Grant Thornton

Consolidated Financial Statements

Bear River First Nation

March 31, 2016

Grant Thornton

Independent Auditor's Report

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To the Chief, Councillors and Members
of the Bear River First Nation

We have audited the accompanying consolidated financial statements of Bear River First Nation, which comprise the statement of financial position as at March 31, 2016, the statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements
Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Bear River First Nation as at March 31, 2016, and the results of its operations, changes in net debt and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other matters
Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. The consolidated schedules of revenues and expenditures on pages 23 to 34 are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

Grant Thornton LLP

Kentville, Canada

July 7, 2016

Chartered Accountants

Bear River First Nation
Consolidated Statement of Financial Position

March 31		2016		2015
Financial assets				
Cash and cash equivalent (Note 2)	$	688,380	$	789,146
Accounts receivable (Note 3)		97,301		72,116
Investment in government business enterprise (Note 6)		299,206		229,414
Trust funds held by federal government (Note 4)		10,830		10,499
Due from governments and other government organizations (Note 5)		145,512		123,785
Total financial assets		1,241,229		1,224,960
Financial liabilities				
Payables and accruals (Note 7)		216,043		198,154
Deferred revenue (Note 8)		137,402		140,288
Long-term debt (Note 9)		1,215,201		1,230,593
Total liabilities		1,568,646		1,569,035
Net debt		(327,417)		(344,075)
Non-financial assets				
Tangible capital assets (Note 10)		3,523,929		3,608,922
Prepaid expenses		17,123		19,155
Inventory		18,936		15,985
Total non-financial assets		3,559,988		3,644,062
Accumulated surplus	$	3,232,571	$	3,299,987

On behalf of the Band

Chief Carlallor Pallard _______ Chief   _______ Councillor

See accompanying notes to the consolidated financial statements.

Bear River First Nation
Consolidated Statement of Operations
Year Ended March 31

	2016 Budget	2016 Actual	2015 Actual
Revenues			
Federal government transfers for operating (Note 19)	$ 1,187,381	$ 1,365,823	$ 1,395,256
Federal government transfers for capital (Note 19)	84,819	93,930	93,379
Provincial government transfers for operating (Note 19)		109,796	206,156
Rent		3,029	1,070
Other investment income		1,572	3,775
Amounts earned and held in Trust by federal government (Note 4)		331	396
Income from investment in government business enterprises (Note 6)	30,000	69,792	77,893
Other (Note 11)	603,898	545,086	539,309
Total revenues	1,906,098	2,189,359	2,317,234
Expenses			
Education	278,911	253,958	327,046
Health	388,458	401,107	362,929
Economic Development	121,823	116,465	124,669
Housing	190,069	194,862	167,114
Community Maintenance	161,541	266,968	257,871
Social Services	299,387	214,785	185,292
Band Support	602,667	808,630	785,289
Total expenses	2,042,856	2,256,775	2,210,210
Annual (deficit) surplus	$ (136,758)	$ (67,416)	$ 107,024

See accompanying notes to the consolidated financial statements.

Bear River First Nation
Consolidated Statement of Changes in Net Debt
Year Ended March 31

	2016 Budget	2016 Actual	2015 Actual
Annual (deficit) surplus	$ (136,758)	$ (67,416)	$ 107,024
Capital asset additions		(176,853)	(274,900)
Amortization of capital assets		261,846	250,849
	$ (136,758)	17,577	82,973
Addition of inventory		(2,951)	
Decrease in prepaids		2,032	
Decrease in net debt		16,658	82,973
Net debt, beginning of year		(344,075)	(427,048)
Net debt, end of year		$ (327,417)	$ (344,075)

See accompanying notes to the consolidated financial statements.

