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November 10, 2015

Ms. Jessica Sarson
Funding Services Officer
Aboriginal Affairs and Northern Development Canada
P.O. Box 160
40 Havelock Street
Amherst, Nova Scotia
B4H 3Z3

Dear Ms. Sarson:

We enclose by one copy of the signed audited consolidated financial statements and all required supplementary information for the year ended March 31, 2015. We trust this will satisfy the requirements of AANDC.

If you need any further information please do not hesitate to contact me.

Very truly yours,

Allan Sampson, CPA, CA
Financial Controller

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Consolidated Financial Statements of

ESKASONI BAND COUNCIL

Year ended March 31, 2015

ESKASONI BAND COUNCIL

Consolidated Financial Statements

Year ended March 31, 2015

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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Eskasoni Band Council are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of CPA Canada and as such include amounts that are the best estimates and judgments of management.

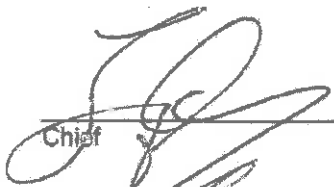
Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

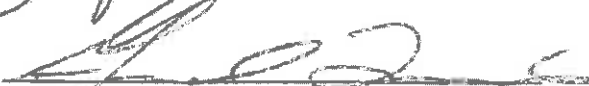
The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, MGM & Associates, Chartered Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Eskasoni Band Council and meet when required.

On behalf of Eskasoni Band Council:


Chief


Band Manager



MGM & Associates
Chartered Accountants
Commerce Tower
15 Dorchester Street Suite 500
PO Box 1
Sydney NS B1P 6G9

Telephone (902) 539-3900
Fax (902) 564-6062
Internet www.mgm.ca

INDEPENDENT AUDITORS' REPORT

To the Members of
Eskasoni First Nation

We have audited the accompanying consolidated financial statements of Eskasoni Band Council which comprise the consolidated statement of financial position as at March 31, 2015 and the consolidated statements of operations, change in accumulated surplus, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Eskasoni Band Council as at March 31, 2015 and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

MGM & Associates

Chartered Accountants

Sydney, Canada

November 5, 2015

ESKASONI BAND COUNCIL

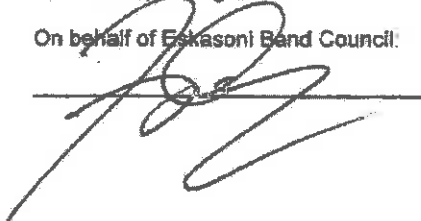
Consolidated Statement of Financial Position

March 31, 2015, with comparative figures for 2014

	2015	2014
FINANCIAL ASSETS		
Cash	\$ 2,758,036	\$ 3,880,706
Restricted cash and deposits (note 2)	4,397,564	254,198
Accounts receivable (note 3)	180,021	663,793
Due from Government of Canada (note 4)	888,848	1,123,325
Due from Province of Nova Scotia	564,314	630,438
Due from Band-owned enterprises (note 5)	53,871	95,017
Inventory held for resale	47,203	31,490
Deposit on fishing license	320,000	-
Investment in Crane Cove Seafoods Limited Partnership (note 6)	1,504,610	887,929
Investment in incorporated business enterprises (note 7)	829,302	731,765
	11,543,769	8,298,661
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities (note 8)	5,073,534	5,756,468
Deferred revenue (note 9)	69,073	220,180
Long-term debt (note 10)	16,600,732	16,408,689
Obligations under capital lease (note 11)	108,022	65,049
	21,851,361	24,450,386
NET DEBT	(10,307,592)	(16,151,725)
NON-FINANCIAL ASSETS		
Tangible capital assets (note 12)	58,279,313	60,837,389
Prepaid expenses (note 13)	246,718	270,342
	58,526,031	61,107,731
ACCUMULATED SURPLUS	\$ 48,218,439	\$ 44,956,006
Accumulated surplus represented by		
Unrestricted		
Operating fund	\$ 126,545	\$ 431,776
Capital fund	38,905,994	40,568,445
Restricted		
Limited Partnership fund	1,504,610	887,929
School capital replacement fund	2,019,732	1,504,732
Band Community fund	829,244	731,760
Fishing license trust fund	3,773,802	-
Band trust fund	13,906	7,602
Housing replacement reserve	929,856	701,884
Moveable capital asset reserve	114,750	121,878
Contingencies (note 17)		
	\$ 48,218,439	\$ 44,956,006

See accompanying notes to consolidated financial statements.

On behalf of Eskasoni Band Council:


Chief


Band Manager

ESKASONI BAND COUNCIL

Consolidated Statement of Operations

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget (unaudited)	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada (Schedule A)	\$ 16,461,137	\$ 17,133,237	\$ 17,672,290
Mi'kmaw Kina'matnewey	15,740,434	15,677,713	16,475,273
Health Canada	4,289,433	4,477,703	4,183,687
Mi'kmaq Employment Training Secretariat	1,234,584	1,234,584	1,234,584
Canada Mortgage and Housing Corporation	790,000	753,763	771,254
Fisheries and Oceans Canada	330,000	361,557	949,670
Province of Nova Scotia	525,000	600,385	656,971
Other agencies and funds	2,785,393	3,524,748	3,401,206
Sale of fishing licenses	—	3,715,073	—
	42,155,981	47,478,763	45,344,935
EXPENDITURE			
Health programs	4,816,034	5,162,032	4,664,717
Education	15,323,695	14,865,717	14,169,212
Social development	14,693,388	14,882,216	14,225,442
Housing and infrastructure	1,068,000	1,976,925	2,019,286
Operations and maintenance	1,918,198	1,936,195	1,957,368
Economic development	1,510,919	1,725,620	1,825,141
Fishery resource development	430,000	482,858	476,550
Band management	1,194,881	1,135,016	1,187,870
Canada Mortgage and Housing Corporation			
Section 95 housing	890,000	864,864	967,975
Other programs	670,729	1,480,933	658,769
Corporate division	360,000	354,796	399,281
Contribution to Eskasoni Supermarket Limited	—	240,000	—
Amortization of capital assets	2,501,737	4,143,063	4,008,828
	45,377,581	49,250,235	46,560,439
Net expenditure before the following	(3,221,600)	(1,771,472)	(1,215,504)
Band agencies earnings (loss)			
Eskasoni Tobacco Shop	1,748,800	1,954,305	1,709,334
Eskasoni Gaming Centre	370,000	346,075	386,021
Eskasoni Recreation Centre	(240,000)	(241,100)	(241,663)
Sarah Denny Cultural Centre	(79,200)	(85,473)	(96,519)
Eskasoni Gaming Commission	300,000	81,036	231,184
Eskasoni Fitness Centre	(102,000)	(114,204)	(113,682)
Crane Cove Seafoods Limited Partnership (note 6)	1,224,000	3,128,981	1,756,537
	3,221,600	5,069,620	3,631,212
EXCESS OF REVENUE OVER EXPENDITURE			
	\$ —	\$ 3,298,148	\$ 2,415,708

See accompanying notes to consolidated financial statements

ESKASONI BAND COUNCIL

Consolidated Statement of Change in Accumulated Surplus

Year ended March 31, 2015 with comparative figures for 2014

	Operating Fund	Capital Fund	United Partnership Fund	School Capital Replacement Fund	Band Community Fund	Fisheries Trust Fund	Band Trust Fund	Housing Replacement Reserve	Movables Capital Asset Reserve	2015	2014
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ 7,441,211	\$ (4,143,063)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,298,148	\$ 2,415,708
FINANCING AND TRANSFERS											
Principal payments on term debt	(1,872,114)	1,872,114	-	-	-	-	-	-	-	-	-
Principal payments on capital lease	(44,862)	44,862	-	-	-	-	-	-	-	-	-
Acquisition to capital lease	-	34,546	-	-	-	-	-	-	-	34,546	-
Transfer to trust fund	(3,438,850)	-	-	-	-	3,438,850	-	-	-	-	-
Transfer to capital reserve funds	(515,000)	-	-	515,000	-	-	-	-	-	-	-
Investment in Wind Energy project	(97,464)	-	-	-	97,464	-	-	-	-	-	-
Interest earned on Band Trust Funds	-	-	-	-	-	-	304	5,757	-	20,013	3,108
Transfer to deposit on fishing license	(320,000)	-	-	-	-	320,000	6,000	-	-	6,000	6,000
Income earned by Band Trust Fund	(238,611)	-	-	-	-	-	-	222,215	-	(23,524)	(17,351)
Transfer to replacement reserve funds	(497,763)	-	-	-	-	-	-	-	-	(72,750)	(12,222)
Transfer to capital for asset acquisition	-	497,763	-	-	-	-	-	-	-	-	18,482
Transfer to capital for asset disposals	-	(72,750)	-	-	-	-	-	-	-	-	-
Net book value of asset disposals	-	-	-	-	-	-	-	-	-	-	-
Transfer from band administration	(618,681)	104,057	618,681	-	-	-	-	-	-	-	-
Transfer to Limited Partnership Fund	(104,057)	-	-	-	-	-	-	-	-	-	-
Transfer to housing capital - Section 95	(7,749,442)	2,488,612	618,681	515,000	97,464	3,773,802	6,304	227,972	(7,128)	(35,715)	(2,003)
ANNUAL SURPLUS (DEFICIT)	(305,231)	(1,662,461)	618,681	515,000	97,464	3,773,802	6,304	227,972	(7,128)	3,262,433	2,413,705
BALANCE, BEGINNING OF YEAR	431,776	40,568,445	887,929	1,504,732	731,760	-	7,802	701,894	121,676	44,958,006	42,542,301
ACCUMULATED SURPLUS, END OF YEAR	\$ 126,545	\$ 38,905,984	\$ 1,504,610	\$ 2,019,732	\$ 829,244	\$ 3,773,802	\$ 13,906	\$ 929,866	\$ 114,750	\$ 48,216,439	\$ 44,956,006
Accumulated surplus (deficit) is as follows:											
ESKASONI General Account	\$ 185,953	\$ 21,265,884	\$ 1,504,610	\$ -	\$ 829,244	\$ 3,773,802	\$ 13,906	\$ -	\$ -	\$ 27,583,404	\$ 24,438,573
ESKASONI Health Centre	(68,611)	903,546	-	-	-	-	-	-	114,750	849,688	1,035,780
ESKASONI School Board	145,919	10,865,532	-	2,019,732	-	-	-	-	-	13,061,183	13,060,358
CMHC Section 95 Projects	-	5,851,028	-	-	-	-	-	929,856	-	6,780,885	6,448,869
ESKASONI Gaming Commission	(148,622)	-	-	-	-	-	-	-	-	(148,622)	(28,658)
ESKASONI Tobacco Commission	496	-	-	-	-	-	-	-	-	496	(309)
Other	1,405	-	-	-	-	-	-	-	-	1,405	1,405
ACCUMULATED SURPLUS, END OF YEAR	\$ 126,545	\$ 38,905,984	\$ 1,504,610	\$ 2,019,732	\$ 829,244	\$ 3,773,802	\$ 13,906	\$ 929,866	\$ 114,750	\$ 48,216,439	\$ 44,956,006

ESKASONI BAND COUNCIL

Consolidated Statement of Change in Net Debt

Year ended March 31, 2015, with comparative figures for 2014

	2015	2014
ANNUAL SURPLUS	\$ 3,262,433	\$ 2,413,705
Tangible capital assets		
Increase in tangible capital assets	(1,584,987)	(7,720,947)
Amortization of tangible capital assets	4,143,063	4,008,828
	2,558,076	(3,712,119)
Other non-financial assets decrease		
Prepaid expenses	23,624	4,598
DECREASE (INCREASE) IN NET DEBT	5,844,133	(1,293,816)
NET DEBT, BEGINNING OF YEAR	(16,151,725)	(14,857,909)
NET DEBT, END OF YEAR	\$ (10,307,592)	\$ (16,151,725)

