

Fort Severn First Nation
Schedules of Revenue and Expenses
For the year ended March 31, 2020
(Unaudited - See Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the schedules of revenues and expenses of Fort Severn First Nation for the year ended March 31, 2020.

We have not performed an audit or review engagement in respect of these schedules and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Thunder Bay, Ontario
February 22, 2023

Fort Severn First Nation
Schedule of Revenue and Expenses
Administration
(Unaudited - See Notice to Reader)

For the year ended March 31

	Band Support	Benefits and Pension	P&ID Governance Support	RAA - DPMP Co-Manager	Admin & Support Services	2020 Total	2019 Total
Revenue							
ISC							
Band Support Funding - grant	\$ 527,424	\$ -	\$ -	\$ -	\$ -	\$ 527,424	\$ 807,944
Band Support Supp - grant	177,708	-	-	-	-	177,708	-
CPP and Private Pension Plans - fixed	-	32,372	-	-	-	32,372	105,139
Pension Plan Admin & Non-Stat - fixed	-	8,540	-	-	-	8,540	-
IM/IT Gov Cap Dev - fixed	-	-	50,000	-	-	50,000	-
Financial Management Governance - fixed	-	-	-	203,333	-	203,333	50,000
Planning and Risk Management - fixed	-	-	-	-	-	-	203,333
Administration and Support Services - fixed	-	-	-	-	5,297	5,297	5,274
Capacity/Innovation - fixed	-	-	-	-	-	-	25,000
ISC prior year recoveries	56,831	-	-	-	-	56,831	-
Miscellaneous	3,176	-	-	-	-	3,176	553,315
Northern Chiefs	200	-	-	-	-	200	-
Ontario First Nations Limited Partnership	-	-	-	-	-	-	529,208
Deferred revenue, end of year	-	-	(50,000)	-	-	(50,000)	-
	765,339	40,912	-	203,333	5,297	1,014,881	2,279,213
Expenses							
Amortization	1,676,766	-	-	-	-	1,676,766	2,062,942
Bad debts (recovery)	308,080	-	-	-	-	308,080	(56,798)
Bank charges and interest	11,872	-	-	-	-	11,872	14,477
Community services	3,654	204	-	-	-	3,858	-
Contract services	24,880	-	-	-	-	24,880	67,500
Donations	894	-	-	-	-	894	2,194
Dues, fees and licences	-	-	-	-	-	-	14,234
Freight (recovery)	(26,443)	-	-	-	-	(26,443)	12,679
Fuel and oil	57,526	-	-	-	-	57,526	23,766
Honoraria	333,118	-	-	-	-	333,118	287,619
Insurance	254,536	-	-	-	-	254,536	5,763
Materials and supplies	63,876	268	-	-	-	64,144	32,952
Miscellaneous (recovery)	1,425	-	-	-	-	1,425	(19,181)
Office	324,752	21	-	-	-	324,773	44,474
Professional fees	21,769	-	-	292,609	-	314,378	155,287
Program expenses	71,648	-	-	-	-	71,648	4,108
Rent	-	-	-	-	-	-	400
Repairs and maintenance	14,186	-	-	-	-	14,186	2,554
Telephone and utilities	47,691	-	-	-	-	47,691	35,548
Training	1,929	-	-	-	-	1,929	1,185
Travel	164,293	55	-	-	-	164,348	161,156
Wages and benefits	578,078	46,283	-	-	5,839	630,200	560,580
	3,934,530	46,831	-	292,609	5,839	4,279,809	3,413,439
Surplus (deficit) for the year	\$ (3,169,191)	\$ (5,919)	\$ -	\$ (89,276)	\$ (542)	\$ (3,264,928)	\$ (1,134,226)
Funding Reconciliation							
Surplus (deficit) for the year	\$ (3,169,191)	\$ (5,919)	\$ -	\$ (89,276)	\$ (542)	\$ (3,264,928)	\$ (1,134,226)
Administration revenue	709,614	-	-	-	-	709,614	252,766
Amortization	(1,676,766)	-	-	-	-	(1,676,766)	2,062,942
Capital additions	(23,617)	-	-	-	-	(23,617)	-
Adjusted surplus (deficit) for the year	\$ (4,159,960)	\$ (5,919)	\$ -	\$ (89,276)	\$ (542)	\$ (4,255,697)	\$ 1,181,482

Fort Severn First Nation
Schedule of Revenue and Expenses
Social Services
(Unaudited - See Notice to Reader)

For the year ended March 31, 2020

	OW Administration	Community Based Prevention	Family Well Being	Right to Play	Youth on Land - CORDA	Home & Community Care	Service Delivery	Homemakers	Home Support - LHIN	Balance Forward
Revenue										
Deferred revenue, beginning of year	\$ -	\$ 298,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 298,629
ISC										
Service delivery - fixed	-	-	-	-	-	-	26,400	-	-	26,400
In home care - set	-	-	-	-	-	9,400	-	-	-	9,400
Community based Initiative - fixed	-	330,360	-	-	-	-	-	-	-	330,360
Ministry of Health and Long Term Care	-	-	-	-	-	-	-	30,875	19,440	50,315
Ministry of Children, Community and Social Services	27,734	-	-	-	-	-	-	-	-	27,734
Nishnawbe Aski Nation	-	-	104,033	-	18,163	-	-	-	-	122,196
Ontario First Nation Limited Partnership	897	114,442	-	20,917	-	-	1,500	-	-	137,756
Miscellaneous	-	-	-	11,892	-	-	-	-	-	11,892
ISC - repayable	-	-	-	-	-	-	(2,542)	-	-	(2,542)
Deferred revenue, end of year	-	(298,629)	-	-	-	-	-	-	-	(298,629)
	28,631	444,802	104,033	32,809	18,163	9,400	25,358	30,875	19,440	713,511
Expenses										
Bank charges and interest	1,070	-	-	-	-	-	1,070	-	-	2,140
Bad debts	731	-	-	-	-	-	-	-	-	731
Contract services	-	5,675	-	-	-	-	-	-	18,960	24,635
Donations	-	-	691	-	-	-	-	-	-	691
Freight	-	-	86	-	-	-	-	-	-	86
Fuel and oil	-	-	2,189	720	-	-	-	-	-	2,909
Honoraria	-	900	-	-	-	-	-	-	-	900
Materials and supplies	-	-	2,581	1,872	-	-	848	-	-	5,301
Miscellaneous	-	600	-	-	-	-	-	-	-	600
Office	848	-	-	912	-	-	-	-	-	1,760
Program expenses	-	149,440	31,079	1,090	-	-	-	81	480	182,170
Rent	-	-	3,600	-	-	-	-	-	-	3,600
Travel	720	388	14,749	3,026	-	-	720	-	-	19,603
Wages and benefits	25,262	-	42,652	25,189	-	6,930	25,262	27,640	-	152,935
	28,631	157,003	97,627	32,809	-	6,930	27,900	27,721	19,440	398,061
Surplus (deficit) for the year	\$ -	\$ 287,799	\$ 6,406	\$ -	\$ 18,163	\$ 2,470	\$ (2,542)	\$ 3,154	\$ -	\$ 315,450
Funding Reconciliation										
Surplus (deficit) for the year	\$ -	\$ 287,799	\$ 6,406	\$ -	\$ 18,163	\$ 2,470	\$ (2,542)	\$ 3,154	\$ -	\$ 315,450
Administration expense	-	-	(6,404)	-	-	-	-	-	-	(6,404)
Capital additions	-	(287,800)	-	-	-	-	-	-	-	(287,800)
Adjusted surplus (deficit) for the year	\$ -	\$ (1)	\$ 2	\$ -	\$ 18,163	\$ 2,470	\$ (2,542)	\$ 3,154	\$ -	\$ 21,246

Fort Severn First Nation
Schedule of Revenue and Expenses
Social Services
(Unaudited - See Notice to Reader)

