

**Oneida Nation of the Thames
Consolidated Financial Statements**
March 31, 2018

ONEIDA NATION OF THE THAMES

MARCH 31, 2018
INDEX

STATEMENT

	Page #
Management's Responsibility	
Independent Auditors' Report	1
Consolidated Statement of Financial Position	2
Consolidated Statement of Operations by Program and Accumulated Surplus	3
Consolidated Statement of Operations by Object and Accumulated Surplus	4
Consolidated Statement of Changes in Net Financial Assets	5
Consolidated Statement of Cash Flows	6
Notes to Consolidated Financial Statements	7
	8 - 21

Schedules

Administration Division	22
Public Works Division	23
Health & Human Services Division	24
Emergency Services Division	25
Life Long Learning Division	26
Community Development Division	27
Lands, Estates and Housing Division	28
Long Term Care Facility Operations	29

Management's Responsibility

To the Chief and Council and Members of Oneida Nation of the Thames:

The accompanying consolidated financial statements of Oneida Nation of the Thames are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Oneida Nation of the Thames Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

July 31, 2018

Originals signed by:

Chandra Kennedy

Director of
Operations

Nancy Ireland

Finance
Administrator

Independent Auditors' Report

To the Chief and Council and Members of Oneida Nation of the Thames:

We have audited the accompanying consolidated financial statements of Oneida Nation of the Thames, which comprise the consolidated statement of financial position as at March 31, 2018, the consolidated statements of operations by program and object and accumulated surplus, changes in net financial assets, cash flows and related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Oneida Nation of the Thames as at March 31, 2018 and the results of its operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Cambridge, Ontario

July 31, 2018

MNP LLP
Chartered Professional Accountants
Licensed Public Accountants

MNP

ONEIDA NATION OF THE THAMES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2018

	2018	2017
FINANCIAL ASSETS		
Cash (note 2)	\$ 17,307,690	\$ 17,852,020
Short Term Investments (note 3)	2,414,298	340,932
Accounts Receivable (note 4)	3,241,998	1,304,470
Government Business Enterprise (note 5)	1,355,591	1,587,030
Members Loans (note 6)	2,349,784	2,445,047
Lucille Bone Trust Fund (note 7)	14,576	14,429
Ottawa Trust Fund (note 8)	91,606	89,703
	<u>26,775,543</u>	<u>23,633,631</u>
FINANCIAL LIABILITIES		
Accounts Payable & Accrued Charges (note 9)	2,559,792	2,129,985
Deposits (note 10)	20,125	19,951
Deferred Revenue (note 11)	11,994,936	10,088,780
Mortgage Payable	-	10,467
Term Loans (note 12)	2,355,223	2,500,142
	<u>16,930,076</u>	<u>14,749,325</u>
NET FINANCIAL ASSETS	<u>9,845,467</u>	<u>8,884,306</u>
NON-FINANCIAL ASSETS		
Senior Citizens Complex	-	10,467
Tangible Capital Assets (note 13)	29,363,019	29,755,212
Prepaid Expenses	29,152	370,790
	<u>29,392,171</u>	<u>30,136,469</u>
ACCUMULATED SURPLUS (note 14)	<u>\$ 39,237,638</u>	<u>\$ 39,020,775</u>

Contingencies and Guarantees (note 19)

Originals signed by:

Chief: Jessica Hill

Councillor: Charity Doxtator

ONEIDA NATION OF THE THAMES

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM AND ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET 2018 (note 22)	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 11,983,157	\$ 11,983,157	\$ 11,454,753
Health Canada	2,841,036	2,735,233	3,118,789
Other Federal Agencies	324,549	183,052	467,816
Province	13,590,917	13,630,960	12,557,558
Other Funding	5,863,184	5,866,908	11,406,359
Council Operations	2,031,764	2,260,175	1,890,735
Loss From Government Business Enterprise	-	(231,439)	(150,770)
Deferred Revenue - Prior Year	10,088,780	10,088,780	7,823,794
Deferred Revenue - Current Year	(11,994,936)	(11,994,936)	(10,088,780)
Repayment of Funding	-	-	(48,421)
	<u>34,728,451</u>	<u>34,521,890</u>	<u>38,431,833</u>
EXPENDITURES			
Administration Division	9,106,810	6,113,869	5,474,435
Public Works Division	2,213,025	1,774,040	1,534,989
Health & Human Services Division	3,880,586	3,806,209	3,990,241
Emergency Services Division	3,607,926	2,316,357	2,407,049
Life Long Learning Division	7,314,247	6,675,194	6,121,468
Community Development Division	8,635,665	7,940,657	7,729,291
Lands Division	1,465,476	1,133,485	967,629
Long Term Care Facility Operations	4,334,401	4,452,003	4,355,208
	<u>40,558,136</u>	<u>34,211,814</u>	<u>32,580,310</u>
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER	(5,829,685)	310,076	5,851,523
OTHER			
CHANGE IN MEMBER LOANS	-	(95,263)	(145,076)
CHANGE IN TRUST FUND	-	2,050	(451)
ANNUAL SURPLUS (DEFICIT)	(5,829,685)	216,863	5,705,996
ACCUMULATED SURPLUS, BEGINNING OF YEAR	<u>39,020,775</u>	<u>39,020,775</u>	<u>33,314,779</u>
ACCUMULATED SURPLUS, END OF YEAR	<u>\$ 33,191,090</u>	<u>\$ 39,237,638</u>	<u>\$ 39,020,775</u>

