

**Oneida Nation of the Thames**  
**Consolidated Financial Statements**  
*March 31, 2020*

# Oneida Nation of the Thames

## Contents

*For the year ended March 31, 2020*

Page

### Management's Responsibility

### Independent Auditor's Report

### Consolidated Financial Statements

Consolidated Statement of Financial Position .....	1
Consolidated Statement of Operations.....	2
Consolidated Statement of Accumulated Surplus.....	3
Consolidated Statement of Change in Net Financial Assets.....	4
Consolidated Statement of Cash Flows.....	5

Notes to the Consolidated Financial Statements.....	6
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### Schedules

Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	19
Schedule 2 - Consolidated Schedule of Expenditures by Object.....	22
Schedule 3 - Consolidated Schedule of Revenue and Expenditures.....	23
Schedule 4 - Administration.....	24
Schedule 5 - Public works.....	25
Schedule 6 - Health and human services.....	26
Schedule 7 - Emergency services.....	27
Schedule 8 - Life long learning .....	28
Schedule 9 - Community development.....	29
Schedule 10 - Lands, estates and housing.....	30
Schedule 11 - Long term care facility.....	31

# Management's Responsibility

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To the Chief and Council and Members of Oneida Nation of the Thames:

The accompanying consolidated financial statements of Oneida Nation of the Thames are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Oneida Nation of the Thames Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the First Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

November 19, 2020

Chanda Kennedy  
\_\_\_\_\_

Director of  
Operations

Erin White  
\_\_\_\_\_

Finance  
Administrator

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## Independent Auditor's Report

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To the Chief and Council and Members of Oneida Nation of the Thames:

### Opinion

We have audited the consolidated financial statements of Oneida Nation of the Thames (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of operations, accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2020, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cambridge, Ontario

November 19, 2020

*MNP LLP*

Chartered Professional Accountants

Licensed Public Accountants

**MNP**

**Oneida Nation of the Thames**  
**Consolidated Statement of Financial Position**  
*As at March 31, 2020*

	2020	2019
<b>Financial assets</b>		
Cash (Note 3)	26,165,256	21,505,831
Accounts receivable (Note 4)	3,576,223	3,628,412
Portfolio investments (Note 5)	2,536,415	2,497,406
Due from First Nation members (Note 6)	2,911,707	2,497,795
Government business enterprise (Note 7)	232,980	303,446
Ottawa trust fund (Note 8)	95,574	93,734
Lucille bone trust fund (Note 9)	13,388	13,157
<b>Total of financial assets</b>	<b>35,531,543</b>	<b>30,539,781</b>
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities (Note 10)	5,041,910	3,227,095
Deferred revenue (Note 11)	14,216,460	11,978,886
Deposits (Note 12)	44,747	24,805
Mortgage payable (Note 13)	2,031,406	2,196,147
<b>Total of financial liabilities</b>	<b>21,334,523</b>	<b>17,426,933</b>
<b>Net financial assets</b>	<b>14,197,020</b>	<b>13,112,848</b>
<b>Contingencies and guarantees (Note 14)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Note 15) (Schedule 1)	31,657,340	30,088,715
Prepaid expenditures	66,583	70,260
<b>Total non-financial assets</b>	<b>31,723,923</b>	<b>30,158,975</b>
<b>Accumulated surplus (Note 16)</b>	<b>45,920,943</b>	<b>43,271,823</b>
<b>Approved on behalf of the First Nation</b>		
 Adrian Chrisjohn _____	Chief  Justin Doxtator-Kechego _____	Councillor

**Oneida Nation of the Thames**  
**Consolidated Statement of Operations**  
*For the year ended March 31, 2020*

	<i>Schedules</i>	<i>2020 Budget (Note 23)</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>				
Indigenous Services Canada		13,616,358	13,053,093	13,991,304
Health Canada		4,550,459	4,550,459	2,879,103
Province of Ontario		14,891,491	14,979,599	15,295,798
Ontario First Nation Limited Partnership		2,663,529	2,663,529	3,075,506
Loss from government business enterprise		-	(70,466)	(10,696)
Council operations		2,751,409	2,759,393	2,436,124
Other funding		3,206,962	4,811,461	4,199,944
Repayment of funding		-	(1,011,833)	(258,197)
Deferred revenue - prior year (Note 11)		14,917,851	11,978,886	9,500,952
Deferred revenue - current year (Note 11)		(16,202,691)	(14,216,460)	(11,978,886)
		<b>40,395,368</b>	<b>39,497,661</b>	<b>39,130,952</b>
<b>Program expenditures (Schedule 2)</b>				
Administration	4	5,236,176	6,162,360	5,943,378
Public works	5	2,478,875	2,183,131	1,847,856
Health and human services	6	5,330,175	4,644,159	4,082,247
Emergency services	7	3,168,795	2,715,812	2,626,967
Life long learning	8	8,877,701	7,823,529	7,935,418
Community development	9	8,844,505	8,204,578	8,680,741
Lands, estates and housing	10	4,313,722	1,018,626	1,039,194
Long term care facility	11	4,602,852	4,512,098	4,540,803
		<b>42,852,801</b>	<b>37,264,293</b>	<b>36,696,604</b>
<b>Surplus before other items</b>		<b>(2,457,433)</b>	<b>2,233,368</b>	<b>2,434,348</b>
<b>Other items</b>				
Change in member loans		-	413,912	148,011
Change in trust funds		-	1,840	(709)
		-	<b>415,752</b>	<b>147,302</b>
<b>Surplus</b>		<b>(2,457,433)</b>	<b>2,649,120</b>	<b>2,581,650</b>

