

SANDY LAKE FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2015

SANDY LAKE FIRST NATION

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MARCH 31, 2015

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SANDY LAKE FIRST NATION

MANAGEMENT'S REPORT

MARCH 31, 2015

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Sandy Lake First Nation are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Heartland Chartered Accountants LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Sandy Lake First Nation and meet when required.


On behalf of Sandy Lake First Nation:



Chief



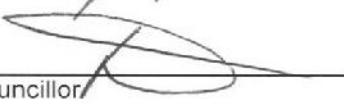
Councillor



Councillor



Councillor



Councillor



Councillor

September 22, 2015



INDEPENDENT AUDITOR'S REPORT

To the Members of Sandy Lake First Nation:

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Sandy Lake First Nation, which comprise the consolidated statement of financial position as at March 31, 2015 and the consolidated statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the consolidated financial position of Sandy Lake First Nation as at March 31, 2015 and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Winnipeg, Manitoba
September 22, 2015

CHARTERED ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2015

	2015	2014
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 593,344	708,590
Accounts receivable (Note 3)	1,391,622	967,263
Trust funds held by the federal government (Note 5)	27,798	7,516
	<u>2,012,764</u>	<u>1,683,369</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 9)	2,685,943	2,620,173
Temporary borrowings (Note 6)	2,699,098	1,529,472
Incomplete projects (Note 10)	210,477	42,395
Long-term debt (Note 11)	6,305,932	7,268,526
	<u>11,901,450</u>	<u>11,460,566</u>
NET DEBT	\$ <u>9,888,686</u>	<u>9,777,197</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	30,657,222	31,220,271
Construction in progress (Note 4)	524,827	455,145
Investments (Note 7)	958,329	958,329
Inventories held for use	285,620	335,948
	<u>\$ 32,425,998</u>	<u>32,969,693</u>
ACCUMULATED SURPLUS	\$ <u>22,537,312</u>	<u>23,192,496</u>

APPROVED ON BEHALF OF THE FIRST NATION:

 CHIEF

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2015

	2015	2014
REVENUES		
AANDC (Page 16)	\$ 17,842,703	20,967,286
Province of Ontario	7,385,375	5,205,348
Health Canada	3,025,956	3,168,952
Business enterprises - net	80,369	6,132
CMHC - rental subsidies	296,385	298,394
Other	5,287,058	4,696,609
Net transfer from (to) incomplete projects	(168,082)	311,896
	<u>33,749,764</u>	<u>34,654,617</u>
EXPENSES		
Community development	7,351,847	10,015,285
Economic development	74,095	-
Education	10,904,526	11,172,048
Governance	37,965	35,032
Government support	2,124,866	2,165,057
Social development	8,338,506	7,430,691
Health	3,313,691	3,404,388
Amortization	2,259,452	1,950,899
Other	-	240,378
	<u>34,404,948</u>	<u>36,413,778</u>
ANNUAL DEFICIT	(655,184)	(1,759,161)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	<u>23,192,496</u>	<u>24,951,657</u>
ACCUMULATED SURPLUS AT END OF YEAR	\$ <u>22,537,312</u>	<u>23,192,496</u>

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
ANNUAL DEFICIT	\$ <u>(655,184)</u>	<u>(1,759,161)</u>
Acquisition of tangible capital assets	(1,696,403)	(2,268,926)
Amortization of tangible capital assets	<u>2,259,452</u>	<u>1,950,899</u>
	<u>563,049</u>	<u>(318,027)</u>
Net (increase) decrease in construction in progress	(69,682)	54,457
Acquisition of investments	-	(239,000)
Net decrease (increase) in inventories held for use	<u>50,328</u>	<u>(113,183)</u>
	<u>(19,354)</u>	<u>(297,726)</u>
CHANGE IN NET DEBT	(111,489)	(2,374,914)
NET DEBT AT BEGINNING OF YEAR	<u>9,777,197</u>	<u>7,402,283</u>
NET DEBT AT END OF YEAR	\$ <u><u>9,888,686</u></u>	<u><u>9,777,197</u></u>

SANDY LAKE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
OPERATING TRANSACTIONS		
Annual deficit	\$ (655,184)	(1,759,161)
Item not affecting cash:		
Amortization	<u>2,259,452</u>	<u>1,950,899</u>
	1,604,268	191,738
Change in non-cash charges to operations		
Accounts receivable	(424,359)	1,202,041
Trust funds held by the federal government	(20,282)	(186)
Inventories held for use	50,328	(113,183)
Accounts payable and accrued liabilities	65,770	(560,770)
Incomplete projects	<u>168,082</u>	<u>(311,896)</u>
Cash provided by (applied to) operating transactions	<u>1,443,807</u>	<u>407,744</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(1,696,403)	(2,268,926)
Construction in progress	<u>(69,682)</u>	<u>54,457</u>
Cash provided by (applied to) capital transactions	(1,766,085)	(2,214,469)
INVESTING TRANSACTIONS		
Acquisition of investments	<u>-</u>	<u>(239,000)</u>
FINANCING ACTIVITIES		
Temporary borrowing	1,169,626	509,472
Debt issues	230,998	1,818,234
Debt retirement	(1,193,592)	(2,937,006)
Increase in long-term debt re:		
SLCDSI-construction loan	<u>-</u>	<u>1,897,000</u>
Cash provided by (applied to) financing transactions	<u>207,032</u>	<u>1,287,700</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(115,246)	(758,025)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>708,590</u>	<u>1,466,615</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 593,344</u></u>	<u><u>708,590</u></u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

b) Reporting entity

The Sandy Lake First Nation reporting entity includes the Sandy Lake First Nation government and all related entities that are controlled by the First Nation.

c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Financial Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Sandy Lake First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Sandy Lake First Nation.

Organizations accounted for on an modified equity basis:

- Sandy Lake Community Development Services Inc. ("SLCDSI")

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

e) Portfolio investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

f) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Sandy Lake First Nation's incremental cost of borrowing.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Tangible capital assets (continued)

Amortization is provided at the following rates and methods:

Buildings - CMHC	Amount of principal repayment of mortgage
Buildings - other	5% straight line
Infrastructure	5% straight line
Equipment	20% straight line
Vehicles	30% straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Sandy Lake First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

g) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

h) Measurement uncertainty

In preparing the consolidated financial statements for Sandy Lake First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include the allowance for doubtful accounts and the estimated life of tangible capital assets. Actual results could differ from these estimates.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

2) CASH AND CASH EQUIVALENTS

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Sandy Lake First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the fund. Funds that are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund. Cash and cash equivalents is comprised of the following:

	<u>2015</u>	<u>2014</u>
Externally restricted		
Replacement Reserve Fund	\$ -	-
Internally restricted		
Incomplete projects	210,477	42,395
Unrestricted	382,867	666,195
Total cash and cash equivalents	\$ <u><u>593,344</u></u>	<u><u>708,590</u></u>

3) ACCOUNTS RECEIVABLE

	<u>2015</u>	<u>2014</u>
Trade receivables	\$ 1,008,905	506,435
Due to government and other government organizations		
Federal government		
Aboriginal Affairs and Northern Development Canada	199,410	274,651
Canada Mortgage and Housing Corporation	24,505	67,716
Provincial government	158,802	118,461
Total Accounts Receivable	\$ <u><u>1,391,622</u></u>	<u><u>967,263</u></u>

4) CONSTRUCTION IN PROGRESS

Construction in progress relates to the incomplete construction of eight housing units.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

5) TRUST FUNDS HELD BY THE FEDERAL GOVERNMENT

	March 31, 2014	Additions 2015	Withdrawals 2015	March 31, 2015
Revenue	\$ 3,202	20,282	-	23,484
Capital	4,314	-	-	4,314
	\$ 7,516	20,282	-	27,798

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

6) TEMPORARY BORROWINGS

The First Nation has a series of revolving and non-revolving demand and term facilities and lease lines of credit available to the maximum of \$2.948 million to address operating requirements and to bridge capital expenditures.

