



Flying Post First Nation

Consolidated Financial Statements

March 31, 2015

FLYING POST FIRST NATION
March 31, 2015

Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of Flying Post First Nation are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

Flying Post First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the consolidated financial statements are relevant, reliable and accurate and Flying Post First Nation's assets are appropriately accounted for and adequately safeguarded.

The Council of Flying Post First Nation is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements. Council carries out this responsibility principally through its Financial Administration.

The Financial Administration meets periodically with the Chief and Council, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual consolidated financial statements and the external auditors' report. The Financial Administration reports its findings to the Council for consideration when approving the financial statements for issuance to the Members.

The consolidated financial statements have been audited by Grant Thornton LLP in accordance with Canadian generally accepted auditing standards on behalf of the Members. Grant Thornton LLP has full and free access to the Council.

Chief

Councillor

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Independent Auditor's Report

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To the Chief, Council and Members of
Flying Post First Nation

We have audited the accompanying consolidated financial statements of Flying Post First Nation which comprise the consolidated statement of financial position as at March 31, 2015, and the consolidated statements of financial activities, operations and accumulated surplus, trust fund statement of changes in fund balance, investment fund statement of changes in fund balance, casino rama fund statement of changes in fund balance, cash flows and changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Flying Post First Nation as at March 31, 2015, and the results of its operations and accumulated surplus, trust fund statement of changes in fund balance, investment fund statement of changes in fund balance, casino rama fund statement of changes in fund balance, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Thunder Bay, Canada
July 28, 2015

Chartered Accountants
Licensed Public Accountants

Flying Post First Nation
Consolidated Statement of Financial Position
As at March 31

Statement 1

2015

2014

	\$	\$
FINANCIAL ASSETS		
Cash and cash equivalents	264,422	374,415
Accounts receivable [note 2]	274,496	85,863
Investments [note 3]	1,105,928	1,080,178
Investment Fund asset	312,500	—
Restricted assets [note 4]	2,436,255	2,429,860
Trust Fund asset	189,048	183,843
Total financial assets	4,582,649	4,154,159
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities	36,888	17,775
NET FINANCIAL ASSETS	4,545,761	4,136,384
NON-FINANCIAL ASSETS		
Tangible capital assets, net [note 5]	34,598	35,345
Prepaid expenses	22,996	17,810
	57,594	53,155
Total accumulated surplus	4,603,355	4,189,539

Contingencies [note 7]

See accompanying notes to the consolidated financial statements.

Approved by



Chief



Councillor

**Flying Post First Nation
Consolidated Statement of Financial Activities**

Year ended March 31

Statement 2

2015

2014

	\$	\$
Revenue		
Aboriginal Affairs and Northern Development Canada	423,746	400,051
Ontario First Nations Limited Partnership	424,689	414,904
Health Canada	93,638	91,610
Wabun Tribal Council	96,004	101,397
Mining agreements	196,064	202,978
Interest	12,936	12,967
Investment	312,500	—
Other	12,990	—
	1,572,567	1,223,907
Expenses		
Band support	294,503	257,685
Economic development	631	32,535
Education	251,100	289,881
Health Programs	85,966	92,517
New Relationship Fund	85,920	75,876
Lake Shore Gold Partnership Community Fund	10,178	3,498
IAM Gold Partnership Community Fund	564	—
Mining Community Fund	4,956	—
Casino Rama	424,933	250,531
	1,158,751	1,002,523
Excess of revenue over expenses for the year	413,816	221,384
Total accumulated surplus, beginning of year	4,189,539	3,968,155
Total accumulated surplus, end of year	4,603,355	4,189,539

**Flying Post First Nation
Consolidated Statement of Operations and Accumulated Surplus**

Year ended March 31

Statement 3

2015

	Beginning Accumulated Surplus (Deficit) \$	Revenue \$	Expenses \$	Excess (Shortfall) of Revenue Over Expenses \$	Ending Accumulated Surplus (Deficit) \$
General	(191,623)	275,104	295,134	(20,030)	(211,653)
Education	(44,891)	172,948	251,100	(78,152)	(123,043)
Health Programs	20,686	93,638	85,966	7,672	28,358
New Relationship Fund	60,988	85,780	85,920	(140)	60,848
Lake Shore Gold Partnership Community Fund	1,434,134	119,500	10,178	109,322	1,543,456
IAM Gold Partnership Community Fund	252,806	13,296	564	12,732	265,538
Mining Community Fund	43,736	63,268	4,956	58,312	102,048
Trust Fund	183,843	5,205	—	5,205	189,048
Investment Fund	—	312,500	—	312,500	312,500
Casino Rama	2,429,860	431,328	424,933	6,395	2,436,255
	4,189,539	1,572,567	1,158,751	413,816	4,603,355

See accompanying notes to the consolidated financial statements.

