

**Brunswick House First Nation**  
**Consolidated Financial Statements**  
For the year ended March 31, 2015

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**Brunswick House First Nation**  
**Management's Responsibility for the Consolidated Financial Statements**  
**March 31, 2015**

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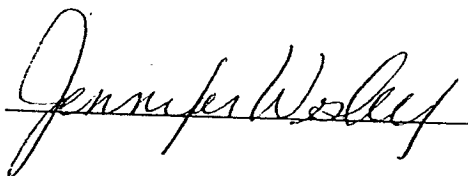
The accompanying consolidated financial statements of Brunswick House First Nation are the responsibility of management and have been approved by Chief and Council.

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, BDO Canada LLP, conduct an audit in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have access to financial management of Brunswick House First Nation and meet when required.

 Chief

 Councilor



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## Independent Auditor's Report

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### To the Members of Brunswick House First Nation

We have audited the accompanying consolidated financial statements of the Brunswick House First Nation, which comprise the consolidated statement of financial position as at March 31, 2015 and the consolidated statements of operations, change in net financial debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### *Basis for Qualified Opinion*

The First Nation derives revenue from its Land Claim Trust Fund equal to the net income generated by the Trust at December 31. The audit of the Trust at December 31, 2012 and December 31, 2013 have not been completed. Accordingly, we were not able to record any Trust revenue or determine whether any advances might be distributed. These adjustments would affect the annual deficit, accumulated surplus, advances from the Land Claim Trust and components making up the statement of cash flow.

In addition, as disclosed in the Basis of Consolidation policy, Brunswick House First Nation Limited Partnership is wholly owned by the First Nation. The First Nation has not received audited financial statements of Brunswick House First Nation Limited Partnership for March 31, 2013 and March 31, 2014. As a result we have been unable to confirm or verify by alternate means the investment in this partnership. Accordingly, we were not able to determine whether any adjustments might be necessary to the investment in government business partnership, net income or loss of the partnership, accumulated surplus and contingent liabilities.

#### *Opinion*

In our opinion, except for the extent of the effects of the matters described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Brunswick House First Nation as at March 31, 2015 and the consolidated results of its operations, change in net financial debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants, Licensed Public Accountants

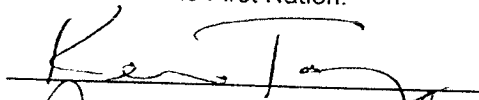
Sault Ste. Marie, Ontario  
August 27, 2015

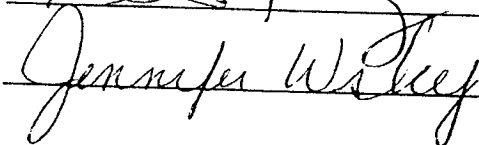
# Brunswick House First Nation

## Consolidated Statement of Financial Position

March 31	2015	2014
<b>Financial assets</b>		
Bank	\$ 397,286	\$ 340,092
Accounts receivable (Note 2)	324,577	496,757
Due from AANDC	-	53,926
Portfolio investments (Note 5)	110,360	35,875
Restricted fund (Note 6)	51,487	47,387
Trust Funds held by Federal Government (Note 4)	152,811	148,603
	<u>1,036,521</u>	<u>1,122,640</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	224,280	338,478
Deferred revenue	-	60,000
Due to AANDC	55,987	-
Long term debt (Note 7)	317,601	342,905
Advances from Land Claim Trust (Note 3)	2,089,324	2,095,324
	<u>2,687,192</u>	<u>2,836,707</u>
<b>Net financial debt</b>	(1,650,671)	(1,714,067)
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	6,507,811	6,764,685
Prepaid expenses	13,333	11,573
	<u>\$ 4,870,473</u>	<u>\$ 5,062,191</u>

On behalf of the First Nation:

 Chief

 Councilor

# Brunswick House First Nation

## Consolidated Statement of Operations

For the year ended March 31	Budget	2015	2014
<b>Revenue</b>			
AANDC	\$ 1,380,900	\$ 1,449,586	\$ 1,427,421
Government of Canada	98,225	98,693	118,119
Province of Ontario	209,900	471,032	357,913
Wabun Tribal Council	400,349	449,104	422,358
Amounts earned in Trust Funds	-	4,207	3,670
Casino Rama	504,000	589,705	576,501
Rentals, interest, other and other aboriginal organizations	381,766	435,923	451,504
	2,975,140	3,498,250	3,357,486
Due (to) from AANDC	-	(59,212)	18,194
Deferred revenue, beginning of year	-	60,000	60,000
Deferred revenue, end of year	-	-	(60,000)
	2,975,140	3,499,038	3,375,680
<b>Expenses</b>			
Social assistance	259,531	497,494	422,732
Band support funding	683,677	611,850	732,157
Public Works	408,502	496,672	540,033
Education	723,260	771,551	747,109
Capital programs	232,649	205,244	261,396
Medical and other health services	305,085	472,603	490,237
Other subsidized programs	432,025	492,952	608,190
Band operated enterprises	144,408	142,390	140,504
	3,189,137	3,690,756	3,942,358
<b>Annual deficit</b>	(213,997)	(191,718)	(566,678)
<b>Accumulated surplus, beginning of year</b>	-	5,062,191	5,628,869
<b>Accumulated surplus (deficit), end of year</b>	\$ (213,997)	\$ 4,870,473	\$ 5,062,191

The accompanying notes are an integral part of these financial statements.

**Brunswick House First Nation**  
**Consolidated Statement of Change in Net Financial Debt**

<u>For the year ended March 31</u>	<u>Budget</u>	<u>2015</u>	<u>2014</u>
<b>Annual deficit</b>	\$ (213,997)	\$ (191,718)	\$ (566,678)
Acquisition of tangible capital assets	-	(39,259)	(25,800)
Amortization of tangible capital assets	296,133	296,133	294,980
Prepaid expenses and inventory of supplies	-	(1,760)	(8,240)
<b>Net change in net debt</b>	82,136	63,396	(305,738)
<b>Net debt, beginning of year</b>	(1,714,067)	(1,714,067)	(1,408,329)
<b>Net debt, end of year</b>	\$ (1,631,931)	\$ (1,650,671)	\$ (1,714,067)

# Brunswick House First Nation

## Consolidated Statement of Cash Flows

For the year ended March 31	2015	2014
<b>Cash flows from operating activities</b>		
Annual deficit	\$ (191,718)	\$ (566,678)
Item not involving cash		
Amortization	296,133	294,980
	104,415	(271,698)
Changes in non-cash working capital balances		
Accounts payable and accrued liabilities	(114,198)	36,159
Accounts receivable	172,180	336,537
Deferred revenue	(60,000)	-
Due from restricted fund	4,100	4,100
Due to(from) AANDC	109,913	(18,194)
Trust funds held by Federal Government	(4,208)	(3,670)
Land Claim Trust	(6,000)	(10,475)
Prepaid expenses	(1,760)	(8,240)
Restricted Assets	(4,100)	(4,100)
	200,342	60,419
<b>Capital transactions</b>		
Acquisition of tangible capital assets	(39,259)	(25,800)
<b>Investing activities</b>		
Increase in portfolio investments	(74,485)	-
<b>Financing activities</b>		
Repayment of long term debt	(25,304)	(24,894)
<b>Increase in cash and equivalents during the year</b>	61,294	9,725
<b>Cash and cash equivalents, beginning of year</b>	387,479	377,754
<b>Cash and cash equivalents, end of year</b>	\$ 448,773	\$ 387,479
<b>Represented by</b>		
Cash (bank indebtedness)	\$ 397,286	\$ 340,092
Restricted cash	51,487	47,387
	\$ 448,773	\$ 387,479

# Brunswick House First Nation

## Notes to Consolidated Financial Statements

March 31, 2015

### 1. Summary of significant accounting policies

**Accounting Principles** These consolidated financial statements of the Brunswick House First Nation have been prepared in accordance with Canadian public sector accounting standards prescribed for governments, as recommended by the Public Sector Accounting Board.

**Basis of Consolidation** These financial statements reflect the assets, liabilities, revenues and expenses of all programs under the control of Chief and Council.

All controlled entities are fully consolidated on a line-by-line basis except for commercial enterprises which meet the definition of a government business enterprise, which are included in the consolidated financial statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Brunswick House First Nation's portion of the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the First Nation, and inter-organizational balances and transactions are not eliminated.