Interest on the above credit facilities bear interest at a floating interest rate ranging from the bank's prime lending rate plus 1.85% to 2.55% or at a fixed rate of 3.75%. The credit facilities are secured by a general security agreement over all the assets of the First Nation, assignment of Casino Rama funds and assignment of certain AANDC minor capital funds.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

7) INVESTMENTS - at cost

The First Nation has an investment in Sandy Lake Tank Farm Inc. and is recorded at a carrying value of \$719,329. The most recent unaudited financial statements at March 31, 2014 for this investment indicate the following:

	<u>2014</u>	<u>2013</u>
Assets	\$ <u>3,567,128</u>	<u>2,736,910</u>
Liabilities	\$ 3,137,028	2,306,810
Surplus	<u>430,100</u>	<u>430,100</u>
	\$ <u><u>3,567,128</u></u>	<u><u>2,736,910</u></u>

The First Nation has an investment in Wasaya Partnership and Wasaya Group Inc. and is recorded at a carrying value of \$239,000. Recent summary financial information is not available for these entities.

8) TANGIBLE CAPITAL ASSETS

	<u>2015</u>		<u>2014</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Cost</u>	<u>Accumulated Amortization</u>
Buildings - CMHC	\$ 7,095,566	1,323,660	7,095,566	1,109,679
Buildings - other	24,159,575	7,353,798	22,694,167	6,219,976
Infrastructure	13,623,580	6,072,026	13,623,580	5,390,847
Equipment	579,857	553,324	579,857	550,824
Vehicles	<u>3,029,565</u>	<u>2,528,113</u>	<u>2,798,567</u>	<u>2,300,140</u>
	\$ <u><u>48,488,143</u></u>	<u><u>17,830,921</u></u>	<u><u>46,791,737</u></u>	<u><u>15,571,466</u></u>
Net book value		\$ <u><u>30,657,222</u></u>		\$ <u><u>31,220,271</u></u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

9) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2015</u>	<u>2014</u>
Trade payables	\$ 2,385,640	2,165,732
Due to government and other government organizations		
Federal government	300,303	454,441
	<u>\$ 2,685,943</u>	<u>2,620,173</u>

10) INCOMPLETE PROJECTS

	<u>Balance March 31, 2014</u>	<u>Funding Received 2015</u>	<u>Revenue Recognized 2015</u>	<u>Balance March 31, 2015</u>
<u>Federal Government</u>				
Capital projects	\$ 42,395	119,280	-	161,675
<u>Provincial Government</u>				
Other	-	48,802	-	48,802
	<u>\$ 42,395</u>	<u>168,082</u>	<u>-</u>	<u>210,477</u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

11) LONG-TERM DEBT

	<u>2015</u>	<u>2014</u>
CIBC Mortgage loan, interest at 5.19%, repayable in monthly blended payments of \$3,416, maturing January 1, 2016	\$ 68,473	104,929
CMHC Mortgage loan, interest at 2.69%, repayable in monthly blended payments of \$3,849, maturing May 1, 2025	410,670	445,358
CMHC Mortgage loan, interest at 1.81%, repayable in monthly blended payments of \$3,878, maturing April 1, 2034	750,599	782,921
CMHC Mortgage loan, interest at 2.23%, repayable in monthly blended payments of \$6,055, maturing June 1, 2034	1,135,220	1,183,123
CMHC Mortgage loan, interest at 1.65%, repayable in monthly blended payments of \$7,586, maturing June 1, 2037	1,694,030	1,756,642
RBC Royal Bank non-revolving term loan, interest at 4.5%, repayable in monthly blended payments of \$14,512, maturing March 20, 2017	1,711,393	1,806,166
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$3,003, matures March 18, 2019, secured by 2014 Caterpillar D5K tractor	127,894	155,525
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$2,623, matures March 18, 2019, secured by a 2014 Caterpillar 420FIT backhoe	111,724	135,862
RBC Royal Bank non-revolving term loan, repaid during year	-	150,000
RBC Royal Bank lease, interest at 4.56%, monthly lease payments of \$5,272, maturing April 4, 2018	176,833	-
RBC Royal Bank non-revolving term loan, repaid during year	-	500,000
RBC Royal Bank non-revolving term loan, interest at 3.75%, repayable in monthly blended payments of \$10,742, maturing March 2016	<u>119,096</u>	<u>248,000</u>
	\$ <u>6,305,932</u>	<u>7,268,526</u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

11) LONG-TERM DEBT (continued)

Anticipated annual principal payments over the next five years are as follows:

March 31, 2016	\$ 547,658
March 31, 2017	1,943,097
March 31, 2018	310,813
March 31, 2019	257,196
March 31, 2020	195,515

12) EXPENSES BY OBJECT

The following is a summary of expenses by object:

	<u>2015</u>	<u>2014</u>
Salaries, wages and benefits	\$ 15,098,023	14,843,044
Staff development	234,748	277,550
Supplies and services	13,975,646	17,783,878
Interest	196,141	209,437
Professional services	837,846	704,717
Rental expenditures	341,186	273,939
Fees and contract services	2,054,641	370,314
Amortization	<u>2,259,452</u>	<u>1,950,899</u>
	<u>\$ 34,404,948</u>	<u>36,413,778</u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

13) COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's method of presentation. Comparative figures are provided where it is practicable to do so.

SANDY LAKE FIRST NATION

SCHEDULE OF AANDC FUNDING

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

		REVENUE TRANSFER						EXCESS (DEFICIENCY) OF REVENUE OVER
	PAGE	AANDC	OTHER	FROM INCOMPLETE	TO INCOMPLETE	TOTAL	EXPENDITURE	EXPENDITURE
Band support	17	\$ 1,291,544	663,919	-	-	1,955,463	2,048,960	(93,497)
Education	18,19	7,333,294	257,824	-	-	7,591,118	7,689,230	(98,112)
Social services	20	1,528,016	7,038,280	-	(48,802)	8,517,494	8,513,740	3,754
Social assistance for employment and training	25	516,099	-	-	-	516,099	516,099	-
Capital								
Housing 2013/14	26	-	-	-	-	-	-	-
Housing 2014/15	27	1,410,641	326,230	-	-	1,736,871	1,895,509	(158,638)
Renovations/additions < \$1.5M	28	108,540	54,022	-	-	162,562	238,641	(76,079)
Remedial CSMWG	28	119,280	-	-	(119,280)	-	-	-
Water system upgrade	29	-	-	-	-	-	-	-
New DGS cost overrun	30	-	-	-	-	-	-	-
Remedial-School and DGS site	31	-	-	-	-	-	-	-
Berens River project	32	-	-	42,395	(42,395)	-	-	-
Operations and Maintenance								
School	33	2,831,148	93,986	-	-	2,925,134	3,057,458	(132,324)
Community infrastructure	35	935,351	235,338	-	-	1,170,689	1,319,191	(148,502)
Sandy Lake Community Development Services Inc.	37	1,315,108	1,421,130	-	-	2,736,238	2,509,584	226,654
School rehab	34	248,282	146	-	-	248,428	245,421	3,007
Band advisory services	38	-	-	-	-	-	32,073	(32,073)
Summer work experience	38	20,400	-	-	-	20,400	20,400	-
Governance	39	35,000	-	-	-	35,000	37,965	(2,965)
Band employee benefits-admin	41	150,000	-	-	-	150,000	134,577	15,423
Health Canada	48-59	-	3,025,956	-	-	3,025,956	3,053,143	(27,187)
Other programs		-	2,958,312	-	-	2,958,312	3,092,957	(134,645)
		\$ 17,842,703	16,075,143	42,395	(210,477)	33,749,764	34,404,948	(655,184)

