

WAPEKEKA FIRST NATION
Consolidated Financial Statements
Year Ended March 31, 2019

WAPEKEKA FIRST NATION

Financial Statements

Year Ended March 31, 2019

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Management's Responsibility

To Chief and Council and the Members of Wapekeka First Nation:

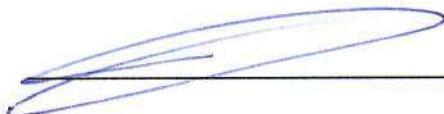
The accompanying consolidated financial statements of Wapekeka First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Wapekeka First Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external auditors. The Chief and Council is also responsible for recommending the appointment of the First Nation's external auditors.

Tony Gauthier, CPA, CA is appointed by the Chief and Council, on behalf of the Members, to audit the consolidated financial statements and report directly to them; the report follows. The external auditor has full and free access to, and meet periodically and separately with, the Chief and Council and management to discuss the audit findings.



Band Manager

March 18, 2020

INDEPENDENT AUDITOR'S REPORT

**To the Chief and Council and Members of
Wapekeka First Nation:**

Qualified Opinion

I have audited the accompanying consolidated financial statements of Wapekeka First Nation ("the First Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, change in net financial assets (net debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of Wapekeka First Nation as at March 31, 2019 and the results of its operations, its consolidated change in net financial assets (net debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The First Nation has undertaken to identify the total cost of tangible capital assets not previously recorded and any impairment or related amortization attributed to each of those assets. The full extent of these unrecorded assets, if any, and appropriate amortization is not determinable at the date of the audit report as the tangible capital asset register is not complete. As a result, I was unable to determine what further adjustments, if any, might be necessary to tangible capital assets, annual surplus (deficit) and accumulated surplus

I have conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards that are further described in the *Auditor's Responsibilities for the Audit the Financial Statements* section of my report. I am independent of the First Nation, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis of my qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Continues

Independent Auditor's Report the Chief and Council and Members of Wapekeka First Nation (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Tony Gauthier, CPA, CA
Chartered Professional Accountant
Licensed Public Accountant

WAPEKEKA FIRST NATION

Consolidated Statement of Financial Position

March 31, 2019

| | 2019 | 2018 |
|---|----------------------|----------------------|
| FINANCIAL ASSETS | | |
| CURRENT | | |
| Cash (<i>Note 3</i>) | \$ - | \$ 5,045,736 |
| Accounts receivable (<i>Note 4</i>) | 5,884,177 | 1,298,212 |
| Investment (<i>Note 5</i>) | 1 | 1 |
| Restricted cash (<i>Note 6</i>) | 75,361 | 70,284 |
| Investment in First Nation Partnerships (<i>Note 7</i>) | 441,264 | 315,730 |
| | <hr/> | <hr/> |
| | \$ 6,400,803 | \$ 6,729,963 |
| LIABILITIES | | |
| CURRENT | | |
| Bank indebtedness (<i>Note 3</i>) | \$ 277,986 | \$ - |
| Accounts payable and accruals (<i>Note 8</i>) | 1,530,116 | 1,851,702 |
| Deferred revenue (<i>Note 9</i>) | 7,020,431 | 6,105,356 |
| Long-term debt (<i>Note 10</i>) | 1,273,350 | 923,274 |
| | <hr/> | <hr/> |
| NET DEBT | 10,101,883 | 8,880,332 |
| | <hr/> | <hr/> |
| Contingent liabilities (<i>Note 13</i>) | (3,701,080) | (2,150,369) |
| NON-FINANCIAL ASSETS | | |
| Inventory | 301,190 | 322,068 |
| Tangible capital assets (<i>Schedule 1</i>) | 28,893,625 | 18,296,178 |
| ACCUMULATED SURPLUS (<i>Note 11</i>) | \$ 25,493,735 | \$ 16,467,877 |

APPROVED ON BEHALF OF WAPEKEKA FIRST NATION

Henry Wabagay Jr
Supr
Clifford Boardley

Chief

Councillor

Councillor

WAPEKEKA FIRST NATION

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Consolidated Statement of Operations and Accumulated Surplus

For the Year Ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|---------------------|----------------------|---------------------|
| REVENUE | | | |
| Indigenous Services Canada (Note 14) | \$ 3,547,090 | \$ 14,028,953 | \$ 10,245,882 |
| First Nations and Inuit Health (Note 15) | 2,650,854 | 4,561,521 | 3,812,919 |
| Ministry of Community and Social Services | 1,356,000 | 1,493,558 | 1,443,349 |
| Other revenue | 180,274 | 1,504,580 | 471,322 |
| Ontario First Nation (2008) Limited Partnership | 960,000 | 1,219,515 | 959,999 |
| SLAAMB | - | 113,443 | 155,087 |
| | 8,694,218 | 22,921,570 | 17,088,558 |
| CMHC enhanced assistance | 247,000 | 51,323 | 75,962 |
| Kwayaciwin Education Resource Centre | 89,500 | 105,700 | 102,050 |
| Nishnawbe Aski Nation | 342,087 | 312,172 | 631,364 |
| Northern Nishnawbe Education Council | 147,780 | 157,554 | 162,144 |
| Province of Ontario -Ministry of Health and Long Term Care | 260,384 | 263,633 | 325,711 |
| Province of Ontario - Ministry of Childrens' and Youth Services | - | 310,000 | 141,820 |
| Province of Ontario - Ministry of Indigenous Relations | - | - | 70,000 |
| Province of Ontario - Ministry of Northern Development and Mines | - | 36,372 | 48,496 |
| Province of Ontario - New Relationship Fund | - | 90,000 | 90,000 |
| Province of Ontario - Ministry of Transportation | 48,170 | 57,477 | 52,748 |
| Province of Ontario - Ministry of Education | 9,035 | 9,964 | 9,962 |
| Sioux Lookout First Nation Health Authority | - | 75,000 | - |
| Shibogama Tribal Council | 140,040 | 150,040 | 73,460 |
| Miscellaneous | 145,310 | 128,901 | 321,631 |
| Canada Mortgage and Housing Corporation | 27,972 | 561,179 | - |
| Other revenue | - | 137,242 | 36,287 |
| Rental income | 140,108 | 249,881 | 145,782 |
| RERP | - | 48,864 | 35,880 |
| Recovery of prior years' payables | - | 216,605 | - |
| GST rebates | - | 442,372 | - |
| Deficit deduction 5% | 66,541 | - | 65,625 |
| Deferred revenue from prior year (Note 9) | 447,174 | 6,105,356 | 757,472 |
| Deferred revenue to subsequent year (Note 9) | - | (7,020,431) | (6,105,356) |
| | 2,111,101 | 2,489,204 | (2,958,962) |
| | 10,805,319 | 25,410,774 | 14,129,596 |
| PROGRAM EXPENSES | | | |
| Band support | 894,266 | 1,014,922 | 958,243 |
| Municipal services | 971,411 | 1,321,645 | 1,220,773 |
| Education services | 1,798,290 | 2,146,606 | 1,803,104 |
| Social services | 1,741,977 | 1,999,089 | 1,819,346 |
| Economic development | 44,700 | 97,541 | 67,912 |
| Capital projects | 503,250 | 1,112,775 | 236,229 |
| Ki-Chi-Ha-Gamic Home | 286,375 | 73,244 | 88,527 |
| OFNLP | 572,112 | 553,995 | 778,883 |
| Health services | 3,100,286 | 3,900,808 | 3,802,226 |
| Other programs | 1,242,473 | 3,036,476 | 2,018,953 |
| | 11,155,140 | 15,257,101 | 12,794,196 |
| SURPLUS BEFORE OTHER ITEMS | \$ (349,821) | \$ 10,153,673 | \$ 1,335,400 |

WAPEKEKA FIRST NATION

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Consolidated Statement of Operations and Accumulated Surplus

For the Year Ended March 31, 2019

| | Budget | 2019 | 2018 |
|---|----------------------|----------------------|----------------------|
| SURPLUS BEFORE OTHER ITEMS | \$ (349,821) | \$ 10,153,673 | \$ 1,335,400 |
| OTHER ITEMS | | | |
| Amortization of tangible capital assets | - | (1,224,616) | (1,080,711) |
| Interest and Fibre Optic revenue, Ottawa Trust Fund | - | 3,325 | 3,325 |
| Interest Trust Funds - community | - | 1,752 | 962 |
| Investment in First Nation Partnerships | - | 33,034 | 74,982 |
| Investment income | - | 58,690 | - |
| | - | (1,127,815) | (1,001,442) |
| ANNUAL SURPLUS | (349,821) | 9,025,858 | 333,958 |
| ACCUMULATED SURPLUS, BEGINNING OF YEAR | 16,467,877 | 16,467,877 | 16,133,919 |
| ACCUMULATED SURPLUS, END OF YEAR | \$ 16,118,056 | \$ 25,493,735 | \$ 16,467,877 |

