

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FINANCIAL STATEMENTS
AS AT MARCH 31, 2016**

MOHAWKS OF THE BAY OF QUINTE

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2016

The accompanying financial statements of the Mohawks of the Bay of Quinte and all the information in this annual report are the responsibility of management and have been approved by the Chief and Chief Administrative Officer on behalf of Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada. Financial statements are not precise since they include certain amounts based on estimates and judgments (see Measurement Uncertainty Page 9). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Mohawks of the Bay of Quinte maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Mohawks of the Bay of Quinte is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility.

The Band Council reviews the financial statements and recommends their approval. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. Council reports its findings when approving the financial statements for issuance to the Members. Council also considers, for review and approval by the members, the engagement of the external auditors.

The financial statements have been audited by Wilkinson & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Wilkinson & Company LLP has full and free access to the Band Council.

Dear Mr. _____ Chief

Chief Administrative Officer

INDEPENDENT AUDITORS' REPORT

To the Chief Council and Band Members of the
Mohawks of the Bay of Quinte

Report on the Financial Statements

We have audited the accompanying financial statements of Mohawks of the Bay of Quinte as at March 31, 2016 and a summary of significant accounting policies and other explanatory information, consisting of the following:

- (1) Consolidated Funds Statement of Financial Position
- (2) Consolidated Statement of Operations
- (3) Consolidated Statement of Change in Net Assets
- (4) Consolidated Statement of Cash Flows
- (5) Balance Sheet - Band Operations Fund
- (6) Balance Sheet - Housing Fund
- (7) Balance Sheet - Turton Penn
- (8) Balance Sheet - Capital Fund
- (9) Balance Sheet - Funds on Deposit with Aboriginal and Northern Development Canada
- (10) Balance Sheet - Casino Rama Fund
- (11) Statement of Changes in Fund Balance - Band Operations Fund
- (12) Statement of Operations and Changes in Fund Balance - Housing Fund
- (13) Statement of Operations and Changes in Fund Balance - Turton Penn
- (14) Statement of Operations and Changes in Fund Balance - Capital Fund
- (15) Statement of Operations and Changes in Fund Balance - Funds on Deposit with Aboriginal and Northern Development Canada
- (16) Statement of Operations and Changes in Fund Balance - Casino Rama Fund
- (17) Statement of Operations - Band Operations Fund
- (18) Statement of Cash Flows - Band Operations Fund
- (19) Statement of Cash Flows - Housing Fund
- (20) Statement of Cash Flows - Turton Penn
- (21) Statement of Cash Flows - Capital Fund
- (22) Statement of Cash Flows - Casino Rama Fund

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT
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Auditor's Responsibility

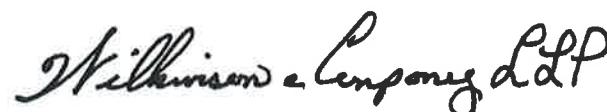
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Mohawks of the Bay of Quinte as at March 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.



BELLEVILLE, Canada
July 29, 2016

Chartered Accountants
Licensed Public Accountants

WILKINSON & COMPANY LLP - CHARTERED ACCOUNTANTS

Telephone 613-966-5105 • Toll Free 1-888-728-3890 • Fax 613-962-7072
P.O. Box 757, 139 Front Street, Belleville, Ontario K8N 5B5 • www.wilkinson.net

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2016

	2016 Consolidated \$	2015 Consolidated \$
FINANCIAL ASSETS		
Cash - Note 4	8,693,146	8,453,349
Marketable securities - Note 5	10,811,669	10,314,959
Accounts receivable - Note 6	19,953,873	24,458,892
Due from Yaote ET Wind Inc. and Yaote Holdings Limited - Note 7	308,705	308,705
Funds held in trust with Aboriginal Affairs and Northern Development Canada	508,946	489,628
	<hr/> <u>40,276,339</u>	<hr/> <u>44,025,533</u>
LIABILITIES		
Community Development Fund - Note 23	1,696,740	1,507,538
Funds held in trust	147,516	
Accounts payable and accrued liabilities	5,126,532	2,656,890
Security deposits and prepaids	153,040	152,491
Deferred revenue - Note 10	318,292	4,056,745
Mortgage downpayments	10,443	8,444
Loans payable - Note 11 & 12	9,847,421	10,643,127
	<hr/> <u>17,152,468</u>	<hr/> <u>19,172,751</u>
NET ASSETS	<u>23,123,871</u>	<u>24,852,782</u>
NON-FINANCIAL ASSETS		
Tangible capital assets - Note 13	73,459,549	55,426,962
Prepaid expenses and inventories	101,703	152,304
	<hr/> <u>73,561,252</u>	<hr/> <u>55,579,266</u>
ACCUMULATED SURPLUS - Note 19	<u>96,685,123</u>	<u>80,432,048</u>
CONTINGENCIES - Note 21		
COMMITMENTS - Note 22		