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
BAND SUPPORT**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	BUDGET	2015	2014
REVENUE			
AANDC - grant			
Band support	\$ 1,022,944	1,022,944	1,035,661
Specific claims - settlements	-	-	124,015
AANDC - fixed funding			
Special services	234,730	234,730	232,289
Administration	20,500	20,500	20,200
Land management	12,270	12,270	9,774
AANDC - set funding			
Registry events (page 44)	1,100	1,100	1,600
	<u>1,291,544</u>	<u>1,291,544</u>	<u>1,423,539</u>
Other	<u>338,436</u>	<u>663,919</u>	<u>465,733</u>
	<u>1,629,980</u>	<u>1,955,463</u>	<u>1,889,272</u>
EXPENDITURE			
Audit	50,600	82,074	49,389
Band finance administrator	66,000	66,000	61,000
Band manager	68,000	68,000	60,500
Band membership	31,500	31,500	28,500
Band payables clerk	-	44,820	42,500
Band payroll clerk	44,000	43,769	42,500
Band bookkeeper	40,000	40,438	42,500
Band secretary	35,000	35,005	29,540
Bank charges	20,000	43,260	20,948
Consulting	72,000	74,985	72,000
Honoraria	714,862	714,092	644,000
Janitor	63,000	60,728	61,492
Office	40,000	53,173	118,847
Other	4,000	64,708	35,207
Professional fees	30,000	29,465	58,528
Receptionist	28,000	28,000	28,500
Relief wages	15,000	17,587	19,304
Recreation director	29,120	29,120	29,260
Insurance	102,368	94,868	111,158
Telephone	50,000	49,319	55,441
Travel	200,000	222,104	246,036
Employment insurance	9,000	10,571	9,307
Vehicle	132,800	145,374	165,466
	<u>1,845,250</u>	<u>2,048,960</u>	<u>2,031,923</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>(215,270)</u>	<u>(93,497)</u>	<u>(142,651)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
EDUCATION**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	BUDGET	2015	2014
REVENUE			
AANDC - fixed funding			
Instructional services	\$ 5,106,900	5,106,900	4,938,100
Special education	215,200	215,200	198,000
Band Employee Benefits (page 40)	78,200	78,200	71,650
Financial assistance	26,350	26,350	26,350
Social counsellor	32,700	32,700	32,700
Student transportation	351,366	351,366	344,476
AANDC - set funding			
Band Operated School -			
Direct Services (page 43)	479,771	479,771	471,265
Band Employee Benefits (page 40)	177,400	177,400	197,100
Education management and governance capacity (page 44)	17,000	17,000	-
Enhanced teachers' salaries (page 42)	245,300	245,300	246,100
Teacher recruitment and retention (page 42)	80,000	40,000	40,000
School effectiveness (page 43)	49,500	47,200	104,600
Structural readiness (page 45)	-	-	13,925
Parental and community engagement (page 44)	21,350	21,350	30,000
School success plans (page 46)	405,324	370,324	369,457
Student learning assessments (page 47)	33,950	33,950	41,100
Student success program performance measurement (page 46)	90,283	90,283	100,000
	7,410,594	7,333,294	7,224,823
Northern Nishnawbe Education Council (NNEC)	30,312	25,260	27,786
Other	240,045	232,564	66,200
	7,680,951	7,591,118	7,318,809
EXPENDITURE - see next page	8,354,706	7,689,230	7,985,700
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ (673,755)	(98,112)	(666,891)

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
EDUCATION**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

EXPENDITURE	BUDGET	2015	2014
Assistant director	\$ 67,661	74,104	73,553
Bank charges	14,000	9,682	13,805
Band employee benefits	297,351	289,396	280,152
Board honorariums	94,432	87,758	85,116
Compassionate	15,000	12,233	24,624
Computer technician	60,798	65,800	8,702
Consultation	44,200	32,584	56,835
Counsellors	166,003	161,848	136,105
Cultural enrichment	2,500	2,003	3,920
Daily transportation	375,634	314,518	362,794
Education authority members	92,550	54,050	99,850
Education director	90,708	90,708	83,362
Finance clerk	66,385	69,016	65,567
Finance officer	59,519	59,519	56,243
Graduation	25,000	23,976	31,780
Other	62,370	49,207	70,227
Janitor	29,300	29,700	33,559
School effectiveness	88,123	87,623	142,049
Office	78,916	50,462	70,919
Other employee benefits	127,607	160,134	92,513
Parental community engagement	38,350	38,377	37,276
Receptionist	19,841	21,048	25,619
School operations			
High school	1,692,205	1,393,712	1,467,065
Elementary school	2,737,038	2,588,133	2,840,764
Learning centre	318,070	302,485	330,444
Secretaries	36,863	40,961	17,689
Special education	694,971	664,589	597,241
Structural readiness	-	-	10,953
Student learning assessments	33,950	33,930	43,453
Student success program			
performance measurement	90,283	90,283	123,585
Student sponsorships	9,000	2,341	9,727
Student success initiative	371,324	352,831	346,526
Washteniggun School			
salaries, travel and operations	250,000	246,794	126,856
Teacher recruiting	65,743	64,754	57,935
Telephone	32,000	25,455	35,078
Training	14,525	13,364	47,162
Travel	35,241	25,229	25,166
Utilities	42,106	38,977	40,773
Vehicle	15,139	21,646	10,713
	<u>\$ 8,354,706</u>	<u>7,689,230</u>	<u>7,985,700</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
SOCIAL SERVICES

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	PAGE	REVENUE					EXPENDITURE	EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE
		AANDC	MCSS	OTHER	TRANSFER TO / FROM INCOMPLETE	TOTAL		
Basic needs	21	\$ 477,916	-	-	-	477,916	493,157	(15,241)
Special needs	21	6,700	-	-	-	6,700	7,065	(365)
Ministry of Community and Social Services (MCSS) share		-	4,821,154	-	-	4,821,154	4,769,090	52,064
		484,616	4,821,154	-	-	5,305,770	5,269,312	36,458
Social Services Administration	22	698,300	1,766,800	-	-	2,465,100	2,436,145	28,955
In-home care	23	26,300	83,971	-	-	110,271	125,471	(15,200)
National child benefit re-investment	23	318,800	-	-	-	318,800	318,800	-
Long-term care	24	-	318,785	-	-	318,785	319,340	(555)
Transitional funding	24	-	-	-	-	-	(2,843)	2,843
Other		-	-	47,570	(48,802)	(1,232)	47,515	(48,747)
		\$ 1,528,016	6,990,710	47,570	(48,802)	8,517,494	8,513,740	3,754

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>2015</u>	<u>2014</u>
BASIC NEEDS		
REVENUE		
AANDC - set funding	\$ 477,916	505,700
EXPENDITURE - cost shared		
Basic allowance	3,019,679	1,480,058
Shelter	356,296	727,557
Special diet	24,181	35,244
Pregnancy	7,160	10,050
Hostels	943	-
Temporary care assistance	344,419	565,492
Advanced age	373	195
Special allowance	-	282
Employment training	3,786	-
Other	3,325	-
Northern allowance	691,833	1,056,899
	<u>4,451,995</u>	<u>3,875,777</u>
Less - Recipients income	(21,609)	(31,154)
- OW recovery	(1,634)	(1,842)
	<u>4,428,752</u>	<u>3,842,781</u>
Less - Province of Ontario share	<u>3,935,595</u>	<u>3,307,421</u>
	<u>493,157</u>	<u>535,360</u>
DEFICIENCY OF REVENUE		
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>(15,241)</u></u>	<u><u>(29,660)</u></u>
SPECIAL NEEDS		
REVENUE		
AANDC - set funding	\$ 6,700	10,300
EXPENDITURE - cost shared		
Funerals and burials in excess of maximum guidelines	1,600	-
Other-Health related benefits	46,270	2,299
Other-Non-health related benefits	16,019	49,975
Vision care	-	366
	<u>63,889</u>	<u>52,640</u>
Total expenditure	<u>63,889</u>	<u>52,640</u>
Less - Province of Ontario share	<u>56,824</u>	<u>45,182</u>
	<u>7,065</u>	<u>7,458</u>
(DEFICIENCY) EXCESS OF REVENUE		
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>(365)</u></u>	<u><u>2,842</u></u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
SOCIAL SERVICES ADMINISTRATION**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	ESD ONTARIO WORKS EMPLOYMENT SUPPORT	ESD SERVICE DELIVERY INFRASTRUCTURE	SERVICE DELIVERY
REVENUE			
AANDC - fixed funding	\$ -	-	275,400
AANDC - set funding	63,900	359,000	-
	<u>63,900</u>	<u>359,000</u>	<u>275,400</u>
Province of Ontario	-	-	1,766,800
	<u>63,900</u>	<u>359,000</u>	<u>2,042,200</u>
EXPENDITURE			
Wages and benefits	-	359,000	590,170
Travel	-	-	139,988
Training and workshops	-	-	80,047
Technology	-	-	52,739
General office expenses	-	-	346,866
Employment related expenses	63,900	-	803,435
	<u>63,900</u>	<u>359,000</u>	<u>2,013,245</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ -	-	<u>28,955</u>

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
IN-HOME CARE			
REVENUE			
AANDC - set funding	\$ -	26,300	26,300
Province of Ontario	-	83,971	75,140
	-	110,271	101,440
EXPENDITURE			
Wages and benefits	-	125,471	127,090
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ -	(15,200)	(25,650)
NATIONAL CHILD BENEFIT RE-INVESTMENT			
REVENUE			
AANDC - set funding	\$ 318,800	318,800	622,800
EXPENDITURE			
Nutrition	209,103	209,103	418,893
Admin. professional development	49,025	49,025	93,407
Recreation			
Minor hockey	10,100	10,100	19,800
Public skating	9,501	9,501	11,550
Girls broomball	10,581	10,581	19,800
Cultural programs	15,561	15,561	30,740
Taekwondo	5,628	5,628	9,360
Safety sports equipment	4,317	4,317	9,500
Other	4,984	4,984	9,750
	318,800	318,800	622,800
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ -	-	-