WAPEKEKA FIRST NATION

Consolidated Statement of Change in Net Financial Assets (Net Debt)

March 31, 2019

| | Budget | 2019 | 2018 |
|--|-----------------------|-----------------------|-----------------------|
| ANNUAL SURPLUS | \$ (349,821) | \$ 9,025,858 | \$ 333,958 |
| Acquisition of inventory (change) | - | 20,878 | (322,068) |
| Acquisition of tangible capital assets | - | (11,822,063) | (2,075,820) |
| Amortization of tangible capital assets | - | 1,224,616 | 1,080,711 |
| CHANGE IN NET FINANCIAL ASSETS (NET DEBT) | (349,821) | (1,550,711) | (983,219) |
| NET DEBT - BEGINNING OF YEAR | (2,150,369) | (2,150,369) | (1,167,150) |
| NET DEBT - END OF YEAR | \$ (2,500,190) | \$ (3,701,080) | \$ (2,150,369) |

WAPEKEKA FIRST NATION

Consolidated Statement of Cash Flows

Year Ended March 31, 2019

| | 2019 | 2018 |
|--|---------------------|---------------------|
| CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES: | | |
| OPERATING TRANSACTIONS | | |
| Annual surplus | \$ 9,025,858 | \$ 333,958 |
| Items not affecting cash: | | |
| Amortization | 1,224,616 | 1,080,711 |
| Investment in First Nation Partnerships | (33,034) | (74,982) |
| Changes in working capital balances | | |
| Accounts receivable | (4,585,965) | (423,517) |
| Inventory | 20,878 | (322,068) |
| Restricted cash | (5,077) | (4,287) |
| Accounts payable and accrued liabilities | (321,586) | (355,162) |
| Deferred revenue | 915,075 | 5,347,883 |
| Cash provided by operating transactions | <u>6,240,765</u> | <u>5,582,536</u> |
| FINANCING ACTIVITIES | | |
| Proceeds of long-term debt | 350,076 | 707,008 |
| Repayments of long-term debt | - | (210,218) |
| | <u>350,076</u> | <u>496,790</u> |
| CAPITAL ACTIVITIES | | |
| Acquisition of tangible capital assets | <u>(11,822,063)</u> | <u>(2,075,820)</u> |
| INVESTING ACTIVITIES | | |
| Purchase of investment in First Nation Partnerships | <u>(92,500)</u> | <u>-</u> |
| INCREASE (DECREASE) IN CASH | | |
| | <u>(5,323,722)</u> | <u>4,003,506</u> |
| CASH - BEGINNING OF YEAR | | |
| | <u>5,045,736</u> | <u>1,042,230</u> |
| CASH (BANK INDEBTEDNESS) - END OF YEAR | | |
| | <u>\$ (277,986)</u> | <u>\$ 5,045,736</u> |

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

1. OPERATIONS

The Wapekeka First Nation (the "First Nation") is located in the province of Ontario and provides various services to its Members. Wapekeka First Nation includes the First Nation's government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

2. SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

Wapekeka First Nation reporting entity includes the Wapekeka First Nation government and all related departments and entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

Wapekeka First Nation Administration Authority
Wapekeka First Nation Revenue Fund
Wapekeka First Nation Education Authority
Wapekeka First Nation Social Authority (also known as Ontario Works)
Wapekeka First Nation Health Authority
Ki-Ch-Ha-Gamic Home

All inter-entity balances have been eliminated on consolidation.

Wapekeka First Nation business entities, owned or controlled by the First Nation's Council but not dependent on the First Nation for their continuing operations are included in the financial statements using the modified equity method. Under the modified entity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to those of the First Nation. Thus, the First Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entities accounted for by the modified equity basis include:

- Landmark Inn Limited Partnership
- Wasaya Limited Partnership

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipts of goods or services and the creation of legal obligation to pay.

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WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cash resources

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for the current purposes is included in restricted cash.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in the accumulated surplus. The Trust moneys consist of:

- Cash trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest on deposits held in trust.

Investments

Landmark Inn General Partner Ltd , 231718 Ontario and Wasaya Limited Partnership

Net debt

The First Nation's consolidated financial statements are presented to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets

Investment in First Nation Partnerships

The investment in First Nation Partnerships is accounted for in accordance with the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the First Nation Partnership's accounting policies are not adjusted to conform to those of the First Nation. Thus, the First Nation's investment in the First Nation Partnerships is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreases by post acquisition losses and withdrawals.

(continues)

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

2. SIGNIFICANT ACCOUNTING *(continued)*

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible capital assets are recorded at their fair value at the date of contribution. Assets under construction are not amortized until the asset is available to be put into service.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

| | <u>Method</u> | <u>Rate</u> |
|-----------------------|---------------|-------------|
| Building | straight-line | 5.0% |
| Bulk fuel facility | straight-line | 2.5% |
| CMHC Housing | straight-line | 5.0% |
| Vehicle and equipment | straight-line | 20.0% |
| Infrastructure | straight-line | 2.5% |
| Housing | straight-line | 5.0% |
| School | straight-line | 2.5% |

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use as measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets, exceeds the value of future economic benefits associated with the asset. Impairment is measured as the amount by which the assets' carrying value exceeds the residual value of the assets' service potential to the First Nation. Any impairment is included in operations for the year.

Use of estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Deferred revenue is recorded based on management's analysis of the extent to which eligibility requirements have been met on government transfer revenue. Provision for funding recoveries are recorded in accordance with management's estimation of future costs.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in operations in the periods in which they become known.

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

2. SIGNIFICANT ACCOUNTING *(continued)*

Inventory

Inventory of fuel is recorded at the lower of cost and net realizable value.

Revenue recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt. Funding that is restricted for particular purpose is deferred and recognized when the eligible expenses have been incurred.

All other types of revenue are recognized by the First Nation when the service is provided and the collectability is reasonable assured.

Financial instruments

Amortized cost

The First Nation has classified the following financial assets in the amortized cost category: cash, accounts receivable, restricted cash and investments. These assets are initially recognized at their fair value. Fair value is approximated by the instruments initial cost in a transaction between unrelated parties. Transaction to purchase or sell these items are recorded on the trade date.

Cash, accounts receivable, restricted cash and investments are subsequently measured at their amortized cost, using the effective interest method. Under this method, estimated future cash receipts are exactly discounted over the assets' expected life, or other appropriate period, to its net carrying value. Amortized cost is the amount at which the financial asset is measured at initial recognition, less principal payments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount and less any reduction for impairment or uncollectability.

The First Nation has classified the following in the amortized cost category: accounts payable and accruals and long-term debt. These liabilities are initially recognized at their fair value. Fair value is approximated by the instruments' initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the trade date.

Accounts payable and accruals and long-term debt are subsequently measured at amortized cost using the effective interest method. Under this method, estimated future cash payments are exactly discounted over the liability's expected life, or other appropriate period, to their net carrying value. Amortized cost is the amount at which the financial liability is measured at initial recognition, less principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount.

(continues)

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

2. SIGNIFICANT ACCOUNTING *(continued)*

Liability for contaminated use

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Segments

The First Nation conducts its business through ten of reportable segments as follows below: These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance. For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. These segments are differentiated by the major activities or services they provide. The First Nation's segments are as follows:

Band Support - activities include the governance function relating to decisions that define expectations, grant power or verify performance consisting of decision-making and leadership processes. The planning, managing and delivery of large-scale infrastructure and capital projects to the community.

Municipal Services - activities include the development and maintenance of the community's infrastructure, buildings, roads, bridges and related equipment and the provision of other more specialized community service.

Education Services - activities include overseeing many aspects of educational opportunities for its members at all levels of learning both within the community and externally.

Social Services - activities include satisfying the economic, social or health related needs of members of the community who require assistance.

Economic Development - reports on the economic development of the First Nation and related entities.

Capital Projects - reports on capital projects.

Ki-Chi-Ha-Gamic Home - activities include the management and maintenance of CMHC houses for community members.

Ontario First Nation Limited Partnership (OFNLP) - includes the funding received from Ontario First Nation Limited Partnership.

Health Services - deliver health services to the First Nation.

