

Consolidated Financial Statements of

MATACHEWAN FIRST NATION

Year ended March 31, 2015

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of **Matachewan First Nation** are the responsibility of management and have been approved by the Chief and Council of the First Nation.

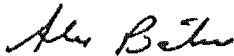
The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains a system of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the consolidated financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

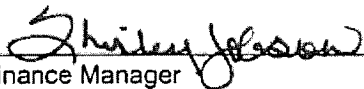
The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council review the First Nation's consolidated financial statements and recommend their approval. The Chief and Council meet to discuss and to review the annual report, the consolidated financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the consolidated financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The consolidated financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the First Nation.



Chief



Finance Manager



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INDEPENDENT AUDITORS' REPORT

To the Council and Members of Matachewan First Nation

We have audited the accompanying consolidated financial statements of **Matachewan First Nation** which comprise the consolidated statement of financial position as at March 31, 2015, the consolidated statements of financial activities, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of Matachewan First Nation as at March 31, 2015 and its consolidated results of operations, consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

July 27, 2015
Sudbury, Canada

MATACHEWAN FIRST NATION

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Year ended March 31, 2015

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MATACHEWAN FIRST NATION

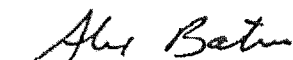
Consolidated Statement of Financial Position

March 31, 2015, with comparative information for 2014

	2015	2014
Financial Assets		
Cash and short-term investments (note 2)	\$ 7,590,210	\$ 4,984,908
Portfolio investments (note 3)	72,721	72,721
Consolidated revenue trust	282,655	274,873
Accounts receivable	793,274	1,465,813
Investment in business enterprises (note 4)	4,299,257	3,149,965
	<u>13,038,117</u>	<u>9,948,280</u>
Financial Liabilities		
Accounts payable and accrued liabilities	555,810	736,867
Deferred revenue (note 5)	130,569	21,607
Long-term debt (note 6)	386,908	339,693
	<u>1,073,287</u>	<u>1,098,167</u>
Net financial assets	11,964,830	8,850,113
Non-Financial Assets		
Tangible capital assets (note 7)	6,357,665	6,577,097
Prepaid expenses	56,006	50,848
	<u>6,413,671</u>	<u>6,627,945</u>
Contingent liability (note 8)		
Accumulated surplus (note 9)	\$ 18,378,501	\$ 15,478,058

See accompanying notes to consolidated financial statements.

On behalf of Council:



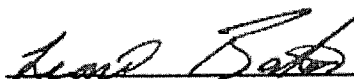
Chief



Councillor



Councillor



Councillor



Councillor

MATACHEWAN FIRST NATION

Consolidated Statement of Financial Activities

Year ended March 31, 2015, with comparative information for 2014

	2015	2014
Revenue:		
Aboriginal Affairs and Northern Development Canada	\$ 1,274,956	\$ 1,264,008
Ontario First Nations Limited Partnership	577,706	562,763
Wabun Tribal Council	207,020	319,761
Health Canada	126,757	90,982
Ministry of Aboriginal Affairs	50,138	25,362
Contract revenue	200,000	200,000
Interest	35,294	34,073
Other	2,166,222	2,367,283
Net income from business enterprises (note 4)	1,146,411	793,376
	5,784,504	5,657,608
Expenses:		
Band Support	623,384	655,457
Community Operations	196,366	2,169,918
Economic Development - Core	48,366	46,251
Economic Development - Other Programs	737,441	608,854
Health	269,948	279,804
Education	765,018	852,268
Community Property	62,094	67,476
Business Operations	150,478	171,123
Ontario First Nations Limited Partnership	30,966	4,871
	2,884,061	4,856,022
Excess of revenue over expenses	2,900,443	801,586
Accumulated surplus, beginning of year	15,478,058	14,676,472
Accumulated surplus, end of year	\$ 18,378,501	\$ 15,478,058

See accompanying notes to consolidated financial statements.

MATACHEWAN FIRST NATION

Consolidated Statement of Changes in Net Financial Assets

Year ended March 31, 2015, with comparative information for 2014

	2015	2014
Excess of revenue over expenses	\$ 2,900,443	\$ 801,586
Acquisition of tangible capital assets	(68,771)	(77,647)
Amortization of tangible capital assets	288,203	274,421
	3,119,875	998,360
Acquisition of prepaid expenses	(56,006)	(50,848)
Use of prepaid expenses	50,848	50,875
Change in net financial assets	3,114,717	998,387
Net financial assets, beginning of year	8,850,113	7,851,726
Net financial assets, end of year	\$ 11,964,830	\$ 8,850,113

See accompanying notes to consolidated financial statements.