ONEIDA NATION OF THE THAMES

CONSOLIDATED STATEMENT OF OPERATIONS BY OBJECT AND ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET 2018 (note 22)		2018	2017
REVENUES				
Indigenous and Northern Affairs Canada	\$ 11,983,157	\$ 11,983,157	\$ 11,454,753	
Health Canada	2,735,233	2,735,233	3,118,789	
Other Federal Agencies	324,549	183,052	467,816	
Province	13,696,719	13,630,960	12,557,558	
Other Funding	5,863,183	5,866,908	11,406,359	
Council Operations	2,031,766	2,260,175	1,890,735	
Loss From Government Business Enterprise	-	(231,439)	(150,770)	
Deferred Revenue - Prior Year	10,088,780	10,088,780	7,823,794	
Deferred Revenue - Current Year	(11,994,936)	(11,994,936)	(10,088,780)	
Repayment of Funding	-	-	(48,421)	
	<u>34,728,451</u>	<u>34,521,890</u>	<u>38,431,833</u>	
EXPENDITURES				
Governance	547,732	556,471	526,677	
Administrative	1,132,203	1,159,334	990,708	
Office Related	1,003,937	1,023,925	1,081,386	
Overhead	2,823,102	2,733,059	2,642,934	
Personnel	14,463,673	13,461,836	12,622,223	
Programming	21,504,492	15,997,102	15,193,318	
Amortization	1,781,645	1,801,049	1,774,718	
Internal Program Contribution	(2,698,648)	(2,520,962)	(2,251,654)	
	<u>40,558,136</u>	<u>34,211,814</u>	<u>32,580,310</u>	
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER	(5,829,685)	310,076	5,851,523	
OTHER				
CHANGE IN MEMBER LOANS	-	(95,263)	(145,076)	
CHANGE IN TRUST FUND	-	2,050	(451)	
ANNUAL SURPLUS (DEFICIT)	(5,829,685)	216,863	5,705,996	
ACCUMULATED SURPLUS, BEGINNING OF YEAR	<u>39,020,775</u>	<u>39,020,775</u>	<u>33,314,779</u>	
ACCUMULATED SURPLUS, END OF YEAR	<u>\$ 33,191,090</u>	<u>\$ 39,237,638</u>	<u>\$ 39,020,775</u>	

ONEIDA NATION OF THE THAMES

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET 2018 (note 22)	2018	2017
ANNUAL SURPLUS (DEFICIT)	\$ (5,829,685)	\$ 216,863	\$ 5,705,996
Acquisition of tangible capital assets	(1,021,649)	(1,021,649)	(934,298)
Construction in progress	-	(376,740)	(375,741)
Amortization of tangible capital assets	1,790,582	1,790,582	1,757,925
Amortization of Senior Citizens Complex	10,467	10,467	41,450
	<u>779,400</u>	<u>402,660</u>	<u>489,336</u>
Use of prepaid expenses	-	341,638	(69,880)
Increase (decrease) in net financial assets	(5,050,285)	961,161	6,125,452
NET FINANCIAL ASSETS, BEGINNING OF THE YEAR	<u>8,884,306</u>	<u>8,884,306</u>	<u>2,758,854</u>
NET FINANCIAL ASSETS, END OF THE YEAR	<u>\$ 3,834,021</u>	<u>\$ 9,845,467</u>	<u>\$ 8,884,306</u>

ONEIDA NATION OF THE THAMES

CONSOLIDATED STATEMENT OF CASH FLOWS YEAR ENDED MARCH 31, 2018

	2018	2017
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Annual surplus	\$ 216,863	\$ 5,705,996
Items not involving cash		
Amortization	1,801,049	1,799,375
Loss from government business enterprise (note 5)	231,439	150,770
	<hr/>	<hr/>
	2,249,351	7,656,141
CHANGES IN WORKING CAPITAL BALANCES		
Accounts receivable	(1,937,528)	166,873
Prepaid expenses	341,638	(69,880)
Accounts payable & accrued charges	429,807	539,859
Deposits	174	91
Deferred revenue	<hr/>	<hr/>
	1,906,156	2,264,986
	<hr/>	<hr/>
	2,989,598	10,558,070
CAPITAL TRANSACTIONS		
Cash used for construction in process	(376,740)	(375,741)
Cash used to acquire tangible capital assets	<hr/>	<hr/>
	(1,021,649)	(934,298)
	<hr/>	<hr/>
	(1,398,389)	(1,310,039)
INVESTING ACTIVITIES		
Members loans	95,263	145,076
Short term investments	<hr/>	<hr/>
	(2,073,366)	(13,126)
	<hr/>	<hr/>
	(1,978,103)	131,950
FINANCING ACTIVITIES		
Repayment of term loans	(144,919)	(135,350)
Repayment of mortgage payable	(10,467)	(41,450)
Increase (decrease) in funded reserves	<hr/>	<hr/>
	(2,050)	451
	<hr/>	<hr/>
	(157,436)	(176,349)
NET CHANGE IN CASH	(544,330)	9,203,632
CASH, BEGINNING OF YEAR	<hr/>	<hr/>
	17,852,020	8,648,388
CASH, END OF YEAR	<hr/>	<hr/>
	\$ 17,307,690	\$ 17,852,020

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

1. ACCOUNTING POLICIES

These consolidated financial statements are prepared in accordance with Canadian Public Sector Accounting Standards of Chartered Professional Accountants Canada.

The consolidated statements present the financial position and results of operations of Oneida Nation of the Thames (the "Organization") and the administrative departments under its auspices for the year ended March 31, 2018. The Council provides for education, social services, economic development, construction of infrastructure and its maintenance and community services, to the Oneida Settlement in Southwestern Ontario.

