

Financial Statements of

**BRUNSWICK HOUSE  
FIRST NATION**

Year ended March 31, 2017

## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The accompanying financial statements of Brunswick House First Nation are the responsibility of management and have been approved by the Chief and Council of the First Nation.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The First Nation maintains a system of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

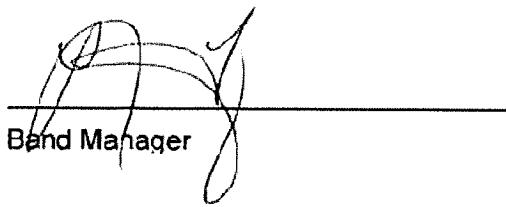
The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the First Nation's financial statements and recommend their approval. The Chief and Council meet to discuss and to review the annual report, the financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the First Nation.



\_\_\_\_\_  
Chief



\_\_\_\_\_  
Band Manager



KPMG LLP  
Claridge Executive Centre  
144 Pine Street  
Sudbury Ontario P3C 1X3  
Canada  
Telephone (705) 675-8500  
Fax (705) 675-7586

## INDEPENDENT AUDITORS' REPORT

To the Council and Members of Brunswick House First Nation

We have audited the accompanying financial statements of Brunswick House First Nation which comprise the statement of financial position as at March 31, 2017, the statements of financial activities, changes in net financial assets (debt) and cash flows, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Basis for Qualified Opinion*

The First Nation derives revenue from its Land Claim Trust Fund equal to the net income generated by the Trust at December 31. The audit of the Trust at December 31, 2014, 2015 and 2016 have not been completed. Accordingly, we were not able to record any Trust revenue or determine whether any advances might be distributed. These adjustments would affect the annual deficit, accumulated surplus, advances from the Land Claim Trust and components making up the statement of cash flow.

In addition, the First Nation has not been provided with information for investments in joint ventures held by certain First Nation business enterprises. As a result, the investment in First Nation business entities, advances from First Nation business entities, net debt, and accumulated surplus for the year ended March 31, 2017 may be understated or overstated.

*Opinion*

In our opinion, except for the extent of the effect of the matters described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Brunswick House First Nation as at March 31, 2017 and its results of operations, its changes in net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*KPMG LLP*  
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A handwritten signature of 'KPMG LLP' with a horizontal line underneath it.

Chartered Professional Accountants, Licensed Public Accountants

July 31, 2017  
Sudbury, Canada

# BRUNSWICK HOUSE FIRST NATION

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Year ended March 31, 2017

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# BRUNSWICK HOUSE FIRST NATION

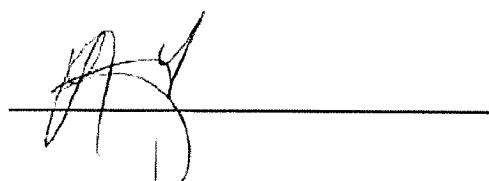
## Exhibit A - Statement of Financial Position

March 31, 2017, with comparative information for 2016

	2017	2016
<b>Financial Assets</b>		
Cash	\$ 773,989	\$ 390,349
Restricted cash (note 2)	64,575	60,475
Marketable securities (note 3)	110,360	110,360
Accounts receivable (note 4)	888,089	498,472
Investment in First Nation business enterprises (note 5)	279,038	-
Consolidated revenue trust fund	158,945	156,052
	<u>2,274,996</u>	<u>1,215,708</u>
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	575,305	457,724
Deferred revenue (note 6)	749,739	23,851
Due to Indigenous and Northern Affairs Canada	4,180	55,987
Long-term debt (note 7)	1,037,045	291,893
Advances from Land Claim Trust (note 8)	2,500,000	2,089,324
	<u>4,866,269</u>	<u>2,918,779</u>
Net financial assets (debt)	(2,591,273)	(1,703,071)
<b>Non-Financial Assets</b>		
Tangible capital assets (note 9)	7,470,323	6,221,386
Prepaid expenses	3,609	3,515
	<u>7,473,932</u>	<u>6,224,901</u>
Accumulated surplus (note 10)	<u>\$ 4,882,659</u>	<u>\$ 4,521,830</u>

See accompanying notes to financial statements.