Flying Post First Nation **Statement 4**
Consolidated Trust Fund Statement of Changes in Fund
Balance

Year ended March 31

	2015	2014
	\$	\$
Revenue		
Interest income	5,205	4,540
Fund balance, beginning of year	183,843	179,303
Fund balance, end of year	189,048	183,843

Trust Fund assets consist of cash.

See accompanying notes to the consolidated financial statements.

Flying Post First Nation **Statement 5**
Consolidated Investment Fund Statement of Changes in
Fund Balance

Year ended March 31

	2015	2014
	\$	\$
Revenue		
Equity in earnings of MMFW Partnership	312,500	—
Fund balance, beginning of year	—	—
Fund balance, end of year	312,500	—

See accompanying notes to the consolidated financial statements.

Flying Post First Nation **Statement 6**
Consolidated Casino Rama Fund Statement of Changes in
Fund Balance

Year ended March 31

2015

2014

	\$	\$
Revenue		
Ontario First Nations Limited Partnership		
Regular	420,983	414,904
Future Generations	3,706	—
Interest	6,639	7,268
	431,328	422,172
Expenses		
Community development	313,239	192,844
Cultural development	1,311	5,652
Economic development	37,558	1,032
Education	51,680	34,993
Health	21,145	16,010
	424,933	250,531
Excess of revenue over expenses for the year	6,395	171,641
Fund balance, beginning of year	2,429,860	2,258,219
Fund balance, end of year	2,436,255	2,429,860

See accompanying notes to the consolidated financial statements.

Flying Post First Nation
Consolidated Statement of Cash Flows

Year ended March 31	2015	2014
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue over expenses for the year	413,816	221,384
Add charges (deduct credits) to operations not requiring an outlay of cash		
Amortization of tangible capital assets	3,662	3,964
Gain on disposal of investments	—	(1,765)
	417,478	223,583
Add (deduct) changes in non-cash working capital items		
Accounts receivable	(188,633)	104,812
Prepaid expenses	(5,186)	1,763
Accounts payable and accrued liabilities	19,113	(11,503)
Cash provided by operating activities	242,772	318,655
INVESTING ACTIVITIES		
Increase in investments	(25,750)	(61,736)
Proceeds on disposal of investments	—	14,257
Increase in Investment Fund asset	(312,500)	—
Increase in Trust Fund asset	(5,205)	(4,540)
Purchase of capital assets	(2,915)	—
Cash used in investing activities	(346,370)	(52,019)
Increase (decrease) in cash and cash equivalents		
 during the year	(103,598)	266,636
Cash and cash equivalents, beginning of year	2,804,275	2,537,639
Cash and cash equivalents, end of year	2,700,677	2,804,275
Cash and cash equivalents consists of:		
Cash and cash equivalents	264,422	374,415
Restricted assets [note 4]	2,436,255	2,429,860
	2,700,677	2,804,275

See accompanying notes to the consolidated financial statements.

Flying Post First Nation **Statement 8**
Consolidated Statement of Changes in Net Financial Assets
Year ended March 31

	2015	2014
	\$	\$
Excess of revenue over expenses for the year	413,816	221,384
Decrease (increase) in prepaid expenses	(5,186)	1,763
Purchase of capital assets	(2,915)	—
Amortization of tangible capital assets	3,662	3,964
	409,377	227,111
Net financial assets, beginning of year	4,136,384	3,909,273
Net financial assets, end of year	4,545,761	4,136,384

See accompanying notes to the consolidated financial statements.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

GENERAL

Flying Post First Nation is a band management group recognized under the Indian Act. The purpose of Flying Post First Nation is to provide leadership and accountability to the members of the band.

