

SANDY LAKE FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2018

SANDY LAKE FIRST NATION

MANAGEMENT'S REPORT

MARCH 31, 2018

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Sandy Lake First Nation are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts that are the best estimates and judgments of management.


Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.


The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Heartland Chartered Professional Accountants LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Sandy Lake First Nation and meet when required.


On behalf of Sandy Lake First Nation:



Chief



Councillor



Councillor



Councillor


DEPUTY CHIEF



Councillor



Councillor

INDEPENDENT AUDITOR'S REPORT

To the Members of Sandy Lake First Nation:

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Sandy Lake First Nation, which comprise the consolidated statement of financial position as at March 31, 2018 and the consolidated statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the consolidated financial position of Sandy Lake First Nation as at March 31, 2018 and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Winnipeg, Manitoba
February 21, 2019



CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2018


	<u>2018</u>	<u>2017</u>
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 3,568,946	1,848,854
Accounts receivable (Note 3)	2,564,567	2,994,323
Trust funds held by the federal government (Note 5)	46,988	40,423
Inventories for resale	250,000	-
	<u>6,430,501</u>	<u>4,883,600</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 9)	1,185,984	2,591,799
Temporary borrowings (Note 6)	1,067,680	803,165
Incomplete projects (Note 10)	2,586,873	2,208,803
Long-term debt (Note 11)	10,233,263	10,126,660
	<u>15,073,800</u>	<u>15,730,427</u>
NET DEBT	\$ <u><u>8,643,299</u></u>	<u><u>10,846,827</u></u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	39,675,910	33,298,165
Construction in progress (Note 4)	252,444	1,050,097
Investments (Note 7)	1,308,329	958,329
Inventories held for use	192,179	254,185
Prepaid expenses	114,759	-
	\$ <u><u>41,543,621</u></u>	<u><u>35,560,776</u></u>
ACCUMULATED SURPLUS	\$ <u><u>32,900,322</u></u>	<u><u>24,713,949</u></u>

APPROVED ON BEHALF OF THE FIRST NATION:

 CHIEF

 DEPUTY CHIEF COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2018

	2018	2017
REVENUE		
ISC (page 15)	\$ 23,975,126	20,995,607
Province of Ontario	9,629,870	9,205,586
Health Canada (page 45)	7,816,790	6,642,579
Business enterprises - net	334,287	150,628
CMHC	418,292	842,886
Other	9,354,089	7,238,731
Net transfer (to) from incomplete projects	<u>(378,068)</u>	<u>(2,118,491)</u>
	<u>51,150,386</u>	<u>42,957,526</u>
EXPENSES		
Community development	8,006,531	6,016,988
Economic development	377,882	194,696
Education	12,671,104	11,642,638
Governance	15,000	39,958
Government support	2,557,894	2,281,832
Social development	10,676,098	10,639,366
Health	6,120,654	7,592,560
Amortization	<u>2,538,850</u>	<u>2,424,692</u>
	<u>42,964,013</u>	<u>40,832,730</u>
ANNUAL SURPLUS	8,186,373	2,124,796
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	<u>24,713,949</u>	<u>22,589,153</u>
ACCUMULATED SURPLUS AT END OF YEAR	<u>\$ 32,900,322</u>	<u>24,713,949</u>

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

FOR THE YEAR ENDED MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
ANNUAL SURPLUS	\$ <u>8,186,373</u>	<u>2,124,796</u>
Acquisition of tangible capital assets	(8,916,595)	(4,308,635)
Amortization of tangible capital assets	<u>2,538,850</u>	<u>2,424,692</u>
	<u>(6,377,745)</u>	<u>(1,883,943)</u>
Net increase in construction in progress	797,653	(900,177)
Acquisition of investments	(350,000)	-
Net decrease (increase) in inventories held for use	62,006	(108,228)
Net increase in prepaid expenses	<u>(114,759)</u>	<u>-</u>
	<u>394,900</u>	<u>(1,008,405)</u>
CHANGE IN NET DEBT	2,203,528	(767,552)
NET DEBT AT BEGINNING OF YEAR	<u>10,846,827</u>	<u>10,079,275</u>
NET DEBT AT END OF YEAR	\$ <u><u>8,643,299</u></u>	<u><u>10,846,827</u></u>