For the year ended March 31

	Balance Forward	Welfare - Flow Through Funding Other	Assistance to Parents	Transitional Support	Non- Member Regular	Member Regular	Local Food Developer	Sports Canada	2020 Total	2019 Total
Revenue										
Deferred revenue, beginning of year	\$ 298,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,250	\$ 71,769	\$ 396,648	\$ 33,762
ISC										
Service delivery - fixed	26,400	-	-	-	-	-	-	-	26,400	26,400
In home care - set	9,400	-	-	-	-	-	-	-	9,400	11,800
Community based Initiative - fixed	330,360	-	-	-	-	-	-	-	330,360	136,650
Least disruptive measures - fixed	-	-	-	-	-	-	-	-	-	285,710
Ministry of Health and Long Term Care	50,315	-	-	-	-	-	-	-	50,315	56,038
Ministry of Children, Community and Social Services	27,734	-	26,390	62,956	28,972	631,541	-	-	777,593	527,873
Nishnawbe Aski Nation	122,196	-	-	-	-	-	-	-	122,196	135,962
Ontario First Nation Limited Partnership	137,756	-	-	-	-	-	-	-	137,756	14,995
Miscellaneous	11,892	-	-	-	-	-	-	-	11,892	19,692
ISC - repayable	(2,542)	-	-	-	-	-	-	-	(2,542)	-
Deferred revenue, end of year	(298,629)	-	-	-	-	-	(26,250)	(71,769)	(396,648)	(298,629)
	713,511	-	26,390	62,956	28,972	631,541	-	-	1,463,370	950,253
Expenses										
Bank charges and interest	2,140	-	-	-	-	-	-	-	2,140	1,906
Bad debts (recovery)	731	-	-	-	-	-	-	-	731	(872)
Contract services	24,635	-	-	-	-	-	-	-	24,635	28,184
Donations	691	-	-	-	-	-	-	-	691	9,251
Dues, fees and licences	-	-	-	-	-	-	-	-	-	1,000
Freight	86	-	-	-	-	-	-	-	86	6,026
Fuel and oil	2,909	-	-	-	-	-	-	-	2,909	12,314
Honoraria	900	-	-	-	-	-	-	-	900	40,850
Insurance	-	-	-	-	-	-	-	-	-	500
Materials and supplies	5,301	-	-	-	-	-	-	-	5,301	61,960
Miscellaneous	600	-	-	-	-	-	-	-	600	1,358
Office	1,760	-	-	-	-	-	-	-	1,760	10,577
Program expenses (recovery)	182,170	(39,432)	28,707	26,047	31,516	686,986	-	-	915,994	509,413
Rent	3,600	-	-	-	-	-	-	-	3,600	5,650
Repairs and maintenance	-	-	-	-	-	-	-	-	-	1,843
Travel	19,603	-	-	-	-	-	-	-	19,603	69,691
Wages and benefits	152,935	-	-	-	-	-	-	-	152,935	199,887
	398,061	(39,432)	28,707	26,047	31,516	686,986	-	-	1,131,885	959,538
Surplus (deficit) for the year	\$ 315,450	\$ 39,432	\$ (2,317)	\$ 36,909	\$ (2,544)	\$ (55,445)	\$ -	\$ -	\$ 331,485	\$ (9,285)
Funding Reconciliation										
Surplus (deficit) for the year	\$ 315,450	\$ 39,432	\$ (2,317)	\$ 36,909	\$ (2,544)	\$ (55,445)	\$ -	\$ -	\$ 331,485	\$ (9,285)
Administration expense	(6,404)	-	-	-	-	-	-	-	(6,404)	(12,450)
Capital additions	(287,800)	-	-	-	-	-	-	-	(287,800)	-
Adjusted surplus (deficit) for the year	\$ 21,246	\$ 39,432	\$ (2,317)	\$ 36,909	\$ (2,544)	\$ (55,445)	\$ -	\$ -	\$ 37,281	\$ (21,735)

Fort Severn First Nation
Schedule of Revenue and Expenses
Health Services
(Unaudited - See Notice to Reader)

For the year ended March 31, 2020

	Management	Community Facilities O&M	Facilities Security	Chronic Disease CHR	Healthy Child	Healthy Living/ Reinvest	Mental Health	Balance Forward
Revenue								
Health Canada	\$ 101,531	\$ 230,329	\$ 225,729	\$ 18,425	\$ 55,271	\$ 55,271	\$ 55,271	\$ 741,827
Miscellaneous	947	-	-	-	-	-	-	947
Deferred revenue, end of year	(4,053)	-	(15,793)	(10,443)	(32,175)	(33,725)	(1,918)	(98,107)
	<u>98,425</u>	<u>230,329</u>	<u>209,936</u>	<u>7,982</u>	<u>23,096</u>	<u>21,546</u>	<u>53,353</u>	<u>644,667</u>
Expenses								
Advertising and promotion	-	-	-	1,200	1,200	1,200	1,200	4,800
Bad debts	139	-	-	-	-	-	-	139
Bank charges and interest	2,694	-	-	-	-	-	-	2,694
Contract services	-	-	-	-	-	-	9,518	9,518
Fuel and oil	-	51,507	-	-	168	-	-	51,675
Materials and supplies	742	1,058	-	-	-	-	-	1,800
Miscellaneous	-	4,900	-	-	-	-	-	4,900
Office	1,012	9,083	1,200	-	-	-	-	11,295
Professional fees	-	-	-	-	-	-	8,200	8,200
Program expenses	76	-	-	-	-	-	-	76
Telephone and utilities	1,510	78,368	-	-	-	-	-	79,878
Travel	2,099	-	-	-	-	-	-	2,099
Wages and benefits	80,253	79,678	189,760	6,165	19,753	18,496	18,496	412,601
	<u>88,525</u>	<u>224,594</u>	<u>190,960</u>	<u>7,365</u>	<u>21,121</u>	<u>19,696</u>	<u>37,414</u>	<u>589,675</u>
Surplus (deficit) for the year	<u>\$ 9,900</u>	<u>\$ 5,735</u>	<u>\$ 18,976</u>	<u>\$ 617</u>	<u>\$ 1,975</u>	<u>\$ 1,850</u>	<u>\$ 15,939</u>	<u>\$ 54,992</u>
Funding Reconciliation								
Surplus (deficit) for the year	\$ 9,900	\$ 5,735	\$ 18,976	\$ 617	\$ 1,975	\$ 1,850	\$ 15,939	\$ 54,992
Administration expense	(7,667)	(7,968)	(18,976)	(617)	(1,975)	(1,850)	(1,850)	(40,903)
Program transfers	(2,233)	2,233	-	-	-	-	(14,090)	(14,090)
Adjusted surplus (deficit) for the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>

**Fort Severn First Nation
Schedule of Revenue and Expenses
Health Services
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	Balance Forward	Radiology/ Xray	Brighter Futures	Medical Transportation	Non-insured Dental	Non-insured Vision	Prenatal Nutrition	Children's Oral Health Initiative	Aboriginal Head Start	Balance Forward
Revenue										
Health Canada	\$ 741,827	\$ 31,979	\$ 133,215	\$ 112,262	\$ 7,138	\$ 923	\$ 19,343	\$ 5,600	\$ 135,773	\$ 1,188,060
Miscellaneous	947	-	-	-	-	-	-	-	-	947
Deferred revenue, end of year	(98,107)	-	-	(21,190)	(1,249)	-	(3,285)	(478)	-	(124,309)
	<u>644,667</u>	<u>31,979</u>	<u>133,215</u>	<u>91,072</u>	<u>5,889</u>	<u>923</u>	<u>16,058</u>	<u>5,122</u>	<u>135,773</u>	<u>1,064,698</u>
Expenses										
Advertising and promotion	4,800	-	-	-	-	-	-	-	-	4,800
Bad debt	139	-	-	-	-	-	-	-	-	139
Bank charges and interest	2,694	-	-	-	-	-	-	-	-	2,694
Contract services	9,518	-	-	-	-	-	-	-	-	9,518
Fuel and oil	51,675	-	7,034	13,318	-	-	-	-	315	72,342
Honoraria	-	-	21,300	-	-	-	-	-	-	21,300
Insurance	-	-	-	1,325	-	-	-	-	-	1,325
Materials and supplies	1,800	-	5,949	1,495	-	-	-	-	1,820	11,064
Miscellaneous	4,900	-	-	-	-	-	-	-	3,843	8,743
Office	11,295	-	10,250	-	-	-	-	-	765	22,310
Professional fees	8,200	-	-	-	-	-	-	-	-	8,200
Program expenses	76	-	209	-	-	-	-	-	890	1,175
Rent	-	-	12,600	-	-	-	-	-	-	12,600
Repairs and maintenance	-	-	-	248	-	-	-	-	40	288
Telephone and utilities	79,878	-	4,536	-	-	-	-	-	816	85,230
Travel	2,099	-	1,099	-	-	-	-	-	315	3,513
Wages and benefits	412,601	41,881	65,823	63,460	5,240	955	14,598	4,656	119,294	728,508
	<u>589,675</u>	<u>41,881</u>	<u>128,800</u>	<u>79,846</u>	<u>5,240</u>	<u>955</u>	<u>14,598</u>	<u>4,656</u>	<u>128,098</u>	<u>993,749</u>
Surplus (deficit) for the year	<u>\$ 54,992</u>	<u>\$ (9,902)</u>	<u>\$ 4,415</u>	<u>\$ 11,226</u>	<u>\$ 649</u>	<u>\$ (32)</u>	<u>\$ 1,460</u>	<u>\$ 466</u>	<u>\$ 7,675</u>	<u>\$ 70,949</u>
Funding Reconciliation										
Surplus (deficit) for the year	\$ 54,992	\$ (9,902)	\$ 4,415	\$ 11,226	\$ 649	\$ (32)	\$ 1,460	\$ 466	\$ 7,675	\$ 70,949
Administration expense	(40,903)	(4,188)	(8,734)	(11,226)	(649)	-	(1,460)	(466)	(11,936)	(79,562)
Program transfers	(14,090)	14,090	4,319	-	-	-	-	-	4,262	8,581
Adjusted surplus (deficit) for the year	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (32)</u>

