

## Consolidated Financial Statements

Cat Lake First Nation

March 31, 2018

## **Management's Responsibility**

### **Management's Responsibility for the Consolidated Financial Statements**

The accompanying consolidated financial statements of Cat Lake First Nation are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Cat Lake First Nation and meet when required.

On behalf of Cat Lake First Nation:

  
Emma Kenequashish  
Financial Administrator

# Contents

	<b>Page</b>
Independent Auditor's Report	1
Consolidated Statement of Financial Position	2
Consolidated Statement of Operations and Accumulated Surplus	3
Consolidated Statement of Changes in Fund Balances	4 - 6
Consolidated Statement of Changes In Net Debt	7
Consolidated Statement of Cash Flows	8
Notes to the Consolidated Financial Statements	9 - 23
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	24
Schedule 2 - Schedule of Expenses by Object	25
Schedule 3 - Consolidated Schedule of Segmented Information	26 - 27

# Independent Auditor's Report

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To the Chief and Council and Members of  
Cat Lake First Nation

We were engaged to audit the accompanying consolidated financial statements of Cat Lake First Nation, which comprise the consolidated statement of financial position as at March 31, 2018 and the consolidated statements of operations and accumulated surplus, changes in fund balances, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

#### **Basis for Disclaimer of Opinion**

We were unable to satisfy ourselves concerning the underlying nature, classification and timing of various disbursements and revenue recognized due to missing supporting documentation. We were unable to satisfy by way of alternative means concerning the occurrence and completeness of purchases, payables, revenue and receivables. As a result of these matters, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded revenue, expenses, accounts receivable, investment in business enterprises, accounts payable and accrued liabilities, due from (to) government and other government organizations, deferred revenue and the elements making up the statement of changes in net debt and statement of cash flows.

#### **Disclaimer of Opinion**

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.



Thunder Bay, Canada  
April 4, 2019

Chartered Professional Accountants  
Licensed Public Accountants

**Cat Lake First Nation**  
**Consolidated Statement of Financial Position**

As at March 31

2018

2017

\$

\$

**FINANCIAL ASSETS**

Cash and cash equivalents [note 2]	1,009,425	1,828,798
Accounts receivable [note 3]	479,625	345,341
Due from government and other government organizations [note 4]	465,801	610,692
Investment in business entities [note 5]	155	155
Funds held in Ottawa Trust Fund [note 6]	284,582	275,434
<b>Total financial assets</b>	<b>2,239,588</b>	<b>3,060,420</b>

**LIABILITIES**

Accounts payable and accruals [note 7]	3,012,256	2,389,747
Deferred revenue [note 8]	1,908,404	2,869,715
Due to government and other government organizations [note 9]	582,810	692,060
Long-term debt [note 10]	4,669,514	-
<b>Total liabilities</b>	<b>10,172,984</b>	<b>5,951,522</b>

**NET DEBT**

**(7,933,396)**

**(2,891,102)**

**NON-FINANCIAL ASSETS**

Tangible capital assets - net [note 11] [schedule 1]	29,314,225	27,692,962
Inventories held for use [note 12]	250,334	15,357
Prepaid expenses [note 13]	105,008	31,839
	<b>29,669,567</b>	<b>27,740,158</b>
<b>Accumulated surplus</b>	<b>21,736,171</b>	<b>24,849,056</b>

See accompanying notes to the consolidated financial statements.

Approved on behalf of the Chief and Council

Chief

Councilor




# Cat Lake First Nation

## Consolidated Statement of Operations and

## Accumulated Surplus

Year ended March 31	Budget 2018	Actual 2018	Actual 2017
	\$	\$	\$
<b>REVENUE [schedule 2 and 3]</b>			
Indigenous and Northern Affairs Canada			
Grant	- 609,534	452,894	
Fixed Contribution	- 4,179,854	5,524,276	
Flexible Contribution	- 301,463	998,778	
Set Contribution	- 221,513	490,250	
	- 5,312,364	7,466,198	
First Nation and Inuit Health	- 2,063,989	1,454,147	
Interest income	- 9,579	4,570	
Ministry of Health and Long-term Care	- 53,439	54,097	
Nishnawbe-Aski Nation	- 316,595	233,176	
Ontario First Nations Limited			
Partnership	- 1,007,569	990,231	
Province of Ontario	- 200,046	456,267	
Ministry of Community and Social			
Services	- 1,663,605	1,453,180	
Fuel and oil	- 154,485	85,510	
Musselwhite	- 1,090,474	1,120,689	
Rental income	- 33,600	67,710	
Trust Fund	- 9,147	8,278	
Windigo First Nations Council	- -	50,000	
Other revenue	- 863,017	291,427	
Administration fees	- 587,521	500,166	
Deferred revenue, beginning of year	- 2,869,715	2,225,130	
Deferred revenue, end of year	- (1,908,404)	(2,869,715)	
	- 14,326,741	13,591,061	
<b>EXPENSES [schedule 2 and 3]</b>			
Administration	- 9,222,188	5,856,146	
Casino Rama	- 498,059	541,928	
Economic development	- 530,014	186,967	
Education	- 3,107,944	2,785,227	
Health Authority	- 2,274,013	1,678,279	
Social Assistance	- 1,807,408	1,778,686	
	- 17,439,626	12,827,233	
<b>Operating surplus (deficit)</b>	- (3,112,885)	763,828	
Accumulated surplus, beginning of year	<b>24,849,056</b>	<b>24,849,056</b>	24,085,228
<b>Accumulated surplus, end of year</b>	<b>24,849,056</b>	<b>21,736,171</b>	24,849,056

See accompanying notes to the consolidated financial statements.

