

Consolidated Financial Statements of

MATTAGAMI FIRST NATION

Year ended March 31, 2017

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Mattagami First Nation are the responsibility of management and have been approved by the Chief and Council of the First Nation.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and are ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council review the First Nation's consolidated financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors to review the annual report, the consolidated financial statements and the external auditors' report. The Chief and Council take this information into consideration when approving the consolidated financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

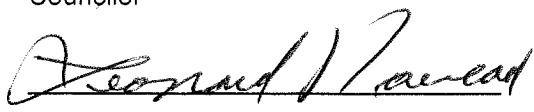
The consolidated financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the First Nation.



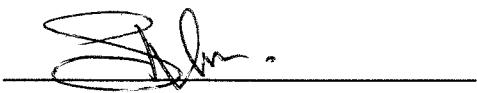
Chief



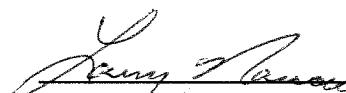
Councilor



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KPMG LLP
Claridge Executive Centre
144 Pine Street
Sudbury Ontario P3C 1X3
Canada
Telephone (705) 675-8500
Fax (705) 675-7586

INDEPENDENT AUDITORS' REPORT

To the Members of Mattagami First Nation

We have audited the accompanying consolidated financial statements of Mattagami First Nation which comprise the statement of financial position as at March 31, 2017, the statements of financial operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Mattagami First Nation as at March 31, 2017 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

July 24, 2017
Sudbury, Canada

MATTAGAMI FIRST NATION

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MATTAGAMI FIRST NATION

Consolidated Statement of Financial Position

Year ending March 31, 2017, with comparative information for 2016

	2017	2016
Financial assets		
Cash (note 3)	\$ 2,058,145	\$ 599,360
Restricted cash (note 4)	43,084	43,067
Consolidated revenue trust fund	226,132	222,016
Portfolio Investments (note 5)	507,388	505,621
Accounts receivable (note 6)	737,399	698,657
Investment in Government business enterprises (note 7)	286,391	250,000
	3,858,539	2,318,721
Liabilities		
Accounts payable and accrued liabilities	191,475	170,169
Deferred revenue	999,916	6,664
Long-term debt (note 8)	1,294,114	1,398,335
	2,485,505	1,575,168
Net financial assets	1,373,034	743,553
Non-financial assets		
Tangible capital assets (note 9)	7,281,807	7,725,400
Prepaid expenses	30,179	19,918
	7,311,986	7,745,318
Contingent liabilities (note 10)		
Accumulated surplus (note 11)	\$ 8,685,020	\$ 8,488,871

See accompanying notes to consolidated financial statements.

On behalf of the First Nation:

Chief


Chief

Councilor


Councilor

Councilor


Councilor

Councilor


Councilor

Councilor


Councilor

Councilor


Councilor

MATTAGAMI FIRST NATION

Consolidated Statement of Financial Operations

Year ending March 31, 2017, with comparative information for 2016

	2017	2016
Revenue:		
Indigenous and Northern Affairs Canada (note 12)	\$ 2,073,410	\$ 1,917,218
Wabun Tribal Council	408,009	421,052
Health Canada	96,235	154,779
Other	1,671,448	2,199,166
Province of Ontario	372,404	282,596
Mattagami First Nation Community Development Trust	60,086	82,267
Canada Mortgage and Housing Corporation	367,154	84,866
Ontario First Nations Limited Partnership	596,824	529,762
Share of earnings from business enterprise	36,391	-
	5,681,961	5,671,706
Expenses:		
Band Support	937,705	927,255
Operation and Maintenance	815,090	790,051
Education	1,509,823	1,452,517
Health	489,467	462,738
Social Assistance	421,709	315,298
Other	496,528	906,076
Community Property	636,133	321,620
Business Enterprises	-	16,953
Social Housing	179,357	133,079
	5,485,812	5,325,587
Excess of revenue over expenses	196,149	346,119
Accumulated surplus, beginning of year	8,488,871	8,142,752
Accumulated surplus, end of year	\$ 8,685,020	\$ 8,488,871

See accompanying notes to consolidated financial statements.