Basis of Presentation

Sources of revenues and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Investment in Government Business Enterprises

The Organization has investments in government business enterprises that are 100% owned. They are accounted for using the modified equity method for investments in government business enterprises, and as such the original investment is adjusted by any income or loss of the government business enterprise, impairments or purchase price discrepancies, dividends, or any other any necessary adjustments.

Segments

The Organization conducts its business through eight reportable segments: Administration, Public Works, Health & Human Services, Emergency Services, Life Long Learning, Community Development, Lands, Estates and Housing and Long Term Care Facility Operations. These segments are established by senior management to facilitate the achievement of the Organization's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenues and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenues, where permitted by the funder.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements.

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

1. ACCOUNTING POLICIES (continued from previous page)

Amortization

Assets are amortized over their expected useful life using the straight line method, except for the Seniors Complex which is amortized based on the principal reduction of the mortgage payable, at the following rates:

	Useful Life	Threshold
Buildings	40	$\geq \$50,000$
Vehicles	7	$\geq \$5,000$
Unlicensed Equipment	10	$\geq \$5,000$
Recreation Equipment	15	$\geq \$15,000$
Machinery and Tools	7	$\geq \$5,000$
Office Furnishings & Equipment	7	$\geq \$1,000$
Information Technology Hardware	3	$\geq \$2,000$
Information Technology Software	3	$\geq \$5,000$
Water and Wastewater Systems	25	$\geq \$50,000$
Roadways		
Roadways - Surfaced/Major Gravel	10	$\geq \$50,000$
Road Construction	40	$\geq \$50,000$
Community Development		
Street Lighting	40	$\geq \$5,000$
Solar Equipment	25	$\geq \$5,000$

Tangible assets acquired during the year but not placed into use during this time are not amortized in the year of acquisition.

Impairment of Long-lived assets

Long-lived assets, including tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

Assets to be disposed of would be separately presented in the consolidated statement of financial position and reported at the lower of the carrying amount or fair value less costs to sell, and are no longer amortized. The financial asset and financial liabilities of a disposed group classified as held-for sale would be presented separately in the appropriate financial asset and financial liability sections of the consolidated statement of financial position.

Net financial assets

The Organization's consolidated financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net financial assets of the Organization is determined by its financial assets less its financial liabilities. Net financial assets is comprised of two components, non-financial assets and accumulated surplus.

Revenue Recognition

Funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

1. ACCOUNTING POLICIES (continued from previous page)

The Organization recognizes revenue for amounts transferred from the Capital and Revenue Fund at the time funds are withdrawn from the accounts held in Ottawa.

Government transfers

The Organization recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Organization recognizes revenue as the liability is settled. Transfers of non-amortized assets are recognized in revenue when received or receivable.

Other Revenue

Other revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Members Loans

Expenditures for house construction, renovations and sanitation facilities, within limits approved by Council, are funded by accountable contributions from the Department of Indigenous and Northern Affairs Canada. Agreements between Council and First Nation members specify the percentage of these expenditures to be repaid by the member. Payments on account are recorded as revenue from Council Operations as received. An allowance has been provided for estimated doubtful amounts.

Water Charges and Water Line Installation

Payments on account for water line installations and usage are recorded as revenue from Council Operations as received.

Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenditures during the reporting period.

Accounts receivable amounts due from related entities and departments and member loans are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Payable to funding agencies is based on anticipated repayment requirements; however, actual repayments will be determined upon funding agencies' review of the consolidated financial statements.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in surplus (deficit) in the years in which they become known.

Funds Held In Trust

Funds held in trust on behalf of Organization members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position with an offsetting amount in accumulated surplus.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

1. ACCOUNTING POLICIES (continued from previous page)

Funds Held In Trust (continued from previous page)

Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Organization tangible capital assets.
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Financial Instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year. Fair value is determined by reference to recent arm's length transactions.

With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at cost or amortized cost.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the surplus (deficit). Conversely, transaction costs are added to the carrying amount of those financial instruments subsequently measured at amortized cost or cost.

All financial assets except derivatives are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the consolidated statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the consolidated statement of remeasurement gain and losses.

Non-Financial Assets

The Organization's tangible capital assets and other non-financial assets are accounted for as assets because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the financial liabilities of the Organization unless they are sold.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

1. ACCOUNTING POLICIES (continued from previous page)

Change in accounting policies

Effective April 1, 2017, the Organization adopted the recommendations relating to the following Sections, as set out in the CPA Canada Public Sector Accounting Handbook:

- *PS 2200 Related Party Disclosures*
- *PS 3420 Inter-entity Transactions*
- *PS 3210 Assets*
- *PS 3320 Contingent Assets*
- *PS 3380 Contractual Rights*

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new sections.

2. CASH

	2018	2017
Bank Of Montreal		
Oneida, General Account	\$ 3,485,171	\$ 3,022,696
Oneida, Savings Account	5,576,424	5,543,685
Oneida, Casino Rama Account	2,476,136	2,654,771
Oneida, Greenlane Toronto	-	2,963
Oneida, Ontario Works	314,542	(94,090)
Oneida, Community Benefit Agreement	5,148,173	6,337,931
Oneida, US \$ Account	3,727	2,546
Oneida, Crisis Donation Account	-	29,084
Oneida, Long Term Care Facility Operations ("LTCFO")	303,517	352,435
	<u>\$ 17,307,690</u>	<u>\$ 17,852,021</u>

3. SHORT TERM INVESTMENTS

	2018	2017
Discretionary Managed Portfolios:		
Investments, at cost	<u>\$ 2,414,298</u>	<u>\$ 340,932</u>
Investments, at market value	<u>\$ 2,429,199</u>	<u>\$ 405,002</u>