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
LONG-TERM CARE			
REVENUE			
Ministry of Community and Social Services \$	<u>318,785</u>	<u>318,785</u>	<u>318,785</u>
EXPENDITURE			
Administration	-	-	3,000
Materials and supplies	23,037	23,037	18,514
Professional fees	2,000	2,000	2,000
Rent	4,500	4,500	4,500
Training	9,389	9,389	10,083
Travel	33,200	33,200	33,800
Wages and salaries	225,828	225,828	224,720
Benefits	<u>21,386</u>	<u>21,386</u>	<u>19,044</u>
	<u>319,340</u>	<u>319,340</u>	<u>315,661</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>(555)</u>	<u>(555)</u>	<u>3,124</u>
TRANSITIONAL FUNDING			
REVENUE			
Ministry of Community and Social Services \$	<u>-</u>	<u>-</u>	<u>359,500</u>
EXPENDITURE			
Hydro and rent deposits	-	-	30,952
Fuel and heating	-	-	24,000
Housing items	<u>-</u>	<u>(2,843)</u>	<u>304,438</u>
	<u>-</u>	<u>(2,843)</u>	<u>359,390</u>
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>-</u>	<u>2,843</u>	<u>110</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
SOCIAL ASSISTANCE FOR EMPLOYMENT AND TRAINING

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>EDUCATION</u> <u>(page 18)</u>	<u>HOUSING</u> <u>(page 26)</u>	<u>S.L.C.D.S.I.</u> <u>(page 37)</u>	<u>WINTER ROAD</u> <u>SECURITY</u>	<u>SECURITY</u>	<u>ADMINISTRA-</u> <u>TION</u>	<u>LANDSCAPERS</u>	<u>TOTAL</u>
REVENUE								
AANDC - set funding	\$ 31,157	74,595	25,640	54,306	85,110	195,111	50,180	516,099
EXPENDITURE								
Supplies and equipment	-	-	-	-	-	-	2,010	2,010
Telephone	-	-	-	-	1,388	-	-	1,388
Vehicle expenses	-	-	-	-	11,983	-	-	11,983
Wages and benefits	31,157	74,595	25,640	54,306	71,739	195,111	48,170	500,718
	31,157	74,595	25,640	54,306	85,110	195,111	50,180	516,099
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ -	-	-	-	-	-	-	-

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
HOUSING 2013/14			
REVENUE			
AANDC - grant			
Specific claims - settlements	\$ -	-	300,000
AANDC - fixed funding			
Planning design and construction	-	-	674,100
Special services	-	-	653,059
Planning design and construction	-	-	93,102
	<u>-</u>	<u>-</u>	<u>1,720,261</u>
Other	-	-	418,978
	<u>-</u>	<u>-</u>	<u>2,139,239</u>
EXPENDITURE			
Materials and supplies	-	-	967,302
Other	-	-	68,247
Wages and benefits	-	-	825,625
Committee honorariums	-	-	33,500
Hydro hookups	-	-	309,608
Vehicle	-	-	20,138
Travel	-	-	26,318
Freight	-	-	131,975
Contingency	-	-	19,671
	<u>-</u>	<u>-</u>	<u>2,402,384</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ -	-	(263,145)

Note: this schedule excludes activity related to Social Assistance for Employment and Training which is reported on Page 24

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
HOUSING 2014/15			
REVENUE			
AANDC - planning design and construction	\$ 93,239	93,239	-
AANDC - special services	648,258	648,258	-
AANDC - planning design and construction	669,144	669,144	-
	<u>1,410,641</u>	<u>1,410,641</u>	<u>-</u>
Other	325,840	326,230	-
	<u>1,736,481</u>	<u>1,736,871</u>	<u>-</u>
EXPENDITURE			
Materials and supplies	943,909	1,070,408	-
Other	33,807	32,815	-
Wages and benefits	689,765	715,824	-
Committee honorariums	33,000	33,500	-
Hydro hookups	-	444	-
Vehicle	16,000	24,306	-
Travel	10,000	11,289	-
Freight	10,000	6,923	-
	<u>1,736,481</u>	<u>1,895,509</u>	<u>-</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>-</u>	<u>(158,638)</u>	<u>-</u>

Note: this schedule excludes activity related to Social Assistance for Employment and Training which is reported on Page 24

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
RENOVATIONS/ADDITIONS			
UNDER \$1.5M			
REVENUE			
AANDC - Set funding	\$ 108,540	108,540	-
Other	12,850	54,022	134,242
	<u>121,390</u>	<u>162,562</u>	<u>134,242</u>
 EXPENDITURE			
Wages and benefits	103,900	108,105	110,640
Travel	20,000	15,113	48,301
Subcontractors	-	-	8,983
Supplies	-	3,687	922
Consultation	-	14,050	13,636
Boiler replacement	-	97,686	-
	<u>123,900</u>	<u>238,641</u>	<u>182,482</u>
 DEFICIENCY OF REVENUE			
EXPENDITURE FOR THE YEAR	<u>\$ (2,510)</u>	<u>(76,079)</u>	<u>(48,240)</u>
 REMEDIAL CSMWG			
REVENUE			
AANDC - Set funding	\$ 31,700	31,700	-
AANDC - Set funding	-	87,580	-
Transfer to incomplete	(31,700)	(119,280)	-
	<u>-</u>	<u>-</u>	<u>-</u>
 EXCESS OF REVENUE			
EXPENDITURE FOR THE YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
WATER SYSTEM UPGRADE			
EXPENDITURE			
Non-construction costs (recovery)	\$ -	-	(16)
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ -	-	16

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	NEW DIESEL GENERATING SYSTEM (DGS) COST OVERRUN	HYDRO CONNECTION PHASE 1	2015 TOTAL	2014 TOTAL
ELECTRICAL SYSTEMS				
REVENUE				
Transfer from incomplete	\$ -	-	-	-
EXPENDITURE				
Non-construction costs (recovery)	-	-	-	(36,129)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE	\$ -	-	-	36,129

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
REMEDIATION-SCHOOL AND DIESEL GENERATING SYSTEM SITES

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

		<u>REMEDATION</u> <u>(138.0)</u>	<u>REMEDATION</u> <u>(138.5)</u>	<u>REMEDATION</u> <u>(138.2)</u>	<u>REMEDATION</u> <u>(138.6)</u>	<u>REMEDATION</u> <u>Other</u>	<u>2015</u> <u>TOTAL</u>	<u>2014</u> <u>TOTAL</u>
REVENUE								
Transfer from incomplete	\$	-	-	-	-	-	-	-
EXPENDITURE								
Non-construction costs (recovery)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(81,210)</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE	\$	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>81,210</u></u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
ROADS AND BRIDGES			
BERENS RIVER PROJECT			
REVENUE			
AANDC - set funding	\$ -	-	-
Transfer from incomplete	-	42,395	42,395
Transfer to incomplete	<u>-</u>	<u>(42,395)</u>	<u>(42,395)</u>
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
OPERATIONS AND MAINTENANCE - SCHOOL			
REVENUE			
AANDC - fixed funding			
Education - O & M	\$ 2,177,872	2,177,872	2,131,342
Teacherages	653,279	653,276	641,492
	<u>2,831,151</u>	<u>2,831,148</u>	<u>2,772,834</u>
Rent - teacherages	101,000	93,986	101,416
	<u>2,932,151</u>	<u>2,925,134</u>	<u>2,874,250</u>
EXPENDITURE			
Benefits	20,000	25,693	17,053
Casual labour	75,000	66,629	75,908
Fuel	350,000	444,847	422,043
Furniture and appliances	16,000	14,021	12,302
Heating units	150,000	77,291	217,274
Hydro	1,200,000	1,359,314	975,776
Insurance	25,000	15,708	85,000
Janitor supplies	206,000	235,950	183,829
Janitors	388,193	387,580	408,001
Maintenance manager	40,000	43,785	30,901
Miscellaneous	60,000	69,577	73,143
Night watchman	200,000	208,888	201,208
Propane	5,947	5,947	-
Rentals	-	-	18,000
Repairs and maintenance - building	104,157	10,249	195,379
Summer cleaning	75,000	68,052	34,411
Telephone	2,800	3,583	2,779
Vehicles	20,000	20,344	20,383
	<u>2,938,097</u>	<u>3,057,458</u>	<u>2,973,390</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>(5,946)</u>	<u>(132,324)</u>	<u>(99,140)</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
SCHOOL REHAB			
REVENUE			
AANDC - fixed funding	\$ 248,282	248,282	3,034,549
Interest and other	146	146	1,149
Transfer from incomplete	-	-	36,093
	<u>248,428</u>	<u>248,428</u>	<u>3,071,791</u>
 EXPENDITURE			
Construction costs	239,944	239,944	2,668,892
Non-construction costs	<u>5,477</u>	<u>5,477</u>	<u>379,854</u>
	<u>245,421</u>	<u>245,421</u>	<u>3,048,746</u>
 EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>3,007</u>	<u>3,007</u>	<u>23,045</u>