MATTAGAMI FIRST NATION

Consolidated Statement of Changes in Net Financial Assets

Year ending March 31, 2017, with comparative information for 2016

	2017	2016
Excess of revenue over expenses	\$ 196,149	\$ 346,119
Acquisition of tangible capital assets	(143,605)	(220,254)
Amortization of tangible capital assets	587,198	610,885
Gain on disposal of tangible capital assets	8,000	-
Proceeds on disposal of tangible capital assets	(8,000)	-
	639,742	736,750
Acquisition of prepaid expenses	(30,179)	(19,918)
Use of prepaid expenses	19,918	13,618
Change in net financial assets	629,481	730,450
Net financial assets, beginning of year	743,553	13,103
Net financial assets, end of year	\$ 1,373,034	\$ 743,553

See accompanying notes to consolidated financial statements.

MATTAGAMI FIRST NATION

Consolidated Statement of Cash Flows

Year ending March 31, 2017, with comparative information for 2016

	2017	2016
Cash flows from operating activities:		
Excess of revenue over expenses for the year	\$ 196,149	\$ 346,119
Adjustments for:		
Gain on disposal of tangible capital assets	8,000	-
Amortization of tangible capital assets	587,198	610,885
Share in (earnings) loss from government business enterprise	(36,391)	-
	<u>754,956</u>	<u>957,004</u>
Change in non-cash working capital:		
Decrease (increase) in accounts receivable	(38,742)	355,134
Decrease (increase) in prepaid expenses	(10,261)	2,565
Increase (decrease) in accounts payable and accrued liabilities	21,306	(167,846)
Increase in deferred revenue	993,252	6,664
	<u>1,684,120</u>	<u>1,153,521</u>
Cash flows from financing activities:		
Issuance of long-term debt	82,900	469,599
Repayment of long-term debt	(187,121)	(147,844)
Repayment of loans payable	-	(407,654)
	<u>(104,221)</u>	<u>(85,899)</u>
Cash flows from investing activities:		
Increase in investment in government business enterprise	36,391	(250,000)
Increase in portfolio investments	(1,767)	(111,483)
Increase in consolidated revenue trust fund	(4,116)	(4,612)
Proceeds on disposal of tangible capital assets	(8,000)	-
Purchase of tangible capital assets	(143,605)	(220,254)
	<u>(121,097)</u>	<u>(586,349)</u>
Net increase in cash	1,458,802	481,273
Cash, beginning of year	642,427	161,154
Cash, end of year	\$ 2,101,229	\$ 642,427
Represented by:		
Restricted cash	\$ 43,084	\$ 43,067
Cash	2,058,145	599,360
	<u>\$ 2,101,229</u>	<u>\$ 642,427</u>

See accompanying notes to consolidated financial statements.

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

Mattagami First Nation (the "First Nation") administers funds and performs services as contracted with various funding agencies for the benefit of its members.

1. Basis of presentation and significant accounting policies:

These consolidated financial statements of the First Nation are the representation of management and have been prepared in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these consolidated financial statements:

(a) Basis of consolidation:

These consolidated financial statements reflect the assets, liabilities, revenues and expenses of all programs under the control of Chief and Council.

Commercial operations which meet the definition of a government business enterprise are included in the consolidated financial statements on a modified equity basis.

The First Nation's investment in Niiwin Limited Partnership and Niiwin General Partner Inc. are accounted for using the modified equity basis of accounting.

(b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the statement of financial position.

(c) Allocation of revenue and expenses:

The allocation of revenue and expenses was determined by the Chief and Council in accordance with the specific terms of the applicable contribution agreements.