The fair value of investments was determined by reference to published price quotations in an active market. Income from investments has been included in Council Operations in the Consolidated Statement of Operations.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

4. ACCOUNTS RECEIVABLE

	2018	2017
Government of Canada		
Indigenous and Northern Affairs Canada	\$ 1,431,711	\$ 327,552
Health Canada	73,710	-
Canada Mortgage and Housing Corporation	-	73,625
Other Receiver General	53,209	83,969
	<u>1,558,630</u>	<u>485,146</u>
Province of Ontario		
Ministry of Community and Social Services	274,122	147,824
Ministry of Aboriginal Affairs	10,116	1,116
Ministry of Children and Youth Services	649	82,913
Ministry of Health	381,446	142,882
Ministry of Health and Long Term Care	81,841	56,323
Ministry of Tourism	1,284	-
Ministry of Transportation	16,932	16,932
Ministry of Education	185,752	-
	<u>952,142</u>	<u>447,990</u>
Other		
Other	67,912	33,490
Band Members	93,995	6,338
Association of Iroquois & Allied Indians	46,622	37,361
Chiefs Of Ontario	-	852
First Nation Confederacy of Cultural Education Centres	10,996	10,996
Southern First Nations Secretariat	1,130	-
Walpole Island First Nation	510,571	282,297
	<u>731,226</u>	<u>371,334</u>
	<u><u>\$ 3,241,998</u></u>	<u><u>\$ 1,304,470</u></u>

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

5. GOVERNMENT BUSINESS ENTERPRISE

The government business enterprise represents the activities of Twataty'a' Takenhas Inc. ("TTI"), a wholly owned government business enterprise.

	2018	2017
Revenues	\$ 166,901	\$ 491,256
Expenditures	(307,147)	(642,026)
D'arcy Lane Incorporated ("DLI") debt forgiveness	289,741	-
Loss on disposal of tangible capital asset	(51,488)	-
Loss on disposal of shares	(329,446)	-
Net loss and decrease in net assets	<u>\$ (231,439)</u>	<u>\$ (150,770)</u>

The investment in TTI consists of the following:

	2018	2017
Net investment, beginning of year	\$ 1,587,030	\$ 1,737,800
Add: Net decrease in net assets	(231,439)	(150,770)
Net investment, end of year	<u>\$ 1,355,591</u>	<u>\$ 1,587,030</u>

TTI holds an investment of 500 common shares in MySmartSimulations, Inc. which represents a 14.77% ownership interest. This investment is recorded at its original cost of \$1,042,491.

During the year, TTI disposed of 100% of the shares of DLI to an unrelated third party. As part of this transaction, \$289,741 of outstanding debt was forgiven by the Organization which has been included as an expenditure of the Administration Division.

6. MEMBERS LOANS

	2018	2017
Housing	\$ 5,382,167	\$ 5,080,190
Water	388,248	366,793
Sanitation	49,584	37,476
Total Collectible	<u>5,819,999</u>	<u>5,484,459</u>
Less: Allowance for doubtful accounts	<u>(3,470,215)</u>	<u>(3,039,412)</u>
	<u>\$ 2,349,784</u>	<u>\$ 2,445,047</u>

7. LUCILLE BONE TRUST FUND

This fund is designated for the purpose of recognizing and awarding accomplishments of Oneida Native students at the secondary and post secondary level.

Interest earned for the year ended March 31, 2018 was \$521 (2017 - \$542). Student awards granted from the Lucille Bone Trust Fund for the year ended March 31, 2018 were \$375 (2017 - \$2,625) and are included as an expenditure of the Life Long Learning Division.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

8. OTTAWA TRUST FUND

Revenues and Capital Funds held in trust by the Government of Canada which is the responsibility of the elected Council are recorded on the consolidated statement of financial position. The balance at year end is comprised of:

	2018	2017
Capital Account	\$ 7,522	\$ 7,522
Revenue Account	<u>84,084</u>	<u>82,181</u>
	<u><u>\$ 91,606</u></u>	<u><u>\$ 89,703</u></u>

Interest earned for the year ended March 31, 2018 was \$1,904 (2017 - \$1,633). There were no withdrawals from the Ottawa Trust Fund during the year.

9. ACCOUNTS PAYABLE & ACCRUED CHARGES

	2018	2017
Accounts Payable	\$ 224,926	\$ 192,077
Accrued Liabilities	1,885,318	1,512,183
Accrued Payroll	<u>449,548</u>	<u>425,725</u>
	<u><u>\$ 2,559,792</u></u>	<u><u>\$ 2,129,985</u></u>

10. DEPOSITS

Deposits are of a short term nature either in the form of revenue received in advance or deposits received from Band Members for Seniors Complex residency requirements and Council Housing rental units. These deposits are held without interest.

