

**Animbiigoo Zaagi'igan  
Anishinaabek  
Consolidated Financial Statements**  
*March 31, 2019*

# Animbiigoo Zaagi'igan Anishinaabek

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*For the year ended March 31, 2019*

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## **Management's Responsibility**

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To the Chief and Council and Members of Animbiigoo Zaagi'igan Anishinaabek:

The accompanying consolidated financial statements of Animbiigoo Zaagi'igan Anishinaabek are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgements of management.

Management is responsible for the integrity and objectivity of these consolidated financial statements, and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

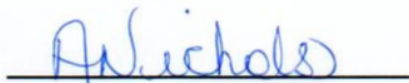
The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, MNP LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Animbiigoo Zaagi'igan Anishinaabek and meet when required.

May 20, 2020



Band Administrator



Financial Controller

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## Independent Auditor's Report

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To the Chief and Council and Members of Animbiigoo Zaagi'igan Anishinaabek:

### Qualified Opinion

We have audited the consolidated financial statements of Animbiigoo Zaagi'igan Anishinaabek and its subsidiaries (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects and possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2019, and the results of its consolidated operations, changes in its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Qualified Opinion

The financial statements of Ombabika Equipment Inc., which are consolidated in these consolidated financial statements, have not been audited for the years ended March 31, 2019 and 2018. Ombabika Equipment Inc. is an inactive corporation with no known assets or operations, however, we were unable to satisfy ourselves that all liabilities of the consolidated entity had been recorded. Accordingly, we were unable to determine whether any adjustments might be necessary to the liabilities, net financial assets and accumulated surplus of the First Nation.

The First Nation did not prepare budgets, which is not in compliance with Canadian public sector accounting standards.

The audit opinion on the consolidated financial statements for the year ended March 31, 2018 was qualified accordingly because of the effects and possible effects of the limitation in scope and departure from Canadian public sector accounting standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Thunder Bay, Ontario

May 20, 2020

*MNP LLP*

Chartered Professional Accountants

Licensed Public Accountants

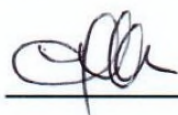
# Animbiigoo Zaagi'igan Anishinaabek

## Consolidated Statement of Financial Position

As at March 31, 2019

	2019	2018
<b>Financial assets</b>		
Cash and cash equivalents (Note 3)	947,133	1,247,175
Accounts receivable (Note 4), (Note 9)	398,964	285,968
Due from government and other government organizations (Note 5)	198,316	347,188
Portfolio investments (Note 6)	3,676,215	2,904,912
Investment in government business enterprise (Note 7)	1	8,097
Investment in government business partnership (Note 8)	8,686	33,380
<b>Total financial assets</b>	<b>5,229,315</b>	<b>4,826,720</b>
<b>Liabilities</b>		
Bank indebtedness (Note 10)	-	23,122
Accounts payable and accruals (Note 11)	195,819	462,614
Deferred revenue (Note 12)	196,219	146,081
Ontario Power Generation settlement due to members (Note 14)	555,000	615,000
<b>Total liabilities</b>	<b>947,038</b>	<b>1,246,817</b>
<b>Net financial assets</b>	<b>4,282,277</b>	<b>3,579,903</b>
<b>Contingent liabilities</b> (Note 15)		
<b>Non-financial assets</b>		
Tangible capital assets (Note 16) (Schedule 1)	948,921	958,664
Mineral rights	50,124	50,124
Prepaid expenses	1,336	13,430
<b>Total non-financial assets</b>	<b>1,000,381</b>	<b>1,022,218</b>
<b>Accumulated surplus</b>	<b>5,282,658</b>	<b>4,602,121</b>