(d) Tangible capital assets:

Tangible capital assets are recorded at cost. The cost is amortized on a straight-line basis over the estimated useful lives of the asset as follows:

Vehicles, equipment, office equipment and furniture	5 years
Infrastructure	10 years
Buildings	40 years
CMHC Housing	40 years

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

1. Basis of presentation and significant accounting policies (continued):

(e) Assets under construction:

No amortization is taken on assets under construction until they are placed in use.

(f) Use of estimates:

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(g) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All programs are subject to audit by the various agencies, with audit adjustments repayable to the government. Adjustments are recorded in the year during which the adjustments are determined.

(h) Investments:

Portfolio investments are recorded at cost. Temporary declines in the market value of the investments are not adjusted.

2. Minor children distribution trust funds:

On July 26, 2004, the First Nation distributed \$2,100 to every member of the First Nation. Members who had not reached their 18th birth date as of July 26, 2004 are entitled to receive their distribution along with accumulated interest on their 18th birth date. The minor children distribution trust and related liability represents the distribution outstanding along with accumulated interest for those members entitled to a distribution, but who have not attained their 18th birth date as of March 31, 2010.

The trust funds are not included in these consolidated financial statements. The balance held in trust by the First Nation was \$108,605 (2016 - \$108,487) at year end.

3. Cash:

Cash consists of cash on hand, and bank balances. The First Nation has an operating line of credit of \$150,000 with Bank of Montreal. At March 31, 2017, there is an outstanding balance of \$Nil (2016 - \$Nil). The line of credit is due on demand and has an interest rate of prime plus 1.875%.

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

4. Restricted cash:

In accordance with the operating agreements between the First Nation and Canada Mortgage and Housing Corporation ("CMHC"), cash in the amount of \$43,084 (2016 - \$43,067) is restricted for this purpose. Under the agreement, the First Nation is required to set aside funding to maintain a replacement reserve bank account. As of fiscal year end, this First Nation is required to have set aside \$94,732 (2016 - \$109,558).

5. Portfolio investments:

	Cost	Market value at March 31,		Market value at March 31, 2016
		2017	Cost	
Tahoe Resources (formerly, Lakeshore Gold)	\$ 453,888	599,284	\$ 453,888	722,925
Gowest Gold Ltd.	6,000	8,500	6,000	4,000
Kitrinor Metals Inc.	10,000	8,000	10,000	500
Nobel Mineral Explore	2,000	2,625	2,000	750
Explor Resources Inc.	2,000	3,500	2,000	8,500
Melkior Resources	6,000	8,000	6,000	8,000
Rapier Gold	18,750	44,550	18,750	28,350
Trio Resources	1,500	500	1,500	—
Rogue Resources	4,750	27,000	4,750	4,500
Northern Sun Mining Corp.	—	—	733	466
Kapuskasing Gold Corp.	2,500	3,000	—	—
	\$ 507,388	704,959	\$ 505,621	777,991

6. Accounts receivable:

	2017	2016
Indigenous and Northern Affairs Canada	\$ 49,268	\$ 71,623
Province of Ontario	20,581	25,277
Government of Canada	5,780	14,611
Health Canada	10,000	47,032
Wabun Tribal Council	30,546	31,882
NAN	54,481	81,170
CN Rail	—	60,467
Canadian Mortgage Housing Corporation	253,842	9,659
Mining Agreements	238,361	125,443
Due from Mattagami Trust	32,620	182,267
Due from Members	24,502	27,480
Other	17,418	21,746
	\$ 737,399	\$ 698,657

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Notes to Consolidated Financial Statements

Year ended March 31, 2017

7. Investment in government business enterprises:

The First Nation has a 25% equity interest in both the Niiwin Limited Partnership ("NLP") and its general partner Niiwin General Partner Inc. ("NGPI") as follows:

	2017	2016
Niiwin General Partner Inc. (25 common shares)	\$ 100	\$ 100
Niiwin Limited Partnership	286,027	250,000
	<u>\$ 286,127</u>	<u>\$ 250,100</u>

