

Financial Statements of

SHEGUIANDAH FIRST NATION

Year ended March 31, 2016

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the Sheguiandah First Nation are the responsibility of management and have been approved by the Chief and Council of the First Nation.

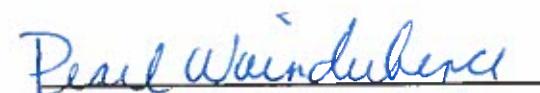
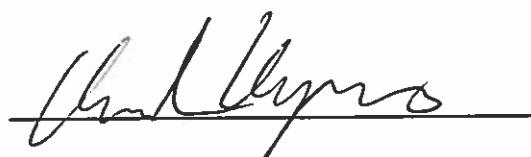
The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the First Nation's financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the members.





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INDEPENDENT AUDITORS' REPORT

To the Members of Sheguiandah First Nation

We have audited the accompanying financial statements of **Sheguiandah First Nation** which comprise the statement of financial position as at March 31, 2016, the statement of operations, changes in net debt and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Sheguiandah First Nation as at March 31, 2016 and its results of operations and its changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

November 11, 2016

Sudbury, Canada

SHEGUIANDAH FIRST NATION

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Year ended March 31, 2016

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SHEGUIANDAH FIRST NATION

Exhibit A - Statement of Financial Position

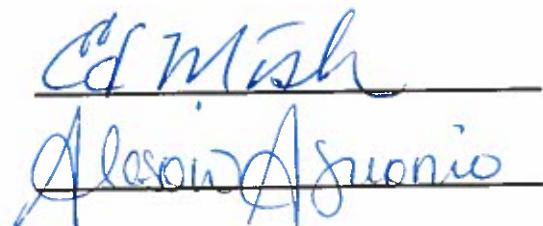
March 31, 2016, with comparative information for 2015

	2016	2015
Financial assets:		
Cash	\$ 545,318	\$ 456,487
Restricted cash (note 2)	53,450	45,933
Accounts receivable	163,597	662,963
Note receivable (note 3)	11,690	15,890
Consolidated trust funds (note 4)	38,325	37,528
Investments in business enterprise (note 5)	95,353	96,528
	907,733	1,315,329
Financial liabilities:		
Accounts payable and accrued liabilities	417,286	520,914
Deferred revenue (note 6)	105,902	77,072
Long-term debt (note 7)	945,583	1,002,838
Obligations under capital leases (note 8)	43,985	121,071
	1,512,756	1,721,895
Net financial debt	(605,023)	(406,566)
Non-financial assets:		
Tangible capital assets (note 10)	8,866,654	9,036,492
Prepaid expenses	10,000	8,341
	8,876,654	9,044,833
Commitments and contingent liabilities (note 9)		
Accumulated surplus (note 11)	\$ 8,271,631	\$ 8,638,267

See accompanying notes to financial statements

Approved:


Pearl Weindubene


Alison Agunio

SHEGUIANDAH FIRST NATION

Exhibit B - Statement of Operations

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Revenue:		
Government transfers - Provincial	\$ 535,451	\$ 469,521
- Federal	1,677,272	1,807,827
Rental income	168,931	164,012
Other	1,225,541	1,510,452
	<u>3,607,195</u>	<u>3,951,812</u>
Expenses:		
Band Government	503,477	830,649
Social Assistance	460,745	554,053
Education	803,896	713,137
Community Infrastructure	871,688	973,139
Health Services	552,428	540,110
Recreation	36,490	20,813
Community Property	310,636	314,671
Employment and Economic Development	321,115	138,980
CMHC Social Housing	113,356	99,903
	<u>3,973,831</u>	<u>4,185,455</u>
Deficiency of revenue over expenses	(366,636)	(233,643)
Accumulated surplus, beginning of year	8,638,267	8,871,910
Accumulated surplus, end of year	<u>\$ 8,271,631</u>	<u>\$ 8,638,267</u>

