

**Eabametoong First Nation**  
**Consolidated Financial Statements**  
For the year ended March 31, 2022

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## **Eabametoong First Nation Management's Responsibility for the Consolidated Financial Statements**

**March 31, 2022**

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The accompanying consolidated financial statements of Eabametoong First Nation are the responsibility of management and have been approved by the Chief and Council.

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The external auditors, BDO Canada LLP, conduct an audit, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. BDO Canada LLP have access to financial management of Eabametoong First Nation and meet when required.

On behalf of Eabametoong First Nation:



Chief



Councillor

## Independent Auditor's Report

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**To the Members of  
Eabametoong First Nation**

### **Qualified Opinion**

We have audited the consolidated financial statements of Eabametoong First Nation (the First Nation), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statement of operations and accumulated surplus, the consolidated statement of changes in net debt and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation, and its consolidated results of operations, its consolidated change in net debt, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Qualified Opinion**

The Significant Accounting Policies describe the tangible capital asset policy with respect to the First Nation's tangible capital assets. For fiscal years commencing on or after January 1, 2009, Section 3150, Tangible Capital Assets, of the Public Sector Accounting Board Handbook requires that capital assets be capitalized and amortized over their estimated useful lives. The First Nation has not fully adopted these recommendations. Although the First Nation has recognized certain tangible capital assets and amortization as of the date of financial statement preparation, the First Nation has not gathered the necessary information to be in a position to recognize and disclose a complete inventory of any of its major classes of tangible capital assets as disclosed in Note 12. As a result, we have been unable to determine whether any adjustments to the amounts recorded are necessary for the years ended March 31, 2022 and 2021. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

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## Independent Auditor's Report (cont'd)

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### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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## Independent Auditor's Report (cont'd)

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

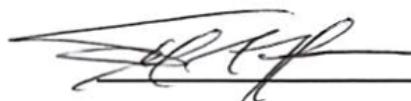
Chartered Professional Accountants, Licensed Public Accountants

Thunder Bay, Ontario  
May 23, 2023

## Eabametoong First Nation Consolidated Statement of Financial Position

March 31	2022	2021
<b>Financial assets</b>		
Cash (Note 2)	\$ 24,613,635	\$ 15,997,028
Investments (Note 3)	1,581,276	1,573,445
Accounts receivable (Note 4)	3,005,608	3,450,557
Due from government and government organizations (Note 5)	3,862,885	1,753,244
Trust funds held by federal government (Note 6)	114,085	114,085
	<hr/>	<hr/>
	<b>33,177,489</b>	<b>22,888,359</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 7)	4,539,264	3,031,263
Due to government and government organizations (Note 8)	1,659,679	1,270,232
Deferred revenue (Note 9)	19,183,209	13,447,116
Long term debt (Note 10)	8,113,311	8,723,599
Obligation under capital lease (Note 11)	364,397	241,660
	<hr/>	<hr/>
	<b>33,859,860</b>	<b>26,713,870</b>
<b>Net financial debt</b>	<hr/>	<hr/>
	<b>(682,371)</b>	<b>(3,825,511)</b>
<b>Non-financial assets</b>		
Prepaid expenses	182,015	899,438
Tangible capital assets (Note 12)	78,650,322	73,286,207
	<hr/>	<hr/>
	<b>78,832,337</b>	<b>74,185,645</b>
<b>Accumulated surplus (Note 13)</b>	<hr/>	<hr/>
	<b>\$ 78,149,966</b>	<b>\$ 70,360,134</b>

On behalf of the Band:



Chief



Councillor

**Eabametoong First Nation**  
**Consolidated Statement of Operations and Accumulated Surplus**

For the year ended March 31	Budget (Note 17)	2022	2021
<b>Revenue</b>			
Federal government transfers (Note 9)	\$ 40,885,079	\$ 33,195,132	\$ 24,818,542
Provincial government transfers (Note 9)	13,490,230	5,337,302	5,815,004
Ontario First Nation Limited Partnership	1,000,000	1,046,730	1,732,160
Other	10,819,722	9,539,391	7,679,219
Replacement reserve	-	76,366	74,980
	<b>66,195,031</b>	<b>49,194,921</b>	<b>40,119,905</b>
<b>Expenses</b>			
Administration	1,535,959	5,080,002	4,352,864
Community Infrastructure	9,024,975	7,515,690	4,768,519
Economic and Employment	1,597,979	1,749,812	997,967
Integrated Health Services	10,007,892	7,575,933	7,023,852
Community Services	222,952	282,008	230,804
Housing	1,209,747	1,201,510	1,263,962
Projects	-	95,360	86
Social Services	9,613,794	8,228,727	8,067,678
Education	13,851,889	9,676,047	9,590,566
	<b>47,065,187</b>	<b>41,405,089</b>	<b>36,296,298</b>
<b>Annual surplus</b>	<b>19,129,844</b>	<b>7,789,832</b>	<b>3,823,607</b>
<b>Accumulated surplus, beginning of year</b>	<b>70,360,134</b>	<b>70,360,134</b>	<b>66,536,527</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 89,489,978</b>	<b>\$ 78,149,966</b>	<b>\$ 70,360,134</b>