The investment at March 31, 2017 consists of the following:

	NLP	NGPI	2017	2016
Balance, at beginning of year	250,000	100	\$ 250,100	\$ -
First Nation contribution	-	-	-	250,100
First Nation's share of earnings	36,027	364	36,391	-
Balance, end of year	<u>286,027</u>	<u>464</u>	<u>\$ 286,491</u>	<u>\$ 250,100</u>

Financial information for the Niiwin Limited Partnership fiscal year end March 31, 2017 is as follows:

	2017	2016
Financial position:		
Current assets	\$ 1,641,520	\$ 1,000,000
Non- current assets	1,191,346	-
Total assets	2,832,866	1,000,000
Current liabilities	1,116,194	-
Long-term debt	571,106	-
Total liabilities	1,687,300	-
Partners' equity	\$ 1,145,566	\$ 1,000,000

Results of operations:

Revenue	\$ 2,690,221	\$ -
Expenses	(2,544,655)	-
Net earnings	\$ 145,566	\$ -

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

8. Long-term debt:

	2017	2016
Mortgage payable in monthly installments of \$2,169 including interest at 1.8%, maturing July 1, 2026	\$ 223,214	\$ 245,367
Mortgage payable in monthly installments of \$1,830 including interest at 1.65%, maturing September 2036	365,629	382,005
Mortgage payable in monthly installments of \$976 including interest at 1.65%, maturing September 1, 2036	195,000	203,735
Loan payable, due on demand, monthly installments of \$1,382 including interest at prime plus 1.75%, maturing January 31, 2022	80,137	—
Loan Payable, due on demand, monthly installments of \$1,095 including interest at 4.45% maturing in November 2020	43,679	54,599
Loan payable, due on demand, monthly installments of \$2,141 including interest at 4.45% maturing in March 2021	92,000	115,000
Mortgage payable on behalf of Morris Naveau in monthly installments of \$633, including interest at 6.30%, unsecured	59,455	62,960
Loan Payable, due on demand, monthly installments of \$5,586 including interest at 4.45% maturing in February 2021	235,000	295,504
Loan payable, due on demand, monthly installments of \$8,217 including interest at prime plus 1.75%	—	39,165
	<hr/> \$ 1,294,114	<hr/> \$ 1,398,335

Scheduled principal repayments over the next five years are as follows:

2018	\$ 157,845
2019	161,007
2020	164,292
2021	154,839
2022	78,702

MATTAGAMI FIRST NATION

Consolidated Notes to Financial Statements

Year ended March 31, 2017

9. Tangible capital assets:

	Cost	Balance at March 2016	Additions	Disposals	Balance at March 31, 2017
Land improvements	\$ 831,844		-	-	831,844
Buildings	6,436,289		-	-	6,436,289
Roads	1,007,708		-	-	1,007,708
Water systems	5,456,580	9,549		-	5,466,129
Machinery and equipment	1,455,798	120,313		(189,847)	1,386,264
Vehicles	239,566		-	-	239,566
Furniture, computers and fixtures	533,327	13,743		-	547,070
Total	\$ 15,961,112		143,605	(189,847)	15,914,870
	Accumulated Amortization	Balance at March 31, 2016		Disposals	Balance at March 31, 2017
Land improvements	\$ 545,841		-	38,133	583,974
Buildings	3,628,410		-	232,204	3,860,614
Roads	882,449		-	4,685	887,134
Water systems	1,976,136		-	188,217	2,164,353
Machinery and equipment	801,370	(189,847)		55,360	666,883
Vehicles	137,420		-	21,139	158,559
Furniture, computers and fixtures	264,086		-	47,460	311,546
Total	\$ 8,235,712		(189,847)	587,198	8,633,063
		Net book value, March 31, 2016		Net book value, March 31, 2017	
Land improvements	\$ 286,003			247,870	
Buildings	2,807,879			2,575,675	
Roads	125,259			120,574	
Water systems	3,480,444			3,301,776	
Machinery and equipment	654,428			719,381	
Vehicles	102,146			81,007	
Furniture, computers and fixtures	269,241			235,524	
Total	\$ 7,725,400			7,281,807	