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
COMMUNITY INFRASTRUCTURE			
REVENUE			
AANDC - fixed funding			
Wastewater systems	\$ 440,753	440,753	432,213
Water systems	574,050	574,050	562,703
Fire protection	175,236	175,236	179,448
Community buildings	205,755	205,755	238,565
Asset Condition Reporting System	-	-	25,488
Transfer to SLCDIS (page 37)	(711,418)	(767,747)	(769,777)
AANDC - set funding			
Wastewater operation and maintenance (page 36)	148,963	148,963	149,868
Water operation and maintenance (page 36)	158,341	158,341	160,507
Safe water operations program (page 36)	-	-	102,800
	<u>991,680</u>	<u>935,351</u>	<u>1,081,815</u>
Other	<u>82,170</u>	<u>235,338</u>	<u>71,403</u>
	<u>1,073,850</u>	<u>1,170,689</u>	<u>1,153,218</u>
EXPENDITURE			
Community buildings	467,800	441,943	253,626
Fire protection	146,650	134,559	134,275
Wastewater and water systems	<u>649,607</u>	<u>742,689</u>	<u>1,009,754</u>
	<u>1,264,057</u>	<u>1,319,191</u>	<u>1,397,655</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>(190,207)</u>	<u>(148,502)</u>	<u>(244,437)</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
WATER, WASTEWATER AND SAFE WATER OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>WATER O & M</u>	<u>WASTE- WATER O & M</u>	<u>SAFE WATER OPERATIONS PROGRAM</u>	<u>TOTAL 2015</u>	<u>TOTAL 2014</u>
REVENUE					
AANDC - set funding	\$ 158,341	158,963	-	317,304	413,175
EXPENDITURE					
Chemicals and freight	-	-	-	-	-
Wages and benefits	53,246	53,455	-	106,700	104,370
Operations	79,433	79,745	-	159,179	155,703
Pump supplies	93,084	93,450	-	186,534	182,461
Fuel	5,070	5,090	-	10,160	9,938
Vehicle operating costs	1,503	1,509	-	3,011	2,945
Contract services	-	-	-	-	97,800
	<u>232,336</u>	<u>233,248</u>	<u>-</u>	<u>465,584</u>	<u>553,217</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	<u><u>\$ (73,995)</u></u>	<u><u>(74,285)</u></u>	<u><u>-</u></u>	<u><u>(148,280)</u></u>	<u><u>(140,042)</u></u>

SANDY LAKE COMMUNITY DEVELOPMENT SERVICES INC.
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	COMMUNITY ECONOMIC DEVELOPMENT PROGRAM	ROADS	GARAGE	MTCE BUILDING	WATER TRUCKS	SEWER TRUCKS	WINTER ROAD	LANDFILL	OTHER	TOTAL
REVENUE										
AANDC - fixed funding										
Transfer from p. 35	\$ -	-	56,329	-	376,190	335,228	-	-	-	767,747
Economic development	186,500	-	-	-	-	-	-	-	-	186,500
Roads and bridges	-	188,874	-	-	-	-	-	-	-	188,874
Solid waste	-	-	-	-	-	-	-	18,554	-	18,554
AANDC - set funding										
Roads and bridges	-	-	-	-	-	-	153,433	-	-	153,433
	186,500	188,874	56,329	-	376,190	335,228	153,433	18,554	-	1,315,108
Other	630	244,412	-	-	(39,408)	-	157,135	-	1,058,361	1,421,130
	187,130	433,286	56,329	-	336,782	335,228	310,568	18,554	1,058,361	2,736,238
EXPENDITURE										
Bad debts	-	150,792	-	-	-	-	-	-	-	150,792
Bank charges	5,256	-	-	-	-	-	-	-	435	5,691
Equip rentals & purchases	-	6,198	-	-	-	-	56,248	-	-	62,446
Freight	1,978	8,190	-	-	1,410	1,614	9,257	-	2,050	24,499
Gas	8,216	22,160	-	-	-	-	57,923	-	2,144	90,443
Heating fuel	-	-	17,722	-	-	-	-	-	-	17,722
Hydro	-	-	10,732	4,900	-	-	-	-	17,801	33,433
Insurance	1,540	7,420	12,611	-	2,095	2,095	4,130	-	15,026	44,917
Interest	-	25,347	-	-	-	-	-	-	79,371	104,718
Lease	-	49,743	-	-	-	-	-	-	-	49,743
Materials and supplies	-	48,804	450	27	-	-	46,580	-	23,113	118,974
Office	28,518	-	-	-	-	-	-	-	-	28,518
Operations	-	-	-	-	-	-	6,087	77,346	473,534	556,967
Other	3,108	-	-	-	4,807	4,632	-	-	-	12,547
Professional fees	9,500	-	-	-	-	-	-	-	-	9,500
Repairs and maintenance	-	1,671	34,263	2,662	-	6,636	-	-	-	45,232
Telephone	6,677	4,581	-	-	-	-	-	-	20,369	31,627
Travel	11,577	9,088	-	-	-	-	8,645	-	-	29,310
Truck expenses										
Fuel	1,787	81,599	-	-	24,894	25,109	-	-	-	133,389
Operating	10,350	18,676	-	-	39,688	11,717	-	-	-	80,431
Planning	57,600	-	-	-	-	-	20,500	-	-	78,100
Wages and benefits	179,925	195,144	26,612	528	138,900	120,492	101,707	-	37,277	800,585
	326,032	629,413	102,390	8,117	211,794	172,295	311,077	77,346	671,120	2,509,584
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR										
	\$ (138,902)	(196,127)	(46,061)	(8,117)	124,988	162,933	(509)	(58,792)	387,241	226,654

Note: this schedule excludes activity related to Social Assistance for Employment and Training which is reported on Page 24

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
BAND ADVISORY SERVICES			
REVENUE			
AANDC - fixed funding	\$ -	-	85,716
EXPENDITURE			
Other	-	4,747	1,374
Travel	-	274	12,740
Wages and benefits	-	27,052	61,411
	-	32,073	75,525
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ -	(32,073)	10,191
SUMMER WORK EXPERIENCE			
REVENUE			
AANDC - set funding	\$ 20,400	20,400	20,000
EXPENDITURE			
Wages and benefits	20,400	20,400	20,000
EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ -	-	-
ONTARIO NEW RELATIONSHIP FUND			
REVENUE			
Ontario Ministry of Aboriginal Affairs	\$ 90,000	110,490	40,000
Other revenue	-	11,391	-
	90,000	121,881	40,000
EXPENDITURE			
Salaries and benefits	49,000	45,804	40,086
Training	5,500	5,191	5,629
Office and other	9,125	3,984	3,261
Travel	4,443	9,317	6,988
Professional fees	7,000	4,729	5,895
Community outreach	6,750	6,771	6,750
Administration	8,182	8,182	-
One-time funding	-	36,326	-
Program costs	-	68,700	-
	90,000	189,004	68,609
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ -	(67,123)	(28,609)

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
GOVERNANCE			
REVENUE			
AANDC - fixed funding	\$ 35,000	35,000	35,000
EXPENDITURE			
Project coordinator	18,000	18,000	18,000
Other	19,965	19,965	17,032
	<u>37,965</u>	<u>37,965</u>	<u>35,032</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>(2,965)</u>	<u>(2,965)</u>	<u>(32)</u>