# Cat Lake First Nation

## Consolidated Statement of Changes in Fund Balances

Year ended March 31, 2018

	Department of INAC Contributions	Other Revenue	Deferred Revenue (Net)	Total Expenses for the Year	Gain (Loss) on Disposal	Transfers	Surplus (Deficit)	Prior Year Surplus (Deficit)	End of Year Surplus (Deficit)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ADMINISTRATION</b>									
Band Support	614,928	412,908	-	1,697,127	-	-	(669,291)	(83,269)	(752,560)
Other Administration	-	1,926,853	-	2,382,646	-	-	(455,793)	2,139,936	1,684,143
Housing and Capital	-	-	-	235,269	-	-	(235,269)	(581,795)	(817,064)
Minor Capital	476,329	-	-	512,570	-	-	(36,241)	596,484	560,243
Operations and Maintenance	516,646	12,638	-	570,616	-	-	(41,332)	614,717	573,385
Water O&M - Set Contribution	100,820	-	-	-	-	-	100,820	-	100,820
Registry Events - Set Contribution	413	-	-	450	-	-	(37)	(660)	(697)
Electrical Grid	-	-	8,896	109,159	-	-	(100,263)	323,729	223,466
Inquest	-	-	-	104,790	-	-	(104,790)	(79,160)	(183,950)
Capacity Development	35,000	-	-	35,000	-	-	-	-	-
Winter Road - Set Contribution	574,152	-	-	2,319,589	-	-	(1,745,437)	59,210	(1,686,227)
Winter Road - MNDM	-	200,046	-	200,046	-	-	-	11,132	11,132
Summer Students - Set Contribution	3,525	-	-	3,525	-	-	-	-	-
Canada Economic Action Plan	-	-	-	-	-	-	-	126,749	126,749
Capital - Sewage Lifestation	-	-	-	-	-	-	-	-	88,750
<b>88,750</b>									
First Nations Waste									
Water Action Plan	-	-	-	-	-	-	-	(402)	(402)
Roads and Bridges - Set Contribution	-	-	-	-	-	-	-	(5,884)	(5,884)
Warehouse Replacement									
- Set Contribution	-	-	-	-	-	-	-	205,560	205,560
Soil Remediation	301,463	-	749,938	1,051,401	-	-	-	-	-
Land Based	-	13,675	-	-	-	-	13,675	12,000	25,675
	<b>2,623,276</b>	<b>2,566,120</b>	<b>758,834</b>	<b>9,222,188</b>	-	-	(3,273,958)	<b>3,427,097</b>	<b>153,139</b>
<b>ECONOMIC DEVELOPMENT</b>									
Economic Development	61,300	-	-	530,014	-	-	(468,714)	151,247	(317,467)
Economic Strategy Plan	-	-	-	-	-	-	-	100,000	100,000
Immediate Needs	-	-	181,304	-	-	-	181,304	881,175	1,062,479
	<b>61,300</b>	-	<b>181,304</b>	<b>530,014</b>	-	-	(287,410)	<b>1,132,422</b>	<b>845,012</b>

# Cat Lake First Nation

## Consolidated Statement of Changes in Fund Balances

Year ended March 31, 2018

	Department of INAC Contributions	Other Revenue	Deferred Revenue (Net)	Total Expenses for the Year	Gain (Loss) on Disposal	Transfers	Surplus (Deficit)	Prior Year Surplus (Deficit)	End of Year Surplus (Deficit)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EDUCATION</b>									
Band Operated School -									
Set Contribution	380,314	-	-	380,314	-	-	-	-	-
Education Facilities	614,590	-	-	614,590	-	-	-	317,780	317,780
Education Programs	1,101,234	169,056	21,173	1,904,657	-	-	(613,194)	(2,545,846)	(3,159,040)
Enhanced Teacher Salaries	45,000	-	-	45,000	-	-	-	(48,075)	(48,075)
Special Education	-	-	-	-	-	-	-	(39,739)	(39,739)
Parental and Community									
Engagement Strategy	-	-	-	-	-	-	-	(14,381)	(14,381)
Minor Capital - School Facilities	-	-	-	-	-	-	-	15,609,991	15,609,991
School Servicing	-	-	-	-	-	-	-	7,015,058	7,015,058
School Fire Replacement	-	-	-	-	-	-	-	49,855	49,855
Professional and Institutional									
Development	-	-	-	-	-	-	-	(13,206)	(13,206)
Provincial School Accommodation -									
Set Contribution	-	-	-	-	-	-	-	5,500	5,500
Provincial School Transportation -									
Set Contribution	-	-	-	-	-	-	-	500	500
Fit Up of Education Facilities -									
Set Contribution	-	-	-	-	-	-	-	13,469	13,469
Tuition Agreements	183,400	-	-	79,033	-	-	104,367	(17,155)	87,212
New Paths	84,350	-	-	84,350	-	-	-	32,904	32,904
	2,408,888	169,056	21,173	3,107,944	-	-	(508,827)	20,366,655	19,857,828
<b>HEALTH AUTHORITY</b>									
Community Health	-	2,330,617	-	2,107,351	-	-	223,266	145,437	368,703
Crisis Co-ordination	-	59,301	-	59,301	-	-	-	30,268	30,268
National Child Benefit -									
Set Contribution	-	-	-	66,918	-	-	(66,918)	56,609	(10,309)
Federal Immediate Relief Fund	-	-	-	-	-	-	-	43,195	43,195
Family Well-Being	-	105,754	-	25,351	-	-	80,403	49,431	129,834
Youth Life Promotion	-	83,725	-	15,092	-	-	68,633	15,109	83,742
	-	2,579,397	-	2,274,013	-	-	305,384	340,049	645,433