MATTAGAMI FIRST NATION

Consolidated Notes to Financial Statements

Year ended March 31, 2017

9. Tangible capital assets (continued):

Cost	Balance at March 2015	Additions	Disposals	Balance at March 31, 2016
Land improvements	\$ 831,844	-	-	831,844
Buildings	6,436,289	-	-	6,436,289
Roads	1,007,708	-	-	1,007,708
Water systems	5,456,580	-	-	5,456,580
Machinery and equipment	1,340,798	115,000	-	1,455,798
Vehicles	139,967	99,599	-	239,566
Furniture, computers and fixtures	527,672	5,655	-	533,327
Total	\$ 15,740,858	220,254	-	15,961,112

Accumulated Amortization	Balance at March 31, 2015	Disposals	Amortization	Balance at March 31, 2016
Land improvements	\$ 507,708	-	38,133	545,841
Buildings	3,396,204	-	232,206	3,628,410
Roads	881,853	-	596	882,449
Water systems	1,786,323	-	189,813	1,976,136
Machinery and equipment	722,576	-	78,794	801,370
Vehicles	113,629	-	23,791	137,420
Furniture, computers and fixtures	216,534	-	47,552	264,086
Total	\$ 7,624,827	-	610,885	8,235,712

	Net book value, March 31, 2015	Net book value, March 31, 2016
Land improvements	\$ 324,136	286,003
Buildings	3,040,085	2,807,879
Roads	125,855	125,259
Water systems	3,670,257	3,480,444
Machinery and equipment	618,222	654,428
Vehicles	26,338	102,146
Furniture, computers and fixtures	311,138	269,241
Total	\$ 8,116,031	7,725,400

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

10. Contingent liabilities:

The First Nation has guaranteed loans to its members under the "First Nation on Reserve Loan Program". At year end, the balance outstanding of these loans amounted to \$813,597 (2016 - \$813,704).

11. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserve funds as follows:

	2017	2016
Surplus:		
Invested in tangible capital assets	\$ 6,282,148	\$ 6,685,530
Operations	500,435	369,987
Investment in Niiwin Limited Partnership	286,391	250,000
Reserves and reserve funds	1,616,046	1,183,354
Accumulated surplus	<u>\$ 8,685,020</u>	<u>\$ 8,488,871</u>

12. Indigenous and Northern Affairs Canada:

	2017	2016
Revenue per funding confirmation	\$ 3,058,826	\$ 1,917,218
Less: deferred revenue		
Construction of multi-units	(695,160)	-
Lot servicing	(150,000)	-
Innovation	(80,000)	-
Band op school- direct service	(60,256)	-
Revenue as reported	<u>\$ 2,073,410</u>	<u>\$ 1,917,218</u>

13. Comparative information:

Certain 2016 comparative information have been reclassified to conform with the presentation adopted in 2017.

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

14. Segmented information:

Mattagami First Nation is a diversified governmental institution that provides a wide range of services to its band members, including band support, health services, education, social assistance, and capital. For management reporting purposes, the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Support

The band support department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for computer and communications related projects and services.

Health Services

The health services department provides a diverse bundle of services directed toward the well-being of the members of the member First Nations including such activities as long-term care, medical transportation services, health centers, diabetes, fetal alcohol syndrome, mental health, smoke free programs, traditional healing and training designed to enhance the health of member communities.

Education

The education department provides services to elementary students through the operation of an on reserve elementary school. Service contracts with provincially funded area school boards are entered into for secondary students. In addition, the department reimburses tuition costs and provides living and other allowances to students who are attending post secondary institutions.

Social Assistance

The social assistance department provides services under the Provincial Ontario Works Program including both active measures such as employment training and financial assistance components. In addition, the department manages the national child benefit programs.

