



Flying Post First Nation

Consolidated Financial Statements

March 31, 2016

FLYING POST FIRST NATION
March 31, 2016

Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of Flying Post First Nation are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

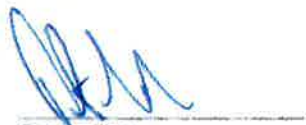
Flying Post First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the consolidated financial statements are relevant, reliable and accurate and Flying Post First Nation's assets are appropriately accounted for and adequately safeguarded.

The Council of Flying Post First Nation is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements. Council carries out this responsibility principally through its Financial Administration.

The Financial Administration meets periodically with the Chief and Council, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual consolidated financial statements and the external auditors' report. The Financial Administration reports its findings to the Council for consideration when approving the financial statements for issuance to the Members.

The consolidated financial statements have been audited by Grant Thornton LLP in accordance with Canadian generally accepted auditing standards on behalf of the Members. Grant Thornton LLP has full and free access to the Council.


Chief


Councillor

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Independent Auditor's Report

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To the Chief, Council and Members of
Flying Post First Nation

We have audited the accompanying consolidated financial statements of Flying Post First Nation which comprise the consolidated statement of financial position as at March 31, 2016, and the consolidated statements of financial activities, operations and accumulated surplus, trust fund statement of changes in fund balance, investment fund statement of changes in fund balance, casino rama fund statement of changes in fund balance, cash flows and changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Flying Post First Nation as at March 31, 2016, and the results of its operations and accumulated surplus, trust fund statement of changes in fund balance, investment fund statement of changes in fund balance, casino rama fund statement of changes in fund balance, cash flows and changes in net financial assets for the year then ended in accordance with Canadian public sector accounting standards.

Thunder Bay, Canada
August 31, 2016



Chartered Professional Accountants
Licensed Public Accountants

Flying Post First Nation

Consolidated Statement of Financial Position

Statement 1

As at March 31

2016

2015

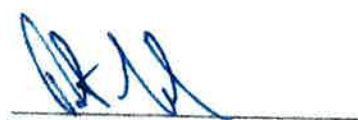
	\$	\$ [as restated - note 10]
FINANCIAL ASSETS		
Cash and cash equivalents	470,642	264,422
Accounts receivable [note 2]	234,201	274,496
Investments [note 3]	1,149,428	1,105,928
Investment Fund asset	250,000	250,000
Restricted assets [note 4]	2,423,698	2,436,255
Trust Fund asset	193,059	189,048
Total financial assets	4,721,028	4,520,149
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	27,634	36,888
NET FINANCIAL ASSETS	4,693,394	4,483,261
NON-FINANCIAL ASSETS		
Tangible capital assets, net [note 5]	31,184	34,598
Prepaid expenses	14,166	22,996
	45,350	57,594
Total accumulated surplus	4,738,744	4,540,855

Contingencies [note 7]

See accompanying notes to the consolidated financial statements.

Approved by

 Chief

 Councillor

Flying Post First Nation

Statement 2

Consolidated Statement of Financial Activities

Year ended March 31

2016

2015

	\$	\$
		<i>[as restated - note 10]</i>
Revenue		
Aboriginal Affairs and Northern Development Canada	363,340	423,746
Ontario First Nations Limited Partnership	427,121	424,689
Health Canada	95,196	93,638
Wabun Tribal Council	92,264	96,004
Mining agreements	410,235	283,564
Interest	7,064	12,936
Investment	—	250,000
Other	1,557	12,990
	1,396,777	1,597,567
Expenses		
Band support	300,544	294,503
Economic development	23,970	631
Education	152,879	251,100
Health Programs	97,709	85,966
New Relationship Fund	86,657	85,920
Community Mining and Exploration Funds Program	140,200	103,198
Casino Rama	396,929	424,933
	1,198,888	1,246,251
Excess of revenue over expenses for the year	197,889	351,316
Total accumulated surplus, beginning of year, as stated	4,603,355	4,189,539
Prior period adjustment <i>[note 10]</i>	(62,500)	—
Total accumulated surplus, beginning of year, as restated	4,540,855	4,189,539
Total accumulated surplus, end of year	4,738,744	4,540,855