**Eabametoong First Nation**  
**Consolidated Statement of Changes in Net Debt**

For the year ended March 31	Budget (Note 17)	2022	2021
<b>Annual surplus</b>	<b>\$ 19,129,844</b>	<b>\$ 7,789,832</b>	<b>\$ 3,823,607</b>
Acquisition of tangible capital assets	(11,694,564)	(8,292,317)	(4,175,518)
Amortization of tangible capital assets	-	2,928,202	2,866,751
Prepaid expenses	-	717,423	(720,837)
<b>Net change in net debt</b>	<b>7,435,280</b>	<b>3,143,140</b>	<b>1,794,003</b>
<b>Net debt, beginning of year</b>	<b>(3,825,511)</b>	<b>(3,825,511)</b>	<b>(5,619,514)</b>
<b>Net debt, end of year</b>	<b>\$ 3,609,769</b>	<b>\$ (682,371)</b>	<b>\$ (3,825,511)</b>

## Eabametoong First Nation Consolidated Statement of Cash Flows

For the year ended March 31	2022	2021
<b>Cash provided by (used in) operating activities</b>		
Annual surplus	\$ 7,789,832	\$ 3,823,607
Items not involving cash:		
Amortization	2,928,202	2,866,751
	<hr/>	<hr/>
Increase (decrease) in non-cash working capital items:		
Accounts receivable	444,949	(1,024,263)
Due from government and other government organizations	(2,109,641)	569,132
Prepaid expenses	717,423	(720,837)
Accounts payable and accrued liabilities	1,508,001	541,381
Due to government and other government organizations	389,447	137,725
Deferred revenue	5,736,093	6,551,356
	<hr/>	<hr/>
	17,404,306	12,744,852
<b>Financing activities</b>		
Repayment of long term debt	(610,288)	(689,510)
Advances of long term debt	-	705,214
Capital lease payments	(214,284)	(221,696)
	<hr/>	<hr/>
	(824,572)	(205,992)
<b>Investment activities</b>		
Decrease (increase) in investments, net	(7,831)	(11,149)
	<hr/>	<hr/>
<b>Capital transactions</b>		
Purchase of tangible capital assets	(7,955,296)	(4,175,518)
	<hr/>	<hr/>
<b>Net increase (decrease) in cash during the year</b>	8,616,607	8,352,193
<b>Cash, beginning of year</b>	<hr/>	<hr/>
	15,997,028	7,644,835
<b>Cash, end of year</b>	<hr/>	<hr/>
	\$ 24,613,635	\$ 15,997,028

# Eabametoong First Nation Notes to Consolidated Financial Statements

March 31, 2022

## 1. Significant Accounting Policies

<b>Basis of Accounting</b>	These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board.															
<b>Reporting Entity</b>	The Eabametoong First Nation reporting entity includes the Eabametoong First Nation government and all related entities that are controlled by the First Nation.															
<b>Principles of Consolidation</b>	All controlled entities are fully consolidated on a line-by-line basis. Inter-organizational balances and transactions are eliminated upon consolidation.															
	Organizations consolidated in Eabametoong First Nation's financial statements include:															
	<ul style="list-style-type: none"> <li>• Eabametoong First Nation Housing Authority Inc.</li> <li>• Eabametoong Communications Inc.</li> </ul>															
<b>Cash and Cash Equivalents</b>	Cash and cash equivalents consist of cash on hand, bank balances and term deposits having a maturity of three months or less, and bank overdrafts.															
<b>Asset Classification</b>	Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing operations and are not for resale. Non-financial assets include tangible capital assets and prepaid expenses.															
<b>Tangible Capital Assets</b>	Tangible capital assets are recorded at cost less accumulated amortization. Cost includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.															
	Amortization is provided for on a declining balance basis as follows:															
	<table> <tbody> <tr> <td>General housing</td> <td>-</td> <td>4%</td> </tr> <tr> <td>Buildings and improvements</td> <td>-</td> <td>4%</td> </tr> <tr> <td>Infrastructure</td> <td>-</td> <td>4%</td> </tr> <tr> <td>Office and general equipment</td> <td>-</td> <td>20%</td> </tr> <tr> <td>Automotive and heavy equipment</td> <td>-</td> <td>30%</td> </tr> </tbody> </table>	General housing	-	4%	Buildings and improvements	-	4%	Infrastructure	-	4%	Office and general equipment	-	20%	Automotive and heavy equipment	-	30%
General housing	-	4%														
Buildings and improvements	-	4%														
Infrastructure	-	4%														
Office and general equipment	-	20%														
Automotive and heavy equipment	-	30%														

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## Eabametoong First Nation Notes to Consolidated Financial Statements

March 31, 2022

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### 1. Significant Accounting Policies (cont'd)

**Tangible Capital Assets** Tangible capital assets are written down when conditions indicate that they no longer contribute to Eabametoong First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets.

Assets under construction are not amortized until the asset is available to be put into service.

**Leased Tangible Capital Assets** Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as the acquisition of a tangible capital asset and the incurrence of an obligation. The asset is amortized in a manner consistent with tangible capital assets owned by the First Nation, and the obligation, including interest thereon, is repaid over the term of the lease.

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## Eabametoong First Nation Notes to Consolidated Financial Statements

March 31, 2022

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### 1. Significant Accounting Policies (cont'd)

<b>Revenue Recognition</b>	Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis.
	Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.
	Contributions, other than government transfers, are deferred when restrictions are placed on their use by the external contributor, and are recognized as revenue when used for the specific purpose.
	Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.
<b>Use of Estimates</b>	The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. The principal estimates used in the preparation of these financial statements are the useful lives of tangible capital assets, deferred revenues and amounts due to government and other government organizations. Actual results could differ from management's best estimates as additional information becomes available in the future.