Approved on behalf of the Council



Chief



Councillor

# Animbiigoo Zaagi'igan Anishinaabek

## Consolidated Statement of Operations and Accumulated Surplus

*For the year ended March 31, 2019*

	2019	2018
<b>Revenue</b>		
Indigenous Services Canada (Note 17)	1,148,676	1,113,683
OFNLP2008	732,005	577,447
First Nation and Inuit Health (Note 17)	120,341	113,080
Dilico Anishinabek Family Care	25,371	25,371
Ministry of Indigenous Affairs (Note 17)	90,000	90,000
Ministry of Children, Community and Social Service (Note 17)	383,934	383,919
Independent First Nations	182,985	236,412
AV Terrace Bay	80,000	111,568
Greenstone Gold Mines	145,289	89,048
Employment and Social Development Canada (Note 17)	25,000	-
Namewaminikan Hydro	101,480	36,284
Administrative fees	48,869	46,453
TransCanada Pipelines Limited	-	4,650
Hydro One Networks	55,300	-
Anishinabek Employment and Training Services	11,932	46,127
Other revenue	96,312	16,250
Interest income	43,964	23,636
Ministry of Health and Long-Term Care (Note 17)	93,518	62,686
Infrastructure Ontario (Note 17)	28,252	-
First Nations Land Management Resource Centre Inc.	-	75,000
Ministry of Education (Note 17)	81,474	58,100
Dividends	7,500	6,000
Ne Daa Kii Me Naan Inc.	50,000	45,000
Ministry of Energy, Northern Development and Mines (Note 17)	94,410	-
Deferred revenue - prior year (Note 12)	146,081	262,002
Deferred revenue - current year (Note 12)	(157,203)	(146,081)
	<b>3,635,490</b>	<b>3,276,635</b>
<b>Expenses</b>		
Administration	665,912	741,241
Education	259,550	262,215
Animbiigoosagagun Economic Development Trust	8,927	42,505
Economic/Employment	597,428	283,586
Health	889,496	650,135
Community	259,222	163,578
Lands and Resources	82,504	90,131
Minor Capital	190,828	100,102
OFNLP2008	347	-
<b>Total</b>	<b>2,954,214</b>	<b>2,333,493</b>
<b>Surplus before other items</b>	<b>681,276</b>	<b>943,142</b>

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**Animbiigoo Zaagi'igan Anishinaabek**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Surplus before other items</b> <i>(Continued from previous page)</i>	<b>681,276</b>	943,142
<b>Other income (expense)</b>		
Loss from investment in government business enterprise	<b>(9,425)</b>	(1,895)
Earnings (loss) from investment in government business partnership	<b>8,686</b>	(7,706)
	<b>(739)</b>	(9,601)
<b>Surplus</b>	<b>680,537</b>	933,541
<b>Accumulated surplus, beginning of year</b>	<b>4,602,121</b>	3,668,580
<b>Accumulated surplus, end of year</b>	<b>5,282,658</b>	4,602,121

*The accompanying notes are an integral part of these financial statements*



**Animbiigoo Zaagi'igan Anishinaabek**  
**Consolidated Statement of Change in Net Financial Assets**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Annual surplus</b>	<b>680,537</b>	933,541
Purchases of tangible capital assets	<b>(43,894)</b>	(40,004)
Amortization of tangible capital assets	<b>53,637</b>	50,350
Use of prepaid expenses	<b>12,094</b>	11,472
<b>Increase in net financial assets</b>	<b>702,374</b>	955,359
<b>Net financial assets, beginning of year</b>	<b>3,579,903</b>	2,624,544
<b>Net financial assets, end of year</b>	<b>4,282,277</b>	3,579,903

*The accompanying notes are an integral part of these financial statements*

# Animbiigoo Zaagi'igan Anishinaabek

## Consolidated Statement of Cash Flows

*For the year ended March 31, 2019*

	2019	2018
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	680,537	933,541
Non-cash items		
Amortization	53,637	50,350
Loss from investment in government business enterprise	9,425	1,895
Earnings (loss) from investment in government business partnership	(8,686)	7,706
	734,913	993,492
Changes in working capital accounts		
Accounts receivable	(114,325)	(96,808)
Due from government and other government organizations	148,872	552,105
Prepaid expenses	12,094	11,472
Accounts payable and accruals	(266,795)	173,037
Deferred revenue	50,138	(115,920)
Ontario Power Generation settlement due to members	(60,000)	(45,000)
	504,897	1,472,378
<b>Financing activities</b>		
Net repayments of bank indebtedness	(23,122)	(58,286)
<b>Capital activities</b>		
Purchases of tangible capital assets	(43,894)	(40,004)
<b>Investing activities</b>		
Purchase of portfolio investments	(2,656,924)	(1,902,224)
Proceeds on disposal of portfolio investments	1,885,621	30,000
Distribution from government business partnership	33,380	60,000
	(737,923)	(1,812,224)
<b>Decrease in cash resources</b>	(300,042)	(438,136)
<b>Cash resources, beginning of year</b>	1,247,175	1,685,311
<b>Cash resources, end of year</b>	947,133	1,247,175

*The accompanying notes are an integral part of these financial statements*

# Animbiigoo Zaagi'igan Anishinaabek

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

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### 1. Operations

Animbiigoo Zaagi'igan Anishinaabek (the "First Nation") is located in the province of Ontario, and provides various services to its members. Animbiigoo Zaagi'igan Anishinaabek includes the First Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

### 2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

#### ***Basis of accounting***

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

#### ***Principles of consolidation***

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of a government business enterprise, which are included in the consolidated financial statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Investments in First Nation partnerships are accounted for using the proportionate consolidation method whereby the First Nation's pro-rata share of the assets, liabilities, revenue, and expenses of the First Nation partnership are combined on a line-by-line basis with similar items of the First Nation. Partnerships which meet the definition of a government business partnership are included in the consolidated financial statements on a modified equity basis.

Under the modified equity method of accounting, only the First Nation's investment in the government business enterprise or government business partnership, and the enterprise's partnerships net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of the First Nation.