**Cat Lake First Nation**  
**Consolidated Statement of Changes in Fund Balances**

Year ended March 31, 2018

	Department of INAC Contributions	Other Revenue	Deferred Revenue (Net)	Total Expenses for the Year	Gain (Loss) on Disposal	Transfers	Surplus (Deficit)	Prior Year Surplus (Deficit)	End of Year Surplus (Deficit)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SOCIAL ASSISTANCE</b>									
Basic Needs - Set Contribution	23,000	1,299,270	-	1,202,727	-	-	119,543	(683)	118,860
Social Assistance	181,200	366,935	-	536,542	-	-	11,593	(49,726)	(38,133)
Special Needs - Set Contribution	500	-	-	500	-	-	-	192	192
Home Support - Set Contribution	14,200	53,439	-	67,639	-	-	-	(30,240)	(30,240)
	<b>218,900</b>	<b>1,719,644</b>	<b>-</b>	<b>1,807,408</b>	<b>-</b>	<b>-</b>	<b>131,136</b>	<b>(80,457)</b>	<b>50,679</b>
<b>CASINO RAMA</b>									
Casino Rama	-	1,009,702	-	498,059	-	-	511,643	(612,144)	(100,501)
<b>OTTAWA TRUST FUND</b>									
Revenue	-	9,147	-	-	-	-	9,147	270,530	279,677
Capital	-	-	-	-	-	-	-	4,904	4,904
	<b>-</b>	<b>9,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,147</b>	<b>275,434</b>	<b>284,581</b>
	<b>5,312,364</b>	<b>8,053,066</b>	<b>961,311</b>	<b>17,439,626</b>	<b>-</b>	<b>-</b>	<b>(3,112,885)</b>	<b>24,849,056</b>	<b>21,736,171</b>

**Cat Lake First Nation**  
**Consolidated Statement of Changes in Net Debt**

Year ended March 31	Budget 2018	Actual 2018	Actual 2017
	\$	\$	\$
<b>Operating surplus (deficit)</b>	- (3,112,885)	763,828	
Purchase of tangible capital assets	- (3,402,913)	(2,339,306)	
Amortization of tangible capital assets	- 1,781,650	1,436,941	
Acquisition of prepaid expenses	- (105,008)	(31,839)	
Acquisition of inventories held for use	- (234,977)	306,961	
Use of prepaid expenses	- 31,839	-	
Increase (decrease) in net financial assets	- (5,042,294)	136,585	
Net debt, beginning of year	(2,891,102)	(2,891,102)	(3,027,687)
<b>Net debt, end of year</b>	<b>(2,891,102)</b>	<b>(7,933,396)</b>	<b>(2,891,102)</b>

See accompanying notes to the consolidated financial statements.

## **Cat Lake First Nation Consolidated Statement of Cash Flows**

Year ended March 31	2018	2017
	\$	\$
<b>OPERATIONS</b>		
Operating surplus (deficit)	<b>(3,112,885)</b>	763,828
Non-cash charges		
Amortization of tangible capital assets	<b>1,781,650</b>	1,436,941
	<b>(1,331,235)</b>	2,200,769
Net change in non-cash working capital balances		
Accounts receivable	<b>(134,284)</b>	(103,201)
Due from government and other government organizations	<b>144,891</b>	(547,286)
Accounts payable and accruals	<b>622,509</b>	280,891
Deferred revenue	<b>(961,311)</b>	644,585
Due to government and other government organizations	<b>(109,250)</b>	(96,612)
Inventories held for use	<b>(234,977)</b>	306,961
Prepaid expenses	<b>(73,169)</b>	(31,839)
<b>Cash provided by (used in) operating transactions</b>	<b>(2,076,826)</b>	2,654,268
<b>INVESTMENT ACTIVITIES</b>		
Purchase of tangible capital assets	<b>(916,913)</b>	(2,339,306)
<b>Cash used in capital transactions</b>	<b>(916,913)</b>	(2,339,306)
<b>FINANCING ACTIVITIES</b>		
Ottawa Trust Fund revenue	<b>(9,148)</b>	(8,278)
Investment in Development Corporation	<b>-</b>	(1)
Proceeds from Long-term Debt Financing	<b>1,434,996</b>	-
Capital financing	<b>748,518</b>	-
<b>Cash provided by (used in) financing transactions</b>	<b>2,174,366</b>	(8,279)
<b>Increase (decrease) in cash and cash equivalents during year</b>		
Opening cash and cash equivalents	<b>(819,373)</b>	306,683
<b>Closing cash and cash equivalents</b>	<b>1,828,798</b>	1,522,115
	<b>1,009,425</b>	1,828,798

See accompanying notes to the consolidated financial statements.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **GENERAL**

Cat Lake First Nation (the "First Nation") is located in the province of Ontario, and provides various services to its members. Cat Lake First Nation includes the First Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

### **1. SIGNIFICANT ACCOUNTING POLICIES**

These consolidated financial statements of Cat Lake First Nation are prepared by management in accordance with accounting policies generally accepted for the local government as prescribed by the Public Sector Accounting Board ("PSAB") of the CICA. The more significant of these accounting policies are as follows:

#### **[a] Basis of consolidation**

##### **Reporting entity**

The consolidated financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Cat Lake First Nation
- Cat Lake First Nation Recipient Appointed Advisor Account
- Cat Lake First Nation Health Authority
- Cat Lake First Nation Casino Rama

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Cat Lake First Nation business entities, owned or controlled by the First Nation's Council but not dependent on the First Nation for their continuing operations, are included in the financial statements using the cost method. Under the cost method, only the First Nation's initial investment is reported in the consolidated financial statements. Entities accounted for using the cost method include:

- 1133407 Ontario Inc. (Operating as Pipestone Contracting)
- 1089907 Ontario Inc. (Operating as Keewatin Contracting)
- Five Rivers Business Development Corporation

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **[b] Basis of accounting**

#### **Basis of presentation**

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

#### **Funds held in Ottawa Trust Fund**

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated operating surplus. Trust monies consist of:

- Capital trust monies derived from non-renewable resources transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

#### **Cash resources**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

#### **Tangible capital assets**

Tangible capital assets are initially recorded at cost based on historical cost accounting records for buildings, community infrastructure, equipment and vehicles. Contributed tangible assets are recorded at their fair value at the date of contribution.

