

**Oneida Nation of the Thames
Consolidated Financial Statements**

March 31, 2021

Oneida Nation of the Thames Contents

For the year ended March 31, 2021

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Management's Responsibility

To the Chief and Council and Members of Oneida Nation of the Thames:

The accompanying consolidated financial statements of Oneida Nation of the Thames are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Oneida Nation of the Thames Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the First Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

August 10, 2021

Sandra Doxtator

Director of
Operations

Erin White

Finance
Administrator

To the Chief and Council and Members of Oneida Nation of the Thames:

Opinion

We have audited the consolidated financial statements of Oneida Nation of the Thames (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of operations, accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2021, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MNP LLP

Chartered Professional Accountants

Cambridge, Ontario

August 10, 2021

Licensed Public Accountants

MNP

Oneida Nation of the Thames
Consolidated Statement of Financial Position
As at March 31, 2021

	2021	2020
Financial assets		
Cash (Note 3)	32,156,803	26,165,256
Accounts receivable (Note 4)	4,760,673	3,576,223
Portfolio investments (Note 5)	2,570,604	2,536,415
Due from First Nation members (Note 6)	2,887,006	2,911,707
Government business enterprise (Note 7)	202,839	232,980
Ottawa trust fund (Note 8)	97,425	95,574
Lucille bone trust fund (Note 9)	10,619	13,388
Total of financial assets	42,685,969	35,531,543
Financial Liabilities		
Accounts payable and accrued liabilities (Note 10)	5,517,774	5,041,910
Deferred revenue (Note 11)	21,211,871	14,216,460
Deposits (Note 12)	23,990	44,747
Mortgage payable (Note 13)	1,860,291	2,031,406
Total of financial liabilities	28,613,926	21,334,523
Net financial assets	14,072,043	14,197,020
Contingencies and guarantees (Note 14)		
Subsequent event (Note 26)		
Non-financial assets		
Tangible capital assets (Note 15) (Schedule 1)	34,298,146	31,657,340
Prepaid expenditures	34,413	66,583
Total non-financial assets	34,332,559	31,723,923
Accumulated surplus (Note 16)	48,404,602	45,920,943

Approved on behalf of the First Nation

Adrian Chrisjohn

Chief

Todd J. Cornelius

Councillor

Oneida Nation of the Thames
Consolidated Statement of Operations
For the year ended March 31, 2021

	<i>Schedules</i>	2021 <i>Budget</i> <i>(Note 23)</i>	2021	2020
Revenue				
Indigenous Services Canada		20,629,378	20,633,878	13,053,093
Health Canada		3,639,839	4,051,063	4,550,459
Province of Ontario		15,864,094	16,993,839	14,979,599
Ontario First Nation Limited Partnership		2,362,094	2,574,677	2,663,529
Loss from government business enterprise		-	(38,998)	(70,466)
Council operations		2,183,499	2,708,242	2,759,393
Other funding		5,213,452	3,779,965	4,811,461
Repayment of funding		-	(682,749)	(1,011,833)
Deferred revenue - prior year <i>(Note 11)</i>		16,503,753	14,216,460	11,978,886
Deferred revenue - current year <i>(Note 11)</i>		(23,869,887)	(21,211,871)	(14,216,460)
		42,526,222	43,024,506	39,497,661
Program expenditures <i>(Schedule 2)</i>				
Administration	4	8,022,734	6,808,986	6,162,360
Public works	5	1,802,709	1,257,295	2,183,131
Health and human services	6	6,222,027	5,185,426	4,644,159
Emergency services	7	3,945,546	4,410,525	2,715,812
Life long learning	8	9,651,250	8,100,771	7,823,529
Community development	9	9,500,664	8,295,078	8,204,578
Lands, estates and housing	10	2,086,879	1,024,518	1,018,626
Long term care facility	11	4,710,471	5,435,398	4,512,098
		45,942,280	40,517,997	37,264,293
Surplus before other items		(3,416,058)	2,506,509	2,233,368
Other items				
Change in member loans		-	(24,701)	413,912
Change in trust funds		-	1,851	1,840
		-	(22,850)	415,752
Surplus		(3,416,058)	2,483,659	2,649,120

Oneida Nation of the Thames
Consolidated Statement of Accumulated Surplus
For the year ended March 31, 2021

	2021	2020
Accumulated surplus, beginning of year	45,920,943	43,271,823
Surplus	2,483,659	2,649,120
Accumulated surplus, end of year	48,404,602	45,920,943

Oneida Nation of the Thames
Consolidated Statement of Changes in Net Financial Assets
For the year ended March 31, 2021

	2021 <i>Budget</i> <i>(Note 23)</i>	2021	2020
Annual surplus	(3,416,058)	2,483,659	2,649,120
Purchases of tangible capital assets	-	(4,727,283)	(3,449,060)
Amortization of tangible capital assets	-	2,086,477	1,880,435
Change in prepaid expenditures	-	32,170	3,677
Increase (decrease) in net financial assets	(3,416,058)	(124,977)	1,084,172
Net financial assets, beginning of year	14,197,020	14,197,020	13,112,848
Net financial assets, end of year	10,780,962	14,072,043	14,197,020