Approved:



# BRUNSWICK HOUSE FIRST NATION

## Exhibit B - Statement of Financial Activities

Year ended March 31, 2017, with comparative information for 2016

	2017	2016
<b>Revenue:</b>		
Indigenous and Northern Affairs Canada (note 11)	\$ 1,886,192	\$ 1,520,420
Health Canada	74,481	76,221
Ontario First Nations Limited Partnership	674,470	592,954
Canada Mortgage and Housing Corporation	436,370	40,681
Provincial funding	506,434	652,952
Wabun Tribal Council	433,045	499,406
Rental income	74,100	55,170
Interest on Trust Funds	2,893	3,242
Share of earnings from First Nation enterprises (note 5)	278,338	-
Other	681,732	494,134
	5,048,055	3,935,180
<b>Expenses:</b>		
Band Support	608,146	759,448
Social Assistance	540,787	538,124
Education	1,009,025	848,982
Capital Programs	160,119	311,691
Community Development	83,493	84,889
Public Works	530,767	534,790
Health Services	492,678	463,747
Economic Development	625,605	557,567
Elders Complex	69,434	62,830
Band Operated Enterprises	156,496	121,755
Trust	410,676	-
	4,687,226	4,283,823
<b>Excess (deficiency) of revenue over expenses</b>	<b>360,829</b>	<b>(348,643)</b>
<b>Accumulated surplus, beginning of year</b>	<b>4,521,830</b>	<b>4,870,473</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 4,882,659</b>	<b>\$ 4,521,830</b>

See accompanying notes to financial statements.

# BRUNSWICK HOUSE FIRST NATION

Exhibit C - Statement of Changes in Net Financial Assets (Debt)

Year ended March 31, 2017, with comparative information for 2016

	2017	2016
Excess (deficiency) of revenue over expenses	\$ 360,829	\$ (348,643)
Acquisition of tangible capital assets	(1,532,717)	-
<u>Amortization of tangible capital assets</u>	<u>283,780</u>	<u>286,423</u>
	(888,108)	(62,220)
Use (acquisition) of prepaid expenses	(94)	9,821
Change in net financial assets (debt)	(888,202)	(52,399)
Net financial assets (debt), beginning of year	(1,703,071)	(1,650,672)
<b>Net financial assets (debt), end of year</b>	<b>\$ (2,591,273)</b>	<b>\$ (1,703,071)</b>

See accompanying notes to financial statements.

# BRUNSWICK HOUSE FIRST NATION

## Exhibit D - Statement of Cash Flows

Year ended March 31, 2017, with comparative information for 2016

	2017	2016
<b>Operating transactions:</b>		
Excess (deficiency) of revenue over expenses	\$ 360,829	\$ (348,643)
Adjustment for:		
Amortization of tangible capital assets	283,780	286,423
Share of earnings from First Nation business enterprises	(278,338)	-
	366,271	(62,220)
<b>Change in non-cash working capital:</b>		
Increase in accounts receivable	(389,617)	(173,901)
Decrease (increase) in prepaid expenses	(94)	9,821
Decrease in due to Indigenous and Northern Affairs Canada	(51,807)	-
Increase in accounts payable and accrued liabilities	117,581	233,450
Decrease in deferred revenue	725,888	23,851
	768,222	31,001
<b>Capital transactions:</b>		
Purchase of tangible capital assets	(1,532,717)	-
<b>Financing transactions:</b>		
Principal payments on long-term debt	(25,959)	(25,708)
Long-term debt issued	771,111	-
Increase in advances from Land Claim Trust	410,676	-
	1,155,828	(25,708)
<b>Investing transactions:</b>		
Investment in First Nation business enterprises	(700)	-
Increase in consolidated revenue trust fund	(2,893)	(3,241)
	(3,593)	(3,241)
<b>Net increase in cash</b>	<b>387,740</b>	<b>2,052</b>
<b>Cash, beginning of the year</b>	<b>450,824</b>	<b>448,772</b>
<b>Cash, end of the year</b>	<b>\$ 838,564</b>	<b>\$ 450,824</b>
<b>Cash position consists of:</b>		
Cash	\$ 773,989	\$ 390,349
Restricted cash	64,575	60,475
	\$ 838,564	\$ 450,824

See accompanying notes to financial statements.