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements of Flying Post First Nation are prepared by management in accordance with accounting policies generally accepted for the public sector as prescribed by the Public Sector Accounting Board ("PSAB") of CPA Canada. The more significant of these accounting policies are as follows:

Reporting entity

These consolidated financial statements reflect the assets, liabilities, revenue and expenses of the Operating Fund, externally restricted Casino Rama Fund and Aboriginal Affairs and Northern Development Canada Trust Fund of Flying Post First Nation and include all band activities under the control of the First Nation, including those within Flying Post Holdings Inc., Flying Post Development General Partner Inc. and Flying Post Development Limited Partnership.

- [a] Portfolio investments wherein the First Nation owns a minority interest, or non-participating equity, and is not directly or indirectly through partnerships, involved in the management of the business operations are accounted for by the cost method.

Under the cost method, investments are carried at cost and earnings are reflected only to the extent of dividends received. The carrying value of an investment is written-down to its net recoverable amount if a decline in market value is judged to be other than temporary.

- [b] Business enterprise investments wherein the First Nation owns a participating equity interest and is directly or indirectly through partnerships, involved in the management of the business operations are accounted for by the modified equity method.

Under the modified equity method, the investment is initially recorded at cost and the carrying value is thereafter adjusted to include the First Nation's pro rata share of post-acquisition earnings of the investee. The amount of the adjustment is included in the determination of net income of the First Nation's Investment Fund and the investment account is also increased or decreased to reflect the First Nation's share of capital transactions.

The equity method is only modified to the extent that the business enterprise's accounting principles are not adjusted to conform with those of the First Nation.

All interfund balances and transactions have been eliminated.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances in banks and term deposits with a maturity period of three months or less at the date of acquisition.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the change in net financial assets for the year.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization and write-downs, if any. Cost includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost of the tangible capital assets are amortized on a declining balance basis at the rates set out below:

Automotive	30%
Building	5%
Computer equipment	33%
Office equipment	20%

Fund accounting

The First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the summary financial statements.

The Trust Fund reports on Trust Funds owned by the First Nation and held by the Government of Canada.

The Investment Fund which reports the First Nation's share of earnings and equity in investments.

The Casino Rama Fund reports the activities financed in whole or in part by proceeds from Ontario First Nations Limited Partnership and Ontario First Nations (2008) Limited Partnership.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

Government transfers

Government transfers are transfers of monetary assets or tangible capital assets from a government to an individual, an organization or another government that are not the result of an exchange transaction, expected to be repaid in the future or expected to produce a direct financial return. Government transfers received are recognized in the consolidated financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.

Government transfers made to a recipient by the First Nation are recorded as an expense when they are authorized and the recipient meets all eligibility criteria.

Revenue recognition

Other revenue is recognized in the period in which the related services are performed or goods are sold. Amounts collected for which the related services have yet to be performed or goods have yet to be sold are recognized as a liability and recognized as revenue when the related services are performed or goods are sold.

Interest is recognized as it is earned.

Funds received, other than government transfers, for specified purposes which are externally restricted by legislation, regulation or agreement and are not available for general purposes are accounted for as deferred revenue on the Consolidated Statement of Financial Position. The revenue is recognized in the related schedules in the year in which it is used for the specified purpose.

Use of estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are based on management's historical experience, best knowledge of current events and actions the First Nation may undertake in the future. Significant estimates include valuation allowance for accounts receivable and recoveries from and payments to government agencies related to surpluses/deficiencies of funds transferred.

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Notes to the Consolidated Financial Statements

March 31, 2015

2. ACCOUNTS RECEIVABLE

	2015	2014
	\$	\$
Accounts receivable	274,496	85,863
Valuation allowance	—	—
	274,496	85,863

3. INVESTMENTS

	2015		2014	
	Cost \$	Market Value \$	Cost \$	Market Value \$
Elcora Resources Corp.	5,000	4,250	5,000	9,500
Explor Resources Inc.	20,000	25,000	20,000	6,000
Lake Shore Gold Corp.	1,067,192	367,832	1,041,442	224,475
Rapier Gold Inc.	8,250	2,250	8,250	2,250
Red Pine Exploration Inc.	5,486	6,183	5,486	7,473
	1,105,928	405,515	1,080,178	249,698

The First Nation owns 50,000 [2014 – 50,000] common shares of Elcora Resources Corp.

The First Nation owns 100,000 [2014 – 100,000] common shares of Explor Resources Inc.