Oneida Nation of the Thames
Consolidated Statement of Cash Flows
For the year ended March 31, 2021

	2021	2020
Cash provided by (used for) the following activities		
Operating activities		
Surplus	2,483,659	2,649,120
Non-cash items		
Amortization	2,086,477	1,880,435
Loss from government business enterprise (Note 7)	38,998	70,466
	4,609,134	4,600,021
Changes in working capital accounts		
Accounts receivable	(1,184,450)	52,189
Prepaid expenditures	32,170	3,677
Accounts payable and accrued liabilities	475,864	1,814,815
Deposits	(20,757)	19,942
Deferred revenue	6,995,411	2,237,574
	10,907,372	8,728,218
Financing activities		
Repayment of mortgage payable	(171,115)	(164,741)
Decrease (increase) in funded reserves	918	(2,071)
	(170,197)	(166,812)
Capital activities		
Purchases of tangible capital assets	(4,727,283)	(3,449,060)
Investing activities		
Member loans	24,701	(413,912)
Portfolio investments	(34,189)	(39,009)
Advances to government business enterprise (Note 7)	(8,857)	-
	(18,345)	(452,921)
Increase in cash	5,991,547	4,659,425
Cash, beginning of year	26,165,256	21,505,831
Cash, end of year	32,156,803	26,165,256

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

1. Operations

The Oneida Nation of the Thames (the "First Nation") is located in the province of Ontario, and provides various services to its members. Oneida Nation of the Thames includes the First Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities. Trusts administered on behalf of third parties by Oneida Nation of the Thames are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenditures of TSI'Nu:Yoyantle'Na'Tuhuwatisni, Oneida Long Term Care Home which is controlled by the First Nation.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Oneida Nation of the Thames business entities, owned or controlled by the First Nation's Chief and Council but not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the First Nation. Thus, the First Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Twataty'a' Takenhas Inc. is accounted for using the modified equity method.

Basis of presentation

Sources of revenue and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Portfolio investments

Portfolio investments in entities that are not controlled or influenced by the First Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

Investment in government business enterprise

The First Nation has an investment in a government business enterprise that is 100% owned. This government business enterprise is accounted for using the modified equity method for investments in government business enterprises, and as such the original investment is adjusted by any income or loss of the government business enterprise, impairments or purchase price discrepancies, dividends, or any other necessary adjustments.

Member loans

Expenditures for house construction, renovations and sanitation facilities, within limits approved by Chief and Council are funded by accountable contributions from Indigenous Services Canada. Agreements between Chief and Council and First Nation members specify the percentage of these expenditures to be repaid by the member. Payments on account are recorded as revenue from Chief and Council operations as received. An allowance has been provided for estimated doubtful amounts.

Water charges and water line installation

Payments on account for water line installations and usage are recorded as revenue from Council Operations as received.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

2. Significant accounting policies (continued from previous page)

Net financial assets

The First Nation's consolidated financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the First Nation is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

Non-Financial Assets

The First Nation's tangible capital assets and other non-financial assets are accounted for as assets because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the financial liabilities of the First Nation unless they are sold.

Tangible capital assets

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Assets under construction are not amortized until the asset is available to be put into service.

Amortization

Social housing assets acquired under Canada Mortgage and Housing Corporation ("CMHC") sponsored programs are amortized over their estimated useful lives at a rate equivalent to the annual principal reduction in the related long-term debt. Amortization for other tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Years
Buildings	straight-line	40 years
Vehicles	straight-line	7 years
Unlicensed equipment	straight-line	10 years
Recreation equipment	straight-line	15 years
Machinery and tools	straight-line	7 years
Office furnishings and equipment	straight-line	7 years
Information technology hardware	straight-line	3 years
Information technology software	straight-line	3 years
Water and wastewater systems	straight-line	25 years
Roadways - surfaced/major gravel	straight-line	10 years
Road construction	straight-line	40 years
Community development	straight-line	10 - 40 years

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using quoted market prices. Any impairment is included in surplus for the year.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

2. Significant accounting policies (continued from previous page)

Funds held in Ottawa Trust Fund

Funds held in the Ottawa Trust Fund on behalf of the First Nation members by the Government of Canada are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus.

Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenue recognition

Funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

The First Nation recognizes revenue for amounts transferred from the capital and revenue fund at the time funds are withdrawn from the accounts held in Ottawa.

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-amortized assets are recognized in revenue when received or receivable.

Other revenue

Other revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Retirement benefits

The First Nation has a defined contribution pension plan covering substantially all full-time employees. There are no prior service costs. Plan members are required to contribute 5% of their salary. The First Nation matches the amounts contributed by members which are directed to the member's contribution account. Pension costs are charged to operations as contributions are due.

Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable, loans receivable and amounts due from First Nation members are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Accrued liabilities are based on the expectation of amounts payable for goods and services for which invoices were not received prior to year end. Repayment of funding is estimated based on calculated surpluses.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in surplus in the years in which they become known.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

2. Significant accounting policies (continued from previous page)

Financial instruments

The First Nation recognizes its financial instruments when the First Nation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the First Nation may irrevocably elect to subsequently measure any financial instrument at fair value. The First Nation has not made such an election during the year. Fair value is determined by reference to recent arm's length transactions.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the consolidated statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses. There has not been a reversal of such remeasurement during the year and thus no separate statement is disclosed.

Segments

The First Nation conducts its business through eight reportable segments: administration, public works, health and human services, emergency services, life long learning, community development, lands, estates and housing and long term care facility. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenue, where permitted by the funder. Internal program contributions related to administration and rent are recorded at the exchange amount.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

3. Cash

	2021	2020
General account	12,424,638	7,381,145
Savings account	5,726,488	5,700,621
Casino rama account	5,022,298	5,448,369
Ontario Works	181,084	364,897
Community benefit agreement	7,423,102	6,707,800
US bank account	2,337	11,736
Long term care facility operations ("LTCFO")	613,112	356,907
Employment and training account	763,744	193,781
	<hr/> 32,156,803	<hr/> 26,165,256

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

4. Accounts receivable

	2021	2020
Government of Canada		
Health Canada	181,186	426,536
Indigenous Services Canada	2,248,774	1,591,593
Other receiver general	222,567	160,869
	2,652,527	2,178,998
Province of Ontario		
Independent Electricity System Operators	-	29,973
Ministry of Agriculture	775,291	-
Ministry of Children, Community and Social Services	673	7,289
Ministry of Community Safety and Correctional Services	6,536	-
Ministry of Education	-	19,914
Ministry of Long Term Care	148,851	144,476
Ministry of Health	207,695	206,621
Ministry of Indigenous Affairs	8,500	8,500
Ministry of Infrastructure	-	50,962
Ministry of Tourism	-	5,789
Ministry of Transportation	96,282	16,932
	1,243,828	490,456
Other		
Association of Iroquois and Allied Indians	22,430	-
Band members	19,122	3,284
City of Toronto	47,353	122,324
First Nation Confederacy of Cultural Education Centres	33,059	71,488
Other	180,006	75,386
Southern First Nations Secretariat	450	2,266
Walpole Island First Nation	561,898	632,021
	864,318	906,769
	4,760,673	3,576,223

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

5. Portfolio investments

	2021	2020
Investments, at cost	2,570,604	2,536,415
Investments, at fair market value	2,778,207	2,426,186

The fair value of investments was determined by reference to published price quotations in an active market. Income from investments has been included in chief and council operations in the consolidated statement of operations.

6. Due from First Nation members

	2021	2020	
	<i>Principal</i>	<i>Allowance</i>	
Housing	5,276,179	2,412,790	2,863,389
Water	415,854	407,838	8,016
Sanitation	35,131	19,530	15,601
	2,887,006		2,911,707

7. Government business enterprise

The First Nation owns 100% of Twataty'a' Takenhas Inc. ("TTI") which is established for the purpose of investing in and/or operating various on-reserve and off-reserve business ventures.

Summary financial information for the investment accounted for using the modified equity method, for the year ended March 31, 2021 is as follows:

	<i>Investment, beginning of year</i>	<i>Loans / advances</i>	<i>Share of loss</i>	2021
	<i>Investment, beginning of year</i>	<i>Loans / advances</i>	<i>Share of loss</i>	Total investment
Wholly-owned business:				
Twataty'a' Takenhas Inc.	232,980	8,857	(38,998)	202,839
				2020
Wholly-owned business:				
Twataty'a' Takenhas Inc.	303,446	-	(70,466)	232,980

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

7. Government business enterprise (Continued from previous page)

	<i>TTI</i> <i>As at March 31, 2021</i>	<i>TTI</i> <i>As at March 31, 2020</i>
Assets		
Cash	155,841	173,652
Accounts receivable	2,000	3,199
Investments	1,042	1,042
Equipment	41,834	52,930
Intangible asset	5,124	6,587
Total assets	205,841	237,410
Liabilities		
Accounts payable and accrued liabilities	3,002	4,430
Total liabilities	3,002	4,430
Net assets excluding accumulated other comprehensive income	202,839	232,980
Total revenue	-	8,080
Total expenditures	38,998	78,546
Comprehensive loss	(38,998)	(70,466)

TTI holds an investment of 500 common shares in MySmartSimulations, Inc. (the "Company") which represents a 9.1% ownership interest. The Company has had losses for consecutive years and maintains an increasing accumulated deficit.

On June 2, 2020, TTI acquired 100 common shares of Onyota'a:Ka Kahsatst'^Sla' Ltd. ("OK Ltd."), which represents a 100% ownership interest. OK Ltd. will own and operate a community solar microgrid.

