

**LAKE ST. MARTIN FIRST NATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2016**



## **INDEPENDENT AUDITOR'S REPORT**

To the Members of Lake St. Martin First Nation:

### **Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of Lake St. Martin First Nation, which comprise the consolidated statement of financial position as at March 31, 2016 and the consolidated statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and the notes to the consolidated financial statements.

### **Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

We were unable to obtain sufficient appropriate audit evidence for a material amount of assets, liabilities and accumulated surplus in the Flood Services segment. Management explained that this was the result of flooding and looting at the band office that resulted in records being destroyed and stolen and staff turnover that resulted in a lack of continuity in stewardship of the Flood Services operations. As a result, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded revenue and expenses and the elements making up the statement of revenue and expenditures of the Flood Services segment (schedule 58) and recorded or unrecorded assets and liabilities making up the statement of financial position of the Flood Services segment (schedule 59).

Similarly, we were unable to obtain sufficient appropriate audit evidence regarding the valuation of tangible capital assets due to management's inability to quantify the effect of the flood on the tangible capital assets. As a result, we were unable to determine whether any adjustments might have been found necessary in respect to the tangible capital assets.

**Qualified Opinion**

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraphs, the consolidated financial statements present fairly, in all material aspects, the consolidated financial position of Lake St. Martin First Nation as at March 31, 2016 and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.



CHARTERED PROFESSIONAL ACCOUNTANTS

Winnipeg, Manitoba  
November 23, 2016

# LAKE ST. MARTIN FIRST NATION

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT MARCH 31, 2016

	2016	2015
<b>FINANCIAL ASSETS</b>		
Cash (Note 2)	\$ 8,860	1,191,902
Accounts receivable (Note 3)	3,262,075	2,030,506
Trust funds held by federal government (Note 4)	2,917	11,761
Due from CMHC	186,014	-
Due from First Peoples Development Inc.	146,721	-
	<u>3,606,587</u>	<u>3,234,169</u>
<b>LIABILITIES</b>		
Bank indebtedness (Note 2)	2,305,331	-
Accounts payable and accrued liabilities (Note 6)	750,582	1,645,896
Unexpended funding	-	1,532,375
Long-term debt (Note 7)	847,840	1,161,628
Funded reserve	900,750	-
	<u>4,804,503</u>	<u>4,339,899</u>
<b>NET DEBT</b>	<u>(1,197,916)</u>	<u>(1,105,730)</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 5)	5,072,470	6,066,546
Prepaid expenses	39,926	62,038
	<u>5,112,396</u>	<u>6,128,584</u>
<b>ACCUMULATED SURPLUS</b>	<u>\$ 3,914,480</u>	<u>5,022,854</u>

APPROVED ON BEHALF OF THE FIRST NATION:

CHIEF

Adrian Suk

COUNCILLOR

CD

COUNCILLOR

Greg Turner

COUNCILLOR

Emmy Stas



# LAKE ST. MARTIN FIRST NATION

## CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

YEAR ENDED MARCH 31, 2016

	2016	2015
<b>REVENUES</b>		
Aboriginal Affairs and Northern Development Canada (Note 8)	\$ 37,091,283	12,516,279
Health Canada	1,564,791	1,568,226
Human Resources and Social Development Canada	353,916	523,910
Canada Mortgage and Housing Corporation	-	38,991
Other revenues, interest and sundry	113,077	203,397
Province of Manitoba Emergency Measures Organization	325,513	361,651
Net transfer to unexpended funding	-	(838,842)
	<u>39,448,580</u>	<u>14,373,612</u>
<b>EXPENDITURES</b>		
Education	3,567,671	3,338,100
Capital	673,800	590,550
Health	1,592,052	1,471,561
Housing	-	69,963
Community services	2,846,924	156,840
Social services	2,824,837	2,911,385
Band government	760,813	597,528
Employment programs	355,414	444,923
Public works	26,779,650	3,676,627
Emergency measures	339,752	323,489
Other	168,827	119,285
	<u>39,909,740</u>	<u>13,700,251</u>
<b>ANNUAL SURPLUS</b>	<b>(461,160)</b>	<b>673,361</b>
Accumulated Surplus at beginning of year	5,022,854	4,349,493
Adjustment to prior year accounting	(647,214)	-
<b>ACCUMULATED SURPLUS at end of year</b>	<b>\$ <u>3,914,480</u></b>	<b><u>5,022,854</u></b>

**LAKE ST. MARTIN FIRST NATION**

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

**YEAR ENDED MARCH 31, 2016**

	<u><b>2016</b></u>	<u><b>2015</b></u>
<b>Annual Surplus</b>	\$ (461,160)	673,361
Acquisition of tangible capital assets	994,076	-
Amortization of tangible capital assets	-	74,374
(Increase) use of prepaid expenses	<u>22,112</u>	<u>(32,852)</u>
<b>CHANGE IN NET DEBT</b>	555,028	714,883
<b>Net debt at beginning of year</b>	1,105,730	1,820,613
<b>Adjustment to prior year accounting</b>	<u>647,214</u>	<u>-</u>
<b>NET DEBT AT END OF YEAR</b>	<u><u>\$ 1,197,916</u></u>	<u><u>1,105,730</u></u>

**LAKE ST. MARTIN FIRST NATION**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**YEAR ENDED MARCH 31, 2016**

	<u>2016</u>	<u>2015</u>
<b>OPERATING TRANSACTIONS</b>		
Annual surplus	\$ (461,160)	673,361
Item not affecting cash:		
Amortization of tangible capital assets	-	74,374
Prior period adjustment	<u>(647,214)</u>	<u>-</u>
	(1,108,374)	747,735
Changes in non-cash charges to operations:		
Accounts receivable	(1,231,569)	(190,484)
Prepaid expenses	22,112	(32,852)
Trust funds held by federal government	8,844	(731)
Due from CMHC	(186,014)	-
Due from First Peoples Development Inc.	(146,721)	-
Accounts payable and accrued liabilities	(895,314)	(1,088,819)
Long-term debt	(313,788)	-
Funded reserve	900,750	-
Unexpended funding	<u>(1,532,375)</u>	<u>838,842</u>
	(4,482,449)	273,691
<b>FINANCING TRANSACTIONS</b>		
Repayment of long-term debt	<u>-</u>	<u>(44,773)</u>
<b>CAPITAL TRANSACTIONS</b>		
Acquisition of tangible capital assets	<u>994,076</u>	<u>-</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	(3,488,373)	228,918
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	1,191,902	962,984
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	\$ <u><u>(2,296,471)</u></u>	<u><u>1,191,902</u></u>

## LAKE ST. MARTIN FIRST NATION

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

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#### 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**a) Basis of accounting**

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

**b) Reporting entity**

The Lake St. Martin First Nation reporting entity includes the Lake St. Martin First Nation government. These consolidated statements consolidate only the entities that are included in these financial statements. No other entities have been included.