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### 1. Significant Accounting Policies (cont'd)

<b>Contaminated Sites</b>	A contaminated site is a site at which substances occur in concentrations that exceed the maximum acceptable amounts under an environmental standard. Sites that are currently in productive use are only considered a contaminated site if an unexpected event results in contamination. A liability for remediation of contaminated sites is recognized when the First Nation is directly responsible or accepts responsibility; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability includes all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring. The liability is recorded net of any expected recoveries. The First Nation has evaluated all of its properties and has determined that there are no properties that meet the above criteria and therefore no liability has been accrued.
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### 2. Cash

	2022	2021
<b>Royal Bank of Canada - Thunder Bay</b>		
Administration - Bank	\$ 13,105,791	\$ 6,617,813
Eabametoong Communications Inc.	92,218	47,339
Eabamet Lake Construction Ltd.	2,396	2,396
Education Authority	5,374,045	4,584,143
Heavy Equipment	177,536	110,232
H.O.P.E. Committee	9,087	3,837
Housing Authority Inc.	449,316	324,495
CMHC Housing	963,389	918,998
Integrated Health Services	2,724,973	2,355,151
Social Assistance - General Welfare	491,435	385,541
Breakfast Program	25,824	25,824
Hotel	350,357	287,982
Public Utilities	597,452	83,461
Economic Development Corporation	249,816	249,816
	<b>\$ 24,613,635</b>	<b>\$ 15,997,028</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### 2. Cash (cont'd)

The First Nation has available an operating line of credit of \$150,000 with the Royal Bank of Canada, incurring interest at the bank's prime lending rate plus 1% (3.70% per annum at March 31, 2022). At March 31, 2022, the First Nation had utilized \$Nil (2021 - \$Nil) on this line of credit. The overdraft line of credit is supported by a Band Council Resolution.

The First Nation has available overdraft lines of credit of \$5,000, \$300,000, \$150,000 and \$50,000 with the Royal Bank of Canada incurring interest at the bank's prime lending rate plus 5%, 1%, 1%, and 1% (7.7%, 3.7%, 3.7%, and 3.7% per annum at March 31, 2022 respectively). Interest only payments are made monthly. At March 31, 2022, the First Nation had utilized \$Nil (2021 - \$Nil) on these lines of credit. The overdraft lines of credit are supported by a Band Council Resolution and a general security agreement covering all assets other than real property.

Included in the total cash balance are externally restricted and unrestricted balances as follows:

	2022	2021
CMHC replacement reserve (Note 16)	\$ 471,775	\$ 471,121
Unrestricted	<u>24,141,860</u>	<u>15,525,907</u>
	<b>\$ 24,613,635</b>	<b>\$ 15,997,028</b>

### 3. Investments

Included in investments are the following:

#### Royal Bank of Canada - Thunder Bay

	2022	2021
CMHC Housing - GIC, interest at 0.50%, maturing March 2023	\$ 32,291	\$ 32,175
CMHC Housing - GIC, interest at 0.50%, maturing December 2022	414,400	412,616
Housing - GIC, interest at 0.50%, maturing January 2023	104,125	103,953
Education Authority - GIC, interest at 0.35%, maturing April 2022	<u>511,428</u>	<u>508,816</u>
Balance forward	<b>\$ 1,062,244</b>	<b>\$ 1,057,560</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

**3. Investments (cont'd)**

	<b>2022</b>	<b>2021</b>
Balance forward	\$ 1,062,244	\$ 1,057,560
Education Authority - GIC, interest at 0.35%, maturing April 2022	414,114	411,333
Education Authority - GIC, interest at 0.75%, maturing March 2023	104,918	104,552
	<b>\$ 1,581,276</b>	<b>\$ 1,573,445</b>

**4. Accounts Receivables**

	<b>2022</b>	<b>2021</b>
Trade and other receivables (by program):		
Public Utilities:		
General receivables	\$ 1,788,854	\$ 1,257,984
Loans	6,976	7,005
	<b>1,795,830</b>	<b>1,264,989</b>
Less allowance for doubtful accounts	<b>(1,132,715)</b>	<b>(668,334)</b>
	<b>663,115</b>	<b>596,655</b>
Administration:		
General receivables	2,058,085	2,739,088
Less allowance for doubtful accounts	(761,321)	(702,825)
	<b>1,296,764</b>	<b>2,036,263</b>
Housing Authority Inc.:		
First Nation members	3,929,118	3,696,146
Less allowance for doubtful accounts	(3,831,355)	(3,590,436)
	<b>97,763</b>	<b>105,710</b>
Heavy Equipment:		
First Nation members	150	150
General receivables	528,244	480,287
Less allowance for doubtful accounts	(449,239)	(449,239)
	<b>79,155</b>	<b>31,198</b>
Balance forward	<b>\$ 2,136,797</b>	<b>\$ 2,769,826</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

**4. Accounts Receivables (cont'd)**

	2022	2021
Balance Forward	\$ 2,136,797	\$ 2,769,826
CMHC:		
First Nation members	1,146,924	1,025,371
Less allowance for doubtful accounts	<u>(1,086,178)</u>	<u>(1,000,022)</u>
	<b>60,746</b>	<b>25,349</b>
Education Authority:		
First Nation members	24,025	22,077
General receivables	15,132	9,551
Less allowance for doubtful accounts	<u>(26,890)</u>	<u>(26,890)</u>
	<b>12,267</b>	<b>4,738</b>
H.O.P.E. Committee:		
First Nation members	98,571	69,453
Less allowance for doubtful accounts	<u>(14,315)</u>	<u>(14,315)</u>
	<b>84,256</b>	<b>55,138</b>
Integrated Health Services:		
First Nation members	31,083	16,999
General receivables	603,766	502,125
Less allowance for doubtful accounts	<u>(40,157)</u>	<u>(40,157)</u>
	<b>594,692</b>	<b>478,967</b>
Other:		
Eabametoong Communications Inc. and Hotel	529,905	507,831
Less allowance for doubtful accounts	<u>(413,055)</u>	<u>(391,292)</u>
	<b>116,850</b>	<b>116,539</b>
	<b>\$ 3,005,608</b>	<b>\$ 3,450,557</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