Organizations consolidated include:

- Brunswick House First Nation Limited Partnership

Brunswick House First Nation has invested through Brunswick House First Nation Limited Partnership, for a 10% investment in both Amik-CTR HydroKap Limited Partnership and Amik-BBF HydroKap Limited Partnership. The First Nation Limited Partnership accounts for its investment in these government business partnerships using the modified equity method.

**Tangible Capital Assets** Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Land improvements	10-15 years
Buildings	40-50 years
Machinery and equipment	6-15 years
Furniture	5 years
Computers and software	4 years
Vehicles	5 to 10 years
Roads	25-75 years
Water systems	25-30 years

In the first year of acquisition, capital assets are amortized at half of the above rates.



# Brunswick House First Nation

## Consolidated Summary of Significant Accounting Policies

March 31, 2015

### 1. Summary of significant accounting policies (continued)

#### Revenue Recognition

Revenue is recognized in the period in which the transactions or events occurred that gave rise to the revenue. All revenue is recorded on an accrual basis.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions, other than government transfers, are deferred when restrictions are placed on their use by the external contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

#### Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

#### Portfolio Investments

Portfolio investments are long term investments in organizations that do not form part of the First Nation. All portfolio investments are recorded at cost. Income is recognized to the extent of dividends received.

### 2. Accounts receivable

	2015	2014
Program funding	\$ 295,851	\$ 440,921
Other	28,726	55,836
	<u>\$ 324,577</u>	<u>\$ 496,757</u>

# Brunswick House First Nation

## Consolidated Summary of Significant Accounting Policies

March 31, 2015

### 3. Land Claim Trust

The Brunswick House Land Claim Trust holds assets for the use and benefit of Brunswick House First Nation as beneficiary of the Trust. The amount advanced to the First Nation as of March 31 is as follows:

	2015	2014
Advances from Land Claim Trust	<u>\$ 2,089,324</u>	<u>\$ 2,095,324</u>

Amounts advanced from the Land Claim Trust represent distributions made in excess of the income generated by assets held in the Trust. As a result of these distributions, the Trust capital fund has been depleted below the amount required to be maintained according to the trust agreement. These advances are interest-free with no specific terms of repayment. Future terms of repayment are being negotiated between the two parties.

### 4. Trust Funds held by Federal Government

	March 31, 2014	Additions 2015	Withdrawals 2015	March 31
Revenue	\$ 35,059	\$ 4,208	\$ -	\$ 39,267
Capital	113,544	-	-	113,544
	<u>\$ 148,603</u>	<u>\$ 4,208</u>	<u>\$ -</u>	<u>\$ 152,811</u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Section 63 to 69 of the Indian Act.

### 5. Portfolio investments

During the current year, as part of its benefit agreement with Probe Mines Limited, the First Nation exercised its option to purchase 50,000 shares of the company at \$1.45 per common share, in addition to the 25,000 shares of the company purchased in prior years. The total cost base of the shares is \$110,360. In March 2015, the 75,000 shares in Probe Mines Limited were exchanged for 13,162 shares of Goldcorp Inc and 24,997 shares of Probe Metals Inc. The market value of the shares in Goldcorp Inc and Probe Metals Inc is \$310,683 at March 31, 2015.

### 6. Restricted fund

Balance in restricted funds consist of the following:

	2015	2014
Cash in bank	\$ 51,487	\$ 47,387
Due from general fund	51,875	47,775
Due to restricted fund	<u>(51,875)</u>	<u>(47,775)</u>
	<u>\$ 51,487</u>	<u>\$ 47,387</u>

# Brunswick House First Nation

## Consolidated Summary of Significant Accounting Policies

**March 31, 2015**

### 7. Long term debt

	2015	2014
CMHC Mortgage, 1.64% repayable in monthly installments of \$2,560 including principal and interest, maturing July 2026, renewal December 1, 2016	<b>\$ 317,601</b>	<b>\$ 342,905</b>

Approximate principal payments required on long term debt for the next five years and thereafter are as follows:

Year	Amount
2015	\$ 25,721
2016	26,145
2017	26,575
2018	27,013
2019	27,458
Thereafter	184,689
	<b>\$ 317,601</b>

### 8. Accumulated surplus

	2015	2014
Reserves set aside for specific purposes by the First Nation		
CMHC Reserve	\$ 56,375	\$ 52,275
Casino Rama Reserve	310,240	273,547
Reserves	366,615	325,822
Equity in tangible capital assets	6,190,210	6,422,273
Members' surplus	250,163	260,818
Unfunded trust liability	(2,089,326)	(2,095,325)
Funds held in trust by Federal Government	152,811	148,603
	<b>\$ 4,870,473</b>	<b>\$ 5,062,191</b>

### 9. Economic dependence

Brunswick House First Nation has a contribution funding arrangement with Aboriginal Affairs and Northern Development Canada. The funds are used by the First Nation to administer its operations and provide service to its members in accordance with the terms of the contribution arrangement.

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## Brunswick House First Nation

### Consolidated Summary of Significant Accounting Policies

March 31, 2015

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#### 10. Pension plan

Employees are eligible to participate in a defined contribution pension plan. Employer contributions totaled approximately \$7,936 (2014 - \$9,033) during the current period and were fully expensed.

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#### 11. AANDC funding reconciliation

AANDC revenue per financial statements	\$ 1,449,586
add: tuition recovery per AANDC letter	46,888
social services recovery per AANDC letter	<u>3,813</u>
AANDC revenue per funding confirmation	<u>\$ 1,500,287</u>

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#### 12. Contingent liabilities

The Brunswick House First Nation has guaranteed Canada Mortgage and Housing loans through the Rural Rehabilitation Assistance Program and Section 95 program. The First Nation is contingently liable to Canada Mortgage and Housing Corporation pursuant to the Indian On-Reserve Housing Regulations in the event of any default.

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#### 13. Budget

The budget adopted by the First Nation was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards now require a full accrual basis. The budget figures anticipated use of reserves to reduce current year expenditures. In addition, the budget expensed all tangible capital expenditures rather than including amortization expense, and expensed principal payments of debt. As a result, the budget figures presented in the statements of operations and change in net financial assets (debt) represent the budget adopted by the First Nation with adjustments as follows:

Budget surplus for the year	\$ 56,832
Principal portion of loan payments	25,304
Less:	
Amortization	<u>(296,133)</u>
Budget deficit per statement of operations	<u>\$ (213,997)</u>

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## Brunswick House First Nation

### Notes to Consolidated Financial Statements

March 31, 2015

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#### 14. Segmented information

The Brunswick House First Nation is a diversified municipal government institution that provides a wide range of services to its members, including education, infrastructure maintenance, medical and other health services, administration, capital, enterprises and other services. For management reporting purposes the First Nation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

##### **Social assistance**

The social assistance department is responsible for administering assistance payments as well as providing services directed towards members. As well, various support services are provided including employment support initiatives.

##### **Administration**

The administration department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council.

##### **Education**

The education department provides services to elementary and secondary students primarily by entering into service contracts with provincially funded area school boards, as well as native language study. In addition, the department reimburses tuition costs and provides living and other allowances to students who are attending post-secondary institutions.

##### **Capital**

This department is responsible for all capital asset activities occurring in the First Nation during the year, including housing construction and renovations.

##### **Medical and other health services**

The health department provides a diverse bundle of services directed towards the well-being of members including such activities Brighter Futures, Building Healthy Communities, NNADAP, Home Health Care, Community Health Representative, Healthy Babies and many other smaller programs designed to enhance the health of members.

##### **Infrastructure maintenance**

The infrastructure department provides public services that contribute to community development and sustainability through the provision of operating services such as roads, water and sanitation, fire protection, electrical and community buildings.

##### **Enterprises**

Band operated enterprises are activities conducted by the First Nation with the objective of promoting economic self-sufficiency. These activities could include income generated from renting out band-owned equipment and other projects from time to time.

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**Brunswick House First Nation**  
**Notes to Consolidated Financial Statements**

**March 31, 2015**

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**14. Segmented information (continued)**

**Other services**

The First Nation provides a wide array of other services, including community employment projects, cultural activities, economic development, housing activities and others.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies. For additional information see Schedule 2 - Segment Disclosure.