The accompanying notes are an integral part of these financial statements

**Oneida Nation of the Thames**  
**Consolidated Statement of Accumulated Surplus**  
*For the year ended March 31, 2020*

	<b>2020</b>	<b>2019</b>
<b>Accumulated surplus, beginning of year</b>	<b>43,271,823</b>	40,690,173
<b>Surplus</b>	<b>2,649,120</b>	2,581,650
<b>Accumulated surplus, end of year</b>	<b>45,920,943</b>	43,271,823

*The accompanying notes are an integral part of these financial statements*



**Oneida Nation of the Thames**  
**Consolidated Statement of Change in Net Financial Assets**  
*For the year ended March 31, 2020*

	<i>2020 Budget (Note 23)</i>	<i>2020</i>	<i>2019</i>
<b>Annual surplus</b>	<b>(2,457,433)</b>	<b>2,649,120</b>	2,581,650
Purchases of tangible capital assets	-	<b>(3,449,060)</b>	(2,494,944)
Amortization of tangible capital assets	-	<b>1,880,435</b>	1,769,248
Change in prepaid expenditures	-	<b>3,677</b>	(41,108)
<b>Increase in net financial assets</b>	<b>(2,457,433)</b>	<b>1,084,172</b>	1,814,846
<b>Net financial assets, beginning of year</b>	<b>13,112,848</b>	<b>13,112,848</b>	11,298,002
<b>Net financial assets, end of year</b>	<b>10,655,415</b>	<b>14,197,020</b>	13,112,848

*The accompanying notes are an integral part of these financial statements*

**Oneida Nation of the Thames**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2020*

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	2,649,120	2,581,650
Non-cash items		
Amortization	1,880,435	1,769,248
Loss from government business enterprise (Note 7)	70,466	10,696
	4,600,021	4,361,594
Changes in working capital accounts		
Accounts receivable	52,189	(386,414)
Prepaid expenditures	3,677	(41,108)
Accounts payable and accrued liabilities	1,814,815	667,302
Deposits	19,942	4,680
Deferred revenue	2,237,574	2,477,935
	8,728,218	7,083,989
<b>Financing activities</b>		
Repayment of mortgage payable	(164,741)	(159,076)
Increase in funded reserves	(2,071)	(709)
	(166,812)	(159,785)
<b>Capital activities</b>		
Purchases of tangible capital assets	(3,449,060)	(2,494,944)
<b>Investing activities</b>		
Member loans	(413,912)	(148,011)
Portfolio investments	(39,009)	(83,108)
	(452,921)	(231,119)
<b>Increase in cash</b>	4,659,425	4,198,141
<b>Cash, beginning of year</b>	21,505,831	17,307,690
<b>Cash, end of year</b>	26,165,256	21,505,831

The accompanying notes are an integral part of these financial statements

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**1. Operations**

The Oneida Nation of the Thames (the "First Nation") is located in the province of Ontario, and provides various services to its members. Oneida Nation of the Thames includes the First Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

**2. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

***Reporting entity***

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities. Trusts administered on behalf of third parties by Oneida Nation of the Thames are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenditures of TSI'Nu:Yoyantle'Na'Tuhuwatisni, Oneida Long Term Care Home which is controlled by the First Nation.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Oneida Nation of the Thames business entities, owned or controlled by the First Nation's Council but not dependent on the First Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the First Nation. Thus, the First Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Twataty'a' Takenhas Inc. is accounted for using the modified equity method.

***Basis of presentation***

Sources of revenue and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Portfolio investments***

Portfolio investments in entities that are not controlled or influenced by the First Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

***Investment in government business enterprise***

The First Nation has an investment in a government business enterprise that is 100% owned. This government business enterprise is accounted for using the modified equity method for investments in government business enterprises, and as such the original investment is adjusted by any income or loss of the government business enterprise, impairments or purchase price discrepancies, dividends, or any other necessary adjustments.

***Member loans***

Expenditures for house construction, renovations and sanitation facilities, within limits approved by Chief and Council are funded by accountable contributions from Indigenous Services Canada. Agreements between Chief and Council and First Nation members specify the percentage of these expenditures to be repaid by the member. Payments on account are recorded as revenue from Chief and Council operations as received. An allowance has been provided for estimated doubtful amounts.

***Water charges and water line installation***

Payments on account for water line installations and usage are recorded as revenue from Council Operations as received.

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**2. Significant accounting policies** *(continued from previous page)*

**Net financial assets**

The First Nation's consolidated financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the First Nation is determined by its financial assets less its liabilities. Net financial assets combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

**Non-Financial Assets**

The First Nation's tangible capital assets and other non-financial assets are accounted for as assets because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the financial liabilities of the First Nation unless they are sold.

**Tangible capital assets**

Tangible capital assets are initially recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Assets under construction are not amortized until the asset is available to be put into service.

**Amortization**

Social housing assets acquired under Canada Mortgage and Housing Corporation ("CMHC") sponsored programs are amortized over their estimated useful lives at a rate equivalent to the annual principal reduction in the related long-term debt. Amortization for other tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Years</b>
Buildings	straight-line	40 years
Vehicles	straight-line	7 years
Unlicensed equipment	straight-line	10 years
Recreation equipment	straight-line	15 years
Machinery and tools	straight-line	7 years
Office furnishings and equipment	straight-line	7 years
Information technology hardware	straight-line	3 years
Information technology software	straight-line	3 years
Water and wastewater systems	straight-line	25 years
Roadways - surfaced/major gravel	straight-line	10 years
Road construction	straight-line	40 years
Community development	straight-line	10 - 40 years

**Long-lived assets**

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using quoted market prices. Any impairment is included in surplus for the year.