#### **Amortization**

Amortization of tangible capital assets is provided using the straight-line method at rates intended to amortize the cost of the assets over their estimated useful lives:

Buildings	25 - 30 years
Community infrastructure	25 years
Equipment	5 - 10 years
Fuel tanks	10 years
Furniture and fixtures	5 - 10 years
Housing	25 years
Radio station	5 years
Street lights	10 years
Vehicles	10 years

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **Long-lived assets**

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using undiscounted future cash flows. Any impairment is included in surplus for the year.

### **Inventories held for use**

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first-in, first-out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

### **Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, prepaid expenses and inventories held for use.

### **Net financial assets (net debt)**

The First Nation's consolidated financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the First Nation is determined by its financial assets less its liabilities. Net financial assets (net debt) combined with non-financial assets comprise a second indicator of financial position, accumulated surplus (deficit).

### **Revenue recognition**

#### *Funding*

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

Rental revenue is recognized over the rental term. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided and collectibility is reasonably assured.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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Revenues from trust monies are recognized when measurable, earned and collection is reasonably assured. These monies are reported on by the Government of Canada.

### **Government transfers**

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

### **Segments**

The First Nation conducts its business through seven reportable segments: Administration, Casino Rama, Economic Development, Education, Health Authority, Social Assistance and Ottawa Trust Funds. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the significant accounting policies.

### **Use of estimates**

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow-moving and obsolete inventory. Amortization is based on the estimated useful lives of tangible capital assets.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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Amortization is based on the estimated useful lives of tangible capital assets.

Accounts payable and accruals are estimated based on historical charges for unbilled goods and services at year-end.

### **Provision for site rehabilitation**

The Ontario Environmental Protection Act sets out the regulatory requirements to properly close and maintain active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. A liability is recognized beginning when the landfill first accepts waste to the date the landfill stops accepting waste. The liability for closure and post-closure care is recognized as the site capacity is used and is equal to a proportion of the estimated total expenditure required for closure and post-closure care. The estimated total expenditure represents the sum of discounted future cash flows associated with closure and post-closure care considering current technology, the length of the post-closure care period and current environmental regulations. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to future revenue generation, are expensed in the current year.

### **Liability for contaminated site**

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. The First Nation is in the early stages of remediating a site. Costs of remediation and benefits given up are not yet determinable.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **Other economic interests**

Cat Lake First Nation is a member of Tikinagan Child and Family Services. Tikinagan Child and Family Services is an organization comprised of thirty First Nations, whose purpose is to provide child and family services to the thirty member First Nations.

Cat Lake First Nation is a member of Windigo First Nations Tribal Council. Windigo First Nations Tribal Council is an organization comprised of five First Nations. The Tribal Council enhances the technical services provided by the First Nation.

Cat Lake First Nation is a member of Windigo First Nations Education Authority. Windigo First Nations Education Authority is an organization of four First Nations. The Education Authority enhances education services provided by the First Nation.

Cat Lake First Nation is a member of the Sioux Lookout Area Aboriginal Management Board ("SLAAMB"). SLAAMB is an organization comprised of twenty-six First Nations. SLAAMB enhances the education and training services provided by the First Nations.

## **2. CASH AND CASH EQUIVALENTS**

	<b>2018</b>	<b>2017</b>
	\$	\$
Administration	<b>226,318</b>	(115,374)
Cash on hand	-	4,733
Casino Rama	<b>523,765</b>	83,494
Health Authority	<b>329,568</b>	417,359
Recipient Appointed Advisor (INAC)	<b>(285,134)</b>	1,424,030
Social Assistance	<b>214,908</b>	14,556
	<b>1,009,425</b>	1,828,798

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**Cat Lake First Nation**  
**Notes to the Consolidated Financial Statements**  
March 31, 2018

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**3. ACCOUNTS RECEIVABLE**

	<b>2018</b> \$	<b>2017</b> \$
Due from members:		
Advances	<b>130,910</b>	106,609
Due from others:		
Musselwhite	109,941	93,100
Nishnawbe-Aski First Nation	291,822	94,189
Other receivables	318,575	182,459
	<b>720,338</b>	369,748
Less: Allowance for doubtful accounts	<b>(371,623)</b>	(131,016)
	<b>479,625</b>	345,341

**4. DUE FROM GOVERNMENT AND OTHER GOVERNMENT ORGANIZATIONS**

	<b>2018</b> \$	<b>2017</b> \$
<b>Federal government</b>		
Indigenous and Northern Affairs Canada	458,351	603,242
First Nation and Inuit Health	7,450	7,450
	<b>465,801</b>	610,692

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# Cat Lake First Nation

## Notes to the Consolidated Financial Statements

March 31, 2018

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### 5. INVESTMENTS IN BUSINESS ENTITIES

The First Nation has investments in the following entities:

	2018 Investment cost \$	2018 Total investment \$
<b>Significantly influenced businesses:</b>		
1133407 Ontario Inc. (Operating as Pipestone Contracting) - 34.3%	103	103
1089907 Ontario Inc. (Operating as Keewatin Contracting) - 51%	51	51
Five Rivers Business Development Corporation - 100%	1	1
<b>Investments in business entities</b>	<b>155</b>	<b>155</b>

	2017 Investment cost \$	2017 Total investment \$
<b>Significantly influenced businesses:</b>		
1133407 Ontario Inc. (Operating as Pipestone Contracting) - 34.3%	103	103
1089907 Ontario Inc. (Operating as Keewatin Contracting) - 51%	51	51
Five Rivers Business Development Corporation - 100%	1	1
<b>Investments in business entities</b>	<b>155</b>	<b>155</b>

### 6. FUNDS HELD IN OTTAWA TRUST FUND

Capital and revenue trust monies are transferred to the First Nation on the authorization of the Minister of Aboriginal Affairs and Northern Development Canada, with the consent of the First Nation's Council.