**Fort Severn First Nation
Schedule of Revenue and Expenses
Health Services
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	Balance Forward	FASD Fetal Alcohol	Maternal Child Health	Tobacco Control Strategy	Building Healthy Com.	NNADAP	Suboxone Program (OAT)	Youth Suicide Prevention	Balance Forward
Revenue									
Health Canada	\$ 1,188,060	\$ 15,097	\$ 34,258	\$ 6,944	\$ 53,989	\$ 124,281	\$ 299,586	\$ 14,726	\$ 1,736,941
Northern Chiefs	-	-	-	-	25,000	-	-	-	25,000
Miscellaneous	947	-	-	-	-	-	-	-	947
Deferred revenue, end of year	(124,309)	-	(9,978)	(6,944)	(50,049)	(5,582)	(106,600)	(1,412)	(304,874)
	<u>1,064,698</u>	<u>15,097</u>	<u>24,280</u>	<u>-</u>	<u>28,940</u>	<u>118,699</u>	<u>192,986</u>	<u>13,314</u>	<u>1,458,014</u>
Expenses									
Advertising and promotion	4,800	-	-	-	-	-	-	-	4,800
Bad debt	139	-	-	-	-	-	-	-	139
Bank charges and interest	2,694	-	-	-	-	-	-	-	2,694
Contract services	9,518	-	-	-	9,518	6,146	-	-	25,182
Donations	-	-	-	-	323	-	-	-	323
Fuel and oil	72,342	8,000	-	-	252	-	4,509	872	85,975
Honoraria	21,300	-	-	-	-	-	11,200	-	32,500
Insurance	1,325	-	-	-	-	-	-	-	1,325
Materials and supplies	11,064	805	1,865	-	9,277	1,734	5,880	-	30,625
Miscellaneous	8,743	-	-	-	-	-	-	-	8,743
Office	22,310	1,377	-	-	118	3,559	3,059	9,612	40,035
Professional fees	8,200	-	-	-	-	2,033	-	-	10,233
Program expenses	1,175	-	-	-	2,177	-	-	2,830	6,182
Rent	12,600	5,000	-	-	-	-	8,400	-	26,000
Repairs and maintenance	288	-	-	-	-	-	-	-	288
Telephone and utilities	85,230	-	-	-	-	-	17,078	-	102,308
Travel	3,513	-	715	-	2,898	-	-	-	7,126
Wages and benefits	728,508	-	15,762	-	-	42,299	112,902	-	899,471
	<u>993,749</u>	<u>15,182</u>	<u>18,342</u>	<u>-</u>	<u>24,563</u>	<u>55,771</u>	<u>163,028</u>	<u>13,314</u>	<u>1,283,949</u>
Surplus (deficit) for the year	<u>\$ 70,949</u>	<u>\$ (85)</u>	<u>\$ 5,938</u>	<u>\$ -</u>	<u>\$ 4,377</u>	<u>\$ 62,928</u>	<u>\$ 29,958</u>	<u>\$ -</u>	<u>\$ 174,065</u>
Funding Reconciliation									
Surplus (deficit) for the year	\$ 70,949	\$ (85)	\$ 5,938	\$ -	\$ 4,377	\$ 62,928	\$ 29,958	\$ -	\$ 174,065
Administration expense	(79,562)	-	(1,591)	-	(58)	(4,230)	(29,959)	-	(115,400)
Program transfers	8,581	85	(4,347)	-	(4,319)	(58,697)	-	-	(58,697)
Adjusted surplus (deficit) for the year	<u>\$ (32)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (32)</u>

**Fort Severn First Nation
Schedule of Revenue and Expenses
Health Services
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	Balance Forward	Aboriginal Diabetes Initiative	Nutrition North Canada	CDE Planning & Response	Choose Life	Jordan's Principle	Long Term Care	Balance Forward
Revenue								
Deferred revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,312	\$ -	\$ 168,312
Health Canada	1,736,941	52,471	32,950	2,000	489,363	1,188,966	-	3,502,691
Ministry of Health and Long Term Care	-	-	-	-	-	-	118,053	118,053
Northern Chiefs	25,000	-	-	-	-	-	-	25,000
Miscellaneous	947	-	-	-	-	-	-	947
Ontario First Nation Limited Partnership	-	-	-	-	12,756	1,218	-	13,974
Deferred revenue, end of year	(304,874)	(20,123)	-	(1,541)	(144,052)	-	-	(470,590)
	<u>1,458,014</u>	<u>32,348</u>	<u>32,950</u>	<u>459</u>	<u>358,067</u>	<u>1,358,496</u>	<u>118,053</u>	<u>3,358,387</u>
Expenses								
Advertising and promotion	4,800	1,200	1,200	-	-	-	-	7,200
Bad debts	139	-	-	-	-	769	-	908
Bank charges and interest	2,694	-	-	-	-	-	-	2,694
Contract services	25,182	-	7,183	-	3,000	294,217	3,500	333,082
Donations	323	-	-	-	-	349	-	672
Freight	-	-	-	-	35	1,661	-	1,696
Fuel and oil	85,975	674	-	-	25,657	20,136	4,987	137,429
Honoraria	32,500	-	-	-	9,970	8,283	5,720	56,473
Insurance	1,325	-	-	-	-	-	-	1,325
Materials and supplies (recovery)	30,625	7,163	4,203	-	70,604	164,129	(973)	275,751
Miscellaneous	8,743	-	-	-	-	-	-	8,743
Office	40,035	743	-	459	7,319	15,189	-	63,745
Professional fees	10,233	-	-	-	23,355	43,225	-	76,813
Program expenses	6,182	7,905	17,064	-	25,765	516,513	-	573,429
Rent	26,000	5,000	-	-	19,100	14,700	-	64,800
Repairs and maintenance (recovery)	288	-	-	-	(989)	(150)	16	(835)
Telephone and utilities	102,308	-	-	-	452	356	-	103,116
Training	-	-	-	-	-	948	-	948
Travel	7,126	-	3,236	-	7,497	58,744	-	76,603
Wages and benefits	899,471	8,785	-	-	121,814	224,735	68,562	1,323,367
	<u>1,283,949</u>	<u>31,470</u>	<u>32,886</u>	<u>459</u>	<u>313,579</u>	<u>1,363,804</u>	<u>81,812</u>	<u>3,107,959</u>
Surplus (deficit) for the year	\$ 174,065	\$ 878	\$ 64	\$ -	\$ 44,488	\$ (5,308)	\$ 36,241	\$ 250,428
Funding Reconciliation								
Surplus (deficit) for the year	\$ 174,065	\$ 878	\$ 64	\$ -	\$ 44,488	\$ (5,308)	\$ 36,241	\$ 250,428
Administration expense	(115,400)	(879)	(65)	-	(44,488)	(108,088)	(11,805)	(280,725)
Capital additions	-	-	-	-	-	(7,151)	-	(7,151)
Program transfers	(58,697)	-	-	-	-	120,544	-	61,847
Adjusted surplus (deficit) for the year	\$ (32)	\$ (1)	\$ (1)	\$ -	\$ -	\$ (3)	\$ 24,436	\$ 24,399

