

Consolidated Financial Statements of

SAGAMOK ANISHNAWBEK

Year ended March 31, 2014



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INDEPENDENT AUDITORS' REPORT

To the Chief and Council of Sagamok Anishnawbek

We have audited the accompanying consolidated financial statements of **Sagamok Anishnawbek** which comprise the consolidated statement of financial position as at March 31, 2014, the consolidated statements of operations, changes in net financial assets (net debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Sagamok Anishnawbek as at March 31, 2014 and its results of operations, its changes in net financial assets (net debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

July 23, 2014
Sudbury, Canada

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of **Sagamok Anishnawbek** are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

Sagamok maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and Sagamok's assets are appropriately accounted for and adequately safeguarded.

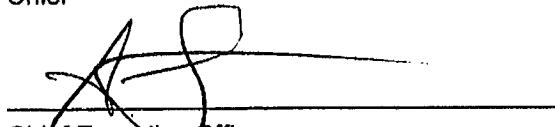
Sagamok is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council reviewed Sagamok's consolidated financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the consolidated financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The consolidated financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. KPMG LLP has full access to the Council.



Chief



Chief Executive Officer

SAGAMOK ANISHNAWBEK

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Year ended March 31, 2014

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Consolidated Statement of Financial Position

March 31, 2014, with comparative information for 2013

	2014	2013
Financial Assets		
Cash	\$ 494,987	\$ 1,068,333
Restricted cash	1,676,118	1,559,525
Accounts receivable	1,408,344	906,485
Other accounts receivable	-	55,000
Investments (note 2)	1,293,781	1,273,056
Investment in business enterprises	-	48,811
	<u>4,873,230</u>	<u>4,911,210</u>
Financial Liabilities		
Accounts payable and accrued liabilities	1,267,921	1,480,850
Deferred revenue	718,736	426,436
Long-term debt (note 4)	10,874,553	10,908,435
	<u>12,861,210</u>	<u>12,815,721</u>
Net financial assets (net debt)	(7,987,980)	(7,904,511)
Non-Financial Assets		
Inventory	1,800	1,800
Prepaid expenses	175,232	236,798
Tangible capital assets (note 3)	21,167,955	21,366,802
	<u>21,344,987</u>	<u>21,605,400</u>
Contingent liabilities (note 7)		
Accumulated surplus (note 5)	\$ 13,357,007	\$ 13,700,889

See accompanying notes to consolidated financial statements.

Approved on behalf of Council:



Chief



Chief Executive Officer

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Consolidated Statement of Operations

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Aboriginal Affairs and Northern Development Canada (note 10)	\$ 8,164,216	\$ 7,832,467
Health Canada	2,146,744	2,084,309
Canada Mortgage and Housing Corporation	430,935	426,581
Ontario First Nations Limited Partnership	1,174,510	1,187,591
Ministry of Education	431,161	472,042
North Shore Tribal Council	3,010,158	3,221,430
Other	6,474,823	6,308,637
	21,832,547	21,533,057
Expenses:		
Education	5,205,299	5,565,504
Medical Services	3,328,207	3,200,769
Band Government	2,191,229	1,841,508
Sagamok Development Corporation	2,043,060	2,720,603
Social Assistance - Income Support	2,198,554	2,184,818
Community Infrastructure	1,381,828	1,393,357
Community Housing	1,258,610	1,222,862
Day Nursery Program	548,520	541,748
Business Enterprises	211,936	218,436
Employment Programs	141,082	279,265
Aboriginal Skills and Employment Training Strategy	407,077	-
Aboriginal Skills and Employment Training Strategy - Employment Insurance	50,102	-
Mining Initiative	366,107	351,221
First Nations Child Care Initiative	90,079	57,766
Ritchie Falls	386,295	128,941
Housing Administration	362,167	274,099
Economic Development	640,464	414,062
Land and Environment	75,498	80,166
Infrastructure Expansion / Minor Capital	396,868	252,866
Federal School Capital	36,674	36,686
Community Hall Operations	73,429	10,522
Housing Renovations	199,415	224,919
Fisheries	26,250	25,290
Foster Home	10,361	15,653
Restricted Funds	547,318	528,995
	22,176,429	21,570,056
Deficiency of revenue over expenses	(343,882)	(36,999)
Accumulated surplus, beginning of year	13,700,889	13,737,888
Accumulated surplus, end of year	\$ 13,357,007	\$ 13,700,889

See accompanying notes to consolidated financial statements.