See accompanying notes to financial statements

SHEGUIANDAH FIRST NATION

Exhibit C - Statement of Changes in Net Debt

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Deficiency of revenue over expenses	\$ (366,636)	\$ (233,643)
Acquisition of tangible capital assets	(505,700)	(350,750)
Amortization of tangible capital assets	604,717	601,487
Disposal of tangible capital assets	70,821	(3,180)
Proceeds on sale of tangible capital assets	-	40,000
	<u>(196,798)</u>	<u>53,914</u>
Use (acquisition) of prepaid expenses	(1,659)	1,659
Change in net financial assets	(198,457)	55,573
Net debt, beginning of year	(406,566)	(462,139)
Net debt, end of year	<u>\$ (605,023)</u>	<u>\$ (406,566)</u>

See accompanying notes to financial statements

SHEGUIANDAH FIRST NATION

Exhibit D - Statement of Cash Flows

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Cash flows from operating activities:		
Deficiency of revenue over expenses	\$ (366,636)	\$ (233,643)
Adjustments for:		
Amortization of tangible capital assets	604,717	601,487
Loss (gain) on disposals of tangible capital assets	70,821	(3,180)
	<u>308,902</u>	<u>364,664</u>
Change in non-cash working capital:		
Decrease in accounts receivable	499,366	293,122
Decrease in note receivable	4,200	4,200
Decrease in accounts payable and accrued liabilities	(103,628)	(564,833)
Increase (decrease) in deferred revenue	28,830	(3,561)
Decrease (increase) in prepaid expenses	(1,659)	1,659
	<u>736,011</u>	<u>95,251</u>
Cash flows from financing activities:		
Principal payments on long-term debt	(57,255)	(66,420)
Long-term debt issued	-	556,897
Payments on obligations under capital leases	(77,086)	(88,026)
	<u>(134,341)</u>	<u>402,451</u>
Cash flows from capital activities:		
Purchase of tangible capital assets	(505,700)	(350,750)
Proceeds on disposal of capital assets	-	40,000
	<u>(505,700)</u>	<u>(310,750)</u>
Cash flows from investing activities:		
Decrease in investments	1,175	2,300
Increase in Consolidated trust funds	(797)	(1,033)
	<u>378</u>	<u>1,267</u>
Net increase in cash	96,348	188,219
Cash, beginning of year	502,420	314,201
Cash, end of year	\$ 598,768	\$ 502,420
Represented by:		
Cash	\$ 545,318	\$ 456,487
Restricted cash	53,450	45,933
	<u>\$ 598,768</u>	<u>\$ 502,420</u>

See accompanying notes to financial statements

SHEGUIANDAH FIRST NATION

Notes to Financial Statements

Year ended March 31, 2016

Sheguiandah First Nation (the "First Nation") located on Manitoulin Island administers programs and provides services on behalf of its members.

1. Significant accounting policies:

These financial statements of the First Nation are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these financial statements:

(a) Reporting entity:

- i) The reporting entity includes the activities of all committees of Council under the control of the First Nation.
- ii) Investments in U.C.C.M. Building Material Supply Limited Partnership, M'Nidoo M'Nising Power General Partnership and M'Nidoo M'Nising Power Limited Partnership are accounted for by the modified equity method. Under the modified equity method, the accounting principles are not adjusted to conform with those of the First Nation and inter-organization transactions and balances are not eliminated.

(b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue on the statement of financial position.

(d) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(e) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

Assets	Useful Life - Years
Infrastructure	20 - 40
Buildings and housing	10 - 50
Vehicles and equipment	5 - 10
Computer equipment	1 - 5

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Notes to Financial Statements

Year ended March 31, 2016

1. Significant accounting policies (continued):

(f) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of tangible capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(g) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the government.

Adjustments made under funding arrangements relating to prior years are charged to operations in the year during which the adjustments are made.

(h) Consolidated Trust Funds:

Trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada.

Funds held by the Government of Canada on behalf of the First Nation are included on the statement of financial position.

2. Restricted cash:

The First Nation is required to maintain a replacement reserve bank account as part of an operating agreement with CMHC.

3. Note receivable:

The note receivable from a band member is non-interest bearing, requires monthly payments of \$350 and matures in 2018.