See accompanying notes to consolidated financial statements

ESKASONI BAND COUNCIL

Consolidated Statement of Cash Flows

Year ended March 31, 2015, with comparative figures for 2014

	2015	2014
OPERATING ACTIVITIES		
Excess of revenue over expenditure	\$ 3,298,148	\$ 2,415,708
Items not involving cash		
Amortization of tangible capital assets	4,143,063	4,008,828
Gain on sale of fishing licenses	(3,715,073)	—
Gain on disposal of capital assets	(171,700)	—
Transfer to Housing Replacement Reserve Fund	—	18,461
	3,554,438	6,442,997
Change in non-cash items		
Decrease in accounts receivable	483,772	42,363
Decrease (increase) in due from Government of Canada	234,477	(258,994)
Decrease (increase) in due from Province of Nova Scotia	68,124	(75,304)
Decrease (increase) in due from Band business enterprises	41,146	(32,226)
Increase in inventory held for resale	(15,713)	(2,457)
Decrease in prepaid expenses	23,624	4,598
Increase (decrease) in accounts payable and accrued liabilities	(682,934)	103,007
Decrease in deferred revenue	(151,107)	(35,764)
	3,553,827	6,188,220
FINANCING ACTIVITIES		
Proceeds of long-term debt	64,157	419,972
Principal payments on long-term debt	(1,872,114)	(1,771,255)
Increase (decrease) in obligation under capital lease	77,519	(52,808)
	(1,730,438)	(1,404,091)
INVESTING ACTIVITIES		
Additions to capital assets	(1,657,737)	(7,733,169)
Proceeds on disposal of capital assets	171,700	—
Proceeds on sale of fishing licenses	3,715,073	—
Interest earned on Band Trust Fund	6,304	6,680
Interest earned on Housing Reserve Replacement Fund	5,757	2,429
Interest earned on Fisheries Trust Fund	13,952	—
Deposit on fishing license	(320,000)	—
Decrease (increase) in investment in limited partnership for operations	(616,681)	243,463
Moveable Capital Asset Reserve expenditures	(23,524)	(17,351)
Increase in investment in business enterprises	(97,537)	(731,760)
	1,197,307	(8,229,708)
DECREASE IN CASH AND CASH EQUIVALENTS	3,020,696	(3,445,579)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,134,904	7,580,483
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 7,155,600	\$ 4,134,904
Cash and cash equivalents consist of		
Cash	\$ 2,758,036	\$ 3,880,706
Restricted cash and deposits	4,397,564	254,198
	\$ 7,155,600	\$ 4,134,904

See accompanying notes to consolidated financial statements

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of presentation

These consolidated financial statements of Eskasoni Band Council have been prepared in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board (PSAB) of CPA Canada

(b) Principles of consolidation

These consolidated financial statements include the accounts of the Eskasoni Band Council's Operating Fund, Capital Fund, Limited Partnership Fund, School Capital Replacement Fund, Band Community Fund, Fishing License, Trust Fund, Housing Replacement Reserve and Health Moveable Capital Asset Replacement Reserve and Band Trust Fund. The Eskasoni Band Council includes all organizations accountable to the Band Council for the administration of their financial affairs and that are owned or controlled by the Band Council. The interfund accounts and interfund transfers are eliminated in the consolidation.

Incorporated business enterprises which are controlled by the Eskasoni Band Council are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the Band Council records in earnings its share of the earnings of the business enterprise. The accounting principles of the government business enterprises are not adjusted to conform to those of the Band Council.

(c) Fund accounting

The resources and operations of Eskasoni Band Council are comprised of the operating, capital and trust funds. Transfers between these funds are recorded as adjustments to the appropriate fund balance. Supporting schedules to the consolidated financial statements are included to show the financial activities and changes in the balance of each fund.

(d) Cash and cash equivalents

Eskasoni Band Council considers cash on deposit net of outstanding cheques and restricted cash and deposits to be cash and cash equivalents.

(e) Inventory for resale

Inventory for resale consists of tobacco products and is stated at the lower of cost and net realizable value. Cost is determined using purchase price and delivery, if applicable. Net realizable value is the estimated selling price in the ordinary course of business.

(f) Investment in limited partnerships

Investments in limited partnerships are recorded using the modified equity basis of accounting.

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Investment in incorporated business enterprises

Investments in incorporated business enterprises are recorded using the modified equity basis of accounting

(h) Service awards and retirement benefits

Service awards and retirement benefits are recognized as an expenditure in the year in which the awards and benefits are paid to the employee with the exception of those fixed by contract where the policy is to accrue the liability in the year the award or benefit is earned

(i) Replacement reserves

In accordance with agreements signed with Canada Mortgage and Housing Corporation (CMHC), the Band Council is required to establish funded replacement reserves on Section 95 housing projects. These reserves are to be increased by transfers from the operating fund in amounts as determined in annual budgets approved by CMHC plus interest earned in the reserve fund bank accounts

(j) Tangible capital assets

Tangible capital assets acquired after March 31, 1988 are stated on the Statement of Financial Position at their cost net of accumulated amortization. All tangible capital assets acquired prior to 1988 have been written off. Interest during construction for projects financed with external debt are added to the cost of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. At the inception of the lease, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Eskasoni Band Council's incremental cost of borrowing.

Amortization on capital assets is charged against operations of the capital fund using the following methods and annual rates:

Asset	Basis	Rate
Community infrastructure – water, sewer, roads	Straight-line	2.5%
Buildings	Straight-line	4.0%
Housing properties	Straight-line	3.33% - 4.0%
Portable classrooms	Straight-line	6.7%
Fence and parking lots	Straight-line	6.7%
Equipment, furniture and fixtures	Straight-line	14.3%
Fishing vessels and non-fishing vessels	Straight-line	10.0%
Wharf	Straight-line	10.0%

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Reserve funds

Certain amounts are set aside in reserve funds for future operating and capital purposes

(l) Revenue recognition

Funding received under the terms of agreements is recognized as revenue when related expenditures are made. Funding received or receivable but not yet used for its intended purpose is included in the consolidated balance sheet as deferred revenue.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Government transfers are recorded as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

(m) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, the disclosure of contingencies and the reported amounts of revenues and expenditures in the consolidated financial statements and accompanying notes. Items requiring the use of significant estimates include the valuation of receivables, inventories, tangible capital assets and investments. Due to the inherent uncertainty in making estimates, actual results could differ from those estimates.

(n) Contributed services and in-kind donations

It is not the Band Council's policy to record contributed services or donations in-kind.

(o) Financial instruments

i) Measurement of financial instruments

The Band Council initially measures its financial assets and financial liabilities at fair value and subsequently measures all its financial assets and financial liabilities at amortized cost.

ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net earnings. The write-down reflects the difference between the carrying amount and the higher of:

- (a) The present value of the cash flows expected to be generated by the asset or group of assets,

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(o) Financial instruments (continued)

(b) The amount that could be realized by selling the asset or group of assets,

(c) The net realizable value of any collateral held to secure repayment of the asset or group of assets

When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net earnings up to the previously recognized impairment

iii) Transaction costs

The Band Council recognizes transaction costs in net earnings in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their originating issuance or assumption

2. RESTRICTED CASH AND DEPOSITS

	2015	2014
Trust funds held by Government of Canada	\$ 13,906	\$ 7,602
CMHC replacement reserve funds	929,856	246,596
Fishing license funds in trust	3,453,802	—
	<u>\$ 4,397,564</u>	<u>\$ 254,198</u>

3. ACCOUNTS RECEIVABLE

	2015	2014
Chief and Council honorariums prepaid	\$ 20,183	\$ 6,020
Cape Breton District Health Authority	25,000	25,000
Other Band Councils	18,900	16,300
Customer receivables	14,906	60,371
Mi'kmaw Kina'matnewey	58,135	107,760
Other sundry receivables	75,906	160,853
Union of Nova Scotia Indians	—	79,075
Uinooweg Development Group	—	42,586
Insurance proceeds	—	178,223
	<u>213,030</u>	<u>676,188</u>
Allowance for doubtful accounts	33,009	12,395
	<u>\$ 180,021</u>	<u>\$ 663,793</u>

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

4. DUE FROM GOVERNMENT OF CANADA

	2015	2014
Aboriginal Affairs and Northern Development Canada	\$ 317,678	\$ 512,761
Mikmaq Employment Training Secretariat	308,663	66,876
Canada Mortgage and Housing Corporation	102,613	418,070
Fisheries and Oceans Canada	74,677	65,903
Health Canada	72,005	—
Harmonized Sales Tax receivable	13,212	59,715
	<u>\$ 888,848</u>	<u>\$ 1,123,325</u>

5. DUE FROM BAND-OWNED ENTERPRISES

	2015	2014
Eskasoni Supermarket Limited	\$ 53,871	\$ 74,292
Crane Cove Seafoods Limited Partnership	—	20,028
Eskasoni Land Development Limited	—	697
	<u>\$ 53,871</u>	<u>\$ 95,017</u>

The amounts due from related parties are unsecured, interest free with no fixed terms of repayment

6. INVESTMENT IN CRANE COVE SEAFOODS LIMITED PARTNERSHIP

The Band Council's investment in Crane Cove Seafoods Limited Partnership is as follows

	2015	2014
Balance, beginning of year	\$ 887,929	\$ 1,131,392
Share of profits of Crane Cove Seafoods Limited Partnership	3,128,981	1,756,537
Transfer to Eskasoni Band Council	(2,512,300)	(2,000,000)
Balance, end of year	<u>\$ 1,504,610</u>	<u>\$ 887,929</u>

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

6. INVESTMENT IN CRANE COVE SEAFOODS LIMITED PARTNERSHIP (Continued)

The investment in the Limited Partnership consists of a 99.99% share of Crane Cove Seafoods Limited Partnership. The Limited Partnership Agreement became effective April 1, 2007 pursuant to the Limited Partnership Act of the Province of Nova Scotia.

The Crane Cove Seafoods Limited Partnership has as its principal business activity the operation of the Eskasoni commercial fishery carried out by an unincorporated division operating as Crane Cove Seafoods.