**2. Significant accounting policies** *(continued from previous page)*

***Funds held in Ottawa Trust Fund***

Funds held in the Ottawa Trust Fund on behalf of the First Nation members by the Government of Canada are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus.

Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Revenue recognition***

***Funding***

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

The First Nation recognizes revenue for amounts transferred from the capital and revenue fund at the time funds are withdrawn from the accounts held in Ottawa.

***Government transfers***

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-amortized assets are recognized in revenue when received or receivable.

***Other revenue***

Other revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

***Retirement benefits***

The First Nation has a defined contribution pension plan covering substantially all full-time employees. There are no prior service costs. Plan members are required to contribute 5% of their salary. The First Nation matches the amounts contributed by members which are directed to the member's contribution account. Pension costs are charged to operations as contributions are due.

***Use of estimates***

The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period.

Accounts receivable, loans receivable and amounts due from First Nation members are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Accrued liabilities are based on the expectation of amounts payable for goods and services for which invoices were not received prior to year end. Repayment of funding is estimated based on calculated surpluses.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in surplus in the years in which they become known.

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**2. Significant accounting policies** *(continued from previous page)*

**Financial instruments**

The First Nation recognizes its financial instruments when the First Nation becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the First Nation may irrevocably elect to subsequently measure any financial instrument at fair value. The First Nation has not made such an election during the year. Fair value is determined by reference to recent arm's length transactions.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the consolidated statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses. There has not been a reversal of such remeasurement during the year and thus no separate statement is disclosed.

**Segments**

The First Nation conducts its business through eight reportable segments: administration, public works, health and human services, emergency services, life long learning, community development, lands, estates and housing and long term care facility. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenue, where permitted by the funder. Internal program contributions related to administration and rent are recorded at the exchange amount.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements.

**3. Cash**

	<b>2020</b>	<b>2019</b>
General account	<b>7,381,145</b>	6,111,943
Savings account	<b>5,700,621</b>	5,633,445
Casino rama account	<b>5,448,369</b>	3,334,300
Ontario Works	<b>364,897</b>	163,555
Community benefit agreement	<b>6,707,800</b>	6,002,512
US bank account	<b>11,736</b>	14,086
Long term care facility operations ("LTCFO")	<b>356,907</b>	245,990
Employment and training account	<b>193,781</b>	-
	<b>26,165,256</b>	21,505,831

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**4. Accounts receivable**

	2020	2019
<b>Government of Canada</b>		
Health Canada	426,536	47,780
Indigenous Services Canada	1,591,593	1,221,892
Other receiver general	160,869	76,194
	<b>2,178,998</b>	<b>1,345,866</b>
<b>Province of Ontario</b>		
Independent Electricity System Operators	29,973	-
Ministry of Indigenous Affairs	8,500	10,116
Ministry of Children, Community and Social Services	7,289	7,139
Ministry of Education	19,914	-
Ministry of Long Term Care	144,476	208,057
Ministry of Health	206,621	508,954
Ministry of Infrastructure	50,962	46,198
Ministry of Tourism	5,789	1,284
Ministry of Training, Colleges and Universities	-	131,844
Ministry of Transportation	16,932	96,282
	<b>490,456</b>	<b>1,009,874</b>
<b>Other</b>		
Association of Iroquois and Allied Indians	-	14,088
Band members	3,284	127,582
City of Toronto	122,324	-
First Nation Confederacy of Cultural Education Centres	71,488	21,417
Other	75,386	71,098
Southern First Nations Secretariat	2,266	446
Walpole Island First Nation	632,021	1,038,041
	<b>906,769</b>	<b>1,272,672</b>
	<b>3,576,223</b>	<b>3,628,412</b>

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**5. Portfolio investments**

	2020	2019
Investments, at cost	2,536,415	2,497,406
Investments, at fair market value	2,426,186	2,523,290

The fair value of investments was determined by reference to published price quotations in an active market. Income from investments has been included in chief and council operations in the consolidated statement of operations.

**6. Due from First Nation members**

			2020	2019
	<i>Principal</i>	<i>Allowance</i>		
Housing	5,585,653	(2,688,363)	2,897,290	2,472,112
Water	411,604	(399,689)	11,915	20,369
Sanitation	42,495	(39,993)	2,502	5,314
			2,911,707	2,497,795

**7. Government business enterprise**

The First Nation owns 100% of Twatatyá' Takenhas Inc. ("TTI") which is established for the purpose of investing in and/or operating various on-reserve and off-reserve business ventures.

Summary financial information for the investment accounted for using the modified equity method, for the year ended March 31, 2020 is as follows:

	<i>Investment, beginning of year</i>	<i>Share of loss</i>	2020 <i>Total investment</i>
<b>Wholly-owned business:</b>			
Twatatyá' Takenhas Inc.	303,446	(70,466)	232,980
			2019
	<i>Investment, beginning of year</i>	<i>Share of loss</i>	<i>Total investment</i>
<b>Wholly-owned business:</b>			
Twatatyá' Takenhas Inc.	314,142	(10,696)	303,446



**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**7. Government business enterprise** *(Continued from previous page)*