**Fort Severn First Nation
Schedule of Revenue and Expenses
Health Services
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	Balance Forward	Healthy Babies	Northern Diabetes Initiative	Crisis Program	Land Based Healing	Recreation Program	Balance Forward
Revenue							
Deferred revenue, beginning of year	\$ 168,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,312
Health Canada	3,502,691	-	-	-	-	-	3,502,691
Ministry of Health and Long Term Care	118,053	-	-	-	-	-	118,053
Northern Chiefs	25,000	-	-	-	-	-	25,000
Nishnawbe Aski Nation	-	37,184	10,000	57,440	25,000	-	129,624
Miscellaneous	947	-	-	-	-	-	947
Ontario First Nation Limited Partnership	13,974	-	-	4,564	-	1,352	19,890
Deferred revenue, end of year	(470,590)	-	(5,723)	-	-	-	(476,313)
	<u>3,358,387</u>	<u>37,184</u>	<u>4,277</u>	<u>62,004</u>	<u>25,000</u>	<u>1,352</u>	<u>3,488,204</u>
Expenses							
Advertising and promotion	7,200	-	-	-	-	-	7,200
Bad debts	908	-	-	-	-	-	908
Bank charges and interest	2,694	-	-	-	-	-	2,694
Contract services	333,082	3,370	-	-	-	-	336,452
Donations	672	-	-	-	-	-	672
Freight	1,696	-	-	-	-	-	1,696
Fuel and oil	137,429	-	-	622	-	-	138,051
Honoraria	56,473	-	-	900	-	-	57,373
Insurance	1,325	-	-	-	-	-	1,325
Materials and supplies	275,751	689	3,277	410	-	-	280,127
Miscellaneous	8,743	-	-	-	-	-	8,743
Office	63,745	-	-	-	-	-	63,745
Professional fees	76,813	-	-	-	-	-	76,813
Program expenses	573,429	12,774	-	442	22,500	-	609,145
Rent	64,800	3,600	-	7,200	-	-	75,600
Repairs and maintenance (recovery)	(835)	-	-	-	-	-	(835)
Telephone and utilities	103,116	-	-	100	-	1,352	104,568
Training	948	-	-	-	-	-	948
Travel	76,603	-	-	7,565	-	-	84,168
Wages and benefits	1,323,367	13,032	-	39,021	-	-	1,375,420
	<u>3,107,959</u>	<u>33,465</u>	<u>3,277</u>	<u>56,260</u>	<u>22,500</u>	<u>1,352</u>	<u>3,224,813</u>
Surplus (deficit) for the year	<u>\$ 250,428</u>	<u>\$ 3,719</u>	<u>\$ 1,000</u>	<u>\$ 5,744</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 263,391</u>
Funding Reconciliation							
Surplus (deficit) for the year	\$ 250,428	\$ 3,719	\$ 1,000	\$ 5,744	\$ 2,500	\$ -	\$ 263,391
Administration expense	(280,725)	(3,718)	(1,000)	(5,744)	(2,500)	-	(293,687)
Capital additions	(7,151)	-	-	-	-	-	(7,151)
Program transfers	61,847	-	-	-	-	-	61,847
Adjusted surplus (deficit) for the year	<u>\$ 24,399</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,400</u>

**Fort Severn First Nation
Schedule of Revenue and Expenses
Health Services
(Unaudited - See Notice to Reader)**

For the year ended March 31

	Balance Forward	Youth Solvent Abuse	JP Claims	ELCC	NAN FASD Fetal Alcohol	FNIHB COVID-19	2020 Total	2019 Total
Revenue								
Deferred revenue, beginning of year	\$ 168,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,312	\$ 123,601
Health Canada	3,502,691	33,290	123,632	124,223	-	-	3,783,836	2,679,777
Ministry of Health and Long Term Care	118,053	-	-	-	-	-	118,053	382,553
Ministry of Education	-	-	-	-	-	-	-	80,000
Northern Chiefs	25,000	-	-	-	-	-	25,000	-
Nishnawbe Aski Nation	129,624	-	-	-	15,492	-	145,116	182,493
Miscellaneous	947	-	-	-	-	-	947	1,125
Ontario First Nation Limited Partnership	19,890	-	-	-	-	3,016	22,906	-
Deferred revenue, end of year	(476,313)	-	-	-	-	-	(476,313)	(168,312)
	3,488,204	33,290	123,632	124,223	15,492	3,016	3,787,857	3,281,237
Expenses								
Advertising and promotion	7,200	-	-	-	-	-	7,200	6,800
Bad debts	908	-	-	-	-	-	908	-
Bank charges and interest	2,694	-	-	-	-	-	2,694	5,324
Contract services	336,452	-	24,843	1,210	-	-	362,505	177,064
Donations	672	-	-	-	-	-	672	-
Freight	1,696	-	-	598	-	-	2,294	15,178
Fuel and oil	138,051	-	-	168	-	-	138,219	103,502
Honoraria	57,373	-	-	318	-	-	57,691	120,200
Insurance	1,325	-	-	-	-	-	1,325	1,325
Materials and supplies	280,127	-	4,938	7,845	-	-	292,910	225,772
Miscellaneous	8,743	-	-	-	-	-	8,743	5,637
Office	63,745	-	340	-	-	-	64,085	18,439
Professional fees	76,813	-	-	-	-	-	76,813	32,144
Program expenses	609,145	-	69,773	6,656	6,802	-	692,376	113,605
Rent	75,600	-	-	-	-	-	75,600	86,150
Repairs and maintenance (recovery)	(835)	-	-	-	-	-	(835)	29,691
Telephone and utilities	104,568	-	-	1,861	-	-	106,429	94,053
Training	948	-	-	-	-	-	948	326
Travel	84,168	-	-	6,314	-	-	90,482	151,638
Wages and benefits	1,375,420	-	23,738	1,274	7,141	3,016	1,410,589	1,174,789
	3,224,813	-	123,632	26,244	13,943	3,016	3,391,648	2,361,637
Surplus (deficit) for the year	\$ 263,391	\$ 33,290	\$ -	\$ 97,979	\$ 1,549	\$ -	\$ 396,209	\$ 919,600
Funding Reconciliation								
Surplus (deficit) for the year	\$ 263,391	\$ 33,290	\$ -	\$ 97,979	\$ 1,549	\$ -	\$ 396,209	\$ 919,600
Administration expense	(293,687)	-	-	(12,422)	(1,549)	-	(307,658)	(207,954)
Capital additions	(7,151)	-	-	(57,001)	-	-	(64,152)	-
Program transfers	61,847	(33,290)	-	(28,557)	-	-	-	-
Adjusted surplus (deficit) for the year	\$ 24,400	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ 24,399	\$ 711,646

Fort Severn First Nation

Schedule of Revenue and Expenses

Education

(Unaudited - See Notice to Reader)

For the year ended March 31, 2020

	O&M - Schools	Teacherages	O&M Transportation	Breakfast Program	Guidance & Counselling	Instructional	Improve School Effectiveness	Distance Education	Youth Life Promotion	Balance Forward
Revenue										
ISC										
FN School Formula - fixed	\$ 572,308	\$ 93,285	\$ 62,840	\$ -	\$ 162,535	\$ 1,575,309	\$ -	\$ 65,503	\$ -	\$ 2,531,780
Schools O&M - fixed	177,928	-	-	-	-	-	-	-	-	177,928
Teacherage - fixed	-	124,685	-	-	-	-	-	-	-	124,685
Education Innovation - fixed	-	-	-	-	-	-	13,600	-	-	13,600
Northern Chiefs	-	-	-	51,822	-	48,342	-	-	84,186	184,350
Northern Nishnawbe Education Council	-	-	-	-	-	-	-	45,900	-	45,900
Deferred revenue, end of year	-	-	-	-	-	(29,444)	-	-	-	(29,444)
	750,236	217,970	62,840	51,822	162,535	1,594,207	13,600	111,403	84,186	3,048,799
Expenses										
Advertising	-	-	-	-	-	138	-	-	-	138
Bank charges and interest	6,570	-	-	-	-	3,311	-	-	-	9,881
Contract services	750	-	-	-	-	98,867	-	-	8,000	107,617
Freight	-	-	-	-	-	16,307	-	-	-	16,307
Fuel and oil	359,423	4,808	6,083	-	-	4,553	-	1,433	300	376,600
Honoraria	6,900	-	-	-	105,470	34,719	-	-	13,949	161,038
Insurance	44,772	-	2,916	-	-	-	-	-	-	47,688
Materials and supplies	48,669	9,712	511	4,189	200	43,428	-	3,327	19,853	129,889
Miscellaneous	-	-	-	-	-	31,251	-	-	-	31,251
Office	17,164	1,373	5,277	-	-	26,416	460	237	4,213	55,140
Program fees (recovery)	77,073	-	-	19,205	(1,698)	16,982	6,200	2,701	3,960	124,423
Professional fees	-	-	-	-	-	12,335	-	-	-	12,335
Rent	1,841	70,000	-	-	-	-	-	-	-	71,841
Repairs and maintenance	13,816	-	-	-	-	1,082	-	-	-	14,898
Telephone and utilities	-	118,386	2,600	-	-	9,047	-	22,601	-	152,634
Travel	1,345	-	1,516	-	-	78,111	7,876	2,614	25,494	116,956
Wages and benefits	154,120	-	43,936	21,220	58,562	687,429	-	78,518	-	1,043,785
	732,443	204,279	62,839	44,614	162,534	1,063,976	14,536	111,431	75,769	2,472,421
Surplus (deficit) for the year	\$ 17,793	\$ 13,691	\$ 1	\$ 7,208	\$ 1	\$ 530,231	\$ (936)	\$ (28)	\$ 8,417	\$ 576,378
Funding Reconciliation										
Surplus (deficit) for the year	\$ 17,793	\$ 13,691	\$ 1	\$ 7,208	\$ 1	\$ 530,231	\$ (936)	\$ (28)	\$ 8,417	\$ 576,378
Administration expense	(17,793)	(12,469)	-	(5,182)	-	(263,233)	-	-	(8,418)	(307,095)
Capital additions	-	-	-	-	-	(267,000)	-	-	-	(267,000)
Adjusted surplus (deficit) for the year	\$ -	\$ 1,222	\$ 1	\$ 2,026	\$ 1	\$ (2)	\$ (936)	\$ (28)	\$ (1)	\$ 2,283

