

**Brunswick House First Nation
Consolidated Financial Statements
For the year ended March 31, 2014**

Contents

Management's Responsibility for Financial Reporting	2
Independent Auditor's Report	3
Consolidated Financial Statements	
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Debt	6
Statement of Cash Flows	7
Notes to Financial Statements	8
Schedule 1 - Tangible Capital Assets	15
Schedule 2 - Segment Disclosure	17

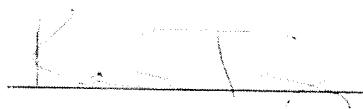
Brunswick House First Nation
Management's Responsibility for the Consolidated Financial Statements
March 31, 2014

The accompanying consolidated financial statements of Brunswick House First Nation are the responsibility of management and have been approved by Chief and Council.

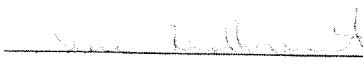
These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, BDO Canada LLP, conduct an audit in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have access to financial management of Brunswick House First Nation and meet when required.



Chief



Councilor

Independent Auditor's Report

To the Members of Brunswick House First Nation

We have audited the accompanying consolidated financial statements of the Brunswick House First Nation, which comprise the consolidated statement of financial position as at March 31, 2014 and the consolidated statements of operations, change in net financial debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The First Nation derives revenue from its Land Claim Trust Fund equal to the net income generated by the Trust at December 31. The audit of the Trust at December 31, 2012 and December 31, 2013 have not been completed. Accordingly, we were not able to record any Trust revenue or determine whether any advances might be distributed. These adjustments would affect the annual deficit, accumulated surplus, advances from the Land Claim Trust and components making up the statement of cash flow.

In addition, as disclosed in the Basis of Consolidation policy, Brunswick House First Nation Limited Partnership is wholly owned by the First Nation. The First Nation has not received audited financial statements of Brunswick House First Nation Limited Partnership for March 31, 2013 and March 31, 2014. As a result we have been unable to confirm or verify by alternate means the investment in this partnership. Accordingly, we were not able to determine whether any adjustments might be necessary to the investment in government business partnership, net income or loss of the partnership, accumulated surplus and contingent liabilities.

Opinion

In our opinion, except for the extent of the effects of the matters described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Brunswick House First Nation as at March 31, 2014 and the consolidated results of its operations, change in net financial debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Sault Ste. Marie, Ontario
September 16, 2014

Brunswick House First Nation
Consolidated Statement of Financial Position

March 31	Restated (see Note 13)	
	2014	2013
Financial assets		
Bank	\$ 340,092	\$ 342,110
Accounts receivable (Note 2)	496,757	833,294
Due from AANDC	53,926	35,732
Portfolio investments (Note 5)	35,875	35,875
Restricted fund (Note 6)	47,387	35,644
Trust Funds held by Federal Government (Note 4)	<u>148,603</u>	144,933
	1,122,640	1,427,588
Liabilities		
Accounts payable and accrued liabilities	338,478	302,319
Deferred revenue	60,000	60,000
Long term debt (Note 7)	342,905	367,799
Advances from Land Claim Trust (Note 3)	<u>2,095,324</u>	2,105,799
	2,836,707	2,835,917
Net financial debt	(1,714,067)	(1,408,329)
Non-financial assets		
Tangible capital assets (Schedule 1)	6,764,685	7,033,865
Prepaid expenses	<u>11,573</u>	3,333
	\$ 5,062,191	\$ 5,628,869

On behalf of the First Nation:

Chief

Don Dooblaad

Councilor

Rosemary Redfeast

Margot J. St. H

Charmaine Saunders

**Brunswick House First Nation
Consolidated Statement of Operations**

For the year ended March 31	Budget	Restated (see Note 13)	
		2014	2013
Revenue			
AANDC	\$ 1,381,650	\$ 1,427,421	\$ 1,604,858
Government of Canada	189,100	118,119	227,760
Province of Ontario	204,700	357,913	285,951
Wabun Tribal Council	341,500	422,358	376,684
Amounts earned in Trust Funds	-	3,670	3,474
Casino Rama	450,000	576,501	575,497
Rentals, interest, other and other aboriginal organizations	211,300	451,504	468,003
Due (to) from AANDC	2,778,250	3,357,486	3,542,227
Deferred revenue, beginning of year	-	18,194	35,759
Deferred revenue, end of year	-	60,000	60,000
		(60,000)	(60,000)
	2,778,250	3,375,680	3,577,986
Expenses			
Social assistance	283,200	422,732	349,098
Band support funding	590,503	732,157	539,144
Public Works	368,335	540,033	464,545
Education	698,449	747,109	786,504
Capital programs	269,904	261,396	331,313
Other AANDC subsidized programs	290,500	-	-
Medical and other health services	367,633	490,237	487,202
Other subsidized programs	92,478	608,190	538,419
Band operated enterprises	85,373	140,504	148,882
	3,046,375	3,942,358	3,645,107
Annual deficit			
	(268,125)	(566,678)	(67,121)
Accumulated surplus , beginning of year,	-	5,628,869	5,695,990
Accumulated surplus (deficit) , end of year	\$ (268,125)	\$ 5,062,191	\$ 5,628,869

Brunswick House First Nation
Consolidated Statement of Change in Net Financial Debt

<u>For the year ended March 31</u>	Budget	2014	Restated (see Note 13) 2013
Annual deficit	\$ (268,125)	\$ (566,678)	\$ (67,121)
Acquisition of tangible capital assets	-	(25,800)	(18,000)
Amortization of tangible capital assets	294,980	294,980	301,422
Prepaid expenses and inventory of supplies	-	(8,240)	(3,333)
Net change in net debt	26,855	(305,738)	212,968
Net debt, beginning of year	(1,408,329)	(1,408,329)	(1,621,297)
Net debt, end of year	\$ (1,381,474)	\$ (1,714,067)	\$ (1,408,329)

**Brunswick House First Nation
Consolidated Statement of Cash Flows**

For the year ended March 31	2014	2013
Cash flows from operating activities		
Annual deficit	\$ (566,678)	\$ (67,121)
Item not involving cash		
Amortization	<u>294,980</u>	<u>301,422</u>
	(271,698)	234,301
Changes in non-cash working capital balances		
Accounts payable and accrued liabilities	36,159	(288,222)
Accounts receivable	336,537	115,508
Due from restricted fund	4,100	4,100
Due to(from) AANDC	(18,194)	(37,142)
Trust funds held by Federal Government	(3,670)	(3,474)
Land Claim Trust	(10,475)	(6,000)
Prepaid expenses	(8,240)	(3,333)
Restricted Assets	<u>(4,100)</u>	<u>(4,100)</u>
	60,419	11,638
Capital transactions		
Acquisition of tangible capital assets	(25,800)	(18,000)
Financing activities		
Repayment of long term debt	<u>(24,894)</u>	<u>(27,602)</u>
Increase (decrease) in cash and equivalents during the year	9,725	(33,964)
Cash and cash equivalents, beginning of year	<u>377,754</u>	411,718
Cash and cash equivalents, end of year	\$ 387,479	\$ 377,754
Represented by		
Cash (bank indebtedness)	\$ 340,092	\$ 342,110
Restricted cash	<u>47,387</u>	<u>35,644</u>
	\$ 387,479	\$ 377,754

Brunswick House First Nation Notes to Consolidated Financial Statements

March 31, 2014

1. Summary of significant accounting policies

Accounting Principles These consolidated financial statements of the Brunswick House First Nation have been prepared in accordance with Canadian public sector accounting standards prescribed for governments, as recommended by the Public Sector Accounting Board.

Basis of Consolidation These financial statements reflect the assets, liabilities, revenues and expenses of all programs under the control of Chief and Council.

All controlled entities are fully consolidated on a line-by-line basis except for commercial enterprises which meet the definition of a government business enterprise, which are included in the consolidated financial statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Brunswick House First Nation's portion of the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the First Nation, and inter-organizational balances and transactions are not eliminated.