8. Ottawa trust fund

Revenues and capital funds held in trust by the Government of Canada which is the responsibility of the elected Chief and Council are recorded on the consolidated statement of financial position. The balance at year end is comprised of:

	2021	2020
Capital Trust		
Balance	7,522	7,522
Revenue Trust		
Balance, beginning of year	88,052	86,212
Interest	1,851	1,840
Balance, end of year	89,903	88,052
	97,425	95,574

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

9. Lucille bone trust fund

This fund is designated for the purpose of recognizing and awarding accomplishments of the First Nation native students at the secondary and post secondary level.

Interest earned for the year ended March 31, 2021 was \$506 (2020 - \$671). Student awards granted from the Lucille Bone Trust Fund for the year ended March 31, 2021 were \$3,275 (2020 - \$440) and are included as an expenditure of the Life Long Learning Division.

10. Accounts payable and accrued liabilities

	2021	2020
Accounts payable	3,251,875	3,173,571
Accrued payroll	591,082	583,622
Repayable to funders	1,674,817	1,284,717
	<hr/>	<hr/>
	5,517,774	5,041,910

11. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Contributions recognized</i>	<i>Balance, end of year</i>
Indigenous Services Canada	7,069,305	20,633,878	16,770,864	10,932,319
Health Canada	1,041,738	4,051,063	2,996,130	2,096,671
Province of Ontario	737,676	16,993,839	16,736,233	995,282
Ontario First Nation Limited Partnership	4,608,914	2,574,677	1,862,902	5,320,689
Other funders	758,827	3,779,965	2,671,882	1,866,910
	<hr/>	<hr/>	<hr/>	<hr/>
	14,216,460	48,033,422	41,038,011	21,211,871

12. Deposits

Deposits are of a short term nature either in the form of revenue received in advance or deposits received from band members for seniors complex residency requirements and council housing rental units. These deposits are held without interest.

	2021	2020
Housing deposits	18,000	13,000
Seniors residency	5,400	5,900
Water payments	590	25,847
	<hr/>	<hr/>
	23,990	44,747

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

13. Mortgage payable

	2021	2020
Term loan payable, bearing interest at a fixed rate of 3.95%, repayable in blended monthly instalments of \$19,340, due August 2022	1,825,717	1,982,489
Term loan payable, bearing interest at a variable rate of prime plus 1.0%, repayable in monthly instalments of \$1,195 plus interest, due August 2023	34,574	48,917
	1,860,291	2,031,406

The mortgage payable is secured by guarantees from Oneida Nation of the Thames chief and council through band council resolutions.

Total principal repayments over the next three years are due as follows:

2022	177,233
2023	1,677,170
2024	5,888

Interest on mortgage payable amounted to \$76,764 (2020 - \$84,461).

14. Contingencies and guarantees

The band is contingently liable as guarantor of housing loans that the Bank of Montreal has issued to members up to \$2,000,000 beginning May 1, 2000. At March 31, 2021, the balance of the loans outstanding totaled \$391,996 (2020 - \$410,603) with none pending approval. Arrears totals \$nil (2020 - \$7,511).

The First Nation has guaranteed a bank line of credit to a maximum of \$150,000 (2020 - \$150,000) for Ts'i'NU: Yoyantle Na'Tuhwatisini, Oneida Long Term Care Home, an associated organization. At year end, the balance drawn on this line is \$nil (2020 - \$nil).

The First Nation is involved in certain legal matters, the outcome of which is not presently determinable. The loss, if any will be accounted for in the year in which the matters are resolved.

The First Nation has entered into contribution agreements with various government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

15. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

The land is held by Chabre Holdings Inc., a bare trustee, owned 100% by the First Nation.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

16. Accumulated surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2021	2020
Invested in tangible capital assets	32,437,864	29,625,934
Invested in government business enterprise (Note 7)	202,839	232,980
Funds held in trust	108,043	108,962
Reserve funds (Note 17)	<u>15,655,856</u>	15,953,067
	48,404,602	45,920,943

17. Reserve funds set aside for specific purpose by chief and council

	2021	2020
Administrative equipment replacement reserve	54,401	54,401
Fire equipment replacement reserve	4,579	4,579
Crama investment	418,943	410,888
Housing, sanitation, water fund	2,887,006	2,911,707
Community benefit agreement	7,299,834	7,273,699
FHL transition house	48,033	423,704
Operations fund	<u>4,943,060</u>	4,874,089
Balance, end of year	15,655,856	15,953,067

Administration equipment replacement reserve

This appropriated reserve is designated for the replacement of computer and photocopy equipment. It is derived from surpluses in council operations in the administration program.

Fire equipment replacement reserve

This appropriated fund is designated for the replacement of major fire equipment. It is derived from surpluses in transportation contracts.

Crama investment

Funds from the Ontario First Nation Limited Partnership Casino Rama distribution have been invested in a discretionary managed portfolio under the balanced conservative mandate. Withdrawals are accessible with one business day notice.

Housing, sanitation, water fund

This appropriated fund is designated for member loans related to housing, sanitation and water.