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**5. Due from Government and Government Organizations**

	2022	2021
Federal government		
Indigenous Services Canada	\$ 2,319,761	\$ 1,273,377
Canada Mortgage and Housing Corporation	156,785	53,282
Provincial government		
Ministry of Children, Community and Social Services	27,038	35,168
Ministry of Indigenous Affairs	56,750	106,072
Ontario First Nations Limited Partnership	730,761	-
Ontario Trillium Fund	85,000	42,500
Ministry of Heritage, Sport, Tourism and Culture Industries	18,952	44,813
Ministry of Energy, Northern Development and Mines	135,858	92,502
Ministry of Health and Long-Term Care	227,980	18,030
Ministry of Tourism, Culture and Sport	16,500	-
Independent Electricity System Operator	87,500	87,500
	<hr/>	<hr/>
	\$ 3,862,885	\$ 1,753,244

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**6. Trust Funds Held by Federal Government**

	March 31, 2021	Additions 2022	Withdrawals 2022	March 31, 2022
Revenue	\$ 108,302	\$ -	\$ -	\$ 108,302
Capital	5,783	-	-	5,783
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 114,085	\$ -	\$ -	\$ 114,085

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The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the *Indian Act*.

Administration originally borrowed \$10,000 from the Trust and loaned this amount to the Fort Hope Indian Band Co-operative. The loan to the Co-operative was subsequently forgiven by administration. As at year end the First Nation had not returned these funds to the Trust. During 1996, \$40,000 was borrowed from the Trust by Eabametoong Communications Inc. The amount is to be repaid to the First Nation from any future profits of the company, who will in turn return it to the Trust.

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### 7. Accounts Payable

	<b>2022</b>	<b>2021</b>
Trade payables by program:		
Administration	\$ 1,790,161	\$ 619,621
CMHC Housing	18,430	9,923
Hotel	88,889	76,964
Eabametoong Communications Inc.	52,235	27,400
Education Authority	1,017,198	694,031
Heavy Equipment	57,253	45,478
H.O.P.E. Committee	127,098	61,499
Housing Authority Inc.	154,730	106,153
Integrated Health Services	758,535	773,835
Public Utilities	<u>474,735</u>	<u>616,359</u>
	<b>\$ 4,539,264</b>	<b>\$ 3,031,263</b>

### 8. Due to Government and Government Organizations

	<b>2022</b>	<b>2021</b>
Federal government		
Indigenous Services Canada	\$ 862,669	\$ 646,128
Health Canada	-	9,186
Provincial government		
Ministry of Indigenous Affairs	186,115	166,827
Ministry of Energy, Northern Development and Mines	44,583	37,085
Ministry of Education	16,066	11,066
Ministry of Health and Long-Term Care	137,884	128,698
Ministry of Children, Community and Social Services	272,435	131,315
MCCSS - Employment Support	89,927	89,927
Due to Trust account (Note 6)	<u>50,000</u>	<u>50,000</u>
	<b>\$ 1,659,679</b>	<b>\$ 1,270,232</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### **9. Deferred Revenue and Government Transfers**

	Balance March 31, 2021	Funding Received 2022	Revenue Recognized 2022	Funding Recoveries	Balance March 31, 2022
<b>Federal Government</b>					
Indigenous Services Canada ("ISC")	\$10,528,849	\$25,472,308	\$(25,184,039)	(277,491)	\$10,539,627
Canadian Mortgage and Housing Corporation	-	4,708,679	(1,849,954)	-	2,858,725
ISC - First Nations and Inuit Health Branch	<u>1,893,255</u>	<u>8,611,036</u>	<u>(6,161,139)</u>	-	<u>4,343,152</u>
<b>Total Federal</b>	<b><u>12,422,104</u></b>	<b><u>38,792,023</u></b>	<b><u>(33,195,132)</u></b>	<b><u>(277,491)</u></b>	<b><u>17,741,504</u></b>
<b>Provincial Government</b>					
Ministry of Indigenous Affairs	117,429	290,230	(48,789)	(26,650)	332,220
Ministry of Children, Community and Social Services	-	4,571,190	(4,277,517)	-	293,673
Ministry of Health and Long Term Care	<u>333,573</u>	<u>532,534</u>	<u>(166,250)</u>	<u>(141,120)</u>	<u>558,737</u>
Ministry of Northern Development and Mines	-	194,128	(186,630)	(7,498)	-
Ministry of Education	-	210,155	(205,155)	(5,000)	-
Ministry of Attorney General	<u>49,842</u>	<u>100,000</u>	<u>(149,842)</u>	-	-
Ontario Trillium Foundation	<u>123,088</u>	<u>85,000</u>	<u>(131,297)</u>	-	<u>76,791</u>
Other Provincial	<u>1,250</u>	<u>337,352</u>	<u>(171,822)</u>	-	<u>166,780</u>
<b>Total Provincial</b>	<b><u>625,182</u></b>	<b><u>6,320,589</u></b>	<b><u>(5,337,302)</u></b>	<b><u>(180,268)</u></b>	<b><u>1,428,201</u></b>
<b>Other Deferred Revenue</b>					
Wataynikaneyap Power LP	16,564	-	(2,910)	(150)	13,504
Sioux Lookout First Nation Health Authority	<u>383,266</u>	<u>- \$</u>	<u>(383,266)</u>	-	-
	<u>399,830</u>	<u>-</u>	<u>(386,176)</u>	<u>(150)</u>	<u>13,504</u>
	<b><u>\$13,447,116</u></b>	<b><u>\$45,112,612</u></b>	<b><u>\$(38,918,610)</u></b>	<b><u>\$(457,909)</u></b>	<b><u>\$19,183,209</u></b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