	<i>TTI</i> <i>As at March 31,</i> <i>2020</i>	<i>TTI</i> <i>As at March 31,</i> <i>2019</i>
<b>Assets</b>		
Cash	173,652	307,659
Accounts receivable	3,199	-
Investments	1,042	1,042
Equipment	52,930	-
Intangible asset	6,587	-
<b>Total assets</b>	<b>237,410</b>	<b>308,701</b>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	4,430	5,255
<b>Total liabilities</b>	<b>4,430</b>	<b>5,255</b>
<b>Net assets excluding accumulated other comprehensive income</b>	<b>232,980</b>	<b>303,446</b>
<b>Total revenue</b>	<b>8,080</b>	<b>-</b>
<b>Total expenditures</b>	<b>78,546</b>	<b>10,969</b>
<b>Comprehensive loss</b>	<b>(70,466)</b>	<b>-</b>

TTI holds an investment of 500 common shares in MySmartSimulations, Inc. (the "Company") which represents a 9.1% ownership interest. This investment was recorded at its original cost of \$1,042,491. The Company has had losses for consecutive years and maintains an increasing accumulated deficit. The First Nation has recognized impairment on the investment and has re-valued the shares to \$2 per share in prior years.

Subsequent to year end TTI formed a subsidiary Onyota'a:ka Kahsatst'sla' Ltd. (OK Ltd.) which will own and operate a community solar microgrid.

**8. Ottawa trust fund**

Revenues and capital funds held in trust by the Government of Canada which is the responsibility of the elected Chief and Council are recorded on the consolidated statement of financial position. The balance at year end is comprised of:

	<b>2020</b>	<b>2019</b>
<b>Capital Trust</b>		
Balance	7,522	7,522
<b>Revenue Trust</b>		
Balance, beginning of year	86,212	84,084
Interest	1,840	2,128
Balance, end of year	88,052	86,212
	<b>95,574</b>	<b>93,734</b>

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**9. Lucille bone trust fund**

This fund is designated for the purpose of recognizing and awarding accomplishments of the First Nation native students at the secondary and post secondary level.

Interest earned for the year ended March 31, 2020 was \$671 (2019 - \$666). Student awards granted from the Lucille Bone Trust Fund for the year ended March 31, 2020 were \$440 (2019 - \$2,085) and are included as an expenditure of the Life Long Learning Division.

**10. Accounts payable and accrued liabilities**

	<b>2020</b>	<b>2019</b>
Accounts payable	<b>1,835,623</b>	270,947
Accrued liabilities	<b>1,337,948</b>	2,030,190
Accrued payroll	<b>583,622</b>	521,860
Repayable to funders	<b>1,284,717</b>	404,098
	<b>5,041,910</b>	3,227,095

**11. Deferred revenue**

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Contributions recognized</i>	<i>Balance, end of year</i>
Indigenous Services Canada	<b>6,285,853</b>	<b>13,053,093</b>	<b>12,269,641</b>	<b>7,069,305</b>
Health Canada	<b>178,339</b>	<b>4,550,459</b>	<b>3,687,060</b>	<b>1,041,738</b>
Province of Ontario	<b>925,820</b>	<b>14,979,599</b>	<b>15,167,743</b>	<b>737,676</b>
Ontario First Nation Limited Partnership	<b>3,862,566</b>	<b>2,663,529</b>	<b>1,917,181</b>	<b>4,608,914</b>
Other funders	<b>726,308</b>	<b>4,811,461</b>	<b>4,778,942</b>	<b>758,827</b>
	<b>11,978,886</b>	<b>40,058,141</b>	<b>37,820,567</b>	<b>14,216,460</b>

**12. Deposits**

Deposits are of a short term nature either in the form of revenue received in advance or deposits received from band members for seniors complex residency requirements and council housing rental units. These deposits are held without interest.

	<b>2020</b>	<b>2019</b>
Housing deposits	<b>13,000</b>	13,000
Seniors residency	<b>5,900</b>	5,300
Water payments	<b>25,847</b>	6,505
	<b>44,747</b>	24,805

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**13. Mortgage payable**

	2020	2019
Term loan payable, bearing interest at a fixed rate of 3.95%, repayable in blended monthly instalments of \$19,340 due August 2022	1,982,489	2,132,887
Term loan payable, bearing interest at a variable rate of prime plus 1.0%, repayable in monthly instalments of \$1,195 plus interest, due August 2023	48,917	63,260
	<b>2,031,406</b>	<b>2,196,147</b>

The mortgage payable is secured by guarantees from Oneida Nation of the Thames chief and council through band council resolutions.

Total principal repayments over the next four years are due as follows:

2021	170,934
2022	177,233
2023	1,677,351
2024	5,888

Interest on mortgage payable amounted to \$84,461 (2019 - \$90,721).

**14. Contingencies and guarantees**

The band is contingently liable as guarantor of housing loans that the Bank of Montreal has issued to members up to \$2,000,000 beginning May 1, 2000. At March 31, 2020, the balance of the loans outstanding totaled \$410,603 (2019 - \$451,047) with none pending approval. Arrears totals \$7,511 (2019 - \$1,993).

The First Nation has guaranteed a bank line of credit to a maximum of \$150,000 (2019 - \$150,000) for Tsi'NU: Yoyantle Na'Tuhuwatisini, Oneida Long Term Care Home, an associated organization. At year end, the balance drawn on this line is \$nil (2019 - \$nil).

The First Nation is involved in certain legal matters, the outcome of which is not presently determinable. The loss, if any will be accounted for in the year in which the matters are resolved.

The First Nation has entered into contribution agreements with various government departments. Funding received under these contribution agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements.

**15. Tangible capital assets**

The tangible capital assets reconciliation is included in Schedule 1.

The land is held by Chabre Holdings Inc., a bare trustee, owned 100% by the First Nation.