	2018	2017
Housing Deposits	\$ 12,500	\$ 13,000
Seniors Residency	5,300	5,500
Water Payments	<u>2,325</u>	<u>1,451</u>
	<u><u>\$ 20,125</u></u>	<u><u>\$ 19,951</u></u>

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

11. DEFERRED REVENUE

The deferred revenue balance consists of the following amounts:

	2018	2017
Administration Division	\$ 5,339,028	\$ 4,848,698
Public Works Division	1,514,007	964,707
Health & Human Services Division	283,311	279,650
Emergency Services Division	1,337,371	1,083,501
Life Long Learning Division	1,447,564	1,359,254
Community Development Division	1,320,398	912,169
Lands Division	753,257	640,801
	<hr/> <u>\$ 11,994,936</u>	<hr/> <u>\$ 10,088,780</u>

12. TERM LOANS

Term loans consist of the following amounts:

	2018	2017
Term loan payable bearing interest at a fixed rate of 3.25% (2017 - 4.22%), repayable in blended monthly instalments of \$19,340 due August 2022	\$ 2,277,619	\$ 2,408,195
Term loan payable, bearing interest at a prime plus + 1.0%, repayable in monthly instalments of \$1,195 plus interest, due August 2023	<hr/> 77,604	<hr/> 91,947
	<hr/> <u>\$ 2,355,223</u>	<hr/> <u>\$ 2,500,142</u>

The term loans are secured by guarantees from Oneida Nation of the Thames Council through Band Council Resolutions.

Total estimated principal repayments over the next five years are due as follows:

Year Ended March 31, 2019	175,182
Year Ended March 31, 2020	180,488
Year Ended March 31, 2021	185,969
Year Ended March 31, 2022	1,793,352
Year Ended March 31, 2023	14,343

ONEIDA NATION OF THE THAMES

 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 YEAR ENDED MARCH 31, 2018

13. TANGIBLE CAPITAL ASSETS

	Land	Buildings	Vehicles	Unlicensed Equipment	Recreation Equipment	Machinery & Tools	Office Furnishings & Equipment	IT Hardware	IT Software	Water & Wastewater Systems	Roadways Resurface	Roadways Construction	Community Development	Total 2018	Total 2017
Cost															
Opening Costs	\$ 1,410,192	29,919,039	1,883,571	697,137	199,674	947,253	2,593,373	458,038	74,457	9,069,351	1,179,914	6,109,470	789,173	55,330,642	\$ 54,043,303
Work In Progress	-	-	-	-	-	-	-	-	-	-	-	376,740	-	376,740	375,741
Additions	-	66,962	125,426	220,013	-	18,644	118,112	10,206	-	-	-	-	7,800	1,021,649	934,298
Disposals	-	(63,097)	-	-	-	-	-	(14,920)	-	-	-	-	-	(78,017)	22,700
Closing Costs	1,410,192	29,986,001	1,945,900	917,150	199,674	965,897	2,711,485	453,324	74,457	9,069,351	1,634,400	6,486,210	796,973	56,651,014	55,330,642
Accumulated Amortization															
Opening	-	9,310,495	1,410,356	534,548	147,161	790,975	2,272,854	417,326	55,402	7,143,263	613,255	2,470,477	409,317	25,575,429	23,840,204
Accumulated Disposals	-	-	(63,097)	-	-	-	-	(14,920)	-	-	-	-	-	(78,017)	22,700
Amortization	-	736,375	(47,838)	52,076	6,159	31,811	203,399	29,934	9,527	252,859	163,440	134,534	22,860	1,790,582	1,757,925
Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing	-	10,046,870	1,495,097	586,624	153,290	822,786	2,476,253	432,340	64,929	7,396,122	776,695	2,605,011	431,977	27,287,994	25,575,429
Accumulated Amortization															
Net Book Value															
Opening	1,410,192	20,608,544	473,215	162,589	52,513	156,278	320,519	40,712	19,055	1,926,087	566,659	3,638,993	379,856	29,755,212	30,203,098
Balance	1,410,192	19,939,131	450,803	330,526	46,384	143,111	235,232	20,984	9,528	1,673,229	857,704	3,881,199	364,996	29,363,019	29,755,212
Closing	-	(669,413)	(22,412)	167,937	(6,129)	(13,167)	(85,287)	(19,728)	(9,527)	(252,858)	(291,045)	242,206	(14,860)	(392,193)	\$ (447,886)

Note: The above land is held by Chabre Holdings Inc., a bare trustee, owned 100% by Oneida Nation of the Thames

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

14. ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2018	2017
Invested in tangible capital assets		
Tangible capital assets at cost less amortization	\$ 29,363,019	\$ 29,755,212
Tangible capital assets financed by long-term liabilities and to be funded in future years	(2,355,223)	(2,500,142)
Senior Citizens Complex	-	10,467
Tangible capital assets financed by long-term liabilities and to be funded in future years	-	(10,467)
Total invested in capital assets	27,007,796	27,255,070
Total invested in government business enterprise	1,355,591	1,587,030
Funds held in trust	106,182	104,132
	28,469,569	28,946,232
Reserve and reserve funds (note 17)	10,768,069	10,074,543
Accumulated Surplus	<u>\$ 39,237,638</u>	<u>\$ 39,020,775</u>

15. ONTARIO FIRST NATIONS LIMITED PARTNERSHIP

Commencing with the 2012 fiscal year and in each fiscal year thereafter during the initial and renewal terms of the agreement between the Province of Ontario and Ontario First Nations Limited Partnership ("OFNLP"), the Province of Ontario shall pay to OFNLP 12 monthly payments equal to one-twelfth of 1.7% of the aggregate provincial gross gaming revenues. OFNLP then distributes to the Organization its share of these revenues according to a formula used for that purpose. The use of these funds, according to agreements, is restricted to community development, health, education, cultural development and economic development.

The Organization holds a unit in the Ontario First Nations Limited Partnership, and a share in a related company Ontario First Nations General Partner Inc.; the carrying values of which are nominal and are therefore not recorded in these financial statements.