Summary audited financial information for Crane Cove Seafoods Limited Partnership as at and for the year ended March 31, 2015 and 2014 is as follows:

STATEMENT OF FINANCIAL POSITION

	2015	2014
ASSETS		
Current assets	\$ 588,777	\$ 446,997
Property, plant and equipment, net book value	2,731,721	2,821,501
	\$ 3,320,498	\$ 3,268,498
LIABILITIES		
Current liabilities	\$ 257,320	\$ 677,024
Long-term debt	—	7,849
	257,320	684,873
DEFERRED GOVERNMENT ASSISTANCE	1,556,950	1,694,391
EQUITY		
Limited partner's equity	1,504,610	887,929
General partner's equity	1,618	1,305
	1,506,228	889,234
	\$ 3,320,498	\$ 3,268,498

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

6. INVESTMENT IN CRANE COVE SEAFOODS LIMITED PARTNERSHIP (Continued)

STATEMENT OF EARNINGS AND PARTNERS' EQUITY

	2015	2014
REVENUE		
Commercial fishing operations		
Sales	\$ 11,119,316	\$ 9,165,802
Cost of sales	6,661,715	5,936,286
	4,457,601	3,229,516
Other revenue	107,687	105,601
	4,565,288	3,335,117
EXPENSES		
Operating expenses	1,435,994	1,578,405
NET INCOME	3,129,294	1,756,712
Partners' equity, beginning of year	889,234	1,132,522
Partners' withdrawals	(2,512,300)	(2,000,000)
PARTNERS' EQUITY, END OF YEAR	\$ 1,506,228	\$ 889,234

7. INVESTMENT IN INCORPORATED BUSINESS ENTERPRISES

The investment in business enterprises consists of ownership as follows

	% Ownership	2015	2014
Eskasoni Fish & Wildlife Commission Incorporated	100	\$ 1	\$ 1
Crane Cove Seafoods Limited	100	1	1
Eskasoni Supermarket Limited	100	1	1
Eskasoni Corporate Division Inc	100	829,245	731,759
Eskasoni Land Development Limited	100	1	1
Eskasoni Kiptu Security Limited	51	51	1
Memski Projects Inc	50	1	1
Eskasoni Wind Company Limited	100	1	-
		\$ 829,302	\$ 731,765

a) Eskasoni Fish & Wildlife Commission Incorporated

In 2015, Eskasoni Fish & Wildlife Commission Incorporated was inactive

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

7. INVESTMENT IN INCORPORATED BUSINESS ENTERPRISES (Continued)

b) Crane Cove Seafoods Limited

In 2015, Crane Cove Seafoods Limited was inactive

c) Eskasoni Supermarket Limited

During the year, the Eskasoni Band Council contributed \$240,000 to the Eskasoni Supermarket Limited (\$Nil in 2014). During the same period, the amount owing by the Eskasoni Supermarket Limited to the Eskasoni Band Council decreased by \$20,421.

d) Eskasoni Corporate Division Inc

Eskasoni Corporate Division Inc changed its name from the Eskasoni Economic Development Corporation on December 14, 2012. The Company owns 100% of Eskasoni Wind Company Limited for the benefit of Eskasoni Band Council. Eskasoni Corporate Division Inc has a 25% ownership interest in a wind energy project operated as a limited partnership. The investment of \$829,245 represents the funds invested for the Band Council's 25% share of the project. The project began active operations in November, 2014.

e) Eskasoni Land Development Limited

Eskasoni Land Development Limited was incorporated on February 25, 2013 and its principal business activity is the purchase of land for the development of the Eskasoni Band. As at March 31, 2015, the Company had no assets or liabilities.

f) Eskasoni Kiptu Security Limited

Eskasoni Kiptu Security Limited was incorporated on June 6, 2013 and its principal business activity is providing security services. As at September 30, 2014 the Company had assets of \$77,237, liabilities of \$74,390 and shareholders' equity of \$2,847.

g) Memski Projects Inc

Memski Projects Inc was incorporated on January 29, 2013 and its principal business activity is providing fabricated steel products to industry. As at March 31, 2015, the Company had shareholders equity of \$6,585.

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Notes to Consolidated Financial Statements

Year ended March 31, 2015

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2015	2014
Administration payables	\$ 1,913,859	\$ 2,203,906
Housing payables	241,750	387,444
Education payables	2,312,772	2,674,934
Health Centre payables	557,703	438,778
Eskasoni Gaming Commission payables	29,949	19,169
Tobacco payables	17,501	32,237
	\$ 5,073,534	\$ 5,756,468

9. DEFERRED REVENUE

	2015	2014
Mikmaw Kina'matnewey	\$ 10,550	\$ 74,088
Other	58,523	146,092
	\$ 69,073	\$ 220,180

10. LONG-TERM DEBT

	2015	2014
Canada Mortgage and Housing Corporation (Schedule C) Mortgages payable in total monthly instalments of \$87,754 on account of principal and interest, secured by Aboriginal Affairs and Northern Development Canada Ministerial loan guarantees	\$ 11,232,185	\$ 11,981,216
Bank of Montreal (Schedule C) Mortgages payable in monthly instalments of \$55,428 on account of principal and interest, secured by Aboriginal Affairs and Northern Development Canada Ministerial loan guarantees	4,094,537	4,582,151
Loan #1 5.95% loan, repayable in monthly instalments of \$7,958 on account of principal and interest, maturing September 2015, secured by an irrevocable Band Council resolution and assignment of fire insurance. The interest rate is fixed to September 2015	46,368	136,198

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

10. LONG-TERM DEBT (Continued)

	2015	2014
Carry forward	\$ 15,373,090	\$ 16,699,565
Bank of Montreal (Schedule C)		
Loan #2		
5 76% loan, repayable in monthly instalments of \$5,987 on account of principal plus interest maturing January, 2017, secured by a promissory note authorized by the Band Council	131,721	203,568
Loan #3		
5 99% loan, repayable by monthly instalments of \$37,771 on account of principal and interest, maturing August 2018, secured by a guarantee by the Eskasoni Band Council and an assignment of fire insurance	1,047,759	1,433,364
RBC Royal Bank		
Loan #1		
7 2% loan, repayable in monthly instalments of \$384 on account of principal and interest, maturing October 2016, secured by a motor vehicle having a book value of \$8,000	6,814	10,788
Loan #2		
5 9% loan, repayable in monthly instalments of \$848 on account of principal and interest, maturing September 2018, secured by a motor vehicle having a book value of \$29,094	31,958	40,008
Ford Credit		
6 59% loan, repayable in monthly instalments of \$1,087 on account of interest and principal, maturing December 2015, secured by a motor vehicle having a book value of \$16,138	9,390	21,396
	\$ 16,600,732	\$ 18,408,689

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

10. LONG-TERM DEBT (Continued)

The aggregate maturities of long-term debt for each of the next five years subsequent to March 31, 2015, assuming maturing debt is renewed under the same terms and conditions currently in effect, are as follows

2016	\$1,801,385
2017	1,742,354
2018	1,342,970
2019	1,057,129
2020	1,000,134

11. OBLIGATIONS UNDER CAPITAL LEASE

The Eskasoni School Board has financed certain office equipment by entering into capital leasing arrangements

The following is a schedule of the future minimum lease payments of the capital leases expiring on October 26, 2017

	2015	2014
2015	\$ -	\$ 57,534
2016	53,800	9,598
2017	44,202	-
2018	18,169	-
Total minimum lease payments	116,171	67,132
Less amount representing interest (at rates of 1.3% - 5.99%)	8,149	2,083
Present value of net minimum capital lease payments	\$ 108,022	\$ 65,049

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

12. TANGIBLE CAPITAL ASSETS

			2015	2014
	Cost	Accumulated amortization	Net book value	Net book value
Land				
Castle Bay	\$ 290,765	\$ -	\$ 290,765	\$ 290,765
Community infrastructure	14,051,691	4,154,549	9,897,142	10,135,195
Buildings				
Band administration	1,418,089	1,359,822	58,267	114,991
Sewer treatment plant	3,031,146	2,067,846	963,300	1,085,022
Health Centre	1,883,800	1,128,280	755,520	830,872
Police Station	1,851,465	905,533	945,932	1,019,991
Recreation Centre	2,580,261	1,136,154	1,444,107	1,547,317
Cultural Centre	1,785,688	846,327	939,361	1,000,186
Ambulance Station	220,338	70,512	149,826	158,640
Strip mall	1,585,241	352,847	1,232,394	1,295,804
Youth at Risk	200,638	64,289	136,349	144,375
Elder Centre	160,550	70,450	90,100	96,522
Senior High School	7,579,384	4,503,326	3,076,058	3,350,634
Junior High School	7,855,568	5,792,997	2,062,571	2,326,538
Training Education Centre	2,796,868	837,880	1,958,988	2,058,286
Daycare Centre	134,130	96,573	37,557	42,922
School Administration	125,105	117,872	7,233	9,041
Other school building	39,195	7,903	31,292	32,859
School Gym	4,397,234	175,889	4,221,345	4,397,234
Health trailers	256,084	61,690	194,394	164,508
Other Community buildings	212,428	117,555	94,873	15,743
	38,113,212	19,713,745	18,399,467	19,691,485
Housing properties				
Section 95	27,950,235	9,642,076	18,308,159	18,726,876
Section 10	8,866,312	2,074,316	6,791,996	6,636,462
Multi-unit apartment	924,700	231,175	693,525	739,760
Other housing	2,897,353	2,252,074	645,279	756,763
	40,638,600	14,199,641	26,438,959	26,859,861
Motor vessels	477,870	378,648	99,222	117,009
Fishing vessels	7,665,157	5,738,110	1,927,047	2,330,733
Equipment and furniture	3,554,654	3,023,354	531,300	605,714
Fencing and paving	252,737	204,516	48,221	53,253
Wharfs	112,500	22,500	90,000	101,250
Motor vehicles	2,887,268	2,330,078	557,190	652,124
	14,950,186	11,697,206	3,252,980	3,860,083
	\$ 108,044,454	\$ 49,765,141	\$ 58,279,313	\$ 60,837,389

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

13. PREPAID EXPENSES

	2015	2014
Social development costs	\$ 182,335	\$ 203,710
Student tuitions and costs	64,383	66,632
	\$ 246,718	\$ 270,342

14. REPLACEMENT RESERVE FUNDS

a) Housing Replacement Reserve

Under the terms of agreements with Canada Mortgage and Housing Corporation (CMHC), the Replacement Reserves account is to be increased by annual charges against equity. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. As at March 31, 2015, the balance of the reserve is \$929,856 (2014 - \$701,884) and the Band Council has set aside \$929,856 in separate bank deposits.

b) Moveable Capital Asset Reserve

Under the terms of the funding agreement with Health Canada, the Band can create a replacement reserve for moveable equipment. The balance in the replacement reserve as at March 31, 2015 is \$114,750 (2014 - \$121,878).

15. RELATED PARTY TRANSACTIONS

- a) During the year, the Band Council expensed Chief and Council honorariums totaling \$711,000 (2014 - \$711,000) to the Eskasoni Tobacco Shop. The Band Council also expensed Council director fees of \$9,500 (2014 - \$14,000) and Council pension contributions of \$123,714 (2014 - \$123,714) to the Eskasoni Tobacco Shop.
- b) The Band Council has, in the current year, provided prepaid honorariums to some Councillors. No interest is charged on the balances. At March 31, 2015, the balance owed by Councillors totaled \$20,183 (2014 - \$6,020) for prepaid honorariums.
- c) During the year, the Band Council received lease revenue of \$44,778 (2014 - \$214,030) from the Crane Cove Seafoods Limited Partnership. The lease revenue was for the lease of fishing vessels and fishing licenses owned by the Band Council and provided to Crane Cove Seafoods Limited Partnership who carried out the commercial fishing activities of the Band Council.

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

15. RELATED PARTY TRANSACTIONS (Continued)

- d) During the year, the Band Council sold tobacco products under a quota system to certain members of the Band Council. The total sales were \$643,728 (2014 - \$639,353) and sales were made under the same terms and conditions as sales to other customers.
- e) During the year, the Band Council social development paid rental fees to certain members of the Band Council in the amount of \$97,715 (2014 - \$91,061). These fees were for accommodations for Band members and under the same terms and conditions as rental fees to other landlords.
- f) During the year, the Band Council paid \$52,278 (2014 - \$141,280) to a contractor who was a member of the Band Council. These fees were under the same terms and conditions as payments to other contractors.

16. RETIREMENT PLAN

Eskasoni Band Council provides a defined contribution registered pension plan (RPP) for eligible employees. Eskasoni Band Council matches employee contributions to the plan. The employer contribution to the plan was \$867,456 in 2015 (2014 - \$839,627).