# BRUNSWICK HOUSE FIRST NATION

## Notes to Financial Statements

Year ended March 31, 2017

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Brunswick House First Nation, located near Chapleau, Ontario, administers programs and provides services on behalf of its members.

### 1. Significant accounting policies:

These financial statements of Brunswick House First Nation (the "First Nation") are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these financial statements:

#### (a) Reporting entity:

The reporting entity includes all of the committees of Council under the control of the First Nation. Commercial enterprises which meet the definition of a business enterprise are included in these financial statements and accounted for on a modified equity basis. Under the modified equity method of accounting, only Brunswick House First Nation's portion of the enterprise that are different from those of the First Nation, and inter-organizational balances and transactions are eliminated.

Brunswick House First Nation has invested in the Wahkohtowin Development Limited Partnership and Three Nations Drilling LP. The First Nation accounts for its investment in these business partnerships using the modified equity method.

#### (b) Basis of accounting:

The First Nation follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

#### (c) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

##### (i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

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Land improvements	10-15 years
Buildings	40-50 years
Equipment	5-10 years
Vehicles	5-10 years
Roads	50-75 years
Water systems	25-30 years
Furniture and Fixtures	5 years
Computers	4 years

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# BRUNSWICK HOUSE FIRST NATION

## Notes to Financial Statements

Year ended March 31, 2017

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### 1. Significant accounting policies (continued):

#### (c) Non-financial assets (continued):

Annual amortization is charged at half in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Works of art and cultural and historic assets are not recorded as assets in these financial statements.

#### (d) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the statement of financial position.

#### (e) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include the carrying amount of capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

#### (f) Consolidated revenue funds:

Funds held in trust are comprised of funds held in Ottawa Trust accounts and arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

#### (g) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the government.

Adjustments made under funding arrangements relating to prior years are charged to operations in the year during which the adjustments are made.

### 2. Restricted cash:

In accordance with the operating agreements between the First Nation and Canada Mortgage and Housing Corporation ("CMHC"), cash in the amount of \$64,575 (2016 - \$60,475) is restricted for this purpose. Under the agreement, the First Nation is required to set aside funding to maintain a replacement reserve bank account.

# BRUNSWICK HOUSE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2017

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### 3. Marketable securities:

		2017		2016	
		Cost	Market	Cost	Market
Probe Metals Inc.	\$ —	—	\$ 72,322	16,998	
Goldcorp Inc.	110,360	330,266	38,038	277,323	
	<b>\$ 110,360</b>	<b>330,266</b>	<b>\$ 110,360</b>	<b>294,321</b>	

### 4. Accounts receivable:

	2017	2016
Indian and Northern Affairs Canada	\$ 422,329	\$ 41,500
Health Canada	—	44,292
Canada Mortgage and Housing Corporation	199,846	—
Nishnawbe-Aski Nation	31,623	19,305
Wabun Tribal Council	46,970	198,837
Ministry of Community and Social Services	12,128	33,005
Other	175,193	161,533
	<b>\$ 888,089</b>	<b>\$ 498,472</b>

### 5. Investment in First Nation business enterprises:

Condensed financial information for each business enterprise for which the First Nation has invested in as at March 31, 2017 is as follows:

	Wahkohtowin Development Limited Partnership	Three Nations Drilling LP	Total
<b>Financial position:</b>			
Current assets	295,952	413,594	709,546
Long-term assets	9,409	227,983	237,392
Capital assets	3,121	—	3,121
Total assets	308,482	641,577	950,059
Total liabilities	52,686	60,260	112,946
<b>Net assets</b>	<b>255,796</b>	<b>581,317</b>	<b>837,113</b>
<b>Attributable to:</b>			
Brunswick House First Nation	85,265	193,773	279,038
Other	170,531	387,544	558,075
	<b>255,796</b>	<b>581,317</b>	<b>837,113</b>

# BRUNSWICK HOUSE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2017

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## 5. Investment in First Nation business enterprises (continued):

### Results of operations:

Revenues	405,659	633,502	1,039,161
Expenses	151,364	52,786	204,150
<b>Net income</b>	<b>254,295</b>	<b>580,716</b>	<b>835,011</b>

### Attributable to:

Brunswick House First Nation	84,765	193,573	278,338
Other	169,530	387,143	556,673
	<b>254,295</b>	<b>580,716</b>	<b>835,011</b>

The First Nation owns units representing a 33.33% share of the Wahkohtowin Development Limited Partnership, and shares representing a 33.33% investment in the Wahkohtowin Development GP Inc. (the general partner).