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**16. Accumulated surplus**

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2020	2019
Invested in tangible capital assets	29,625,934	27,892,568
Invested in government business enterprise (Note 7)	232,980	303,446
Funds held in trust	108,962	106,891
Reserve funds (Note 17)	15,953,067	14,968,918
	<b>45,920,943</b>	<b>43,271,823</b>

**17. Reserve funds set aside for specific purpose by chief and council**

	2020	2019
Administrative equipment replacement reserve	54,401	54,401
Fire equipment replacement reserve	4,579	4,579
Crama investment	410,888	400,093
Housing, sanitation, water fund	2,911,707	2,497,795
Community benefit agreement	7,273,699	7,245,486
FHL transition house	423,704	1,167,612
Operations fund	4,874,089	3,598,952
Balance, end of year	<b>15,953,067</b>	<b>14,968,918</b>

*Administration equipment replacement reserve*

This appropriated reserve is designated for the replacement of computer and photocopy equipment. It is derived from surpluses in council operations in the administration program.

*Fire equipment replacement reserve*

This appropriated fund is designated for the replacement of major fire equipment. It is derived from surpluses in transportation contracts.

*Crama investment*

Funds from the Ontario First Nation Limited Partnership Casino Rama distribution have been invested in a discretionary managed portfolio under the balanced conservative mandate. Withdrawals are accessible with one business day notice.

*Housing, sanitation, water fund*

This appropriated fund is designated for member loans related to housing, sanitation and water.

*Community benefit agreement*

This appropriated reserve is designated for the long term community benefit. It is derived from surpluses in Greenlane funding agreement.

*FHL transition house*

This appropriated reserve is designated to the FHL transition house program and derived from surpluses related to that program.

*Operation fund*

General operation reserve to fund ongoing operations of the community.

**Oneida Nation of the Thames**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

**18. Ontario First Nations Limited Partnership**

Commencing with the 2012 fiscal year and in each fiscal year thereafter during the initial and renewal of the agreement between the Province of Ontario and Ontario First Nations Limited Partnership ("OFNLP"), the Province of Ontario shall pay to OFNLP 12 monthly payments equal to one-twelfth of 1.7% of the aggregate provincial gross gaming revenues. OFNLP then distributes to the First Nation its share of these revenues according to a formula used for that purpose. The use of these funds, according to agreements, is restricted to community development, health, education, cultural development and economic development.

The First Nation holds a unit in the Ontario First Nations Limited Partnership, and a share in a related company Ontario First Nations General Partner Inc.; the carrying values of which are nominal and are therefore not recorded in these financial statements.

**19. Ontario First Nations Sovereign Wealth Limited Partnership**

On December 28, 2017, the Ontario First Nations Sovereign Wealth Limited Partnership ("Sovereign Wealth LP") entered into an amended and restated limited partnership agreement whereby the First Nation and 128 other participating First Nations were concurrently admitted. Sovereign Wealth LP distributes to the First Nation its proportionate share of revenue generated in the partnership.

The First Nation holds a unit representing 1.8217% interest in the Ontario First Nations Sovereign Wealth LP, and a share in related company Ontario First Nations Asset Management General Partner Corp.; the carrying values of which are nominal and are therefore not recorded in these consolidated financial statements.

**20. Government transfers**

	Operating transfers	Change in deferrals	2020	2019
Indigenous Services Canada	13,053,093	(783,452)	<b>12,269,641</b>	12,390,502
Health Canada	4,550,459	(863,399)	<b>3,687,060</b>	2,701,663
Province of Ontario	14,979,599	188,144	<b>15,167,743</b>	14,936,003
	<b>32,583,151</b>	<b>(1,458,707)</b>	<b>31,124,444</b>	30,028,168

**21. Defined contribution plan**

During the year, the First Nation made contributions of \$267,427 (2019 - \$339,922) to a defined contribution pension plan. These contributions matched contributions made by employees during the same period.

**22. Economic dependence**

The First Nation receives a significant portion of its revenue from Indigenous Services Canada ("ISC") as a result of treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

**23. Budget information**

The disclosed budget information has been approved by the chief and council of the Oneida Nation of the Thames at the meeting held on February 28, 2019.

**24. Financial instruments**

The First Nation as part of its operations carries a number of financial instruments. It is management's opinion that the First Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

***Interest rate risk***

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The interest rate risk reflects the sensitivity of the First Nation's consolidated surplus that arise from fluctuations in interest rates and the degree of volatility in these rates. The First Nation does not use derivative financial instruments to reduce its exposure to interest rate risk. The First Nation is exposed to interest rate risk through its term loans which is partially subject to variable rates of interest. During the year, the First Nation's exposure to interest rate risk decreased as its variable rate term loans decreased.

**25. Significant event**

During the year there was an outbreak of COVID-19 (Coronavirus), which has had a significant impact on organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine measures.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the First Nation as this will depend on future developments that are highly uncertain and cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, the duration of the outbreak, the nature and duration of travel restrictions, business closures or disruptions and quarantine measures that are currently, or may be put, into place by Canada and other countries to fight the spread of the virus.

**26. Segments**

The First Nation provides a wide range of services to its members. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and activities they encompass are as follows:

**Administration**

The administration division oversees the delivery of all services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. Included within this division are revenue and expenditures relating to Chief and Council, OLG, casino rama, community assistance, greenlane funding, police, tobacco administration, community benefit agreement and administration.

**Public works**

The public works division provides several essential services to the First Nation. The public works division is tasked with maintaining and building the First Nation's infrastructure such as roads, bridges and oversees the maintenance of the First Nation's commercial buildings and safe operation of the water treatment plant.