MATACHEWAN FIRST NATION

Consolidated Statement of Cash Flows

Year ended March 31, 2015, with comparative information for 2014

	2015	2014
Cash flows from operating activities:		
Excess of revenue over expenses	\$ 2,900,443	\$ 801,586
Adjustment for:		
Amortization of tangible capital assets	288,203	274,421
	3,188,646	1,076,007
Change in non-cash working capital:		
Decrease (increase) in accounts receivable	672,539	(1,566)
Increase (decrease) in accounts payable and accrued liabilities	(181,057)	141,319
Increase in deferred revenue	108,962	21,607
Increase (decrease) in prepaid expenses	(5,158)	27
	3,783,932	1,237,394
Capital transactions:		
Cash used to acquire tangible capital assets	(68,771)	(77,647)
Cash flow from financing activities:		
Repayment of long-term debt	(60,567)	(44,167)
Issuance of long-term debt	107,782	37,050
	47,215	(7,117)
Cash flow from investing activities:		
Increase in consolidated revenue fund	(7,782)	(6,788)
Increase in investment in business enterprises	(1,149,292)	(793,376)
Increase in marketable securities	-	(13,625)
	(1,157,074)	(813,789)
Net increase in cash	2,605,302	338,841
Cash and short-term investments, beginning of year	4,984,908	4,646,067
Cash and short-term investments, end of year	\$ 7,590,210	\$ 4,984,908

See accompanying notes to consolidated financial statements.

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

Matachewan First Nation, located in Northern Ontario, administers programs and provides services on behalf of its members.

1. Significant accounting policies:

These consolidated financial statements of Matachewan First Nation (the "First Nation") are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants Handbook. The following is a summary of the significant accounting policies followed in the preparation of these consolidated financial statements:

(a) Reporting entity:

- (i) The reporting entity includes all of the committees of council under the control of the First Nation including Matachewan First Nation Limited Partnership.

(ii) Investment in government business enterprises:

The investment in the First Nation's 100% owned government business enterprise is accounted for on a modified equity basis, consistent with Canadian generally accepted accounting principles as recommended by PSAB for investments in government business enterprises. Under the modified equity basis, the government business enterprises' accounting policies are not adjusted to conform with those of the First Nation and inter-organizational transactions and balances are not eliminated. The First Nation recognizes its equity interest in the annual income or loss of the government business enterprises in its consolidated statement of financial activities with corresponding increase or decrease in its investment account.

(b) Basis of accounting

The First Nation follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. Significant accounting policies (continued):

(c) Non-financial assets (continued):

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	50 years
Furniture, computers and fixtures	3 to 5 years
Vehicles and equipment	3 to 20 years
Roads infrastructure	80 years
Water systems	20 and 50 years
Housing	25 years

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

(d) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the consolidated statement of financial position.

(e) Use of estimates:

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include the carrying amount of tangible capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

1. Significant accounting policies (continued):

(f) Consolidated revenue funds:

Funds held in trust are comprised of funds held in Ottawa Trust accounts and arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

(g) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the government.

Adjustments made under funding arrangements relating to prior years are charged to operations in the year during which the adjustments are made.

(h) Investments:

Investments are recorded at cost. Temporary declines in the market value of the investments are not adjusted.

2. Short-term investments:

The short-term investments consist of cash and money market funds amounting to \$1,437,424. They are recorded at cost and have a market value of \$1,437,424.

3. Portfolio investments:

	Cost	2015 Market	Cost	2014 Market
Mining investments	\$ 72,721	31,842	\$ 72,721	33,883

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

4. Investment in business enterprises:

Matachewan First Nation Limited Partnership

The First Nation has a direct 99% interest in Matachewan First Nation Limited Partnership ("MFNLP") and a further 1% interest by virtue of its 100% investment in 2242185 Ontario Inc. (the general partner for MFNLP). MFNLP is engaged primarily in community and mining operations. The First Nation's interest in MFNLP results of operations for the year ended March 31, 2015 is included in the First Nation's consolidated statement of financial activities.

The following table presents condensed supplementary financial information of MFNLP for the year ended March 31, 2015:

	2015	2014
Financial position:		
Current assets	\$ 4,911,725	\$ 4,943,105
Non-current assets	1,551,569	973,253
Total assets	6,463,294	5,916,358
Current liabilities	2,023,945	2,643,973
Due to Matachewan First Nation	135,840	122,420
Total liabilities	2,159,785	2,766,393
Total assets and liabilities	\$ 4,303,509	\$ 3,149,965
Total equity attributable to equity holders of the Partnership	\$ 4,299,257	\$ 3,152,846
Non-controlling interest	4,252	(2,881)
Net assets	\$ 4,303,509	\$ 3,149,965
Results of operations:		
Revenues	\$ 6,345,711	\$ 8,624,946
Expenses	(5,206,433)	(7,830,905)
Non-controlling interest	7,133	(665)
Net income	\$ 1,146,411	\$ 793,376
Investment in business enterprises:		
100% interest in 2242185 Ontario Inc.	\$ 43,036	\$ 31,500
99% interest in MFNLP	4,260,473	3,118,465
	\$ 4,303,509	\$ 3,149,965