The First Nation owns units representing a 33.33% share of Three Nations Drilling LP, and shares representing a 33.33% investment in 2454357 Ontario Inc. (the general partner).

## 6. Deferred revenue:

	2017	2016
Indigenous and Northern Affairs Canada	\$ 744,789	\$ 23,851
Ministry of Finance	4,950	—
	<b>\$ 749,739</b>	<b>\$ 23,851</b>

## 7. Long-term debt:

	2017	2016
CMHC Mortgage payable \$2,560 monthly including principal and interest, bearing interest at 1.31% per annum, matured July 2026	\$ 265,934	\$ 291,893
CMHC Mortgage payable, terms to be settled upon completion of construction	771,111	—
	<b>\$ 1,037,045</b>	<b>\$ 291,893</b>

Principal payments due in each of the next five years are as follows:

2018	\$ 27,222
2019	27,293
2020	27,652
2021	28,015
2022	28,383
Thereafter	127,369
Unspecified	<b>771,111</b>

# BRUNSWICK HOUSE FIRST NATION

## Notes to Financial Statements

Year ended March 31, 2017

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### 8. Advances from Land Claim Trust:

Advances from the Land Claim Trust are non-interest bearing with terms of repayment specified by article 14.1 of the Trust agreement ("the agreement"). Under the terms of the agreement, amended on September 12<sup>th</sup>, 2016, a percentage of all benefits received under any and all impact benefit agreements of which the First Nation or any entity established by or under the control of the First Nation is a party must be transferred to the Trust as repayment of the First Nation's indebtedness to the Trust. The percentage of benefits received that are subject to repayment are as follows:

30% of aggregate payments up to \$150,000; plus

40% of aggregate payments between \$150,000 and \$500,000; plus

60% of aggregate payments in excess of \$500,000;

Amounts subject to repayment must be transferred to the Trust within 5 business days of receipt by the First Nation, or are subject to interest at a rate of prime + 2%.

As of March 31, 2017, no amounts are paid or payable to the Trust under the terms of the agreement.

# BRUNSWICK HOUSE FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

## 9. Tangible capital assets:

Cost	Balance at December 31, 2016	Additions	Disposals	Balance at December 31, 2017
Land	\$ 1	-	-	1
Land improvements	54,630	-	-	54,630
Buildings	5,828,377	-	-	5,828,377
Equipment	153,994	89,776	-	243,770
Vehicles	257,199	-	-	257,199
Roads	789,149	-	-	789,149
Water systems	3,134,675	-	-	3,134,675
Furniture and fixtures	161,162	9,565	-	170,727
Computers	40,378	10,638	-	51,016
Assets under construction	-	1,422,738	-	1,422,738
<b>Total</b>	<b>\$ 10,419,565</b>	<b>1,532,717</b>	<b>-</b>	<b>11,952,282</b>

Accumulated Amortization	Balance at December 31, 2016	Disposals	Amortization	Balance at December 31, 2017
Land	\$ -	-	-	-
Land improvements	29,288	-	4,608	33,896
Buildings	1,616,146	-	119,721	1,735,867
Equipment	128,738	-	8,753	137,491
Vehicles	164,773	-	21,432	186,205
Roads	298,739	-	15,655	314,394
Water systems	1,759,241	-	109,708	1,868,949
Furniture and fixtures	160,876	-	1,243	162,119
Computers	40,378	-	2,660	43,038
Assets under construction	-	-	-	-
<b>Total</b>	<b>\$ 4,198,179</b>	<b>-</b>	<b>283,780</b>	<b>4,481,959</b>