# Brunswick House First Nation

## Schedule 1 - Consolidated Tangible Capital Assets

For the year ended March 31, 2015

	Land	Land Improvements	Buildings	Equipment	Furniture	Computers	Vehicles	Roads	Water Systems	Total
Cost, beginning of year	\$ 1	\$ 54,630	\$ 5,828,376	\$ 153,994	\$ 161,162	\$ 40,378	\$ 217,940	\$ 789,149	\$ 3,134,675	\$ 10,380,305
Additions	-	-	-	-	-	-	39,259	-	-	39,259
Cost, end of year	1	54,630	5,828,376	153,994	161,162	40,378	257,199	789,149	3,134,675	10,419,564
Accumulated amortization, beginning of year	-	20,072	1,377,595	118,110	129,784	38,944	123,861	267,430	1,539,824	3,615,620
Amortization	-	4,608	118,826	6,364	20,539	957	19,475	15,655	109,709	296,133
Accumulated amortization, end of year	-	24,680	1,496,421	124,474	150,323	39,901	143,336	283,085	1,649,533	3,911,753
Net carrying amount, end of year	\$ 1	\$ 29,950	\$ 4,331,955	\$ 29,520	\$ 10,839	\$ 477	\$ 113,863	\$ 506,064	\$ 1,485,142	\$ 6,507,811

The accompanying notes are an integral part of these financial statements.

**Brunswick House First Nation**  
**Schedule 1 - Consolidated Tangible Capital Assets (Continued)**

For the year ended March 31, 2014 (comparative figures)

	Land	Land Improvements	Buildings	Equipment	Furniture	Computers	Vehicles	Roads	Water Systems	Total
Cost, beginning of year	\$ 1	\$ 54,630	\$ 5,828,376	\$ 153,994	\$ 161,162	\$ 40,378	\$ 217,940	\$ 789,149	\$ 3,134,675	\$ 10,380,305
Cost, end of year	1	54,630	5,828,376	153,994	161,162	40,378	217,940	789,149	3,134,675	10,380,305
Accumulated amortization, beginning of year	-	15,464	1,258,769	109,646	109,245	37,987	107,639	251,775	1,430,115	3,320,640
Amortization	-	4,608	118,826	8,464	20,539	957	16,222	15,655	109,709	294,980
Accumulated amortization, end of year	-	20,072	1,377,595	118,110	129,784	38,944	123,861	267,430	1,539,824	3,615,620
Net carrying amount, end of year	\$ 1	\$ 34,558	\$ 4,450,781	\$ 35,884	\$ 31,378	\$ 1,434	\$ 94,079	\$ 521,719	\$ 1,594,851	\$ 6,764,685