Other Programs - reports on other operations of the First Nation.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2 in the *Significant accounting policies*.

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

3. CASH (BANK INDEBTEDNESS)

| | 2019 | 2018 |
|----------------------|--------------|--------------|
| Social services | \$ (82,296) | \$ (86,424) |
| Education | (127,491) | (48,641) |
| Administration | 44,255 | 5,102,995 |
| Soil remediation | 742 | 742 |
| Health authority | (127,491) | 173,640 |
| Revenue Fund | (19,950) | (19,950) |
| Ki-Chi-Ha Gamic Home | 40,673 | 23,374 |
| | <hr/> | <hr/> |
| | \$ (277,986) | \$ 5,045,736 |

4. ACCOUNTS RECEIVABLE

| | 2019 | 2018 |
|---------------------------------------|--------------|--------------|
| Indigenous Service Canada | \$ 4,016,603 | \$ 230,938 |
| CMHC | 135,071 | 121,082 |
| Member loans, advances and rent | 198,982 | 198,982 |
| Rent receivable | 128,419 | 148,280 |
| CRA – Goods and Services Tax recovery | 559,474 | 4,243 |
| Other | 1,780,019 | 909,891 |
| | <hr/> | <hr/> |
| Less: Allowance for doubtful accounts | 6,818,567 | 1,613,422 |
| | 311,390 | 315,210 |
| | <hr/> | <hr/> |
| | \$ 6,507,177 | \$ 1,298,212 |

5. INVESTMENT

| | 2019 | 2018 |
|-----------------------------------|------|------|
| Landmark Inn General Partner Ltd. | \$ 1 | \$ 1 |

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

6. RESTRICTED CASH

| | 2019 | 2018 |
|---------------------------------------|-------------------|------------|
| Ottawa Trust Fund | | |
| Balance – beginning of year | \$ 50,681 | \$ 46,394 |
| Amount placed on deposit –Fibre Optic | 3,325 | 3,325 |
| Interest received in the year | 1,752 | 962 |
| Balance – end of year | 55,758 | 50,681 |
| CMHC Replacement Reserve | 19,603 | 19,603 |
| \$ 75,361 | \$ 70,284 | |

Ottawa Trust Fund

The Ottawa Trust Fund arises from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is similarly by Sections 63 to 69 of the Indian Act. Revenue from the Ottawa Trust is recognized in the year in which it is earned, when it is measurable and when collection is reasonably assured. Capital and Revenue trust monies are transferred to the First Nation on the authorization of the Minister of Indigenous Services Canada, with consent of the First Nations' Chief and Council.

Capital trust \$ 130 (2018 - \$130)
Revenue trust \$ 55,628 (2018 - \$50,551)

CMHC replacement reserve

As required as part of the First Nation's Canada Mortgage and Housing ("CMHC") Housing program, a separate bank account has been established for replacement of capital equipment and for major repairs to the houses. Under the terms of the agreements with CMHC, the replacement reserve must either be held in a separate bank account or invested in accounts or instruments secured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. At March 31, 2019, the replacement reserve bank account was underfunded by \$1,524 (2018 - \$1,524).

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

7. INVESTMENT IN FIRST NATION PARTNERSHIPS

| | Original investment | Loans/advances | Cumulative share of earnings (loss) | Investments (Withdrawals) | Impairment of Investment | 2019 Total |
|---|---------------------|------------------|-------------------------------------|---------------------------|--------------------------|-------------------|
| First Nation Partnerships - Modified Equity: | | | | | | |
| Landmark Inn Limited Partnership - 7.41% | \$ 99,999 | \$ | \$ 248,765 | \$ (7,500) | \$ - | \$ 341,264 |
| 231718 Ontario Limited – 1,124 shares | | | | 100,000 | | 100,000 |
| Happy Time Tours | | | | | | |
| Wasaya Limited Partnership - 8.33% | 1,392,582 | - | - | - | (1,392,582) | - |
| | <u>\$1,492,581</u> | <u>\$ -</u> | <u>\$ 248,765</u> | <u>\$ 92,500</u> | <u>\$ (1,392,582)</u> | <u>\$ 441,264</u> |
| 2018 | | | | | | |
| | Original investment | Loans/advances | Cumulative share of earnings (loss) | Withdrawals | Impairment of Investment | Total |
| First Nation Partnerships - Modified Equity: | | | | | | |
| Landmark Inn Limited Partnership - 7.41% | \$ 99,999 | \$ 27,401 | \$ 188,330 | \$ - | \$ - | \$ 315,730 |
| Wasaya Limited Partnership - 8.33% | 1,392,582 | - | - | - | (1,392,582) | - |
| | <u>\$1,492,581</u> | <u>\$ 27,401</u> | <u>\$ 188,330</u> | <u>\$ -</u> | <u>\$ (1,392,582)</u> | <u>\$ 315,730</u> |

(continues)

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

7. INVESTMENT IN FIRST NATION PARTNERSHIPS *(continued)*

| | | Landmark Inn Limited Partnership (unaudited) <u>As of June 30, 2019</u> |
|--------------------------------|--|--|
| Assets | | |
| Cash | | \$ 478,825 |
| Accounts receivable | | 831,108 |
| Inventory | | 120,694 |
| Due from related parties | | 2,477,813 |
| Prepaid expenses | | 14,200 |
| Promissory note | | <u>1,160,000</u> |
| | | 4,080,690 |
| Liabilities | | |
| Accounts payable and accruals | | 184,551 |
| Government remittances payable | | 117,108 |
| Due to limited partners | | <u>71,490</u> |
| | | 473,149 |
| Partner capital | | <u>\$ 4,607,460</u> |
| Total revenue | | \$ 4,709,380 |
| Total expenses | | <u>4,148,233</u> |
| Net income | | <u>\$ 817,681</u> |

The First Nation has guaranteed the following debt on behalf of its First Nation partnerships:

Landmark Inn Partnership has the following long-term debt which the First Nation has issued a guarantee for repayment:

- * Landmark Leasing has a long-term debt due to Nexus Community Credit Union of \$3,694,673 (2018 - \$4,002,765), payable in monthly instalments of \$39,235 (2017 - \$39,235) at an interest rate of 4.25% (2018 – 4.25%), maturing February 2, 2022. This company is in compliance with its debt's covenants at June 30, 2019. The First Nation has provided a general security agreement and a general postponement of claim as collateral.

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

| | 2019 | 2018 |
|-----------------------|--------------|--------------|
| Trades payable | \$ 1,887,579 | \$ 1,834,190 |
| Canada Revenue Agency | 924 | 17,512 |
| | <hr/> | <hr/> |
| | \$ 1,488,503 | \$ 1,851,702 |
| | <hr/> | <hr/> |

9. DEFERRED REVENUE

Funding in the current period to be applied against subsequent period programs are recorded as incomplete projects in the consolidated financial statements.

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

| | Balance – Beginning of Year | Funding Received | Revenue Recognized | Balance – End of Year |
|---|-----------------------------------|---------------------|-----------------------|--------------------------|
| Diesel Generating System Feasibility Study/Upgrade | 386,874 | - | - | 386,874 |
| Landfill planning/Waste Site | 202,091 | 925,283 | 110,928 | 1,016,446 |
| Governance Capital Development | - | 15,000 | 7,0000 | 8,000 |
| Emergency Fund | - | 310,000 | | 310,000 |
| Literacy | 60,522 | 53,000 | 88,373 | 25,149 |
| Prescription Drug Abuse | - | 119,047 | 28,737 | 90,310 |
| Child Development | - | 92,549 | | 92,549 |
| Land Base Healing | - | 13,675 | | 13,675 |
| Diabetes | - | 10,000 | | 10,000 |
| Nursing Station renovation | 16,201 | - | - | 16,201 |
| Support Services | 60,300 | 391,000 | 111,183 | 340,557 |
| Water and Sewer - CMHC | 44,516 | 586,000 | 606,675 | 24,041 |
| O & M Schools/Education | 41,779 | 287,753 | 211,328 | 118,204 |
| O & M Teachers/Res | 48,386 | 101,436 | 84,740 | 65,082 |
| Electrical System - DGD | 4,500,000 | 8,549,613 | 8,600,197 | 4,449,416 |
| Youth Life Promotion | 83,725 | 85,000 | 114,798 | 53,927 |
| Youth Centre | 660,962 | - | 660,962 | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 6,105,356 | \$11,539,996 | \$ 10,624,921 | \$ 7,020,431 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