**c) Principles of consolidation**

All controlled entities are fully consolidated on a line-by-line basis. Inter-organizational balances and transactions are eliminated upon consolidation.

**d) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and balances with banks net of bank overdrafts.

**e) Tangible capital assets**

Tangible capital assets are recorded at cost, which include amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Amortization is provided at the following rates and methods:

Buildings	3% declining balance
Teacherages and classrooms	3% declining balance
Houses	5% declining balance
House trailers	5% declining balance
Furniture and equipment	15% declining balance
Automotive equipment	15% declining balance
School buses	20% declining balance

Tangible capital assets are written down when conditions indicate that they no longer contribute to Lake St. Martin First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.



**LAKE ST. MARTIN FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2016**

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**1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**e) Tangible capital assets (continued)**

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

**f) Revenue recognition**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

**g) Measurement uncertainty**

In preparing the consolidated financial statements for Lake St. Martin First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include the allowance for doubtful accounts and the estimated life of tangible capital assets. Actual results could differ from these estimates.

# LAKE ST. MARTIN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

### 2) CASH AND CASH EQUIVALENTS

The Lake St. Martin First Nation - CMHC housing program does not maintain a separate bank account. The First Nation funds any operating deficit. The agreement with Canada Mortgage and Housing provides for the accumulation of a replacement reserve in a separate bank account. The reserve was underfunded in 2015 by \$142,374. Cash and cash equivalents is comprised of the following:

	2016	2015
Third Party Manager	\$ (2,305,331)	1,228,106
Health Services	8,860	(36,204)
<b>Total cash and cash equivalents</b>	<b>\$ (2,296,471)</b>	<b>1,191,902</b>

### 3) ACCOUNTS RECEIVABLE

	2016	2015
Trade receivables	\$ -	468,813
Due from government and other government organizations		
Federal government		
Aboriginal Affairs and Northern Development Canada	3,199,597	1,260,485
Canada Mortgage and Housing Corporation	-	186,013
Goods and Services Tax	9,904	-
Province of Manitoba		
EMO	52,574	115,195
<b>Total Accounts Receivable</b>	<b>\$ 3,262,075</b>	<b>2,030,506</b>

### 4) TRUST FUNDS HELD BY THE FEDERAL GOVERNMENT

	March 31, 2015	Additions 2016	Withdrawals 2016	March 31, 2016
Revenue	\$ 11,247	-	(8,844)	2,403
Capital	514	-	-	514
	<b>\$ 11,761</b>	<b>-</b>	<b>(8,844)</b>	<b>2,917</b>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

**LAKE ST. MARTIN FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2016**

**5) TANGIBLE CAPITAL ASSETS**

	<b>2016</b>		<b>2015</b>	
	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Cost</b>	<b>Accumulated Amortization</b>
Building	\$ 2,659,034	655,586	2,659,034	655,586
Teacherages and classrooms	924,008	446,989	924,008	446,989
Houses	3,173,289	1,965,644	3,173,289	971,568
House trailers	1,471,669	924,531	1,471,669	926,676
Furniture & equipment	1,322,775	685,881	1,322,775	685,881
School buses	243,344	243,344	243,344	241,199
Automotive equipment	1,970,343	1,770,017	1,970,343	1,770,017
	<u>\$ 11,764,462</u>	<u>6,691,992</u>	<u>11,764,462</u>	<u>5,697,916</u>
Net book value	<b>\$ 5,072,470</b>		<b>\$ 6,066,546</b>	

In the Spring of 2011, the community of Lake St. Martin First Nation was subject to severe flooding. The effects of this flooding on the value of tangible capital assets has not yet been determined and these adjustments may be material.

**6) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	<b>2016</b>	<b>2015</b>
Trade payables	\$ 121,034	736,100
Due to government and other government organizations		
Aboriginal Affairs and Northern Development Canada	599,862	909,796
Contributions repayable to Health Canada	29,686	-
	<u>\$ 750,582</u>	<u>1,645,896</u>



# LAKE ST. MARTIN FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

### 7) LONG-TERM DEBT

	2016	2015
Tribal Wi Chi Way Win Corporation	\$ 316,452	316,452
Accrued interest	376,388	376,388
	<u>692,840</u>	<u>692,840</u>
Peace Hills Trust, on demand; interest calculated at prime plus 2%; secured by assignment of INAC funding.	155,000	155,000
CMHC mortgage with Peace Hills Trust; secured by a Ministerial Guarantee from the department of Aboriginal Affairs and Northern Development Canada; bearing an interest rate of 6%; repayable in blended monthly payments of \$5,671; matures July 1, 2028.	-	313,788
	<u>\$ 847,840</u>	<u>1,161,628</u>

Anticipated annual principal payments over the next five years are as follows:

March 31, 2017	53,836
March 31, 2018	57,156
March 31, 2019	60,682

These loans are in default and will be renegotiated subsequent to the release of these financial statements.



**LAKE ST. MARTIN FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2016**

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**8) INAC FUNDING RECONCILIATION**

	<u>2016</u>	<u>2015</u>
INAC funding per funding confirmation	\$ <u>37,091,283</u>	<u>12,516,279</u>

**9) CONTINGENCIES**

Lake St. Martin First Nation has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

**10) ECONOMIC DEPENDENCE**

The government of Lake St. Martin First Nation receives a major portion of its revenue from Aboriginal Affairs and Northern Development Canada and Health Canada. The nature and extent of this revenue is of such significance that the First Nation is economically dependent on this source of revenue.

**11) COMPARATIVE FIGURES**

Certain of the comparative figures have been reclassified to conform with the current year's method of presentation.