SHEGUIANDAH FIRST NATION

Notes to Financial Statements

Year ended March 31, 2016

4. Consolidated trust funds:

	Revenue	Capital	Total
Balance, beginning of year	\$ 3,433	34,095	37,528
Interest	797	-	797
Balance, end of year	\$ 4,230	34,095	38,325

5. Investments in business enterprise:

	2016	2015
Investment in U.C.C.M. Building Material Supply Limited Partnership.	\$ 95,350	96,525
Investment in U.C.C.M. Building Material Supply Partnership Inc.	1	1
Investment in M'Nidoo M'Nising Power General Partnership	1	1
Investment in M'Nidoo M'Nising Power Limited Partnership	1	1
	\$ 95,353	96,528

The investment in U.C.C.M. Building Material Supply Limited Partnership represents a 14.28% ownership interest and is accounted for using the modified equity method. The First Nation holds one limited partner unit in the partnership.

The investment in U.C.C.M. Building Material Supply Partnership Inc is reflected at cost and represents a 14.28% ownership interest. The First Nation holds one common share in the corporation.

The investment in M'Nidoo M'Nising Power General Partnership (MMPGP) represents a 16.665% ownership interest and is accounted for using the modified equity method. The First Nation holds one common share in MMPGP.

The investment in the M'Nidoo M'Nising Power Limited Partnership (MMPLP) represents a 16.665% ownership interest and is accounted for using the equity method. The First Nation holds one limited partnership unit in MMPLP.

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Notes to Financial Statements

Year ended March 31, 2016

6. Deferred revenue:

	2016	2015
Roundhouse - MAA	\$ 30,900	-
Core Consultation Capacity - MAA	12,315	-
CORP Business Planning - INAC	62,687	77,072
	\$ 105,902	77,072

7. Long-term debt:

The details of the long-term debt are as follows:

	2016	2015
Canada Mortgage and Housing Corporation mortgage, payable \$1,275 monthly including principal and interest, bearing interest at 1.64 % per annum, due February 2032	\$ 214,209	225,891
Canada Mortgage and Housing Corporation mortgage, payable \$1,591 monthly including principal and interest, bearing interest at 4.55% per annum, due June 2032	208,708	219,813
Canada Mortgage and Housing Corporation mortgage, payable \$2,227 monthly including principal and interest, bearing interest at 1.77% per annum, due November 2039	505,974	523,397
Manitoulin Chrysler loan, payable \$839 monthly including principal and interest, bearing interest at 4.99% per annum, due December 2017	16,692	25,783
Ally Credit Canada loan, payable \$648 monthly including principal and interest, bearing interest at 5.47% per annum, due March 2016	-	7,954
	\$ 945,583	1,002,838

Principal repayments due are estimated as follows:

2017	\$ 50,558
2018	49,092
2019	42,544
2020	43,270
2021	44,009
Thereafter	716,110

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Notes to Financial Statements

Year ended March 31, 2016

8. Obligations under capital leases:

The First Nation has financed certain equipment by entering into capital leasing arrangements. Capital lease payments are due as follows:

Year ending March 31:	
2017	\$ 42,451
2018	2,967
Net minimum lease payments	45,418
Less amount representing interest at interest rates from 6.08 to 11.69%	1,433
	\$ 43,985

The capital leases are secured by specified equipment having a carrying value of \$171,552.

9. Commitments and contingent liabilities:

In accordance with terms and conditions of a financing arrangement between the Bank of Montreal and the Robinson Huron Treaty Trust (the "Trust"), the First Nation, as a beneficiary of the Trust, has guaranteed borrowings in proportion to its beneficial interest in the Trust in the amount of \$188,500. As of March 31, 2016, its proportional outstanding loan balance as part of the Trust is \$84,590 (2015 – \$Nil).

The loan guarantee is secured by an assignment of the First Nation's distributions from the Ontario First Nation Limited Partnership.

SHEGUIANDAH FIRST NATION

Notes to Financial Statements

Year ended March 31, 2016

10. Tangible capital assets:

Cost	Balance March 31, 2015	Additions	Disposals/ Adjustments	Balance at March 31, 2016
Land	\$ -	\$ 408,791	\$ -	\$ 408,791
Buildings	3,420,265	77,964	-	3,498,229
Vehicles and equipment	1,154,627	1,429	-	1,156,056
Computers	22,970	-	-	22,970
Infrastructure	7,549,614	4,876	-	7,554,490
Housing	3,401,383	12,640	(119,274)	3,294,749
Total	\$ 15,548,859	\$ 505,700	\$ (119,274)	\$ 15,935,285