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Consolidated Statement of Changes in Net Financial Assets (Net Debt)

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Deficiency of revenue over expenses	\$ (343,882)	\$ (36,999)
Acquisition of tangible capital assets	(1,032,688)	(3,017,965)
Amortization of tangible capital assets	1,220,460	1,126,558
Gain on sale of tangible capital assets	(13,925)	-
Proceeds on sale of tangible capital assets	25,000	-
	(145,035)	(1,928,406)
Use of prepaid expenses	236,798	187,610
Acquisition of prepaid expenses	(175,232)	(236,798)
Change in net financial assets (net debt)	(83,469)	(1,977,594)
Net debt, beginning of year	(7,904,511)	(5,926,917)
Net debt, end of year	\$ (7,987,980)	\$ (7,904,511)

See accompanying notes to consolidated financial statements.

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Consolidated Statement of Cash Flows

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Cash flows from operating activities:		
Deficiency of revenue over expenses	\$ (343,882)	\$ (36,999)
Adjustment for:		
Amortization of tangible capital assets	1,220,460	1,126,558
Gain on disposal of tangible capital assets	(13,925)	-
	<u>862,653</u>	<u>1,089,559</u>
Change in non-cash working capital:		
Increase in accounts receivable	(501,859)	(296,450)
Decrease in other accounts receivable	55,000	3,000
Increase (decrease) in prepaid expenses	61,566	(49,188)
Increase (decrease) in accounts payable and accrued liabilities	(212,929)	211,393
Increase in deferred revenue	292,300	199,734
	<u>556,731</u>	<u>1,158,048</u>
Cash flow from financing activities:		
Long-term debt issued	654,147	2,099,990
Principal payments on long-term debt	(688,029)	(563,976)
	<u>(33,882)</u>	<u>1,536,014</u>
Cash flows from capital activity:		
Purchase of tangible capital assets	(1,032,688)	(3,017,965)
Proceeds on disposition of capital assets	25,000	-
	<u>(1,007,688)</u>	<u>(3,017,965)</u>
Cash flow from investing activities:		
Increase in investments	(20,725)	(30,215)
Decrease in housing renovation loans receivable	-	23,103
Decrease in investment in business enterprise	48,811	-
	<u>28,086</u>	<u>(7,112)</u>
Net decrease in cash	(456,753)	(331,015)
Cash, beginning of year	2,627,858	2,958,873
Cash, end of year	\$ 2,171,105	\$ 2,627,858
Represented by:		
Cash	\$ 494,987	\$ 1,068,333
Restricted cash	1,676,118	1,559,525
	<u>\$ 2,171,105</u>	<u>\$ 2,627,858</u>

See accompanying notes to consolidated financial statements.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

1. Significant accounting policies:

These consolidated financial statements of Sagamok Anishnawbek ("the First Nation") have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these consolidated financial statements:

(a) Reporting entity:

These consolidated financial statements include the activities of Sagamok Development Corporation and Ritchie Falls Resort, both under the control of the First Nation.

(b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue.

(c) Allocation of revenue and expenses:

The allocation of revenue and expenses was determined by Chief and Council in accordance with the specific terms of the applicable contribution agreements.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

1. Significant accounting policies (continued):

(d) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value of the tangible capital assets, excluding land is amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Asset	Estimated Life - Years
Computer equipment	4 years
Vehicles	15 years
Furniture and equipment	5 - 10 years
Machinery and equipment	6 - 25 years
Water systems	10 - 50 years
Roads	25 - 50 years
Housing	25 - 40 years
Buildings	25 - 40 years

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Natural resources:

Natural resources that have not been purchased are not recognized as assets in the financial statements.

(iii) Works of art and cultural and historic assets:

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

1. Significant accounting policies (continued):

(e) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying value of capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

In addition, the First Nation's implementation of the Public Sector Accounting Handbook PS3150 has required management to make estimates of historical cost and useful lives of tangible capital assets.

2. Investments:

	2014	2013
Knowledge First Financial Education Fund	\$ 783,781	763,056
Manitoulin Hotel Project	500,000	500,000
Bonds	10,000	10,000
	\$ 1,293,781	1,273,056

The Knowledge First Financial Education Fund represents funds invested with Knowledge First Financial for education scholarships.