Organizations consolidated in the First Nation's consolidated financial statements include:

- Animbiigoosagagun Economic Development Trust
- Maajiikan Inc.
- Ombabika Equipment Inc.

Organizations accounted for on a modified equity basis include:

- Wawasum Group Limited
- Wawasum Group LP

#### ***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations.

#### ***Cash and cash equivalents***

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

**Animbiigoo Zaagi'igan Anishinaabek**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**2. Significant accounting policies** *(Continued from previous page)*

**Loans receivable**

Loans receivable are recorded at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt as assessed by management. Loans are reviewed on an annual basis by Chief and Council and Band management. Interest income is accrued on loans receivable to the extent it is deemed collectible.

**Portfolio investments**

Portfolio investments in entities that are not owned, controlled or influenced by the First Nation reporting entity are accounted for using the cost method. The investments are recorded at cost, less any provision that is other than a temporary impairment.

**Tangible capital assets**

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Tangible capital assets are written down when conditions indicate that they no longer contribute to First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenue at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

**Amortization**

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Rate</b>
Building	declining balance	4 %
Automotive	declining balance	30 %
Office equipment	declining balance	20 %
Computer equipment	declining balance	30 %
General equipment	declining balance	20 %
Roads	declining balance	5 %

**2. Significant accounting policies** *(Continued from previous page)*

***Long-lived assets***

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using discounted future cash flows. Any impairment is included in surplus (deficit) for the year.

***Loan guarantees***

The First Nation records a provision for losses on loan guarantees when it determines that a loss is likely.

The provision is determined based on the current circumstances of the individual borrowers and is reviewed on an ongoing basis as new events occur, as more experience is acquired, or as additional information is obtained. Any changes in the provision is charged or credited to expenses. A provision for loss on a loan guarantee is removed from the First Nation's consolidated statement of financial position when the guaranteed loan has been discharged or the term of the loan guarantee has expired.

***Revenue recognition***

Funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Other

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Interest and investment income is recognized as revenue when earned.

Management and administration fees are recognized when services are provided, the amount is measurable and collectability is reasonably assured.

***Administration fees***

It is the First Nation's policy to allocate certain administrative costs to the various programs. Such allocations are recorded as program administration fees revenue on the Administration Program schedule of revenue and expense.

***Expense allocation***

Certain expenses which pertain to the operations as a whole have been allocated to various programs at the discretion of Chief and Council.

# Animbiigoo Zaagi'igan Anishinaabek

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

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### 2. Significant accounting policies *(Continued from previous page)*

#### **Measurement uncertainty**

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Accounts payable and accruals are estimated based on historical charges for unbilled goods and services at year-end.

Deferred revenue is estimated based on management's review of revenue received, but unspent at year-end.

#### **Segments**

The First Nation conducts its business through eleven reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2 of the Significant accounting policies.

#### **Employee future benefits**

The First Nation's employee future benefit programs consist of a defined contribution pension plan. The First Nation contributions to the defined contribution plan are expensed as incurred.

### 3. Cash and cash equivalents

	2019	2018
Cash on hand	(976)	1,937
General (unrestricted)	115,121	245,488
OFNLP2008 (unrestricted)	155,061	77,585
Ontario Power Generation disbursements (internally restricted)	215,127	230,787
Recreation Fund (internally restricted)	122,168	96,121
TD Bank GIC (1.28% interest, 2017 - 1.25% - maturing May 3, 2018) (internally restricted)	-	373,668
Independent First Nations flow-through (externally restricted)	-	221,589
Own Source Funds (unrestricted)	340,186	-
AEDT	446	-
	<b>947,133</b>	<b>1,247,175</b>

**Animbiigoo Zaagi'igan Anishinaabek**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**4. Accounts receivable**

	<b>2019</b>	<b>2018</b>
<b>Due from members</b>		
Loans	<b>3,770</b>	6,134
Medical transportation	<b>21,131</b>	13,230
	<b>24,901</b>	19,364
<b>Due from others</b>		
Accrued interest receivable	<b>31,438</b>	20,630
Dilico Anishinabek Family Care	<b>25,371</b>	-
First Nations Land Management Resources Inc.	<b>33,000</b>	58,030
Four Nations Forestry LP	<b>-</b>	10,000
Greenstone Gold Mines	<b>35,224</b>	-
Independent First Nations	<b>157,132</b>	152,083
Namewaminikan Hydro	<b>11,199</b>	-
Nokiiwin Tribal Council Inc.	<b>10,183</b>	-
Wawasum Group Limited	<b>21,323</b>	22,652
Other receivables	<b>53,689</b>	7,705
	<b>378,559</b>	271,100
<b>Less: allowance for doubtful accounts</b>	<b>(4,496)</b>	(4,496)
	<b>398,964</b>	285,968