Community benefit agreement

This appropriated reserve is designated for the long term community benefit. It is derived from surpluses in Greenlane funding agreement.

FHL transition house

This appropriated reserve is designated to the FHL transition house program and derived from surpluses related to that program.

Operation fund

General operation reserve to fund ongoing operations of the community.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

18. Ontario First Nations Limited Partnership

Commencing with the 2012 fiscal year and in each fiscal year thereafter during the initial and renewal of the agreement between the Province of Ontario and Ontario First Nations Limited Partnership ("OFNLP"), the Province of Ontario shall pay to OFNLP 12 monthly payments equal to one-twelfth of 1.7% of the aggregate provincial gross gaming revenues. OFNLP then distributes to the First Nation its share of these revenues according to a formula used for that purpose. The use of these funds, according to agreements, is restricted to community development, health, education, cultural development and economic development.

The First Nation holds a unit in the Ontario First Nations Limited Partnership, and a share in a related company Ontario First Nations General Partner Inc.; the carrying values of which are nominal and are therefore not recorded in these financial statements.

19. Ontario First Nations Sovereign Wealth Limited Partnership

On December 28, 2017, the Ontario First Nations Sovereign Wealth Limited Partnership ("Sovereign Wealth LP") entered into an amended and restated limited partnership agreement whereby the First Nation and 128 other participating First Nations were concurrently admitted. Sovereign Wealth LP distributes to the First Nation its proportionate share of revenue generated in the partnership.

The First Nation holds a unit representing 1.8217% interest in the Ontario First Nations Sovereign Wealth LP, and a share in related company Ontario First Nations Asset Management General Partner Corp.; the carrying values of which are nominal and are therefore not recorded in these consolidated financial statements.

20. Government transfers

	Operating transfers	Change in deferrals	2021	2020
Indigenous Services Canada	20,633,878	(3,863,014)	16,770,864	12,269,641
Health Canada	4,051,063	(1,054,933)	2,996,130	3,687,060
Province of Ontario	16,993,839	(257,606)	16,736,233	15,167,743
	41,678,780	(5,175,553)	36,503,227	31,124,444

21. Defined contribution plan

During the year, the First Nation made contributions of \$244,067 (2020 - \$267,427) to a defined contribution pension plan. These contributions matched contributions made by employees during the same period.

22. Economic dependence

The First Nation receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

23. Budget information

The disclosed budget information has been approved by the chief and council of the Oneida Nation of the Thames at the meeting held on June 1, 2020.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

24. Financial instruments

The First Nation as part of its operations carries a number of financial instruments. It is management's opinion that the First Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The interest rate risk reflects the sensitivity of the First Nation's consolidated surplus that arise from fluctuations in interest rates and the degree of volatility in these rates. The First Nation does not use derivative financial instruments to reduce its exposure to interest rate risk. The First Nation is exposed to interest rate risk through its term loans which is partially subject to variable rates of interest. During the year, the First Nation's exposure to interest rate risk was unchanged.

25. Significant event

The COVID-19 (Coronavirus) pandemic is still ongoing, which has had a significant impact on organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine measures.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the First Nation as this will depend on future developments that are highly uncertain and cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, the duration of the outbreak, the nature and duration of travel restrictions, business closures or disruptions and quarantine measures that are currently, or may be put, into place by Canada and other countries to fight the spread of the virus.

26. Subsequent event

Subsequent to year end the First Nation received a loan from Canada Mortgage Housing Corporation in the amount of \$1,063,250 as part of the Section 95 On-Reserve Non-Profit Housing Program.

27. Segments

The First Nation provides a wide range of services to its members. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and activities they encompass are as follows:

Administration

The administration division oversees the delivery of all services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. Included within this division are revenue and expenditures relating to Chief and Council, OLG, casino rama, community assistance, greenlane funding, police, tobacco administration, community benefit agreement and administration.

Public works

The public works division provides several essential services to the First Nation. The public works division is tasked with maintaining and building the First Nation's infrastructure such as roads, bridges and oversees the maintenance of the First Nation's commercial buildings and safe operation of the water treatment plant.

Health and human services

The health and human services division provides a wide range of services directed towards the well-being of members, including such activities as pre-natal care, nursing, health representation, traditional healing, family violence and many other programs designed to enhance the health of members. Included within this division are revenue and expenditures relating to health, home and community care, home/personal support workers medical transportation and human services.

Oneida Nation of the Thames
Notes to the Consolidated Financial Statements
For the year ended March 31, 2021

27. Segments (Continued from previous page)

Emergency services

Included within the the emergency services division are revenues and expenditures relating to emergency services, fire, security and the family healing lodge.

Life long learning

Included within the life long learning division are revenues and expenditures relating to education, early childhood education and language.

Community development

Included within the community development division are revenue and expenditures relating to the community and youth centre, economic development and training and Ontario Works.

Lands, estates and housing

The lands, estates and housing division is responsible for processing land transfers and housing loans.