17. CONTINGENCIES

- a) Eskasoni Band Council has entered into contribution agreements with the Government of Canada. This funding is subject to repayment if the Band Council fails to comply with the terms and conditions of the agreement.
- b) Eskasoni Band Council, in prior years, participated in a Gifting Initiative Donation Program with a company external to the Band. Such gifting programs are under review by the Canada Revenue Agency and the allowable deductibility of donations by taxpayers. The Band has discontinued their relationship with the company. They are not in a position to assess any further potential claims that may arise from past transactions. The management of the Band Council will defend any legal action taken. Any that may arise pertaining to its involvement in the donation program could have a material effect on its consolidated financial position.

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

18. GOVERNMENT TRANSFERS

			2015	2014
	Operating	Capital	Total	Total
Federal government				
Aboriginal Affairs and Northern Development				
Canada	\$ 17,133,237	\$ —	\$ 17,133,237	\$ 17,672,290
Mi'kmaq Kina'matnewey	15,677,713	—	15,677,713	16,475,273
Health Canada	4,351,428	126,275	4,477,703	4,183,687
Mi'kmaq Employment Training Secretariat	1,234,584	—	1,234,584	1,234,584
Atlantic Canada Opportunities Agency	38,550	—	38,550	18,750
Canada Mortgage and Housing Corporation	753,763	—	753,763	771,254
Fisheries and Oceans Canada	361,557	—	361,557	949,670
Other	26,765	—	26,765	18,750
Total federal government	39,577,597	126,275	39,703,872	41,324,258
Provincial government				
Province of Nova Scotia	600,385	—	600,385	656,971
	\$ 40,177,982	\$ 126,275	\$ 40,304,257	\$ 40,727,895

19. EXPENDITURES BY OBJECT

	2015	2014
Salaries and employee benefits	\$ 18,247,975	\$ 17,059,080
Interest on long-term debt	512,648	677,166
Administrative costs	2,363,768	2,573,904
Direct program costs	27,773,416	26,643,841
Amortization of capital assets	4,143,063	4,008,828
	\$ 53,040,870	\$ 50,962,819

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

20. FINANCIAL INSTRUMENTS

The Band Council is exposed to various risks through its financial instruments. The following analysis provides a measure of the Band Council's risk exposure and concentrations at the statement of financial position date March 31, 2015.

a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Band Council's main credit risk is related to accounts receivable. The Band Council monitors the components of accounts receivable on an ongoing basis and records an allowance for doubtful accounts based on its assessment of individual accounts and their eventual collectability.

b) Liquidity risk

Liquidity risk is the risk that the Band Council will encounter difficulty in meeting obligations associated with financial liabilities. The Band Council manages its liquidity risk by constantly monitoring forecasted and actual cash flow and expenditures and maintains a credit facility that can be drawn upon if unforeseen circumstances were to develop.

c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

i) Currency rate risk

Currency risk is the risk that the fair value of a financial instrument or related future cash flow will fluctuate because of change in foreign exchange rates. The Band Council is not exposed to currency risk.

ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Band Council's exposure to interest rate risk is reduced as the majority of its debt is at fixed rates with varying maturity dates.

iii) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, whether those changes are caused by factors specific to the individual financial instruments or its issuer, or factors affecting all similar financial instruments traded in the market. The Band Council is not exposed to other price risk.

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015

21. COMPARATIVE FIGURES

Certain of the 2015 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2014

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015, with comparative figures for 2014

22 SEGMENT DISCLOSURE

	Social Development			Housing and Capital			Operations and Maintenance		
	Budget	2015	2014	Budget	2015	2014	Budget	2015	2014
	(unaudited)			(unaudited)			(unaudited)		
REVENUE									
Aboriginal Affairs and Northern Development Canada	\$ 12,780,839	\$ 12,780,839	\$ 12,763,572	\$ 1,366,999	\$ 2,028,957	\$ 2,048,365	\$ 829,526	\$ 827,055	\$ 1,022,844
McKenney Employment Training Secretariat	-	-	-	-	-	-	-	-	-
Health Canada	-	-	-	-	-	-	-	-	-
Province of Nova Scotia	-	-	-	-	-	-	-	-	-
Fisheries and Oceans Canada	-	-	-	-	-	-	-	-	-
Canada Mortgage and Housing Corp	-	-	-	790,000	753,763	771,294	-	-	-
Net earnings of limited partnership	250,000	250,000	-	174,000	463,750	536,718	-	15,000	-
Unincorporated enterprises revenue	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	1,320,000	1,508,895	2,182,613	-	-	-
	13,030,839	13,030,839	12,763,572	3,640,999	4,753,365	5,538,950	829,526	842,055	1,022,844
EXPENDITURE									
Salaries and employee benefits	376,088	387,855	338,836	-	-	-	500,330	494,785	414,389
Direct program costs	14,233,300	14,422,082	13,792,272	1,202,000	2,043,158	2,615,088	1,414,668	1,438,247	1,534,588
Interest on long-term debt	-	-	-	490,000	426,354	538,912	3,200	3,163	4,373
Administrative costs	84,000	92,279	94,534	278,000	372,277	389,575	-	-	-
Amortization of capital assets	-	-	-	-	-	-	-	-	-
	14,693,388	14,862,216	14,225,442	1,968,000	2,841,789	3,544,575	1,918,168	1,936,195	1,957,369
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ (1,862,549)	\$ (1,851,377)	\$ (1,461,870)	\$ 1,682,999	\$ 1,911,576	\$ 1,994,375	\$ (1,088,672)	\$ (1,094,140)	\$ (934,524)

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015, with comparative figures for 2014

22 SEGMENT DISCLOSURE (Continued)

	Economic Development				Band Management				Fishery Resource Development			
	Budget	2015	2014	Budget	2015	2014	Budget	2015	2015	2015	2015	2014
	(unaudited)			(unaudited)			(unaudited)		(unaudited)			
REVENUE												
Aboriginal Affairs and Northern Development Canada	\$ 388,242	\$ 391,242	\$ 490,888	\$ 1,105,531	\$ 1,105,144	\$ 1,089,905	\$ 1,089,905	\$ -	\$ -	\$ -	\$ -	\$ -
Mik'naq Kist'matnewey	884,818	984,816	984,818	271,200	271,229	288,278	288,278	-	-	-	-	-
Mik'naq Employment Training Secretariat	-	-	-	-	-	-	-	-	-	-	-	-
Health Canada	-	-	-	-	-	-	-	-	-	-	-	-
Province of Nova Scotia	-	-	10,000	-	-	-	-	-	-	-	-	-
Fisheries and Oceans Canada	-	-	-	-	-	-	-	-	-	-	-	-
Canada Mortgage and Housing Corp	-	-	-	-	-	-	-	-	-	-	-	-
Net earnings of limited partnership	-	98,000	-	-	-	-	-	-	-	-	-	-
Unincorporated enterprises revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	192,800	357,011	385,916	142,100	78,913	188,461	188,461	-	-	-	-	-
	1,565,858	1,830,869	1,851,430	1,518,831	1,455,288	1,528,644	1,528,644	430,000	4,407,454	3,945,887	257,538	1,307,206
EXPENDITURE												
Salaries and employee benefits	203,533	202,849	217,449	1,005,054	1,111,108	1,041,044	1,041,044	100,000	323,249	323,249	318,278	318,278
Program delivery	1,230,588	1,453,884	1,528,654	-	-	-	-	330,000	159,609	159,609	158,272	158,272
Interest on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Administrative costs	78,800	69,307	78,038	188,827	23,908	146,826	146,826	-	-	-	-	-
Amortization of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
	1,510,919	1,725,820	1,825,141	1,194,881	1,135,018	1,187,870	1,187,870	430,000	482,858	482,858	476,550	476,550
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ 54,739	\$ 105,249	\$ 26,289	\$ 323,950	\$ 320,270	\$ 338,774	\$ 338,774	\$ -	\$ 3,924,596	\$ 3,924,596	\$ 830,858	\$ 830,858

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Notes to Consolidated Financial Statements

Year ended March 31, 2016, with comparative figures for 2014

22 SEGMENT DISCLOSURE (Continued)

	Education			Health			Band Business Enterprises		
	Budget	2015	2014	Budget	2015	2014	Budget	2015	2014
	(unaudited)			(unaudited)			(unaudited)		
REVENUE									
Aboriginal Affairs and Northern Development Canada	\$ 15,489,234	\$ 15,408,484	\$ 95,175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mikinaq Kinaitimewey	249,988	249,988	16,206,995	-	-	-	-	-	-
Mikinaq Employment Training Secretariat	-	-	248,968	-	-	-	-	-	-
Health Canada	-	-	-	4,269,433	4,477,703	4,183,887	-	-	-
Province of Nova Scotia	-	-	-	-	11,071	60,000	-	-	-
Fisheries and Oceans Canada	-	-	-	-	-	-	-	-	-
Canada Mortgage and Housing Corp	-	-	-	-	-	-	-	-	-
Net earnings of limited partnership	-	-	-	-	-	-	-	-	-
Unincorporated enterprises revenue	-	-	-	-	-	-	-	-	-
Other revenue	160,152	257,469	168,442	630,987	706,602	467,242	5,778,300	5,731,273	5,719,741
	15,879,354	15,913,821	16,720,580	4,920,430	5,195,376	4,700,829	5,778,300	5,731,273	5,719,741
EXPENDITURE									
Salaries and employee benefits	10,724,341	10,875,526	10,082,699	2,916,080	2,989,502	2,754,086	1,851,298	1,884,214	1,681,129
Program delivery	4,254,912	3,866,302	3,854,172	1,572,058	1,840,845	1,554,064	1,082,500	1,132,883	1,135,081
Interest on long-term debt	75,157	67,852	108,062	7,482	5,883	10,842	-	-	-
Administrative costs	269,285	258,238	343,280	320,404	316,222	345,755	1,046,901	1,233,537	1,048,876
Amortization of capital assets	-	-	-	-	-	-	-	-	-
	15,323,695	14,866,718	14,188,213	4,816,034	5,162,032	4,664,717	3,780,700	4,030,634	3,845,086
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ 555,659	\$ 1,048,203	\$ 2,551,367	\$ 104,396	\$ 33,344	\$ 36,212	\$ 1,997,600	\$ 1,700,639	\$ 1,874,675

ESKASONI BAND COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2015, with comparative figures for 2014

22. SEGMENT DISCLOSURE (Continued)

	Corporate Division				Other Programs				Total	
	Budget	2015	2014	Budget	2015	2014	Budget	2015	2015	2014
	(unaudited)			(unaudited)			(unaudited)			
REVENUE										
Aboriginal Affairs and Northern Development Canada	\$ -	\$ -	\$ 258,708	\$ -	\$ -	\$ (95,175)	\$ 18,461,137	\$ 17,133,237	\$ 17,672,290	\$ 16,473,273
Mikmaq Kinship Network	-	-	-	-	-	-	15,740,434	15,877,713	16,473,273	1,234,584
Mikmaq Employment Training Secretariat	-	-	-	-	-	-	1,234,584	1,234,584	1,234,584	4,183,687
Health Canada	-	-	-	-	-	-	4,289,433	4,477,703	4,477,703	600,385
Provinces of Nova Scotia	-	10,300	5,700	525,000	579,014	581,271	330,000	361,567	361,567	848,670
Fisheries and Oceans Canada	-	-	-	-	-	-	780,000	753,763	753,763	771,254
Canada Mortgage and Housing Corporation	-	-	-	-	-	-	1,224,000	3,128,981	3,128,981	1,756,537
Net earnings of limited partnership	380,000	448,250	855,235	340,000	1,753,981	264,584	5,778,300	5,731,273	5,719,741	3,958,521
Unincorporated enterprises revenue	-	-	-	-	-	-	2,785,383	7,239,822	7,239,822	53,378,526
Other revenue	-	-	18,950	339,344	387,035	331,381	49,158,281	56,338,018	56,338,018	17,056,090
	360,000	458,550	1,134,591	1,204,344	2,720,030	1,082,041	17,718,025	18,247,975	17,056,090	28,643,841
EXPENDITURE										
Salaries and employee benefits	241,300	208,087	251,360	683,377	1,471,117	844,812	26,102,101	27,773,416	28,643,841	677,166
Program delivery	118,700	145,709	22,850	7,352	8,816	13,957	573,201	512,848	512,848	2,573,905
Interest on long-term debt	-	-	-	-	-	-	2,283,217	2,363,788	2,363,788	4,008,828
Administrative costs	-	-	125,041	-	-	-	2,501,737	4,143,963	4,143,963	50,982,820
Amortization of capital assets	-	-	-	2,501,737	4,143,963	4,008,828	49,158,281	53,040,870	50,982,820	
	360,000	354,796	399,281	3,172,466	5,623,986	4,867,597				
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ -	\$ 103,754	\$ 735,310	\$ (1,968,122)	\$ (2,903,956)	\$ (3,575,556)	\$ -	\$ 3,296,146	\$ 2,415,708	