Bear River First Nation
Consolidated Statement of Cash Flows

Year Ended March 31	2016	2015
Increase (decrease) in cash and cash equivalents		
Operations		
(Deficiency) excess of revenue over expenditures	$ (67,416)	$ 107,024
Amortization	261,846	250,849
Proceeds from funds on deposit	(331)	(396)
Change in non-cash operating net financial assets (Note 12)	(32,829)	(8,009)
Equity in income from government business enterprise	(69,792)	(77,893)
	91,478	271,575
Capital		
Purchase of tangible capital assets, net of disposal	(176,853)	(274,900)
	(176,853)	(274,900)
Financing		
Repayment of long-term debt	(78,692)	(69,790)
Proceeds from issuance of long-term debt	8,255	81,503
Proceeds from vehicle loan	55,046	
	(15,391)	11,713
(Decrease) increase in cash and cash equivalents	(100,766)	8,388
Cash and cash equivalents		
Beginning of year	789,146	780,758
End of year	$ 688,380	$ 789,146

See accompanying notes to the consolidated financial statements.

1. Significant accounting policies

(a) Basis of accounting

These financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for local governments as recommended by the Public Sector Accounting Board of CPA Canada.

(b) Reporting entity

The Bear River First Nation reporting entity includes the Bear River First Nation government and all related entities that are controlled by the First Nation.

(c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the consolidated financial statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Bear River First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Bear River First Nation.

Organizations consolidated in Bear River First Nation's financial statements include:
- Bear River First Nation Housing Projects
- Bear River First Nation Health Center

Organizations accounted for on a modified equity basis include:
- L'sitkuk Gas Bar Limited

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

(e) Tangible capital assets

Tangible capital assets are recorded at cost, which includes all amounts directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Bear River First Nation's incremental cost of borrowing.

1. Significant accounting policies (continued)

Amortization is provided for on a straight-line basis, over the expected useful life of the assets in the table that follows:

Band buildings	25 years
Commercial buildings	25 years
Residential buildings	25 years
Roads	30 years
Underground networks	50 years
Furniture and equipment	10 years
Pool	20 years
Computer equipment	4 years
Housing Project buildings	25 years
Motor vehicles	5 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to Bear River First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(f) Inventories held for use

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

(g) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

1. Significant accounting policies (continued)

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

(h) Measurement uncertainty

In preparing the consolidated financial statements for Bear River First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include amortization and allowance for doubtful accounts. Actual results could differ from these estimates.

(i) Revenues and expenditures – CMHC Housing Projects

Revenues and expenditures are recorded according to the accrual basis of accounting. Rental revenue is recorded at a flat monthly rate and not on a rent-to-income basis as set out in the agreement with the Canada Mortgage and Housing Corporation (CMHC).

(j) Replacement Reserve

The Replacement Reserve account is funded by an annual charge against earnings as opposed to an appropriation of surplus.

(k) Operating Reserve

The Operating Reserve Account is funded by an appropriation of surplus as prescribed by the CMHC.

(l) RRAP expenditures

Repairs and renovations incurred under the CMHC Residential Renovations Assistance Program (RRAP) are expensed in the Operating Fund in the year incurred.

The First Nation is not exposed to significant credit, liquidity or market risk as a result of its financial instruments.

(m) Budget

The budget was approved by Chief and Council on August 25, 2015.

2. Cash and cash equivalents

Under the terms of an agreement with CMHC, Bear River First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the CMHC with any interest earned to be credited as revenue to the Housing Project Replacement Reserve.

Cash is comprised of the following:

	2016	2015
Externally restricted		
CMHC reserves	$ 196,722	$ 185,025
MCARR reserve	94,245	90,995
	290,967	276,020
Unrestricted		
Operating	264,496	383,419
Housing Project	132,917	129,707
	397,413	513,126
Total cash	$ 688,380	$ 789,146

3. Accounts receivable

	2016	2015
Due from members		
L'sitkuk Gas Bar Limited	$ 53,116	$ Nil
Due from others		
Mi'kmaq Kina'matnewey	12,531	16,370
Mi'kmaq Employment/Training Secretariat	22,696	51,363
Small amounts owing (net of allowance for doubtful accounts)	8,958	4,383
	44,185	72,116
Total accounts receivable	$ 97,301	$ 72,116

4. Trust funds held by federal government

Trust fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the *Indian Act*.