Fort Severn First Nation

Schedule of Revenue and Expenses

Education

(Unaudited - See Notice to Reader)

For the year ended March 31, 2020

for the year ended March 31, 2020												
	Balance Forward		Language & Culture	Parental Involvement		Post Secondary Support	Reading Intervention	Balance Forward				
Revenue												
Deferred revenue, beginning of year	\$	-	\$	33,000	\$	7,700	\$	-	\$	-	\$	40,700
ISC												
FN School Formula - fixed		2,531,780		-		-		18,400		33,803		2,583,983
Schools O&M - fixed		177,928		-		-		-		-		177,928
Teacherage - fixed		124,685		-		-		-		-		124,685
Education Innovation - fixed		13,600		-		-		-		-		13,600
Northern Chiefs		184,350		-		-		-		-		184,350
Northern Nishnawbe Education Council		45,900		-		-		-		-		45,900
Deferred revenue, end of year		(29,444)		-		-		-		-		(29,444)
		3,048,799		33,000		7,700		18,400		33,803		3,141,702
Expenses												
Advertising		138		-		-		-		-		138
Bank charges and interest		9,881		-		-		-		-		9,881
Contract services		107,617		-		-		-		-		107,617
Freight		16,307		-		-		-		-		16,307
Fuel and oil		376,600		756		-		-		-		377,356
Honoraria		161,038		13,105		-		-		-		174,143
Insurance		47,688		-		-		-		-		47,688
Materials and supplies		129,889		2,420		7,699		-		6,576		146,584
Miscellaneous		31,251		-		-		-		-		31,251
Office		55,140		245		-		-		1,402		56,787
Professional fees		12,335		-		-		-		-		12,335
Program fees		124,423		9,718		-		18,400		-		152,541
Rent		71,841		4,575		-		-		-		76,416
Repairs and maintenance		14,898		-		-		-		-		14,898
Telephone and utilities		152,634		-		-		-		-		152,634
Travel		116,956		-		-		-		6,783		123,739
Wages and benefits		1,043,785		1,263		-		-		19,043		1,064,091
		2,472,421		32,082		7,699		18,400		33,804		2,564,406
Surplus (deficit) for the year	\$	576,378	\$	918	\$	1	\$	-	\$	(1)	\$	577,296
Funding Reconciliation												
Surplus (deficit) for the year	\$	576,378	\$	918	\$	1	\$	-	\$	(1)	\$	577,296
Administration expense		(307,095)		-		-		-		-		(307,095)
Capital additions		(267,000)		-		-		-		-		(267,000)
Adjusted surplus (deficit) for the year	\$	2,283	\$	918	\$	1	\$	-	\$	(1)	\$	3,201

Fort Severn First Nation
Schedule of Revenue and Expenses
Education
(Unaudited - See Notice to Reader)

For the year ended March 31

	Balance Forward	High Cost Spec Ed (HCSE)	KO - Community Sch Dev & Sup	2020 Total	2019 Total
Revenue					
Deferred revenue, beginning of year	\$ 40,700	\$ 213,335	\$ -	\$ 254,035	\$ 162,208
ISC					
FN School Formula - fixed	2,583,983	-	-	2,583,983	-
Schools - O&M - fixed	177,928	-	-	177,928	704,599
Teacherage - fixed	124,685	-	-	124,685	120,525
Education Innovation - fixed	13,600	-	-	13,600	-
High cost special education - fixed	-	332,725	-	332,725	397,187
School effectiveness - fixed	-	-	-	-	22,000
Teacher recruitment and retention - fixed	-	-	-	-	27,500
Instructional service formula - fixed	-	-	-	-	803,200
Low Cost Special Education - fixed	-	-	-	-	34,100
Guidance & Counselling - fix	-	-	-	-	127,800
Student transportation - fixed	-	-	-	-	68,734
Enhanced teacher salary - fixed	-	-	-	-	42,400
Financial Management & Governance - fixed	-	-	-	-	6,600
Language & Culture - fixed	-	-	-	-	33,000
Parental & Community Engagement - fixed	-	-	-	-	7,700
Ministry of Education	-	-	-	-	14,718
Nishnawbe Aski Nation	-	-	-	-	85,000
Northern Chiefs	184,350	-	127,035	311,385	235,975
Northern Nishnawbe Education Council	45,900	-	-	45,900	104,130
Rent	-	-	-	-	5,400
Miscellaneous	-	-	-	-	97,039
Deferred revenue, end of year	(29,444)	(167,840)	(126,529)	(323,813)	(254,035)
	3,141,702	378,220	506	3,520,428	2,845,780
Expenses					
Advertising	138	-	-	138	715
Bad debts (recovery)	-	-	-	-	(900)
Bank charges and interest	9,881	-	-	9,881	12,554
Contract services	107,617	-	-	107,617	50,830
Freight	16,307	-	-	16,307	21,485
Fuel and oil	377,356	225	-	377,581	169,180
Honoraria	174,143	-	-	174,143	129,598
Insurance	47,688	-	-	47,688	52,496
Materials and supplies	146,584	84	-	146,668	183,519
Miscellaneous	31,251	-	-	31,251	58,409
Office	56,787	2,291	-	59,078	82,385
Professional fees (recovery)	12,335	-	-	12,335	(2,000)
Program fees	152,541	3,459	506	156,506	52,783
Rent	76,416	-	-	76,416	8,596
Repairs and maintenance (recovery)	14,898	-	-	14,898	(157)
Telephone and utilities	152,634	-	-	152,634	396,943
Travel	123,739	4,880	-	128,619	81,930
Wages and benefits	1,064,091	332,899	-	1,396,990	1,265,270
	2,564,406	343,838	506	2,908,750	2,563,636
Surplus (deficit) for the year	\$ 577,296	\$ 34,382	\$ -	\$ 611,678	\$ 282,144
Funding Reconciliation					
Surplus (deficit) for the year	\$ 577,296	\$ 34,382	\$ -	\$ 611,678	\$ 282,144
Administration expense	(307,095)	(34,384)	-	(341,479)	(4,250)
Capital additions	(267,000)	-	-	(267,000)	(40,500)
Adjusted surplus (deficit) for the year	\$ 3,201	\$ (2)	\$ -	\$ 3,199	\$ 237,394

**Fort Severn First Nation
Schedule of Revenue and Expenses
Economic Development
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	New Relationship	Treaty Land Entitlement Federal	Treaty Land Entitlement Provincial	Fuel Farm	Hydro One	Dog Sledding Project	E-Centre/ Radio/Cable	FN Employ/ Skills Link	Polar Bear Tourism	Balance Forward
Revenue										
Deferred revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ -	\$ 26,000
ISC										
CED Non-Block Allocation - fixed	-	-	-	-	-	-	50,000	-	-	50,000
First Nations and Inuit Skill Link Prog - fixed	-	-	-	-	-	-	-	24,261	-	24,261
Ministry of Indigenous Affairs	-	-	95,000	-	-	-	-	-	-	95,000
Northern Chiefs (recovery)	(31,250)	-	-	-	-	-	-	-	-	(31,250)
Northern Ontario Heritage Fund	-	-	-	-	-	-	-	-	5,500	5,500
Miscellaneous	-	-	-	928,252	73,929	-	99,905	-	-	1,102,086
Deferred revenue, end of year	-	-	-	-	-	(25,100)	-	-	-	(25,100)
	(31,250)	-	95,000	928,252	73,929	900	149,905	24,261	5,500	1,246,497
Expenses										
Bank charges and interest	-	-	-	57,263	-	-	-	-	-	57,263
Contract services	-	-	2,098	-	-	-	2,000	-	5,500	9,598
Freight	-	-	-	6,551	539	-	70	-	-	7,160
Fuel and oil	-	-	-	596,255	2,201	-	-	-	-	598,456
Honoraria	750	12,950	37,985	10,660	1,363	900	-	-	-	64,608
Insurance	-	-	-	3,313	-	-	-	-	-	3,313
Materials and supplies	-	-	900	843	-	-	350	-	-	2,093
Miscellaneous	-	-	-	-	-	-	11,906	-	-	11,906
Office	-	301	2,473	-	-	-	1,354	-	-	4,128
Professional fees	-	1,913	27,670	-	-	-	-	-	-	29,583
Program fees	1,020	-	-	-	-	-	13,841	-	-	14,861
Telephone and utilities	-	-	945	8,001	1,000	-	5,949	-	-	15,895
Training	-	102	-	-	-	-	-	-	-	102
Travel	1,710	31,043	15,067	-	-	-	290	-	-	48,110
Wages and benefits	34,351	2,108	6,832	91,460	60,689	-	48,947	24,261	-	268,648
	37,831	48,417	93,970	774,346	65,792	900	84,707	24,261	5,500	1,135,724
Surplus (deficit) for the year	\$ (69,081)	\$ (48,417)	\$ 1,030	\$ 153,906	\$ 8,137	\$ -	\$ 65,198	\$ -	\$ -	\$ 110,773
Funding Reconciliation										
Surplus (deficit) for the year	\$ (69,081)	\$ (48,417)	\$ 1,030	\$ 153,906	\$ 8,137	\$ -	\$ 65,198	\$ -	\$ -	\$ 110,773
Administration expense	(6,868)	-	(5,360)	-	-	-	-	-	-	(12,228)
Capital additions	-	-	-	(4,068)	-	-	-	-	-	(4,068)
Adjusted surplus (deficit) for the year	\$ (75,949)	\$ (48,417)	\$ (4,330)	\$ 149,838	\$ 8,137	\$ -	\$ 65,198	\$ -	\$ -	\$ 94,477