# Brunswick House First Nation

## Schedule 2 - Consolidated Segment Disclosure

For the year ended March 31, 2015

	Social Assistance	Administration	Education	Capital	Medical	Public Works	Enterprises	Other	Consolidated Total
<b>Revenue</b>									
Aboriginal Affairs	\$ 66,716	\$ 243,140	\$ 736,088	\$ 186,733	\$ -	\$ -	\$ -	\$ 53,200	\$ 1,285,877
Province of Ontario	406,759	-	-	11,850	-	-	-	52,423	471,032
Government of Canada	-	4,207	-	-	-	-	-	-	4,207
Band operated enterprises	-	-	-	-	-	-	-	-	-
Other	-	50,733	-	25,600	-	-	76,107	964,014	1,116,454
<b>Due from (to) Aboriginal Affairs</b>	<b>473,475</b>	<b>298,080</b>	<b>736,088</b>	<b>224,183</b>	<b>-</b>	<b>-</b>	<b>76,107</b>	<b>1,069,637</b>	<b>2,877,570</b>
Deferred revenue, beginning of year	(39)	-	827	-	-	-	-	(60,000)	(59,212)
Deferred revenue, end of year	-	-	-	-	-	-	-	60,000	60,000
	<b>473,436</b>	<b>298,080</b>	<b>736,915</b>	<b>224,183</b>	<b>-</b>	<b>-</b>	<b>76,107</b>	<b>1,069,637</b>	<b>2,878,358</b>
<b>Expenses</b>									
Salaries, wages and benefits	81,249	454,381	63,533	-	-	-	68,521	235,851	903,535
Material, supplies and capital	1,100	-	588	55,267	-	-	-	9,834	66,789
Contracted services	-	52,087	-	34,052	-	-	-	13,430	99,569
Rents and financial expenses	549	5,290	-	-	-	-	-	5,416	11,255
Other	4,730	118,254	2,973	-	-	-	63,700	244,818	434,475
External transfers	402,712	-	656,887	-	-	-	-	-	1,059,599
Internal transfers	-	(102,617)	26,000	73,500	-	-	-	(73,500)	(76,617)
Travel	7,154	77,814	12,071	-	-	-	1,589	33,625	132,253
Amortization	-	6,641	9,499	42,425	-	-	8,580	23,478	90,623
	<b>497,494</b>	<b>611,850</b>	<b>771,551</b>	<b>205,244</b>	<b>-</b>	<b>-</b>	<b>142,390</b>	<b>492,952</b>	<b>2,721,481</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(24,058)</b>	<b>(313,770)</b>	<b>(34,636)</b>	<b>18,939</b>	<b>-</b>	<b>-</b>	<b>(66,283)</b>	<b>576,685</b>	<b>156,877</b>
Casino Rama transfers	24,058	307,129	25,137	-	65,836	-	96,962	(519,122)	-
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ -</b>	<b>\$ (6,641)</b>	<b>\$ (9,499)</b>	<b>\$ 18,939</b>	<b>\$ 65,836</b>	<b>\$ -</b>	<b>\$ 30,679</b>	<b>\$ 57,563</b>	<b>\$ 156,877</b>

The accompanying notes are an integral part of these financial statements.

# Brunswick House First Nation

## Schedule 2 - Consolidated Segment Disclosure (Continued)

For the year ended March 31, 2014 (comparative figures)

Revenue	Social Assistance Administration					Education	Capital	Medical	Public Works	Enterprises	Other	Consolidated Total
Aboriginal Affairs	\$ 51,400	\$ 242,446	\$ 703,985	\$ 186,771	\$ -	\$ -	\$ 160,422	\$ -	\$ 82,397	\$ 1,427,421		
Province of Ontario	357,913	-	-	-	-	-	-	-	-	357,913		
Government of Canada	-	3,670	-	-	-	77,438	-	-	-	121,789		
Band operated enterprises	-	-	-	-	-	-	-	-	-	40,681		
Other	-	94,224	3,985	16,483	260,457	165,011	78,692	-	831,511	78,692		
	409,313	340,340	707,970	203,254	337,895	325,433	78,692	954,589	18,194			
Due from (to) Aboriginal Affairs												
	409,313	340,340	726,164	203,254	337,895	325,433	78,692	954,589	3,357,486			
									18,194			
	409,313	340,340	726,164	203,254	337,895	325,433	78,692	954,589	3,375,680			
Expenses												
Salaries, wages and benefits	-	457,476	46,985	86,870	244,226	240,757	75,416	59,391	1,211,121			
Materials, supplies and capital	-	22,055	50	108,680	10,462	88,824	53,515	11,416	295,002			
Contracted services	-	127,164	-	23,421	-	213,116	-	-	363,701			
Rents and financial expenses	-	34,745	-	-	-	12,960	-	-	55,932			
Other	-	54,860	6,839	-	115,144	93,557	-	-	126,244			
External transfers	422,732	-	640,506	-	-	-	-	-	396,644			
Internal transfers	-	(73,400)	26,000	-	35,600	-	-	-	1,063,238			
Travel	-	102,616	17,230	-	79,372	13,595	-	-	261,741			
Amortization	-	6,641	9,499	42,425	5,433	195,930	11,573	23,478	294,979			
	422,732	732,157	747,109	261,396	490,237	858,739	140,504	289,484	3,942,358			
Excess (deficiency) of revenue over expenses	\$ (13,419)	\$ (391,817)	\$ (20,945)	\$ (58,142)	\$ (152,342)	\$ (533,306)	\$ (61,812)	\$ 665,105	\$ (566,678)			

The accompanying notes are an integral part of these financial statements.