Organizations consolidated include:

- Brunswick House First Nation Limited Partnership

Brunswick House First Nation has invested through Brunswick House First Nation Limited Partnership, for a 10% investment in both Amik-CTR HydroKap Limited Partnership and Amik-BBF HydroKap Limited Partnership. The First Nation Limited Partnership accounts for its investment in these government business partnerships using the modified equity method.

Tangible Capital Assets Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Land improvements	10-15 years
Buildings	40-50 years
Machinery and Equipment	6-15 years
Furniture	5 years
Computers and software	4 years
Vehicles	5 to 10 years
Roads	25-75 years
Water Systems	25-30 years

In the first year of acquisition, capital assets are amortized at half of the above rates.

Brunswick House First Nation Consolidated Summary of Significant Accounting Policies

March 31, 2014

1. Summary of significant accounting policies (continued)

Revenue Recognition	Revenue is recognized in the period in which the transactions or events occurred that gave rise to the revenue. All revenue is recorded on an accrual basis. Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled. Contributions, other than government transfers, are deferred when restrictions are placed on their use by the external contributor, and are recognized as revenue when used for the specific purpose. Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.
Use of Estimates	The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.
Portfolio Investments	Portfolio investments are long term investments in organizations that do not form part of the First Nation. All portfolio investments are recorded at cost. Income is recognized to the extent of dividends received.

2. Accounts receivable

	2014	2013
Program funding	\$ 440,921	\$ 825,815
Band members	-	182,191
Employee advances	-	1,109,928
Other	<u>55,836</u>	<u>8,221</u>
	<u>496,757</u>	2,126,155
Allowance for doubtful collection	<u>-</u>	<u>(1,292,861)</u>
	<u>\$ 496,757</u>	<u>\$ 833,294</u>

Brunswick House First Nation Consolidated Summary of Significant Accounting Policies

March 31, 2014

3. Land Claim Trust

The Brunswick House Land Claim Trust holds assets for the use and benefit of Brunswick House First Nation as beneficiary of the Trust. The amount advanced to the First Nation as of March 31 is as follows:

	2014	2013
Advances from Land Claim Trust	<u>\$ 2,095,324</u>	<u>\$ 2,105,799</u>

Amounts advanced from the Land Claim Trust represent distributions made in excess of the income generated by assets held in the Trust. As a result of these distributions, the Trust capital fund has been depleted below the amount required to be maintained according to the trust agreement. These advances are interest-free with no specific terms of repayment. Future terms of repayment are being negotiated between the two parties.

4. Trust Funds held by Federal Government

	March 31, 2013	Additions 2014	Withdrawals 2014	March 31
	\$ 31,389	\$ 3,670	\$ -	\$ 35,059
Revenue	\$ 113,544	-	-	\$ 113,544
Capital	<u>\$ 144,933</u>	<u>\$ 3,670</u>	<u>\$ -</u>	<u>\$ 148,603</u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Section 63 to 69 of the Indian Act.

5. Portfolio investments

During the prior year, as part of its benefit agreement with Probe Mines Limited, the First Nation was issued 25,000 shares of the company at \$1 per common share. The total cost base of the shares is \$35,875. At March 31, 2014 the market value of the shares was \$80,500.

6. Restricted fund

Balance in restricted funds consist of the following:

	2014	2013
Cash in bank	\$ 47,387	\$ 35,644
Due from general fund	47,775	43,675
Due to restricted fund	(47,775)	(43,675)
	<u>\$ 47,387</u>	<u>\$ 35,644</u>

Brunswick House First Nation Consolidated Summary of Significant Accounting Policies

March 31, 2014

7. Long term debt

	2014	2013
CMHC Mortgage, 1.64% repayable in monthly installments of \$2,560 including principal and interest, maturing July 2026, renewal December 1, 2016	\$ 342,905	\$ 367,799

Approximate principal payments required on long term debt for the next five years and thereafter are as follows:

Year	Amount
2014	\$ 25,305
2015	25,721
2016	26,145
2017	26,575
2018	27,013
Thereafter	<u>212,146</u>
	\$ 342,905

8. Accumulated surplus

	2014	2013
Reserves set aside for specific purposes by the First Nation		
CMHC Reserve	\$ 52,275	\$ 48,175
Casino Rama Reserve	<u>273,547</u>	603,030
Reserves	325,822	651,205
Equity in tangible capital assets	6,422,273	6,666,059
Members' surplus	260,818	272,470
Unfunded trust liability	(2,095,325)	(2,105,798)
Funds held in trust by Federal Government	148,603	144,933
	\$ 5,062,191	\$ 5,628,869

9. Economic dependence

Brunswick House First Nation has a contribution funding arrangement with Aboriginal Affairs and Northern Development Canada. The funds are used by the First Nation to administer its operations and provide service to its members in accordance with the terms of the contribution arrangement.

The First Nation is operating under a Remedial Management Plan (RMP) and Co-management with the objective of deficit reduction.

Brunswick House First Nation Consolidated Summary of Significant Accounting Policies

March 31, 2014

10. Pension plan

Employees are eligible to participate in a defined contribution pension plan. Employer contributions totaled approximately \$9,033 (2013 - \$17,390) during the current period and were fully expensed.

11. AANDC funding reconciliation

AANDC revenue per financial statements	<u>\$ 1,427,421</u>
AANDC revenue per funding confirmation	<u>\$ 1,427,421</u>

12. Contingent liabilities

The Brunswick House First Nation has guaranteed Canada Mortgage and Housing loans through the Rural Rehabilitation Assistance Program and Section 95 program. The First Nation is contingently liable to Canada Mortgage and Housing Corporation pursuant to the Indian On-Reserve Housing Regulations in the event of any default.

13. Comparative figures

To comply with the presentation in the Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook, the financial statement amounts that are presented for comparative purposes have been restated as follows:

Increase in 2013 Trust Funds held by Federal Government	\$144,933
Increase in 2013 accumulated surplus, beginning of year	\$141,459
Increase in 2013 accumulated surplus, end of year	\$144,933
Increase in 2013 amounts earned in Trust Funds	\$3,474
Increase in 2013 annual surplus	\$3,474

14. Budget

The budget adopted by the First Nation was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards now require a full accrual basis. The budget figures anticipated use of reserves to reduce current year expenditures. In addition, the budget expensed all tangible capital expenditures rather than including amortization expense, and expensed principal payments of debt. As a result, the budget figures presented in the statements of operations and change in net financial assets (debt) represent the budget adopted by the First Nation with adjustments as follows:

Budget surplus for the year	\$ 26,855
Less:	
Amortization	<u>(294,980)</u>
Budget deficit per statement of operations	
	<u>\$ (268,125)</u>

Brunswick House First Nation Notes to Consolidated Financial Statements

March 31, 2014

15. Segmented information

The Brunswick House First Nation is a diversified municipal government institution that provides a wide range of services to its members, including education, infrastructure maintenance, medical and other health services, administration, capital, enterprises and other services. For management reporting purposes the First Nation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Social assistance

The social assistance department is responsible for administering assistance payments as well as providing services directed towards members. As well, various support services are provided including employment support initiatives.

Administration

The administration department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council.

Education

The education department provides services to elementary and secondary students primarily by entering into service contracts with provincially funded area school boards, as well as native language study. In addition, the department reimburses tuition costs and provides living and other allowances to students who are attending post-secondary institutions.

Capital

This department is responsible for all capital asset activities occurring in the First Nation during the year, including housing construction and renovations.

Medical and other health services

The health department provides a diverse bundle of services directed towards the well-being of members including such activities Brighter Futures, Building Healthy Communities, NNADAP, Home Health Care, Community Health Representative, Healthy Babies and many other smaller programs designed to enhance the health of members.