ESKASONI BAND COUNCIL

Schedule A – Aboriginal Affairs and Northern Development Canada Contributions

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget (unaudited)	Actual	Actual
REVENUE			
Social development (Schedule D)			
Income assistance	\$ 12,280,596	\$ 12,280,596	\$ 12,280,596
Assisted living	500,243	500,243	482,976
Housing and infrastructure (Schedule E)			
Core funding	1,356,999	1,356,999	1,310,160
Storage tanks	—	110,000	95,175
Emergency measures – flood remediation	—	184,710	543,030
Fire protection	—	290,030	—
Flood mitigation study	—	82,968	—
Emergency measures – other	—	4,250	—
Energy efficiency	—	—	100,000
Operations and maintenance (Schedule F)			
Core funding	749,526	747,055	721,269
Sewer and water systems	80,000	80,000	80,000
Emergency measures – oil spills	—	—	221,575
Economic development (Schedule G)			
Planning and operations	263,242	263,242	254,156
Skills Link program	125,000	128,000	123,667
Community promotion	—	—	18,204
Business development	—	—	33,101
Goat Island development	—	—	55,545
Research and advocacy	—	—	6,225
Band management (Schedule I)			
Band government support	1,039,008	1,039,008	1,003,145
Registration and membership	46,123	46,123	44,531
Lands management	20,400	20,013	20,144
Band governance	—	—	22,085
Corporate division (Schedule L)			
Business advisory services	—	—	256,706
TOTAL REVENUE	\$ 16,461,137	\$ 17,133,237	\$ 17,672,290

ESKASONI BAND COUNCIL

Schedule B – Health Programs

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget (unaudited)	Actual	Actual
REVENUE			
Health Canada	\$ 4,289,433	\$ 4,477,703	\$ 4,183,687
Eskasoni Band Council	310,000	340,000	90,000
Province of Nova Scotia	—	11,071	50,000
Union of Nova Scotia Indians	—	12,000	7,000
Rent	154,400	148,700	154,400
Other revenue and recoveries	166,597	205,902	215,842
	4,920,430	5,195,376	4,700,929
EXPENDITURE			
Mental Health programs	886,960	894,925	780,469
Youth Crisis Centre	266,764	309,608	279,057
Community health representative	36,755	31,038	75,279
Nursing program	292,271	287,261	211,832
Home care nursing program	769,378	818,222	750,446
Prenatal and other nutrition	101,623	101,079	111,803
Maternal Child Health	139,880	140,716	139,928
Health administration and building costs	634,472	652,509	623,463
Renovations and capital	—	83,964	10,722
Health Centre – building loan interest	7,492	5,663	10,842
Health information technology	96,665	110,710	84,646
Out of country insurance	30,000	30,205	30,000
Health liaison worker	36,088	39,612	36,103
Diabetes nursing and activities	56,570	57,300	82,856
Primary care	339,148	378,787	338,297
Head Start program	224,498	226,427	220,098
Early intervention (FASD)	80,470	83,822	67,516
Medical transportation	711,634	790,793	690,147
Immunization and disease control	26,964	45,884	20,660
Other Health projects	78,402	73,507	100,553
	4,816,034	5,162,032	4,664,717
Net revenue before the following	104,396	33,344	36,212
FINANCING AND TRANSFERS			
Principal payment on building loan	(88,000)	(89,830)	(84,650)
Transfer to replacement reserve	(16,396)	(16,396)	(16,396)
Transfer for capital assets	—	(50,450)	—
	(104,396)	(156,676)	(101,046)
DEFICIENCY OF REVENUE OVER EXPENDITURE	\$ —	\$ (123,332)	\$ (64,834)

ESKASONI BAND COUNCIL

Schedule C – Health Canada – Targeted Programs

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget (unaudited)	Actual	Actual
REVENUE			
Health Canada			
Targeted Programs	\$ 2,255,727	\$ 2,313,722	\$ 2,169,022
Special Capital Projects	–	126,275	9,416
Maternal Child health	139,862	139,862	139,862
Tuberculosis program	–	4,000	–
Healthy Housing Initiative	–	–	24,910
	2,395,589	2,583,859	2,343,210
EXPENDITURE			
Aboriginal Diabetes Initiative	164,149	168,262	237,272
Aboriginal Head Start	224,498	226,427	220,098
Capital Facilities – operations and maintenance	–	–	10,722
Children's Oral Health Strategy	29,206	29,625	29,202
Communicable Disease Control	26,964	45,884	20,660
Environmental Health Program – water safety program	12,210	12,210	12,270
Fetal Alcohol Spectrum Disorder	80,470	83,822	67,516
FNIHIS – Health Information System	96,664	85,415	84,646
Computer server	–	25,295	–
New Health Centre study	–	63,856	–
HIV/Aids Strategy	33,956	22,697	34,171
Home and Community Care Nursing - Service delivery	769,378	818,222	750,446
Indian Residential Schools	406,500	406,681	334,411
Injury Prevention	3,030	3,030	–
Maternal Child Health	139,880	140,716	139,928
Medical transportation – management and support	85,234	85,796	87,393
Medical transportation – transport	626,400	704,996	602,754
Out of country medical insurance	30,000	30,205	30,000
Tuberculosis	–	4,597	–
Trailer purchase	–	62,950	–
Healthy Housing Initiative	–	–	24,910
	2,728,539	3,020,486	2,686,399
DEFICIENCY OF REVENUE OVER EXPENDITURE	\$ (332,950)	\$ (436,627)	\$ (343,189)

ESKASONI BAND COUNCIL

Schedule D – Eskasoni Gaming Commission
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015	2014
REVENUE		
Wager	\$ 13,805,949	\$ 15,365,547
COST OF SALES		
Atlantic Lottery Corporation	383,434	381,617
Prizes	11,361,473	12,755,466
Siteholder commission	1,030,521	1,114,232
	12,775,428	14,251,315
Net revenue before expenditures	1,030,521	1,114,232
EXPENDITURE		
Wages and benefits	81,109	72,069
Travel and training	9,209	5,066
Office and telephone	6,741	10,694
Audit fees	6,500	8,500
Rent	12,000	12,000
Interest and bank charges	11,792	5,298
Band member support		
Community events	8,213	4,050
Comfort allowance and other donations	586,772	503,142
Youth programs	219,632	248,053
Advertising and promotion	7,517	12,316
Contribution to Eskasoni Fitness Centre	—	1,860
	949,485	883,048
Net revenue before transfers	81,036	231,184
FINANCING AND TRANSFERS		
Transfer from Eskasoni Gaming Centre	100,000	170,000
EXCESS OF REVENUE OVER EXPENDITURE	\$ 181,036	\$ 401,184

ESKASONI BAND COUNCIL

Schedule E – Mortgages Payable

Year ended March 31, 2015, with comparative figures for 2014

Loan Type	Interest Rate	Monthly Payment	Maturity Date	Rate fixed to Date	2015	2014
Canada Mortgage and Housing Corporation						
Mortgage	5.19%	\$ 3,242	December 2020	December 2015	\$	221,552
Mortgage	2.15%	10,012	March 2017	March 2017	193,363	348,779
Mortgage	2.40%	1,716	May 2018	May 2018	234,983	81,524
Mortgage	2.40%	3,588	September 2018	September 2018	62,691	182,489
Mortgage	2.85%	6,873	November 2020	April 2016	433,722	503,763
Mortgage	1.05%	1,997	February 2025	April 2020	225,445	244,871
Mortgage	1.80%	1,383	July 2028	October 2016	170,095	183,510
Mortgage	1.65%	1,292	June 2027	June 2017	171,868	184,430
Mortgage	1.65%	755	May 2027	June 2017	99,857	107,211
Mortgage	2.11%	1,247	November 2028	January 2019	177,681	188,800
Mortgage	1.92%	2,637	May 2031	April 2019	377,519	400,519
Mortgage	2.63%	4,461	May 2031	June 2016	705,100	739,894
Mortgage	1.64%	2,673	January 2032	February 2017	471,677	495,828
Mortgage	1.64%	314	January 2032	February 2017	55,412	58,249
Mortgage	2.35%	3,037	July 2022	September 2018	245,373	275,694
Mortgage	2.00%	744	September 2022	November 2018	60,840	68,470
Mortgage	2.02%	2,312	July 2023	August 2018	208,799	232,080
Mortgage	1.63%	4,854	October 2032	December 2017	697,869	942,058
Mortgage	2.35%	3,878	July 2033	September 2018	711,233	741,962
Mortgage	2.04%	1,131	January 2034	March 2019	212,376	221,541
Mortgage	1.85%	2,540	July 2034	August 2019	495,350	515,568
Mortgage	2.40%	5,197	October 2035	October 2015	1,010,885	1,048,616
Mortgage	2.69%	3,110	August 2035	August 2015	585,432	606,775
Mortgage	1.65%	732	September 2036	September 2016	156,709	164,831
Mortgage	1.67%	2,197	March 2037	April 2017	485,478	503,603
Mortgage	1.69%	727	February 2038	February 2018	165,820	171,702
Mortgage	1.68%	4,976	April 2038	April 2018	1,141,463	1,131,757
Mortgage	1.80%	4,722	May 2021	May 2017	308,331	359,948
Mortgage	2.40%	780	September 2023	October 2018	71,939	79,483
Mortgage	2.11%	3,686	December 2038	September 2019	739,811	768,173
Mortgage	2.35%	962	September 2038	September 2018	208,433	207,738
		\$ 87,754			\$ 11,232,185	\$ 11,981,216

ESKASONI BAND COUNCIL

Schedule E – Mortgages Payable (Continued)

Year ended March 31, 2015, with comparative figures for 2014

	Loan Type	Interest Rate	Monthly Payment	Maturity Date	Rate fixed to Date	2015	2014
Bank of Montreal	Mortgage	3.30%	\$ 7,806	July 2018	July 2018	\$ 304,558	\$ 382,446
	Mortgage	3.84%	13,167	April 2030	August 2018	1,807,348	1,894,689
	Mortgage	3.29%	9,887	August 2015	August 2015	49,493	164,481
	Mortgage	2.93%	3,670	December 2016	December 2016	86,018	126,353
	Mortgage	3.41%	1,404	February 2019	February 2019	58,419	71,557
	Mortgage	3.53%	7,541	December 2022	January 2019	618,513	693,984
	Mortgage	5.41%	11,953	December 2025	December 2020	1,170,190	1,248,701
			\$ 55,428			\$ 4,094,537	\$ 4,582,151