The Manitoulin Hotel Project is an amount invested in the hotel currently in operation in Little Current, Ontario.

The bonds represent a security deposit with the Ministry of Natural Resources required for forestry licenses.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

3. Tangible capital assets:

Cost	Balance March 31, 2013	Additions	Disposals	Balance at March 31, 2014
Land and land improvements	\$ 494,032	\$ -	\$ -	\$ 494,032
Buildings	24,155,636	744,571	-	24,900,207
Furniture and equipment	706,491	48,614	-	755,105
Vehicles	689,262	95,543	-	784,805
Machinery and equipment	384,458	97,149	(47,450)	434,157
Roads infrastructure	6,047,542	-	-	6,047,542
Water and sewer infrastructure	2,076,010	-	-	2,076,010
Computer	389,901	46,811	-	436,712
Total	\$ 34,943,332	\$ 1,032,688	\$ (47,450)	\$ 35,928,570

Accumulated amortization	Balance March 31, 2013	Amortization Expense	Disposals	Balance at March 31, 2014
Land and land improvements	\$ 128,373	\$ 9,260	\$ -	\$ 137,633
Buildings	8,298,548	813,747	-	9,112,295
Furniture and equipment	210,057	68,696	-	278,753
Vehicles	296,404	53,646	-	350,050
Machinery and equipment	142,475	19,270	(36,375)	125,370
Roads infrastructure	3,462,279	139,969	-	3,602,248
Water and sewer infrastructure	765,738	53,146	-	818,884
Computer	272,656	62,726	-	335,382
Total	\$ 13,576,530	\$ 1,220,460	\$ (36,375)	\$ 14,760,615

	Net book value March 31, 2013	Net book value March 31, 2014
Land and land improvements	\$ 365,659	\$ 356,399
Buildings	15,857,088	15,787,912
Furniture and equipment	496,434	476,352
Vehicles	392,858	434,755
Machinery and equipment	241,983	308,787
Roads infrastructure	2,585,263	2,445,294
Water and sewer infrastructure	1,310,272	1,257,126
Computer	117,245	101,330
Total	\$ 21,366,802	\$ 21,167,955

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

3. Tangible capital assets (continued):

Cost	Balance March 31, 2012	Additions	Disposals	Balance at March 31, 2013
Land and land improvements	\$ 301,711	\$ 192,321	\$ -	\$ 494,032
Buildings	21,667,725	2,487,911	-	24,155,636
Furniture and equipment	511,842	194,649	-	706,491
Vehicles	613,920	75,342	-	689,262
Machinery and equipment	384,458	-	-	384,458
Roads infrastructure	6,047,542	-	-	6,047,542
Water and sewer infrastructure	2,076,010	-	-	2,076,010
Computer	344,197	45,704	-	389,901
Total	\$ 31,947,405	\$ 2,995,927	\$ -	\$ 34,943,332

Accumulated amortization	Balance March 31, 2012	Amortization Expense	Disposals	Balance at March 31, 2013
Land and land improvements	\$ 119,881	\$ 8,492	\$ -	\$ 128,373
Buildings	7,546,117	752,431	-	8,298,548
Furniture and equipment	156,890	53,167	-	210,057
Vehicles	255,495	40,909	-	296,404
Machinery and equipment	117,963	24,512	-	142,475
Roads infrastructure	3,320,551	141,728	-	3,462,279
Water and sewer infrastructure	720,945	44,793	-	765,738
Computer	234,168	38,488	-	272,656
Total	\$ 12,472,010	\$ 1,104,520	\$ -	\$ 13,576,530

	Net book value March 31, 2012	Net book value March 31, 2013
Land and land improvements	\$ 181,830	\$ 365,659
Buildings	14,121,608	15,857,088
Furniture and equipment	354,952	496,434
Vehicles	358,425	392,858
Machinery and equipment	266,495	241,983
Roads infrastructure	2,726,991	2,585,263
Water and sewer infrastructure	1,355,065	1,310,272
Computer	110,029	117,245
Total	\$ 19,475,395	\$ 21,366,802

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

4. Long-term debt:

The details of the long-term debt are as follows:

	2014	2013
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$2,757 including interest at 1.92%, due April 2017	\$ 247,604	275,662
Mortgage payable to Royal Bank of Canada in monthly payments of \$2,272 including interest at 2.78%, due February 2018	215,087	236,020
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$2,649 including interest at 1.67%, due June 2018	272,303	298,795
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$10,108 including interest at 2.65%, due February 2015	1,134,178	1,224,283
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$8,239 including interest at 2.75%, due February 2016	992,337	1,063,007
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$4,550 including interest at 1.67%, due June 2018	685,079	726,691
Term loan payable in monthly payments of \$1,430 plus interest at prime plus 1.75% per annum, due April 2014	1,430	18,594
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$3,201 including interest at 1.80%, due October 2016	576,605	604,408
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$3,213 including interest at 1.65%, due June 2017	607,395	635,703
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$5,443 including interest at 2.35%, due September 2018	1,015,007	1,052,715
Term loan payable to Toronto-Dominion Bank in monthly payments of \$5,666 including interest at prime plus 5.56% per annum, due August 2016	198,591	273,305
Mortgage payable to Canada Mortgage and Housing Corporation, in monthly payments of \$5,431 including interest at 2.76%, due June 2015	1,046,199	1,082,117
Mortgage payable to Canada Mortgage and Housing Corporation, in monthly payments of \$2,543 including interest at 1.92%, due April 2019	592,000	-
 Brought forward	 \$ 7,583,815	 7,491,300

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

4. Long-term debt (continued):

	2014	2013
Carried forward	\$ 7,583,815	7,491,300
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$2,559 including interest at 2.68%, due February 2016	507,728	524,658
TD Bank loan - John Deere Grader with monthly principal payments of \$2,946 plus interest at 5.29%, due September 2015	134,553	153,130
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$1,255 including interest at 1.65%, due September 2016	169,981	182,131
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$1,944 including interest at 1.49%, due January 2017	451,538	468,030
Mortgage payable to Canada Mortgage and Housing Corporation in monthly payments of \$3,610 including interest at 1.53%, due December 2017	862,592	892,513
Term loan payable to Royal Bank of Canada in monthly payments of \$3,363 including interest at 4.5%, due October 2017	268,066	296,673
TD Bank loan - Community Hall with monthly principal payments of \$5,000 plus interest at Prime + 1.25%, due March 2018	845,000	900,000
TD Bank loan - John Deere Backhoe with monthly principal payments of \$1,410 plus interest at 4.24%, due June 2017	51,280	-
	<hr/> \$ 10,874,553	<hr/> 10,908,435

Principal payments due within each of the next five years on long-term debt are as follows:

2015	\$ 1,679,536
2016	2,926,318
2017	1,432,539
2018	1,916,819
2019	1,527,585
Thereafter	1,391,756

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

5. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2014	2013
Surplus:		
Invested in tangible capital assets	\$ 10,025,335	10,161,693
Reserves and reserve funds	2,435,487	2,824,639
Restricted funds	1,350,001	1,051,647
Other	(453,816)	(337,090)
Total surplus	\$ 13,357,007	13,700,889

6. Replacement reserve funds:

The terms of the CMHC agreement require that the replacement reserves be funded in the amount of \$834,866 (2013 - \$769,488). At March 31, 2014, the reserve funds are overfunded by \$18,340 (2013 - \$16,693).

7. Contingent liabilities:

- (a) The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the governments.
- (b) The First Nation has endorsed CMHC loans made to various members under the Rural Rehabilitation Assistance Program and is contingently liable for same.
- (c) The Department of Aboriginal Affairs and Northern Development Canada (AANDC) has guaranteed loans to various members. If any loans are in default and require payment by the Department, the amount paid will be charged back to the First Nation.

8. Comparative information:

Certain 2013 comparative information have been reclassified to conform to the presentation adopted in 2014.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

9. Budget figures:

Budgets established for capital funds are based on a project-oriented basis, the costs of which may be carried out over several years. Current fund budgets are affected on an on-going basis, depending on when various government programs become available to the First Nation. Accordingly, the budgets are not directly comparable with current year actual amounts and therefore, budgets have not been reflected on the statement of financial activities.