**5. Due from government and other government organizations**

	<b>2019</b>	<b>2018</b>
<b>Federal government</b>		
Indigenous Services Canada	<b>72,540</b>	168,371
Canada Revenue Agency - sales tax recoverable	<b>115,621</b>	107,642
	<b>188,161</b>	276,013
<b>Provincial government</b>		
Ministry of Indigenous Affairs	<b>9,000</b>	-
Ministry of Education	<b>1,155</b>	58,100
Ministry of Children, Community and Social Services	<b>-</b>	11,648
Ministry of Energy, Northern Development and Mines	<b>-</b>	382
Ministry of Natural Resources	<b>-</b>	1,045
	<b>10,155</b>	71,175
	<b>198,316</b>	347,188

**Animbiigoo Zaagi'igan Anishinaabek**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**6. Portfolio investments**

	<b>2019</b>	<b>2018</b>
<b>Operating Fund - investments recorded at cost</b>		
Waaskiinaysay Ziibi Inc.	<b>25,000</b>	25,000
Landmark Inn General Partner Ltd.	<b>1,000</b>	1,000
Landmark Inn Leasing Corporation	<b>1,000</b>	1,000
Landmark Inn Limited Partnership	<b>92,000</b>	92,000
Aboriginal Employment and Training Services General Partnership Inc.	<b>10</b>	10
Aboriginal Employment and Training Services Limited Partnership	<b>10</b>	10
Ontario First Nations Sovereign Wealth Limited Partnership	<b>1</b>	1
Ontario First Nations Asset Management General Partnership Corporation	<b>1</b>	1
Four Nations Forestry LP	<b>10</b>	10
Four Nations Forestry GP Inc.	<b>250</b>	250
Ne Daa Kii Me Naan Inc.	<b>10</b>	10
	<b>119,292</b>	119,292
<b>OFNLP2008</b>		
TD Bank GIC (0.38% interest - maturing September 21, 2019)	<b>350,672</b>	350,000
TD Bank GIC (2.30% interest - maturing March 9, 2021)	<b>550,000</b>	550,000
TD Bank GIC (2.20% interest - maturing January 16, 2020)	<b>366,480</b>	360,000
TD Bank GIC (2.45% interest - maturing November 13, 2019)	<b>127,510</b>	-
TD Bank GIC (2.45% interest - maturing November 13, 2019)	<b>127,510</b>	-
TD Bank GIC (2.45% interest - maturing November 13, 2019)	<b>127,510</b>	-
TD Bank GIC (2.40% interest - maturing August 28, 2020)	<b>405,000</b>	-
	<b>2,054,682</b>	1,260,000
<b>Ontario Power Generation disbursements</b>		
TD Bank GIC (2.08% interest, 2018 - 1.32% - maturing July 10, 2019)	<b>1,031,260</b>	1,015,620
<b>Minors</b>		
TD Bank GIC (2.10% interest - maturing February 4, 2020)	<b>270,981</b>	270,000
TD Bank GIC (2.10% interest - maturing February 4, 2020)	<b>200,000</b>	240,000
	<b>470,981</b>	510,000
	<b>3,676,215</b>	2,904,912



# Animbiigoo Zaagi'igan Anishinaabek

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

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### 7. Investment in government business enterprise

Animbiigoo Zaagi'igan Anishinaabek owns 50% of the common shares of Wawasum Group Limited. The net amount owing to Animbiigoo Zaagi'igan Anishinaabek from Wawasum Group Limited as at March 31, 2019 was \$21,323 (2018 - \$22,652).

	2019	2018
<b>Wawasum Group Limited</b>	<b>1</b>	<b>8,097</b>

The following table presents condensed financial information for the commercial enterprise:

<b>Wawasum Group Limited</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>
Cash and cash equivalents	58,924	46,450
Accounts receivable	330	124
Investment in Wawasum Group LP	174	14,899
Tangible capital assets	-	46
<b>Total assets</b>	<b>59,428</b>	<b>61,519</b>
Due to related parties	45,305	45,305
<b>Total liabilities</b>	<b>45,305</b>	<b>45,305</b>
Share capital	20	20
Retained earnings	(2,847)	16,194
<b>Total liabilities and equity</b>	<b>42,478</b>	<b>61,519</b>
<b>Revenue</b>	<b>367</b>	<b>145</b>
<b>Expenses</b>	<b>2,412</b>	<b>3,934</b>
<b>Loss before undernoted</b>	<b>(2,045)</b>	<b>(3,789)</b>
<b>Loss due to unfulfilled commitment</b>	<b>(16,996)</b>	<b>-</b>
<b>Net Loss</b>	<b>(19,041)</b>	<b>(3,789)</b>

# Animbiigoo Zaagi'igan Anishinaabek

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

### 8. Investment in government business partnership

Animbiigoo Zaagi'igan Anishinaabek owns 49.5% of the partnership units of Wawasum Group LP.

Animbiigoo Zaagi'igan Anishinaabek investments in government business partnership consist of the following:

	<b>2019</b>	<b>2018</b>
<b>Wawasum Group LP</b>	<b>8,686</b>	33,380

The following table represents condensed financial information for Wawasum Group LP.