SANDY LAKE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
OPERATING TRANSACTIONS		
Annual surplus	\$ 8,186,373	2,124,796
Item not affecting cash:		
Amortization	<u>2,538,850</u>	<u>2,424,692</u>
	10,725,223	4,549,488
Change in non-cash charges to operations		
Accounts receivable	429,756	(1,219,749)
Trust funds held by the federal government	(6,565)	(9,650)
Inventories for resale	(250,000)	-
Inventories held for use	62,006	(108,228)
Prepaid expenses	(114,759)	-
Accounts payable and accrued liabilities	(1,405,815)	857,415
Incomplete projects	<u>378,070</u>	<u>2,118,490</u>
Cash provided by (applied to) operating transactions	<u>9,817,916</u>	<u>6,187,766</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(8,916,595)	(4,308,635)
Construction in progress	<u>797,653</u>	<u>(900,177)</u>
Cash provided by (applied to) capital transactions	<u>(8,118,942)</u>	<u>(5,208,812)</u>
INVESTING TRANSACTIONS		
Acquisition of investments	<u>(350,000)</u>	<u>-</u>
FINANCING ACTIVITIES		
Temporary borrowing	264,515	(392,912)
Debt issues	1,807,269	1,041,550
Debt retirement	<u>(1,700,666)</u>	<u>(792,659)</u>
Cash provided by (applied to) financing transactions	<u>371,118</u>	<u>(144,021)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	1,720,092	834,933
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,848,854</u>	<u>1,013,921</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 3,568,946</u></u>	<u><u>1,848,854</u></u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

b) Reporting entity

The Sandy Lake First Nation reporting entity includes the Sandy Lake First Nation government and all related entities that are controlled by the First Nation.

c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Financial Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Sandy Lake First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Sandy Lake First Nation.

Organizations accounted for on an modified equity basis:

- Sandy Lake Community Development Services Inc. ("SLCDSI")
- 1944299 Ontario Inc.

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

e) Portfolio investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

f) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Sandy Lake First Nation's incremental cost of borrowing.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Tangible capital assets (continued)

Amortization is provided at the following rates and methods:

Buildings - CMHC	Amount of principal repayment of mortgage
Buildings - other	5% straight line
Infrastructure	5% straight line
Equipment	20% straight line
Vehicles	30% straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Sandy Lake First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

g) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

h) Measurement uncertainty

In preparing the consolidated financial statements for Sandy Lake First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include the allowance for doubtful accounts and the estimated life of tangible capital assets. Actual results could differ from these estimates.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

2) CASH AND CASH EQUIVALENTS

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Sandy Lake First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the fund are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund. Cash and cash equivalents is comprised of the following:

	<u>2018</u>	<u>2017</u>
Externally restricted		
Replacement Reserve Fund	\$ -	-
Internally restricted		
Incomplete projects	2,586,873	2,208,803
Unrestricted	982,073	(359,949)
Total cash and cash equivalents	\$ <u><u>3,568,946</u></u>	<u><u>1,848,854</u></u>

3) ACCOUNTS RECEIVABLE

	<u>2018</u>	<u>2017</u>
Trade receivables	\$ 1,069,139	1,082,012
Due from government and other government organizations		
Federal government		
Indigenous and Northern Affairs Canada	892,175	1,266,392
Health Canada	-	279,253
Canada Mortgage and Housing Corporation	260,203	263,336
Provincial government	343,050	103,330
Total Accounts Receivable	\$ <u><u>2,564,567</u></u>	<u><u>2,994,323</u></u>

4) CONSTRUCTION IN PROGRESS

	<u>2018</u>	<u>2017</u>
Housing materials purchased for band housing to be completed in the subsequent fiscal year	\$ 252,444	108,547
Sandy Lake Gas Bar	-	941,550
Total Construction in Progress	\$ <u><u>252,444</u></u>	<u><u>1,050,097</u></u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

5) TRUST FUNDS HELD BY THE FEDERAL GOVERNMENT

	<u>March 31, 2017</u>	<u>Additions 2018</u>	<u>Withdrawals 2018</u>	<u>March 31, 2018</u>
Revenue	\$ 36,109	6,565	-	42,674
Capital	4,314	-	-	4,314
	<u>\$ 40,423</u>	<u>6,565</u>	<u>-</u>	<u>46,988</u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

6) TEMPORARY BORROWINGS

The First Nation has a series of revolving and non-revolving demand and term facilities and lease lines of credit available to address operating requirements and to bridge capital expenditures.