16. ONTARIO FIRST NATIONS SOVEREIGN WEALTH LIMITED PARTNERSHIP

On December 28, 2017, the Ontario First Nations Sovereign Wealth Limited Partnership ("Sovereign Wealth LP") entered into an amended and restated limited partnership agreement whereby the Organization and 128 other participating First Nations were concurrently admitted. Sovereign Wealth LP distributes to the Organization its proportionate share of the revenue generated in the partnership.

The Organization holds a unit representing 1.8217% interest in the Ontario First Nations Sovereign Wealth LP, and a share in a related company Ontario First Nations Asset Management General Partner Corp.; the carrying values of which are nominal and are therefore not recorded in these financial statements.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

17. RESERVE AND RESERVE FUNDS SET ASIDE FOR SPECIFIC PURPOSE BY COUNCIL

	2018	2017
Administration Equipment	\$ 54,401	\$ 54,401
Bus Vehicle	- -	41,451
Fire Equipment	4,579	4,578
Seniors Complex	- -	33,426
Crama Investment (note 18)	390,518	340,932
Housing, Sanitation, Water Fund	2,349,784	2,445,047
Community Benefit Agreement Fund	7,171,953	6,337,931
Operations Fund	796,834	816,778
	<hr/> <u>\$ 10,768,069</u>	<hr/> <u>\$ 10,074,544</u>

Administration Equipment Replacement Reserve

This appropriated reserve is designated for the replacement of computer and photocopy equipment. It is derived from surpluses in Council Operations in the Administration program.

Bus Vehicle Replacement Program

This appropriated reserve is designated for the replacement of Council Bus Transportation vehicles. It is derived from surpluses in Transportation Contracts.

Fire Equipment Replacement Reserve

This appropriated fund is designated for the replacement of major fire equipment. It is derived from surpluses in the Fire O&M.

Seniors Complex Replacement Reserve

A reserve is created in accordance with the funding agreement with CMHC to set aside for future expenditures on the Senior Citizens Complex.

18. CRAMA INVESTMENTS FUND

Funds from the Ontario First Nation Limited Partnership Casino Rama distribution have been invested in a Discretionary Managed Portfolio under the Balanced Conservative mandate. Withdrawals are accessible with 24 hours notice.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

19. CONTINGENCIES AND GUARANTEES

The band is contingently liable as guarantor of housing loans that the Bank of Montreal has issued to members up to \$2,000,000 beginning May 1, 2000. At March 31, 2018, the balance of the loans outstanding totalled \$415,675 with none pending approval. Arrears totals \$1,366.

The Organization has guaranteed a bank line of credit to a maximum of \$418,000 (2017 - \$418,000) for Twataty'a Takenhas Inc., a controlled government business enterprise. At year end, balance drawn on this line is \$nil (2017 - \$340,292).

The Organization has also guaranteed a bank line of credit to a maximum of \$150,000 (2017 - \$150,000) for Tsi'NU: Yoyantle Na'Tuhuwatisni, Oneida Long Term Care Home, an associated organization. At year end, the balance drawn on this line is \$nil (2017 - \$nil).

The Organization is named as a defendant in various lawsuits that arose in the normal course of business. Management believes that the Organization has meritorious defenses and are vigorously defending against these claims.

Accordingly, at this time, we are not able to estimate a possible loss or range of loss that may result from these matters or to determine whether such loss, if any, would have a material adverse effect on the Organization's financial position, results of operations or liquidity.

The Organization has entered into contribution agreements with various government departments. Funding received under these contribution agreements is subject to repayment if the Organization fails to comply with the terms and conditions of the agreements.

20. DEFINED CONTRIBUTION PLAN

During the year, the Organization made contributions of \$312,703 (2017 - \$306,866) to a defined contribution pension plan. These contributions matched contributions made by employees during the same period.

21. ECONOMIC DEPENDENCE

The Organization receives a major portion of its revenues pursuant to a funding arrangement with Indigenous and Northern Affairs Canada.

The Aboriginal Recipient Financial Agreement with the Government of Canada will be in effect until 2019.

22. BUDGET INFORMATION

The budget figures presented for comparison purposes are those approved by Oneida Nation of the Thames Council on March 4, 2017.

ONEIDA NATION OF THE THAMES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS YEAR ENDED MARCH 31, 2018

23. FINANCIAL INSTRUMENTS

The carrying values of financial assets measured at amortized cost or fair value, and of investments in equity instruments measured at cost less impairment are as follows:

		2018	2017
Financial assets measured at cost or amortized cost:			
Cash		\$ 17,307,690	17,852,020
Short-term investments		2,414,298	340,932
Accounts receivable		3,241,998	1,304,470
Member loans		2,349,784	2,445,047
Lucille Bone Trust fund		14,576	14,429
Ottawa Trust fund		91,606	89,703
Financial liabilities measured at cost or amortized cost:			
Accounts payable and accrued charges		\$ 2,559,792	2,129,985
Long-term debt		2,355,223	2,510,609

It is management's opinion that the Organization is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

(i) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The interest rate risk reflects the sensitivity of the Organization's consolidated annual surplus (deficit) that arise from fluctuations in interest rates and the degree of volatility in these rates. The Organization does not use derivative financial instruments to reduce its exposure to interest rate risk.

The Organization is exposed to interest rate risk through its term loans which is partially subject to variable rates of interest. During the year, the Organization's exposure to interest rate risk decreased as its variable rate term loans decreased.