	2018 \$	2017 \$
<b>Capital Trust</b>		
Balance, beginning of year	4,904	4,904
Balance, end of year	<b>4,904</b>	4,904
<b>Revenue Trust</b>		
Balance, beginning of year	270,530	262,252
Interest	9,148	8,278
Balance, end of year	<b>279,678</b>	270,530
	<b>284,582</b>	275,434

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## Cat Lake First Nation Notes to the Consolidated Financial Statements

March 31, 2018

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### 7. ACCOUNTS PAYABLE AND ACCRUALS

	2018 \$	2017 \$
Trade payables	2,770,436	2,196,003
Accrued wages and benefits payable	73,351	54,088
Other accrued liabilities	34,990	34,990
Payroll remittances	133,479	104,666
	<b>3,012,256</b>	2,389,747

### 8. DEFERRED REVENUE

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	Balance, beginning of year \$	Contributions received \$	Contributions recognized \$	Balance, end of year \$
INAC - Education Programs	21,173	-	(21,173)	-
INAC - Electrical System	8,896	-	8,896	-
INAC - Soil Remediation	761,288	-	(749,938)	11,350
INAC - Immediate Needs	181,304	-	(181,304)	-
Ontario First Nation Limited Partnership	1,897,054	-	-	1,897,054
	<b>2,869,715</b>	<b>-</b>	<b>(961,311)</b>	<b>1,908,404</b>

Ontario First Nations Limited Partnership funding is provided as part of a settlement with the Ontario Government over gaming revenue produced on First Nation territory. The First Nation is restricted to spending the funds on eligible expenditures outlined in the partnership agreement in one of six categories (Community Development, Health, Education, Economic Development, Cultural Development, Permitted Interim Investment(s)). Where funds have not been spent in accordance with the agreement, funding is deferred to the subsequent year.

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## **Cat Lake First Nation Notes to the Consolidated Financial Statements**

March 31, 2018

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### **9. DUE TO GOVERNMENT AND OTHER GOVERNMENT ORGANIZATIONS**

	<b>2018</b> \$	<b>2017</b> \$
Federal Government		
Indigenous and Northern Affairs Canada	<b>190,564</b>	203,202
First Nation and Inuit Health	<b>392,246</b>	488,858
	<b>582,810</b>	692,060

Amounts repayable to Indigenous and Northern Affairs Canada is made up of funds remaining from a school construction project. Amounts repayable to First Nation and Inuit Health is based on ministerial audit recovering funds from 2008-2010 and recovery of surplus funds from 2014.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **10. LONG-TERM DEBT**

[a] The balance of debt reported on the Consolidated Statement of Financial Position is made up of the following:

	<b>2018</b>	<b>2017</b>
	\$	\$

#### **Canada Mortgage and Housing Corporation**

A term loan has been advanced to Cat Lake First Nation. Until the project is complete, portions of the loan's proceeds will be advanced to the First Nation as required. Once the final advance is provided or the project is substantially complete, CMHC will begin its regular repayment process as set in the loan agreement. The loan will be used to finance the construction of multiple homes, being a 7-unit multiplex.

**748,518**

-

#### **Toronto Dominion Bank**

Fixed rate term loan repayable in monthly instalments of \$66,046 including interest at 4.96%, maturing March 11, 2021. As collateral, the financial institution specified security interest on the First Nation's heavy equipment that carries a net book value of \$2,205,000.

**2,205,000**

-

#### **Toronto Dominion Bank**

Fixed rate term loan repayable in monthly instalments of \$27,344 plus interest at TD prime plus 1.95% (5.4% per annum), maturing February 28, 2023. As collateral, the financial institution specified a general security agreement as well as a specific security interest on the assignment of money under specific contracts derived from Ontario First Nation Limited Partnership and Musselwhite (Note 10 d).

**1,434,996**

-

#### **Carried forward**

**4,388,514**

-

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## Cat Lake First Nation Notes to the Consolidated Financial Statements

March 31, 2018

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	2018 \$	2017 \$
<b>Brought forward</b>	<b>4,388,514</b>	-
<b>Toronto Dominion Bank</b>		
Demand loan, repayable monthly without specific instalment amounts plus interest at TD prime plus 1.95% (5.4% per annum), with no specific maturity date. As collateral, the financial institution specified a general security agreement as well as a specific security interest on the assignment of money under specific contracts derived from Ontario First Nation Limited		
Partnership and Musselwhite (Note 10 d).	281,000	-
	<b>4,669,514</b>	-
Less amounts included in current liabilities	<b>(1,236,868)</b>	-
	<b>3,432,646</b>	-

[b] Principal payments due within the next five years, assuming renewal at the current terms, are as follows:

	\$
2019	1,236,868
2020	1,005,558
2021	1,082,384
2022	303,368
2023	292,818
Thereafter	748,518
	<b>4,669,514</b>

[c] Total interest charges for debt reported on the Consolidated Statement of Operations and Accumulated Surplus are \$nil [2017 - \$nil].