**12) PRIOR ACCOUNTANT**

The previous year's Audited Financial Statements were prepared by another firm of Chartered Professional Accountants

**LAKE ST. MARTIN FIRST NATION**

**SUMMARY OF REVENUES AND EXPENDITURES**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	INAC	OTHER	TOTAL	TOTAL EXPENDITURES	NET SURPLUS (DEFICIT)
Band Support (schedule 1)	\$ 574,773	79,500	654,273	708,283	(54,010)
Indian Registry (schedule 2)	19,170	-	19,170	19,170	-
Urban reserve business plan (schedule 3)	33,360	-	33,360	33,360	-
Capital (schedule 4)	673,800	-	673,800	673,800	-
Education					
High Cost (schedule 6)	161,515	-	161,515	155,613	5,902
Education (schedule 7)	1,074,076	-	1,074,076	1,197,775	(123,699)
Employer contributions (schedule 8)	12,823	-	12,823	12,823	-
PHP (schedule 10)	359,339	-	359,339	359,076	263
Tuition (schedule 11)	787,000	-	787,000	898,820	(111,820)
Post Secondary (schedule 13)	584,482	-	584,482	614,680	(30,198)
Student Transportation (schedule 14)	238,721	-	238,721	238,721	-
Teacher Enhancements (schedule 15)	17,031	-	17,031	17,031	-
School Effectiveness (schedule 16)	23,629	-	23,629	23,629	-
Family Violence (schedule 17)	14,000	-	14,000	14,000	-
Community Planning Project (schedule 18)	1,897,882	-	1,897,882	1,897,882	-
Public Works (schedule 19)	290,368	-	290,368	300,277	(9,909)
Roads and bridges (schedule 21)	1,966,768	-	1,966,768	2,016,768	(50,000)
Water Wastewater (schedule 23)	24,462,605	-	24,462,605	24,462,605	-
Social Assistance					
Basic Needs (schedule 25)	2,468,551	-	2,468,551	2,545,574	(77,023)
In Home Care (schedule 26)	115,813	-	115,813	114,736	1,077
Service Delivery (schedule 27)	82,378	-	82,378	82,378	-
Special Needs (schedule 28)	65,827	-	65,827	68,149	(2,322)
Flood Claim Settlement (schedule 29)	148,600	-	148,600	148,600	-
Skills Link - Program (schedule 30)	49,503	-	49,503	49,503	-
Summer Work Experience (schedule 32)	24,921	-	24,921	24,921	-
Community Development (schedule 33)	112,287	-	112,287	112,287	-
Education planning, design & construction (schedule 35)	811,834	-	811,834	811,834	-
Fire Protection (schedule 36)	20,227	-	20,227	20,227	-
<b>TOTAL INAC FUNDING</b>	<b>37,091,283</b>	<b>79,500</b>	<b>37,170,783</b>	<b>37,622,522</b>	<b>(451,739)</b>
Health (schedule 38)	-	1,598,368	1,598,368	1,592,052	6,316
Employment and Training (schedule 57)	-	353,916	353,916	355,414	(1,498)
Flood Services (schedule 58)	-	325,513	325,513	339,752	(14,239)
	-	2,277,797	2,277,797	2,287,218	(9,421)
<b>\$</b>	<b>37,091,283</b>	<b>2,357,297</b>	<b>39,448,580</b>	<b>39,909,740</b>	<b>(461,160)</b>

# LAKE ST. MARTIN FIRST NATION

## SCHEDULE OF PROGRAM OPERATIONS BAND SUPPORT (schedule 1)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	2016	2015
<b>REVENUES</b>		
INAC	\$ 574,773	502,698
Province of Manitoba PIDP - Capacity development	79,500	15,000
Other	-	87,255
	<u>654,273</u>	<u>604,953</u>
<b>EXPENDITURES</b>		
Audit and legal	50,466	70,172
Bank charges and interest	6,816	4,839
Chief and Council honoraria	163,462	100,100
Community support	20,000	13,802
Election costs	-	9,354
Insurance	13,082	8,310
Office	30,124	24,914
Recoveries	-	27,730
Repairs and maintenance	-	26,083
Telephone	9,973	12,744
Third party management fees	207,582	197,503
Travel	56,327	5,514
Training and development	40,000	15,000
Wages and benefits	110,451	54,723
	<u>708,283</u>	<u>570,788</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<u>\$ (54,010)</u>	<u>34,165</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
INDIAN REGISTRY (schedule 2)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
Indian registry	\$ 19,170	18,740
<b>EXPENDITURES</b>		
Indian registry	19,170	18,740
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
URBAN RESERVE BUSINESS PLAN (schedule 3)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
Urban reserve business plan	\$ 33,360	8,000
<b>EXPENDITURES</b>		
Business planning	33,360	8,000
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>



**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
CAPITAL PROGRAMS (schedule 4)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 673,800	523,971
Other	-	66,240
Transfer from unexpended funding	-	430,723
	<u>673,800</u>	<u>1,020,934</u>
<b>EXPENDITURES</b>		
Building and private housing construction	-	312,910
Heavy equipment	334,220	186,900
Renovations	339,580	90,740
	<u>673,800</u>	<u>590,550</u>
<b>Surplus before undernoted</b>	<u>-</u>	<u>430,384</u>
Transfer to unexpended funding	-	364,144
	<u>-</u>	<u>364,144</u>
<b>SURPLUS FOR THE YEAR</b>	<u><u>\$ -</u></u>	<u><u>66,240</u></u>
Capital expenditures included above:		
Purchase of tangible capital assets	<u><u>\$ 334,220</u></u>	<u><u>499,810</u></u>