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016

	2016 Actual \$	2015 Actual \$
REVENUES		
Aboriginal Affairs and Northern Development Canada	27,959,057	13,626,057
Health and Welfare	2,533,937	2,417,130
Canada Mortgage and Housing Corporation	270,528	368,160
Kagita Mikam	81,373	72,860
Other contributions from Federal government	146,282	113,415
Contributions from Province of Ontario	3,695,040	3,423,954
Association of Iroquois and Allied Indians	712,803	636,391
County of Hastings	159,888	181,855
Rental income - housing	1,039,646	1,042,457
Rental income - Turton Penn	7,546	11,891
Rental income - operations	125,443	137,443
Interest revenue	1,159,893	1,044,070
Program User Fees/Sales/Insurance Proceeds & other	1,786,567	1,554,643
Rental and lease income - Ottawa trust account	19,318	13,291
Casino Rama - Statement 12	3,686,970	3,723,317
Interest revenue on reserve funds	9,665	10,498
	43,393,956	28,377,432
EXPENSES		
Band operations	17,853,865	18,243,283
Housing projects	1,439,158	1,976,121
Turton Penn	27,647	36,226
Casino Rama - Statement 12	4,998,321	2,437,961
Amortization	2,821,890	2,812,755
	27,140,881	25,506,346
ANNUAL SURPLUS	16,253,075	2,871,086
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	80,432,048	77,560,962
ACCUMULATED SURPLUS AT END OF YEAR	96,685,123	80,432,048

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CHANGE IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2016

	2016 Actual \$	2015 Actual \$
ANNUAL SURPLUS	16,253,075	2,871,086
Acquisition of tangible capital assets	(21,064,771)	(5,746,895)
Amortization of tangible capital assets	2,821,890	2,812,755
Write-down/disposal of tangible capital assets	210,294	51,004
	(1,779,512)	(12,050)
Increase in prepaid expenses and inventories	50,601	(33,690)
DECREASE IN NET ASSETS	(1,728,911)	(45,740)
NET ASSETS AT BEGINNING OF YEAR	24,852,782	24,898,522
NET ASSETS AT END OF YEAR	23,123,871	24,852,782

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016**

	2016 Actual \$	2015 Actual \$
OPERATING ACTIVITIES		
Annual Surplus	16,253,075	2,871,086
Adjustment for items which do not affect cash -		
Amortization	2,821,890	2,812,755
Loss on write-down of tangible capital assets	210,294	51,004
Income earned on trust funds deposited with Aboriginal Affairs and Northern Development Canada	<u>(19,318)</u>	<u>(13,291)</u>
	19,265,941	5,721,554
Net change in non-cash working capital balances related to operations	<u>2,894,061</u>	<u>1,140,991</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	<u>22,160,002</u>	<u>6,862,545</u>
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(21,064,771)	(5,746,895)
Loan advances	<u>2,911,900</u>	
CASH FLOWS USED IN CAPITAL ACTIVITIES	<u>(21,064,771)</u>	<u>(2,834,995)</u>
INVESTING ACTIVITIES		
Increase in marketable securities	(496,710)	(648,933)
Decrease in loans receivable	<u>342,647</u>	<u>388,435</u>
CASH FLOWS USED IN INVESTING ACTIVITIES	<u>(154,063)</u>	<u>(260,498)</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	<u>(701,371)</u>	<u>(453,668)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>239,797</u>	<u>3,313,384</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>8,453,349</u>	<u>5,139,965</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>8,693,146</u>	<u>8,453,349</u>
REPRESENTED BY:		
Cash	<u>8,693,146</u>	<u>8,453,349</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	204,867	126,672

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and include all organizations, operations and activities that are:

- 1) Accountable for the administration of their financial affairs and resources directly to the First Nations; and
- 2) Owned or controlled by the First Nations.

This includes all aspects of the Band's operations including provision of social, educational, administrative and operational services.

(a) Reporting Entity

The Tyendinaga Mohawk Council manages the affairs of the Mohawks of the Bay of Quinte located on the Tyendinaga Mohawk Territory.

(b) Fund Accounting

The Band uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Band maintains the following funds:

The *Band Operations Fund* which reports the general activities of the Band's Administration.

The *Housing Fund* which reports the social housing assets of the Band together with related activities.

The *Turton Penn* which reports the activities relating specifically to the Turton Penn property.

The *Capital Fund* which reports the property, plant and equipment of the Band together with their related financing.

The *Trust Fund* which reports on trust funds owned by the Band and held by third parties.

The *Casino Rama Fund* which reports the activities relating specifically to the receipts of funds from the Ontario First Nations Limited Partnership, the subsequent investment income of these funds, and any approved expenditures.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Reporting Entity and Principles of Financial Reporting

The Band reporting entity includes the Mohawks of the Bay of Quinte government. These consolidated financial statements do not include entities that receive their own funding from Aboriginal Affairs and Northern Development Canada.

These consolidated financial statements consolidate the assets, liabilities, and results of operations for the following funds that use accounting principles which lend themselves to consolidation:

- Band Operations Fund
- Housing Fund
- Turton Penn
- Capital Fund
- Trust Fund - Funds on Deposit with Aboriginal Affairs and Northern Development Canada
- Casino Rama Fund

All inter-fund balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

(d) Measurement Uncertainty

In preparing the consolidated financial statements for the Mohawks of the Bay of Quinte, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include valuation of accounts receivable, inventories and the estimated useful life of tangible capital assets. Actual results could differ from those estimates.