[d] The demand loan is due on demand upon the request of the financial institution. The financial institution has not requested repayment of the balance as of March 31, 2018.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **11. TANGIBLE CAPITAL ASSETS**

(a) The Consolidated Schedule of Tangible Capital Assets (Schedule 1) presents all balances and changes in the year relating to the tangible capital assets owned by the First Nation. Tangible capital assets acquired after March 31, 1997 are recorded at acquisition cost less amortization on the Consolidated Statement of Financial Position. Tangible capital assets acquired prior to April 1, 1997 are deemed to have been fully amortized and are recorded at a nominal value.

(b) During the year, tangible capital assets were acquired at aggregate cost of \$3,402,913 [2017 - \$2,339,306], of which \$2,485,999 [2017 - \$nil] was acquired by way of long-term debt and \$916,914 [2017 - \$2,339,306] was acquired with cash.

### **12. INVENTORIES HELD FOR USE**

	<b>2018</b> \$	<b>2017</b> \$
Fuel	<b>250,334</b>	-
Road supplies	-	15,357
	<b>250,334</b>	<b>15,357</b>

### **13. PREPAID EXPENSES**

	<b>2018</b> \$	<b>2017</b> \$
Prepaid	<b>105,008</b>	31,839

### **14. CONTINGENCIES**

The First Nation has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

In addition, in the normal course of operations, the First Nation becomes involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on the First Nation's financial statements.

Claims are currently outstanding against the First Nation. The outcome of the claims is not yet determinable, and accordingly, no provision has been made in these consolidated financial statements with respect to these matters. Any loss with respect to the claims will be recorded as an expense of the period in which the loss becomes likely and the amount is measurable.

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# **Cat Lake First Nation**

## **Notes to the Consolidated Financial Statements**

March 31, 2018

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### **15. ECONOMIC DEPENDENCE**

Cat Lake First Nation receives a significant portion of its revenue from Aboriginal Affairs and Northern Development Canada (AANDC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by AANDC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

### **16. INTERFUND TRANSFERS**

During the year, an amount of \$nil [2017 - \$254,554] was transferred from the Casino Rama Fund to the Operating Fund in order to fund disbursements for operating activities.

### **17. COMPARATIVE CONSOLIDATED FINANCIAL STATEMENTS**

The comparative consolidated financial statements have been reclassified from statements previously presented to conform to the presentation of the 2018 consolidated financial statements.

### **18. BUDGET INFORMATION**

Canadian public sector accounting (PSAS) standards require the disclosure of budget information for comparison to the First Nation's actual revenue and expenses. The consolidated budgeted revenue, expenses, and surplus (deficit), omission of this information is considered a departure from PSA standards.

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# Cat Lake First Nation

## Notes to the Consolidated Financial Statements

March 31, 2018

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### 19. GOVERNMENT TRANSFERS

	Operating \$	Capital \$	2018 \$	2017 \$
<b>Federal Government transfers</b>				
Indigenous and Northern Affairs				
Canada	5,325,002	-	5,325,002	7,466,198
First Nations and Inuit Health	2,063,989	-	2,063,989	1,454,147
<b>Total Federal</b>	<b>7,388,991</b>	-	<b>7,388,991</b>	8,920,345
<b>Provincial Government transfers</b>				
Ministry of Community and				
Social Services	1,663,605	-	1,663,605	1,453,180
Ministry of Health and Long-Term				
Care	53,439	-	53,439	54,097
Province of Ontario	200,046	-	200,046	456,267
<b>Total Provincial</b>	<b>1,917,090</b>	-	<b>1,917,090</b>	1,963,544
	<b>9,306,081</b>	-	<b>9,306,081</b>	10,883,889

### 20. SEGMENTS

During 2018, the First Nation had seven reportable segments: These segments are differentiated by major activities or services they provide. The First Nation's segments are as follows:

**Administration** - includes administration governance activities and band operations.

**Casino Rama** - includes the use of the funding provided by the Ontario First Nations Limited Partnership

**Economic Development** - includes activities for growth of business activity and infrastructure on First Nation property

**Education** - includes the operations of education programs.

**Health Authority** - includes the operations of the health programs and crisis co-ordination.

**Social Assistance** - includes the operations of the social assistance programs.

**Ottawa Trust Fund** - includes the operations of funds held in a separate trust in Ottawa.

Inter-segment transfers are recorded at their exchange amount. The accounting policies are the same as those described in Note 1.

**Cat Lake First Nation  
Consolidated Schedule of Tangible Capital Assets**

Year ended March 31, 2018

**Schedule 1**

	Buildings	Community infrastructure	Equipment	Fuel tanks	Furniture and fixtures	Housing	Radio station	Street lights	Vehicles	Assets under Construction	2018	2017
<b>Cost</b>												
Balance, beginning of year	28,291,808	740,000	1,488,896	391,672	629,236	5,222,328	10,227	42,774	1,509,402	1,674,483	40,000,826	37,661,520
Acquisition of tangible capital assets	209,021	-	2,532,075	-	-	641,150	-	-	426,182	228,269	4,036,697	787,853
Construction-in-progress	(187,023)	-	-	-	-	-	-	-	-	(446,761)	(633,784)	1,551,453
<b>Balance, end of year</b>	<b>28,313,806</b>	<b>740,000</b>	<b>4,020,971</b>	<b>391,672</b>	<b>629,236</b>	<b>5,863,478</b>	<b>10,227</b>	<b>42,774</b>	<b>1,935,584</b>	<b>1,455,991</b>	<b>43,403,739</b>	<b>40,000,826</b>
<b>Accumulated amortization</b>												
Balance, beginning of year	6,264,337	740,000	1,010,494	355,738	361,669	2,819,233	10,227	15,148	731,018	-	12,307,864	10,870,923
Annual amortization	1,088,101	-	250,081	7,985	81,006	214,139	-	3,250	137,088	-	1,781,650	1,436,941
<b>Balance, end of year</b>	<b>7,352,438</b>	<b>740,000</b>	<b>1,260,575</b>	<b>363,723</b>	<b>442,675</b>	<b>3,033,372</b>	<b>10,227</b>	<b>18,398</b>	<b>868,106</b>	<b>-</b>	<b>14,089,514</b>	<b>12,307,864</b>
<b>Net book value of tangible capital assets</b>	<b>20,961,368</b>	<b>-</b>	<b>2,760,396</b>	<b>27,949</b>	<b>186,561</b>	<b>2,830,106</b>	<b>-</b>	<b>24,376</b>	<b>1,067,478</b>	<b>1,455,991</b>	<b>29,314,225</b>	<b>27,692,962</b>