	Net book value, December 31, 2016	Net book value, December 31, 2017
Land	\$ 1	1
Land improvements	25,342	20,734
Buildings	4,212,231	4,092,510
Equipment	25,256	106,279
Vehicles	92,426	70,994
Roads	490,410	474,755
Water systems	1,375,434	1,265,726
Furniture and fixtures	286	8,608
Computers	-	7,978
Assets under construction	-	1,422,738
<b>Total</b>	<b>\$ 6,221,386</b>	<b>7,470,323</b>

# BRUNSWICK HOUSE FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

## 9. Tangible capital assets (continued):

Cost	Balance at December 31, 2015	Additions	Disposals	Balance at December 31, 2016
Land	\$ 1	-	-	1
Land improvements	54,630	-	-	54,630
Buildings	5,828,377	-	-	5,828,377
Equipment	153,994	-	-	153,994
Vehicles	257,199	-	-	257,199
Roads	789,149	-	-	789,149
Water systems	3,134,675	-	-	3,134,675
Furniture and fixtures	161,162	-	-	161,162
Computers	40,378	-	-	40,378
<b>Total</b>	<b>\$ 10,419,565</b>	<b>-</b>	<b>-</b>	<b>10,419,565</b>

Accumulated Amortization	Balance at December 31, 2015	Disposals	Amortization	Balance at December 31, 2016
Land	\$ -	-	-	-
Land improvements	24,680	-	4,608	29,288
Buildings	1,496,421	-	119,725	1,616,146
Equipment	124,474	-	4,264	128,738
Vehicles	143,336	-	21,437	164,773
Roads	283,085	-	15,654	298,739
Water systems	1,649,533	-	109,708	1,759,241
Furniture and fixtures	150,323	-	10,553	160,876
Computers	39,901	-	477	40,378
<b>Total</b>	<b>\$ 3,911,753</b>	<b>-</b>	<b>286,426</b>	<b>4,198,179</b>

	Net book value, December 31, 2015	Net book value, December 31, 2016
Land	\$ 1	1
Land improvements	29,950	25,342
Buildings	4,331,956	4,212,231
Equipment	29,520	25,256
Vehicles	113,863	92,426
Roads	506,064	490,410
Water systems	1,485,142	1,375,434
Furniture and fixtures	10,839	286
Computers	477	-
<b>Total</b>	<b>\$ 6,507,812</b>	<b>6,221,386</b>

# BRUNSWICK HOUSE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2017

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## 10. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2017	2016
Surplus (deficit):		
Invested in capital assets	\$ 6,433,278	\$ 5,929,495
Operations	344,468	228,985
Investment in First Nation business enterprises	279,038	–
Unfinanced capital	(281,861)	–
Unfunded Trust Liability	(2,500,000)	(2,089,326)
	4,274,923	4,069,154
Reserves set aside for specific purpose by Council:		
Consolidated revenue trust	158,945	156,053
Restricted	140,926	–
Ontario First Nations Limited Partnership	243,290	236,148
CMHC replacement reserves	64,575	60,475
	607,736	452,676
	<hr/> \$ 4,882,659	<hr/> \$ 4,521,830

## 11. Reconciliation of Indigenous and Northern Affairs Canada Funding:

The revenue from INAC is comprised of the following:

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Funding per confirmation	\$ 2,535,942
Add: funded program, education	56,926
Add: funded program, capacity development	14,262
Add: opening deferred revenue	23,851
Less: ending deferred revenue	(744,789)
<hr/> Funding per financial statements	<hr/> \$ 1,886,192

## 12. Comparative information:

Certain 2017 comparative information have been reclassified where necessary to conform to the presentation adopted in 2016.

# BRUNSWICK HOUSE FIRST NATION

## Notes to Financial Statements

Year ended March 31, 2017

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### **13. Segmented information:**

Brunswick House First Nation is a diversified governmental institution that provides a wide range of services to its Members, including band government, health services, education, social assistance, capital projects, public works and business operations in addition to also managing specific funds from others. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by functional areas and their activities are reported in these funds. Certain functional areas that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

#### **Band Government**

The band government functional area oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for the related departments within the First Nation, as well as administration of all land claims on behalf of the First Nation.