<b>Wawasum Group LP</b>	<b>March 31, 2019</b>	<b>March 31, 2018</b>
Cash	<b>11,058</b>	128,410
Accounts receivable	<b>12,100</b>	46,280
HST receivable	<b>764</b>	-
Prepaid expenses	<b>-</b>	3,659
<b>Total assets</b>	<b><u>23,922</u></b>	<b><u>178,349</u></b>
Accounts payable	<b>6,376</b>	9,788
Due to related parties	<b>-</b>	86,903
<b>Total liabilities</b>	<b>6,376</b>	96,691
Partners capital	<b><u>17,546</u></b>	<b><u>81,658</u></b>
<b>Total liabilities and equity</b>	<b><u>23,922</u></b>	<b><u>178,349</u></b>
<b>Revenue</b>	<b>86,000</b>	51,586
<b>Expenses</b>	<b><u>68,454</u></b>	<b><u>67,153</u></b>
<b>Net income (loss)</b>	<b><u>17,546</u></b>	<b><u>(15,567)</u></b>

Wawasum Group LP's main business activity is to develop a wood pellet plant and other economic opportunities for the partners.

### 9. Related party transactions

The First Nation is related to Wawasum Group Limited and Four Nations Forestry LP as each entity is significantly influenced by the First Nation.

	<b>2019</b>	<b>2018</b>
<b>Balances due from related parties, included in accounts receivable:</b>		
Balance receivable from Wawasum Group Limited	<b>21,323</b>	22,652
Balance receivable from Four Nations Forestry LP	<b>-</b>	10,000

# Animbiigoo Zaagi'igan Anishinaabek

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

### 10. Bank indebtedness

At March 31, 2019 the First Nation had available lines of credit totalling \$100,000 (2018 - \$100,000) bearing interest at 3.7% per annum (2018 - 3.7%), none of which were drawn. The following has been collateralized in connection with this line of credit:

- First ranking security interest in the guaranteed investment certificates of the First Nation; and
- Assignment of OFNLP2008 funds.

At March 31, 2019, Animbiigoosagagun Economic Development Trust had available lines of credit totalling \$83,000 (2018 - \$83,000) bearing interest at bank prime rate of 3.7% (2018 - bank prime rate of 3.7%), of which \$Nil was drawn (2018 - \$23,122). Secured by a guarantee of the First Nation.

### 11. Accounts payable and accruals

	2019	2018
Trade payables	152,692	430,959
Accrued wages and benefits payable	23,127	11,655
Other accruals	20,000	20,000
	<b>195,819</b>	<b>462,614</b>

### 12. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Funding received</i>	<i>Revenue recognized</i>	<i>Balance, end of year</i>
Indigenous Services Canada - Planning and Development	-	119,595	20,128	99,467
Employment and Social Development Canada	-	25,000	-	25,000
Ne Daa Kii Me Naan Inc. - Children's Sports Program	96,150	70,000	94,398	71,752
Greenstone Gold Mines	46,431	145,289	191,720	-
Independent First Nations - Anti-Human Trafficking	3,500	-	3,500	-
	<b>146,081</b>	<b>359,884</b>	<b>309,746</b>	<b>196,219</b>

### 13. Employee benefit obligations

#### Vacation and overtime

The vacation and overtime liability is comprised of the vacation that employees are deferring to future years. Employees have either earned the benefits or are entitled to these benefits within the next budgetary year.

#### Pension plan

The First Nation has a defined contribution pension plan for which all full-time, permanent employees of the First Nation are eligible. Pension benefits are determined by the performance of the sponsor's and employee's contributions. Actuarial valuations are normally not required as the pension equals the net assets available for benefits. Employer contributions during the year were \$57,174 (2018 - \$49,010).

# Animbiigoo Zaagi'igan Anishinaabek

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

### 14. Ontario Power Generation settlement due to members

In 2016, the First Nation received a settlement from Ontario Power Generation ("OPG") totalling \$3,500,000. The First Nation committed to issuing a per capital distribution to all registered members of the First Nation effective December 7, 2015. As of year-end, a total of \$555,000 (2018 - \$615,000) remained owing to First Nation members, of which \$85,000 (2018 - \$105,000) was owing to adult members and \$470,000 (2018 - \$510,000) was owing to minor children.

### 15. Contingent liabilities

The First Nation has entered into contribution agreements with various federal and provincial government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

In addition, in the normal course of operations, the First Nation may become involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded on the First Nation's consolidated financial statements.

As at March 31, 2019, no contingent liabilities have been recorded in the consolidated financial statements.

### 16. Tangible capital assets

The consolidated schedule of tangible capital assets (Schedule 1) presents all balances and changes in the year relating to the tangible capital assets owned by the First Nation.