**Cat Lake First Nation** **Schedule 2**  
**Consolidated Schedule of Expenses by Object**

Year ended March 31

**Budget**

**2018**

**2017**

\$ \$ \$

**Consolidated expenses by object**

Administration	-	883,761	735,904
Automotive	-	186,330	14,289
Amortization	-	1,781,650	1,436,941
Bad debt	-	240,606	-
Bank and service charges	-	6,179	21,451
Contract services	-	1,887,768	1,743,786
Donations	-	498,467	345,805
Equipment purchases and rental	-	-	34,447
Funeral and burials	-	29,123	36,618
Honorariums	-	424,132	443,535
Insurance	-	121,102	117,598
Miscellaneous	-	550,035	138,881
Office	-	423,939	159,427
Professional fees	-	833,250	528,977
Program materials and supplies	-	1,915,451	1,097,258
Rent	-	161,580	63,730
Repairs and maintenance	-	145,872	35,297
Social assistance	-	1,135,969	1,387,674
Student expenses	-	15,150	14,270
Telephone	-	67,664	51,385
Training	-	259,690	36,511
Travel	-	884,845	424,673
Utilities	-	65,103	153,753
Wages and benefits	-	4,921,960	3,805,023
	-	17,439,626	12,827,233

# Cat Lake First Nation

## Consolidated Schedule of Segmented Information

Year ended March 31, 2018

## Schedule 3

	Administration		Economic Development		Education		Health Authority	
	2018	2017	2018	2017	2018	2017	2018	2017
REVENUE								
Indigenous and Northern Affairs Canada	2,623,276	3,781,906	61,300	1,223,780	2,408,888	2,193,412	-	70,800
Administration fees	389,259	359,381	-	-	-	-	198,262	140,785
First Nation and Inuit Health	-	-	-	-	-	-	2,063,989	1,454,147
Interest income	4,253	2,430	-	-	-	12	2,376	1,483
Musselwhite	1,090,474	1,120,689	-	-	-	-	-	-
Nishnawbe-Aski First Nation	13,675	12,000	-	-	-	-	302,920	221,176
Other revenue	844,413	309,903	-	-	169,056	60,625	2,250	6,209
Province of Ontario	200,046	456,267	-	-	-	-	-	-
Rental income	24,000	50,990	-	-	-	-	9,600	16,720
Windigo First Nations Council	-	50,000	-	-	-	-	-	-
Deferred revenue, net	758,834	(370,134)	181,304	(181,304)	21,173	(14,115)	-	-
	5,948,230	5,773,432	242,604	1,042,476	2,599,117	2,239,934	2,579,397	1,911,320
EXPENDITURES								
Administration	400,791	369,443	7,890	7,356	214,335	200,548	260,745	156,057
Automotive	156,841	8,994	-	125	8,853	1,796	20,134	3,374
Amortization	524,969	346,094	207,703	55,565	971,084	972,771	32,519	22,884
Bad debts	240,606	-	-	-	-	-	-	-
Bank and service charges	4,864	20,218	-	-	30	-	1,075	-
Contract services	1,843,129	1,633,749	-	-	-	-	-	110,037
Donations	299,158	255,562	-	-	2,800	-	19,730	3,449
Equipment purchases and rental	-	140	-	1,040	-	18,506	-	14,761
Funeral and burials	22,111	20,392	-	-	-	-	-	-
Honorariums	407,687	436,085	1,200	-	3,050	450	7,800	600
Insurance	121,102	35,429	-	-	-	73,873	-	8,296
Miscellaneous	280,001	29,596	691	2,000	1,022	569	210,331	2,247
Office	122,477	84,762	-	-	55,076	18,167	125,427	6,375
Professional fees	607,538	310,626	-	3,653	66,805	88,659	141,511	97,083
Program materials and supplies	1,412,704	726,690	236,030	53,213	63,619	45,924	136,457	185,927
Rent	65,658	37,210	-	-	69,842	-	2,080	2,520
Repairs and maintenance	131,956	23,454	425	-	13,332	6,734	159	5,109
Student expenses	-	1,500	-	-	6,150	3,470	-	-
Telephone	38,489	23,699	2,703	-	4,894	3,412	21,578	24,274
Training	548	9,510	-	-	3,038	1,998	6,550	2,005
Travel	564,677	193,257	-	9,961	86,611	33,991	174,047	35,647
Utilities	56,102	50,979	-	-	1,652	74,143	5,520	24,580
Wages and benefits	1,920,780	1,238,757	73,372	54,054	1,535,751	1,240,216	1,108,350	973,054
	9,222,188	5,856,146	530,014	186,967	3,107,944	2,785,227	2,274,013	1,678,279
<b>Surplus (deficit) for the year</b>	<b>(3,273,958)</b>	<b>(82,714)</b>	<b>(287,410)</b>	<b>855,509</b>	<b>(508,827)</b>	<b>(545,293)</b>	<b>305,384</b>	<b>233,041</b>
Program transfers	-	342,237	-	-	-	-	-	(141,780)
<b>Surplus (deficit), beginning of year</b>	<b>3,427,097</b>	<b>3,167,574</b>	<b>1,132,422</b>	<b>276,913</b>	<b>20,366,655</b>	<b>20,911,948</b>	<b>340,049</b>	<b>248,788</b>
<b>Surplus (deficit), end of year</b>	<b>153,139</b>	<b>3,427,097</b>	<b>845,012</b>	<b>1,132,422</b>	<b>19,857,828</b>	<b>20,366,655</b>	<b>645,433</b>	<b>340,049</b>