#### **Social Assistance**

The social services department delivers a variety of programs including Ontario works and offers employment support services. In addition, the department manages the homemakers and national child benefit and child welfare prevention programs.

#### **Public Works**

The public works functional area provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, street lighting and community buildings.

#### **Education**

The education functional area administers tuition agreements with various school boards, manages the post-secondary program for its members and provides local transportation for the students.

#### **Capital Programs**

The capital functional area is responsible for all capital asset activities occurring in the First Nation during the year, including housing construction and renovations.

#### **Health Services**

The health services functional area provides a diverse bundle of services directed toward the well-being of the Members including such activities as student nutrition, integrated health and various other health related activities.

# BRUNSWICK HOUSE FIRST NATION

## Notes to Financial Statements

Year ended March 31, 2017

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### **13. Segmented information (continued):**

#### **Other Subsidized Programs**

The First Nation provides a wide array of other services, including community employment projects, cultural activities, economic development, and housing activities.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocations methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

#### **Band Operated Enterprises**

The enterprises functional area develops employment and training opportunities, along with identification of economic development initiatives for the First Nation and its members.

# BRUNSWICK HOUSE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2017

## 13. Segmented information (continued):

	Band Government	Social Assistance	Public Works	Education	Capital	Health Services	Other Programs	Operated Enterprises	Band Total
<b>Revenue</b>	\$ 984,013	509,134	170,239	999,526	658,518	444,326	1,177,280	105,019	5,048,055
<b>Expenses:</b>									
Salaries, benefits and honoraria	444,268	38,336	77,302	159,692	30,003	185,514	338,930	61,365	1,335,410
Travel and training	51,937	12,131	2,727	30,457	1,465	27,927	51,621	658	178,923
Interest on long-term debt	-	-	-	-	-	-	4,603	-	4,603
Contractual and professional fees	33,709	-	71,717	-	9,294	8,059	13,988	-	136,767
Materials, supplies and rentals	70,262	-	22,297	31,696	-	-	7,208	15,302	146,765
Tuition and student allowances	-	-	-	681,304	-	-	-	-	681,304
Administration charges and other	410,676	490,320	176,765	96,377	76,108	261,824	337,291	70,302	1,919,663
Amortization of tangible capital assets	7,970	-	179,959	9,499	43,249	9,354	24,891	8,869	283,791
	1,018,822	540,787	530,767	1,009,025	160,119	492,678	778,532	156,496	4,687,226
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ (34,809)</b>	<b>(31,653)</b>	<b>(360,528)</b>	<b>(9,499)</b>	<b>498,399</b>	<b>(48,352)</b>	<b>398,748</b>	<b>(51,477)</b>	<b>360,829</b>

# BRUNSWICK HOUSE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2016

## 13. Segmented information (continued):

	Band Government	Social Assistance	Public Works	Education	Capital	Health Services	Other Programs	Band Operated Enterprises	2016 Total
Revenue	\$ 923,409	541,952	198,134	811,024	226,500	414,879	751,988	67,294	3,935,180
Expenses:									
Salaries, benefits and honoraria	479,974	35,075	45,434	76,061	45,417	175,402	232,968	76,674	1,167,005
Travel and training	61,108	6,886	4,006	17,689	4,098	33,686	50,346	-	177,819
Interest on long-term debt	2,762	-	-	-	-	-	30,720	-	33,482
Contractual and professional fees	123,575	-	72,883	-	89,155	19,748	60,142	-	365,503
Materials, supplies and rentals	14,523	-	123,782	60,953	121,203	168,113	126,987	17,971	633,532
Tuition and student allowances	-	-	-	594,579	-	-	-	-	594,579
Administration charges and other	71,346	510,490	98,458	90,551	8,569	43,090	180,222	22,754	1,025,480
Amortization of tangible capital assets	6,160	-	190,227	9,499	43,249	9,358	23,550	4,380	286,423
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ 163,961</b>	<b>(10,499)</b>	<b>(336,656)</b>	<b>(38,308)</b>	<b>(85,191)</b>	<b>(34,518)</b>	<b>47,053</b>	<b>(54,485)</b>	<b>(348,643)</b>