**Fort Severn First Nation
Schedule of Revenue and Expenses
Economic Development
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	Balance Forward	SLAAMB EI	SLAAMB Youth	Solar Project IESO	Solar Training	Winter Roads	EIC Dividend	Crescent Point Dividend	Heavy Equipment	Balance Forward
Revenue										
Deferred revenue, beginning of year	\$ 26,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,000
ISC										
CED Non-Block Allocation - fixed	50,000	-	-	-	-	-	-	-	-	50,000
First Nations and Inuit Skill Link Prog - fixed	24,261	-	-	-	-	-	-	-	-	24,261
Roads and Bridges - fixed	-	-	-	-	-	611,322	-	-	-	611,322
Ministry of Indigenous Affairs	95,000	-	-	-	-	-	-	-	-	95,000
Ministry of Energy, Northern Development and Mines	-	-	-	-	-	358,173	-	-	-	358,173
Northern Chiefs (recovery)	(31,250)	-	-	-	-	-	-	-	-	(31,250)
Northern Ontario Heritage Fund	5,500	-	-	-	-	-	-	-	-	5,500
Miscellaneous	1,102,086	-	4,939	172,910	55,784	-	29,345	1	28,646	1,393,711
Ontario First Nation Limited Partnership	-	30,680	2,246	-	-	-	-	-	-	32,926
Deferred revenue, end of year	(25,100)	-	-	-	(3,094)	-	-	-	-	(28,194)
	<u>1,246,497</u>	<u>30,680</u>	<u>7,185</u>	<u>172,910</u>	<u>52,690</u>	<u>969,495</u>	<u>29,345</u>	<u>1</u>	<u>28,646</u>	<u>2,537,449</u>
Expenses										
Bank charges and interest	57,263	-	-	-	-	-	-	-	-	57,263
Contract services	9,598	-	-	-	-	34,373	-	-	-	43,971
Freight	7,160	-	-	-	-	4,268	-	-	5,865	17,293
Fuel and oil	598,456	-	-	-	-	75,836	-	-	-	674,292
Honoraria	64,608	-	-	-	-	-	-	-	36	64,644
Insurance	3,313	-	-	-	-	-	-	-	32,964	36,277
Materials and supplies	2,093	-	-	-	-	51,712	-	-	1,952	55,757
Miscellaneous	11,906	-	-	-	-	-	-	-	-	11,906
Office	4,128	-	-	-	-	-	-	-	-	4,128
Professional fees	29,583	-	-	-	-	-	-	-	-	29,583
Program fees	14,861	-	-	-	-	2,140	-	-	-	17,001
Telephone and utilities	15,895	-	-	-	-	945	-	-	34,216	51,056
Rent	-	-	-	-	8,000	1,050	-	-	-	9,050
Repairs and maintenance	-	-	-	-	-	3,450	-	-	136,743	140,193
Training	102	-	-	-	-	-	-	-	-	102
Travel	48,110	-	-	-	665	2,176	-	-	-	50,951
Wages and benefits	268,648	30,680	7,185	-	30,125	194,509	-	-	-	531,147
	<u>1,135,724</u>	<u>30,680</u>	<u>7,185</u>	<u>-</u>	<u>38,790</u>	<u>370,459</u>	<u>-</u>	<u>-</u>	<u>211,776</u>	<u>1,794,614</u>
Surplus (deficit) for the year	<u>\$ 110,773</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 172,910</u>	<u>\$ 13,900</u>	<u>\$ 599,036</u>	<u>\$ 29,345</u>	<u>\$ 1</u>	<u>\$ (183,130)</u>	<u>\$ 742,835</u>
Funding Reconciliation										
Surplus (deficit) for the year	\$ 110,773	\$ -	\$ -	\$ 172,910	\$ 13,900	\$ 599,036	\$ 29,345	\$ 1	\$ (183,130)	\$ 742,835
Administration revenue	-	-	-	-	-	-	-	-	808,969	808,969
Administration expense	(12,228)	-	-	-	(13,900)	(605,147)	-	-	-	(631,275)
Capital additions	(4,068)	-	-	(70,927)	-	-	-	-	-	(74,995)
Adjusted surplus (deficit) for the year	<u>\$ 94,477</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 101,983</u>	<u>\$ -</u>	<u>\$ (6,111)</u>	<u>\$ 29,345</u>	<u>\$ 1</u>	<u>\$ 625,839</u>	<u>\$ 845,534</u>

Fort Severn First Nation
Schedule of Revenue and Expenses
Economic Development
(Unaudited - See Notice to Reader)

For the year ended March 31

	Balance Forward	ISC Summer Students	Solar Project NRCANN	Cell Tower	Digital Literacy	Community Energy Champ.	Hotel Niska Inn	Restaurant	2020 Total	2019 Total
Revenue										
Deferred revenue, beginning of year	\$ 26,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,000	\$ 487,322
ISC										
CED Non-Block Allocation - fixed	50,000	-	-	-	-	-	-	-	50,000	50,000
First Nations and Inuit Skill Link Prog - fixed	24,261	-	-	-	-	-	-	-	24,261	24,261
First Nations and Inuit Youth Employment Strategy - fixed	-	17,626	-	-	-	-	-	-	17,626	17,626
Roads and Bridges - fixed	611,322	-	-	-	-	-	-	-	611,322	599,489
Ministry of Indigenous Affairs	95,000	-	-	-	-	-	-	-	95,000	100,600
Ministry of Energy, Northern Development and Mines	358,173	-	-	-	-	-	-	-	358,173	354,627
Natural Resources Canada	-	-	344,589	-	-	-	-	-	344,589	-
Northern Chiefs (recovery)	(31,250)	-	-	-	-	-	-	-	(31,250)	168,750
Northern Ontario Heritage Fund	5,500	-	-	-	-	-	-	-	5,500	-
Miscellaneous	1,393,711	-	6,106	10,800	-	37,500	25,145	-	1,473,262	3,694,470
Ontario First Nation Limited Partnership	32,926	-	-	-	12,000	-	-	-	44,926	81,437
Deferred revenue, end of year	(28,194)	-	-	-	-	-	-	-	(28,194)	(449,470)
	2,537,449	17,626	350,695	10,800	12,000	37,500	25,145	-	2,991,215	5,129,112
Expenses										
Bank charges and interest	57,263	-	-	-	-	-	-	-	57,263	65,948
Bad debts (recovery)	-	-	-	-	-	-	-	-	-	(78,571)
Contract services	43,971	-	-	-	6,000	-	-	-	49,971	465,097
Freight	17,293	-	-	-	-	-	258	-	17,551	64,496
Fuel and oil	674,292	-	-	-	-	-	-	-	674,292	200,461
Honoraria	64,644	-	-	-	-	-	-	-	64,644	1,617,392
Insurance	36,277	-	-	-	-	-	5,729	-	42,006	73,306
Materials and supplies	55,757	-	-	-	-	-	6,031	-	61,788	120,117
Miscellaneous	11,906	-	-	-	-	-	-	-	11,906	4,145
Office	4,128	-	-	-	-	-	3,228	-	7,356	109,000
Professional fees	29,583	-	-	-	6,000	-	-	-	35,583	12,926
Program fees	17,001	-	-	698	-	-	1,509	-	19,208	24,119
Telephone and utilities	51,056	-	-	1,287	-	-	8,341	1,893	62,577	37,570
Rent	9,050	-	-	-	-	-	-	-	9,050	265,200
Repairs and maintenance	140,193	-	-	-	-	-	3,000	-	143,193	76,420
Training	102	-	-	-	-	-	-	-	102	131,595
Travel	50,951	-	-	-	-	-	-	-	50,951	703,893
Wages and benefits	531,147	17,626	-	-	-	-	8,129	-	556,902	72,000
	1,794,614	17,626	-	1,985	12,000	-	36,225	1,893	1,864,343	3,965,114
Surplus (deficit) for the year	\$ 742,835	\$ -	\$ 350,695	\$ 8,815	\$ -	\$ 37,500	\$ (11,080)	\$ (1,893)	\$ 1,126,872	\$ 1,163,998
Funding Reconciliation										
Surplus (deficit) for the year	\$ 742,835	\$ -	\$ 350,695	\$ 8,815	\$ -	\$ 37,500	\$ (11,080)	\$ (1,893)	\$ 1,126,872	\$ 1,163,998
Administration revenue	808,969	-	-	-	-	-	-	-	808,969	143,661
Administration expense	(631,275)	-	-	-	-	-	-	-	(631,275)	(28,212)
Capital additions	(74,995)	-	(593,295)	-	-	(43,871)	-	-	(712,161)	(625,634)
Adjusted surplus (deficit) for the year	\$ 845,534	\$ -	\$ (242,600)	\$ 8,815	\$ -	\$ (6,371)	\$ (11,080)	\$ (1,893)	\$ 592,405	\$ 653,813