	Opening Balance	Additions	Withdrawals	Closing Balance 2016	Closing Balance 2015
Revenue	$ 10,221	$ 331	$	$ 10,552	$ 10,221
Capital	278			278	278
Fund total	$ 10,499	$ 331	$	$ 10,830	$ 10,499

5. Due from governments and other government organizations

	2016	2015
CMHC	$ 7,100	$ 3,100
Provincial government - CASINO	60,000	64,176
Environment Canada – AFSAR	7,764	14,500
Aboriginal Affairs and Northern Development	30,000	42,009
Province of Nova Scotia	40,648	
	$ 145,512	$ 123,785

6. Investment in government business enterprise

The commercial government business enterprise that is included in the First Nation reporting entity, as described in Note 1 (c) to these financial statements includes:

- L'sitkuk Gas Bar Limited

The following table presents condensed financial information for the commercial enterprise:

	2016	2015
Assets		
Cash and cash equivalents	$ 205,868	$ 88,141
Accounts receivable	22,348	17,096
Inventory	59,190	48,519
Tangible capital assets	83,087	86,663
Other assets	3,158	3,048
Total assets	$ 373,651	$ 243,467
Liabilities		
Accounts payable	$ 74,445	$ 14,053
Equity	299,206	229,414
Total liabilities and equity	$ 373,651	$ 243,467

	2016	2015
Revenue	$ 1,276,885	$ 1,201,297
Expenses	1,207,093	1,123,404
Net Income	$ 69,792	$ 77,893

L'sitkuk Gas Bar Limited
L'sitkuk Gas Bar Limited, incorporated on September 6, 2007, is a gas bar and convenience store.

7. Payables and accruals

	2016	2015
Trade payables	$ 115,808	$ 114,076
Accrued salaries and employee benefits payable	23,923	34,605
Other accrued liabilities	76,312	49,473
Total payables and accruals	$ 216,043	$ 198,154

8. Deferred revenue

	Balance March 31 2015	Funding Received 2016	Revenue Recognized 2016	Balance March 31 2016
Federal Government				
Aboriginal Affairs and Northern Development Canada (AANDC)				
Waste water	$ 100,588		$ 36,633	$ 63,955
Community building		$ 30,000	13,303	16,697
CMHC – RRAP		22,400	18,400	4,000
Other				
Other	39,700	19,588	6,538	52,750
	$ 140,288	$ 71,988	$ 74,874	$ 137,402

Other deferred revenues are Mi'kmaq Kina'matnewey funding for feasibility study in process, TD Bank and Acadia First Nation for AFSAR project in process and Digby County Health Board for trail project in process.

9. Long-term debt

	2016	2015
2.93% loan, amortized to 2023, repaid during the year.		$ 3,837
2.63% loan, amortized to 2022, payable in monthly instalments of $315, including principal and interest.	$ 23,131	26,522
2.82% loan, amortized to 2023, payable in monthly instalments of $320, including principal and interest.	24,135	27,504
2.63% loan, amortized to 2022, payable in monthly instalments of $842, including principal and interest.	58,213	67,366
2.56% loan, amortized to 2023, payable in monthly instalments of $341, including principal and interest.	28,127	31,684
3.11% loan, amortized to 2026, payable in monthly instalments of $338, including principal and interest.	36,743	39,602
Balance carried forward	170,349	196,515

9. Long-term debt (continued)

	2016	2015
Balance carried forward	$ 170,349	$ 196,515
3.21% loan, amortized to 2027, payable in monthly instalments of $345, including principal and interest.	38,564	41,635
2.11% loan, amortized to 2028, payable in monthly instalments of $309, including principal and interest.	41,494	44,301
1.92% loan, amortized to 2029, payable in monthly instalments of $315, including principal and interest.	43,925	46,829
1.3% loan, amortized to 2030, payable in monthly instalments of $297, including principal and interest.	47,605	50,317
1.64% loan, amortized to 2032, payable in monthly instalments of $307, including principal and interest.	51,394	54,214
1.64% loan, amortized to 2032, payable in monthly instalments of $320, including principal and interest.	53,536	56,473
1.53% loan, amortized to 2032, payable in monthly instalments of $320, including principal and interest.	56,479	59,431
1.53% loan, amortized to 2032, payable in monthly instalments of $317, including principal and interest.	56,230	59,153
2.04% loan, amortized to 2034, payable in monthly instalments of $329, including principal and interest.	59,077	61,795
2.04% loan, amortized to 2034, payable in monthly instalments of $330, including principal and interest.	59,229	61,955
1.12% loan, amortized to 2035, payable in monthly instalments of $306, including principal and interest.	62,314	65,269
1.01% loan, amortized to 2036, payable in monthly instalments of $303, including principal and interest.	65,456	67,961
1.49% loan, amortized to 2037, payable in monthly instalments of $311, including principal and interest.	66,706	69,418
1.64% loan, amortized to 2037, payable in monthly instalments of $317, including principal and interest.	67,303	69,979
1.60% loan, amortized to 2038, payable in monthly instalments of $315, including principal and interest.	69,724	72,372
2.11% loan, amortized to 2038, payable in monthly instalments of $349, including principal and interest.	75,545	78,108
1.05% loan, amortized to 2040, payable in monthly instalments of $315, including principal and interest.	80,467	74,868
0% vehicle loan, amortized to 2022, payable in monthly instalments of $655, including principal and interest.	49,804	
	$ 1,215,201	$ 1,230,593