Flying Post First Nation

Consolidated Statement of Operations and Accumulated Surplus

Year ended March 31

Statement 3

2016

	Beginning Accumulated Surplus (Deficit) \$ <i>[as restated - note 10]</i>	Revenue \$	Expenses \$	Excess (Shortfall) of Revenue Over Expenses \$	Ending Accumulated Surplus (Deficit) \$
Operating Fund:					
General Programs <i>[schedule 1]</i>	(211,653)	194,478	324,514	(130,036)	(341,689)
Education Programs <i>[schedule 2]</i>	(123,043)	177,216	152,879	24,337	(98,706)
Health Programs <i>[schedule 3]</i>	28,358	95,196	97,709	(2,513)	25,845
New Relationship Fund Program <i>[schedule 4]</i>	60,848	85,818	86,657	(839)	60,009
Community Mining and Exploration Funds Program <i>[schedule 5]</i>	1,911,042	410,235	140,200	270,035	2,181,077
Trust Fund <i>[statement 4]</i>	189,048	4,011	—	4,011	193,059
Investment Fund <i>[statement 5]</i>	250,000	—	—	—	250,000
Casino Rama <i>[statement 6]</i>	2,436,255	429,823	396,929	32,894	2,469,149
	4,540,855	1,396,777	1,198,888	197,889	4,738,744

See accompanying notes to the consolidated financial statements.

Flying Post First Nation	Statement 4
Consolidated Trust Fund Statement of Changes in Fund Balance	

Year ended March 31	2016	2015
	\$	\$
Revenue		
Interest income	4,011	5,205
Fund balance, beginning of year	189,048	183,843
Fund balance, end of year	193,059	189,048

Trust Fund assets consist of cash.

See accompanying notes to the consolidated financial statements.

Flying Post First Nation Consolidated Investment Fund Statement of Changes in Fund Balance	Statement 5 Statement of Changes in Fund Balance
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Year ended March 31	2016	2015
	\$	\$
		<i>[as restated - note 10]</i>
Revenue		
Equity in earnings of MMFW Partnership	—	250,000
Fund balance, beginning of year, as stated	312,500	—
Prior period adjustment <i>[note 10]</i>	(62,500)	—
Fund balance, beginning of year, as restated	250,000	250,000
Fund balance, end of year	250,000	250,000

See accompanying notes to the consolidated financial statements.

Flying Post First Nation **Statement 6**

Consolidated Casino Rama Fund Statement of Changes in Fund Balance

Year ended March 31	2016	2015
	\$	\$
Revenue		
Ontario First Nations Limited Partnership		
Regular	427,121	420,983
Future Generations	—	3,706
Interest	2,702	6,639
	429,823	431,328
Expenses		
Community development	286,002	313,239
Cultural development	3,704	1,311
Economic development	48,495	37,558
Education	46,618	51,680
Health	12,110	21,145
	396,929	424,933
Excess of revenue over expenses for the year	32,894	6,395
Fund balance, beginning of year	2,436,255	2,429,860
Fund balance, end of year	2,469,149	2,436,255

See accompanying notes to the consolidated financial statements.

Flying Post First Nation

Consolidated Statement of Cash Flows

Statement 7

Year ended March 31

2016

2015

\$

\$

[as restated -
note 10]

OPERATING ACTIVITIES

Excess of revenue over expenses for the year	197,889	351,316
Add charges (deduct credits) to operations not requiring an outlay of cash		
Amortization of tangible capital assets	3,414	3,662
	201,303	354,978
Add (deduct) changes in non-cash working capital items		
Accounts receivable	40,295	(188,633)
Prepaid expenses	8,830	(5,186)
Accounts payable and accrued liabilities	(9,254)	19,113
Cash provided by operating activities	241,174	180,272