Interest on the above credit facilities bear interest at a floating interest rate ranging from the bank's prime lending rate plus 1.85% to 2.55% or at a fixed rate of 3.75%. The credit facilities are secured by a general security agreement over all the assets of the First Nation, assignment of Casino Rama funds and assignment of certain ISC minor capital funds.

As at March 31, 2018, the amount drawn under the revolving demand facilities was \$205,000 (2017 - \$80,000) and the amount drawn under the non-revolving term facilities (see Note 11) was \$5,919,796 (2017 - \$4,429,952).

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

7) INVESTMENTS - at cost

The First Nation has an investment in Sandy Lake Tank Farm Inc. and is recorded at a carrying value of \$719,329. Recent summary financial information is not available for this entity.

The First Nation has an investment in Wasaya Partnership and Wasaya Group Inc. and is recorded at a carrying value of \$239,000. Recent summary financial information is not available for these entities.

During the year, the First Nation acquired an investment in Northway Camp Lodge. The investment is recorded at a carrying value of \$350,000. Recent summary financial information is not available for this entity.

8) TANGIBLE CAPITAL ASSETS

	2018		2017	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Buildings - CMHC	\$ 8,282,667	2,024,507	8,282,667	1,801,233
Buildings - other	38,128,156	11,120,019	27,567,252	9,856,713
Buildings under construction	-	-	2,476,581	-
Infrastructure	13,623,580	8,115,563	13,623,580	7,434,384
Equipment	579,857	560,824	579,857	558,324
Vehicles	4,176,792	3,294,229	3,344,519	2,925,637
	<u>\$ 64,791,052</u>	<u>25,115,142</u>	<u>55,874,456</u>	<u>22,576,291</u>
Net book value		\$ 39,675,910		33,298,165

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

9) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2018</u>	<u>2017</u>
Trade payables	\$ 985,208	2,376,282
Due to government and other government organizations		
Federal government	200,776	215,517
	<u><u>\$ 1,185,984</u></u>	<u><u>2,591,799</u></u>

10) INCOMPLETE PROJECTS

	<u>Balance March 31, 2017</u>	<u>Funding Received 2018</u>	<u>Revenue Recognized 2018</u>	<u>Balance March 31, 2018</u>
<u>Federal Government</u>				
Capital projects	\$ 1,626,016	3,749,765	(3,211,647)	2,164,134
Other	91,407	208,300	(101,407)	198,300
	<u>1,717,423</u>	<u>3,958,065</u>	<u>(3,313,054)</u>	<u>2,362,434</u>
<u>Provincial Government</u>				
Capital projects	-	15,204	(13,017)	2,187
Other	36,932	358,502	(195,682)	199,752
	<u>36,932</u>	<u>373,706</u>	<u>(208,699)</u>	<u>201,939</u>
<u>Other</u>				
Unearned fees	454,448	-	(454,448)	-
Restricted contributions	-	372,500	(350,000)	22,500
	<u>454,448</u>	<u>372,500</u>	<u>(804,448)</u>	<u>22,500</u>
	<u><u>\$ 2,208,803</u></u>	<u><u>4,704,271</u></u>	<u><u>(4,326,201)</u></u>	<u><u>2,586,873</u></u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