Tangible capital assets acquired after March 31, 1997 are recorded at acquisition cost less amortization on the consolidated statement of financial position. Tangible capital assets acquired prior to April 1, 1997 are deemed to have been fully amortized and are recorded at a nominal value.

### 17. Government transfers

During the year, the First Nation recognized the following government transfers:

	<i>Operating</i>	<i>Capital</i>	<i>2019</i>	<i>2018</i>
<b>Federal government</b>				
Indigenous Services Canada	1,009,297	139,379	1,148,676	1,113,683
First Nation and Inuit Health	120,341	-	120,341	113,080
Employment and Social Development Canada	25,000	-	25,000	-
	<b>1,154,638</b>	<b>139,379</b>	<b>1,294,017</b>	<b>1,226,763</b>
<b>Provincial government</b>				
Ministry of Education	81,474	-	81,474	58,100
Ministry of Indigenous Affairs	90,000	-	90,000	90,000
Ministry of Health and Long-Term Care	93,518	-	93,518	62,686
Ministry of Children, Community and Social Services	383,934	-	383,934	383,919
Ministry of Energy, Northern Development and Mines	94,410	-	94,410	-
Infrastructure Ontario	28,252	-	28,252	-
	<b>771,588</b>	<b>-</b>	<b>771,588</b>	<b>594,705</b>
	<b>1,926,226</b>	<b>139,379</b>	<b>2,065,605</b>	<b>1,821,468</b>

**18. Segments**

The First Nation has eleven reportable segments. These segments are differentiated by the major activities or services they provide. The First Nation's segments are as follows:

**Administration** - includes administration, governance activities and Band operations.

**Education** - includes the operations of education programs.

**Animbiigoosagagun Economic Development Trust** - reports on the First Nation's Trust activities.

**Investment Fund** - reports on the First Nation's investments in Wawasum Group Limited, Wawasum Group LP, Landmark Inn Limited Partnership and Ombabika Resources Inc.

**Economic/Employment** - includes activities for the maintenance of the community and its infrastructure.

**Social** - activities include delivering social programs.

**Health** - activities include delivering health programs.

**Community** - activities include delivering community support programs.

**Lands & Resources** - includes activities for the maintenance of the community.

**Minor Capital** - includes the operations of capital programs.

**OFNLP2008 Fund** - reports on the First Nation's OFNLP2008 funding.

Inter-segment transfers are recorded at their exchange amount. The accounting policies are the same as those described in Note 2.

**19. Interfund transfers**

An amount of \$250,000 (2018 - \$Nil) was transferred from the OFNLP2008 Fund to the Operating Fund in order to fund disbursements for operating activities.

**20. Budget information**

Canadian public sector accounting ("PSA") standards require the disclosure of budget information for comparison to the First Nation's actual revenue and expenses. The consolidated budgeted revenue and expenses, and surplus (deficit) have not been reported in these consolidated financial statements. While having no effect on reported revenue, expenses, and surplus (deficit), omission of this information is considered a departure from PSA standards.

**21. Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.

**22. Subsequent event**

Subsequent to year-end, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the First Nation as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

**Animbiigoo Zaagi'igan Anishinaabek**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**

*For the year ended March 31, 2019*

	<i>Land</i>	<i>Building</i>	<i>Automotive</i>	<i>Office Equipment</i>	<i>Computer Equipment</i>	<i>General Equipment</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	32,541	499,379	74,814	83,621	65,550	106,567	862,472
Acquisition of tangible capital assets	-	18,701	8,605	-	16,588	-	43,894
Balance, end of year	32,541	518,080	83,419	83,621	82,138	106,567	906,366
<b>Accumulated amortization</b>							
Balance, beginning of year	-	183,293	69,933	44,335	53,811	80,245	431,617
Annual amortization	-	12,733	4,891	7,857	6,010	5,265	36,756
Balance, end of year	-	196,026	74,824	52,192	59,821	85,510	468,373
<b>Net book value of tangible capital assets</b>	32,541	322,054	8,595	31,429	22,317	21,057	437,993
2018 Net book value of tangible capital assets	32,541	316,086	4,881	39,286	11,739	26,322	430,855

**Animbiigoo Zaagi'igan Anishinaabek**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2019*

	<i>Subtotal</i>	<i>Roads</i>	<i>Subdivision</i>	<i>2019</i>	<i>2018</i>
<b>Cost</b>					
Balance, beginning of year	862,472	337,620	215,510	1,415,602	1,375,598
Acquisition of tangible capital assets	43,894	-	-	43,894	40,004
Balance, end of year	906,366	337,620	215,510	1,459,496	1,415,602
<b>Accumulated amortization</b>					
Balance, beginning of year	431,617	25,321	-	456,938	406,587
Annual amortization	36,756	16,881	-	53,637	50,351
Balance, end of year	468,373	42,202	-	510,575	456,938
<b>Net book value of tangible capital assets</b>	<b>437,993</b>	<b>295,418</b>	<b>215,510</b>	<b>948,921</b>	<b>958,664</b>
2018 Net book value of tangible capital assets	430,855	312,299	215,510	958,664	