INVESTING ACTIVITIES

Increase in investments	(43,500)	(25,750)
Increase in Investment Fund asset	—	(250,000)
Increase in Trust Fund asset	(4,011)	(5,205)
Purchase of capital assets	—	(2,915)
Cash used in investing activities	(47,511)	(283,870)

Increase (decrease) in cash and cash equivalents during the year

	193,663	(103,598)
Cash and cash equivalents, beginning of year	2,700,677	2,804,275
Cash and cash equivalents, end of year	2,894,340	2,700,677

Cash and cash equivalents consists of:

Cash and cash equivalents	470,642	264,422
Restricted assets [note 4]	2,423,698	2,436,255
	2,894,340	2,700,677

See accompanying notes to the consolidated financial statements.

Flying Post First Nation Consolidated Statement of Changes in Net Financial Assets Year ended March 31	Statement 8 2016 2015
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	\$	\$
		<i>[as restated - note 10]</i>
Excess of revenue over expenses for the year	197,889	351,316
Decrease (increase) in prepaid expenses	8,830	(5,186)
Purchase of capital assets	—	(2,915)
Amortization of tangible capital assets	3,414	3,662
	210,133	346,877
 Net financial assets, beginning of year	 4,483,261	 4,136,384
 Net financial assets, end of year	 4,693,394	 4,483,261

See accompanying notes to the consolidated financial statements.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

GENERAL

Flying Post First Nation is a band management group recognized under the Indian Act. The purpose of Flying Post First Nation is to provide leadership and accountability to the members of the band.

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of Flying Post First Nation are prepared by management in accordance with accounting policies generally accepted for the public sector as prescribed by the Public Sector Accounting Board ("PSAB") of CPA Canada. The more significant of these accounting policies are as follows:

Reporting entity

These consolidated financial statements reflect the assets, liabilities, revenue and expenses of the Operating Fund, externally restricted Casino Rama Fund and Aboriginal Affairs and Northern Development Canada Trust Fund of Flying Post First Nation and include all band activities under the control of the First Nation, including those within Flying Post Holdings Inc., Flying Post Development General Partner Inc. and Flying Post Development Limited Partnership.

- [a] Portfolio investments wherein the First Nation owns a minority interest, or non-participating equity, and is not directly or indirectly through partnerships, involved in the management of the business operations are accounted for by the cost method.

Under the cost method, investments are carried at cost and earnings are reflected only to the extent of dividends received. The carrying value of an investment is written-down to its net recoverable amount if a decline in market value is judged to be other than temporary.

- [b] Business enterprise investments wherein the First Nation owns a participating equity interest and is directly or indirectly through partnerships, involved in the management of the business operations are accounted for by the modified equity method.

Under the modified equity method, the investment is initially recorded at cost and the carrying value is thereafter adjusted to include the First Nation's pro rata share of post-acquisition earnings of the investee. The amount of the adjustment is included in the determination of net income of the First Nation's Investment Fund and the investment account is also increased or decreased to reflect the First Nation's share of capital transactions.

The equity method is only modified to the extent that the business enterprise's accounting principles are not adjusted to conform with those of the First Nation.

All interfund balances and transactions have been eliminated.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances in banks and term deposits with a maturity period of three months or less at the date of acquisition.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the change in net financial assets for the year.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization and write-downs, if any. Cost includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost of the tangible capital assets are amortized on a declining balance basis at the rates set out below:

Automotive	30%
Building	5%
Computer equipment	33%
Office equipment	20%

Fund accounting

The First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the summary financial statements.

The Operating Fund which reports on programs administered for the Community on behalf of various government agencies and corporate entities.

The Trust Fund reports on Trust Funds owned by the First Nation and held by the Government of Canada.

The Investment Fund which reports the First Nation's share of earnings and equity in investments and restricted contributions from investee corporations. These fund are currently held in trust by the Wabun Tribal Council.