(e) Marketable Securities

Marketable securities consist primarily of common and preferred shares, government treasury bills and corporate bonds with varying maturities and rates of interest. Marketable securities are carried at the lower of cost and market, where a decline in market value below cost is considered to be other than temporary in nature. Cost is determined on an average cost basis and market value is determined using quoted market prices on a portfolio basis.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(f) Loans Receivable from Members

All loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They have been classified as accounts receivable.

Loans are initially measured at fair value, net of loan origination fees and inclusive of transaction costs incurred.

Loans are subsequently measured at amortized cost, using the effective interest rate method, less any impairment losses.

Loans are reported at their recoverable amount representing the aggregate amount of principal, less any allowance or provision for impaired loans. Accrued interest is reported separately and is accounted for on the accrual basis for all loans.

If there is objective evidence that an impairment loss on member loans carried at amortized cost has incurred, the amount of the loss is measured as the difference between the loans carrying amount and the present value of expected cash flows discounted at the loans original effective interest rate. Short-term balances are not discounted.

The Band assesses whether objective evidence of impairment exists individually for financial assets that are individually significant.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of impairment loss is recognized in the annual surplus or deficit.

(g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets excluding land and landfill sites are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	15 to 40
Buildings and building improvements	10 to 40
Vehicles	5 to 15
Machinery and equipment	5 to 40
Water/wastewater infrastructure	45 to 75
Streetlights	30
Roads infrastructure	15 to 25
Bridges and major culverts	40

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural Resources

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

(iv) Works of Art and Cultural and Historic Assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(v) Leased Tangible Capital Assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(h) Inventories

Inventories are valued at the lower of cost and net realizable value.

When the cost of inventories exceeds the net realizable value, the cost of inventories will be written down to net realizable value. Any such write-downs will be included in the cost of goods sold for the year of the write-down.

If circumstances or events lead to a subsequent increase in the net realizable value of the inventory that was written down, the amount of the write-down will be reversed and will reduce the cost of goods sold for the year of the reversal.

(i) Revenue Recognition

The Band follows the deferral method of accounting for contributions which include donations and government grants.

Revenue is recognized as it becomes receivable under terms of the applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability and are recognized as revenue as the stipulation liabilities are settled.

Income from investments is recognized as revenue during the period in which it is earned or becomes payable.

(j) Reserves

Reserves represent funds appropriated for general and specific purposes and are charged or credited to operations in the year appropriated or drawn down.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(k) Financial Instruments

(i) Measurement of Financial Instruments

The Band initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Band subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, marketable securities, accounts receivable and due from Yaote ET Wind Inc. and Yaote Holdings Limited.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is reflected in the annual surplus (deficit). When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus (deficit), up to the amount previously recognized as impaired.

(l) Cash and Equivalents

Cash and equivalents consist of cash on deposit and bank term deposits in money market instruments with maturity dates of less than three months from the date they are acquired.

2. FUTURE ACCOUNTING CHANGES

PS 3450 - Financial Instruments, PS 3041 - Portfolio Investments, PS 2601 - Foreign Currency Translation & PS 1201 - Financial Statement Presentation

These Sections will be effective for fiscal years beginning on or after April 1, 2019. The main features of these sections include fair value measurement for derivatives and portfolio investments that are equity instruments quoted in an active market, and the presentation of a change in the fair value of a financial instrument within a separate statement of remeasurement gains and losses. There are also greater disclosure requirements required by the Section 3450. The Band understands there will be differences as a result of these Sections and have undertaken a project to understand the possible future effects on these consolidated financial statements.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

2. FUTURE ACCOUNTING CHANGES (Cont'd)

PS 2200 - Related Party Disclosures

This Section defines a related party and establishes disclosures required for related party transactions. This Section applies to fiscal years beginning on or after April 1, 2017.

PS 3420 - Inter-entity Transactions

This Section establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. This Section applies to fiscal years beginning on or after April 1, 2017.

PS 3210 - Assets

This Section provides guidance for applying the definition of assets set out in Financial Statement Concepts, Section 1000, and establishes general disclosure standards for assets. This Section applies to fiscal years beginning on or after April 1, 2017.

PS 3320 - Contingent Assets

This Section defines and establishes disclosure standards on contingent assets. This Section applies to fiscal years beginning on or after April 1, 2017.

PS 3380 - Contractual Rights

This Section defines and establishes disclosure standards on contractual rights. This Section applies to fiscal years beginning on or after April 1, 2017.

PS 3320 - Restructuring Transactions

This Section defines a restructuring transaction and establishes standards for recognizing and measuring assets and liabilities transferred in a restructuring transaction. This Section applies to restructuring transactions occurring in fiscal years beginning on or after April 1, 2018.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

3. ECONOMIC DEPENDENCE

The Mohawks of the Bay of Quinte receives a substantial portion of its revenues pursuant to a funding agreement with Indigenous and Northern Affairs Canada (formerly Aboriginal Affairs and Northern Development Canada) and Ontario First Nations Limited Partnership and accordingly its continued operations are economically dependent on these sources of funding. AANDC provided 64.4% of funding in the current year (2015 - 48.0%) and OFNLP provided 7.2% of funding (2015 - 11.0%).