The First Nation owns 357,290 [2014 – 332,290] common shares of Lake Shore Gold Corp.

The First Nation owns 75,000 [2014 – 75,000] common shares of Rapier Gold Inc.

The First Nation owns 50,000 [2014 – 50,000] common shares of Red Pine Exploration Inc. In addition, the First Nation holds 100,000 warrants of Red Pine Exploration Inc. expiring February 19, 2019 that entitle the First Nation to acquire one common share for each warrant at an exercise price of \$0.05 per share.

4. RESTRICTED ASSETS

Restricted assets are related to the Ontario First Nations Limited Partnership and Ontario First Nations (2008) Limited Partnership profit distribution and consist of bank balances and amounts held in trust. As at year-end, this balance was comprised as follows:

	2015	2014
	\$	\$
Undistributed funds on deposit with bank	1,449,003	1,538,106
Fund allocations, in trust, on deposit with bank	987,252	891,754
	2,436,255	2,429,860

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

5. TANGIBLE CAPITAL ASSETS

Details of year-end tangible capital asset balances are as follows:

	2015		2014	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Automotive	23,664	21,297	23,664	20,283
Building	51,274	23,524	51,274	22,063
Computer equipment	32,698	29,462	29,783	28,586
Office equipment	30,810	29,565	30,810	29,254
	138,446	103,848	135,531	100,186
Tangible capital assets, net		34,598		35,345

Amortization for the year is \$3,662 [2014 - \$3,964].

6. FINANCIAL INSTRUMENTS

The fair values of cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities approximate their carrying value because of their short-term to maturity.

Market risk arises from the First Nation's investment portfolio, consisting of equity instruments. It is the risk that the fair value or future cash flows from a financial instrument will fluctuate because of general economic and other market factors affecting equity prices.

7. CONTINGENCIES

The fund balances may include surpluses/deficits from funds contributed by government agencies. Such surpluses/deficits may be subject to recovery/payment by the contributing agencies. These potential liabilities/receivables are not recorded until they become payable/recoverable. Some restrictions may apply to the use of the funds.

8. ANNUAL BUDGET

The First Nation does not prepare an annual budget in a format that is comparable to these consolidated financial statements therefore comparative budget figures have not been presented in these consolidated financial statements.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

9. SEGMENTED INFORMATION

Flying Post First Nation provides a range of services to its members. For management reporting purposes Flying Post First Nation's operations and activities are organized and reported by Fund. The Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. The activities can also be categorized into segments. The following segments have been identified and separately disclosed:

Band support

Band support services are comprised of various administrative and other activities related to the operations of the First Nation.

Economic development

Economic development contains the activities related to economic development for the First Nation.

Education

Education contains the funding revenue and financial support to the First Nation members for elementary, secondary and post-secondary education.

Brighter Futures

Brighter Futures contains the revenue and expenses related to various health programs and services provided to the First Nation members.

New Relationship Fund

The New Relationship Fund contains the revenue and expenses related to the First Nation dealing with land and resource issues as funded by the Wabun Tribal Council.

Mining agreements

Mining agreements includes the activity related to the Lake Shore Gold Partnership Community Fund, the Augen Gold Partnership Community Fund and the Mining Community Fund. The Funds have been established to accumulate funding from various mining agreements for the benefit of the community.

Other

Other includes the activities of the Trust Fund and Casino Rama Fund.