**Health and human services**

The health and human services division provides a wide range of services directed towards the well-being of members, including such activities as pre-natal care, nursing, health representation, traditional healing, family violence and many other programs designed to enhance the health of members. Included within this division are revenue and expenditures relating to health, home and community care, home/personal support workers medical transportation and human services.

**Emergency services**

Included within the the emergency services division are revenues and expenditures relating to emergency services, fire, security and the family healing lodge.

**26. Segments** *(Continued from previous page)*

**Life long learning**

Included within the life long learning division are revenues and expenditures relating to education, early childhood education and language.

**Community development**

Included within the community development division are revenue and expenditures relating to the community and youth centre, economic development and training and Ontario Works.

**Lands, estates and housing**

The lands, estates and housing division is responsible for processing land transfers and housing loans.

**Long term care facility**

The long term care facility division operates a 64 bed long-term care facility located on the First Nation. The division is controlled by the First Nation.

**Oneida Nation of the Thames**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2020*

	Land	Buildings	Vehicles	Unlicensed equipment	Recreation equipment	Machinery and tools	Subtotal
<b>Cost</b>							
Balance, beginning of year	1,410,192	30,928,421	2,228,428	1,023,820	199,674	1,122,967	36,913,502
Acquisition of tangible capital assets	-	29,900	170,700	-	-	180,389	380,989
Construction-in-progress	-	-	-	-	-	-	-
Disposal of tangible capital assets	-	-	-	-	-	-	-
Balance, end of year	1,410,192	30,958,321	2,399,128	1,023,820	199,674	1,303,356	37,294,491
<b>Accumulated amortization</b>							
Balance, beginning of year	-	10,799,593	1,656,351	649,368	159,419	877,035	14,141,766
Annual amortization	-	751,746	185,639	62,743	6,129	77,824	1,084,081
Accumulated amortization on disposals	-	-	-	-	-	-	-
Balance, end of year	-	11,551,339	1,841,990	712,111	165,548	954,859	15,225,847
<b>Net book value of tangible capital assets</b>	<b>1,410,192</b>	<b>19,406,982</b>	<b>557,138</b>	<b>311,709</b>	<b>34,126</b>	<b>348,497</b>	<b>22,068,644</b>
Net book value of tangible capital assets (2019)	1,410,192	20,128,828	572,077	374,452	40,255	245,932	22,771,736



**Oneida Nation of the Thames**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2020*

	Subtotal	Office furnishings and equipment	Information Technology hardware	Information Technology software	Water and wastewater systems	Roadways surfaced/major gravel	Subtotal
<b>Cost</b>							
Balance, beginning of year	36,913,502	2,797,351	511,996	122,457	9,069,351	1,845,358	51,260,015
Acquisition of tangible capital assets	380,989	283,068	28,204	-	-	-	692,261
Construction-in-progress	-	-	-	-	-	-	-
Disposal of tangible capital assets	-	(25,214)	-	-	-	-	(25,214)
Balance, end of year	37,294,491	3,055,205	540,200	122,457	9,069,351	1,845,358	51,927,062
<b>Accumulated amortization</b>							
Balance, beginning of year	14,141,766	2,553,255	471,206	90,457	7,645,145	961,231	25,863,060
Annual amortization	1,084,081	112,603	34,086	16,000	249,023	184,536	1,680,329
Accumulated amortization on disposals	-	(25,214)	-	-	-	-	(25,214)
Balance, end of year	15,225,847	2,640,644	505,292	106,457	7,894,168	1,145,767	27,518,175
<b>Net book value of tangible capital assets</b>	<b>22,068,644</b>	<b>414,561</b>	<b>34,908</b>	<b>16,000</b>	<b>1,175,183</b>	<b>699,591</b>	<b>24,408,887</b>
Net book value of tangible capital assets (2019)	22,771,736	244,096	40,790	32,000	1,424,206	884,127	25,396,955

**Oneida Nation of the Thames**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2020*

	<i>Subtotal</i>	<i>Road construction</i>	<i>Community development</i>	<i>Construction- in-progress</i>	<i>2020</i>	<i>2019</i>
<b>Cost</b>						
Balance, beginning of year	51,260,015	5,733,732	796,973	1,355,237	59,145,957	56,651,014
Acquisition of tangible capital assets	692,261	460,200	-	2,296,599	3,449,060	2,494,943
Construction-in-progress	-	1,256,260	-	(1,256,260)	-	-
Disposal of tangible capital assets	(25,214)	-	-	-	(25,214)	-
Balance, end of year	51,927,062	7,450,192	796,973	2,395,576	62,569,803	59,145,957
<b>Accumulated amortization</b>						
Balance, beginning of year	25,863,060	2,739,545	454,637	-	29,057,242	27,287,994
Annual amortization	1,680,329	177,446	22,660	-	1,880,435	1,769,248
Accumulated amortization on disposals	(25,214)	-	-	-	(25,214)	-
Balance, end of year	27,518,175	2,916,991	477,297	-	30,912,463	29,057,242
<b>Net book value of tangible capital assets</b>	<b>24,408,887</b>	<b>4,533,201</b>	<b>319,676</b>	<b>2,395,576</b>	<b>31,657,340</b>	<b>30,088,715</b>
Net book value of tangible capital assets (2019)	25,396,955	2,994,187	342,336	1,355,237	30,088,715	