**LAKE ST. MARTIN FIRST NATION**

**STATEMENT OF REVENUES AND EXPENDITURES**  
**CMHC HOUSING (schedule 5)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
CMHC subsidy	\$ -	38,991
	<u>-</u>	<u>38,991</u>
<b>EXPENDITURES</b>		
Audit	-	5,000
Mortgage interest	-	20,290
	<u>-</u>	<u>25,290</u>
<b>Surplus before amortization</b>	-	13,701
Amortization	-	44,673
	<u>-</u>	<u>44,673</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>(30,972)</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS**  
**EDUCATION HIGH COST (schedule 6)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
High Cost	\$ 140,005	146,755
Provincial	21,510	37,229
	<u>161,515</u>	<u>183,984</u>
<b>EXPENDITURES</b>		
Office	8,410	45,570
Wages and benefits	147,203	138,414
	<u>155,613</u>	<u>183,984</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>5,902</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
EDUCATION (schedule 7)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Pension plan	\$ 4,401	6,628
Instructional services	921,639	892,642
Schools - O&M	136,580	136,580
Teacherages	10,456	10,456
Low cost special education	-	63,271
Other - school registration	1,000	2,138
	<u>1,074,076</u>	<u>1,111,715</u>
Transfer from unexpended funding	-	21,970
	<u>1,074,076</u>	<u>1,133,685</u>
<b>EXPENDITURES</b>		
Administrative fees	71,891	45,139
Hydro	51,583	52,409
Insurance	-	202
Lease costs	422,306	419,801
Materials, supplies and repairs	93,404	23,129
Maintenance	34,395	8,319
Office, supplies and general	-	57,192
Professional fees	22,197	3,071
Recruitment	-	4,267
Telephone	6,497	4,254
Travel	5,965	17,310
Training	2,495	3,700
Wages and benefits	487,042	482,981
	<u>1,197,775</u>	<u>1,121,774</u>
<b>Surplus (deficit) before undernoted</b>	(123,699)	11,911
Transfer to unexpended funding	-	9,773
<b>SURPLUS FOR THE YEAR</b>	<u><u>\$ (123,699)</u></u>	<u><u>2,138</u></u>

**LAKE ST. MARTIN FIRST NATION**

SCHEDULE OF PROGRAM OPERATIONS  
CPP AND PRIVATE PENSIONS - EMPLOYER CONTRIBUTIONS (schedule 8)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
Band employee benefits	\$ 12,823	12,188
<b>EXPENDITURES</b>		
Wages and benefits	<u>12,823</u>	<u>17,895</u>
<b>(DEFICIT) FOR THE YEAR</b>	\$ <u>-</u>	<u>(5,707)</u>

**LAKE ST. MARTIN FIRST NATION**

SCHEDULE OF PROGRAM OPERATIONS  
FIRST NATION EDUCATION MANAGEMENT GOVERNANCE CAPACITY (schedule 9)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
Education management and governance	\$ -	3,500
<b>EXPENDITURES</b>		
Wages and benefits	<u>-</u>	<u>3,500</u>
	<u>-</u>	<u>3,500</u>
<b>DEFICIT FOR THE YEAR</b>	\$ <u>-</u>	<u>-</u>



**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS**  
**PHP (schedule 10)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Ancillary services	\$ 17,748	22,185
Student accommodations	289,000	289,005
Guidance and counselling	21,991	21,991
Financial assistance allowances	30,600	30,600
	<u>359,339</u>	<u>363,781</u>
Transfer from unexpended funding	-	2,930
	<u>359,339</u>	<u>366,711</u>
<b>EXPENDITURES</b>		
Allowances	30,337	30,600
Accommodations	289,000	288,893
Financial assistance	21,991	21,991
Honoraria	17,748	22,185
	<u>359,076</u>	<u>363,669</u>
<b>Surplus before undernoted</b>	263	3,042
Transfer to unexpended funding	-	3,042
<b>DEFICIT FOR THE YEAR</b>	<u><u>\$ 263</u></u>	<u><u>-</u></u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
TUITION AGREEMENTS (schedule 11)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Tuition agreement	\$ 787,000	846,090
<b>EXPENDITURES</b>		
Tuition	898,820	728,021
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<b>\$ (111,820)</b>	<b>118,069</b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
PROVINCIAL SCHOOL - DIRECT SERVICES (schedule 12)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Provincial schools	\$ -	37,229
<b>EXPENDITURES</b>		
Wages and benefits	-	37,229
<b>SURPLUS FOR THE YEAR</b>	<b>\$ -</b>	<b>-</b>

**LAKE ST. MARTIN FIRST NATION**  
**SCHEDULE OF PROGRAM OPERATIONS**  
**POST SECONDARY (schedule 13)**

YEAR ENDED MARCH 31, 2016

(Unaudited)

	2016	2015
<b>REVENUES</b>		
INAC		
Post secondary	\$ 584,482	584,482
Transfer from unexpended funding	-	8,370
	<u>584,482</u>	<u>592,852</u>
<b>EXPENDITURES</b>		
Allowances	365,778	330,984
Books and supplies	49,608	34,416
Tuition	167,273	188,829
Wages and benefits	32,021	30,253
	<u>614,680</u>	<u>584,482</u>
<b>Surplus before undernoted</b>	(30,198)	8,370
Transfer to unexpended funding	-	8,370
<b>(DEFICIT) FOR THE YEAR</b>	<u>\$ (30,198)</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**  
**SCHEDULE OF PROGRAM OPERATIONS**  
**STUDENT TRANSPORTATION (schedule 14)**

YEAR ENDED MARCH 31, 2016

(Unaudited)

	2016	2015
<b>REVENUES</b>		
INAC	\$ 238,721	206,694
Transfer from unexpended funding	-	100,784
	<u>238,721</u>	<u>307,478</u>
<b>EXPENDITURES</b>		
Administrative fees	16,525	31,926
Insurance	874	1,762
Repairs and maintenance	45,550	23,802
Transportation	89,399	60,622
Wages and benefits	86,373	88,582
	<u>238,721</u>	<u>206,694</u>
<b>Surplus before undernoted</b>	-	100,784
Transfer to unexpended funding	-	100,784
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
TEACHER ENHANCEMENTS (schedule 15)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 17,031	15,160
<b>EXPENDITURES</b>		
Wages and benefits	17,031	15,160
<b>DEFICIT FOR THE YEAR</b>	\$ -	-

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
SCHOOL EFFECTIVENESS (schedule 16)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
School improvement	\$ 23,629	20,129
	23,629	20,129
<b>EXPENDITURES</b>		
Repairs and maintenance	23,629	20,129
	23,629	20,129
<b>SURPLUS FOR THE YEAR</b>	\$ -	-



**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
FAMILY VIOLENCE (schedule 17)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 14,000	14,000
<b>EXPENDITURES</b>		
Workshops	14,000	14,000
	14,000	14,000
<b>SURPLUS FOR THE YEAR</b>	\$ -	-

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
COMMUNITY PLANNING PROJECT (schedule 18)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Community planning	\$ 1,897,882	16,748
	1,897,882	16,748
<b>EXPENDITURES</b>		
Contract services	1,897,882	-
Design consultant fees	-	16,748
	1,897,882	16,748
<b>SURPLUS FOR THE YEAR</b>	\$ -	-