11) LONG-TERM DEBT

	<u>2018</u>	<u>2017</u>
CMHC Mortgage loan, interest at 1.08%, repayable in monthly blended payments of \$3,567, maturing May 1, 2025	\$ 295,060	334,450
CMHC Mortgage loan, interest at 1.92%, repayable in monthly blended payments of \$3,915, maturing April 1, 2034	649,958	684,148
CMHC Mortgage loan, interest at 1.85%, repayable in monthly blended payments of \$5,842, maturing June 1, 2034	983,666	1,035,118
CMHC Mortgage loan, interest at 1.65%, repayable in monthly blended payments of \$7,586, maturing June 1, 2037	1,498,201	1,565,677
CMHC Mortgage loan, interest at 1.30%, repayable in monthly blended payments of \$3,467, maturing December 1, 2040	819,259	850,026
RBC Royal Bank non-revolving term loan, interest at Royal Bank prime + 2.7%, interest only payments	1,350,000	-
RBC Royal Bank non-revolving term loan, interest at 4.01%, repayable in monthly blended payments of \$14,239, maturing March 20, 2021	1,396,401	1,508,791
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$3,003, matures March 18, 2019, secured by 2014 Caterpillar D5K tractor	35,932	67,633
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$2,623, matures March 18, 2019, secured by a 2014 Caterpillar 420FIT backhoe	31,391	59,084
RBC Royal Bank lease, repaid during the year	-	62,062
RBC Royal Bank non-revolving term loan, interest at 4.879%, repayable in monthly blended payments of \$8,604, maturing March 12, 2023	457,269	-
RBC Royal Bank non-revolving term loan, interest at 4.55%, repayable in monthly blended payments of \$36,356, maturing April 20, 2020	2,637,611	2,921,161
RBC Royal Bank interim financing loan, repaid during the year	-	941,550
RBC Royal Bank non-revolving term loan, interest at 4.21%, repayable in monthly blended payments of \$1,852, maturing January 17, 2022	78,515	96,960
	<u><u>\$ 10,233,263</u></u>	<u><u>10,126,660</u></u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

11) LONG-TERM DEBT (continued)

Anticipated annual principal payments over the next five years are as follows:

March 31, 2019	\$ 2,186,329
March 31, 2020	2,340,479
March 31, 2021	4,333,977
March 31, 2022	185,579
March 31, 2023	1,385,105

12) EXPENSES BY OBJECT

The following is a summary of expenses by object:

	<u>2018</u>	<u>2017</u>
Salaries, wages and benefits	\$ 17,767,700	15,848,838
Staff development	576,696	444,346
Supplies and services	15,737,113	19,836,500
Interest	303,368	233,819
Professional services	907,917	1,351,390
Rental expenditures	245,015	83,105
Fees and contract services	4,887,354	610,040
Amortization	<u>2,538,850</u>	<u>2,424,692</u>
	<u>\$ 42,964,013</u>	<u>40,832,730</u>

13) COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's method of presentation. Comparative figures are provided where it is practicable to do so.

SANDY LAKE FIRST NATION

SCHEDULE OF ISC FUNDING

FOR THE YEAR ENDED MARCH 31, 2018

(Unaudited)

		REVENUE TRANSFER						EXCESS (DEFICIENCY) OF REVENUE OVER
	PAGE	ISC	OTHER	FROM INCOMPLETE	TO INCOMPLETE	TOTAL	EXPENDITURE	EXPENDITURE
Band support	16	\$ 1,317,975	1,002,274	-	-	2,320,249	2,244,434	75,815
Governance	17	35,000	-	-	(35,000)	-	-	-
Band employee benefits-admin	19	95,000	-	-	-	95,000	153,368	(58,368)
Education	20	9,897,594	179,192	-	-	10,076,786	9,804,997	271,789
Social services	29	1,015,734	8,626,343	-	16,960	9,659,037	9,625,326	33,711
Social assistance for employment and training	34	430,200	-	-	-	430,200	430,200	-
Summer work experience	35	35,423	-	-	-	35,423	35,423	-
Skills Link	35	-	-	-	-	-	-	-
Capital	35A	5,110,088	57,367	1,594,596	(2,074,464)	4,687,587	4,688,357	(770)
LEDSP	39B	62,132	-	-	-	62,132	57,072	5,060
Prevention / Least Disruptive Measures	39B	119,100	-	-	(109,100)	10,000	10,000	-
Operations and Maintenance -								
School	40	3,108,840	85,612	-	-	3,194,452	2,950,412	244,040
Fire prevention	41	258,592	-	-	-	258,592	277,432	(18,840)
Community buildings	41	188,280	25,000	-	-	213,280	245,232	(31,952)
Water and wastewater	42	786,710	25,000	-	-	811,710	780,402	31,308
Asset Condition Reporting System	43	-	-	-	-	-	-	-
Structual Readiness	43	102,019	-	-	-	102,019	103,062	(1,043)
Sandy Lake Community Development Services Inc.	44	1,412,439	1,893,288	-	-	3,305,727	2,945,585	360,142
Health Canada	45-56	-	7,816,790	-	-	7,816,790	7,830,793	(14,003)
Other programs		-	7,842,462	614,209	(385,269)	8,071,402	781,918	7,289,484
		\$ 23,975,126	27,553,328	2,208,805	(2,586,873)	51,150,386	42,964,013	8,186,373