9. Long-term debt (continued)

As security for the above loans, the Minister of AANDC has provided guarantees.

Annual principal payments in each of the next five years are due as follows:

2017	$ 76,871
2018	$ 78,467
2019	$ 80,178
2020	$ 81,623
2021	$ 83,504

10. Tangible capital assets

	Cost					Accumulated Amortization				Net Book Value	
	Opening Balance	Additions	Disposals	Transfers of Assets	Closing Balance	Opening Balance	Amortization	Disposals, Write-offs & Other Adjustments	Closing Balance	2016	2015
Commercial buildings	$ 90,478				$ 90,478	$ 28,952	$ 3,619		$ 32,571	$ 57,907	$ 61,526
Residential buildings	870,273	$ 14,969		$155,807	1,041,059	629,512	36,288	$ 86,130	751,930	289,130	240,761
Roads	438,001				438,001	157,865	14,600		172,465	265,536	280,136
Underground networks	230,943	4,365			235,308	8,905	4,677		13,582	221,746	222,038
Furniture and equipment	737,830				737,830	691,735	21,270		713,005	24,825	46,095
Pool	31,683				31,683	27,603	371		27,974	3,709	4,080
Computer equipment	28,738				28,738	24,185	945		25,130	3,608	4,553
Motor vehicle		55,046			55,046		7,798		7,798	47,248	-
Housing Project buildings	2,752,567			25,244	2,777,811	998,575	111,112	(86,130)	1,023,857	1,753,954	1,753,992
Lots under development	16,425			(4,680)	11,745					11,745	16,425
House(s) in progress	178,371	93,182		(178,371)	93,182					93,182	178,371
Band buildings	1,543,682	9,291			1,552,973	740,457	81,166		821,623	731,350	803,225
Total	$ 6,916,991	$ 178,853	$ -	$ -	$ 7,093,944	$ 3,308,080	$ 281,846	$ -	$ 3,589,915	$ 3,523,029	$ 3,608,922

11. Other

Other revenue includes amounts received as follows:

	2016	2015
Bad debt recovery		$ 15,848
Administration fees	$ 14,797	11,326
Program funding – Mi'kmaq Employment/Training Secretariat	150,779	150,369
Program funding – Confederacy of Mainland Mi'kmaq	48,049	43,411
Program funding – Mi'kmaq Kina'matnewey	279,597	276,958
Other	51,864	41,397
	$ 545,086	$ 539,309

12. Supplemental cash flow information

	2016	2015
Change in non-cash operating net assets		
Accounts receivable and due from governments and other government organizations	$ (46,913)	$ (84,055)
Payables and accruals	17,889	(11,532)
Deferred revenue	(2,886)	87,578
Prepaids	2,032	
Inventory	(2,951)	
	$ (32,829)	$ (8,009)

13. Replacement and Operating Reserves

Under the terms of the agreement with CMHC, the Replacement Reserve account is to be credited annually. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by the CMHC from time to time. The First Nation bank interest is earned on a global basis and, an allocation has been made to the Reserves. The funds in the account may only be used as approved by CMHC. During the year, $21,632 was transferred from the operating account to the Replacement Reserve (2015 - $21,250) and $19,703 (2015 – $Nil) was transferred from the Replacement Reserve. During the year, $9,553 was transferred from the Operating account to the Operating Reserve (2015 - $4,620).