March 31, 2022

### 9. Deferred Revenue and Government Transfers (cont'd)

Deferred revenue is broken down by program as follows:

	2022	2021
Capital Projects - Power Authority Operation Support - ISC	\$ -	\$ 108,310
Capital Projects - DGS upgrades - ISC	2,088,738	1,211,022
Capital Projects - Sewage Station Expansion - ISC	-	186,398
Capital Projects - Remediation - ISC	542,791	720,072
Capital Projects - New Water Treatment Plant - ISC	541,075	645,980
Capital Projects - Tank Farm - ISC	13,132	13,132
Capital Projects - Water Systems - ISC	-	46,576
Capital Projects - Minor Capital - ISC	-	419,923
Capital Projects - Enhanced Housing - ISC	-	53,018
COVID-19 - ISC	-	701,354
Child & Family Services - ISC	-	254,447
COVID-19 - MIAO	332,220	117,429
Capital Projects - COVID-19 Isolation - SLFNHA	-	383,266
Capital Projects - COVID-19 Isolation - ISC	1,850,906	-
Reversing River Project - OTF	36,485	32,656
Nursing Station Renovations - OTF	40,306	40,432
Capital Projects - Airport Security - OTF	-	50,000
Education Programs		
- Instructional, Special Education, Guidance - ISC	6,460,152	6,020,729
Social Assistance - Administration - ISC	65,682	147,888
Social Assistance - Transition Support Fund - MCSS	293,673	-
Integrated Health Services		
CMHC - RHI Project 5 duplex	2,858,725	-
Integrated Health Services - Aboriginal Headstart	1,067,583	788,952
Integrated Health Services - Jordan's Principle	1,000,910	593,260
Integrated Health Services - Home and Community Care	405,488	198,593
Integrated Health Services - Homemakers	153,249	134,980
Integrated Health Services - Tobacco Control	47,268	29,305
Integrated Health Services - Emergency Vehicle	-	176,339
Integrated Health Services - Climate Change	99,440	99,440
Integrated Health Services - Emerging Tech	-	10,075
Integrated Health Services - Immunization	-	35,208
Integrated Health Services - Mental Wellness	-	155,337
Integrated Health Services - Dental	-	4,477
Integrated Health Services - Vision	-	862
ISC - Admin	120,000	-
KKETS - Comm Garden Project	60,030	-
ISC - New Sewage Truck	146,079	-
ISC - New Housing CRKZS (2 Units)	524,400	-
Life Project - Choose Life	178,167	-
ISC - FNIHB - Nursing Station	65,928	-
Other	190,782	67,656
	<b>\$ 19,183,209</b>	<b>\$ 13,447,116</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### **10. Long Term Debt**

	<b>2022</b>	<b>2021</b>
<b>Royal Bank of Canada</b>		
Term loan payable in monthly installments of \$2,494 including interest at 3.35% per annum.	\$ -	\$ 10,134
Mortgage payable in monthly installments of \$7,651 including interest at 3.70%, maturing June 2023	708,288	781,850
Term loan payable in monthly installments of \$1,348 including interest at 4.18%, maturing April 2022	153,182	162,735
<b>Canada Mortgage and Housing Corporation</b>		
Mortgage payable in monthly installments of \$6,079 including interest at 1.69%, maturing September 2024	492,130	556,203
Mortgage payable in monthly installments of \$3,107 including interest at 1.30% maturing June 2022	357,627	390,041
Mortgage payable in monthly installments of \$4,015 including interest at 2.39% maturing March 2023	462,900	499,599
Mortgage payable in monthly installments of \$6,509 including interest at 2.14% maturing March 2024	811,309	871,433
Mortgage payable in monthly installments of \$5,788 including interest at 0.27% maturing October 2023	961,275	1,026,065
Mortgage payable in monthly installments of \$2,297 including interest at 1.48% maturing January 2024	367,049	389,019
Mortgage payable in monthly installments of \$15,153 including interest at 2.14% maturing March 2024	1,924,011	2,054,899
Mortgage payable in monthly installments of \$9,721 including interest at 0.69% maturing June 2025	1,477,027	1,583,108
<b>Receiver General Canada (Indigenous Services Canada)</b>		
Promissory note payable on the earlier of March 31, 2023 or the date on which the Land Claim is settled	398,513	398,513
	<b>\$ 8,113,311</b>	<b>\$ 8,723,599</b>

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### **10. Long Term Debt (cont'd)**

Anticipated annual principal payments due in the next five years are as follows:

Year	Amount
2023	2,536,361
2024	2,792,158
2025	556,717
2026	1,243,134
2027	732,651
Thereafter	<u>252,290</u>
	 <u>\$ 8,113,311</u>

### **11. Obligations Under Capital Leases**

	2022	2021
Obligation under a capital lease for heavy equipment	\$ -	\$ 186,043
Obligations under a capital lease for heavy equipment blended monthly payments of \$6,545 with interest at the rate of 4.95%, maturing January 2027	337,021	-
Obligation under a capital lease for heavy equipment, blended monthly payments of \$2,562 with interest at the rate of 4.88%, maturing January 2023	<u>27,376</u>	<u>55,617</u>
<b>Total</b>	<b><u>\$ 364,397</u></b>	<b><u>\$ 241,660</u></b>

Interest expense for the year related to obligations under capital leases is \$6,251 (2021 - \$15,944).