The Casino Rama Fund reports the activities financed in whole or in part by proceeds from Ontario First Nations Limited Partnership and Ontario First Nations (2008) Limited Partnership.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

Government transfers

Government transfers are transfers of monetary assets or tangible capital assets from a government to an individual, an organization or another government that are not the result of an exchange transaction, expected to be repaid in the future or expected to produce a direct financial return. Government transfers received are recognized in the consolidated financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Government transfers made to a recipient by the First Nation are recorded as an expense when they are authorized and the recipient meets all eligibility criteria.

Revenue recognition

Other revenue is recognized in the period in which the related services are performed or goods are sold. Amounts collected for which the related services have yet to be performed or goods have yet to be sold are recognized as a liability and recognized as revenue when the related services are performed or goods are sold.

Interest is recognized as it is earned.

Funds received, other than government transfers, for specified purposes which are externally restricted by legislation, regulation or agreement and are not available for general purposes are accounted for as deferred revenue on the Consolidated Statement of Financial Position. The revenue is recognized in the related schedules in the year in which it is used for the specified purpose.

Use of estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions the First Nation may undertake in the future. Significant estimates include valuation allowance for accounts receivable and recoveries from and payments to government agencies related to surpluses/deficiencies of funds transferred.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

2. ACCOUNTS RECEIVABLE

	2016	2015
	\$	\$
Accounts receivable	234,201	274,496

3. INVESTMENTS

	2016		2015	
	Cost \$	Market Value \$	Cost \$	Market Value \$
Elcora Resources Corp.	5,000	29,000	5,000	4,250
Explor Resources Inc.	20,000	80,000	20,000	25,000
Lake Shore Gold Corp.	1,109,692	675,463	1,067,192	367,832
Rapier Gold Inc.	8,250	4,500	8,250	2,250
Red Pine Exploration Inc.	5,486	11,866	5,486	6,183
Kapuskasing Gold Corp.	1,000	2,000	—	—
	1,149,428	802,829	1,105,928	405,515

The First Nation owns 50,000 [2015 – 50,000] common shares of Elcora Resources Corp.

The First Nation owns 500,000 [2015 – 500,000] common shares of Explor Resources Inc.

The First nation owns 50,000 [2015 – nil] common shares of Kapuskasing Gold Corp.

The First Nation owns 382,290 [2015 – 357,290] common shares of Lake Shore Gold Corp.

The First Nation owns 75,000 [2015 – 75,000] common shares of Rapier Gold Inc.

The First Nation owns 50,000 [2015 – 50,000] common shares of Red Pine Exploration Inc. In addition, the First Nation holds 100,000 warrants of Red Pine Exploration Inc. expiring February 19, 2019 that entitle the First Nation to acquire one common share for each warrant at an exercise price of \$0.05 per share.

4. RESTRICTED ASSETS

Restricted assets are related to the Ontario First Nations Limited Partnership and Ontario First Nations (2008) Limited Partnership profit distribution and consist of bank balances and amounts held in trust. As at year-end, this balance was comprised as follows:

	2016	2015
	\$	\$
Undistributed funds on deposit with bank	1,332,446	1,449,003
Fund allocations, in trust, on deposit with bank	1,091,252	987,252
	2,423,698	2,436,255

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

5. TANGIBLE CAPITAL ASSETS

Details of year-end tangible capital asset balances are as follows:

	2016		2015	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Automotive	23,664	22,007	23,664	21,297
Building	51,274	24,911	51,274	23,524
Computer equipment	32,697	30,529	32,698	29,462
Office equipment	30,810	29,814	30,810	29,565
	138,445	107,261	138,446	103,848
Tangible capital assets, net		31,184		34,598

Amortization for the year is \$3,414 [2015 - \$3,662].

6. FINANCIAL INSTRUMENTS

The fair values of cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities approximate their carrying value because of their short-term to maturity.

Market risk arises from the First Nation's investment portfolio, consisting of equity instruments. It is the risk that the fair value or future cash flows from a financial instrument will fluctuate because of general economic and other market factors affecting equity prices.