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
PUBLIC WORKS (schedule 19)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Water Systems	\$ 112,680	112,680
Wastewater Systems	38,614	150,634
Roads and Bridges	66,474	66,474
Community Buildings	10,652	10,652
Maintenance Management	25,056	25,056
Solid Waste	36,892	36,892
Transfer from unexpended funding	-	81,121
	<u>290,368</u>	<u>483,509</u>
<b>EXPENDITURES</b>		
Contractor fees	12,454	12,163
Insurance	-	1,381
Operations and maintenance	274,942	377,259
Wages and benefits	12,881	11,573
	<u>300,277</u>	<u>402,376</u>
<b>Surplus before undernoted</b>	(9,909)	81,133
Transfer to unexpended funding	-	81,133
<b>(DEFICIT) FOR THE YEAR</b>	<u><u>\$ (9,909)</u></u>	<u><u>-</u></u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
WATER WASTEWATER PROJECT (schedule 20)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Water / Wastewater Project	\$ -	792,148
<b>EXPENDITURES</b>		
Operations and maintenance	-	717,078
	-	717,078
<b>SURPLUS FOR THE YEAR</b>	\$ -	<b>75,070</b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
ROADS AND BRIDGES (schedule 21)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Roads and bridges	\$ 1,966,768	2,159,630
<b>EXPENDITURES</b>		
Operations and maintenance	2,016,768	2,188,821
<b>DEFICIT FOR THE YEAR</b>	\$ (50,000)	<b>(29,191)</b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
ELECTRICAL SYSTEMS (schedule 22)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Electrical Systems	\$ -	771,882
Transfer from unexpended funding	-	-
	<u>-</u>	<u>771,882</u>
<b>Surplus before undernoted</b>	-	771,882
Transfer to unexpended funding	-	771,882
	<u>-</u>	<u>771,882</u>
<b>SURPLUS FOR THE YEAR</b>	<b>\$ -</b>	<b>-</b>



**LAKE ST. MARTIN FIRST NATION**

SCHEDULE OF PROGRAM OPERATIONS  
WATER WASTEWATER PROJECT (schedule 23)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
Water / Wastewater Project	\$ 24,462,605	368,352
<b>EXPENDITURES</b>		
Consulting fees	-	-
Contract services	-	-
Operations and maintenance	-	368,352
Project management	-	-
Transferred to PM Associates	24,462,605	
	<u>24,462,605</u>	<u>368,352</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

SCHEDULE OF PROGRAM OPERATIONS  
SCHOOL FEASIBILITY STUDY (schedule 24)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
School feasibility	\$ -	50,000
<b>EXPENDITURES</b>		
Supplies and materials		50,000
	<u>-</u>	<u>50,000</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
BASIC NEEDS (schedule 25)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 2,468,551	2,975,795
Transfer from unexpended funding	-	-
	<u>2,468,551</u>	<u>2,975,795</u>
<b>EXPENDITURES</b>		
Basic needs	2,286,877	2,514,703
Funerals and burials	-	26,435
Shelter	-	-
Utilities	258,697	56,216
	<u>2,545,574</u>	<u>2,597,354</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$ (77,023)</b>	<b>378,441</b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
IN HOME CARE (schedule 26)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 115,813	115,813
Transfer from unexpended funding	-	-
	<u>115,813</u>	<u>115,813</u>
<b>EXPENDITURES</b>		
Homemakers expenditures	114,736	116,140
	<u>114,736</u>	<u>116,140</u>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<b>\$ 1,077</b>	<b>(327)</b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
SERVICE DELIVERY (schedule 27)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 82,378	82,378
Other	-	32,000
Transfer from unexpended funding	-	21,262
	<u>82,378</u>	<u>135,640</u>
<b>EXPENDITURES</b>		
Contract services		-
Office supplies	7,935	15,642
Travel	633	-
Wages and benefits	73,810	102,840
	<u>82,378</u>	<u>118,482</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>17,158</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
SPECIAL NEEDS (schedule 28)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 65,827	66,667
<b>EXPENDITURES</b>		
Freight	-	-
Funerals and burials	-	-
Special needs	68,149	65,409
	<u>68,149</u>	<u>65,409</u>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	\$ <u>(2,322)</u>	<u>1,258</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
FLOOD CLAIM SETTLEMENT (schedule 29)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC	\$ 148,600	118,600
<b>EXPENDITURES</b>		
Legal	148,600	118,600
Professional fees	-	-
Travel	-	-
	<u>148,600</u>	<u>118,600</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
SKILLS LINK (schedule 30)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Skills link	\$ 49,503	13,427
<b>EXPENDITURES</b>		
Books and supplies	4,651	-
Career and science fair	7,761	-
Office	4,181	-
Wages and benefits	32,910	13,427
	<u>49,503</u>	<u>13,427</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>-</u>



**LAKE ST. MARTIN FIRST NATION**

SCHEDULE OF PROGRAM OPERATIONS  
SKILLS LINK INFORMATION AND TECHNOLOGY (schedule 31)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC		
Skills link - Information and Technology	\$ -	29,365
Transfer from unexpended funding	-	-
	<u>-</u>	<u>29,365</u>
<b>EXPENDITURES</b>		
Wages and benefits		29,365
		<u>29,365</u>
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

SCHEDULE OF PROGRAM OPERATIONS  
SUMMER WORK EXPERIENCE (schedule 32)

YEAR ENDED MARCH 31, 2016

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC	\$ 24,921	27,805
Transfer from unexpended funding	-	-
	<u>24,921</u>	<u>27,805</u>
<b>EXPENDITURES</b>		
Wages and benefits	24,921	27,805
	<u>24,921</u>	<u>27,805</u>
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**  
**SCHEDULE OF PROGRAM OPERATIONS**  
**COMMUNITY ECONOMIC DEVELOPMENT ORGANIZATION (schedule 33)**

YEAR ENDED MARCH 31, 2016  
(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>		
INAC	\$ 112,287	112,287
Transfer from unexpended funding	-	37
	<u>112,287</u>	<u>112,324</u>
<b>EXPENDITURES</b>		
CEDO projects	80,020	80,479
Fuel	-	-
Salaries and benefits	32,267	31,808
	<u>112,287</u>	<u>112,287</u>
<b>Surplus before unexpended funding</b>	-	37
Transfer to unexpended funding	-	37
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
OTHER PROGRAMS (schedule 34)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
Funds forwarded from TPM	\$ -	-
<b>EXPENDITURES</b>		
TPM Adjustment		685
<b>(DEFICIT) FOR THE YEAR</b>	<b>\$ -</b>	<b>(685)</b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
EDUCATION PLANNING DESIGN & CONSTRUCTION (schedule 35)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Education planning, design & construction	\$ 811,834	-
<b>EXPENDITURES</b>		
Contract services	811,834	-
	811,834	-
<b>SURPLUS FOR THE YEAR</b>	\$ -	-