Future minimum lease payments under the capital leases for the five subsequent years are as follows:

2023	\$ 106,485
2024	78,545
2025	78,545
2026	78,545
2027	<u>65,453</u>
	<u>407,573</u>
Less: amounts representing interest	<u>(43,176)</u>
	<b><u>\$ 364,397</u></b>

**Eabametoong First Nation**  
**Notes to Consolidated Financial Statements**

For the year ended March 31, 2022

**12. Tangible Capital Assets**

	Cost					Accumulated Amortization					2022 Net Book Value
	Opening Balance	Additions	Transfers	Write down	Closing Balance	Opening Balance	Amortization	Write down	Closing Balance		
First Nation housing	\$ 33,351,070	\$ 1,577,644	\$ -	\$ 34,928,714	\$ 12,564,688	\$ 863,008	\$ -	\$ 13,427,696	\$ 21,501,018		
Infrastructure	13,586,928	337,263	-	13,924,191	4,620,408	656,241	-	5,276,649	8,647,542		
Buildings	31,525,919	4,403,499	-	35,929,418	10,821,392	916,251	-	11,737,643	24,191,775		
Automotive	1,543,502	131,475	-	1,674,977	1,133,207	142,810	-	1,276,017	398,960		
Heavy equipment	2,574,912	497,700	-	3,072,612	2,140,164	49,954	-	2,190,118	882,494		
Office furniture and equipment	3,606,115	51,499	-	3,657,614	3,027,889	86,103	-	3,113,992	543,622		
Land improvements	111,433	-	-	111,433	51,027	2,416	-	53,443	57,990		
Construction in progress - Capital projects	21,063,212	1,293,237	-	22,356,449	-	-	-	-	-	22,356,449	
Assets under capital lease obligations	1,244,581	-	-	1,244,581	962,690	211,419	-	1,174,109	70,472		
	<b>\$ 108,607,672</b>	<b>\$ 8,292,317</b>	<b>\$ -</b>	<b>\$ 116,899,989</b>	<b>\$ 35,321,465</b>	<b>\$ 2,928,202</b>	<b>\$ -</b>	<b>\$ 38,249,667</b>	<b>\$ 78,650,322</b>		

	Cost					Accumulated Amortization					2021 Net Book Value
	Opening Balance	Additions	Transfers	Write down	Closing Balance	Opening Balance	Amortization	Write down	Closing Balance		
First Nation housing	\$ 27,558,900	\$ 162,901	\$ 5,629,269	\$ -	\$ 33,351,070	\$ 11,701,982	\$ 862,706	\$ -	\$ 12,564,688	\$ 20,786,382	
Infrastructure	8,346,403	1,749,143	3,491,382	-	13,586,928	3,957,849	662,559	-	4,620,408	8,966,520	
Buildings	31,111,046	414,873	-	-	31,525,919	9,967,346	854,046	-	10,821,392	20,704,527	
Automotive	1,422,166	121,336	-	-	1,543,502	983,367	149,840	-	1,133,207	410,295	
Heavy equipment	2,411,662	163,250	-	-	2,574,912	2,121,024	19,140	-	2,140,164	434,748	
Office furniture and equipment	3,606,115	-	-	-	3,606,115	2,923,364	104,525	-	3,027,889	578,226	
Land improvements	111,433	-	-	-	111,433	48,510	2,517	-	51,027	60,406	
Construction in progress - Capital projects	28,619,848	1,564,015	(9,120,651)	-	21,063,212	-	-	-	-	-	21,063,212
Assets under capital lease obligations	1,244,581	-	-	-	1,244,581	751,272	211,418	-	962,690	281,891	
	<b>\$ 104,432,154</b>	<b>\$ 4,175,518</b>	<b>\$ -</b>	<b>\$ 108,607,672</b>	<b>\$ 32,454,714</b>	<b>\$ 2,866,751</b>	<b>\$ -</b>	<b>\$ 35,321,465</b>	<b>\$ 73,286,207</b>		

## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

### **13. Accumulated Surplus**

The Band segregates its accumulated surplus in the following categories:

	<b>2022</b>	<b>2021</b>
<b>Unrestricted</b>		
General surplus	\$ 8,027,185	\$ 6,563,275
<b>Internally restricted</b>		
Capital (Note 14)	64,591,916	59,227,801
Casino (Note 15)	4,639,044	3,753,602
Trust (Note 6)	114,085	114,085
<b>Externally restricted</b>		
Replacement reserve - CMHC (Note 16)	<u>777,736</u>	<u>701,371</u>
<b>Accumulated surplus</b>	<b><u>\$ 78,149,966</u></b>	<b><u>\$ 70,360,134</u></b>

### **14. Capital Reserve**

	<b>2022</b>	<b>2021</b>
Balance, beginning of year	\$ 59,227,801	\$ 57,919,034
<b>Increased by:</b>		
Additions to capital assets	8,292,317	4,175,518
<b>Decreased by:</b>		
Amortization of tangible capital assets	<u>(2,928,202)</u>	<u>(2,866,751)</u>
<b>Balance, end of year</b>	<b><u>\$ 64,591,916</u></b>	<b><u>\$ 59,227,801</u></b>