7. CONTINGENCIES

The fund balances may include surpluses/deficits from funds contributed by government agencies. Such surpluses/deficits may be subject to recovery/payment by the contributing agencies. These potential liabilities/receivables are not recorded until they become payable/recoverable. Some restrictions may apply to the use of the funds.

8. ANNUAL BUDGET

The First Nation does not prepare an annual budget in a format that is comparable to these consolidated financial statements therefore comparative budget figures have not been presented.

9. COMPARATIVE FIGURES

Certain of the prior year comparative figures have been reclassified to conform to the presentation adopted in the current year.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

10. PRIOR PERIOD ADJUSTMENT

Certain of the 2015 figures have been restated to correct the effect of an error in recording funding due to the First Nation under a Resource Development Agreement. The funding of \$62,500 was originally recorded as an increase in the Investment Fund, but was determined to be expended by an agent on behalf of the First Nation. The effect of the adjustments are as follows:

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$
Investment fund decrease	62,500
Net financial assets decrease	62,500
Total accumulated surplus decrease and prior period adjustment	62,500

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	\$
Investment revenue decrease	62,500
Mining agreement revenue increase	62,500
Wabun resource co-ordinators expense increase	62,500
Excess of revenue over expense decrease	62,500
Total accumulated surplus, end of year decrease, and prior period adjustment	62,500

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

11. SEGMENTED INFORMATION

Flying Post First Nation provides a range of services to its members. For management reporting purposes Flying Post First Nation's operations and activities are organized and reported by Fund. The Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. The activities can also be categorized into segments. The following segments have been identified and separately disclosed:

Band support

Band support services are comprised of various administrative and other activities related to the operations of the First Nation.

Economic development

Economic development contains the activities related to economic development for the First Nation.

Education

Education contains the funding revenue and financial support to the First Nation members for elementary, secondary and post-secondary education.

Brighter Futures

Brighter Futures contains the revenue and expenses related to various health programs and services provided to the First Nation members.

New Relationship Fund Program

The New Relationship Fund contains the revenue and expenses related to the First Nation dealing with land and resource issues as funded by the Wabun Tribal Council.

Mining and Exploration Agreements

This segment includes the activity related to agreements signed with Lake Shore Gold, Augen Gold, Goldcorp and various other exploration companies. This program has been established to accumulate funding from various mining agreements for the benefit of the community.

Other

Other includes the activities of the Trust Fund and Casino Rama Fund.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

	Band Support		Economic Development		Education		Health Programs	
	2016	2015	2016	2015	2016	2015	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Aboriginal Affairs and Northern Development Canada	147,534	213,139	38,590	37,659	177,216	172,948	—	—
Ontario First Nations Limited Partnership	—	—	—	—	—	—	—	—
Health Canada	—	—	—	—	—	—	95,196	93,638
Wabun Tribal Council	6,446	10,224	—	—	—	—	—	—
Mining agreements	—	—	—	—	—	—	—	—
Interest	351	1,092	—	—	—	—	—	—
Investment	—	—	—	—	—	—	—	—
Other	1,557	12,990	—	—	—	—	—	—
	155,888	237,445	38,590	37,659	177,216	172,948	95,196	93,638
Expenses								
Amortization	3,414	3,662	—	—	—	—	—	—
Band equipment	12	1,140	—	—	—	—	—	—
Bank charges	2,707	2,334	—	—	—	—	—	—
Health program expenses	—	—	—	—	—	—	97,709	85,966
Casino Rama - Community development	—	—	—	—	—	—	—	—
- Cultural development	—	—	—	—	—	—	—	—
- Economic development	—	—	—	—	—	—	—	—
- Education	—	—	—	—	—	—	—	—
- Health	—	—	—	—	—	—	—	—
Catering	42	1,293	—	—	—	—	—	—
Community outreach	—	—	—	—	—	—	—	—
Distribution	—	—	—	—	—	—	—	—
Education allowances and tuition	—	—	—	—	152,879	251,100	—	—
Elder's services	18,374	23,320	—	—	—	—	—	—
Equipment	—	—	—	—	—	—	—	—
Hall rental	—	147	—	—	—	—	—	—
Honorariums	51,600	49,800	—	—	—	—	—	—
Maintenance	561	567	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Office	27,298	21,601	—	—	—	—	—	—
Professional fees	36,050	28,301	—	—	—	—	—	—
Student employment	6,446	9,955	—	—	—	—	—	—
Training	—	—	—	—	—	—	—	—
Travel and meetings	33,399	29,596	—	—	—	—	—	—
Wages and benefits	120,641	122,787	23,970	631	—	—	—	—
	300,544	294,503	23,970	631	152,879	251,100	97,709	85,966
Excess (shortfall) of revenue over expenses	(144,656)	(57,058)	14,620	37,028	24,337	(78,152)	(2,513)	7,672