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
FIRE PROTECTION (schedule 36)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
INAC		
Fire Protection	\$ 20,227	-
<b>EXPENDITURES</b>		
Program expenditures	20,227	-
<b>SURPLUS FOR THE YEAR</b>	\$ -	-



**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**STATEMENT OF FINANCIAL POSITION - BAND  
HEALTH CAREERS (schedule 37)**

**FOR THE YEAR ENDED MARCH 31, 2016**

**(Unaudited)**

	<b>Actual 2016</b>
<b>FINANCIAL ASSETS</b>	
Cash	\$ <u>8,860</u>
<b>LIABILITIES</b>	
Due to LSM First Nation	8,592
Wages Payable	15,223
Pension Payable	<u>5,871</u>
	29,686
<b>NET FINANCIAL ASSETS AND ACCUMULATED SURPLUS</b>	<b>\$ <u>20,826</u></b>

**LAKE ST. MARTIN FIRST NATION**

**SCHEDULE OF PROGRAM OPERATIONS  
HEALTH (schedule 38)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>2016</b>	<b>2015</b>
<b>REVENUES</b>		
Health Canada funding	\$ 1,564,791	1,573,326
Health Canada recoveries	-	(5,100)
Other	33,577	764
	<u>1,598,368</u>	<u>1,568,990</u>
 Transfer from unexpended funding	 -	 26,336
	<u>1,598,368</u>	<u>1,595,326</u>
 <b>EXPENDITURES</b>		
Aboriginal Diabetes Initiative	22,578	27,001
Canada Prenatal Nutrition Program	30,557	18,935
Inuit Home and Community Care	300,829	291,249
HIV/AIDS Strategy	8,620	3,640
Non-insured Health Benefits - Medical Transportation	221,076	282,003
Administration - Finance	358,473	377,509
Community Mental Health	100,385	80,491
Brighter Futures Initiative	111,954	86,050
Community Health Plan		
Community Health Representatives	120,228	86,022
Community Nursing Program	95,957	159,371
Alcohol and Drug Abuse Program	61,961	48,238
Home Care Nursing	-	25,186
Operations and Maintenance of Facilities	51,733	72,963
Solvent abuse program	43,102	16,241
Support to Nurses	64,598	45,254
Health Careers	-	6,716
	<u>1,592,052</u>	<u>1,626,869</u>
 <b>SURPLUS (DEFICIT) BEFORE UNEXPENDED FUNDING</b>	 6,316	 (31,542)
 Transfer to unexpended funding	 -	 193,210
 <b>SURPLUS (DEFICIT) FOR THE YEAR</b>	 <u>\$ 6,316</u>	 <u>(224,752)</u>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - ABORIGINAL DIABETES INITIATIVE

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 37,963	37,963
Transfer from unexpended funding	-	2,281
	<u>37,963</u>	<u>40,244</u>
<b>EXPENDITURES</b>		
Administrative fees	1,898	3,796
Automobile	194	1,425
Bad debts	1,862	-
Group benefits	1,255	-
Professional development	1,275	500
Projects	2,700	13,662
Supplies	2,708	463
Travel and accomodations	30	500
Wages and benefits	10,656	6,655
	<u>22,578</u>	<u>27,001</u>
Surplus before unexpended funding	15,385	13,243
Transfer to unexpended funding	-	13,243
<b>SURPLUS FOR THE YEAR</b>	<u>\$ 15,385</u>	<u>-</u>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - CANADA PRENATAL NUTRITION PROGRAM

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 37,880	37,296
Transfer from unexpended funding	-	-
	<u>37,880</u>	<u>37,296</u>
<b>EXPENDITURES</b>		
Administrative fees	1,847	3,730
Automobile	120	959
Bad debts	2,076	-
Professional development	1,800	500
Projects	10,323	5,925
Supplies	1,768	473
Travel	413	285
Wages and benefits	12,210	7,063
	<u>30,557</u>	<u>18,935</u>
Surplus before unexpended funding	7,323	18,361
Transfer to unexpended funding	-	18,361
<b>SURPLUS FOR THE YEAR</b>	<u>\$ 7,323</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**SCHEDULE OF REVENUE AND EXPENDITURES -  
INUIT HOME AND COMMUNITY CARE**

**FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 324,412	314,492
Transfer from unexpended funding	-	3,111
	<u>324,412</u>	<u>317,603</u>
<b>EXPENDITURES</b>		
Administrative fees	-	31,449
Automobile	2,577	18,345
Bad debts	43,235	-
Fuel	2,648	-
Insurance	2,500	4,762
Professional development	8,157	2,894
Professional fees	1,000	8,498
Projects	5,728	26,341
Rental	3,966	10,747
Repairs and maintenance	2,673	139
Suspense	-	(13,121)
Supplies	2,028	3,920
Telephone	727	2,798
Travel and accomodations	3,844	6,615
Miscellaneous	(1,741)	500
Wages and benefits	223,488	187,360
	<u>300,829</u>	<u>291,249</u>
<b>Surplus before unexpended funding</b>	<b>23,583</b>	<b>26,354</b>
Transfer to unexpended funding	-	26,354
<b>SURPLUS FOR THE YEAR</b>	<b>\$ 23,583</b>	<b>-</b>



# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - HIV/AIDS STRATEGY

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 8,620	8,620
Transfer from unexpended funding	-	482
	<u>8,620</u>	<u>9,102</u>
<b>EXPENDITURES</b>		
Administrative fees	431	862
Automobile	-	446
Bad debts	2,099	-
Professional development	1,490	500
Projects	-	875
Supplies	1,315	666
Travel and accomodations	413	291
Wages and benefits	2,872	-
	<u>8,620</u>	<u>3,640</u>
<b>Surplus before unexpended funding</b>	-	5,462
Transfer to unexpended funding	-	5,462
	<u>-</u>	<u>5,462</u>
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - NON-INSURED HEALTH BENEFITS - MEDICAL TRANSPORTATION