**Fort Severn First Nation
Schedule of Revenue and Expenses
Capital and O&M
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	O&M Buildings	O&M Fire Protection	O&M Flood Protection	O&M Roads and Bridges	O&M Solid Waste	O&M Wastewater	O&M Water	O&M WasteWater Contribution	Capital Housing	CR Community Develop	Balance Forward
Revenue											
ISC											
EDU Planning, Design & construction - fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,936	\$ -	\$ 20,936
Community buildings - fixed	96,740	-	-	-	-	-	-	-	-	-	96,740
Special services - fixed	-	-	-	-	-	-	-	-	235,988	-	235,988
Training - fire protection - fixed	-	20,134	-	-	-	-	-	-	-	-	20,134
Flood protection - fixed	-	-	50,000	-	-	-	-	-	-	-	50,000
Construction - fixed	-	-	-	-	-	-	-	-	219,232	-	219,232
Capacity and Innovation - fixed	-	-	-	-	-	-	-	-	24,359	-	24,359
Roads and bridges - fixed	-	-	-	145,628	-	-	-	-	-	-	145,628
Solid waste - fixed	-	-	-	-	5,313	-	-	-	-	-	5,313
Water systems - fixed	-	-	-	-	-	-	310,831	-	-	-	310,831
Wastewater systems - fixed	-	-	-	-	-	290,946	-	-	-	-	290,946
Wastewater - fixed	-	-	-	-	-	-	-	50,653	-	-	50,653
Ontario First Nation Limited Partnership	-	-	19,156	-	-	-	-	-	307,998	34,300	361,454
Miscellaneous	-	-	-	-	-	-	20,081	-	-	-	20,081
Rent	126,700	-	-	-	-	-	-	-	-	-	126,700
	223,440	20,134	69,156	145,628	5,313	290,946	330,912	50,653	808,513	34,300	1,978,995
Expenses											
Contract services (recovery)	8,210	-	-	36,720	-	(14,987)	-	-	-	-	29,943
Donations	-	-	-	-	-	-	-	-	-	1,025	1,025
Freight	-	-	1,993	-	-	125	22,445	-	-	-	24,563
Fuel and oil	-	284	1,995	10,113	-	10,618	9,572	180	-	174	32,936
Insurance	-	-	-	-	-	7,597	-	-	-	-	7,597
Materials and supplies	3,819	-	-	1,983	-	8,738	7,008	-	-	-	21,548
Office	-	-	-	713	200	84	-	-	-	84	1,081
Program Fees	-	7	64,410	-	-	8,612	25,003	50,473	-	3,030	151,535
Rent	-	-	300	-	-	-	-	-	-	-	300
Repairs and maintenance	-	-	-	81	559	-	-	-	-	-	640
Telephone and utilities (recovery)	88,693	-	-	5,967	222	(29,992)	204,133	-	-	-	269,023
Travel (recovery)	2,170	-	-	-	-	-	(2,233)	-	-	2,044	1,981
Wages and benefits	6,667	-	458	82,036	4,216	236,994	65,087	-	-	27,944	423,402
	109,559	291	69,156	137,613	5,197	227,789	331,015	50,653	-	34,301	965,574
Surplus (deficit) for the year	\$ 113,881	\$ 19,843	\$ -	\$ 8,015	\$ 116	\$ 63,157	\$ (103)	\$ -	\$ 808,513	\$ (1)	\$ 1,013,421
Funding Reconciliation											
Surplus (deficit) for the year	\$ 113,881	\$ 19,843	\$ -	\$ 8,015	\$ 116	\$ 63,157	\$ (103)	\$ -	\$ 808,513	\$ (1)	\$ 1,013,421
Administration expense	(113,881)	(19,844)	-	(8,015)	-	(63,155)	-	-	-	-	(204,895)
Capital additions	-	-	-	-	-	-	-	-	(984,065)	-	(984,065)
Adjusted surplus (deficit) for the year	\$ -	\$ (1)	\$ -	\$ -	\$ 116	\$ 2	\$ (103)	\$ -	\$ (175,552)	\$ (1)	\$ (175,539)

Fort Severn First Nation

Schedule of Revenue and Expenses

Capital and O&M

(Unaudited - See Notice to Reader)

For the year ended March 31

	Balance Forward	CR Cultural Development	CR Education	CR Health	Water Treatment Media Rep	CR Economic Development	State of Emergency Water	Water Res. Liner Repair	Water Media & Assessment	CRKOF Drainage Study	2020 Total	2019 Total
Revenue												
Deferred revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,000	\$ 191,625	\$ -	\$ 334,625	\$ 10,000
ISC												
EDU Planning, Design & construction - fixed	20,936	-	-	-	-	-	-	-	-	-	20,936	22,146
Community buildings - fixed	96,740	-	-	-	-	-	-	-	-	-	96,740	93,612
Planning, design & construction - fixed	-	-	-	-	-	-	-	-	-	-	-	242,300
Special services - fixed	235,988	-	-	-	-	-	-	-	-	-	235,988	234,737
Training - fire protection - fixed	20,134	-	-	-	-	-	-	-	-	-	20,134	19,853
Flood protection - fixed	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Vulnerable systems - fixed	-	-	-	-	-	-	-	-	-	-	-	324,625
Construction - fixed	219,232	-	-	-	-	-	-	-	-	-	219,232	-
Capacity and Innovation - fixed	24,359	-	-	-	-	-	-	-	-	-	24,359	-
Roads and bridges - fixed	145,628	-	-	-	-	-	-	-	-	-	145,628	141,819
Structural Mitigation - flexible	-	-	-	-	-	-	-	-	-	5,000	5,000	-
Flood Mitigation - flexible	-	-	-	-	-	-	-	-	-	45,000	45,000	-
Solid waste - fixed	5,313	-	-	-	-	-	-	-	-	-	5,313	5,179
Water systems - fixed	310,831	-	-	-	-	-	-	-	-	-	310,831	302,578
Wastewater systems - fixed	290,946	-	-	-	-	-	-	-	-	-	290,946	283,533
Wastewater - fixed	50,653	-	-	-	-	-	-	-	-	-	50,653	49,548
Ontario First Nation Limited Partnership	361,454	2,928	300	153,473	-	3,994	44,705	-	-	-	566,854	319,774
Miscellaneous	20,081	-	-	-	-	-	-	-	-	-	20,081	104,347
Rent	126,700	-	-	-	-	-	-	-	-	-	126,700	44,009
Deferred revenue, end of year	-	-	-	-	-	-	-	(68,258)	(172,730)	(50,000)	(290,988)	(334,625)
	1,978,995	2,928	300	153,473	-	3,994	44,705	74,742	18,895	-	2,278,032	1,913,435
Expenses												
Bad Debts (recovery)	-	-	-	-	-	-	-	-	-	-	-	(10,999)
Contract services	29,943	-	-	-	-	-	21,300	14,987	-	-	66,230	15,879
Community events	-	-	-	-	-	-	-	-	-	-	-	2,701
Donations	1,025	-	-	-	-	-	-	-	-	-	1,025	5,426
Freight	24,563	-	-	-	-	-	15,199	-	-	-	39,762	8,731
Fuel and oil	32,936	-	-	-	-	-	3,169	-	-	-	36,105	40,439
Honoraria	-	300	300	-	-	-	-	-	-	-	600	750
Insurance	7,597	-	-	-	-	-	-	-	-	-	7,597	11,473
Materials and supplies	21,548	-	-	-	-	3,994	30,795	-	18,896	-	75,233	158,680
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	303
Office	1,081	-	-	-	-	-	17,380	-	-	-	18,461	2,218
Professional fees	-	-	-	-	-	-	1,660	-	-	-	1,660	-
Program fees	151,535	2,428	-	10,573	-	-	30,631	-	-	-	195,167	124,085
Rent	300	200	-	-	-	-	1,000	-	-	-	1,500	4,350
Repairs and maintenance	640	-	-	-	-	-	-	59,756	-	-	60,396	4,367
Telephone and utilities	269,023	-	-	-	513	-	-	-	-	-	269,536	435,263
Travel	1,981	-	-	-	-	-	-	-	-	-	1,981	6,193
Wages and benefits	423,402	-	-	-	-	-	141,066	-	-	-	564,468	322,867
	965,574	2,928	300	10,573	513	3,994	262,200	74,743	18,896	-	1,339,721	1,132,726
Surplus (deficit) for the year	\$ 1,013,421	\$ -	\$ -	\$ 142,900	\$ (513)	\$ -	\$ (217,495)	\$ (1)	\$ (1)	\$ -	\$ 938,311	\$ 780,709
Funding Reconciliation												
Surplus (deficit) for the year	\$ 1,013,421	\$ -	\$ -	\$ 142,900	\$ (513)	\$ -	\$ (217,495)	\$ (1)	\$ (1)	\$ -	\$ 938,311	\$ 780,709
Administration expense	(204,895)	-	-	-	-	-	-	-	-	-	(204,895)	(143,661)
Capital additions	(984,065)	-	-	(142,900)	-	-	-	-	-	-	1,126,965	(645,038)
Adjusted surplus (deficit) surplus for the year	\$ (175,539)	\$ -	\$ -	\$ -	\$ (513)	\$ -	\$ (217,495)	\$ (1)	\$ (1)	\$ -	\$ (393,549)	\$ (7,990)