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

5. Deferred revenue:

	2015	2014
Human Resources and Skills Development Canada	\$ -	\$ 21,607
Ministry of Northern Development and Mines	51,630	-
Wabun Tribal Council	53,939	-
Goldcorp Inc.	25,000	-
	<u>\$ 130,569</u>	<u>\$ 21,607</u>

6. Long-term debt:

	2015	2014
4.90% Equipment loan payable in blended monthly interest and principal payments of \$5,691, secured by equipment with a net book value of \$296,458, due September 2016	\$ 124,703	\$ 185,270
Interest-free promissory note, due March 2017	262,205	154,423
	<u>\$ 386,908</u>	<u>\$ 339,693</u>

Principal repayments over the next two years are as follows:

2016	\$ 63,603
2017	323,305

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

7. Tangible capital assets:

Cost	Balance March 31, 2014	Additions	Transfers	Balance at March 31, 2015
Land	\$ 1	\$ -	\$ -	\$ 1
Buildings	1,731,409	11,100	-	1,742,509
Furniture, computers and fixtures	217,191	3,408	-	220,599
Vehicles and equipment	1,319,366	54,263	-	1,373,629
Roads infrastructure	1,030,159	-	20,296	1,050,455
Water systems	4,017,351	-	-	4,017,351
Housing	954,492	-	-	954,492
Assets under construction	20,296	-	(20,296)	-
Total	\$ 9,290,265	\$ 68,771	\$ -	\$ 9,359,036

Accumulated amortization	Balance March 31, 2014	Disposals	Amortization expense	Balance at March 31, 2015
Land	\$ -	\$ -	\$ -	\$ -
Buildings	356,230	-	40,330	396,560
Furniture, computers and fixtures	185,086	-	19,694	204,780
Vehicles and equipment	638,452	-	81,574	720,026
Roads infrastructure	340,959	-	23,026	363,985
Water systems	947,652	-	87,864	1,035,516
Housing	244,789	-	35,715	280,504
Total	\$ 2,713,168	\$ -	\$ 288,203	\$ 3,001,371

	Net book value March 31, 2014	Net book value March 31, 2015
Land	\$ 1	\$ 1
Buildings	1,375,179	1,345,949
Furniture, computers and fixtures	32,105	15,819
Vehicles and equipment	680,914	653,603
Roads infrastructure	689,200	686,470
Water systems	3,069,699	2,981,835
Housing	709,703	673,988
Assets under construction	20,296	-
Total	\$ 6,577,097	\$ 6,357,665

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

7. Tangible capital assets (continued):

Cost	Balance March 31, 2013	Additions	Disposals	Balance at March 31, 2014
Land	\$ 1	\$ -	\$ -	\$ 1
Buildings	1,717,409	14,000	-	1,731,409
Furniture, computers and fixtures	176,899	40,292	-	217,191
Vehicles and equipment	1,296,011	23,355	-	1,319,366
Roads infrastructure	1,030,159	-	-	1,030,159
Water systems	4,017,351	-	-	4,017,351
Housing	954,492	-	-	954,492
Assets under construction	20,296	-	-	20,296
Total	\$ 9,212,618	\$ 77,647	\$ -	\$ 9,290,265

Accumulated amortization	Balance March 31, 2013	Disposals	Amortization expense	Balance at March 31, 2014
Land	\$ -	\$ -	\$ -	\$ -
Buildings	316,292	-	39,938	356,230
Furniture, computers and fixtures	165,733	-	19,353	185,086
Vehicles and equipment	559,780	-	78,672	638,452
Roads infrastructure	328,081	-	12,878	340,959
Water systems	859,788	-	87,864	947,652
Housing	209,073	-	35,716	244,789
Total	\$ 2,438,747	\$ -	\$ 274,421	\$ 2,713,168

	Net book value March 31, 2013	Net book value March 31, 2014
Land	\$ 1	\$ 1
Buildings	1,401,117	1,375,179
Furniture, computers and fixtures	11,166	32,105
Vehicles and equipment	736,231	680,914
Roads infrastructure	702,078	689,200
Water systems	3,157,563	3,069,699
Housing	745,419	709,703
Assets under construction	20,296	20,296
Total	\$ 6,773,871	\$ 6,577,097

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

8. Contingent liability:

As at March 31, 2015, the First Nation is subject to the following contingency:

- The First Nation has guaranteed loans on behalf of First Nation members in the amount of \$156,956.

9. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2015	2014
Invested in tangible capital assets	\$ 6,078,539	\$ 6,274,454
Consolidated revenue trust	282,656	274,874
Ontario First Nations Limited Partnership	2,846,731	2,282,585
Investment in business enterprises	4,299,257	3,149,965
Reserves	2,811,001	2,579,569
Operations	2,060,317	916,611
	\$ 18,378,501	\$ 15,478,058

10. Comparative information:

Certain 2014 comparative information have been reclassified where necessary to conform with the presentation adopted in 2015.

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

11. Segmented information:

Matachewan First Nation is a diversified governmental institution that provides a wide range of services to its Members, including band support, health services, education, social assistance, capital projects and business operations in addition to also managing specific funds from others. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by functional areas and their activities are reported in these funds. Certain functional areas that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Support

The band support department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report consolidated financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for the related departments within the First Nation.

Community Operations

The community operations department provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, street lighting and community buildings.

Economic Development

The economic development functional area develops employment and training opportunities, along with identification of economic development initiatives for the First Nation and its members.

Health

The health services functional area provides a diverse bundle of services directed toward the well-being of the Members including such activities as patient transportation, early childhood development and various other health related activities.

Education

The education functional area administers tuition agreements with various school boards, manages the post-secondary program for its members and provides local transportation for the students.

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2015

11. Segmented information (continued):

Community Property

The community property department provides services for the longevity of the First Nation by the acquisition or construction of equipment, roads and housing. Revenue and expenses included in the community property department are generally of long-term in nature, capitalized in the accounts of the First Nation and amortized over their useful life.

Business Operations

Various business activities of the First Nation like vehicle and equipment rental are managed through this department. Its primary focus is to generated profit on behalf of the First Nation.

Other

The First Nation's activities related to its participation with the Ontario First Nations Limited Partnership are identified and managed by this department.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocations methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies.

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Note 11 - Segmented Information (continued)

Year ended March 31, 2015

	Band Support	Community Operations	Economic Development	Health	Education	Community Property	Business Operations	Other	2015 Total
Revenue	\$ 305,544	204,328	2,315,109	263,373	724,260	24,651	197,934	1,749,305	5,784,504
Expenses:									
Salaries and benefits	257,333	1,752	203,839	124,205	82,287	-	57,669	-	727,085
Materials and supplies	23,046	15,424	35,204	119,419	42,333	2,061	1,847	30,966	270,300
Contractual services	185,133	9,692	94,343	-	6,600	-	-	-	295,768
Tuition	-	-	-	-	285,524	-	-	-	285,524
Travel	44,506	50	38,565	6,556	67,149	-	260	-	157,086
Other	134,643	52,594	408,389	56,975	252,832	8,797	70,337	-	984,567
Administration recovery	(55,702)	-	-	-	-	-	-	-	(55,702)
Amortization of tangible capital assets	37,188	134,454	5,467	7,793	28,293	51,236	23,773	-	288,204
Investment in tangible capital assets	(2,763)	(17,600)	-	(45,000)	-	-	(3,408)	-	(68,771)
	623,384	196,366	785,807	269,948	765,018	62,094	150,478	30,966	2,884,061
Excess (deficiency) of revenue over expenses	\$ (317,840)	7,962	1,529,302	(6,575)	(40,758)	(37,443)	47,456	1,718,339	2,900,443

MATACHEWAN FIRST NATION

Notes to Consolidated Financial Statements

Note 11 - Segmented Information (continued)

Year ended March 31, 2014

	Band Support	Community Operations	Economic Development	Health	Education	Community Property	Business Operations	Other	2014 Total
Revenue	\$ 310,578	1,806,886	995,577	284,067	735,774	-	144,087	1,380,639	5,657,608
Expenses:									
Salaries and benefits	326,436	-	200,365	131,568	79,519	-	58,264	-	796,152
Materials and supplies	109,677	1,745,911	1,317	91,793	49,146	29,576	6,706	4,871	2,038,997
Contractual services	99,524	56,258	47,361	-	10,083	-	-	-	213,226
Tuition	-	-	-	-	316,429	-	-	-	316,429
Travel	79,752	205	29,668	8,609	12,129	-	289	-	130,652
Other	94,830	269,247	370,927	41,090	356,535	854	81,691	-	1,215,174
Administration recovery	(51,382)	-	-	-	-	-	-	-	(51,382)
Amortization of tangible capital assets	36,912	121,652	5,467	6,744	28,427	51,046	24,173	-	274,421
Investment in tangible capital assets	(40,292)	(23,355)	-	-	-	(14,000)	-	-	(77,647)
	655,457	2,169,918	655,105	279,804	852,268	67,476	171,123	4,871	4,856,022
Excess (deficiency) of revenue over expenses	\$ (344,879)	(363,032)	340,472	4,263	(116,494)	(67,476)	(27,036)	1,375,768	801,586