SANDY LAKE FIRST NATION

SCHEDULE OF BAND EMPLOYEE BENEFITS

FOR THE YEAR ENDED MARCH 31, 2015

	<u>AANDC FUNDING</u>		<u>2015</u>	<u>2014</u>
	<u>Set</u>	<u>Fixed</u>	<u>TOTAL</u>	<u>TOTAL</u>
REVENUE				
AANDC				
Education	\$ 177,400	78,200	255,600	268,750
Administration	<u>110,000</u>	<u>40,000</u>	<u>150,000</u>	<u>146,750</u>
	<u>287,400</u>	<u>118,200</u>	<u>405,600</u>	<u>415,500</u>
EXPENDITURE				
Life and disability benefits	84,481	40,146	124,627	130,636
Pension plan	174,532	82,938	257,470	233,622
Canada Pension Plan	<u>28,387</u>	<u>13,489</u>	<u>41,876</u>	<u>41,027</u>
	<u>287,400</u>	<u>136,573</u>	<u>423,973</u>	<u>405,285</u>
(DEFICIENCY) EXCESS OF REVENUE				
OVER EXPENDITURE	\$ <u>-</u>	<u>(18,373)</u>	<u>(18,373)</u>	<u>10,215</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
BAND EMPLOYEE BENEFITS - ADMINISTRATION			
REVENUE			
AANDC - fixed funding	\$ 41,750	40,000	41,750
AANDC - set funding (page 40)	<u>105,000</u>	<u>110,000</u>	<u>105,000</u>
	<u>146,750</u>	<u>150,000</u>	<u>146,750</u>
EXPENDITURE			
Pension plan	96,540	96,540	86,866
Life and disability benefits	<u>38,037</u>	<u>38,037</u>	<u>38,380</u>
	<u>134,577</u>	<u>134,577</u>	<u>125,246</u>
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>12,173</u></u>	<u><u>15,423</u></u>	<u><u>21,504</u></u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
ENHANCED TEACHERS' SALARIES			
REVENUE			
AANDC - set funding	\$ 245,300	245,300	246,100
EXPENDITURE			
Teachers' salaries and benefits	<u>264,827</u>	<u>274,172</u>	<u>247,943</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>(19,527)</u>	<u>(28,872)</u>	<u>(1,843)</u>
 TEACHER RECRUITMENT AND RETENTION			
REVENUE			
AANDC - set funding	\$ 80,000	40,000	40,000
EXPENDITURE			
Teacher recruiting	<u>39,999</u>	<u>39,010</u>	<u>40,588</u>
EXCESS (DEFICIENCY) OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>40,001</u>	<u>990</u>	<u>(588)</u>

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
SCHOOL EFFECTIVENESS			
REVENUE			
AANDC - set funding	\$ 49,500	47,200	104,600
Cultural Education Centres Program	<u>38,623</u>	<u>34,137</u>	<u>-</u>
	<u>88,123</u>	<u>81,337</u>	<u>104,600</u>
EXPENDITURE			
Equipment and materials	3,500	3,000	6,470
Wages and benefits	47,514	47,514	53,980
Cultural activities	4,065	4,065	7,000
Meetings and other	14,500	14,815	13,064
Professional fees	13,758	13,443	33,875
Travel	1,800	1,800	9,061
Honoraria	<u>2,986</u>	<u>2,986</u>	<u>18,599</u>
	<u>88,123</u>	<u>87,623</u>	<u>142,049</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	<u>\$ -</u>	<u>(6,286)</u>	<u>(37,449)</u>
 BAND OPERATED SCHOOL -			
DIRECT SERVICES			
REVENUE			
AANDC - set funding	\$ <u>479,771</u>	<u>479,771</u>	<u>471,265</u>
EXPENDITURE			
Testing and supplies	36,000	30,617	55,893
Wages and benefits	<u>501,686</u>	<u>482,101</u>	<u>422,070</u>
	<u>537,686</u>	<u>512,718</u>	<u>477,963</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	<u>\$ (57,915)</u>	<u>(32,947)</u>	<u>(6,698)</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
PARENTAL AND COMMUNITY ENGAGEMENT			
REVENUE			
AANDC - set funding	\$ <u>21,350</u>	<u>21,350</u>	<u>30,000</u>
EXPENDITURE			
Meetings	<u>4,645</u>	<u>4,686</u>	<u>20,219</u>
Workshops	<u>7,462</u>	<u>7,450</u>	<u>8,500</u>
Administration	<u>9,243</u>	<u>9,241</u>	<u>8,557</u>
	<u>21,350</u>	<u>21,377</u>	<u>37,276</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>-</u></u>	<u><u>(27)</u></u>	<u><u>(7,276)</u></u>
EDUCATION MANAGEMENT AND			
GOVERNANCE CAPACITY			
REVENUE			
AANDC - set funding	\$ <u>17,000</u>	<u>17,000</u>	<u>-</u>
EXPENDITURE			
Meetings	<u>17,000</u>	<u>17,000</u>	<u>-</u>
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
REGISTRY EVENTS			
REVENUE			
AANDC - set funding	\$ <u>1,100</u>	<u>1,100</u>	<u>1,600</u>
EXPENDITURE			
Wages	<u>1,100</u>	<u>1,100</u>	<u>1,600</u>
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
ROADS AND BRIDGES			
REVENUE			
AANDC - set funding	\$ 153,433	153,433	137,000
EXPENDITURE			
Equipment rentals	2,298	2,298	4,274
Equipment purchases	3,946	3,946	470
Contractors and heavy equipment	53,071	53,071	45,528
Freight	4,566	4,566	4,409
Insurance	2,037	2,037	1,914
Materials and supplies	22,975	22,975	28,630
Travel	4,264	4,264	3,163
Planning	663	663	5,731
Winter road patrol	10,111	10,111	799
Wages and benefits	49,502	49,502	48,308
	<u>153,433</u>	<u>153,433</u>	<u>143,225</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>-</u>	<u>-</u>	<u>(6,225)</u>
STRUCTURAL READINESS			
REVENUE			
AANDC - set funding	\$ -	-	13,925
EXPENDITURE			
Honorarium	-	-	6,000
Professional fees	-	-	2,700
Professional travel	-	-	1,637
Other	-	-	616
	<u>-</u>	<u>-</u>	<u>10,953</u>
EXCESS OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u>-</u>	<u>-</u>	<u>2,972</u>

SANDY LAKE FIRST NATION

SCHEDULE OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	BUDGET	STUDENT SUCCESS INITIATIVE	STUDENT SUCCESS PERFORMANCE MEASUREMENT	EARLY LITERACY	2015 TOTAL
SCHOOL SUCCESS PLANS					
REVENUE					
AANDC - set funding	\$ 460,607	295,750	90,283	74,574	460,607
EXPENDITURE					
Honorariums	9,025	8,224	-	-	8,224
Meetings	6,885	175	6,775	108	7,058
Admin fee	35,000	35,000	-	-	35,000
Community information	2,500	2,501	-	-	2,501
Computer hardware - elementary	7,720	-	7,720	-	7,720
Computer hardware - high school	5,144	-	5,144	-	5,144
Computer software - elementary	4,000	-	4,000	-	4,000
Computer software - high school	2,250	-	2,251	-	2,251
Data management software	16,392	-	16,393	-	16,393
Staff consultations	250	250	-	-	250
Elementary school literacy	13,500	14,419	-	-	14,419
High school literacy	19,570	19,568	-	-	19,568
Elementary school mathematics	16,000	15,999	-	-	15,999
High school mathematics	16,000	15,377	-	-	15,377
Food	2,000	1,957	-	-	1,957
Smart boards	28,421	19,296	8,000	-	27,296
Head teacher's stipend	36,450	29,100	-	7,350	36,450
Mentoring	9,400	8,939	-	-	8,939
Modular resources	8,340	8,523	-	-	8,523
Program initiatives	16,904	16,899	-	-	16,899
Student awards	42,200	30,000	-	12,600	42,600
Reading coach	26,000	-	-	26,000	26,000
Resources	20,485	-	-	21,985	21,985
Staff professional development	4,500	3,360	-	500	3,860
Home school coordinator	28,000	28,000	-	-	28,000
Survey data	6,695	6,692	-	-	6,692
Other	7,802	4,853	-	2,500	7,353
Teaching strategies	710	-	-	707	707
Technicians salary and benefits	40,000	-	40,000	-	40,000
Travel	20,802	16,525	-	4,272	20,797
Staff video-professional fees	2,240	2,233	-	-	2,233
Dance, music, art and drama	5,220	5,219	-	-	5,219
Aboriginal language and culture	1,200	1,200	-	-	1,200
	<u>461,605</u>	<u>294,309</u>	<u>90,283</u>	<u>76,022</u>	<u>460,614</u>
EXCESS (DEFICIENCY) OF REVENUE					
OVER EXPENDITURE FOR THE YEAR \$	<u>(998)</u>	<u>1,441</u>	<u>-</u>	<u>(1,448)</u>	<u>(7)</u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
STUDENT LEARNING ASSESSMENTS			
REVENUE			
AANDC - set funding	\$ <u>33,950</u>	<u>33,950</u>	<u>41,100</u>
EXPENDITURE			
School psychologist travel	3,240	3,237	6,945
School psychologist professional fees	13,990	13,990	24,782
Data analysis fees	4,800	4,796	6,378
Teacher mentoring	1,670	1,672	438
EQAO costs	<u>10,235</u>	<u>10,235</u>	<u>4,910</u>
	<u>33,935</u>	<u>33,930</u>	<u>43,453</u>
EXCESS (DEFICIENCY) OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>15</u></u>	<u><u>20</u></u>	<u><u>(2,353)</u></u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