14. Economic dependence

The Bear River First Nation receives a major portion of its revenues pursuant to a funding arrangement with AANDC.

15. Federal assistance payments

The Housing Projects have received assistance through CMHC pursuant to Section 56.1 of the National Housing Act to reduce mortgage interest expense to enable the project to provide housing to low-income individuals. The amount of assistance received in the year ended March 31, 2016, was $57,142 (2015 - $56,885).

16. Non-compliance

The Bear River First Nation does not apply the rent-to-income scale with respect to Section 95 housing units.

17. Matured units

At the year end, adjustments are required where units have matured based on information provided by CHMC to the First Nation. During the year, $Nil (2015 - $Nil) was transferred from the Replacement Reserve and $Nil (2015 - $Nil) was transferred from the deficit.

18. Pension plan

Bear River First Nation provides a defined contribution plan for eligible members of its staff. Members can contribute up to a maximum of 5.5% of their basic salary. Bear River First Nation contributes 5.5% which contributions are directed to the member's contribution account. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. Bear River First Nation contributed during the year $7,337 (2015 - $8,436 for retirement benefits. Bear River First Nation does not have any other obligations with regards to the pension plan as at March 31, 2016.

19. Government transfers

	2016			2015		
	Operating	Capital	Total	Operating	Capital	Total
Federal government transfers:						
Aboriginal Affairs and Northern Development Canada	$ 811,824	$ 85,151	$ 896,975	$ 876,518	$ 84,819	$ 961,337
Health Canada	396,012	8,779	404,791	373,016	8,560	381,576
Canada Mortgage and Housing Corporation	80,342		80,342	68,885		68,885
Other	77,645		77,645	76,837		76,837
Total	1,365,823	93,930	1,459,753	1,395,256	93,379	1,488,635
Provincial government transfers	109,796		109,796	206,156		206,156
Total	$ 1,475,619	$ 93,930	$ 1,569,549	$ 1,601,412	$ 93,379	$ 1,694,791

20. Segment disclosure

Bear River First Nation provides a wide range of services to its members, including training, education, social, health care and housing. For management reporting purposes, the Bear River First Nation's operations and activities are organized and reported by segment.

Segments that have been separately disclosed in the consolidated schedules of revenues and expenditures on the following pages are:

Band Support – all other activities not described in another segment consisting mainly of centralized and shared activities.

Education – providing elementary, secondary and post-secondary tuition for qualifying members along with related programs and support.

Social Services – social assistance provided to qualifying members.

Community Maintenance – repairs and maintenance carried out during the year to Bear River First Nation's fixed assets. This includes garbage and snow removal.

Economic Development – activities related to job training and skills.

Health Center – activity of the Health Center which provides a variety of health programs and community support.

Housing Project – Section 95 housing and related expenditures.

Health Center – MCARR – activity of the Health Center's Moveable Capital Asset Reserve.

Bear River First Nation
Notes to the Consolidated Financial Statements
March 31, 2016

20. Segment disclosure (continued)

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in Note 1. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the period are as follows:

	Education			Health		
	2016	2015	Budget 2016	2016	2015	Budget 2016
Revenues						
Federal Government	$ 16,080	$ 20,000		$ 464,791	$ 381,579	$ 365,905
Provincial Government	8,975	57,886	67,887			
Other revenue	342,769	341,067	277,941	25,333	18,280	800
Total Revenue	367,726	418,953	345,828	490,124	399,862	366,705
Expenses						
Salaries and benefits	129,921	168,700	178,184	188,969	118,130	263,397
Amortization				1,912	1,974	1,912
Debt Servicing						
Other expenses	124,027	158,349	102,727	280,916	242,949	104,038
Total Expenses	253,958	327,049	278,911	461,797	362,929	369,406
Annual Surplus (Deficit)	$ 113,779	$ 91,907	$ 66,917	$ 28,327	$ 36,933	$ (31,700)