4. CASH

Cash is comprised of the following:

	2016	2015
	\$	\$
Externally Restricted:		
Housing replacement reserve	991,254	878,804
Funds held in Trust	114,493	114,493
	991,254	993,297
Internally Restricted:		
Community Development Fund	1,629,757	1,501,747
Turton Penn/Housing replacement reserve	242,508	233,883
	1,872,265	1,735,630
Unrestricted:		
Operating Fund	1,002,282	1,268,895
Housing Fund	3,922,266	1,954,282
Turton Penn	445,778	272,689
Casino Rama Fund	459,301	2,228,556
	5,829,627	5,724,422
Total Cash	8,693,146	8,453,349

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

5. MARKETABLE SECURITIES

As set out in Note 1(e), the organization values marketable securities at cost except where there is a decline in market value below cost which is considered to be other than temporary in nature. The cost values and market values of marketable securities as at March 31, 2016 are as follows:

	2016		2015	
	Cost	Market Value	Cost	Market Value
	\$	\$	\$	\$
Equities	2,780,201	3,399,020	2,558,917	3,472,039
Bonds	8,031,468	8,952,561	7,756,042	8,829,197
	10,811,669	12,351,581	10,314,959	12,301,236

6. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2016	2015
	\$	\$
Due from Members:		
Housing loans	18,027,413	18,331,048
Housing loans - Turton Penn	729,492	824,964
Accrued Interest - Housing loans	137,586	121,862
Rental arrears	45,317	43,972
Other loans and receivables	1,103,735	1,044,280
Other loans and receivables - Turton Penn	5,498	5,143
Business loans	11,006	14,001
Restricted due from members		842
	20,060,047	20,386,112
Less: Allowance for doubtful accounts	516,212	505,099
	19,543,835	19,881,013
Due from Others:		
Due from Government of Canada	372,361	4,179,466
Provincial government	212,933	120,964
Accrued interest receivable	76,462	73,831
Other accounts receivable	(251,718)	203,618
	410,038	4,577,879
Total Accounts Receivable	19,953,873	24,458,892

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

7. DUE FROM YAOTE ET WIND INC. AND YAOTE HOLDINGS LIMITED

Due from Yaote ET Wind Inc. and Yaote Holdings Limited (Ernestown Wind Power Project), which are both related to the Band by common control, is an unsecured, non-interest bearing advance without fixed terms of repayment.

8. FUNDS HELD IN TRUST WITH ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA

Trust Fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Amounts held are reflected in Statement 5 of these consolidated financial statements.

9. CREDIT FACILITY

The Mohawks of the Bay of Quinte have a Demand Loan Revolving Credit Facility whereby it can borrow up to \$500,000 from the Bank of Montreal. Advances exceeding \$250,000 require a specific Mohawk Council Resolution. This credit facility is reduced by the issuance of any letters of credit. At year end, the facilities were not being utilized and bank indebtedness is \$Nil.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

10. DEFERRED REVENUE

Deferred revenue consists of portions of the following grants from Aboriginal Affairs and Northern Development Canada, the Province of Ontario and others for which the related expenditures were not made in the year ended March 31, 2016.

	2016	2015
	\$	\$
<i>Aboriginal Affairs and Northern Development Canada</i>		
Minor Capital	36,850	44,632
Deseronto Wastewater Treatment Plant		924,015
Water Treatment Plant		2,713,654
Busing	5,000	
	41,850	3,682,301
<i>Province of Ontario</i>		
Ministry of Tourism - CARA	27,716	NIL
<i>Others</i>		
CAF - Recreation	5,180	5,180
Environmental Defence		8,000
Shelter Fundraising	6,113	
Union Gas - Well Monitoring	2,500	
IESO - Community Energy Plan	391	
Home & Community Care Donation	480	
Chiefs of Ontario - Health Survey	581	
Prosper Canada	10,000	
Library - fundraising/other		3,804
Child Welfare/other projects	72,797	62,927
Youth Fundraising	3,834	3,688
LHINS Strategy	30,834	32,819
AIAI - Healthy Babies/Healthy Children	6,695	6,695
Trillium Funding - Fitness Centre	25,985	7,907
Trillium Funding - Christ Church		150,000
Tyendinaga Coalition for Healthy Lifestyles	2,000	2,000
QMS Fundraising/Other	1,389	1,424
Transcanada Agreement	79,947	90,000
	248,726	374,444
Total deferred revenue	318,292	4,056,745

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

11. LOANS PAYABLE - CAPITAL FUND

	2016	2015
	\$	\$
<i>Capital Fund - CMHC Projects</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - 2.40%, due October, 2018 repayable over 25 years with blended monthly instalments of \$4,179, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	347,496	388,784
Mortgage payable, Canada Mortgage and Housing Corporation - 1.12%, due February, 2020, repayable over 25 years with blended monthly instalments of \$5,589, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	558,810	619,253
Mortgage payable, Canada Mortgage and Housing Corporation - 1.11%, due April, 2021, repayable over 25 years with blended monthly instalments of \$2,311, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	258,102	280,780
Mortgage payable, Canada Mortgage and Housing Corporation - 1.39% due June, 2020, repayable over 25 years with blended monthly instalments of \$4,574, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	705,670	749,258
Mortgage payable, Canada Mortgage and Housing Corporation - 0.98%, due March, 2020, repayable over 25 years with blended monthly instalments of \$4,788, secured by a guarantee agreement from the Aboriginal Affairs and Northern Development Canada.	995,860	1,043,299
Mortgage payable, Canada Mortgage and Housing Corporation - 1.67%, due June 2018, repayable over 25 years with blended monthly instalments of \$10,951, secured by a guarantee agreement from the Aboriginal Affairs and Northern Development Canada.	2,439,429	2,529,329
<i>Capital Fund - Administration Building Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 2.76%, due October, 2019, repayable in blended monthly instalments of principal and interest totalling \$44,149, secured by an assignment of insurance	<u>4,045,193</u>	4,456,957
	<u>9,350,560</u>	10,067,660