HEALTH CANADA SUMMARY

	<u>PAGE</u>	<u>HEALTH CANADA REVENUE</u>	<u>EXPENDITURE</u>	<u>DEFICIENCY OF REVENUE OVER EXPENDITURE</u>
Aboriginal Headstart On-Reserve	49	\$ -	-	-
Canada Prenatal Nutrition Program	49	42,879	43,319	(440)
Early Childhood Development	50	-	-	-
Maternal Child Health	50	-	-	-
Brighter Futures	51	156,475	158,096	(1,621)
Buidling Healthy Communities -				
Mental Health Crisis Management	51	166,156	167,047	(891)
Children and Youth Program Cluster	52	639,311	649,786	(10,475)
National Native Alcohol and Drug				
Abuse Program	53	338,698	338,007	691
Aboriginal Diabetes Initiative	54	175,908	176,595	(687)
Dental Treatment and Dental -				
Community Administration	54	26,845	27,665	(820)
Community Health Representatives	55	336,039	335,950	89
Health Planning Management	56	178,785	179,970	(1,185)
Home and Community Care Service Delivery	57	530,995	537,500	(6,505)
Communicable Disease Emergencies				
Planning & Response	57	-	2,144	(2,144)
Community Facilities Security	58	68,876	69,921	(1,045)
Medical Transportation	58	122,013	124,011	(1,998)
Community Facilities -				
Operations & Maintenance	59	241,511	241,965	(454)
Vision Care - Eye Examinations	59	1,465	1,167	298
		<u><u>\$ 3,025,956</u></u>	<u><u>3,053,143</u></u>	<u><u>(27,187)</u></u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
ABORIGINAL HEADSTART ON-RESERVE REVENUE			
Health Canada Funding	\$ <u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Vehicle operations	<u>-</u>	<u>-</u>	<u>507</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	<u>\$ <u>-</u></u>	<u><u>-</u></u>	<u><u>(507)</u></u>
 CANADA PRENATAL NUTRITION PROGRAM REVENUE			
Health Canada Funding	\$ <u>42,879</u>	<u>42,879</u>	<u>-</u>
EXPENDITURE			
Administration	<u>3,360</u>	<u>3,360</u>	<u>-</u>
Office	<u>2,400</u>	<u>1,293</u>	<u>104</u>
Other	<u>3,340</u>	<u>5,273</u>	<u>103</u>
Wages and benefits	<u>33,600</u>	<u>33,393</u>	<u>-</u>
	<u>42,700</u>	<u>43,319</u>	<u>207</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	<u>\$ <u>179</u></u>	<u><u>(440)</u></u>	<u><u>(207)</u></u>