	Economic Development			Housing			Community Maintenance		
	2016	2015	Budget 2016	2016	2015	Budget 2016	2016	2015	Budget 2016
Revenues									
Federal Government				$ 67,142	$ 58,886	$ 58,773	$ 223,330	$ 207,867	$ 195,999
Provincial Government							64,073	82,085	66,088
Other revenue	$ 130,709	$ 130,220	$ 128,897						
Total Revenue	130,709	130,220	128,897	67,142	58,886	58,773	288,303	289,935	262,087
Expenses									
Salaries and benefits	71,906	74,658	75,897				77,446	73,937	60,846
Amortization				111,912	110,123	98,328			
Debt Servicing				21,949	25,165	48,376			
Other expenses	44,880	48,081	45,726	61,292	31,846	49,465	188,317	154,184	161,000
Total Expenses	116,486	124,689	121,623	194,953	167,114	196,669	266,985	257,071	161,541
Annual Surplus (Deficit)	$ 14,323	$ 5,551	$ 3,274	$ (127,750)	$ (108,228)	$ (134,296)	$ 22,096	$ 32,794	$ 88,469

20. Segment disclosure (continued)

	Social Services 2016	Social Services 2015	Social Services Budget 2016	Band Government 2016	Band Government 2015	Band Government Budget 2016	Other 2016	Other 2015	Other Budget 2016	Consolidated Totals 2016	Consolidated Totals 2015	Consolidated Totals Budget 2016
Revenues												
Federal Government	$ 388,387	$ 386,793	$ 386,783	$ 361,283	$ 435,421	$ 333,539				$ 1,489,783	$ 1,488,635	$ 1,336,973
Provincial Government				43,149	65,605					108,786	206,158	122,887
Economic Activities				3,628	1,070					3,629	1,070	
Net income (loss) from investments in government business enterprises				69,792	77,893	36,800				69,792	77,893	36,800
Other revenue				47,782	53,511	11,600	$ 331	$ 396		546,869	543,450	422,236
Total Revenue	388,387	386,793	386,783	525,634	633,500	381,939	331	396	Nil	2,189,359	2,317,234	1,906,098
Expenses												
Salaries and benefits	30,127	26,819	47,280	377,975	304,981	314,445				853,337	787,451	677,244
Amortization				149,122	138,772	149,122				251,848	250,849	349,123
Debt Servicing										21,848	25,165	42,209
Other expenses	184,638	158,473	252,107	281,533	341,530	139,100				1,129,044	1,146,745	974,289
Total Expenses	214,765	185,292	299,387	808,630	785,283	602,667	Nil	Nil	Nil	2,256,775	2,210,210	2,042,856
Annual Surplus (Deficit)	$ 173,622	$ 201,501	$ 87,396	$ (282,996)	$ (151,783)	$ (220,728)	$ 331	$ 396	$ Nil	$ (67,416)	$ 107,024	$ (136,758)

21. Expenses by object

The following is a summary of expenses by object:

	2016	2015
Salaries and wages	$ 783,286	$ 732,506
Employee benefits	70,051	54,945
Supplies and services	40,036	28,699
Interest	21,548	25,165
Professional services	40,553	32,735
Fees and contract services	103,553	100,238
Other	935,902	985,073
Amortization	261,846	250,849
	$ 2,256,775	$ 2,210,210

22. Budget figures

Public Sector Accounting Standards require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net debt has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statements. The reconciling items include amortization of tangible capital assets.

	Approved Operating Fiscal Plan	Adjustments	Fiscal Plan Per Financial Statements
Federal government transfers for operating	$ 1,187,381		$ 1,187,381
Federal government transfers for capital	84,819		84,819
Income from investment in government business enterprises	30,000		30,000
Other	603,898		603,898
	1,906,098		1,906,098
Expenditures			
Education	278,911		278,911
Health	386,846	$ 1,612	388,458
Economic Development	121,823		121,823
Housing	190,069		190,069
Community Maintenance	161,541		161,541
Social Services	299,387		299,387
Band Support	453,545	149,122	602,667
	1,892,122	150,734	2,042,856
Annual surplus	$ 13,976	$ 150,734	$ (136,758)

23. Comparative figures

Certain of the comparative figures have been reclassified to conform to the consolidated financial statement presentation adopted for the current year.