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

11. LOANS PAYABLE - CAPITAL FUND (Cont'd)

Principal repayments on these loans over the next five years are as follows:

	\$		
2017	734,805		
2018	753,161		
2019	3,147,848		
2020	1,757,096		
2021	<u>2,957,650</u>		
	<hr/> <u>9,350,560</u>		
		2016	2015
		\$	\$
Interest expense for the year on long-term debt		<u>204,867</u>	<u>176,804</u>

12. LOANS PAYABLE - OPERATIONS FUND

Loans payable within the Operations Fund consist as follows:

	2016	2015
	\$	\$
Obligation under capital lease	23,590	102,196
Government of Canada - Culbertson Loan	<u>473,271</u>	<u>473,271</u>
	<hr/> <u>496,861</u>	<hr/> <u>575,467</u>

Obligation Under Capital Lease

Obligation under capital lease bearing interest at 0% and repayable in monthly payments of \$7,861, maturing in April, 2016. The capital lease is secured by office furniture and equipment with a carrying value of \$148,530.

Culbertson Loan

During the years, the Tyendinaga Mohawk Council signed a loan with Aboriginal Affairs and Northern Development Canada with respect to research, development and negotiation costs of its specific claim relating to the Culbertson Land Tract Settlement. At March 31, 2016, total funds advanced under this loan agreement amounted to \$473,271. The non-interest bearing loan is payable at the earliest of March 31, 2017 or a settlement date.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

13. TANGIBLE CAPITAL ASSETS

Cost	Balance at March 31, 2015	Additions	Disposals/ Transfers	Balance at March 31, 2016
	\$	\$	\$	\$
Land	1,417,052			1,417,052
Land improvements	6,030,420	150,170		6,180,590
Buildings and building improvements	32,691,114	351,502	374,986	32,667,630
Vehicles	3,471,441	97,195	98,835	3,469,801
Machinery and equipment	6,752,313	280,150	272,145	6,760,318
Water/wastewater infrastructure	7,516,177			7,516,177
Roads infrastructure	30,964,920	200,198		31,165,118
Bridges and major culverts	3,088,285			3,088,285
Streetlights	225,850	7,987		233,837
Assets under construction	4,240,672	19,977,569		24,218,241
Total	96,398,244	21,064,771	745,966	116,717,049

Accumulated Amortization	Balance at March 31, 2015	Disposals	Amortization Expense	Balance at March 31, 2016
	\$	\$	\$	\$
Land improvements	1,446,706		198,941	1,645,647
Buildings and building improvements	8,780,368	243,189	807,300	9,344,479
Vehicles	2,160,687	98,835	309,576	2,371,428
Machinery and equipment	2,265,844	193,648	369,299	2,441,495
Water/wastewater infrastructure	2,205,324		105,435	2,310,759
Roads infrastructure	21,944,921		954,830	22,899,751
Bridges and major culverts	1,998,210		68,851	2,067,061
Streetlights	169,222		7,658	176,880
Total	40,971,282	535,672	2,821,890	43,257,500

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

13. TANGIBLE CAPITAL ASSETS (Cont'd)

	Net Book Value March 31, 2016	Net Book Value March 31, 2015
	\$	\$
Land	1,417,052	1,417,052
Land improvements	4,534,943	4,583,714
Buildings and building improvements	23,323,151	23,910,746
Vehicles	1,098,373	1,310,754
Machinery and equipment	4,318,823	4,486,469
Water/wastewater infrastructure	5,205,418	5,310,853
Roads infrastructure	8,265,367	9,019,999
Bridges and major culverts	1,021,224	1,090,075
Streetlights	56,957	56,628
Assets under construction	<u>24,218,241</u>	<u>4,240,672</u>
 Total	 <u>73,459,549</u>	 <u>55,426,962</u>

(a) Assets Under Construction

Assets under construction having a value of \$24,218,241 (2015 - \$4,240,672) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Tangible Capital Assets Disclosed at Nominal Values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

(c) Works of Art and Historical Treasures

The Territory manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Territory sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

14. RESERVE FOR BUS REPLACEMENT

The changes in the reserve for busing during the year are as follows:

	2016	2015
	\$	\$
Balance - Beginning of year	198,000	186,270
Add:		
Transfer from school busing - amortization charges	96,821	93,152
	294,821	279,422
Less:		
Transfer to school busing for acquisition of buses	(97,195)	(81,422)
	197,626	198,000

15. RESERVE FOR BUILDING REPLACEMENT

In accordance with an agreement with Canada Mortgage and Housing Corporation relating to the construction of rental housing projects, the Band is required to establish a building replacement reserve in an annual amount of \$82,200 (\$82,200 in 2015). This reserve is comprised of the following:

	2016	2015
	\$	\$
Balance - Beginning of year	340,229	258,325
Add:		
Allocation for year	82,200	82,200
Interest	2,943	3,067
	425,372	343,592
Less:		
Approved expenditure	(41,656)	(3,363)
	383,716	340,229

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

16. RESERVE FOR OPERATING SURPLUS

CMHC Projects - Operating and Maintenance Surplus

This reserve is comprised of the following:

	2016	2015
	\$	\$
Balance - Beginning of year	602,906	533,293
Add:		
Interest	4,631	5,280
Due from Housing	117,054	64,333
Balance - End of year	724,591	602,906

17. RESERVE FOR TURTON AND HOUSING REPLACEMENT

	2016	2015
	\$	\$
Balance - Beginning of year	233,882	182,601
Add:		
Interest	2,091	2,151
Allocation for year	59,400	61,500
	61,491	63,651
Less:		
Due to Housing approved expenditure	(52,866)	(12,370)
Balance - End of year	242,507	233,882

18. DISCRETIONARY FUND

	2016	2015
	\$	\$
Balance - Beginning of year	50,105	50,000
Add:		
Donations	21	105
Balance - End of year	50,126	50,105

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

19. ACCUMULATED SURPLUS

	2016	2015
	\$	\$
Restricted:		
Equity in CMHC Replacement Reserve Fund	383,716	340,229
Equity in CMHC Operating Reserve Fund	724,591	602,906
	1,108,307	943,135
Internally Restricted:		
Equity in Bus Replacement Fund	197,626	198,000
Equity in Discretionary Fund	50,126	50,105
Equity in Housing Replacement Fund	238,030	230,834
Equity in Turton Penn Replacement Fund	4,478	3,049
	490,260	481,988
Unrestricted:		
Equity in Capital Assets Fund	64,108,989	45,359,302
Equity (deficit) in Operating Fund	(1,541,818)	358,236
Equity in Housing Fund	20,579,073	19,660,067
Equity in Turton Penn Fund	1,111,394	1,096,607
Equity in Casino Rama Fund	10,319,972	12,043,085
	94,577,610	78,517,297
Equity in Trust Funds held by Federal Government	508,946	489,628
Total Members' Equity	96,685,123	80,432,048

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

20. FUNDS ON DEPOSIT WITH ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA

The funds on deposit with Aboriginal Affairs and Northern Development Canada reported in these consolidated financial statements include \$54,098 relating to the Turton Penn lease. Band Council does not recognize the validity of this lease. Under the terms of the Turton Penn lease which began before the turn of the century, certain lands comprising part of the Tyendinaga Mohawk Territory were leased to non-aboriginal people with the consideration consisting of 30 barrels of flour. The funds held by Aboriginal Affairs and Northern Development Canada represent the accumulated monetary value of this commodity. By Mohawk Council Resolution No. 105 dated March 6, 1990, the Tyendinaga Mohawk Council does not recognize the payment of these monies to reinstate the lease to the Mohawks of the Bay of Quinte and are currently in the process of having them deleted from their Ottawa revenue account.

Commencing in 1990, Aboriginal Affairs and Northern Development Canada has provided statements of which Aboriginal Affairs and Northern Development Canada deposited further sums of \$15,179 in a separate account which monies also pertain to the Turton Penn lease. The amounts are not included in these consolidated financial statements as Tyendinaga Mohawk Council does not recognize these monies as funds belonging to the Mohawks of the Bay of Quinte.

Aboriginal Affairs and Northern Development Canada has completed an environmental assessment on the western third of the Turton Penn leasehold area and that portion of Hastings County Road #2 within the eastern two-thirds of the Turton Penn leasehold area. Ontario and Canada must pass required Orders in Council to release \$1.2 million to the AANDC Capital trust funds of the Mohawks of the Bay of Quinte.

21. CONTINGENCIES

The Mohawks of the Bay of Quinte has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

As of March 31, 2016, the Band has guaranteed loans totalling \$6,752,558 (principal balance) for housing purposes. All required payments under the loans have been made to date.

As of March 31, 2016, the Band has guaranteed loans totalling \$117,228 (principal balance) for On-Reserve Commercial loans. All required payments under the loans have been made to date.

The Band has been named as a defendant in four lawsuits, the outcomes of which are not determinable at this time, and as such, no estimate can be made with respect to the amount of possible loss.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016

22. COMMITMENTS

The Mohawks of the Bay of Quinte have entered into various commitments for capital projects in the normal course of operations. Two of these projects include the Water Treatment Plant Phase 1 and the Deseronto Water Pollution Control Plant Upgrades.

The Water Treatment Plant Phase 1 project is comprised of:

- The construction of a centralized water treatment facility, raw water intake, low lift station and approximately 5 km of water distribution main to service the core area in the vicinity of Quinte Mohawk School.
- The implementation of a rural holding tank initiative and water delivery system to service homes outside of the core service area.