10. LONG-TERM DEBT

| | 2019 | 2018 |
|--|---------------------|-------------------|
| Bank loan, Royal Bank, repayable at \$15,960 per month plus interest at 4.78% per annum, secured by a guarantee and vehicle, matured in November 2018. | \$ - | \$ 124,172 |
| Mortgage for Ki-Chi-Ha-Gamic Home, repayable at \$2,732 per month principal and interest at 3.06% per annum, maturing February 2021. | 61,594 | 92,064 |
| Bus Bank loan, Royal Bank, repayable at blended payments of \$2,314 at 5.8% interest per annum, secured by a guarantee and vehicle maturing February 2023. | 97,932 | 120,429 |
| Royal Bank lease, repayable at blended payments of \$1,635 at 5.3% interest per annum, secured by a guarantee and vehicle maturing March 2023. | 69,183 | 84,648 |
| Royal Bank lease, repayable at \$5,300 per month plus interest at 5.3% per annum, secured by a guarantee and vehicle, maturing February 2023. | 199,333 | 249,389 |
| John Deere lease, repayable at \$7,653 per month plus interest at 0% per annum, secured by a guarantee and vehicle, maturing December 2020 | 160,708 | 252,542 |
| Bennington Capital Financial Corp, repayable at blended payment of \$1,611 per month. Interest at 2.1% per annum, secured by a guarantee and vehicle, maturing March 2024. | 370,100 | - |
| Coast Capital, repayable at \$1,473 per month plus interest at 9.3% per annum, secured by a guarantee and vehicle, maturing March 2024. | 314,500 | - |
| | \$ 1,273,350 | \$ 923,274 |

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed are estimated as follows:

| | <u>Principal</u> |
|------------|---------------------|
| 2020 | \$ 321,763 |
| 2021 | 321,458 |
| 2022 | 233,097 |
| 2023 | 230,643 |
| 2024 | 153,201 |
| Thereafter | <u>13,188</u> |
| | \$ 1,273,350 |

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

11. ACCUMULATED SURPLUS

Accumulated surplus consists of the following:

| | 2019 | 2018 |
|---|----------------------|----------------------|
| Equity in Ottawa Trust Funds | \$ 55,758 | \$ 50,681 |
| Investment in tangible capital assets | 28,893,625 | 18,296,178 |
| Investment in First Nation Partnerships | 441,264 | 315,730 |
| CMHC replacement reserve | 21,127 | 21,127 |
| Moveable asset reserve | 41,620 | 41,620 |
| Unrestricted accumulated deficit | (3,959,659) | (2,257,459) |
| | \$ 25,493,735 | \$ 16,467,877 |

Moveable Asset Reserve - Under the terms of the Health Services Transfer Agreement the initial lump sum, interest and an annual amount were placed in reserve for the replacement of assets. Expenditures for the replacement for substitutions are charged to the reserve during the year. Health Canada no longer requires an annual allocation to the moveable asset reserve. The reserve balance has not been funded in a separate bank account as at March 31, 2019.

12. ECONOMIC DEPENDENCE

The Wapekeka First Nation receives a significant portion of its revenue from Indigenous Services Canada (ISC) and First Nations and Inuit Health as a result of Treaties entered with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

13. CONTINGENT LIABILITIES

The First Nation is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2019 might be recovered.

The First Nation is required by the First Nations Financial Transparency and Accountability Act to post its consolidated financial statements on a website and submit the consolidated financial statements to Indigenous Services Canada by July 31, 2019. As the audit report is dated after this date, the First Nation is not in compliance with this requirement. The possible effect of this non-compliance has not yet been determined.

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

14. INDIGENOUS SERVICES CANADA FUNDING

| | 2019 | 2018 |
|--|-------------------|-------------------|
| Indigenous Services Canada confirmation balance | \$ 14,028,953 | \$ 10,245,882 |
| Indigenous Services Canada per consolidated financial statements | <u>14,028,953</u> | <u>10,245,882</u> |
| | <u>\$ -</u> | <u>\$ -</u> |

15. FIRST NATIONS AND INUIT HEALTH FUNDING

| | 2019 | 2018 |
|--|------------------|------------------|
| First Nations and Inuit Health confirmation balance | \$ 4,561,521 | \$ 3,812,919 |
| First Nations and Inuit Health per consolidated financial statements | <u>4,561,521</u> | <u>3,812,919</u> |
| | <u>\$ -</u> | <u>\$ -</u> |

16. FINANCIAL INSTRUMENTS

The First Nation, as part of its operations, carries a number of financial instruments. Its is management's opinion that the First Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Credit risk

The First Nation believes that it is not exposed to significant credit risk from its accounts receivable. Accounts receivable are deemed to have minimal risk associated with collection pursuant to the terms of the related funding agreements.

Liquidity risk

The First Nation manages its liquidity risks by maintaining adequate cash and credit facilities and by updating and reviewing multi-year cash flow projections on a regular basis.

17. BUDGET INFORMATION

The disclosed budget information has been approved by the Chief and Council of the Wapekeka First Nation.

WAPEKEKA FIRST NATION

Notes to Consolidated Financial Statements

Year Ended March 31, 2019

18. COMPARATIVE FIGURES

Certain comparative figures for the previous year have been reclassified to conform with the current year's financial statement presentation.

WAPEKEKA FIRST NATION

Schedule 1

Consolidated Schedule of Tangible Capital Assets

Year Ended March 31, 2019

| | Building | Vehicles and Equipment | Infrastructure | Bulk Fuel Facility | CMHC Housing | School | Nursing Station | Subtotal |
|---|---------------------|------------------------------|---------------------|-----------------------|------------------|---------------------|---------------------|----------------------|
| Cost | | | | | | | | |
| Balance - beginning of year | \$ 2,719,767 | \$ 2,631,396 | \$ 12,137,253 | \$ 214,994 | \$ 487,200 | \$ 5,395,024 | \$ 1,957,920 | \$ 25,543,554 |
| Acquisition of tangible capital assets. | - | 688,500 | - | - | - | - | - | 688,500 |
| Asset under construction completed | - | - | - | - | - | - | - | - |
| Balance - end of year | 2,719,767 | 3,319,896 | 12,137,253 | 214,994 | 487,200 | 5,395,024 | 1,957,920 | 26,232,054 |
| Accumulated amortization | | | | | | | | |
| Balance - beginning of year | 1,615,555 | 1,569,862 | 4,257,705 | 21,500 | 395,107 | 328,699 | 48,948 | 8,237,376 |
| Annual amortization | 135,989 | 516,425 | 303,556 | 5,374 | 30,500 | 134,876 | 97,896 | 1,224,616 |
| Balance - end of year | 1,751,544 | 2,086,287 | 4,561,261 | 26,874 | 425,607 | 463,575 | 146,844 | 9,461,992 |
| Net book value of tangible capital assets | \$ 968,223 | \$ 1,233,609 | \$ 7,575,992 | \$ 188,120 | \$ 61,593 | \$ 4,931,449 | \$ 1,811,076 | \$ 16,770,062 |
| 2018 Net book value of tangible capital assets | \$ 1,104,212 | \$ 1,061,534 | \$ 7,879,548 | \$ 193,494 | \$ 92,093 | \$ 5,066,325 | \$ 1,908,972 | \$ 17,306,178 |

WAPEKEKA FIRST NATION
Consolidated Schedule of Tangible Capital Assets

Schedule 1

Year Ended March 31, 2019

| | Subtotal | Assets Under Construction | | 2019 | 2018 |
|---|----------------------|------------------------------|----------------------|----------------------|------|
| Cost | | | | | |
| Balance - beginning of year | \$ 25,543,554 | \$ 990,000 | \$ 26,533,554 | \$ 24,457,734 | |
| Acquisition of tangible capital assets. | 688,500 | - | 688,500 | 1,085,820 | |
| Construction in progress | - | - | - | 990,000 | |
| Assets under construction completed | - | 11,133,563 | 11,133,563 | - | |
| Balance - end of year | <u>26,232,054</u> | <u>12,123,563</u> | <u>38,355,617</u> | <u>26,533,554</u> | |
| Accumulated amortization | | | | | |
| Balance - beginning of year | 8,237,376 | - | 8,237,376 | 7,156,665 | |
| Annual amortization | 1,224,616 | - | 1,224,616 | 1,080,711 | |
| Balance - end of year | <u>9,461,992</u> | <u>-</u> | <u>9,461,992</u> | <u>8,237,376</u> | |
| Net book value of tangible capital assets | \$ 16,770,062 | \$ 12,123,563 | \$ 28,893,625 | \$ 18,296,178 | |
| 2018 Net book value of tangible capital assets | \$ 17,306,178 | \$ 990,000 | \$ 18,296,178 | | |