Accumulated amortization	Balance March 31, 2015	Disposals/ Adjustments	Amortization expense	Balance at March 31, 2016
Buildings	\$ 1,044,586	\$ -	\$ 103,731	\$ 1,148,317
Vehicles and equipment	518,425	-	127,522	645,947
Computers	9,482	-	4,078	13,560
Infrastructure	3,891,567	-	283,476	4,175,043
Housing	1,048,307	(48,453)	85,910	1,085,764
Total	\$ 6,512,367	\$ (48,453)	\$ 604,717	\$ 7,068,631

	Net book value March 31, 2015	Net book value March 31, 2016
Land	\$ -	\$ 408,791
Buildings	2,375,679	2,349,912
Vehicles and equipment	636,202	510,109
Computers	13,488	9,410
Infrastructure	3,658,047	3,379,447
Housing	2,353,076	2,208,985
Total	\$ 9,036,492	\$ 8,866,654

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Notes to Financial Statements

Year ended March 31, 2016

10. Tangible capital assets (continued):

Cost	Balance March 31, 2014	Additions	Disposals/ Adjustments	Balance at March 31, 2015
Buildings	\$ 3,420,265	\$ -	\$ -	\$ 3,420,265
Vehicles and equipment	1,001,103	214,027	(60,503)	1,154,627
Computers	16,897	6,073	-	22,970
Infrastructure	7,428,714	120,900	-	7,549,614
Housing	3,391,633	9,750	-	3,401,383
Total	\$ 15,258,612	\$ 350,750	\$ (60,503)	\$ 15,548,859

Accumulated amortization	Balance March 31, 2014	Disposals/ Adjustments	Amortization expense	Balance at March 31, 2015
Buildings	\$ 940,991	\$ -	\$ 103,595	\$ 1,044,586
Vehicles and equipment	416,942	(23,683)	125,166	518,425
Computers	5,880	-	3,602	9,482
Infrastructure	3,607,721	-	283,846	3,891,567
Housing	963,029	-	85,278	1,048,307
Total	\$ 5,934,563	\$ (23,683)	\$ 601,487	\$ 6,512,367

	Net book value March 31, 2014	Net book value March 31, 2015
Buildings	\$ 2,479,274	\$ 2,375,679
Vehicles and equipment	584,161	636,202
Computers	11,017	13,488
Infrastructure	3,820,993	3,658,047
Housing	2,428,604	2,353,076
Total	\$ 9,324,049	\$ 9,036,492

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Notes to Financial Statements

Year ended March 31, 2016

11. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2016	2015
Surplus:		
Invested in tangible capital assets	\$ 7,877,085	7,912,583
Section 95 Housing	(41,609)	(31,698)
Operations	36,521	464,978
Consolidated revenue fund	38,324	37,528
Investment in business enterprise	95,353	96,528
 Reserves:		
Committed reserve – post secondary	45,986	87,298
Committed reserve – band housing	138,821	—
Section 95 Replacement reserve	81,150	71,050
	<hr/> \$ 8,271,631	<hr/> 8,638,267

12. Line of credit:

The First Nation has a line of credit available in the amount of \$40,000 which has not been utilized. The interest rate on the line of credit is prime plus 2.5%.

13. Comparative information:

Certain 2015 comparative information have been reclassified where necessary to conform to the current year presentation.

14. Segmented information:

The First Nation is a diversified governmental institution that provides a wide range of services to its Members, including band government, social assistance, education, community infrastructure, health services, recreation, housing projects, employment and economic development and capital. For management reporting purposes the First Nation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

SHEGUIANDAH FIRST NATION

Notes to Financial Statements

Year ended March 31, 2016

14. Segmented information (continued):

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Government

The band government department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council.

Social Assistance

The social assistance department delivers a variety of programming including Ontario works and offers employment support services. In addition, the department manages the homemakers and home support programs.

Education

The education department enters into service contracts with provincially funded area school boards for elementary and secondary students. In addition, the department reimburses tuition costs and provides living and other allowances to students who are attending post secondary institutions.

Community Infrastructure

The community infrastructure department provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, street lighting, community buildings and band owned equipment.