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

ADMINISTRATION DIVISION

(includes Chief and Council, OLG, Casino Rama, Community Assistance, Greenlane Funding, Police, Tobacco Administration, Community Benefit Agreement and Administration)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 2,223,275	\$ 2,223,275	\$ 2,183,118
Province	105,803	105,803	51,671
Other Funding	3,221,574	3,314,787	8,916,953
Council Operations	863,024	1,102,186	897,568
Loss From Gov't Business Enterprise	-	(231,439)	(150,770)
Deferred Revenue - Prior Year	4,848,698	4,848,698	3,642,962
Deferred Revenue - Current Year	(5,339,028)	(5,339,028)	(4,848,698)
Net Transfers	(321,996)	(321,996)	(64,075)
Repayment of Funding	-	-	(42,855)
	<u>5,601,350</u>	<u>5,702,286</u>	<u>10,585,874</u>
EXPENDITURES			
Internal Program Contribution	(797,549)	(665,563)	(674,941)
Governance	547,552	556,471	525,776
Administrative	455,267	437,746	249,724
Office Related	244,868	223,658	228,284
Overhead	244,133	243,364	253,645
Personnel	1,480,778	1,327,209	1,305,564
Programming	5,744,113	2,783,932	2,325,900
Capitalization	(17,676)	(17,676)	(17,212)
Amortization	1,224,728	1,224,728	1,277,695
	<u>9,126,214</u>	<u>6,113,869</u>	<u>5,474,435</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (3,524,864)</u>	<u>\$ (411,583)</u>	<u>\$ 5,111,439</u>
Capitalization		17,676	17,212
Amortization		1,224,728	1,277,695
		<u>(1,207,052)</u>	<u>(1,260,483)</u>

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

PUBLIC WORKS DIVISION
 (includes Maintenance, Roads and Garbage Management
 Water and Wastewater Management)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 2,375,372	\$ 2,375,372	\$ 1,872,213
Province	326,160	108,528	108,528
Other Funding	34,811	34,811	43,851
Council Operations	309,232	310,919	211,708
Deferred Revenue - Prior Year	964,708	964,708	630,322
Deferred Revenue - Current Year	(1,514,007)	(1,514,007)	(964,708)
Net Transfers	262,395	262,395	-
	<u>2,758,671</u>	<u>2,542,726</u>	<u>1,901,915</u>
EXPENDITURES			
Internal Program Contribution	(420,927)	(422,457)	(457,193)
Governance	-	-	901
Administrative	-	311	3,650
Office Related	43,497	51,779	44,211
Overhead	652,992	441,608	481,597
Personnel	680,938	725,904	604,156
Programming	2,025,211	1,745,581	1,224,594
Capitalization	(1,051,925)	(1,051,925)	(589,882)
Amortization	283,239	283,239	222,955
	<u>2,213,025</u>	<u>1,774,040</u>	<u>1,534,989</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 545,646</u>	<u>\$ 768,686</u>	<u>\$ 366,926</u>
Capitalization		1,051,925	589,882
Amortization		283,239	222,955
		<u>768,686</u>	<u>366,927</u>

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

HEALTH & HUMAN SERVICES DIVISION

(includes Health, Home and Community Care, Home/Personal Support Workers
Medical Transportation and Human Services)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 275,514	\$ 275,514	\$ 109,214
Health Canada	2,206,833	2,206,833	2,600,019
Province	1,075,508	1,034,255	807,550
Other Funding	293,628	289,565	424,004
Council Operations	35,366	35,366	30,029
Deferred Revenue - Prior Year	279,650	279,650	333,763
Deferred Revenue - Current Year	(283,311)	(283,311)	(279,650)
	<u>3,883,188</u>	<u>3,837,872</u>	<u>4,024,929</u>
EXPENDITURES			
Internal Program Contribution	(235,849)	(235,849)	(212,582)
Governance	180	-	-
Administrative	194,146	196,828	240,350
Office Related	244,927	253,176	243,129
Overhead	213,478	238,217	173,212
Personnel	2,494,079	2,442,360	2,207,715
Programming	1,001,287	943,139	1,373,103
Capitalization	(82,901)	(82,901)	(75,992)
Amortization	51,239	51,239	41,306
	<u>3,880,586</u>	<u>3,806,209</u>	<u>3,990,241</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 2,602</u>	<u>\$ 31,663</u>	<u>\$ 34,688</u>
Capitalization		82,901	75,992
Amortization		51,239	41,306
		<u>31,662</u>	<u>34,687</u>

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

EMERGENCY SERVICES DIVISION
(includes EMS, Fire, Security and Family Healing Lodge)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 580,904	\$ 580,904	\$ 578,616
Province	1,377,407	1,377,407	1,335,862
Other Funding	479,789	479,789	494,210
Council Operations	86,369	86,369	48,452
Deferred Revenue - Prior Year	1,083,501	1,083,501	991,389
Deferred Revenue - Current Year	(1,337,371)	(1,337,371)	(1,083,501)
Net Transfers	51,223	51,223	39,842
Repayment of Funding	-	-	(5,566)
	<u>2,321,822</u>	<u>2,321,822</u>	<u>2,399,304</u>
EXPENDITURES			
Internal Program Contribution	(254,560)	(254,560)	(183,668)
Administrative	45,108	42,621	37,214
Office Related	87,265	81,642	101,307
Overhead	229,759	247,621	200,501
Personnel	1,889,706	1,714,700	1,769,868
Programming	1,616,112	489,797	474,082
Capitalization	(69,903)	(69,903)	(48,837)
Amortization	64,439	64,439	56,582
	<u>3,607,926</u>	<u>2,316,357</u>	<u>2,407,049</u>
ANNUAL SURPLUS (DEFICIT)	\$ (1,286,104)	\$ 5,465	\$ (7,745)
Capitalization	69,903	48,837	
Amortization	64,439	56,582	
	<u>5,464</u>	<u>(7,745)</u>	