WAPEKEKA FIRST NATION

Schedule 2

Schedule of Consolidated Expenses by Object

Year Ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|---------------------|---------------------|---------------------|
| CONSOLIDATED EXPENSES BY OBJECT | | | |
| Accommodations | \$ - | \$ 1,410 | \$ 6,300 |
| Advertising | - | 1,000 | 2,500 |
| Audio visual | 3,146 | 421 | 778 |
| Audit fees | 38,369 | 14,530 | 20,875 |
| Awards and feasts | 600 | 9,414 | 12,446 |
| Bad debt expense (recovery) | - | 14,338 | - |
| Bank charges and interest | 17,279 | 56,659 | 34,458 |
| Basic and shelter | 986,936 | 1,164,528 | 1,100,316 |
| Board and Director travel | 65,000 | 81,080 | 88,187 |
| Breakfast program | - | - | 4,389 |
| Canada Post Corporation expenses | - | 339,072 | - |
| Charters | 45,000 | 9,878 | 10,252 |
| Cleaning | 3,000 | - | 3,522 |
| Chemicals | 7,428 | 3,982 | 11,052 |
| Child care | 9,035 | 9,964 | 9,962 |
| Communication | 9,120 | 3,131 | 5,233 |
| Community contributions | 20,800 | 53,203 | 55,476 |
| Community crisis expense | 210,000 | 444,981 | 176,421 |
| Conference expenses | - | 6,750 | - |
| Consulting | 85,094 | 175,148 | 120,089 |
| Contingencies | 420,576 | - | 56,741 |
| Contracted services | - | 27,823 | 20,933 |
| Christmas gifts | - | 19,290 | - |
| Cultural camp | - | - | 6,000 |
| Cultural enrichment costs | 3,240 | 1,000 | 588 |
| Discretionary assistance | 150,000 | 516,414 | 397,077 |
| Education staff travel | 60,000 | 102,980 | 123,591 |
| Employment related expenses | 100,684 | 140,690 | 48,733 |
| Energy costs | 270,600 | - | 497,285 |
| Energy subsidy | 54,000 | 74,765 | - |
| Evaluation program | - | 3,611 | - |
| Event costs | - | - | 353 |
| Food and beverage | 120,519 | 19,759 | 128,930 |
| Food hampers | 10,235 | 14,590 | 12,395 |
| Fuel and janitorial supplies | 47,449 | 67,282 | 73,468 |
| Fuel and oil | 79,186 | 699,157 | 167,415 |
| General assistance and funerals | - | 7,060 | 1,500 |
| Homemakers | - | 7,067 | 9,500 |
| Honoraria | 420,000 | 471,792 | 370,600 |
| Immune pandemic and disease emergency | - | 1,800 | - |
| Insurance | 146,840 | 152,787 | 145,867 |
| Interest on long-term debt | 4,649 | 34,260 | 4,049 |
| Kwayaciwin Education Resource Centre | 60,432 | 64,057 | 63,646 |
| Materials | 375,860 | 803,526 | 468,085 |
| Meals | 4,080 | 990 | 4,300 |
| Meeting costs | 2,539 | 7,000 | - |
| Mental health workshops | - | 55,000 | 45,000 |
| Membership registry | 2,487 | 3,613 | 3,266 |
| Miscellaneous | 78,884 | 7,816 | 78,451 |
| Office equipment and health/medical supplies | 96,048 | 79,959 | 90,818 |
| Office expenses | 33,603 | 43,727 | 16,141 |
| Operating costs | 18,000 | 2,807 | 54,113 |
| Parental and community | - | 1,000 | - |
| Postage | 240 | 22,402 | 189 |
| Prior years' recovery | - | - | 9,328 |
| Professional development | 49,580 | 111,796 | 65,527 |
| Professional fees | 82,897 | 86,046 | 64,380 |
| Program evaluation - Mental Health | - | - | 19,580 |
| Program expenses | 34,497 | 34,411 | 47,113 |
| Recreation | 8,000 | 4,592 | 8,098 |
| Sub-total | \$ 4,235,932 | \$ 6,080,358 | \$ 4,765,316 |

WAPEKEKA FIRST NATION

Schedule 2

Schedule of Consolidated Expenses by Object

Year Ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|----------------------|----------------------|----------------------|
| CONSOLIDATED EXPENSES BY OBJECT | | | |
| Subtotal from previous page | \$ 4,235,932 | \$ 6,080,358 | \$ 4,765,316 |
| Recovery of expenses | - | - | 424 |
| Rent | 228,879 | 233,831 | 151,482 |
| Repairs and maintenance | 138,233 | 298,652 | 404,449 |
| Replacement reserve | 2,100 | - | - |
| Reversal of prior years' account payable | - | - | (24,947) |
| Salaries ad benefits | 4,769,159 | 6,127,786 | 5,411,644 |
| Shibogama First Nations Council | - | 1,000 | - |
| SOS conference | 80,000 | - | - |
| Special costs | - | - | 47,762 |
| Start-up costs | 49,129 | - | - |
| Student expenses | 10,000 | 500 | - |
| Student graduation incentive | 33,600 | 46,997 | - |
| Supplies | 462,916 | 440,778 | 373,943 |
| Teacher recruitment and retention | 22,800 | 38,278 | 14,931 |
| Telephone, fax and internet | 87,064 | 84,255 | 86,599 |
| Training and technology | 42,109 | 34,889 | 87,664 |
| Transitional funding | 13,200 | 12,271 | 23,200 |
| Travel | 873,794 | 1,598,091 | 1,330,471 |
| Utilities | 16,920 | 64,439 | 19,009 |
| Vehicle expenses | - | 9,500 | - |
| Water and sewage systems | - | - | 4,957 |
| Winter clothing | - | 34,300 | - |
| Workshops | 88,105 | 106,314 | 61,840 |
| Youth functions | 1,200 | 44,862 | 35,452 |
| Total | \$ 11,155,140 | \$ 15,257,101 | \$ 12,794,196 |

WAPEKEKA FIRST NATION

Schedule 3

Consolidated Schedule of Revenue and Expenses

Year Ended March 31, 2019

| | Schedule # | Total Revenue | Total Expenses | Transfers From (To) | Current Surplus (Deficit) before other items | Prior Year Surplus (Deficit) before other items |
|----------------------|------------|----------------------|----------------------|---------------------|--|---|
| Program | | | | | | |
| Band Support | 4 | \$ 1,572,395 | \$ 1,014,922 | \$ 95,797 | \$ 653,270 | \$ (82,292) |
| Municipal Services | 5 | \$ 1,047,333 | \$ 1,321,645 | \$ 223,147 | \$ (51,165) | \$ 2,589 |
| Education Services | 6 | \$ 2,222,286 | \$ 2,146,606 | \$ 80,601 | \$ 156,281 | \$ 168,516 |
| Social Services | 7 | \$ 1,942,087 | \$ 1,999,089 | \$ 43,032 | \$ (13,970) | \$ (220) |
| Economic Development | 8 | \$ 50,000 | \$ 97,541 | \$ 47,541 | \$ - | \$ - |
| Capital Projects | 9 | \$ 389,932 | \$ 1,112,775 | \$ (31,000) | \$ (753,843) | \$ 31,856 |
| Ki-Chi-Ha-Gamic Home | 10 | \$ 96,101 | \$ 73,244 | \$ 9,940 | \$ 32,797 | \$ - |
| OFNLP | 11 | \$ 1,219,515 | \$ 553,995 | \$ (665,520) | \$ - | \$ - |
| Health Services | 12 | \$ 4,805,246 | \$ 3,900,808 | \$ (668,039) | \$ 236,399 | \$ 116,614 |
| Other programs | 13 | \$ 12,065,879 | \$ 3,036,476 | \$ 864,501 | \$ 9,893,904 | \$ 1,098,337 |
| | | \$ 25,410,774 | \$ 15,257,101 | \$ - | \$ 10,153,673 | \$ 1,335,400 |