10. Aboriginal Affairs and Northern Development Canada:

	2014	2013
Revenue as reported	\$ 8,164,216	7,832,467
Sagamok Development Corporation – prior year carry-forward	(339,317)	–
Revenue per funding confirmation	(7,824,899)	(7,832,467)
	\$ –	–

11. Segmented information:

Sagamok Anishnawbek is a diversified governmental institution that provides a wide range of services to its band members, including band support, health services, education, social assistance, and capital. For management reporting purposes, the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Support

The band support department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for computer and communications related projects and services.

Health Services

The health services department provides a diverse bundle of services directed toward the well-being of the members of the member First Nations including such activities as long-term care, health centers, diabetes, fetal alcohol syndrome, mental health, smoke free programs, traditional healing and training designed to enhance the health of member communities.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

11. Segmented information (continued):

Education

The education department provides education management services to the member First Nations as well as overseeing various small incentives on behalf of the communities.

Social Assistance

The social assistance department provides services under the Provincial Ontario Works Program including both active measures such as employment training and financial assistance components.

Capital

The capital department provides services for the longevity of the First Nation by the acquisition and development of land resources, equipment, roads and housing. Revenue and expenses included in the capital department are generally long-term in nature, capitalized in the accounts of the First Nation and amortized over their useful life.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

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Notes to Consolidated Financial Statements

Year ended March 31, 2014

11. Segmented information (continued):

	Social Assistance	Health	Education	General Band Support	Capital	Consolidated Entities	Reserves and Reserve Funds	2014 Consolidated Total
Revenue:								
Aboriginal Affairs and Northern Development Canada	\$ -	19,353	5,060,635	2,256,972	487,939	339,317	-	8,164,216
Health Canada	-	2,139,244	-	7,500	-	-	-	2,146,744
Ontario First Nations Limited Partnership	-	-	-	-	-	-	1,174,510	1,174,510
Canada Mortgage and Housing Corporation	-	-	-	412,236	18,698	-	-	430,935
Other	2,196,496	1,054,260	218,025	4,083,356	204,064	2,101,059	58,832	9,916,142
	2,196,496	3,212,857	5,278,660	6,760,064	710,702	2,440,376	1,233,392	21,832,547
Expenses:								
Salaries and benefits	279,751	1,822,515	1,686,281	2,781,911	172,671	100,476	-	6,843,615
Materials, supplies and subcontracts	1,857,612	912,198	2,476,381	1,585,400	152,895	2,123,310	-	9,119,797
Professional fees	-	112,450	87,394	2,348,612	42,076	34,020	-	2,624,552
Interest on long-term debt	-	-	-	210,569	58,041	13,858	-	282,468
Other	61,181	481,043	953,243	1,051,343	12,793	157,691	588,703	3,305,997
	2,198,554	3,328,207	5,205,299	7,987,835	438,476	2,429,355	588,703	22,176,429
Excess (deficiency) of revenue over expenses	\$ (2,058)	(115,350)	73,361	(1,227,771)	272,226	11,021	644,669	(343,882)
	Social Assistance	Health	Education	General Band Support	Capital	Consolidated Entities	Reserves and Reserve Funds	2013 Consolidated Total
Revenue:								
Aboriginal Affairs and Northern Development Canada	\$ -	29,595	4,981,904	2,196,938	375,730	248,300	-	7,832,467
Health Canada	-	2,084,309	-	-	-	-	-	2,084,309
Ontario First Nations Limited Partnership	-	-	-	407,881	18,700	-	1,187,591	1,187,591
Canada Mortgage and Housing Corporation	-	-	-	3,638,436	187,520	2,583,518	-	426,581
Other	2,287,704	1,125,048	179,883	581,950	2,831,818	1,187,591	-	10,002,109
	2,287,704	3,238,952	5,161,787	6,243,255	581,950	2,831,818	1,187,591	21,533,057
Expenses:								
Salaries and benefits	267,774	1,833,244	1,803,520	2,362,698	163,449	38,345	-	6,469,030
Materials, supplies and subcontracts	1,701,647	138,215	183,189	1,062,093	98,254	2,160,448	-	5,343,846
Professional fees	-	51,867	82,822	1,446,741	-	-	-	1,561,230
Interest on long-term debt	-	-	-	243,176	155,029	-	-	398,205
Other	215,397	1,177,643	3,495,573	1,569,382	139,604	650,751	528,995	7,777,745
Excess (deficiency) of revenue over expenses	\$ 102,886	38,183	(403,717)	(440,835)	25,614	(17,726)	653,596	(36,989)