SANDY LAKE FIRST NATION
SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
EARLY CHILDHOOD DEVELOPMENT			
REVENUE			
Health Canada Funding	\$ <u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Telephone	<u>-</u>	<u>-</u>	<u>182</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>(182)</u></u>
MATERNAL CHILD HEALTH			
REVENUE			
Health Canada Funding	\$ <u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Rent	<u>-</u>	<u>-</u>	<u>102</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>(102)</u></u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
BRIGHTER FUTURES			
REVENUE			
Health Canada Funding	\$ <u>156,475</u>	<u>156,475</u>	<u>151,918</u>
EXPENDITURE			
Administration	15,700	17,300	17,507
Audit fees	1,000	1,000	-
Committee	6,000	4,800	1,800
Girl power	-	1,466	-
Office	5,000	7,380	5,694
Other	30,000	21,658	29,205
Program expenses	-	9,357	10,768
Rent and utilities	10,000	11,593	11,742
Telephone, fax and internet	3,200	1,200	1,672
Travel and training	10,000	4,788	2,089
Wages and benefits	71,018	73,807	65,142
Youth activities	-	3,747	9,499
	<u>151,918</u>	<u>158,096</u>	<u>155,118</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>4,557</u>	<u>(1,621)</u>	<u>(3,200)</u>
BUILDING HEALTHY COMMUNITIES - MENTAL HEALTH CRISIS MANAGEMENT			
REVENUE			
Health Canada Funding	\$ <u>166,156</u>	<u>166,156</u>	<u>218,336</u>
EXPENDITURE			
Administration	7,700	7,700	-
Consultations	6,500	-	-
Mental health and addiction	13,300	10,488	6,500
Office	5,000	2,336	-
Overhead	-	-	8,679
Re-investment expenses	-	50,080	89,783
Rent and utilities	-	-	277
Telephone, fax and internet	3,400	4,097	19,899
Travel and training	16,436	12,522	20,494
Wages and benefits	75,000	79,824	71,783
Workshops	-	-	1,141
	<u>127,336</u>	<u>167,047</u>	<u>218,556</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>38,820</u>	<u>(891)</u>	<u>(220)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
CHILDREN AND YOUTH PROGRAM CLUSTER			
REVENUE			
Health Canada Funding	\$ <u>639,311</u>	<u>639,311</u>	<u>706,092</u>
EXPENDITURE			
Administration	34,190	34,558	39,890
Audit fees	1,000	1,052	1,500
Consultation	15,000	10,100	13,600
Insurance	22,164	21,289	-
Material and equipment rental	-	3,158	34,127
Materials and supplies	73,000	64,994	63,287
Office rent	-	-	26,760
Postage and freight	1,000	2,160	205
Re-investment expenses	50,000	54,891	32,429
Supplies	40,000	62,455	28,935
Telephone, fax and internet	11,957	8,198	11,937
Travel and training	15,000	14,556	21,419
Utilities	40,000	45,829	77,111
Vehicle operating costs	10,000	10,091	17,568
Wages and benefits	<u>326,000</u>	<u>316,455</u>	<u>339,945</u>
	<u>639,311</u>	<u>649,786</u>	<u>708,713</u>
DEFICIENCY OF REVENUE			
OVER EXPENDITURE FOR THE YEAR	\$ <u><u>-</u></u>	<u><u>(10,475)</u></u>	<u><u>(2,621)</u></u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
NATIONAL NATIVE ALCOHOL AND DRUG ABUSE PROGRAM			
REVENUE			
Health Canada Funding	\$ <u>338,698</u>	<u>338,698</u>	<u>419,555</u>
EXPENDITURE			
3% Growth	-	-	8,880
Administration	7,700	7,700	-
Consultation	6,500	3,828	6,166
Health promotion	21,055	12,248	-
Materials and equipment rental	-	-	19,847
Materials and supplies	-	787	36,329
Overhead	-	-	8,963
Re-investment expenses	107,000	71,332	3,843
Telephone, fax and internet	3,400	4,463	3,975
Travel and training	20,000	25,073	49,624
Utilities	-	-	11,544
Wages and benefits	82,000	83,852	76,784
Workshops	-	2,400	9,398
	<u>247,655</u>	<u>211,683</u>	<u>235,353</u>
PDA expenses:			
Counselling-facility	34,473	22,959	40,535
Food, cooks and guides	-	-	10,831
Office equipment	-	-	247
Travel	-	-	14,892
Wages and benefits	<u>87,350</u>	<u>103,365</u>	<u>119,272</u>
	<u>121,823</u>	<u>126,324</u>	<u>185,777</u>
Total expenditures	<u>369,478</u>	<u>338,007</u>	<u>421,130</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>(30,780)</u>	<u>691</u>	<u>(1,575)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
ABORIGINAL DIABETES INITIATIVE			
REVENUE			
Health Canada Funding	\$ <u>175,908</u>	<u>175,908</u>	<u>189,408</u>
EXPENDITURE			
Administration	7,750	7,750	7,760
Audit fees	1,000	1,000	-
Committee honorarium	15,300	20,400	7,900
Food security	-	2,737	2,872
Health promotion	25,000	26,478	10,667
Hydro and other	10,108	7,590	11,243
Office	8,000	8,593	7,410
One-time funding	-	3,546	-
Other	-	10,653	24,378
Prevention	-	5,898	5,757
Re-investment expenses	-	2,599	15,231
Telephone, fax and internet	3,000	1,373	
Transportation	20,000	2,884	3,538
Travel	1,400	7,826	18,622
Wages and benefits	<u>76,500</u>	<u>67,268</u>	<u>75,486</u>
	<u>168,058</u>	<u>176,595</u>	<u>190,864</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>7,850</u>	<u>(687)</u>	<u>(1,456)</u>
DENTAL CARE ASSISTANTS			
REVENUE			
Health Canada Funding	\$ <u>26,845</u>	<u>26,845</u>	<u>26,845</u>
EXPENDITURE			
Wages and benefits	25,970	26,790	25,978
Management and support	<u>875</u>	<u>875</u>	<u>875</u>
	<u>26,845</u>	<u>27,665</u>	<u>26,853</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>-</u>	<u>(820)</u>	<u>(8)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
COMMUNITY HEALTH REPRESENTATIVES			
REVENUE			
Health Canada Funding	\$ <u>336,039</u>	<u>336,039</u>	<u>324,619</u>
EXPENDITURE			
CHR workers			
Wages and benefits	73,500	75,284	82,115
Audit fees	1,000	1,000	-
Travel	11,000	4,928	5,397
Consultation	20,500	11,684	477
Medical supplies and equipment	2,000	598	-
Promotions	7,358	761	9,656
Re-investment expenses	30,000	29,863	16,450
Other	3,221	6,212	4,432
Overhead	<u>500</u>	<u>-</u>	<u>8,750</u>
	<u>149,079</u>	<u>130,330</u>	<u>127,277</u>
Nursing station clerks			
Wages and benefits	78,500	97,468	86,343
Administration	15,100	15,100	-
Other	<u>-</u>	<u>2,368</u>	<u>3,462</u>
	<u>93,600</u>	<u>114,936</u>	<u>89,805</u>
CHP acute care expenditures			
Wages and benefits	<u>87,180</u>	<u>90,684</u>	<u>108,182</u>
Total expenditures	<u>329,859</u>	<u>335,950</u>	<u>325,264</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>6,180</u>	<u>89</u>	<u>(645)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
HEALTH PLANNING MANAGEMENT			
REVENUE			
Health Canada Funding	\$ <u>178,785</u>	<u>178,785</u>	<u>210,383</u>
EXPENDITURE			
Administration fees	7,100	42,600	8,330
Board honorariums	-	-	15,400
Consultation	9,600	9,200	-
Gas	-	3,462	2,900
Lease-Wilsons	1,480	4,300	5,384
Re-investment expenses	62,000	62,990	97,230
Supplies	4,303	4,581	4,562
Telephone, fax and internet	8,000	8,841	8,674
Travel	10,000	13,368	6,836
Vehicle insurance	2,400	2,523	130
Wages and benefits	<u>35,500</u>	<u>28,105</u>	<u>63,105</u>
	<u>140,383</u>	<u>179,970</u>	<u>212,551</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u><u>38,402</u></u>	<u><u>(1,185)</u></u>	<u><u>(2,168)</u></u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
HOME AND COMMUNITY CARE SERVICE DELIVERY			
REVENUE			
Health Canada Funding	\$ <u>530,995</u>	<u>530,995</u>	<u>521,080</u>
EXPENDITURE			
Administration	27,588	27,588	25,770
Audit fees	1,000	1,000	-
Consultation committee	17,000	17,331	7,200
Liability insurance	3,000	1,232	3,389
Medical supplies	26,118	25,926	29,245
Office supplies	4,000	3,592	6,609
Office rent	10,000	10,529	6,000
Physio and occupational therapy	14,000	19,404	28,198
Postage and freight	3,000	3,468	4,238
Program expenses	25,000	11,486	2,896
Re-investment expenses	45,686	45,490	23,189
Staff development	-	175	500
Telephone	5,000	5,960	5,348
Travel	10,000	10,508	4,574
Training	21,723	23,868	41,419
Utilities	-	56	-
Vehicle insurance	-	875	2,625
Vehicle operating costs	26,000	31,335	22,945
Wages and benefits	<u>291,880</u>	<u>297,677</u>	<u>307,667</u>
	<u>530,995</u>	<u>537,500</u>	<u>521,812</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>-</u>	<u>(6,505)</u>	<u>(732)</u>
COMMUNICABLE DISEASE EMERGENCIES PLANNING & RESPONSE			
REVENUE			
Health Canada Funding	\$ -	-	2,000
EXPENDITURE			
Program expenses	<u>2,000</u>	<u>2,144</u>	<u>2,118</u>
DEFICIENCY OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>(2,000)</u>	<u>(2,144)</u>	<u>(118)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
COMMUNITY FACILITIES SECURITY			
REVENUE			
Health Canada Funding	\$ <u>68,876</u>	<u>68,876</u>	<u>66,870</u>
EXPENDITURE			
Wages and benefits	<u>66,875</u>	<u>69,921</u>	<u>68,378</u>
Administration	<u>-</u>	<u>-</u>	<u>7,180</u>
	<u>66,875</u>	<u>69,921</u>	<u>75,558</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>2,001</u>	<u>(1,045)</u>	<u>(8,688)</u>
MEDICAL TRANSPORTATION			
REVENUE			
Health Canada Funding	\$ <u>122,013</u>	<u>122,013</u>	<u>93,209</u>
EXPENDITURE			
Administration	<u>-</u>	<u>-</u>	<u>1,200</u>
Community travel	<u>1,000</u>	<u>108</u>	<u>1,386</u>
Gas	<u>10,779</u>	<u>6,581</u>	<u>15,683</u>
Medivacs	<u>-</u>	<u>-</u>	<u>4,730</u>
Vehicle insurance	<u>-</u>	<u>875</u>	<u>-</u>
Vehicle purchase	<u>-</u>	<u>28,804</u>	<u>-</u>
Wages and benefits	<u>81,430</u>	<u>87,643</u>	<u>75,572</u>
	<u>93,209</u>	<u>124,011</u>	<u>98,571</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>28,804</u>	<u>(1,998)</u>	<u>(5,362)</u>

SANDY LAKE FIRST NATION

**SCHEDULE OF REVENUE AND EXPENDITURE
HEALTH CANADA FUNDING**

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

	<u>BUDGET</u>	<u>2015</u>	<u>2014</u>
COMMUNITY FACILITIES - OPERATIONS AND MAINTENANCE			
REVENUE			
Health Canada Funding	\$ <u>241,511</u>	<u>241,511</u>	<u>237,172</u>
EXPENDITURE			
Janitors:			
Wages and benefits	78,720	103,852	82,576
Other	3,000	737	644
Overhead	<u>3,445</u>	<u>52</u>	<u>13,734</u>
	<u>85,165</u>	<u>104,641</u>	<u>96,954</u>
Housekeepers:			
Wages and benefits	67,788	65,480	59,386
Overhead	<u>6,475</u>	<u>415</u>	<u>8,711</u>
	<u>74,263</u>	<u>65,895</u>	<u>68,097</u>
Administration	21,744	21,744	-
Re-investment expenses	15,000	14,928	23,233
Utilities	<u>36,000</u>	<u>34,757</u>	<u>87,737</u>
	<u>72,744</u>	<u>71,429</u>	<u>110,970</u>
Total expenditure	<u>232,172</u>	<u>241,965</u>	<u>276,021</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>9,339</u>	<u>(454)</u>	<u>(38,849)</u>
VISION CARE - EYE EXAMINATIONS			
REVENUE			
Health Canada Funding	\$ <u>1,465</u>	<u>1,465</u>	<u>1,465</u>
EXPENDITURE			
Wages and benefits	1,318	1,021	1,956
Overhead	<u>146</u>	<u>146</u>	<u>-</u>
	<u>1,464</u>	<u>1,167</u>	<u>1,956</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE FOR THE YEAR	\$ <u>1</u>	<u>298</u>	<u>(491)</u>