**Oneida Nation of the Thames**  
**Schedule 2 - Schedule of Consolidated Expenditures by Object**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Consolidated expenditures by object</b>			
Administration	<b>1,297,693</b>	<b>1,305,731</b>	1,469,197
Amortization	-	<b>1,880,435</b>	1,769,248
Governance	<b>496,493</b>	<b>488,310</b>	599,405
Internal program contributions	<b>(3,355,850)</b>	<b>(3,586,244)</b>	(3,023,597)
Office related	<b>1,052,237</b>	<b>1,058,805</b>	1,109,023
Overhead	<b>2,895,264</b>	<b>2,900,484</b>	2,887,880
Personnel	<b>16,513,603</b>	<b>15,106,398</b>	14,667,659
Programming	<b>23,953,361</b>	<b>18,092,374</b>	17,217,789
	<b>42,852,801</b>	<b>37,246,293</b>	36,696,604

**Oneida Nation of the Thames**  
**Schedule 3 - Consolidated Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	Schedule #	Revenue	Deferred revenue	Total revenue	Total expenditures	Current surplus (deficit)	Prior year surplus (deficit)
<b>Segment schedules</b>							
Administration	4	6,989,507	(969,263)	6,020,244	6,162,360	(142,116)	859,676
Public works	5	2,340,899	(84,821)	2,256,078	2,183,131	72,947	926,504
Health and human services	6	5,824,679	(994,743)	4,829,936	4,644,159	185,777	27,967
Emergency services	7	2,811,723	96,401	2,908,124	2,715,812	192,312	397,508
Life long learning	8	8,170,010	(291,352)	7,878,658	7,823,529	55,129	68,856
Community development	9	8,753,978	(371,919)	8,382,059	8,204,578	177,481	191,153
Lands, estates and housing	10	2,232,095	378,123	2,610,218	1,018,626	1,591,592	(7,079)
Long term care facility	11	4,612,344	-	4,612,344	4,512,098	100,246	(30,237)
		<b>41,735,235</b>	<b>(2,237,574)</b>	<b>39,497,661</b>	<b>37,264,293</b>	<b>2,233,368</b>	<b>2,434,348</b>

**Oneida Nation of the Thames**  
**Administration**  
**Schedule 4 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	2,162,403	2,164,686	2,182,185
Province of Ontario	366,743	248,209	538,231
Ontario First Nation Limited Partnership	2,663,529	2,663,529	3,075,506
Loss from government business enterprise	-	(70,466)	(10,696)
Deferred revenue - prior year	6,081,760	5,774,205	5,016,879
Deferred revenue - current year	(7,194,592)	(6,743,468)	(5,774,205)
Council operations	1,385,122	1,482,197	1,175,784
Net transfers	(434,704)	(434,704)	(461,819)
Other funding	813,732	936,056	1,071,189
Repayment of funding	-	-	(10,000)
	<b>5,843,993</b>	<b>6,020,244</b>	<b>6,803,054</b>
<b>Expenditures</b>			
Administration	407,532	530,246	775,239
Amortization	-	1,107,426	1,103,962
Governance	496,493	488,310	599,405
Internal program contribution	(919,182)	(919,130)	(1,261,419)
Office related	269,478	259,549	303,415
Overhead	283,545	243,455	256,712
Personnel	1,672,114	1,579,573	1,274,343
Programming	3,026,196	2,872,931	2,891,721
	<b>5,236,176</b>	<b>6,162,360</b>	<b>5,943,378</b>
<b>Surplus (deficit)</b>	<b>607,817</b>	<b>(142,116)</b>	<b>859,676</b>

**Oneida Nation of the Thames**  
**Public works**  
**Schedule 5 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	1,715,789	1,511,330	1,829,755
Province of Ontario	241,897	241,897	204,898
Deferred revenue - prior year	1,632,071	1,162,503	1,231,542
Deferred revenue - current year	(1,626,338)	(1,247,324)	(1,162,503)
Council operations	285,796	303,368	433,264
Net transfers	-	204,458	182,836
Other funding	79,846	79,846	54,568
	<b>2,329,061</b>	<b>2,256,078</b>	<b>2,774,360</b>
<b>Expenditures</b>			
Administration	1,770	2,548	600
Amortization	-	399,089	345,028
Internal program contribution	(470,015)	(458,975)	(489,349)
Office related	47,707	48,994	49,401
Overhead	515,447	572,682	545,246
Personnel	720,675	662,387	725,903
Programming	1,663,291	956,406	671,027
	<b>2,478,875</b>	<b>2,183,131</b>	<b>1,847,856</b>
<b>Surplus</b>	<b>(149,814)</b>	<b>72,947</b>	<b>926,504</b>

**Oneida Nation of the Thames**  
**Health and human services**  
**Schedule 6 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	1,183,203	822,114	1,335,466
Health Canada	2,771,241	2,771,241	2,352,656
Province of Ontario	1,358,510	1,465,601	1,244,912
Deferred revenue - prior year	1,486,206	1,255,319	77,153
Deferred revenue - current year	(2,580,196)	(2,250,062)	(1,255,319)
Council operations	24,501	24,502	40,161
Other funding	380,132	892,494	315,185
Repayment of funding	-	(151,273)	-
	<b>4,623,597</b>	<b>4,829,936</b>	<b>4,110,214</b>
<b>Expenditures</b>			
Administration	291,165	340,373	250,836
Amortization	-	59,245	53,767
Internal program contribution	(202,114)	(202,114)	(164,902)
Office related	304,915	248,694	275,203
Overhead	306,930	258,619	253,146
Personnel	3,157,470	2,702,004	2,510,948
Programming	1,471,809	1,237,338	903,249
	<b>5,330,175</b>	<b>4,644,159</b>	<b>4,082,247</b>
<b>Surplus</b>	<b>(706,578)</b>	<b>185,777</b>	<b>27,967</b>