WAPEKEKA FIRST NATION

Schedule 4

Consolidated Schedule of Revenue and Expenditures
Band Support

Year Ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|--------------------|---------------------|-------------|
| REVENUE | | | |
| Indigenous Services Canada | | | |
| Grant funding | \$ 512,852 | \$ 583,860 | \$ 582,953 |
| Set funding | 2,487 | 3,613 | 3,619 |
| Fixed funding - Government Cap Development | - | 15,000 | - |
| Deferred revenue to subsequent year | - | (8,000) | - |
| | 515,339 | 594,473 | 586,572 |
| Shibogama | 105,040 | 51,580 | - |
| Other | - | 137,242 | 68,994 |
| Deficit deduction 5% | 57,600 | - | 56,989 |
| Lease income | 126,788 | 233,082 | 98,935 |
| | 289,428 | 421,904 | 224,918 |
| | 804,767 | 1,016,377 | 811,490 |
| EXPENDITURES | | | |
| Bank charges and interest | 7,800 | 13,973 | 11,865 |
| Communication | - | - | - |
| Event costs | - | - | 353 |
| Honoraria | 342,000 | 327,500 | 316,150 |
| Insurance | 8,102 | 45,960 | 17,266 |
| Membership registry | 2,487 | 3,613 | 3,266 |
| Miscellaneous | - | 5,831 | 76,951 |
| Office expenses | 4,560 | 17,293 | 6,528 |
| Overhead transfers and other | - | - | - |
| Professional fees | 32,000 | 35,000 | 32,985 |
| Recovery of prior year's payables | - | - | - |
| Salaries and benefits | 199,653 | 103,701 | 71,060 |
| Telephone | 31,800 | 18,696 | 29,705 |
| Training | 5,000 | 9,292 | 4,016 |
| Travel | 260,864 | 434,063 | 388,098 |
| Vehicle lease | 894,266 | 1,014,922 | 958,243 |
| ANNUAL SURPLUS (DEFICIT) BEFORE OTHER ITEMS AND TRANSFERS | (89,499) | 1,016,377 | 811,490 |
| OTHER ITEMS | | | |
| GST rebates | - | 339,413 | - |
| Recovery of prior year's payables | - | 216,605 | - |
| | - | 556,018 | - |
| TRANSFERS BETWEEN PROGRAMS | 49,515 | 95,797 | 64,461 |
| ANNUAL SURPLUS (DEFICIT) | \$ (39,984) | \$ 1,668,192 | 875,951 |

WAPEKEKA FIRST NATION

Schedule 5

Schedule of Revenue and Expenditures
Municipal Services

Year Ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|-------------------|--------------------|------------------|
| REVENUE | | | |
| Indigenous Services Canada | | | |
| Fixed funding | | | |
| Wastewater systems | \$ 105,348 | \$ 215,575 | \$ 202,911 |
| Solid waste | 5,179 | 5,179 | 5,037 |
| Water systems | 256,069 | 289,729 | 282,338 |
| Fire protection training | 16,474 | 16,474 | 15,910 |
| Road and bridges | 93,065 | 139,402 | 137,416 |
| Community buildings | 84,906 | 84,906 | 82,144 |
| O & M Schools/Education | 287,753 | 287,753 | 278,625 |
| O & M Teachers residence. | 101,436 | 101,436 | 68,593 |
| Deferred revenue to subsequent year | - | (183,286) | (90,165) |
| Deferred revenue from prior year | - | 90,165 | - |
| | 950,230 | 1,047,333 | 982,809 |
| Other | | | |
| Miscellaneous | 25,500 | - | - |
| Equipment rental | - | - | 30,048 |
| Community store insurance | 29,810 | - | - |
| | 55,310 | - | 30,048 |
| | 1,005,540 | 1,047,333 | 1,012,857 |
| EXPENDITURES | | | |
| Accommodations | - | 1,410 | - |
| Chemicals | 7,428 | 3,982 | 11,052 |
| Communication | 9,120 | 3,131 | 5,233 |
| Energy costs - Fuel and hydro | 270,600 | 292,069 | 497,285 |
| Fuel and oil | 60,000 | 307,865 | 168,690 |
| Insurance | 45,798 | 16,418 | 45,798 |
| Interest | - | 17,758 | - |
| Meal allowance | - | 990 | - |
| Rent | - | 4,230 | - |
| Repairs and maintenance | 73,120 | 48,469 | 104,604 |
| Salaries and benefits | 405,037 | 498,837 | 323,578 |
| Supplies | 94,188 | 119,794 | 47,018 |
| Telephone | 4,800 | 5,285 | 5,017 |
| Training | - | 1,407 | 3,231 |
| Travel | 1,320 | - | 4,310 |
| Water and sewage systems | - | - | 4,957 |
| | 971,411 | 1,321,645 | 1,220,773 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | 34,129 | (274,312) | (207,916) |
| TRANSFERS BETWEEN PROGRAMS | 82,720 | 223,147 | 210,505 |
| ANNUAL SURPLUS (DEFICIT) | \$ 116,849 | \$ (51,165) | \$ 2,589 |

WAPEKEKA FIRST NATION

Schedule 6

Schedule of Revenue and Expenditures
Education

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|---|--------------------|-------------------|-------------------|
| REVENUE | | | |
| Indigenous Services Canada | | | |
| Instructional | \$ 787,200 | \$ 792,500 | \$ 861,100 |
| Low cost special education | 35,800 | 34,600 | 35,800 |
| Student transportation | 61,266 | 134,785 | 61,266 |
| Guidance and counselling | 111,300 | 111,300 | 111,300 |
| Enhanced teachers' salaries | 41,600 | 41,600 | 42,200 |
| Direct services/high cost special education | 402,843 | 488,667 | 416,868 |
| New paths | - | 49,500 | 25,000 |
| | 1,440,009 | 1,652,952 | 1,553,534 |
| GST rebate | - | 102,959 | - |
| Kwayaciwin Education Resource Centre | 89,500 | 105,700 | 102,050 |
| Nishnawbe Aski Nation | 83,725 | 85,000 | 83,725 |
| Northern Nishnawbe Education Council | 147,780 | 157,554 | 162,144 |
| Shibogama Tribal Council | 35,000 | 45,000 | 20,000 |
| Miscellaneous | 10,000 | 7,950 | 2,421 |
| Deferred revenue from prior year | - | 144,247 | 202,493 |
| Deferred revenue to subsequent year | - | (79,076) | (144,247) |
| | 366,005 | 569,334 | 428,586 |
| | 1,806,014 | 2,222,286 | 1,982,120 |
| EXPENDITURES | | | |
| Audio visual | 3,146 | 421 | 778 |
| Awards and feasts | 600 | 9,414 | 12,446 |
| Bank charges and interest | 3,000 | 7,343 | 5,034 |
| Board and Director travel | 65,000 | 81,080 | 88,187 |
| Breakfast program | - | - | 4,389 |
| Community contributions | 20,800 | 48,203 | 55,476 |
| Consulting | 10,094 | 51,684 | 1,719 |
| Contracted services | - | - | 55,983 |
| Cultural enrichment costs | 3,240 | 1,000 | 588 |
| Education staff travel | 60,000 | 102,980 | 123,591 |
| Food and beverage | - | 4,754 | 10,000 |
| Fuel | 1,200 | 6,000 | - |
| Honoraria | 24,000 | 53,648 | 14,100 |
| Insurance | 37,923 | 42,765 | 37,923 |
| Interest on long-term debt | 255 | 5,911 | 800 |
| Kwayaciwin Education Resource Centre | 60,432 | 64,057 | 63,646 |
| Materials | 6,000 | 9,373 | - |
| Meeting costs | 2,539 | 7,000 | - |
| Mental health workshops | - | 55,000 | 45,000 |
| Office expenses | 1,500 | - | 1,468 |
| Parental and community | - | 1,000 | 1,500 |
| Postage | 240 | 632 | 189 |
| Professional development | 49,580 | 61,074 | 52,136 |
| Professional fees | 17,747 | 35,298 | 18,245 |
| Program expenses | 5,550 | - | 16,018 |
| Rent | 30,000 | 34,500 | 31,200 |
| Repairs and maintenance | 17,952 | 5,679 | 52,621 |
| Salaries and benefits | 1,203,840 | 1,194,361 | 1,042,037 |
| Student expenses | 10,000 | 500 | - |
| Student graduation incentive | 33,600 | 46,997 | - |
| Supplies | 16,009 | 27,550 | 21,130 |
| Teacher recruitment and retention | 22,800 | 38,278 | 14,931 |
| Telephone, fax and internet | 12,984 | 13,037 | 15,003 |
| Travel | 8,859 | 44,529 | 5,805 |
| Tuition and training | 3,000 | - | - |
| Utilities | 15,000 | 55,785 | 11,161 |
| Workshops | 51,400 | 36,753 | - |
| | 1,798,290 | 2,146,606 | 1,803,104 |
| ANNUAL SURPLUS BEFORE TRANSFERS | 7,724 | 75,680 | 179,016 |
| TRANSFERS BETWEEN PROGRAMS | (28,020) | 80,601 | (10,500) |
| ANNUAL SURPLUS (DEFICIT) | \$ (20,296) | \$ 156,281 | \$ 168,516 |