Infrastructure maintenance

The infrastructure department provides public services that contribute to community development and sustainability through the provision of operating services such as roads, water and sanitation, fire protection, electrical and community buildings.

Enterprises

Band operated enterprises are activities conducted by the First Nation with the objective of promoting economic self-sufficiency. These activities could include income generated from renting out band-owned equipment and other projects from time to time.

Brunswick House First Nation
Notes to Consolidated Financial Statements

March 31, 2014

15. Segmented information (continued)

Other services

The First Nation provides a wide array of other services, including community employment projects, cultural activities, economic development, housing activities and others.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies. For additional information see Schedule 2 - Segment Disclosure.

Brunswick House First Nation
Schedule 1 - Consolidated Tangible Capital Assets

For the year ended March 31, 2014

		Land	Improvements	Buildings	Equipment	Furniture	Computers	Vehicles	Roads	Water Systems	Total
Cost, beginning of year		\$ 1	\$ 54,630	\$ 5,828,376	\$ 153,994	\$ 161,162	\$ 40,378	\$ 192,140	\$ 789,149	\$ 3,134,675	\$ 10,354,505
Additions		-	-	-	-	-	-	25,800	-	-	25,800
Cost, end of year		1	54,630	5,828,376	153,994	161,162	40,378	217,940	789,149	3,134,675	10,380,305
<hr/>											
Accumulated amortization, beginning of year		15,464	1,258,769	109,646	109,245	37,987	107,639	251,775	1,430,115	3,320,640	
Amortization		4,608	118,826	8,464	20,539	957	16,222	15,655	109,709	294,980	
Accumulated amortization, end of year		20,072	1,377,595	118,110	129,784	38,944	123,861	267,430	1,539,824	3,615,620	
Net carrying amount, end of year		\$ 1	\$ 34,558	\$ 4,450,781	\$ 35,884	\$ 31,378	\$ 1,434	\$ 94,079	\$ 521,719	\$ 1,594,851	\$ 6,764,685

The accompanying notes are an integral part of these financial statements.

Brunswick House First Nation
Schedule 1 - Consolidated Tangible Capital Assets (Continued)

For the year ended March 31, 2013 (comparative figures)

	Land	Improvements	Buildings	Equipment	Furniture	Computers	Vehicles	Roads	Water Systems	Total
Cost, beginning of year	\$ 1	\$ 54,630	\$ 5,828,376	\$ 135,994	\$ 161,162	\$ 40,378	\$ 192,140	\$ 789,149	\$ 3,134,675	\$ 10,336,505
Additions	-	-	-	18,000	-	-	-	-	-	18,000
Cost, end of year	1	54,630	5,828,376	153,994	161,162	40,378	192,140	789,149	3,134,675	10,354,505
Accumulated amortization, beginning of year	-	10,856	1,139,943	101,582	88,706	33,181	88,424	236,120	1,320,406	3,019,218
Amortization	-	4,608	118,826	8,064	20,539	4,806	19,215	15,655	109,709	301,422
Accumulated amortization, end of year	-	15,464	1,258,769	109,646	109,245	37,987	107,639	251,775	1,430,115	3,320,640
Net carrying amount, end of year	\$ 1	\$ 39,166	\$ 4,569,607	\$ 44,348	\$ 51,917	\$ 2,391	\$ 84,501	\$ 537,374	\$ 1,704,560	\$ 7,033,865

The accompanying notes are an integral part of these financial statements.