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

LIFE LONG LEARNING DIVISION
 (includes Education, Early Childhood and Language)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 5,057,924	\$ 5,057,924	\$ 4,978,442
Health Canada	360,666	360,666	355,921
Province	764,295	764,295	577,069
Other Funding	472,664	472,664	395,964
Council Operations	111,846	106,350	61,098
Deferred Revenue - Prior Year	1,359,253	1,359,253	1,081,685
Deferred Revenue - Current Year	(1,447,564)	(1,447,564)	(1,359,253)
	<u>6,679,084</u>	<u>6,673,588</u>	<u>6,090,925</u>
Governance			
Internal Program Contribution	(20,000)	(20,000)	(83,628)
Administrative	111,672	53,022	91,721
Office Related	125,223	101,462	119,603
Overhead	326,524	369,492	343,427
Personnel	2,441,930	2,469,362	2,160,049
Programming	4,368,598	3,741,556	3,461,836
Capitalization	(116,574)	(116,574)	(40,899)
Amortization	76,874	76,874	69,359
	<u>7,314,247</u>	<u>6,675,194</u>	<u>6,121,468</u>
ANNUAL DEFICIT	<u>\$ (635,163)</u>	<u>\$ (1,606)</u>	<u>\$ (30,543)</u>
Capitalization			
Amortization		116,574	40,899
		76,874	69,359
		<u>39,700</u>	<u>(28,460)</u>

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

COMMUNITY DEVELOPMENT DIVISION
 (includes Community and Youth Center, Economic Development
 Employment/Training and Ontario Works)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 864,365	\$ 864,365	\$ 1,159,847
Health Canada	167,734	167,734	162,849
Other Federal Agencies	-	-	-
Province	5,786,505	5,830,145	5,372,611
Other Funding	1,252,137	1,252,136	1,100,832
Council Operations	202,766	223,277	206,959
Deferred Revenue - Prior Year	912,169	912,169	701,319
Deferred Revenue - Current Year	(1,320,398)	(1,320,398)	(912,169)
Net Transfers	8,379	8,378	10,233
	<u>7,873,657</u>	<u>7,937,806</u>	<u>7,802,481</u>
EXPENDITURES			
Internal Program Contribution	(736,309)	(689,079)	(386,490)
Administrative	77,979	77,631	78,789
Office Related	168,375	166,939	210,599
Overhead	396,033	383,751	381,937
Personnel	2,006,940	1,576,395	1,421,033
Programming	6,681,269	6,383,642	6,082,269
Capitalization	(5,296)	(5,296)	(114,106)
Amortization	46,674	46,674	55,259
	<u>8,635,665</u>	<u>7,940,657</u>	<u>7,729,291</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (762,008)</u>	<u>\$ (2,851)</u>	<u>\$ 73,190</u>
Capitalization	5,296	114,106	
Amortization	46,674	55,259	
	<u>(41,378)</u>	<u>58,846</u>	

ONEIDA NATION OF THE THAMES

STATEMENT OF REVENUES AND EXPENDITURES

LANDS, ESTATES AND HOUSING DIVISION
(includes Lands, Estates and Housing)

FOR THE YEAR ENDED MARCH 31, 2018

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Indigenous and Northern Affairs Canada	\$ 605,803	\$ 605,803	\$ 573,303
Other Federal Agencies	324,549	183,052	467,816
Council Operations	423,161	395,708	434,921
Deferred Revenue - Prior Year	640,801	640,801	442,353
Deferred Revenue - Current Year	(753,257)	(753,257)	(640,801)
Net Transfers	-	-	14,000
	<u>1,241,057</u>	<u>1,072,107</u>	<u>1,291,592</u>
EXPENDITURES			
Internal Program Contribution	(233,454)	(233,454)	(253,152)
Administrative	7,200	5,204	9,405
Office Related	22,582	19,455	22,495
Overhead	216,829	176,684	226,955
Personnel	308,581	269,050	272,757
Programming	1,121,051	873,859	1,061,575
Capitalization	(2,206)	(2,206)	(396,929)
Amortization	24,893	24,893	24,523
	<u>1,465,476</u>	<u>1,133,485</u>	<u>967,629</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (224,419)</u>	<u>\$ (61,378)</u>	<u>\$ 323,963</u>
Capitalization		2,206	396,929
Amortization		24,893	24,523
	<u>(22,687)</u>		<u>372,406</u>

ONEIDA NATION OF THE THAMES

**STATEMENT OF REVENUES AND EXPENDITURES
LONG TERM CARE FACILITY OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2018**

	BUDGET (note 22)		
	2018	2018	2017
REVENUES			
Ministry of Health	\$ 4,261,042	\$ 4,410,527	\$ 4,304,267
Accommodation Rent	100,901	4,700	6,566
Other	7,680	18,456	23,979
	<u>4,369,623</u>	<u>4,433,683</u>	<u>4,334,812</u>
EXPENDITURES			
Administrative	240,831	345,971	279,852
Office Related	67,200	125,814	111,758
Overhead	543,354	632,322	581,661
Personnel	3,160,721	2,936,856	2,881,081
Programming	345,239	433,984	473,816
Capitalization	(51,907)	(51,907)	16,793
Amortization	28,963	28,963	10,247
	<u>4,334,401</u>	<u>4,452,003</u>	<u>4,355,208</u>
ANNUAL SURPLUS (DEFICIT)			
	<u>\$ 35,222</u>	<u>\$ (18,320)</u>	<u>\$ (20,396)</u>
Capitalization		51,907	16,793
Amortization		28,963	10,247
	<u>22,944</u>	<u>6,546</u>	