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2016

	New Relationship Fund		Mining Agreements		Other		Total	
	2016	2015	2016	2015	2016	2015	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								<i>[as restated – note 10]</i>
Aboriginal Affairs and Northern Development Canada	—	—	—	—	—	—	363,340	423,746
Ontario First Nations Limited Partnership	—	—	—	—	427,121	424,689	427,121	424,689
Health Canada	—	—	—	—	—	—	95,196	93,638
Wabun Tribal Council	85,818	85,780	—	—	—	—	92,264	96,004
Mining agreements	—	—	410,235	283,564	—	—	410,235	283,564
Interest	—	—	—	—	6,713	11,844	7,064	12,936
Investment	—	—	—	—	—	250,000	—	250,000
Other	—	—	—	—	—	—	1,557	12,990
	85,818	85,780	410,235	283,564	433,834	686,533	1,396,777	1,597,567
Expenses								
Amortization	—	—	—	—	—	—	3,414	3,662
Band equipment	—	—	—	—	—	—	12	1,140
Bank charges	—	—	—	—	—	—	2,707	2,334
Health program expenses	—	—	—	—	—	—	97,709	85,966
Casino Rama - Community development	—	—	—	—	286,002	313,239	286,002	313,239
- Cultural development	—	—	—	—	3,704	1,311	3,704	1,311
- Economic development	—	—	—	—	48,495	37,558	48,495	37,558
- Education	—	—	—	—	46,618	51,680	46,618	51,680
- Health	—	—	—	—	12,110	21,145	12,110	21,145
Catering	—	—	—	—	—	—	42	1,293
Community outreach	5,991	7,029	—	—	—	—	5,991	7,029
Community program support	—	—	25,000	—	—	—	25,000	—
Distribution	—	—	21,229	10,177	—	—	21,229	10,177
Education allowances and tuition	—	—	—	—	—	—	152,879	251,100
Elder's services	—	—	—	—	—	—	18,374	23,320
Equipment	3,026	1,825	—	—	—	—	3,026	1,825
Hall rental	—	—	—	—	—	—	—	147
Honorariums	—	—	—	—	—	—	51,600	49,800
Maintenance	—	—	—	—	—	—	561	567
Miscellaneous	—	—	914	—	—	—	914	—
Office	7,443	7,443	—	—	—	—	34,741	29,044
Professional fees	—	—	—	—	—	—	36,050	28,301
Student employment	—	—	—	—	—	—	6,446	9,955
Training	3,727	3,588	—	—	—	—	3,727	3,588
Travel and meetings	14,673	13,149	5,557	5,521	—	—	53,629	48,266
Wabun resource co-ordinators	—	—	87,500	87,500	—	—	87,500	87,500
Wages and benefits	51,797	52,886	—	—	—	—	196,408	176,304
	86,657	85,920	140,200	103,198	396,929	424,933	1,198,888	1,246,251
Excess (shortfall) of revenue over expenses	(839)	(140)	270,035	180,366	36,905	261,600	197,889	351,316