Brunswick House First Nation
Schedule 2 - Consolidated Segment Disclosure

For the year ended March 31, 2014

	Social Assistance	Administration	Education	Capital	Medical	Public Works	Enterprises	Other	Consolidated Total
Revenue									
Aboriginal Affairs	\$ 51,400	\$ 242,446	\$ 703,985	\$ 186,771	\$ -	\$ 160,422	\$ -	\$ 82,397	\$ 1,427,421
Province of Ontario	357,913	-	-	-	-	-	-	-	357,913
Government of Canada	-	3,670	-	-	77,438	-	-	40,681	121,789
Band operated enterprises	-	94,224	3,985	16,483	260,457	165,011	78,692	-	78,692
Other	-	-	-	-	-	-	-	831,511	1,371,671
 Due from (to) Aboriginal Affairs	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -
Deferred revenue, beginning of year	409,313	340,340	707,970	203,254	337,895	325,433	78,692	954,589	3,357,486
Deferred revenue, end of year	-	-	18,194	-	-	-	-	-	18,194
 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -
 409,313	 340,340	 726,164	 203,254	 337,895	 325,433	 78,692	 954,589	 3,375,680	 - - -
 Expenses	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -	 - - -
Salaries, wages and benefits	457,476	46,985	86,870	244,226	240,757	75,416	59,391	1,211,121	
Material, supplies and capital	22,055	50	108,680	10,462	88,824	53,515	11,416	285,002	
Contracted services	127,164	-	23,420	-	213,116	-	-	363,700	
Rents and financial expenses	34,745	-	-	-	12,960	-	-	8,227	55,932
Other	54,860	6,839	-	115,144	93,557	-	126,244	396,644	
422,732	(73,400)	640,506	-	35,600	-	-	-	1,063,238	
-	102,616	17,230	-	79,372	13,595	-	48,928	261,741	
-	6,641	9,499	42,426	5,433	195,930	11,573	23,478	294,980	
 422,732	 732,157	 747,109	 261,396	 490,237	 858,739	 140,504	 289,484	 3,942,358	 - - -
 Excess (deficiency) of revenue over expenses	 \$ (13,419)	 \$ (391,817)	 \$ (20,945)	 \$ (58,142)	 \$ (152,342)	 \$ (533,306)	 \$ (61,812)	 \$ 665,105	 \$ (566,678)

The accompanying notes are an integral part of these financial statements.

Brunswick House First Nation
Schedule 2 - Consolidated Segment Disclosure (Continued)

For the year ended March 31, 2013 (comparative figures)

	Social Assistance Administration	Education	Capital	Medical	Public Works	Enterprises	Other	Consolidated Total
Revenue								
Aboriginal Affairs	\$ 47,500	\$ 239,579	\$ 714,403	\$ 387,260	\$ 158,719	\$ 1,604,858		
Province of Ontario	285,951	-	-	-	-	-	-	285,951
Government of Canada	-	3,474	-	187,079	-	-	-	231,234
Band operated enterprises	-	-	54,198	8,673	-	257,318	-	114,652
Other	-	-	-	-	-	-	-	1,305,532
Due from (to) Aboriginal Affairs	333,451	297,251	723,076	387,260	444,397	158,719	114,652	1,083,421
	6,734	-	29,025	-	-	-	-	35,759
	340,185	297,251	752,101	387,260	444,397	158,719	114,652	1,083,421
								3,577,986
Expenses								
Salaries, wages and benefits	49,394	497,855	64,918	47,044	263,559	2,350	45,793	970,913
Materials, supplies and capital	1,422	22,969	1,503	40,896	7,777	88,902	49,705	36,636
Contracted services	1,407	111,562	-	200,948	-	98,888	43,501	249,810
Rents and financial expenses	-	24,787	-	-	-	74,191	-	63,750
Other	-	(136,358)	3,373	-	-	-	-	520,056
External transfers	289,880	-	658,007	-	68,941	-	-	26,524
Internal transfers	-	(91,300)	36,100	-	43,400	-	-	120,340
Travel	6,995	99,139	13,104	-	98,092	-	-	56,296
Amortization	-	10,490	9,499	42,425	5,433	200,214	9,883	947,887
	349,098	539,144	786,504	331,313	487,202	464,545	148,882	538,419
	\$ (8,913)	\$ (241,893)	\$ (34,403)	\$ 55,947	\$ (42,805)	\$ (305,826)	\$ (34,230)	\$ 545,002
								\$ (67,121)
Excess (deficiency) of revenue over expenses								3,645,107

The accompanying notes are an integral part of these financial statements.