Long term care facility

The long term care facility division operates a 64 bed long-term care facility located on the First Nation. The division is controlled by the First Nation.

Oneida Nation of the Thames
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2021

	<i>Land</i>	<i>Buildings</i>	<i>Vehicles</i>	<i>Unlicensed equipment</i>	<i>Recreation equipment</i>	<i>Machinery and tools</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	1,410,192	30,958,321	2,399,128	1,023,820	199,674	1,303,356	37,294,491
Acquisition of tangible capital assets	-	2,502,358	-	-	-	20,900	2,523,258
Construction-in-progress	-	2,296,599	-	-	-	-	2,296,599
Disposal of tangible capital assets	-	-	-	-	-	-	-
Balance, end of year	1,410,192	35,757,278	2,399,128	1,023,820	199,674	1,324,256	42,114,348
Accumulated amortization							
Balance, beginning of year	-	11,551,339	1,841,990	712,111	165,548	954,859	15,225,847
Annual amortization	-	929,135	161,662	62,743	6,129	80,810	1,240,479
Accumulated amortization on disposals	-	-	-	-	-	-	-
Balance, end of year	-	12,480,474	2,003,652	774,854	171,677	1,035,669	16,466,326
Net book value of tangible capital assets	1,410,192	23,276,804	395,476	248,966	27,997	288,587	25,648,022
Net book value of tangible capital assets (2020)	1,410,192	19,406,982	557,138	311,709	34,126	348,497	22,068,644

Oneida Nation of the Thames
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2021

	<i>Subtotal</i>	<i>Office furnishings and equipment</i>	<i>Information Technology hardware</i>	<i>Information Technology software</i>	<i>Water and wastewater systems</i>	<i>Roadways surfaced/major gravel</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	37,294,491	3,055,205	540,200	122,457	9,069,351	1,845,358	51,927,062
Acquisition of tangible capital assets	2,523,258	62,939	197,854	27,322	-	-	2,811,373
Construction-in-progress	2,296,599	-	-	-	-	-	2,296,599
Disposal of tangible capital assets	-	(16,022)	-	-	-	-	(16,022)
Balance, end of year	42,114,348	3,102,122	738,054	149,779	9,069,351	1,845,358	57,019,012
Accumulated amortization							
Balance, beginning of year	15,225,847	2,640,644	505,292	106,457	7,894,168	1,145,767	27,518,175
Annual amortization	1,240,479	98,015	94,978	25,107	249,023	161,317	1,868,919
Accumulated amortization on disposals	-	(16,022)	-	-	-	-	(16,022)
Balance, end of year	16,466,326	2,722,637	600,270	131,564	8,143,191	1,307,084	29,371,072
Net book value of tangible capital assets	25,648,022	379,485	137,784	18,215	926,160	538,274	27,647,940
Net book value of tangible capital assets (2020)	22,068,644	414,561	34,908	16,000	1,175,183	699,591	24,408,887

Oneida Nation of the Thames
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2021

	<i>Subtotal</i>	<i>Road construction</i>	<i>Community development</i>	<i>Construction-in-progress</i>	<i>2021</i>	<i>2020</i>
Cost						
Balance, beginning of year	51,927,062	7,450,192	796,973	2,395,576	62,569,803	59,145,957
Acquisition of tangible capital assets	2,811,373	-	174,523	1,741,387	4,727,283	3,449,060
Construction-in-progress	2,296,599	-	-	(2,296,599)	-	-
Disposal of tangible capital assets	(16,022)	-	-	-	(16,022)	(25,214)
Balance, end of year	57,019,012	7,450,192	971,496	1,840,364	67,281,064	62,569,803
Accumulated amortization						
Balance, beginning of year	27,518,175	2,916,991	477,297	-	30,912,463	29,057,242
Annual amortization	1,868,919	177,446	40,112	-	2,086,477	1,880,435
Accumulated amortization on disposals	(16,022)	-	-	-	(16,022)	(25,214)
Balance, end of year	29,371,072	3,094,437	517,409	-	32,982,918	30,912,463
Net book value of tangible capital assets	27,647,940	4,355,755	454,087	1,840,364	34,298,146	31,657,340
Net book value of tangible capital assets (2020)	24,408,887	4,533,201	319,676	2,395,576	31,657,340	

Oneida Nation of the Thames
Schedule 2 - Consolidated Schedule of Expenditures by Object
For the year ended March 31, 2021

	2021 Budget (Note 23)	2021	2020
Consolidated expenditures by object			
Administration	1,304,967	1,256,936	1,305,731
Amortization	-	2,086,477	1,880,435
Governance	163,020	362,445	488,310
Internal program contributions	(2,534,726)	(2,511,346)	(3,586,244)
Office related	894,091	1,328,222	1,058,805
Overhead	3,270,358	3,340,923	2,900,484
Personnel	16,903,150	15,451,980	15,106,398
Programming	25,941,420	19,202,360	18,092,374
	45,942,280	40,517,997	37,246,293