WAPEKEKA FIRST NATION

Schedule 7

Schedule of Revenue and Expenditures
Social Services

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|------------------|------------------|-----------------|
| REVENUE | | | |
| Indigenous Services Canada | | | |
| Service delivery - fixed funding | \$ 53,100 | 53,100 | \$ 62,300 |
| Basic needs - set funding | - | - | 22,400 |
| Special needs - set funding | - | - | 400 |
| ESD - service delivery infrastructure - set funding | 72,000 | 72,000 | 52,600 |
| ESD - employment support - set funding | - | 49,680 | 2,200 |
| Preventative/Least Disruptive | - | 391,440 | 60,300 |
| In home care - set funding | 26,800 | 26,800 | 26,800 |
| Deferred revenue from prior year | 60,300 | 60,300 | - |
| Deferred revenue to subsequent year | - | (340,557) | (60,300) |
| | 212,200 | 312,763 | 166,700 |
| Ministry of Community and Social Services | | | |
| Administration | 370,800 | 125,100 | - |
| MCSS general welfare | 972,000 | 1,167,558 | 1,083,237 |
| General assistance | - | - | 86,500 |
| Indigenous Reintegration | - | - | 26,312 |
| Transitional support | 13,200 | 13,200 | 23,200 |
| Time limited projects | - | 83,200 | 121,800 |
| Employment assistance | - | 104,500 | 102,300 |
| | 1,356,000 | 1,493,558 | 1,443,349 |
| Ministry of Health | 198,253 | 125,802 | 116,160 |
| Ministry of Education - Province of Ontario | 9,035 | 9,964 | 9,962 |
| Deficit reduction | 8,941 | - | 8,636 |
| Other revenue | - | - | 31,287 |
| | 216,229 | 135,766 | 166,045 |
| | 1,784,429 | 1,942,087 | 1,776,094 |
| EXPENDITURES | | | |
| Bank charges and interest | 4,800 | 5,971 | 4,802 |
| Basic and shelter | 972,000 | 1,164,528 | 1,100,316 |
| Child care | 9,035 | 9,964 | 9,962 |
| Christmas gifts | - | 19,290 | - |
| Employment related expenses | 100,684 | 140,690 | 48,733 |
| Food hampers | 10,235 | 14,590 | 12,395 |
| General assistance and funerals | - | 7,060 | 1,500 |
| Office expenses | 23,831 | 18,000 | 5,000 |
| Other costs | 78,884 | 1,735 | 26,257 |
| Prior years' recovery | - | - | 9,328 |
| Professional fees | 10,000 | 10,000 | 10,000 |
| Reversal of stale dated checks | - | - | 12,759 |
| Salaries and benefits | 375,566 | 370,145 | 347,647 |
| Supplies | - | 4,355 | 13,235 |
| Technology | 6,000 | - | - |
| Training | 26,724 | 20,724 | 6,629 |
| Transitional funding | 13,200 | 12,271 | 23,200 |
| Travel | 111,018 | 165,466 | 187,583 |
| Winter clothing | - | 34,300 | - |
| | 1,741,977 | 1,999,089 | 1,819,346 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | 42,452 | (57,002) | (43,252) |
| TRANSFERS BETWEEN PROGRAMS | (19,099) | 43,032 | 43,032 |
| ANNUAL SURPLUS (DEFICIT) | \$ 23,353 | (13,970) | \$ (220) |

WAPEKEKA FIRST NATION

Schedule 8

Schedule of Revenue and Expenditures
Economic Development

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|-----------------|-----------------|-----------------|
| REVENUE | | | |
| Indigenous Services Canada | | | |
| Fixed funding | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Other income - Wapekeka Community Store | <u>10,500</u> | - | - |
| | 60,500 | 50,000 | 50,000 |
| EXPENDITURES | | | |
| Salaries and benefits | 43,050 | 61,824 | 42,963 |
| Travel | <u>1,650</u> | <u>35,717</u> | <u>24,949</u> |
| | 44,700 | 97,541 | 67,912 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | 15,800 | (47,541) | (17,912) |
| TRANSFERS BETWEEN PROGRAMS | (15,800) | 47,541 | 17,912 |
| ANNUAL SURPLUS | \$ - | \$ - | \$ - |

WAPEKEKA FIRST NATION

Schedule 9

Schedule of Revenue and Expenditures
Capital Projects - Housing

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|-----------------------|---------------------|------------------|
| REVENUE | | | |
| Indigenous Services Canada | | | |
| Fixed funding | | | |
| Minor capital (housing) - fixed funding | \$ 186,843 | \$ 186,843 | \$ 182,512 |
| Special services - fixed funding | 181,010 | 181,010 | 176,815 |
| Educational facilities - fixed funding | 22,079 | 22,079 | 22,073 |
| | 49,680 | - | - |
| | 439,612 | 389,932 | 381,400 |
| Other | - | - | 5,000 |
| | 439,612 | 389,932 | 386,400 |
| EXPENDITURES | | | |
| Fuel and oil | - | 4,682 | - |
| Materials and freight | 314,360 | 715,457 | 56,893 |
| Salaries and benefits | 165,190 | 279,937 | 153,795 |
| Travel | 12,600 | 11,254 | 13,736 |
| Truck rental | 11,100 | 101,445 | 11,805 |
| | 503,250 | 1,112,775 | 236,229 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | (63,638) | (722,843) | 150,171 |
| TRANSFERS BETWEEN PROGRAMS | (31,000) | (31,000) | (150,171) |
| ANNUAL DEFICIT | \$ (94,638) \$ | (753,843) \$ | - |

WAPEKEKA FIRST NATION

Schedule 10

Schedule of Revenue and Expenditures
Ki-Chi-Ha-Gamic Home

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|------------------|------------------|------------------|
| REVENUE | | | |
| CMHC enhanced assistance | \$ 247,000 | \$ 51,323 | \$ 47,983 |
| Canada Mortgage and Housing Corporation | 27,972 | 27,979 | 27,979 |
| Rental income | 13,320 | 16,799 | 16,799 |
| | 288,292 | 96,101 | 92,761 |
| EXPENDITURES | | | |
| Bank charges | 120 | 615 | 494 |
| Insurance | 10,220 | 10,329 | 10,220 |
| Meals | 4,080 | - | - |
| Mortgage interest | 3,219 | 2,394 | 3,219 |
| Professional fees | 3,150 | 3,150 | 3,150 |
| Rental | 6,960 | 1,200 | - |
| Repairs and maintenance | 7,606 | 1,597 | 1,493 |
| Replacement reserve | 2,100 | - | - |
| Salaries and benefits | - | - | 20,029 |
| Supplies - CMHC enhance assistance | 247,000 | 51,323 | 47,983 |
| Utilities | 1,920 | 2,636 | 1,939 |
| | 286,375 | 73,244 | 88,527 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | 1,917 | 22,857 | 4,234 |
| TRANSFERS BETWEEN PROGRAMS | 27,622 | 9,940 | 27,622 |
| ANNUAL SURPLUS | \$ 29,539 | \$ 32,797 | \$ 31,856 |

WAPEKEKA FIRST NATION

Schedule 11

Schedule of Revenue and Expenditures
Ontario First Nation Limited Partnership

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|--------------------|------------------|------------------|
| REVENUE | | | |
| Regular Distribution Fund | \$ 960,000 | \$ 1,219,515 | \$ 959,999 |
| EXPENDITURES | | | |
| Consulting | 75,000 | 123,464 | 118,370 |
| Discretionary assistance | 150,000 | 136,098 | 397,077 |
| Energy subsidy | 54,000 | 74,765 | - |
| Financing fees | 8,943 | - | 9,520 |
| Heavy Equipment - rental | 4,895 | - | - |
| Heavy Equipment - interest | 5,993 | 8,197 | - |
| Parking | 2,200 | - | - |
| Professional fees | 20,000 | 2,598 | - |
| Rental costs | 155,484 | - | - |
| Repairs and maintenance | - | 132,073 | 163,995 |
| Salaries and benefits | 60,797 | 42,000 | 57,322 |
| Travel | 34,800 | 34,800 | 32,599 |
| | 572,112 | 553,995 | 778,883 |
| ANNUAL SURPLUS BEFORE TRANSFERS | 387,888 | 665,520 | 181,116 |
| TRANSFERS BETWEEN PROGRAMS | (413,465) | (665,520) | (181,116) |
| ANNUAL DEFICIT | \$ (25,577) | \$ - | \$ - |