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

	Band Support		Economic Development		Education		Health Programs	
	2015	2014	2015	2014	2015	2014	2015	2014
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Aboriginal Affairs and Northern Development Canada	213,139	196,863	37,659	36,333	172,948	166,855	—	—
Ontario First Nations Limited Partnership	—	—	—	—	—	—	93,638	91,610
Health Canada	—	—	—	—	—	—	—	—
Wabun Tribal Council	10,224	5,079	—	—	—	20,318	—	—
Mining agreements	—	—	—	—	—	—	—	—
Interest	1,092	1,159	—	—	—	—	—	—
Investment	—	—	—	—	—	—	—	—
Other	12,990	—	—	—	—	—	—	—
	237,445	203,101	37,659	36,333	172,948	187,173	93,638	91,610
Expenses								
Amortization	3,662	3,964	—	—	—	—	—	—
Band equipment	1,140	2,346	—	—	—	—	—	—
Bank charges	2,334	1,806	—	—	—	—	—	—
Health program expenses	—	—	—	—	—	—	85,966	92,517
Casino Rama								
Community development	—	—	—	—	—	—	—	—
Cultural development	—	—	—	—	—	—	—	—
Economic development	—	—	—	—	—	—	—	—
Education	—	—	—	—	—	—	—	—
Health	—	—	—	—	—	—	—	—
Catering	1,293	734	—	—	—	—	—	—
Community outreach	—	—	—	—	—	—	—	—
Distribution	—	—	—	—	—	—	—	—
Education allowances and tuition	—	—	—	—	251,100	289,881	—	—
Elder's services	23,320	20,471	—	—	—	—	—	—
Equipment	—	—	—	—	—	—	—	—
Hall rental	147	—	—	—	—	—	—	—
Honorariums	49,800	30,000	—	—	—	—	—	—
Maintenance	567	45	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Office	21,601	20,768	—	—	—	—	—	—
Professional fees	28,301	56,316	—	—	—	—	—	—
Student employment	9,955	5,120	—	—	—	—	—	—
Training	—	—	—	—	—	—	—	—
Travel and meetings	29,596	2,123	—	—	—	—	—	—
Wages and benefits	122,787	113,992	631	32,535	—	—	—	—
	294,503	257,685	631	32,535	251,100	289,881	85,966	92,517
Excess (shortfall) of revenue over expenses	(57,058)	(54,584)	37,028	3,798	(78,152)	(102,708)	7,672	(907)

Flying Post First Nation

Notes to the Consolidated Financial Statements

March 31, 2015

	New Relationship Fund		Mining Agreements		Other	Total		2014
	2015	2014	2015	2014		2015	2014	
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Aboriginal Affairs and Northern Development Canada	—	—	—	—	—	—	423,746	400,051
Ontario First Nations Limited Partnership	—	—	—	—	424,689	414,904	424,689	414,904
Health Canada	—	—	—	—	—	—	93,638	91,610
Wabun Tribal Council	85,780	76,000	—	—	—	—	96,004	101,397
Mining agreements	—	—	196,064	202,978	—	—	196,064	202,978
Interest	—	—	—	—	11,844	11,808	12,936	12,967
Investment	—	—	—	—	312,500	—	312,500	—
Other	—	—	—	—	—	—	12,990	—
	85,780	76,000	196,064	202,978	749,033	426,712	1,572,567	1,223,907
Expenses								
Amortization	—	—	—	—	—	—	3,662	3,964
Band equipment	—	—	—	—	—	—	1,140	2,346
Bank charges	—	—	—	—	—	—	2,334	1,806
Health program expenses	—	—	—	—	—	—	85,966	92,517
Casino Rama								
Community development	—	—	—	—	313,239	192,844	313,239	192,844
Cultural development	—	—	—	—	1,311	5,652	1,311	5,652
Economic development	—	—	—	—	37,558	1,032	37,558	1,032
Education	—	—	—	—	51,680	34,993	51,680	34,993
Health	—	—	—	—	21,145	16,010	21,145	16,010
Catering	—	—	—	—	—	—	1,293	734
Community outreach	7,029	13,179	—	—	—	—	7,029	13,179
Distribution	—	—	10,177	2,840	—	—	15,698	2,840
Education allowances and tuition	—	—	—	—	—	—	251,100	289,881
Elder's services	—	—	—	—	—	—	23,320	20,471
Equipment	1,825	—	—	—	—	—	1,825	—
Hall rental	—	—	—	—	—	—	147	—
Honorariums	—	—	—	—	—	—	49,800	30,000
Maintenance	—	—	—	—	—	—	567	45
Miscellaneous	—	—	—	658	—	—	—	658
Office	7,443	4,000	—	—	—	—	29,044	24,768
Professional fees	—	—	—	—	—	—	28,301	56,316
Student employment	—	—	—	—	—	—	9,955	5,120
Training	3,588	—	—	—	—	—	3,588	—
Travel and meetings	13,149	7,306	5,521	—	—	—	42,745	9,429
Wages and benefits	52,886	51,391	—	—	—	—	176,304	197,918
	85,920	75,876	15,698	3,498	424,933	250,531	1,158,751	1,002,523
Excess (shortfall) of revenue over expenses	(140)	124	180,366	199,480	324,100	176,181	413,816	221,384