Housing

The housing department manages the operations of the various rental housing stock owned by the First Nation including both CMHC and other housing. This includes tenant identification, rent collections and maintenance management.

Capital

The capital department is responsible for all capital asset activities occurring in the First Nation during the year, including housing construction and renovations as well as major projects such as water and building construction.

MATTAGAMI FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2017

14. Segmented information (continued):

Infrastructure

The infrastructure or public works department provides the First Nation with support services for the repair and maintenance of all First Nation owned assets including buildings, roads, water systems and equipment.

Economic and Community Development

This department is responsible for identifying and developing economic opportunities for the benefit of the First Nation and its Members. The department also secures and delivers employment training funding for the First Nation.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies.

MATTAGAMI FIRST NATION

Consolidated Notes to Financial Statements

Year ended March 31, 2017

Note 14 - Segmented Information (continued)

		Band Support	Health Services	Education	Social Assistance	Social Housing	Community Property	Infrastructure	Economic and Community Development	Restricted Fund	2017 Total
Revenue	\$	447,377	507,991	1,497,770	386,241	145,533	405,999	465,887	1,224,223	600,940	5,681,961
Expenses:											
Salaries, wages and benefits		373,346	237,837	662,893	22,074	-	101,189	130,665	173,511	174,858	-
Materials, supplies, rentals and general		156,526	38,205	34,335	-	-	-	352,018	283,162	-	1,775,184
Capital acquisitions		-	-	(93,677)	-	-	-	(21,128)	(23,292)	(5,508)	965,435
Admin	(4,000)	-	-	-	-	-	-	-	-	4,000	(143,605)
Tuition	-	-	231,110	-	-	-	-	-	-	-	-
Travel	125,923	12,610	41,806	8,557	-	-	5,700	14,539	20,454	-	231,110
Other	280,142	191,806	612,456	391,012	18,534	439	43,788	302,724	-	-	229,589
Amortization of tangible capital assets	5,768	9,009	20,900	66	59,634	168,439	323,382	-	-	-	1,840,901
	937,705	489,467	1,509,823	421,709	179,357	636,133	815,090	496,528	-	-	5,485,812
Excess (deficiency) of revenue over expenses	\$	(490,328)	18,524	(12,053)	(35,468)	(33,824)	(230,134)	(349,203)	727,695	600,940	196,149

MATTAGAMI FIRST NATION

Consolidated Notes to Financial Statements

Year ended March 31, 2017

Note 14 - Segmented Information (continued)

		Band Support	Health Services	Education	Social Assistance	Social Housing	Community Property	Infrastructure	Economic and Community Development	Restricted Fund	2016 Total
Revenue	\$ 355,378	466,938	1,226,934	284,192	137,674	149,463	456,130	2,060,623	534,374	5,671,706	
Expenses:											
Salaries, wages and benefits	323,863	211,747	703,190	53,042	-	86,545	171,603	286,622	-	1,836,612	
Materials, supplies, rentals and general	136,487	32,349	99,921	-	51,034	57,176	232,954	-	-	609,921	
Capital acquisitions	-	(45,000)	(5,655)	-	-	-	(169,599)	-	-	(220,254)	
Admin	(4,000)	-	-	-	-	-	-	-	4,000	-	
Tuition	-	-	198,857	-	-	-	-	-	-	198,857	
Travel	98,153	21,757	33,545	789	-	3,940	14,600	24,012	-	196,796	
Other	366,064	224,717	397,052	261,401	22,409	6,556	53,026	591,946	-	1,923,171	
Amortization of tangible capital assets	6,688	17,168	25,607	66	59,636	167,403	487,467	16,449	-	780,484	
	927,255	462,738	1,452,517	315,298	133,079	321,620	790,051	923,029	-	5,325,587	
Excess (deficiency) of revenue over expenses	\$ (571,877)	4,200	(225,583)	(31,106)	4,595	(172,157)	(333,921)	1,137,594	534,374	346,119	