WAPEKEKA FIRST NATION

Schedule 12

Schedule of Revenue and Expenditures
Health Services

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|--|---------------------|-------------------|-------------------|
| REVENUE | | | |
| First Nation and Inuit Health | | | |
| Block | \$ 1,549,282 | \$ 2,820,770 | \$ 2,482,691 |
| Set | 1,101,572 | 1,740,751 | 1,330,228 |
| Deferred revenue from prior year | - | 16,201 | 16,201 |
| Deferred revenue to subsequent year | - | (199,060) | (16,201) |
| | 2,650,854 | 4,378,662 | 3,812,919 |
| Other | | | |
| Miscellaneous | - | 103,986 | 39,210 |
| Ministry of Health and Long Term Care | 62,131 | 137,831 | 209,551 |
| Nishnawbe Aski Nation | 130,518 | 133,442 | 347,660 |
| Sioux Lookout First Nation Health Authority | - | 75,000 | - |
| SOS Funding | 80,000 | - | - |
| Deferred revenue to subsequent year | - | (23,675) | - |
| | 272,649 | 426,584 | 596,421 |
| | 2,923,503 | 4,805,246 | 4,409,340 |
| EXPENDITURES | | | |
| Accommodation | - | - | 6,300 |
| Advertising | - | 1,000 | 2,500 |
| Audit fees | 38,369 | 14,530 | 20,875 |
| Bad debt expense | - | 14,338 | - |
| Bank charges and interest | 1,559 | 7,684 | 2,603 |
| Charters | 45,000 | 9,878 | 10,252 |
| Cleaning | 3,000 | - | 3,522 |
| Community contributions | - | 5,000 | - |
| Contingencies | 33,702 | - | 758 |
| Contract labour | - | 27,823 | 20,933 |
| CRA interest | - | 20,121 | - |
| Evaluation program | - | 3,611 | - |
| Finance services | - | 723 | - |
| Food | 117,769 | 15,005 | 118,930 |
| Food security | 2,750 | - | - |
| Fuel | 10,486 | 25,104 | 12,837 |
| Fuel and janitorial supplies | 47,449 | 67,282 | 39,424 |
| Fuel system assessment | - | 11,500 | - |
| Fuel system repairs | - | 13,400 | - |
| Gas/oil/wood | 7,500 | 13,888 | 13,515 |
| Homemakers | - | 7,067 | 9,500 |
| Honoraria | 54,000 | 56,244 | 31,550 |
| Insurance | 44,797 | 37,315 | 34,660 |
| Immune pandemic and disease emergency | - | 1,800 | - |
| Loan interest | 1,175 | - | 30 |
| Materials | 55,500 | 58,895 | 156,357 |
| Meals | - | - | 4,300 |
| Office equipment and health/medical supplies | 96,048 | 79,959 | 90,818 |
| Office expenses | 2,712 | 8,066 | 3,145 |
| Operating expenses | 18,000 | 2,807 | 27,856 |
| Postage/shipping and photocopier expense | - | 21,770 | - |
| Professional development | - | 50,722 | 13,391 |
| Program costs | 4,760 | - | - |
| Program evaluation - Mental Health | - | - | 19,580 |
| Rent | 20,440 | 66,406 | 65,407 |
| Recovery - current year | - | - | 424 |
| Repairs and maintenance | 39,555 | 15,125 | 81,736 |
| Reversal of stale dated cheques | - | - | (37,706) |
| Salaries and benefits | 1,910,203 | 2,244,763 | 2,321,242 |
| Shibogama technical service management | - | 1,000 | - |
| SOS conference | 80,000 | - | - |
| Start-up costs | 49,129 | - | 7,200 |
| Supplies | 7,719 | 27,877 | 8,509 |
| Telephone | 21,160 | 33,468 | 22,230 |
| Training | - | - | 45,100 |
| Travel | 349,599 | 813,244 | 547,156 |
| Vehicles | - | 9,500 | - |
| Workshops | 36,705 | 69,031 | 61,840 |
| Youth Functions | 1,200 | 44,862 | 35,452 |
| | 3,100,286 | 3,900,808 | 3,802,226 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | (176,783) | 904,438 | 607,114 |
| TRANSFERS BETWEEN PROGRAMS | (110,000) | (668,039) | (490,500) |
| ANNUAL SURPLUS (DEFICIT) | \$ (286,783) | \$ 236,399 | \$ 116,614 |

WAPEKEKA FIRST NATION

Schedule 13

Schedule of Revenue and Expenditures

Other Programs

Year ended March 31, 2019

| | Budget | 2019 | 2018 |
|---|--------------------|---------------------|---------------------|
| REVENUE | | | |
| Indigenous and Northern Affairs Canada | | | |
| Fixed funding | \$ - | \$ 72,226 | \$ 506,209 |
| Flexible funding | 53,000 | 9,527,896 | 5,843,081 |
| Set funding | - | - | 25,112 |
| Deferred revenue from prior year | 386,874 | 5,133,481 | 501,523 |
| Deferred revenue to subsequent year | - | (5,876,777) | (5,794,443) |
| | 439,874 | 8,856,826 | 1,081,482 |
| Other | | | |
| Accommodations | 70,000 | 114,400 | 122,290 |
| Canada Post Corporation | - | 312,175 | 4,326 |
| CMHC | - | 533,200 | - |
| Hydro One | 77,574 | 788,301 | 88,782 |
| Internet fees | 10,200 | 252,520 | 160,106 |
| Ministry of Transportation | 48,170 | 57,477 | 52,748 |
| Nishnawbe Aski Nation | 127,844 | 93,730 | 199,979 |
| Other | - | 16,965 | 280,000 |
| SPP/SOS - Other | - | 15,000 | - |
| Province of Ontario | | | |
| Province of Ontario - Ministry of Children and Youth Services | - | 310,000 | 141,820 |
| Province of Ontario - Ministry of Indigenous Relations and Reconciliation | - | - | 70,000 |
| Province of Ontario - Ministry of Northern Development and Mines | - | 36,372 | 48,496 |
| Province of Ontario - New Relationship Fund | - | 90,000 | 90,000 |
| Right to Play | 12,000 | 22,184 | 26,824 |
| Shibogama Tribal Council | - | 53,460 | 53,460 |
| SLAAMB | - | 113,443 | 155,087 |
| RERP | - | 48,864 | 35,880 |
| Deferred from prior year | - | 660,962 | 37,255 |
| Deferred to subsequent year | - | (310,000) | - |
| | 345,788 | 3,209,053 | 1,567,053 |
| | 785,662 | 12,065,879 | 2,648,535 |
| EXPENDITURES | | | |
| Bank charges | - | 229 | 140 |
| Canada Post Corporation expenses | - | 339,072 | - |
| Community crisis expense | 210,000 | 444,998 | 176,421 |
| Conference expenses | - | 6,750 | - |
| Contingencies | 386,874 | - | - |
| Cultural/land lease | - | - | 6,000 |
| Discretionary assistance | - | 380,316 | - |
| Equipment rental | - | - | 37,870 |
| Fuel and oil and maintenance | - | 24,649 | 21,207 |
| Honoraria | - | 34,400 | 8,800 |
| Materials | - | 19,801 | 254,835 |
| Miscellaneous | - | 250 | - |
| Office expenses | 1,000 | 368 | - |
| Program materials | 24,187 | 34,411 | 31,095 |
| Recreation | 8,000 | 4,592 | 8,098 |
| Rent | - | 26,050 | 5,200 |
| Repairs and maintenance | - | 95,709 | - |
| Salaries and benefits | 405,823 | 1,332,218 | 1,031,971 |
| Sporting equipment | - | - | 40,562 |
| Supplies | 98,000 | 209,863 | 221,278 |
| Telephone/telecommunication | 16,320 | 13,769 | 14,644 |
| Training | 1,385 | 3,466 | 28,688 |
| Travel | 90,884 | 59,018 | 126,235 |
| Utilities | - | 6,018 | 5,909 |
| Workshops | - | 530 | - |
| | 1,242,473 | 3,036,477 | 2,018,953 |
| ANNUAL SURPLUS (DEFICIT) BEFORE TRANSFERS | (456,811) | 9,029,402 | 629,582 |
| TRANSFERS BETWEEN PROGRAMS | 421,780 | 864,502 | 468,755 |
| ANNUAL SURPLUS | \$ (35,031) | \$ 9,893,904 | \$ 1,098,337 |