Originally, during the 2014-2015 fiscal year, the total estimated cost of the project was \$30,891,790, shared by Aboriginal Affairs and Northern Development Canada (\$27,592,990 less previous design costs of \$862,850) and the Band (\$3,298,800). The Band's component is split with an immediate contribution towards the construction costs set at \$898,800 and \$2,400,000 towards the rural holding tank initiative.

The commitments as at March 31, 2016 pertaining to the Water Treatment Plant include \$1,552,272 for professional services, \$264,508 for project management and \$24,445,447 for engineering and construction costs. Of these commitments, payments of \$22,175,077 have been made as of March 31, 2016.

The Band incurred an operating deficit in the current year in the amount of \$2,235,635 relating to the Water Treatment Plant. This deficit is expected to be recovered by Aboriginal Affairs and Northern Development Canada as per the funding commitment letter date June 8, 2016.

23. COMMUNITY DEVELOPMENT FUND UNDER ADMINISTRATION

	2016	2015
	\$	\$
Balance - Beginning of year	<u>1,507,538</u>	<u>1,314,320</u>
Add:		
Cigarette quota - Admin fee	245,756	241,470
Interest	12,583	13,452
	<u>258,339</u>	<u>254,922</u>
Less:		
Expenditures	(69,137)	(61,704)
Balance - End of year	<u>1,696,740</u>	<u>1,507,538</u>

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

24. FINANCIAL RISKS AND CONCENTRATION OF RISK

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, market (other price) risk, interest rate risk and liquidity risk. Other price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

Credit Risk

Credit risk is the risk of financial loss if a debtor fails to make payments of interest and principal when due.

The Band is exposed to this risk relating to its debt holdings in its investment portfolio. This risk is mitigated through the Band's investment policy which follows the investment policy as outlined under the Ontario First Nations Limited Partnership Agreement. All fixed income portfolios are monitored by management on a monthly basis.

Accounts receivable are short-term in nature and are not subject to material credit risk. The maximum exposure to credit risk and concentration of this risk is limited to the carrying value of these instruments.

There have been no significant changes from the previous period in the exposure to risk or policies used to measure risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk, and equity risk.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

24. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)

Currency Risk

Currency risk relates to the Band operating in different currencies and converting non-Canadian revenue at different points in time at different foreign exchange levels when adverse changes in foreign currency exchange rates occur.

The Band holds marketable securities that are denominated in a foreign currency, and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. The marketable securities are of a short-term nature and management does not believe they represent a significant risk to the Band. The Band does not currently use derivative instruments to reduce its exposure to foreign currency risk.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure this risk.

Interest Rate Risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates.

The Band is exposed to interest rate risk through its interest bearing investments. As prevailing interest rates increase or decrease, the market value of the interest-bearing investments will change.

The Band is also exposed to interest rate risk through its credit facility discussed in Note 9 to these consolidated financial statements. As at year-end, the interest rate risk from this credit facility is not significant, as it is not being utilized.

The Band is also exposed to interest rate risk on its loans payable with a carrying value of \$9,350,560 (2015 - \$10,067,660), as detailed in Note 11 to these consolidated financial statements. Changes in the market rate of interest will affect the fair market value of the loans payable. This risk is mitigated as the Band's maturity dates on these loans payable are spread out over several years and the Band's intention is to hold these instruments to maturity.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

Equity Risk

Equity risk is the uncertainty associated with the valuation of assets arising from changes in equity markets. The Band is exposed to this risk through its equity holdings within its investment portfolio.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership, which mitigates this risk.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2016**

24. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)

Liquidity Risk

Liquidity risk is the risk that the organization will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

25. BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band.

26. COMPARATIVE FIGURES

In order to conform with the financial statement presentation adopted for the current year, certain of the comparative figures have been regrouped.

Statement 1

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
BAND OPERATIONS FUND

	2016 Actual \$	2015 Actual \$
ASSETS		
RESTRICTED		
Cash	1,629,757	1,501,747
Due from member	842	842
Due from general fund	66,983	37,973
<u>Cash held in trust</u>	<u>114,493</u>	<u>114,493</u>
	1,696,740	1,655,055
<hr/>		
CURRENT		
Cash	1,002,282	1,268,895
Due from Government of Canada	350,180	4,156,820
Due from Province of Ontario	212,933	120,964
Accounts receivable	397,793	466,971
Prepaid expenses, inventories and investments/accrued interests	101,703	152,304
Due from Housing Fund	140,041	
Due from Casino Rama Fund	1,018,963	473,803
Due from Turton Penn	26,620	4,429
Due from Yaote ET Wind Inc. and Yaote Holdings Limited	308,705	308,705
Current portion of amounts due from Band members	1,061,029	1,022,169
<u>Less: Allowance for doubtful accounts</u>	<u>(46,113)</u>	<u>(35,000)</u>
	4,574,136	7,940,060
<hr/>		
DUE FROM BAND MEMBERS		
Other loans and receivables	1,103,735	1,044,280
<u>Business loans receivable</u>	<u>11,006</u>	<u>14,001</u>
	1,114,741	1,058,281
<u>Less: Current portion included in above</u>	<u>(1,061,029)</u>	<u>(1,022,169)</u>
	53,712	36,112
	6,324,588	9,631,227
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