Oneida Nation of the Thames
Schedule 3 - Consolidated Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	<i>Schedule #</i>	<i>Revenue</i>	<i>Deferred revenue</i>	<i>Total revenue</i>	<i>Total expenditures</i>	<i>Current surplus (deficit)</i>	<i>Prior year surplus (deficit)</i>
Segment schedules							
Administration	4	9,376,854	(1,045,908)	8,330,946	6,808,986	1,521,960	(142,116)
Public works	5	1,957,996	(13,861)	1,944,135	1,257,295	686,840	72,947
Health and human services	6	6,575,783	(1,524,211)	5,051,572	5,185,426	(133,854)	185,777
Emergency services	7	3,902,472	(530,125)	3,372,347	4,410,525	(1,038,178)	192,312
Life long learning	8	10,383,377	(1,950,536)	8,432,841	8,100,771	332,070	55,129
Community development	9	9,710,533	(1,526,295)	8,184,238	8,295,078	(110,840)	177,481
Lands, estates and housing	10	2,433,305	(404,475)	2,028,830	1,024,518	1,004,312	1,591,592
Long term care facility	11	5,679,597	-	5,679,597	5,435,398	244,199	100,246
		50,019,917	(6,995,411)	43,024,506	40,517,997	2,506,509	2,233,368

Oneida Nation of the Thames
Administration
Schedule 4 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 <i>Budget</i> <i>(Note 23)</i>	2021	2020
Revenue			
Indigenous Services Canada	4,143,182	4,143,182	2,164,686
Province of Ontario	1,026,876	1,021,876	248,209
Ontario First Nation Limited Partnership	2,362,094	2,574,677	2,663,529
Loss from government business enterprise	-	(38,998)	(70,466)
Deferred revenue - prior year	7,194,592	6,743,468	5,774,205
Deferred revenue - current year	(8,383,231)	(7,789,376)	(6,743,468)
Council operations	1,094,029	1,416,705	1,482,197
Net transfers	(503,165)	(503,165)	(434,704)
Other funding	910,422	781,579	936,056
Repayment of funding	-	(19,002)	-
	7,844,799	8,330,946	6,020,244
Expenditures			
Administration	331,993	454,851	530,246
Amortization	-	1,108,552	1,107,426
Governance	163,020	362,445	488,310
Internal program contribution	(816,184)	(813,683)	(919,130)
Office related	242,980	302,970	259,549
Overhead	406,324	361,102	243,455
Personnel	1,599,842	1,544,097	1,579,573
Programming	6,094,759	3,488,652	2,872,931
	8,022,734	6,808,986	6,162,360
Surplus (deficit)	(177,935)	1,521,960	(142,116)

Oneida Nation of the Thames
Public works
Schedule 5 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 Budget (Note 23)	2021	2020
Revenue			
Indigenous Services Canada	1,317,633	1,317,633	1,511,330
Province of Ontario	166,207	158,700	241,897
Deferred revenue - prior year	1,626,338	1,247,324	1,162,503
Deferred revenue - current year	(1,633,702)	(1,261,185)	(1,247,324)
Council operations	280,284	294,181	303,368
Net transfers	179,975	179,975	204,458
Other funding	-	7,507	79,846
	1,936,735	1,944,135	2,256,078
Expenditures			
Administration	-	-	2,548
Amortization	-	389,119	399,089
Internal program contribution	(501,544)	(492,064)	(458,975)
Office related	39,038	53,099	48,994
Overhead	493,816	541,203	572,682
Personnel	643,932	618,714	662,387
Programming	1,127,467	147,224	956,406
	1,802,709	1,257,295	2,183,131
Surplus	134,026	686,840	72,947

Oneida Nation of the Thames
Health and human services
Schedule 6 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 Budget (Note 23)	2021	2020
Revenue			
Indigenous Services Canada	1,875,477	1,879,977	822,114
Health Canada	3,109,948	3,109,948	2,771,241
Province of Ontario	1,399,522	1,399,522	1,465,601
Deferred revenue - prior year	2,605,196	2,250,061	1,255,319
Deferred revenue - current year	(4,077,668)	(3,774,272)	(2,250,061)
Council operations	2,391	5,349	24,501
Other funding	180,987	512,746	892,494
Repayment of funding	-	(331,759)	(151,273)
	5,095,853	5,051,572	4,829,936
 Expenditures			
Administration	414,045	401,384	340,373
Amortization	-	56,055	59,245
Internal program contribution	(178,834)	(183,334)	(202,114)
Office related	171,067	316,039	248,694
Overhead	482,237	286,244	258,619
Personnel	3,473,437	2,706,552	2,702,004
Programming	1,860,075	1,602,486	1,237,338
	6,222,027	5,185,426	4,644,159
Surplus (deficit)	(1,126,174)	(133,854)	185,777