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 230,475	230,475
Health Canada recoveries	-	(3,400)
	<u>230,475</u>	<u>227,075</u>
<b>EXPENDITURES</b>		
Administrative fees	-	23,048
Automobile	49,508	100,966
Bad debts	14,322	-
Miscellaneous	1,191	540
Professional development	2,100	1,500
Projects	-	500
Telephone	1,760	7,378
Travel and accomodations	6,638	10,373
Wages and benefits	145,556	137,699
	<u>221,076</u>	<u>282,003</u>
<b>Surplus (Deficit) before unexpended funding</b>	9,399	(54,928)
Transfer to unexpended funding	-	-
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<u><u>\$ 9,399</u></u>	<u><u>(54,928)</u></u>

**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**SCHEDULE OF REVENUE AND EXPENDITURES -  
ADMINISTRATION - FINANCE**

**FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 293,383	288,865
Health Canada recoveries	-	(1,700)
Other	33,577	764
	<u>326,960</u>	<u>287,929</u>
<b>EXPENDITURES</b>		
Administrative fees	-	28,887
Automobile	6,481	13,399
Bank charges	3,492	2,525
Debt retirement	21,340	-
Interest and bank charges	3,096	8,050
Professional development	4,200	1,000
Professional fees	27,799	44,500
Projects	15,446	9,720
Repairs and maintenance	100	-
Other	340	2,803
Telephone	2,346	4,452
Miscellaneous	12,651	(901)
Supplies	15,533	-
Travel and accomodations	44,068	92,365
Wages and benefits	178,993	141,110
	<u>335,885</u>	<u>347,909</u>
<b>DEFICIT FOR THE YEAR BEFORE AMORTIZATION</b>	<b>(8,925)</b>	<b>(59,980)</b>
<b>LESS AMORTIZATION</b>	<b>(22,588)</b>	<b>(29,600)</b>
<b>DEFICIT FOR THE YEAR</b>	<b>\$ (31,513)</b>	<b>(89,580)</b>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - BUILDING HEALTHY COMMUNITIES - COMMUNITY MENTAL HEALTH

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 102,521	100,942
Transfer from unexpended funding	-	4,317
	<u>102,521</u>	<u>105,259</u>
<b>EXPENDITURES</b>		
Administrative fees	4,998	10,094
Automobile	662	2,681
Bad debts	11,639	-
Professional development	4,050	850
Projects	21,743	26,529
Repairs	240	-
Supplies	12,882	1,427
Miscellaneous	-	1,400
Travel and accomodations	6,155	1,161
Wages and benefits	38,016	36,349
	<u>100,385</u>	<u>80,491</u>
<b>Surplus before undernoted</b>	<b>2,136</b>	<b>24,768</b>
Transfer to unexpended funding	2,136	24,768
<b>SURPLUS FOR THE YEAR</b>	<b>\$ -</b>	<b>-</b>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - BRIGHTER FUTURES INITIATIVE

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 121,681	119,808
Transfer from unexpended funding	-	-
	<u>121,681</u>	<u>119,808</u>
<b>EXPENDITURES</b>		
Administrative fees	5,932	11,981
Automobile	130	1,940
Bad debts	18,539	-
Professional development	1,350	(2,000)
Projects	34,997	37,981
Supplies	15,216	1,781
Miscellaneous	-	700
Travel and accomodations	5,211	914
Wages and benefits	30,579	32,753
	<u>111,954</u>	<u>86,050</u>
<b>Surplus before unexpended funding</b>	<b>9,727</b>	<b>33,758</b>
Transfer to unexpended funding	-	33,758
<b>SURPLUS FOR THE YEAR</b>	<b>\$ <u>9,727</u></b>	<b><u>-</u></b>



**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**SCHEDULE OF REVENUE AND EXPENDITURES -  
COMMUNITY HEALTH PLAN - COMMUNITY HEALTH REPRESENTATIVES**

**FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 125,083	49,856
<b>EXPENDITURES</b>		
Administrative fees	4,391	4,986
Automobile	1,766	107
Bad debt	5,202	-
Insurance	-	3,104
Professional development	674	-
Projects	2,958	-
Rent	400	-
Repairs	772	-
Supplies	262	-
Travel	2,025	(272)
Wages and benefits	101,777	78,097
	<u>120,228</u>	<u>86,022</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$ 4,855</b>	<b>(36,166)</b>

**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**SCHEDULE OF REVENUE AND EXPENDITURES -  
COMMUNITY HEALTH PLAN - COMMUNITY NURSING PROGRAM**

**FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 95,957	159,108
Transfer from unexpended funding	-	-
	<u>95,957</u>	<u>159,108</u>
<b>EXPENDITURES</b>		
Administrative fees	7,100	15,911
Automobile	1,162	9,165
Bad debts	29,588	-
Licenses and permits	-	442
Miscellaneous	-	3,039
Projects	-	19,732
Supplies	3,173	3,981
Professional development	637	1,750
Telephone	358	-
Travel and accomodations	2,917	2,087
Wages and benefits	51,022	103,263
	<u>95,957</u>	<u>159,371</u>
<b>(Deficit) before unexpended funding</b>	-	(263)
Transfer to unexpended funding	-	-
<b>DEFICIT FOR THE YEAR</b>	<u><u>\$ -</u></u>	<u><u>(263)</u></u>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - NATIONAL NATIVE ALCOHOL AND DRUG ABUSE PROGRAM

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ 54,444	53,605
Transfer to NIHB - Medical Transportation	-	-
	<u>54,444</u>	<u>53,605</u>
<b>EXPENDITURES</b>		
Administrative fees	2,654	5,361
Automobile	618	2,595
Bad debt	2,989	
Professional development	1,500	1,000
Projects	2,322	3,941
Repairs and maintenance	340	-
Supplies	3,700	940
Travel and accommodations	400	1,400
Wages and benefits	47,438	33,001
	<u>61,961</u>	<u>48,238</u>
<b>Surplus (deficit) before unexpended funding</b>	<b>(7,517)</b>	<b>5,367</b>
Transfer to unexpended funding	-	5,367
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$ (7,517)</b>	<b>-</b>

# LAKE ST. MARTIN FIRST NATION HEALTH SERVICES

## SCHEDULE OF REVENUE AND EXPENDITURES - HOME CARE NURSING

FOR THE YEAR ENDED MARCH 31, 2016

(Unaudited)