### **15. Casino Reserve**

	<b>2022</b>	<b>2021</b>
Balance, beginning of year	\$ 3,753,602	\$ 2,523,394
<b>Increased by:</b>		
OFNLP distributions	1,046,730	1,732,160
Interest	7,520	6,619
<b>Decreased by:</b>		
Expenses	<u>(168,808)</u>	<u>(508,571)</u>
<b>Balance, end of year</b>	<b><u>\$ 4,639,044</u></b>	<b><u>\$ 3,753,602</u></b>

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## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

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### **16. Replacement Reserve**

Under the terms of agreements with Canada Mortgage and Housing Corporation, the Rental Housing Replacement Reserve account is to be credited in the amounts of \$15,000, \$4,000, \$12,000, \$8,000, \$11,790, \$4,800, \$12,465 and \$6,925 annually until it accumulates to the maximum stated in the agreements plus interest. These funds, along with accumulated interest, must be held in separate bank accounts and may only be used as approved by Canada Mortgage and Housing Corporation. As at March 31, 2022 included in the restricted fund balance is cash and deposits held in a separate bank account for the replacement reserve of \$471,775 (2021 - \$471,121) and an actual reserve balance of \$777,736 (2021 - \$701,371).

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### **17. Budgeted Figures**

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Chief and Council.

The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures expensed all tangible capital asset expenditures. As a result, the budget figures presented in the statement of operations and the statement of changes in net financial assets (net debt) represent the budget adopted by Chief and Council with adjustments as follows:

	<b>2022</b>
Budget surplus for the year	<b>\$ 7,435,280</b>
Add:	
Acquisition of tangible capital assets	<b><u>11,694,564</u></b>
Budget surplus per statement of operations	<b><u>\$ 19,129,844</u></b>

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## Eabametoong First Nation Notes to Consolidated Financial Statements

**March 31, 2022**

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### **18. Segmented Information**

Eabametoong First Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by Program. Programs were created for the purpose of recording specific activities to attain certain objectives in accordance with specific regulations, restrictions or limitations. The services are provided by several entities of Eabametoong First Nation. The activities can also be categorized into segments. The following segments have been identified and as such are separately disclosed.

#### **Administration**

Administration contains activities that are needed to run the Eabametoong First Nation organization.

#### **Community Infrastructure**

Community Infrastructure contains activities that provide infrastructure to the community such as road maintenance, sewer and water, community buildings and public utilities.

#### **Economic and Employment**

Economic and Employment contains all the activities that provide economic and employment support for the community.

#### **Integrated Health Services**

Integrated Health Services contains activities that provide medical services to band members.

#### **Community Services**

Community Services contains activities that provide a benefit to the community.

#### **Housing**

Housing contains activities that provide housing and repairs and maintenance to band members.

#### **Projects**

Projects contains capital and renovation activities for which a specific project has been set up and separately monitored.

#### **Social Services**

Social Services contains activities that provide financial support or support by other means to band members that are aimed at developing both the individual as well as the community.

#### **Education**

Education Services contains activities that provide education to band members for primary, secondary schooling and sponsorship to attend post secondary institutions.

For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in Note 1. The segment results for the period are as follows:

**Eabametoong First Nation**  
**Notes to Consolidated Financial Statements**

**March 31, 2022**

**18. Segmented Information (cont'd)**

For the year ended March 31, 2022	Administration	Community Infrastructure	Economic and Employment	Integrated Health Services	Community Services	Housing	Projects	Social Services	Education	2022 Total
<b>Revenue</b>										
Federal	\$ 1,337,716	\$ 4,283,814	\$ 1,262,830	\$ 6,015,324	\$ -	\$ 637,124	\$ 2,185,692	\$ 4,887,289	\$ 12,585,343	\$ 33,195,132
Provincial	-	223,424	43,306	488,651	124,123	-	-	4,239,898	217,900	5,337,302
Casino	804,260	-	242,470	-	-	-	-	-	-	1,046,730
Other	1,252,891	2,924,011	2,159,381	1,312,702	150,261	999,388	-	385,865	431,258	9,615,757
	<b>3,394,867</b>	<b>7,431,249</b>	<b>3,707,987</b>	<b>7,816,677</b>	<b>274,384</b>	<b>1,636,512</b>	<b>2,185,692</b>	<b>9,513,052</b>	<b>13,234,501</b>	<b>49,194,921</b>
<b>Expenses</b>										
Administration fees	50,887	-	34,497	600,720	-	49,564	1,500	26,895	28,908	792,971
Amortization	2,928,203	-	-	-	-	-	-	-	-	2,928,203
Bad debt expense	143,741	181,229	39,337	-	-	327,076	-	-	-	691,383
Bank charges and interest (recoveries)	2,892	1,692	6,325	45,947	471	1,549	-	-	8,488	67,364
Donations	866	-	180	-	123,869	-	-	-	1,476	126,391
Honorarium	246,501	-	-	22,725	-	-	-	55,650	68,558	393,434
Insurance	47,070	201,221	54,774	57,813	-	523,778	-	-	-	884,656
Interest on long term debt	-	-	60,812	-	-	109,827	-	-	1,420	172,059
Materials and supplies (recoveries)	378,785	5,503,128	735,444	2,600,117	31,735	65,032	40,842	2,319,675	1,471,945	13,146,703
Professional fees	330,608	39,653	30,564	338,707	-	25,000	53,018	17,134	245,937	1,080,621
Rent	-	4,970	4,970	81,947	2,000	4,970	-	120,000	17,967	236,824
Replacement reserve	-	-	-	-	-	-	-	-	-	-
Training	4,456	-	43,973	-	-	-	-	174,320	109,896	332,645
Travel	43,802	78,989	11,337	214,478	1,015	-	-	77,853	481,698	909,172
External transfers	-	-	-	-	-	-	-	3,733,440	1,389,581	5,123,021
Utilities, hydro, telephone	65,855	661,992	141,899	215,209	-	-	-	241,042	705,090	2,031,087
Wages and benefits	836,336	842,816	629,673	3,354,297	122,918	94,714	-	1,462,718	5,145,083	12,488,555
	<b>5,080,002</b>	<b>7,515,690</b>	<b>1,749,812</b>	<b>7,575,933</b>	<b>282,008</b>	<b>1,201,510</b>	<b>95,360</b>	<b>8,228,727</b>	<b>9,676,047</b>	<b>41,405,089</b>
Surplus (deficit)	<b>\$ (1,685,135)</b>	<b>\$ (84,441)</b>	<b>\$ 1,958,175</b>	<b>\$ 240,744</b>	<b>\$ (7,624)</b>	<b>\$ 435,002</b>	<b>\$ 2,090,332</b>	<b>\$ 1,284,325</b>	<b>\$ 3,558,454</b>	<b>\$ 7,789,832</b>