**Fort Severn First Nation
Schedule of Revenue and Expenses
Housing Authority
(Unaudited - See Notice to Reader)**

For the year ended March 31, 2020

	CMHC Lending Accounts	1996 - 4 Units	2001 - 4 Units	2002 - 4 Units	2003 - 4 Units	2005 - 3 Units	2013 - 4 Units	6-Plex Housing	10 Unit - New	Housing Internship	Balance Forward
Revenue											
Canada Mortgage and Housing Corporation	\$ -	\$ 22,337	\$ 41,409	\$ 40,638	\$ 32,696	\$ 30,788	\$ 32,931	\$ -	\$ -	\$ -	\$ 200,799
ISC											
Planning, design & construction - fixed	-	-	-	-	-	-	-	-	365,387	-	365,387
Ontario First Nation Limited Partnership	-	-	-	-	-	-	-	-	128,863	-	128,863
Rent	61,743	39,626	10,152	15,450	24,300	17,263	16,020	8,750	-	3,425	196,729
	<u>61,743</u>	<u>61,963</u>	<u>51,561</u>	<u>56,088</u>	<u>56,996</u>	<u>48,051</u>	<u>48,951</u>	<u>8,750</u>	<u>494,250</u>	<u>3,425</u>	<u>891,778</u>
Expenses											
Insurance	-	8,708	8,708	8,708	8,708	8,708	8,708	8,270	-	-	60,518
Interest on long-term debt	-	1,731	8,306	8,623	5,941	6,235	6,061	-	-	-	36,897
Materials and supplies	-	-	-	1,300	-	-	-	-	-	-	1,300
Program fees	-	-	-	-	-	-	1,450	-	-	-	1,450
Repairs and maintenance	-	-	-	858	-	900	-	-	-	-	1,758
Wages and benefits	-	-	-	-	-	355	-	-	-	-	355
	<u>-</u>	<u>10,439</u>	<u>17,014</u>	<u>19,489</u>	<u>14,649</u>	<u>16,198</u>	<u>16,219</u>	<u>8,270</u>	<u>-</u>	<u>-</u>	<u>102,278</u>
Surplus (deficit) for the year	<u>\$ 61,743</u>	<u>\$ 51,524</u>	<u>\$ 34,547</u>	<u>\$ 36,599</u>	<u>\$ 42,347</u>	<u>\$ 31,853</u>	<u>\$ 32,732</u>	<u>\$ 480</u>	<u>\$ 494,250</u>	<u>\$ 3,425</u>	<u>\$ 789,500</u>
Funding Reconciliation											
Surplus (deficit) for the year	<u>\$ 61,743</u>	<u>\$ 51,524</u>	<u>\$ 34,547</u>	<u>\$ 36,599</u>	<u>\$ 42,347</u>	<u>\$ 31,853</u>	<u>\$ 32,732</u>	<u>\$ 480</u>	<u>\$ 494,250</u>	<u>\$ 3,425</u>	<u>\$ 789,500</u>
Capital additions	-	-	-	-	-	-	-	-	(1,333,552)	-	(1,333,552)
Adjusted surplus (deficit) for the year	<u>\$ 61,743</u>	<u>\$ 51,524</u>	<u>\$ 34,547</u>	<u>\$ 36,599</u>	<u>\$ 42,347</u>	<u>\$ 31,853</u>	<u>\$ 32,732</u>	<u>\$ 480</u>	<u>\$ (839,302)</u>	<u>\$ 3,425</u>	<u>\$ (544,052)</u>

**Fort Severn First Nation
Schedule of Revenue and Expenses
Housing Authority
(Unaudited - See Notice to Reader)**

For the year ended March 31

	Balance Forward	Housing R&M	2020 Total	2019 Total
Revenue				
Deferred revenue, beginning of year	\$ -	\$ -	\$ -	\$ 293,800
Canada Mortgage and Housing Corporation ISC	200,799	-	200,799	407,419
Planning, design & construction - fixed	365,387	-	365,387	-
Ontario First Nation Limited Partnership	128,863	-	128,863	496,142
Miscellaneous	-	-	-	15,750
Rent	196,729	-	196,729	123,984
	<u>891,778</u>	<u>-</u>	<u>891,778</u>	<u>1,337,095</u>
Expenses				
Bad debts (recovery)	-	-	-	(25,000)
Contract services	-	1,000	1,000	-
Freight	-	-	-	451
Fuel and oil	-	-	-	859
Honoraria	-	-	-	3,900
Insurance	60,518	-	60,518	49,326
Interest on long-term debt	36,897	-	36,897	39,516
Materials and supplies	1,300	9,200	10,500	74,617
Office	-	-	-	336
Professional fees	-	-	-	8,000
Program fees	1,450	-	1,450	5,389
Repairs and maintenance	1,758	-	1,758	-
Travel	-	-	-	5,972
Wages and benefits	355	-	355	89,401
	<u>102,278</u>	<u>10,200</u>	<u>112,478</u>	<u>252,767</u>
Surplus (deficit) for the year	<u>\$ 789,500</u>	<u>\$ (10,200)</u>	<u>\$ 779,300</u>	<u>\$ 1,084,328</u>
Funding Reconciliation				
Surplus (deficit) for the year	\$ 789,500	\$ (10,200)	\$ 779,300	\$ 1,084,328
Capital additions	(1,333,552)	-	(1,333,552)	(714,217)
Adjusted surplus (deficit) for the year	<u>\$ (544,052)</u>	<u>\$ (10,200)</u>	<u>\$ (554,252)</u>	<u>\$ 370,111</u>

Fort Severn First Nation
Schedule of Revenue and Expenses
Community Support
(Unaudited - See Notice to Reader)

For the year ended March 31

	Community Events	Local Poverty Reduction	Band Security	Crisis & Community Support	Elder Support	2020 Total	2019 Total
Revenue							
Deferred revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	86,545
ISC							
Funerals & Burials - Set	-	-	-	63,974	-	63,974	-
Ontario First Nation Limited Partnership	10,296	560	26,636	275,026	34,451	346,969	-
Ontario Trillium Fund	-	224,506	-	-	-	224,506	171,601
Miscellaneous	-	-	-	17,770	-	17,770	52,200
	10,296	225,066	26,636	356,770	34,451	653,219	310,346
Expenses							
Bad debts (recovery)	-	-	4,800	-	-	4,800	(2,850)
Bank charges and interest	-	-	-	21	-	21	-
Contract services	-	74,006	-	-	-	74,006	154,637
Community events	6,954	2,000	-	-	-	8,954	1,729
Donations	870	-	-	6,165	34,200	41,235	-
Freight	-	-	-	-	-	-	3,927
Fuel and oil	-	-	2,067	370	-	2,437	1,450
Honoraria	600	16,979	17,500	4,778	-	39,857	19,165
Materials and supplies	-	4,229	-	5,135	-	9,364	44,906
Miscellaneous	-	-	-	-	-	-	103
Office	858	1,747	60	1,040	-	3,705	4,686
Program fees	1,014	32,035	-	183,688	251	216,988	3,834
Rent	-	-	-	-	-	-	600
Travel	-	22,823	-	155,573	-	178,396	37,922
Wages and benefits	-	71,247	2,209	-	-	73,456	39,655
	10,296	225,066	26,636	356,770	34,451	653,219	309,764
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	582
Funding Reconciliation							
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	582
Administration expense	-	-	-	-	-	-	-
Adjusted surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	582