	Actual 2016	Actual 2015
<b>REVENUE</b>		
Health Canada funding	\$ -	20,160
Transfer from unexpended funding	-	11,466
	<u>-</u>	<u>31,626</u>
<b>EXPENDITURES</b>		
Administrative fees	-	2,016
Automobile	-	1,030
Miscellaneous	-	1,250
Projects	-	20,030
Wages and benefits	-	860
	<u>-</u>	<u>25,186</u>
<b>Surplus before unexpended funding</b>	-	6,440
Transfer to unexpended funding	-	6,440
	<u>-</u>	<u>6,440</u>
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES****SCHEDULE OF REVENUE AND EXPENDITURES -  
OPERATIONS AND MAINTENANCE OF FACILITIES****FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 47,486	46,755
<b>EXPENDITURES</b>		
Administrative fees	2,315	4,676
Automobile	163	5,594
Bad debt	4,412	-
Miscellaneous	-	670
Projects	-	960
Professional fees	16,586	-
Supplies	64	1,759
Travel and accomodations	459	-
Utilities	-	4,831
Wages and benefits	27,734	54,473
	<u>51,733</u>	<u>72,963</u>
<b>DEFICIT FOR THE YEAR</b>	<b>\$ (4,247)</b>	<b>(26,208)</b>



**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**SCHEDULE OF REVENUE AND EXPENDITURES -  
SOLVENT ABUSE PROGRAM**

**FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 20,572	20,256
Transfer from unexpended funding	-	-
	<u>20,572</u>	<u>-</u>
<b>EXPENDITURES</b>		
Administration	1,003	
Professional development	36,808	-
Projects	-	16,241
Supplies	4,263	-
Travel	1,028	-
	<u>43,102</u>	<u>16,241</u>
<b>Surplus (Deficit) before unexpended funding</b>	(22,530)	4,015
Transfer to unexpended funding	-	4,015
		<u>4,015</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	\$ <u><u>(22,530)</u></u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES****SCHEDULE OF REVENUE AND EXPENDITURES -  
SUPPORT TO NURSES****FOR THE YEAR ENDED MARCH 31, 2016****(Unaudited)**

	<b>Actual 2016</b>	<b>Actual 2015</b>
<b>REVENUE</b>		
Health Canada funding	\$ 64,314	22,968
<b>EXPENDITURES</b>		
Administrative fees	-	2,297
Automobile	185	480
Projects	10,575	1,100
Travel and accomodations recovery	1,700	(150)
Wages and benefits	52,138	41,527
	<u>64,598</u>	<u>45,254</u>
<b>DEFICIT FOR THE YEAR</b>	<b>\$ (284)</b>	<b>(22,286)</b>

**LAKE ST. MARTIN FIRST NATION HEALTH SERVICES**

**SCHEDULE OF REVENUE AND EXPENDITURES -  
HEALTH CAREERS**

**FOR THE YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<u>Actual 2016</u>	<u>Actual 2015</u>
<b>REVENUE</b>		
Health Canada funding	\$ -	62,157
	<u>-</u>	<u>62,157</u>
<b>EXPENDITURES</b>		
Administrative fees	-	6,216
Projects	-	500
	<u>-</u>	<u>6,716</u>
<b>Surplus before unexpended funding</b>	-	55,441
Transfer to unexpended funding	-	55,441
	<u>-</u>	<u>55,441</u>
<b>SURPLUS FOR THE YEAR</b>	\$ <u>-</u>	<u>-</u>

**LAKE ST. MARTIN FIRST NATION**  
**STATEMENT OF FINANCIAL POSITION**  
**EMPLOYMENT AND TRAINING (schedule 56)**

AT MARCH 31, 2016  
(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
Due from First Peoples Development Inc.	\$ 145,223	146,721
<b>SURPLUS</b>	<u>\$ 145,223</u>	<u>146,721</u>

**LAKE ST. MARTIN FIRST NATION**

**STATEMENT OF REVENUES AND EXPENDITURES AND SURPLUS  
EMPLOYMENT AND TRAINING (schedule 57)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

	<u>2016</u>	<u>2015</u>
<b>REVENUES</b>	<b>\$ 353,916</b>	<b>523,910</b>
<b>EXPENDITURES</b>		
Consolidated Revenue Fund	251,802	283,241
EI	103,586	105,962
Child Care	26	55,720
	<u>355,414</u>	<u>444,923</u>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<b>\$ (1,498)</b>	<b>78,987</b>
<b>SURPLUS, BEGINNING OF THE YEAR</b>	<b>79,832</b>	<b>845</b>
<b>SURPLUS , END OF YEAR</b>	<b>\$ 78,334</b>	<b>\$ 79,832</b>



**LAKE ST. MARTIN FIRST NATION**

**STATEMENT OF REVENUES AND EXPENDITURES AND SURPLUS  
FLOOD SERVICES (schedule 58)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

		<u><b>2016</b></u>	<u><b>2015</b></u>
<b>REVENUES</b>	\$	<u>325,513</u>	<u>361,651</u>
<b>EXPENDITURES</b>			
Bad debts		58,979	-
Flood administration		20,997	49,618
Legal		-	1,412
Travel		-	1,305
Wages and benefits		<u>259,776</u>	<u>271,154</u>
		<u>339,752</u>	<u>323,489</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	\$	<u><b>(14,239)</b></u>	<u><b>38,162</b></u>

**LAKE ST. MARTIN FIRST NATION**

**STATEMENT OF FINANCIAL POSITION  
FLOOD SERVICES (schedule 59)**

**YEAR ENDED MARCH 31, 2016**

(Unaudited)

		<u><b>2016</b></u>	<u><b>2015</b></u>
<b>ASSETS</b>			
Accounts receivable	\$	<u>-</u>	<u>192,709</u>
<b>LIABILITIES</b>			
Bank overdraft		-	190,310
Accounts payable and accruals (Note 5)		<u>-</u>	<u>2,399</u>
		<u>-</u>	<u>192,709</u>
<b>NET DEBT</b>		<u>-</u>	<u>-</u>
<b>NON-FINANCIAL ASSETS</b>		<u>-</u>	<u>-</u>
<b>ACCUMULATED SURPLUS</b>	\$	<u><b>-</b></u>	<u><b>-</b></u>