**Oneida Nation of the Thames**  
**Emergency services**  
**Schedule 7 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	652,904	652,904	737,844
Province of Ontario	1,563,232	1,563,232	1,655,389
Deferred revenue - prior year	1,432,616	201,903	253,870
Deferred revenue - current year	(580,351)	(105,502)	(201,903)
Council operations	56,600	58,148	63,122
Net transfers	-	-	4,033
Other funding	537,439	537,439	512,120
	<b>3,662,440</b>	<b>2,908,124</b>	<b>3,024,475</b>
<b>Expenditures</b>			
Administration	43,814	89,055	43,114
Amortization	-	62,644	52,261
Internal program contribution	(183,285)	(183,285)	(218,986)
Office related	92,471	95,474	75,579
Overhead	249,214	269,981	249,141
Personnel	1,858,654	1,961,853	1,790,184
Programming	1,107,927	420,090	635,674
	<b>3,168,795</b>	<b>2,715,812</b>	<b>2,626,967</b>
<b>Surplus</b>	<b>493,645</b>	<b>192,312</b>	<b>397,508</b>



**Oneida Nation of the Thames**  
**Life long learning**  
**Schedule 8 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	5,730,674	5,730,674	5,519,571
Health Canada	1,403,752	1,403,752	353,681
Province of Ontario	797,473	797,473	1,032,519
Deferred revenue - prior year	1,358,151	1,222,660	1,317,104
Deferred revenue - current year	(1,630,722)	(1,514,012)	(1,222,660)
Council operations	109,545	113,728	53,951
Net transfers	-	-	120,500
Other funding	133,371	912,718	829,608
Repayment of funding	-	(788,335)	-
	<b>7,902,244</b>	<b>7,878,658</b>	<b>8,004,274</b>
<b>Expenditures</b>			
Administration	182,584	83,847	50,548
Amortization	-	114,399	89,049
Internal program contribution	(31,281)	(25,817)	(27,436)
Office related	100,559	111,233	109,466
Overhead	338,736	377,960	369,734
Personnel	3,366,627	3,001,487	3,121,864
Programming	4,920,476	4,160,420	4,222,193
	<b>8,877,701</b>	<b>7,823,529</b>	<b>7,935,418</b>
<b>Surplus</b>	<b>(975,457)</b>	<b>55,129</b>	<b>68,856</b>

**Oneida Nation of the Thames**  
**Community development**  
**Schedule 9 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	758,315	758,315	671,080
Health Canada	375,466	375,466	172,766
Province of Ontario	6,075,942	6,075,942	6,141,776
Deferred revenue - prior year	944,544	737,814	1,169,028
Deferred revenue - current year	(1,400,626)	(1,109,733)	(737,814)
Council operations	240,592	254,848	262,888
Net transfers	15,993	15,993	154,450
Other funding	1,265,630	1,345,639	1,285,917
Repayment of funding	-	(72,225)	(248,197)
	<b>8,275,856</b>	<b>8,382,059</b>	<b>8,871,894</b>
<b>Expenditures</b>			
Administration	112,924	71,869	90,919
Amortization	-	68,205	52,027
Internal program contribution	(571,139)	(567,878)	(576,213)
Office related	142,945	156,866	166,515
Overhead	448,673	443,185	405,140
Personnel	1,933,169	1,684,859	1,810,743
Programming	6,777,933	6,347,472	6,731,610
	<b>8,844,505</b>	<b>8,204,578</b>	<b>8,680,741</b>
<b>Surplus</b>	<b>(568,649)</b>	<b>177,481</b>	<b>191,153</b>

**Oneida Nation of the Thames**  
**Lands, estates and housing**  
**Schedule 10 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Indigenous Services Canada	1,413,070	1,413,070	1,715,403
Deferred revenue - prior year	1,982,503	1,624,482	435,376
Deferred revenue - current year	(1,189,866)	(1,246,360)	(1,624,482)
Council operations	649,253	522,603	406,954
Net transfers	215,468	214,253	-
Other funding	82,170	82,170	98,864
	<b>3,152,598</b>	<b>2,610,218</b>	<b>1,032,115</b>
<b>Expenditures</b>			
Administration	7,200	8,543	11,522
Amortization	-	17,364	22,265
Internal program contribution	(978,834)	(1,211,045)	(285,292)
Office related	17,794	35,454	22,431
Overhead	209,317	175,689	195,246
Personnel	453,477	382,405	306,879
Programming	4,604,768	1,610,216	766,143
	<b>4,313,722</b>	<b>1,018,626</b>	<b>1,039,194</b>
<b>Surplus (deficit)</b>	<b>(1,161,124)</b>	<b>1,591,592</b>	<b>(7,079)</b>

**Oneida Nation of the Thames**  
**Long term care facility**  
**Schedule 11 - Schedule of Revenue and Expenditures**  
*For the year ended March 31, 2020*

	<i>2020 Budget</i>	<i>2020</i>	<i>2019</i>
<b>Revenue</b>			
Province	4,487,694	4,587,245	4,478,073
Other funding	117,885	25,099	32,493
	<b>4,605,579</b>	<b>4,612,344</b>	4,510,566
<b>Expenditures</b>			
Administration	250,704	179,250	246,419
Amortization	-	52,063	50,889
Office related	76,368	102,541	107,013
Overhead	543,402	558,913	613,515
Personnel	3,351,417	3,131,830	3,126,795
Programming	380,961	487,501	396,172
	<b>4,602,852</b>	<b>4,512,098</b>	4,540,803
<b>Surplus (deficit)</b>	<b>2,727</b>	<b>100,246</b>	(30,237)