Internal Financial Statements of

ESKASONI BAND COUNCIL

(Unaudited)

Year ended March 31, 2015

ESKASONI BAND COUNCIL

Internal Financial Statements
(Unaudited)

Year ended March 31, 2015

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ESKASONI BAND COUNCIL

Consolidated Statement of Operations (Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada (Schedule A)	\$ 16,461,137	\$ 17,133,237	\$ 17,672,290
Mi'kmaw Kina'matnewey	15,740,434	15,677,713	16,475,273
Health Canada	4,289,433	4,477,703	4,183,687
Mi'kmaq Employment Training Secretariat	1,234,584	1,234,584	1,234,584
Canada Mortgage and Housing Corporation	790,000	753,763	771,254
Fisheries and Oceans Canada	330,000	361,557	949,670
Province of Nova Scotia	525,000	600,385	656,971
Other agencies and funds (Schedule T)	2,785,393	3,524,748	3,401,206
Sale of fishing licenses	-	3,715,073	-
	42,155,981	47,478,763	45,344,935
EXPENDITURE			
Health programs (Schedule B)	4,816,034	5,162,032	4,664,717
Education (Schedule C)	15,323,695	14,865,717	14,169,212
Social development (Schedule D)	14,693,388	14,882,216	14,225,442
Housing and infrastructure (Schedule E)	1,068,000	1,976,925	2,019,286
Operations and maintenance (Schedule F)	1,918,198	1,936,195	1,957,368
Economic development (Schedule G)	1,510,919	1,725,620	1,825,141
Fishery resource development (Schedule H)	430,000	482,858	476,550
Band management (Schedule I)	1,194,881	1,135,016	1,187,870
Canada Mortgage and Housing Corporation			
Section 95 housing (Schedule J)	890,000	864,864	967,975
Other programs (Schedule K)	670,729	1,480,933	658,769
Corporate division (Schedule L)	360,000	354,796	399,281
Contribution to Eskasoni Supermarket Limited	-	240,000	-
Amortization of capital assets	2,501,737	4,143,063	4,008,828
	45,377,581	49,250,235	46,560,439
Net expenditure before the following	(3,221,600)	(1,771,472)	(1,215,504)
Band agencies earnings (loss)			
Eskasoni Tobacco Shop (Schedule M)	1,748,800	1,954,305	1,709,334
Eskasoni Gaming Centre (Schedule N)	370,000	346,075	386,021
Eskasoni Recreation Centre (Schedule O)	(240,000)	(241,100)	(241,663)
Sarah Denny Cultural Centre (Schedule P)	(79,200)	(85,473)	(96,519)
Eskasoni Gaming Commission (Schedule Q)	300,000	81,036	231,184
Eskasoni Fitness Centre (Schedule S)	(102,000)	(114,204)	(113,682)
Crane Cove Seafoods Limited			
Partnership	1,224,000	3,128,981	1,756,537
	3,221,600	5,069,620	3,631,212
EXCESS OF REVENUE OVER EXPENDITURE			
	\$ -	\$ 3,298,148	\$ 2,415,708

See accompanying notes to consolidated financial statements

ESKASONI BAND COUNCIL

Schedule A – Aboriginal Affairs and Northern Development Canada Contributions
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Social development (Schedule D)			
Income assistance	\$ 12,280,596	\$ 12,280,596	\$ 12,280,596
Assisted living	500,243	500,243	482,976
Housing and infrastructure (Schedule E)			
Core funding	1,356,999	1,356,999	1,310,160
Storage tanks	—	110,000	95,175
Emergency measures – flood remediation	—	184,710	543,030
Fire protection	—	290,030	—
Flood mitigation study	—	82,968	—
Emergency measures – other	—	4,250	—
Energy efficiency	—	—	100,000
Operations and maintenance (Schedule F)			
Core funding	749,526	747,055	721,269
Sewer and water systems	80,000	80,000	80,000
Emergency measures – oil spills	—	—	221,575
Economic development (Schedule G)			
Planning and operations	263,242	263,242	254,156
Skills Link program	125,000	128,000	123,667
Community promotion	—	—	18,204
Business development	—	—	33,101
Goat Island development	—	—	55,545
Research and advocacy	—	—	6,225
Band management (Schedule I)			
Band government support	1,039,008	1,039,008	1,003,145
Registration and membership	46,123	46,123	44,531
Lands management	20,400	20,013	20,144
Band governance	—	—	22,085
Corporate division (Schedule L)			
Business advisory services	—	—	256,706
TOTAL REVENUE	\$ 16,461,137	\$ 17,133,237	\$ 17,672,290

ESKASONI BAND COUNCIL

Schedule B – Health Programs
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Health Canada	\$ 4,289,433	\$ 4,477,703	\$ 4,183,687
Eskasoni Band Council	310,000	340,000	90,000
Province of Nova Scotia	–	11,071	50,000
Union of Nova Scotia Indians	–	12,000	7,000
Rent	154,400	148,700	154,400
Other revenue and recoveries	166,597	205,902	215,842
	4,920,430	5,195,376	4,700,929
EXPENDITURE			
Mental Health programs	886,960	894,925	780,469
Youth Crisis Centre	266,764	309,608	279,057
Community health representative	36,755	31,038	75,279
Nursing program	292,271	287,261	211,832
Home care nursing program	769,378	818,222	750,446
Prenatal and other nutrition	101,623	101,079	111,803
Maternal Child Health	139,880	140,716	139,928
Health administration and building costs	634,472	652,509	623,463
Renovations and capital	–	83,964	10,722
Health Centre – building loan interest	7,492	5,663	10,842
Health information technology	96,665	110,710	84,646
Out of country insurance	30,000	30,205	30,000
Health liaison worker	36,088	39,612	36,103
Diabetes nursing and activities	56,570	57,300	82,856
Primary care	339,148	378,787	338,297
Head Start program	224,498	226,427	220,098
Early intervention (FASD)	80,470	83,822	67,516
Medical transportation	711,634	790,793	690,147
Immunization and disease control	26,964	45,884	20,660
Other Health projects	78,402	73,507	100,553
	4,816,034	5,162,032	4,664,717
Net revenue before the following	104,396	33,344	36,212
FINANCING AND TRANSFERS			
Principal payment on building loan	(88,000)	(89,830)	(84,650)
Transfer to replacement reserve	(16,396)	(16,396)	(16,396)
Transfer for capital assets	–	(50,450)	–
	(104,396)	(156,676)	(101,046)
DEFICIENCY OF REVENUE OVER EXPENDITURE			
	\$ –	\$ (123,332)	\$ (64,834)

ESKASONI BAND COUNCIL

Schedule C – Education
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Mikmaw Kina'matnewey – Education Agreement	\$ 14,553,998	\$ 14,859,852	\$ 14,327,251
Mikmaw Kina'matnewey – other	915,236	546,632	1,879,744
Mikmaq Employment Training Secretariat	249,968	249,968	249,968
National Literacy	61,458	47,085	38,285
Parent Daycare fees	70,000	61,883	69,219
Gain on sale of capital asset	–	8,500	–
Eskasoni Band Council	–	110,000	126,112
Other	28,694	30,000	30,000
	15,879,354	15,913,920	16,720,579
EXPENDITURE			
Instruction and administration	7,767,179	7,279,736	6,581,036
Post-secondary education	1,777,185	1,429,295	1,404,927
Post-secondary counseling	–	5,532	4,237
Transportation	942,535	977,091	982,155
School operations and maintenance	1,689,602	1,837,276	1,817,519
Daycare Centre	333,771	316,533	342,922
Police Liaison project	82,113	81,314	77,355
New paths project	455,972	466,044	337,763
Pension and group insurance	719,405	730,707	698,464
Special education	680,832	796,870	852,330
Building term loan interest	75,157	67,652	104,356
Training and Education Centre	799,944	834,622	851,454
Service awards	–	43,045	19,165
Other programs	–	–	95,529
	15,323,695	14,865,717	14,169,212
Net revenue before the following	555,659	1,048,203	2,551,367
FINANCING AND TRANSFERS			
Principal payments on term loans	(382,515)	(385,605)	(386,672)
Principal payments on capital leases	–	(44,882)	(52,808)
Transfer of funds for capital	(173,144)	(241,988)	(4,347,441)
Transfer from Eskasoni Band Council	–	150,000	–
Transfer from (to) capital replacement fund	–	(515,000)	1,904,063
	(555,659)	(1,037,475)	(2,882,858)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ –	\$ 10,728	\$ (331,491)

ESKASONI BAND COUNCIL

Schedule D – Social Development
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada			
Income assistance	\$ 12,280,596	\$ 12,280,596	\$ 12,280,596
Assisted living	500,243	500,243	482,976
	12,780,839	12,780,839	12,763,572
Crane Cove Seafoods Limited Partnership	250,000	250,000	–
	13,030,839	13,030,839	12,763,572
EXPENDITURE			
Basic needs	13,623,300	13,569,093	13,382,250
Special needs	300,000	342,869	320,022
Assisted living	310,000	510,120	90,000
Service delivery salaries	376,088	367,855	338,636
Travel and training	30,000	34,618	31,151
Office, computers and general	54,000	57,661	63,383
	14,693,388	14,882,216	14,225,442
DEFICIENCY OF REVENUE OVER EXPENDITURE			
	\$ (1,662,549)	\$ (1,851,377)	\$ (1,461,870)

ESKASONI BAND COUNCIL

Schedule E -- Housing and Infrastructure
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada			
Core funding	\$ 1,356,999	\$ 1,356,999	\$ 1,310,160
Storage tanks	-	110,000	95,175
Emergency Measures	-	271,928	543,030
Fire protection	-	290,030	-
Energy efficiency	-	-	100,000
Canada Mortgage and Housing Corporation			
RRAP Program	90,000	60,490	87,550
Crane Cove Seafoods Limited Partnership	174,000	463,750	536,718
Rent recoveries, housing	360,000	543,730	509,700
Other recoveries	-	46,593	205,906
	1,980,999	3,143,520	3,388,239
EXPENDITURE			
Housing repairs	792,000	910,202	951,233
Multi-unit apartment	-	21,627	24,861
Storage tanks	-	110,000	-
Engineering study -- flood remediation	-	82,968	-
Emergency measures -- other	-	4,250	-
Fire station development	-	290,030	-
Emergency measures -- flood remediation	-	184,710	543,640
Grocery store renovations	-	24,875	74,500
Interest payment on Section 10 mortgages	180,000	158,192	199,932
Insurance on Band houses	96,000	101,184	89,164
Security	-	88,887	135,956
	1,068,000	1,976,925	2,019,286
Net revenue before the following	912,999	1,166,595	1,368,953
FINANCING AND TRANSFERS			
Principal payment on Section 10 mortgages	(211,935)	(241,285)	(208,866)
Transfer to Social Housing Section 95	(360,000)	(536,752)	(433,712)
Transfer for Section 95 housing capital	(100,000)	(104,057)	(211,905)
Transfer funds for capital assets	(270,000)	(142,591)	(815,317)
Transfer from Eskasoni Gaming Centre	370,000	245,000	215,000
Transfer to Eskasoni School Board	-	(150,000)	-
Transfer from special reserve	-	-	269,074
Transfer funds for Housing Section 10	-	-	(95,270)
	(571,935)	(929,685)	(1,280,996)
EXCESS OF REVENUE OVER EXPENDITURE	\$ 341,064	\$ 236,910	\$ 87,957