Health Services

The health services department provides a diverse bundle of services directed towards the well being of the members including the delivery of programming such as the community health representative, medical transportation, healthy communities, community care, national child benefit and many other smaller programs designed to enhance the health of members.

Recreation

The recreation department provides cultural and recreational activities for the benefit of the Members of the First Nation.

Community Property

The housing department manages the construction and renovation of houses owned by the First Nation.

SHEGUIANDAH FIRST NATION

Notes to Financial Statements

Year ended March 31, 2016

14. Segmented information (continued):

Employment and Economic Development

This department is responsible for identifying and developing economic opportunities for the benefit of the First Nation and its Members. The department also secures and delivers employment training funding for the First Nation. In addition the department manages various cultural programs.

Social Housing

The social housing department manages the operations of CMHC housing owned by the First Nation. This includes tenant identification, rent collection and maintenance management.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

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Notes to Financial Statements

Note 14 - Segmented Information (continued)

Year ended March 31, 2016

	Band Government	Social Assistance	Education	Community Infrastructure	Health Services	Recreation	Community Property	Employment and Economic Development	Social Housing	2016 Total
Revenue	\$ 768,948	467,303	732,870	352,822	507,143	32,445	324,292	319,632	111,469	3,616,924
Expenses:										
Salaries, benefits and honoraria	200,728	73,089	168,214	182,583	313,859	19,051	27,177	119,683	-	1,104,384
Travel and training	57,431	21,905	17,069	5,984	84,692	2,395	-	65,762	-	295,238
Materials, supplies and rentals	117,427	19,035	9,119	176,969	93,335	14,846	91,717	6,105	8,408	536,961
Contractual and professional	111,080	1,230	43,102	14,176	510	198	29,761	112,747	5,867	318,671
Interest on long-term debt	-	-	-	6,348	-	-	-	-	17,815	24,163
Tuition	-	-	424,883	-	-	-	-	-	-	424,883
Administration	(63,425)	11,310	-	-	42,115	-	-	10,000	-	-
Program related expenditures	23,145	334,176	120,714	32,236	17,917	-	91,619	15,755	38,981	674,543
Amortization of tangible capital assets	17,091	-	20,794	457,532	-	-	66,222	793	42,285	604,717
	503,477	460,745	803,895	875,828	552,428	36,490	306,496	330,845	113,356	3,983,560
Excess (deficiency) of revenue over expenses	\$ 265,471	6,558	(71,025)	(523,006)	(45,285)	(4,045)	17,796	(11,213)	(1,887)	(366,636)

SHEGUANDAH FIRST NATION

Notes to Financial Statements

Note 14 - Segmented Information (continued)

Year ended March 31, 2015

	Band Government	Social Assistance	Education	Community Infrastructure	Health Services	Recreation	Community Property	Employment and Economic Development	Social Housing	2015 Total
Revenue	\$ 716,728	536,489	774,109	359,394	530,599	17,119	319,328	610,843	87,203	3,951,812
Expenses:										
Salaries, benefits and honoraria	273,863	70,029	96,424	199,406	287,497	14,249	12,045	57,732	-	1,011,245
Travel and training	130,705	6,780	14,172	4,122	72,301	124	-	24,380	-	252,584
Materials, supplies and rentals	207,896	40,896	4,933	232,595	140,129	3,837	44,719	7,023	9,924	691,952
Contractual and professional	259,905	569	37,518	29,529	900	2,194	102,960	45,345	3,885	482,805
Interest on long-term debt	-	-	-	5,678	-	-	-	-	12,334	18,012
Tuition	-	-	452,856	-	-	-	-	-	-	452,856
Administration	(63,935)	11,593	1,870	15,421	30,704	410	-	3,937	-	-
Program related expenditures	4,853	424,187	84,570	29,864	8,579	-	91,134	-	29,699	672,886
Amortization of tangible capital assets	17,360	-	20,794	456,524	-	-	63,813	563	44,061	603,115
	830,647	554,054	713,137	973,139	540,110	20,814	314,671	138,980	99,903	4,185,455
Excess (deficiency) of revenue over expenses	\$ (113,919)	(17,565)	60,972	(613,745)	(9,511)	(3,695)	4,657	471,863	(12,700)	(233,643)