**Cat Lake First Nation**  
**Consolidated Schedule of Segmented Information**

Year ended March 31, 2018

**Schedule 3 (continued)**

	Carried Forward		Social Assistance		Casino Rama		Ottawa Trust Fund		Total	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>										
Indigenous and Northern Affairs Canada	5,093,464	7,269,898	218,900	196,300	-	-	-	-	5,312,364	7,466,198
Administration fees	587,521	500,166	-	-	-	-	-	-	587,521	500,166
First Nation and Inuit Health	2,063,989	1,454,147	-	-	-	-	-	-	2,063,989	1,454,147
Interest income	6,629	3,925	2,600	400	350	245	-	-	9,579	4,570
Ministry of Community and Social Services	-	-	1,663,605	1,453,180	-	-	-	-	1,663,605	1,453,180
Ministry of Health and Long-Term Care	-	-	53,439	54,097	-	-	-	-	53,439	54,097
Musselwhite	1,090,474	1,120,689	-	-	-	-	-	-	1,090,474	1,120,689
Nishnawbe-Aski First Nation	316,595	233,176	-	-	-	-	-	-	316,595	233,176
Ontario First Nations Limited Partnership	-	-	-	-	1,007,569	990,231	-	-	1,007,569	990,231
Other revenue	1,015,719	376,737	-	200	1,783	-	-	-	1,017,502	376,937
Province of Ontario	200,046	456,267	-	-	-	-	-	-	200,046	456,267
Rental income	33,600	67,710	-	-	-	-	-	-	33,600	67,710
Trust Fund revenue	-	-	-	-	-	-	9,147	8,278	9,147	8,278
Windigo First Nations Council	-	50,000	-	-	-	-	-	-	-	50,000
Deferred revenue, net	961,311	(565,553)	-	-	-	(79,032)	-	-	961,311	(644,585)
	11,369,348	10,967,162	1,938,544	1,704,177	1,009,702	911,444	9,147	8,278	14,326,741	13,591,061
<b>EXPENDITURES</b>										
Administration	883,761	733,404	-	2,500	-	-	-	-	883,761	735,904
Automotive	185,828	14,289	502	-	-	-	-	-	186,330	14,289
Amortization	1,736,275	1,397,314	-	-	45,375	39,627	-	-	1,781,650	1,436,941
Bad debts	240,606	-	-	-	-	-	-	-	240,606	-
Bank and service charges	5,969	20,218	-	673	210	560	-	-	6,179	21,451
Contract services	1,843,129	1,743,786	5,000	-	39,639	-	-	-	1,887,768	1,743,786
Donations	321,688	259,011	2,227	-	174,552	86,794	-	-	498,467	345,805
Equipment purchases and rental	-	34,447	-	-	-	-	-	-	-	34,447
Funeral and burials	22,111	20,392	7,012	3,104	-	13,122	-	-	29,123	36,618
Honorariums	419,737	437,135	-	-	4,395	6,400	-	-	424,132	443,535
Insurance	121,102	117,598	-	-	-	-	-	-	121,102	117,598
Miscellaneous	492,045	34,412	-	-	57,990	104,469	-	-	550,035	138,881
Office	302,980	109,304	86,456	4,515	34,503	45,608	-	-	423,939	159,427
Professional fees	815,854	500,021	-	-	17,396	28,956	-	-	833,250	528,977
Program materials and supplies	1,848,810	1,011,754	-	30,167	66,641	55,337	-	-	1,911,451	1,097,258
Rent	137,580	39,730	24,000	24,000	-	-	-	-	161,580	63,730
Repairs and maintenance	145,872	35,297	-	-	-	-	-	-	145,872	35,297
Social assistance	-	-	1,135,969	1,387,674	-	-	-	-	1,135,969	1,387,674
Student expenses	6,150	4,970	-	-	9,000	9,300	-	-	15,150	14,270
Telephone	67,664	51,385	-	-	-	-	-	-	67,664	51,385
Training	10,136	13,513	246,589	22,998	2,965	-	-	-	259,690	36,511
Travel	825,335	272,856	15,469	12,633	44,041	139,184	-	-	884,845	424,673
Utilities	63,274	149,702	1,829	4,051	-	-	-	-	65,103	153,753
Wages and benefits	4,638,253	3,506,081	282,355	286,371	1,352	12,571	-	-	4,921,960	3,805,023
	15,134,159	10,506,619	1,807,408	1,778,686	498,059	541,928	-	-	17,439,626	12,827,233
<b>Surplus (deficit) for the year</b>	(3,764,811)	460,543	131,136	(74,509)	511,643	369,516	9,147	8,278	(3,112,885)	763,828
Program transfers	-	200,457	-	54,097	-	(254,554)	-	-	-	-
<b>Surplus (deficit), beginning of year</b>	25,266,223	24,605,223	(80,457)	(60,045)	(612,144)	(727,106)	275,434	267,156	24,849,056	24,085,228
<b>Surplus (deficit), end of year</b>	21,501,412	25,266,223	50,679	(80,457)	(100,501)	(612,144)	284,581	275,434	21,736,171	24,849,056