Oneida Nation of the Thames
Emergency services
Schedule 7 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 Budget (Note 23)	2021	2020
Revenue			
Indigenous Services Canada	1,200,174	1,200,174	652,904
Province of Ontario	2,233,547	2,193,042	1,563,232
Deferred revenue - prior year	608,216	105,502	201,903
Deferred revenue - current year	(760,134)	(635,627)	(105,502)
Council operations	55,302	55,302	58,148
Other funding	453,955	581,923	537,439
Repayment of funding	-	(127,969)	-
	3,791,060	3,372,347	2,908,124
Expenditures			
Administration	45,008	95,401	89,055
Amortization	-	108,367	62,644
Internal program contribution	(36,148)	(36,148)	(183,285)
Office related	96,791	123,125	95,474
Overhead	441,688	596,052	269,981
Personnel	2,442,616	2,133,594	1,961,853
Programming	955,591	1,390,134	420,090
	3,945,546	4,410,525	2,715,812
Surplus (deficit)	(154,486)	(1,038,178)	192,312

Oneida Nation of the Thames
Life long learning
Schedule 8 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 Budget (Note 23)	2021	2020
Revenue			
Indigenous Services Canada	8,301,063	8,301,063	5,730,674
Health Canada	353,681	764,905	1,403,752
Province of Ontario	887,991	887,991	797,473
Deferred revenue - prior year	1,630,722	1,514,012	1,222,660
Deferred revenue - current year	(3,592,680)	(3,464,548)	(1,514,012)
Council operations	36,250	16,894	113,728
Net transfers	149,164	149,164	-
Other funding	956,087	425,128	912,718
Repayment of funding	-	(161,768)	(788,335)
	8,722,278	8,432,841	7,878,658
Expenditures			
Administration	156,331	161,302	83,847
Amortization	-	105,538	114,399
Internal program contribution	(307,244)	(295,428)	(25,817)
Office related	122,936	166,904	111,233
Overhead	317,805	331,605	377,960
Personnel	3,043,755	3,006,798	3,001,487
Programming	6,317,667	4,624,052	4,160,420
	9,651,250	8,100,771	7,823,529
Surplus (deficit)	(928,972)	332,070	55,129

Oneida Nation of the Thames
Community development
Schedule 9 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 Budget (Note 23)	2021	2020
Revenue			
Indigenous Services Canada	2,253,779	2,253,779	758,315
Health Canada	176,210	176,210	375,466
Province of Ontario	5,693,900	5,693,900	6,075,942
Deferred revenue - prior year	1,648,823	1,109,733	737,814
Deferred revenue - current year	(3,039,437)	(2,636,028)	(1,109,733)
Council operations	233,950	226,445	254,848
Net transfers	48,432	48,432	15,993
Other funding	1,311,767	1,354,018	1,345,639
Repayment of funding	-	(42,251)	(72,225)
	8,327,424	8,184,238	8,382,059
Expenditures			
Administration	88,838	64,965	71,869
Amortization	-	123,953	68,205
Internal program contribution	(510,663)	(508,047)	(567,878)
Office related	135,205	216,300	156,866
Overhead	387,606	431,050	443,185
Personnel	1,878,854	1,380,866	1,684,859
Programming	7,520,824	6,585,991	6,347,472
	9,500,664	8,295,078	8,204,578
Surplus (deficit)	(1,173,240)	(110,840)	177,481

Oneida Nation of the Thames
Lands, estates and housing
Schedule 10 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 <i>Budget</i> <i>(Note 23)</i>	2021	2020
Revenue			
Indigenous Services Canada	1,538,070	1,538,070	1,413,070
Deferred revenue - prior year	1,189,866	1,246,360	1,624,482
Deferred revenue - current year	(2,383,035)	(1,650,835)	(1,246,360)
Council operations	481,293	693,366	522,603
Net transfers	125,594	125,594	214,253
Other funding	1,139,525	76,275	82,170
	2,091,313	2,028,830	2,610,218
Expenditures			
Administration	13,600	12,638	8,543
Amortization	-	141,829	17,364
Internal program contribution	(184,109)	(182,642)	(1,211,045)
Office related	17,794	23,410	35,454
Overhead	203,009	220,881	175,689
Personnel	371,868	430,599	382,405
Programming	1,664,717	377,803	1,610,216
	2,086,879	1,024,518	1,018,626
Surplus	4,434	1,004,312	1,591,592

Oneida Nation of the Thames
Long term care facility
Schedule 11 - Schedule of Revenue and Expenditures
For the year ended March 31, 2021

	2021 <i>Budget</i> <i>(Note 23)</i>	2021	2020
Revenue			
Province	4,456,051	5,638,808	4,587,245
Other funding	260,709	40,789	25,099
	4,716,760	5,679,597	4,612,344
Expenditures			
Administration	255,152	66,395	179,250
Amortization	-	53,064	52,063
Office related	68,280	126,375	102,541
Overhead	537,873	572,786	558,913
Personnel	3,448,846	3,630,760	3,131,830
Programming	400,320	986,018	487,501
	4,710,471	5,435,398	4,512,098
Surplus	6,289	244,199	100,246