**Eabametoong First Nation**  
**Notes to Consolidated Financial Statements**

**March 31, 2022**

**18. Segmented Information (cont'd)**

For the year ended March 31, 2021	Administration	Community Infrastructure	Economic and Employment	Integrated Health Services	Community Services	Housing	Projects	Social Services	Education	2021 Total
<b>Revenue</b>										
Federal	\$ 810,769	\$ 3,569,939	\$ 50,000	\$ 5,407,530	\$ -	\$ 620,425	\$ 1,890,778	\$ 3,252,930	\$ 9,216,171	\$ 24,818,542
Provincial	-	173,424	23,138	454,173	97,157	-	-	4,866,055	201,057	5,815,004
Casino	1,223,589	-	508,571	-	-	-	-	-	-	1,732,160
Other	692,712	3,064,990	883,175	1,304,388	138,630	930,343	11,700	355,573	372,688	7,754,199
	<b>2,727,070</b>	<b>6,808,353</b>	<b>1,464,884</b>	<b>7,166,091</b>	<b>235,787</b>	<b>1,550,768</b>	<b>1,902,478</b>	<b>8,474,558</b>	<b>9,789,916</b>	<b>40,119,905</b>
<b>Expenses</b>										
Administration fees (recoveries)	64,317	-	31,367	540,976	-	40,478	-	10,000	81,018	768,156
Amortization	2,866,751	-	-	-	-	-	-	-	-	2,866,751
Bad debt expense	25,316	168,709	55,680	-	-	417,731	-	-	2,118	669,554
Bank charges and interest (recoveries)	21,940	1,382	6,635	10,503	71	(572)	-	5,538	13,203	58,700
Donations	17,884	500	1,000	-	51,966	-	-	-	200	71,550
Honorarium (recoveries)	169,199	-	-	24,638	-	-	-	54,400	60,156	308,393
Insurance	44,909	199,185	58,227	64,851	-	439,653	-	-	-	806,825
Interest on long term debt	-	3,956	53,142	-	-	121,581	-	-	792	179,471
Materials and supplies	88,847	3,079,348	348,288	2,080,529	43,503	60,719	-	1,736,795	1,585,367	9,023,396
Professional fees	300,301	11,265	32,847	469,205	1,946	19,716	86	105,804	133,043	1,074,213
Rent	-	9,940	9,940	33,845	3,300	8,695	-	120,400	17,628	203,748
Replacement reserve	-	-	-	-	-	74,980	-	-	-	74,980
Training (recoveries)	-	-	1,442	-	-	-	-	128,535	41,977	171,954
Travel	7,565	7,675	5,750	74,344	-	-	-	42,964	524,981	663,279
External transfers	-	-	-	-	-	-	-	3,896,286	1,248,448	5,144,734
Utilities, hydro, telephone	39,714	622,437	99,090	118,631	-	-	-	7,871	700,712	1,588,455
Wages and benefits	706,121	664,122	296,001	3,604,888	130,018	80,981	-	1,959,085	5,180,923	12,622,139
	<b>4,352,864</b>	<b>4,768,519</b>	<b>997,967</b>	<b>7,023,852</b>	<b>230,804</b>	<b>1,263,962</b>	<b>86</b>	<b>8,067,678</b>	<b>9,590,566</b>	<b>36,296,298</b>
Surplus (deficit) before undernoted	<b>(1,625,794)</b>	<b>2,039,834</b>	<b>466,917</b>	<b>142,239</b>	<b>4,983</b>	<b>286,806</b>	<b>1,902,392</b>	<b>406,880</b>	<b>199,350</b>	<b>3,823,607</b>
Surplus (deficit)	<b>\$ (1,625,794)</b>	<b>\$ 2,039,834</b>	<b>\$ 466,917</b>	<b>\$ 142,239</b>	<b>\$ 4,983</b>	<b>\$ 286,806</b>	<b>\$ 1,902,392</b>	<b>\$ 406,880</b>	<b>\$ 199,350</b>	<b>\$ 3,823,607</b>