**Animbiigoo Zaagi'igan Anishinaabek**  
**Schedule 2 - Consolidated Schedule of Expenses by Object**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Consolidated expenses by object</b>		
Administration	<b>35,838</b>	19,265
Amortization	<b>53,637</b>	50,350
Bad debts	<b>1,000</b>	-
Bank charges and interest	<b>1,776</b>	3,517
Books and supplies	<b>10,542</b>	15,292
Building costs	<b>26,331</b>	7,977
Chief and Council expenses	<b>74,864</b>	59,432
Community meetings	<b>83,924</b>	30,719
Community outreach	<b>9,599</b>	-
Compassionate contributions	<b>14,073</b>	-
Contracted services	<b>53,661</b>	15,440
Donations	<b>2,175</b>	18,761
Education allowance	<b>105,363</b>	122,158
Emergency assistance	<b>4,313</b>	-
Equipment	<b>1,500</b>	6,268
Facility rental	<b>23,048</b>	5,607
Guidance, counselling, and career fair	<b>57,405</b>	52,941
Honoraria	<b>255,366</b>	114,193
Insurance	<b>30,222</b>	33,062
Members special needs	<b>-</b>	253
Miscellaneous	<b>54,423</b>	54,075
Office expenses	<b>106,913</b>	117,854
Office rent	<b>4,000</b>	125
Professional fees	<b>95,382</b>	69,770
Project costs	<b>37,264</b>	5,984
Property tax	<b>3,469</b>	4,090
Purchased services	<b>273,993</b>	31,426
Repairs and maintenance	<b>12,530</b>	34,413
Safe space costs	<b>10,604</b>	44,047
Salaries and benefits	<b>777,553</b>	662,594
Scholarships	<b>3,615</b>	3,278
Special events	<b>-</b>	68
Summer students	<b>5,727</b>	-
Supplies	<b>4,833</b>	11,591
Telephone	<b>3,447</b>	3,876
Training	<b>66,261</b>	66,854
Travel	<b>189,751</b>	117,461
Tuition	<b>64,215</b>	65,439
Workshops	<b>395,597</b>	485,313
	<b>2,954,214</b>	2,333,493



# Animbiigoo Zaagi'igan Anishinaabek

## Schedule 3 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)

*For the year ended March 31, 2019*

	ISC Revenue	Other Revenue	Deferred revenue (net)	Total Revenue	Total Expenses	Adjustments/ Transfers From (To)	Current Surplus (Deficit)
<b>Administration</b>							
Administration - Band Operations	206,722	93,847	-	300,569	628,388	21,532	(306,287)
Administration - Band Employee Benefits	33,979	-	-	33,979	33,979	-	-
Administration - New Horizon for Seniors Program	-	25,000	(25,000)	-	-	-	-
Administration - Administration and Support Services	3,545	-	-	3,545	3,545	-	-
	244,246	118,847	(25,000)	338,093	665,912	21,532	(306,287)
<b>Education</b>							
Education	293,996	-	-	293,996	259,550	-	34,446
<b>Animbiigoosagagun Economic Development Trust</b>							
Animbiigoosagagun Economic Development Trust	-	98,558	-	98,558	8,927	-	89,631
<b>Investment Fund</b>							
Investment Fund - Wawasum Group Limited	-	(9,425)	-	(9,425)	-	-	(9,425)
Investment Fund - Landmark Inn Limited Partnership	-	7,500	-	7,500	-	-	7,500
Investment Fund - Wawasum Group LP	-	8,686	-	8,686	-	-	8,686
	-	6,761	-	6,761	-	-	6,761
<b>Economic/Employment Programs</b>							
Economic/Employment Programs - Economic Development Officer	42,000	-	-	42,000	118,160	76,160	-
Economic/Employment Programs - Fishing License	-	4,771	-	4,771	100	-	4,671
Economic/Employment Programs - Climate Change	-	-	-	-	1,630	1,630	-
Economic/Employment Programs - Anishinabek Employment and Training Services	-	11,932	-	11,932	-	-	11,932
Economic/Employment Programs - Core Development	-	90,000	-	90,000	90,121	9,121	9,000
Economic/Employment Programs - Specific and Special Claims Submission	-	-	-	-	90,445	90,445	-
Economic/Employment Programs - OPG Financial Compensation	-	27,428	-	27,428	-	-	27,428
Economic/Employment Programs - Environmental Assessment	-	124,789	46,431	171,220	112,801	-	58,419
Economic/Employment Programs - MNDM Values Mapping	-	94,410	-	94,410	122,258	27,848	-
Economic/Employment Programs - Namewaminikan Hydro	-	101,480	-	101,480	-	-	101,480
Economic/Employment Programs - Hydro One Networks	-	55,300	-	55,300	55,300	-	-
Economic/Employment Programs - Landore	-	10,545	-	10,545	6,613	-	3,932
	42,000	520,655	46,431	609,086	597,428	205,204	216,862
<b>Health</b>							
Health Programs - Aboriginal Diabetes Initiative	-	6,402	-	6,402	6,402	-	-
Health Programs - NAYSPS	-	2,324	-	2,324	2,324	-	-