ESKASONI BAND COUNCIL

Schedule F – Operations and Maintenance (Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada			
Operations and maintenance	\$ 749,526	\$ 747,055	\$ 721,269
Water system maintenance	80,000	80,000	80,000
Emergency measures	—	—	221,575
	829,526	827,055	1,022,844
Crane Cove Seafoods Limited Partnership	—	15,000	—
	829,526	842,055	1,022,844
EXPENDITURE			
Road systems			
Road maintenance	70,000	112,783	26,918
Snow removal	90,000	110,825	87,038
	160,000	223,608	113,956
Sewer and water systems			
Salaries	280,472	275,676	219,194
Repairs, maintenance and electricity, other	509,718	458,813	553,422
Sewage treatment plant	270,000	263,881	297,123
	1,060,190	998,370	1,069,739
Municipal services			
Street lights	31,200	32,873	30,393
Garbage collection	129,800	125,483	129,391
Animal control	44,000	37,858	42,632
	204,800	196,212	202,416
Band buildings			
Building maintenance and security salaries	98,730	95,497	87,755
Maintenance and insurance	119,800	84,833	115,220
Heat and lights	42,900	42,323	40,855
	261,230	222,653	243,830
Fire and environment protection			
Salaries	121,128	123,612	107,450
Supplies, maintenance, other	31,020	40,854	31,205
Small equipment and training	7,200	23,343	127
Environmental clean-up	100,000	145,176	229,653
	259,348	332,985	368,435
Service fees and other recoveries	(27,370)	(37,633)	(41,008)
	1,918,198	1,936,195	1,957,368
Net expenditure before the following	(1,088,672)	(1,094,140)	(934,524)
FINANCING AND TRANSFERS			
Principal payment on term debt	(21,900)	(20,053)	(18,843)
DEFICIENCY OF REVENUE OVER EXPENDITURE	\$ (1,110,572)	\$ (1,114,193)	\$ (953,367)

ESKASONI BAND COUNCIL

Schedule G – Economic Development
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada			
Economic Development Program	\$ 263,242	\$ 263,242	\$ 254,156
Skills Link program	125,000	128,000	123,667
Business development	–	–	33,101
Goat Island development	–	–	55,545
Community promotion	–	–	18,204
Research and advocacy	–	–	6,225
Mi'kmaq Employment Training Secretariat (METS)	984,616	984,616	984,616
Human Resources and Skills Development Canada	–	24,765	–
Atlantic Canada Opportunities Agency	36,000	38,550	6,800
Crane Cove Seafoods Limited Partnership	–	98,000	–
Mi'kmaq Rights Initiative (KMK)	–	55,140	152,016
Mi'kmaq Economic Benefits Office Inc	–	76,365	10,185
Canada Heritage	–	2,000	–
Other sources and Band funds	156,800	160,191	176,829
Province of Nova Scotia	–	–	10,000
Ulnuoweg Development Group	–	–	20,086
	1,565,658	1,830,869	1,851,430
EXPENDITURE			
Salaries and employee benefits	203,533	202,649	217,449
Travel and professional development	12,000	7,465	12,029
Office, telephone, general	20,400	17,919	22,903
Advertising, promotion, internet	20,400	19,923	20,106
Administrative support	24,000	24,000	24,000
Goat Island development	–	13,854	22,262
Tourism development	156,800	170,981	134,988
Youth skills link	125,000	128,036	123,667
Youth strategy projects	–	62,359	–
METS employment and training programs	916,986	917,431	977,640
Band employment and training	28,800	157,671	231,023
Other projects	3,000	3,332	39,074
	1,510,919	1,725,620	1,825,141
Net revenue before the following	54,739	105,249	26,289
FINANCING AND TRANSFERS			
Goat Island capital	(36,000)	(62,734)	(86,939)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ 18,739	\$ 42,515	\$ (60,650)

ESKASONI BAND COUNCIL

Schedule H – Fishery Resource Development
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Fisheries and Oceans Canada			
Aboriginal Fishing Strategy (Schedule R) \$	285,000	\$ 304,624	\$ 288,000
Special projects (Schedule R)	45,000	56,933	45,670
Vessel acquisition	—	—	616,000
	330,000	361,557	949,670
Sale of fishing licenses	—	3,715,073	—
Lease of fishing vessels and licenses (note 16)	—	44,778	214,030
Other fees	—	22,846	21,006
Crane Cove Seafoods Limited Partnership	100,000	100,000	100,000
Gain on disposal of fishing vessels	—	163,200	—
Ulnuoweg Development Group	—	—	22,500
	430,000	4,407,454	1,307,206
EXPENDITURE			
Aboriginal Fishing Strategy (Schedule R)	330,000	384,392	377,150
Salary and employee benefits	100,000	98,466	99,400
	430,000	482,858	476,550
Net revenue before the following	—	3,924,596	830,656
FINANCING AND TRANSFERS			
Transfer to fishing license trust fund	—	(3,759,850)	—
Fishing vessel acquisition	—	—	(830,030)
	—	(3,759,850)	(830,030)
EXCESS OF REVENUE OVER EXPENDITURE \$	\$ —	\$ 164,746	\$ 628

ESKASONI BAND COUNCIL

Schedule I – Band Management
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Aboriginal Affairs and Northern Development Canada			
Band government support	\$ 1,039,008	\$ 1,039,008	\$ 1,003,145
Registration and membership	46,123	46,123	44,531
Lands management	20,400	20,013	20,144
Band governance	–	–	22,085
	1,105,531	1,105,144	1,089,905
Mikmaw Kina'matnewey Band support	271,200	271,229	268,278
Interest income	50,000	78,914	76,361
Union of Nova Scotia Indians	92,100	–	92,100
	1,518,831	1,455,287	1,526,644
EXPENDITURE			
Administration salaries	428,443	413,078	395,451
Housing administration salaries	273,720	263,338	247,004
Membership salaries	79,391	69,361	76,993
Employee benefits	108,500	137,712	128,852
Staff vacation and overtime pay	–	101,029	62,090
Pension plan	115,000	126,590	130,654
Lands management	48,627	51,207	45,490
Employee travel	60,000	48,106	70,956
Office supplies and fees	26,400	22,025	26,357
Telephone	78,000	60,133	77,101
Audit, legal and consulting	60,000	29,932	59,461
Computer services	14,400	21,005	14,849
Membership and election	26,000	25,770	26,100
Training	12,000	4,350	1,250
Bank charges	30,000	24,836	27,932
General	14,400	5,407	10,140
Recoveries from other programs	(180,000)	(268,863)	(234,895)
Band governance project	–	–	22,085
	1,194,881	1,135,016	1,187,870
Net revenue before the following	323,950	320,271	338,774
FINANCING AND TRANSFERS			
Principal payment on vehicle loan	–	(3,975)	(3,703)
EXCESS OF REVENUE OVER EXPENDITURE	\$ 323,950	\$ 316,296	\$ 335,071

ESKASONI BAND COUNCIL

Schedule J – Canada Mortgage and Housing Corporation – Section 95 Housing
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Rentals			
Social Development, shelter allowance	\$ 960,000	\$ 916,572	\$ 909,693
Private paying individuals	560,000	583,917	557,314
	1,520,000	1,500,489	1,467,007
Less bad debts	(560,000)	(583,917)	(557,314)
	960,000	916,572	909,693
Canada Mortgage and Housing Corporation Mortgage subsidies	700,000	693,273	683,704
	1,660,000	1,609,845	1,593,397
EXPENDITURE			
Administration	76,000	80,200	76,600
Audit	16,000	15,700	15,700
Insurance	88,000	86,306	73,155
Heat and electricity	–	926,747	–
Housing repairs	260,000	260,019	291,689
Capital repairs	150,000	150,353	171,851
Interest on long-term debt	300,000	268,162	338,980
Recovery from social development for heat and electricity	–	(922,623)	–
	890,000	864,864	967,975
Net revenue before the following	770,000	744,981	625,422
FINANCING AND TRANSFERS			
Transfer from replacement reserve	150,000	150,353	171,851
Transfer to replacement reserve	(240,000)	(372,568)	(234,312)
Transfer from Band operating fund	360,000	536,752	433,712
Principal payments on long-term debt	(1,040,000)	(1,059,518)	(996,673)
	(770,000)	(744,981)	(625,422)
EXCESS OF REVENUE OVER EXPENDITURE	\$ –	\$ –	\$ –

ESKASONI BAND COUNCIL

Schedule K – Other Programs
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Rent from Band buildings	\$ 187,344	\$ 208,735	\$ 171,461
Province of Nova Scotia	525,000	579,014	591,271
Crane Cove Seafoods Limited Partnership	340,000	1,054,500	324,400
Tobacco funds	–	20,000	–
Strip mall rent	102,000	102,000	102,000
Other revenue	50,000	76,300	57,900
	1,204,344	2,040,549	1,247,032
EXPENDITURE			
Police building loan interest	7,352	9,816	13,957
Police building operating costs	66,000	63,420	68,966
Community police officer	146,400	141,314	137,354
Strip mall operations	90,000	84,449	100,368
Ambulance building operations	2,400	2,455	2,134
Christmas programs	130,000	824,992	128,885
Community projects	25,000	117,873	24,789
Recreation program	142,600	148,666	125,313
Aboriginal Summer Games	60,000	46,000	56,000
George Street building operations	–	40,970	–
Other programs	977	978	1,003
	670,729	1,480,933	658,769
Net revenue before the following	533,615	559,616	588,263
FINANCING AND TRANSFERS			
Police building loan principal	(71,848)	(71,848)	(71,848)
Transfer from special reserve funds	–	–	15,000
	(71,848)	(71,848)	(56,848)
EXCESS OF REVENUE OVER EXPENDITURE	\$ 461,767	\$ 487,768	\$ 531,415

ESKASONI BAND COUNCIL

Schedule L – Corporate Division
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Crane Cove Seafoods Limited Partnership	\$ 360,000	\$ 448,250	\$ 855,235
Province of Nova Scotia	—	10,300	5,700
Atlantic Canada Opportunities Agency	—	—	11,950
Aboriginal Affairs and Northern Development Canada	—	—	256,706
Other	—	—	5,000
	360,000	458,550	1,134,591
EXPENDITURE			
Salary and employee benefits	241,300	209,087	251,390
Consulting services	10,000	18,000	22,850
Advertising and marketing	12,000	13,043	10,359
Travel, meetings and training	33,500	30,873	39,494
Legal	14,500	11,424	30,195
Office and administration	15,600	15,413	15,032
Rent	18,000	18,000	18,000
Telephone	6,600	4,113	5,645
Audit	3,500	3,500	3,500
Land development fees and studies	—	30,340	—
General	5,000	1,003	2,816
	360,000	354,796	399,281
Net revenue before the following	—	103,754	735,310
FINANCING AND TRANSFERS			
Investment in incorporated business enterprises	—	(97,484)	(731,760)
EXCESS OF REVENUE OVER EXPENDITURE	\$ —	\$ 6,270	\$ 3,550

ESKASONI BAND COUNCIL

Schedule M – Eskasoni Tobacco Shop
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015	2014
REVENUE	\$ 11,811,333	\$ 10,797,992
COST OF SALES	8,406,135	7,549,712
	3,405,198	3,248,280
EXPENDITURE		
Salaries and employee benefits	119,115	126,446
Audit and accounting assistance	5,500	5,000
Office and general	13,504	10,073
Cash security services	6,213	6,190
Travel	1,562	1,109
Chief and Council travel	118,745	120,545
Band Council honorariums	711,000	711,000
Band Council pension and group insurance	128,758	128,966
Council Corporate director fees	9,500	14,000
Security	3,858	3,510
Donations and community grants	77,982	107,309
Youth programs	158,861	213,059
Contribution to Police Liaison Officer project	60,000	60,000
Contribution to Elder Centre	7,693	20,588
Rent and occupancy	24,000	24,000
Telephone	4,602	7,396
Repairs and maintenance	—	2,755
Recovery, Crane Cove Seafoods Limited Partnership	—	(23,000)
	1,450,893	1,538,946
EXCESS OF REVENUE OVER EXPENDITURE	\$ 1,954,305	\$ 1,709,334