# Animbiigoo Zaagi'igan Anishinaabek

## Schedule 3 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)

*For the year ended March 31, 2019*

	ISC Revenue	Other Revenue	Deferred revenue (net)	Total Revenue	Total Expenses	Adjustments/ Transfers From (To)	Current Surplus (Deficit)
Health Programs - AIDS Bureau	-	7,486	-	7,486	7,486	-	-
Health Programs - Diabetes Education	-	22,600	-	22,600	22,600	-	-
Health Programs - Brighter Futures	-	39,008	-	39,008	39,008	-	-
Health Programs - Building Healthy Communities	-	35,987	-	35,987	35,987	-	-
Health Programs - HIV/AIDS Awareness	-	4,859	-	4,859	4,859	-	-
Health Programs - Health Consultation	-	11,704	-	11,704	11,704	-	-
Health Programs - Early Childhood Education	-	20,057	-	20,057	20,057	-	-
Health Programs - Fetal Alcohol Syndrome	-	53,350	-	53,350	53,350	-	-
Health Programs - Family Support Worker	-	25,371	-	25,371	25,371	-	-
Health Programs - Problem Gambling	-	8,535	-	8,535	8,535	-	-
Health Programs - Child Welfare Prevention	199,100	-	-	199,100	199,100	-	-
Health Programs - EVAIW Family Well Being	-	170,623	-	170,623	137,515	-	33,108
Health Programs - IFN - MCYS - OICYS	-	41,617	-	41,617	41,687	-	(70)
Health Programs - Youth Life Promotions	-	87,000	-	87,000	87,000	-	-
Health Programs - Home & Community Care	-	86,032	-	86,032	86,032	-	-
Health Programs - Child & Family Services	-	81,474	-	81,474	65,026	-	16,448
Health Programs - Youth Cultural Camps Program	-	10,000	-	10,000	10,000	-	-
Health Programs - IFN - Anti-Human Trafficking	-	1,500	3,500	5,000	5,000	-	-
Health Programs - IHWS - CHVS/FWBJ	-	15,853	-	15,853	15,853	-	-
Health Programs - Family Violence Prevention	4,600	-	-	4,600	4,600	-	-
	203,700	731,782	3,500	938,982	889,496	-	49,486
<b>Community Programs</b>							
Community Programs - Community Wellness Worker	-	122,904	-	122,904	122,904	-	-
Community Programs - ACA	-	12,962	-	12,962	12,962	-	-
Community Programs - Healthy Babies	-	19,975	-	19,975	19,975	-	-
Community Programs - Childrens Sports Program	-	70,000	63,414	133,414	37,264	-	96,150
Community Programs - Community Xmas Dinner	-	2,000	-	2,000	1,144	-	856
Community Programs - Elders Expenses	-	1,200	-	1,200	20,073	-	(18,873)
Community Programs - Collaborative Process	10,000	-	-	10,000	10,000	-	-
Community Programs - Estate Management Program	34,900	-	-	34,900	34,900	-	-
	44,900	229,041	63,414	337,355	259,222	-	78,133
<b>Lands &amp; Resources</b>							
Lands & Resources - Infrastructure Investment	10,860	-	-	10,860	27,874	17,014	-
Lands & Resources - Reserve Washrooms	-	-	-	-	6,250	6,250	-
Lands & Resources - Water Treatability Study	119,595	28,252	(99,467)	48,380	48,380	-	-
	130,455	28,252	(99,467)	59,240	82,504	23,264	-
<b>Minor Capital</b>							
Minor Capital - Planning and Development	189,379	-	-	189,379	189,500	-	(121)
Minor Capital - ACEP - Energy Plan	-	14,760	-	14,760	-	-	14,760

**Animbiigoo Zaagi'igan Anishinaabek**  
**Schedule 3 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2019*

	<i>ISC Revenue</i>	<i>Other Revenue</i>	<i>Deferred revenue (net)</i>	<i>Total Revenue</i>	<i>Total Expenses</i>	<i>Adjustments/ Transfers From (To)</i>	<i>Current Surplus (Deficit)</i>
Minor Capital - Housing Policy Committee	-	-	-	-	1,328	-	(1,328)
	189,379	14,760	-	204,139	190,828	-	13,311
<b>OFNLP2008 Fund</b>							
OFNLP2008 Fund	-	748,541	-	748,541	347	(250,000)	498,194
<b>Total</b>	<b>1,148,676</b>	<b>2,497,197</b>	<b>(11,122)</b>	<b>3,634,751</b>	<b>2,954,214</b>	<b>-</b>	<b>680,537</b>