ESKASONI BAND COUNCIL

Schedule N – Eskasoni Gaming Centre
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Video lottery terminal net revenue	\$ 2,530,000	\$ 2,444,475	\$ 2,609,841
ABM commissions	24,000	21,660	22,725
	2,554,000	2,466,135	2,632,566
COST OF SALES			
Siteholder Commission	1,078,550	1,030,521	1,114,232
Terminals rent – Atlantic Lottery Corporation	372,900	383,434	381,617
	1,451,450	1,413,955	1,495,849
Net revenue before operating expenses	1,102,550	1,052,180	1,136,717
EXPENDITURE			
Salaries and employee benefits	335,530	337,293	330,733
Rent	84,000	84,000	84,000
Travel	4,800	3,773	4,030
Security	192,000	176,214	187,766
Advertising and promotion	18,000	16,780	23,436
Building operation	24,000	19,939	20,547
Office and telephone	5,400	4,293	5,876
Audit fees	6,000	3,500	5,500
Bank charges	3,600	3,600	3,600
General	4,800	3,876	4,755
Cash courier	18,720	18,640	18,570
Band office administration	24,000	24,000	24,000
Canteen purchases	25,200	23,617	23,726
Recoveries	(13,500)	(13,420)	(17,236)
Renovations	-	-	31,393
	732,550	706,105	750,696
Net revenue before the following	370,000	346,075	386,021
FINANCING AND TRANSFERS			
Transfer to Housing and Infrastructure	(232,000)	(245,000)	(215,000)
Transfer to Eskasoni Gaming Commission	(138,000)	(100,000)	(170,000)
	(370,000)	(345,000)	(385,000)
EXCESS OF REVENUE OVER EXPENDITURE	\$ -	\$ 1,075	\$ 1,021

ESKASONI BAND COUNCIL

Schedule O – Eskasoni Recreation Centre
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Ice rentals	\$ 74,200	\$ 68,970	\$ 94,756
Canteen sales	19,500	7,383	19,694
Advertising and other revenue	6,500	5,500	6,500
	100,200	81,853	120,950
EXPENDITURE			
Salaries and employee benefits	121,120	112,863	138,274
Electricity	87,500	78,631	79,309
Insurance	14,400	16,057	14,631
Propane	13,050	9,568	17,724
Canteen purchases	15,600	7,041	14,972
Repairs and maintenance	34,500	43,737	31,959
Audit	4,500	2,500	4,500
Travel	1,350	1,166	3,482
Snow and garbage removal	17,880	18,666	19,337
Office and telephone	7,800	7,482	7,799
Minor equipment and renovations	19,500	23,534	6,200
Other expenses	3,000	1,708	1,719
Events, net of revenue	—	—	22,707
	340,200	322,953	362,613
DEFICIENCY OF REVENUE OVER EXPENDITURE	\$ (240,000)	\$ (241,100)	\$ (241,663)

ESKASONI BAND COUNCIL

Schedule P – Sarah Denny Cultural Centre
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014	
	Budget	Actual	Actual	
REVENUE				
Fees and services	\$ 84,000	\$ 73,834	\$ 81,843	
EXPENDITURE				
Wages and employee benefits	67,950	75,252	67,767	
Heat	20,000	18,450	18,516	
Electricity	14,500	11,011	13,607	
Insurance	8,000	8,646	7,872	
Telephone	10,000	9,011	9,890	
Office and general	2,550	9,662	6,139	
Repairs, maintenance and cleaning supplies	30,000	14,255	35,016	
Equipment and capital	–	13,020	–	
Supplies and furniture	10,200	–	19,555	
	163,200	159,307	178,362	
DEFICIENCY OF REVENUE OVER EXPENDITURE	\$ (79,200)	\$ (85,473)	\$ (96,519)	

ESKASONI BAND COUNCIL

Schedule Q – Eskasoni Gaming Commission
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015	2014
REVENUE		
Wager	\$ 13,805,949	\$ 15,365,547
COST OF SALES		
Atlantic Lottery Corporation	383,434	381,617
Prizes	11,361,473	12,755,466
Siteholder commission	1,030,521	1,114,232
	12,775,428	14,251,315
Net revenue before expenditures	1,030,521	1,114,232
EXPENDITURE		
Wages and benefits	81,109	72,069
Travel and training	9,209	5,066
Office and telephone	6,741	10,694
Audit fees	6,500	8,500
Rent	12,000	12,000
Interest and bank charges	11,792	5,298
Band member support		
Community events	8,213	4,050
Comfort allowance and other donations	586,772	503,142
Youth programs	219,632	248,053
Advertising and promotion	7,517	12,316
Contribution to Eskasoni Fitness Centre	–	1,860
	949,485	883,048
Net revenue before transfers	81,036	231,184
FINANCING AND TRANSFERS		
Transfer from Eskasoni Gaming Centre	100,000	170,000
EXCESS OF REVENUE OVER EXPENDITURE	\$ 181,036	\$ 401,184

ESKASONI BAND COUNCIL

Schedule R – Eskasoni Aboriginal Fishing Strategy
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Fisheries and Oceans Canada			
Aboriginal Fishing Strategy – core funding	\$ 285,000	\$ 304,624	\$ 288,000
Special projects	45,000	56,933	45,670
	330,000	361,557	333,670
Unama'ki Institute of Natural Resources	–	4,700	6,306
Other projects	–	18,146	14,700
Ulnuoweg Development Group	–	–	22,500
	330,000	384,403	377,176
EXPENDITURE			
Salaries and employee benefits	205,446	224,783	218,878
Office rent	18,000	18,000	18,000
Boat repairs and supplies	–	1,427	2,233
Supplies	5,000	30,847	17,514
Insurance	11,775	11,938	11,213
Telephone	6,925	8,529	8,774
Office supplies	1,000	5,677	845
Travel and training	12,562	20,060	14,588
Vehicle	12,700	19,081	21,660
Repairs and maintenance	2,792	4,709	3,304
Audit	–	3,500	2,500
Equipment and projects	45,000	21,899	48,542
Other expense	8,800	13,942	9,099
	330,000	384,392	377,150
EXCESS OF REVENUE OVER EXPENDITURE	\$ –	\$ 11	\$ 26

ESKASONI BAND COUNCIL

Schedule S – Eskasoni Fitness Centre
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Sales and membership fees	\$ 78,000	\$ 87,687	\$ 75,610
EXPENDITURE			
Salaries	80,340	80,229	71,874
Employee benefits	2,089	2,058	1,575
Goods for resale	43,000	56,286	57,891
Casual wages	10,000	16,537	5,905
Administration fees	6,000	6,000	5,000
Travel and training	4,371	6,279	5,769
Small equipment	–	3,489	8,425
Office and telephone	2,400	3,261	2,753
Supplies and general	6,000	2,617	6,065
Rent	18,000	18,000	18,000
Repairs, maintenance, cleaning supplies	6,000	6,192	5,220
Bank fees/discount fees	1,800	943	815
	180,000	201,891	189,292
Net expenditure before the following	(102,000)	(114,204)	(113,682)
FINANCING AND TRANSFERS			
Crane Cove Seafoods Limited Partnership	–	–	183,647
Transfer for capital assets – gym equipment	–	–	(104,194)
Transfer for capital assets – renovations	–	–	(79,453)
	–	–	–
DEFICIENCY OF REVENUE OVER EXPENDITURE	\$ (102,000)	\$ (114,204)	\$ (113,682)

ESKASONI BAND COUNCIL

Schedule T – Other Agencies and Funds Revenue
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

	2015		2014
	Budget	Actual	Actual
REVENUE			
Union of Nova Scotia Indians	\$ 92,100	\$ 12,000	\$ 99,100
Atlantic Canada Opportunities Agency	36,000	38,550	18,750
Housing rent – Section 10 and other	360,000	543,730	509,700
Section 95 housing rent	960,000	916,572	909,693
Mi'kmaq Rights Initiative (KMK)	–	55,140	152,016
Housing recovery fees	–	46,593	69,924
Human Resources and Skills Development Canada	–	24,765	–
Eskasoni School Board contract fees	–	110,000	–
Parent Daycare fees	70,000	61,883	69,219
Lease of fishing vessels and licenses	–	44,778	214,030
Gain on disposal of fishing vessels	–	163,200	–
Rent – strip mall	102,000	102,000	102,000
Rent from Band Buildings	187,344	208,735	171,481
Eskasoni Health Centre contract fees	476,597	545,902	305,842
Eskasoni Health Centre rental fees	154,400	148,700	154,400
Mi'kmaq Economic Benefits Office Inc	–	76,365	10,185
Economic development contract fees	156,800	160,191	161,854
National Literacy	61,458	47,085	38,285
Sundry funds	78,694	124,445	138,537
Interest income	50,000	78,914	76,361
Canada Heritage	–	2,000	–
Gain on disposal of capital asset	–	8,500	–
Unama'ki Institute of Natural Resources	–	4,700	6,306
Confederacy of Mainland Mi'kmaq	–	–	14,975
Ulnuoweg Development Group	–	–	42,586
Crane Cove Seafoods Limited Partnership	–	–	135,982
TOTAL REVENUE	\$ 2,785,393	\$ 3,524,748	\$ 3,401,206

ESKASONI BAND COUNCIL

Schedule U – Health Canada – Targeted Programs
(Unaudited)

Year ended March 31, 2015, with comparative figures for 2014

		2015	2014
	Budget	Actual	Actual
REVENUE			
Health Canada			
Targeted Programs	\$ 2,255,727	\$ 2,313,722	\$ 2,169,022
Special Capital Projects	–	126,275	9,416
Maternal Child health	139,862	139,862	139,862
Tuberculosis program	–	4,000	–
Healthy Housing Initiative	–	–	24,910
	2,395,589	2,583,859	2,343,210
EXPENDITURE			
Aboriginal Diabetes Initiative	164,149	168,262	237,272
Aboriginal Head Start	224,498	226,427	220,098
Capital Facilities – operations and maintenance	–	–	10,722
Children's Oral Health Strategy	29,206	29,625	29,202
Communicable Disease Control	26,964	45,884	20,660
Environmental Health Program – water safety program	12,210	12,210	12,270
Fetal Alcohol Spectrum Disorder	80,470	83,822	67,516
FNIHIS – Health Information System	96,664	85,415	84,646
Computer server	–	25,295	–
New Health Centre study	–	63,656	–
HIV/Aids Strategy	33,956	22,697	34,171
Home and Community Care Nursing - Service delivery	769,378	818,222	750,446
Indian Residential Schools	406,500	406,681	334,411
Injury Prevention	3,030	3,030	–
Maternal Child Health	139,880	140,716	139,928
Medical transportation – management and support	85,234	85,796	87,393
Medical transportation – transport	626,400	704,996	602,754
Out of country medical insurance	30,000	30,205	30,000
Tuberculosis	–	4,597	–
Trailer purchase	–	62,950	–
Healthy Housing Initiative	–	–	24,910
	2,728,539	3,020,486	2,686,399
DEFICIENCY OF REVENUE OVER EXPENDITURE			
	\$ (332,950)	\$ (436,627)	\$ (343,189)