Statement 1

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
BAND OPERATIONS FUND

	2016 Actual \$	2015 Actual \$
LIABILITIES		
RESTRICTED		
Community Development Fund	1,696,740	1,507,538
Funds held in trust	147,516	
	<u>1,696,740</u>	<u>1,655,054</u>
CURRENT		
Accounts payable and accrued liabilities	5,024,304	2,529,086
Security deposits and prepaids	15,474	17,484
Deferred revenue - Note 10	318,292	4,056,745
Due to Housing		153,077
Due to Community Development fund	66,983	4,950
Due to Christ Church		33,023
Current portion of long-term debt	<u>496,861</u>	<u>567,606</u>
	<u>5,921,914</u>	<u>7,361,971</u>
LONG-TERM DEBT - Note 12		
Obligation under capital lease	23,590	102,196
Due to Aboriginal Affairs and Northern Development		
Canada - Culbertson	473,271	473,271
	<u>496,861</u>	<u>575,467</u>
Less current portion included above	<u>(496,861)</u>	<u>(567,606)</u>
	<u>NIL</u>	<u>7,861</u>
FUND BALANCE		
RESERVES		
Bus replacement - Note 14	197,626	198,000
Discretionary Fund	50,126	50,105
	<u>247,752</u>	<u>248,105</u>
BAND MEMBERS' SURPLUS - Statement 7	<u>(1,541,818)</u>	<u>358,236</u>
	<u>(1,294,066)</u>	<u>606,341</u>
	<u>6,324,588</u>	<u>9,631,227</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
HOUSING FUND

	2016 Actual \$	2015 Actual \$
ASSETS		
RESTRICTED FUNDS		
Cash	991,254	878,804
Due from unrestricted Housing Funds	117,054	64,333
	1,108,308	943,137
CURRENT		
Cash	4,160,296	2,185,116
Rental arrears	45,317	43,972
Accrued interest - Housing loans	137,586	121,862
Other accounts receivable	(649,511)	(263,353)
Due from Canada Mortgage Housing Corporation	22,182	22,645
Due from Band Operations Fund		153,077
Current portion of amounts due from Band members	840,723	723,802
	4,556,593	2,987,121
DUE FROM BAND MEMBERS		
Housing loans receivable	18,027,413	18,331,048
Less:		
Allowance for doubtful loans receivable	(470,099)	(470,099)
Current portion included in above	(840,723)	(723,802)
	16,716,591	17,137,147
	22,381,492	21,067,405

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
HOUSING FUND

	2016 Actual	2015 Actual
	\$	\$
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	51,777	27,346
Due to Band Operations Fund	140,041	
Due to Housing Restricted Funds	117,054	64,333
Security deposits and prepaids	136,767	133,247
Mortgage downpayments	10,443	8,443
	<hr/> 456,082	<hr/> 233,369
RESERVES		
CMHC replacement reserves	383,716	340,229
Housing replacement reserve	238,030	230,834
CMHC operating reserves	724,591	602,906
	<hr/> 1,346,337	<hr/> 1,173,969
FUND BALANCE		
FUND BALANCE - Statement 8	20,579,073	19,660,067
	<hr/> 22,381,492	<hr/> 21,067,405

The accompanying notes form an integral part of these consolidated financial statements

Statement 3

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
TURTON PENN

	2016 Actual \$	2015 Actual \$
ASSETS		
CURRENT		
Cash	445,778	272,689
Cash - replacement reserve	4,478	3,049
Accounts receivable from Band members	5,498	5,143
<u>Current portion of amounts due from Band members</u>	<u>19,123</u>	<u>19,984</u>
	474,877	300,865
<hr/>		
DUE FROM BAND MEMBERS		
Housing loans receivable	729,492	824,964
Less:		
<u>Current portion included in above</u>	<u>(19,123)</u>	<u>(19,984)</u>
	710,369	804,980
	<hr/>	<hr/>
	1,185,246	1,105,845
<hr/>		
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	41,955	
Due to Band Operating Fund General	26,620	4,429
<u>Security deposits and prepaids</u>	<u>799</u>	<u>1,760</u>
	69,374	6,189
<hr/>		
FUND BALANCE		
FUND BALANCE - Statement 9	1,111,394	1,096,607
REPLACEMENT RESERVE	4,478	3,049
	<hr/>	<hr/>
	1,115,872	1,099,656
	<hr/>	<hr/>
	1,185,246	1,105,845
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
CAPITAL FUND

	2016 Actual	2015 Actual
	\$	\$
ASSETS		
TANGIBLE CAPITAL ASSETS - Note 13	73,459,549	55,426,962
LIABILITIES		
CURRENT		
Current portion of long-term debt - Note 11	734,805	1,678,604
LONG-TERM DEBT		
Loans payable - Note 11	9,350,560	10,067,660
Less current portion included above	(734,805)	(1,678,604)
	8,615,755	8,389,056
FUND BALANCE		
FUND BALANCE - Statement 10	64,108,989	45,359,302
	73,459,549	55,426,962

The accompanying notes form an integral part of these consolidated financial statements

Statement 5

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
FUNDS ON DEPOSIT WITH ABORIGINAL AFFAIRS AND
NORTHERN DEVELOPMENT CANADA

	2016 Actual	2015 Actual
	\$	\$
ASSETS		
CURRENT		
Cash	508,946	489,628
FUND BALANCE		
Revenue account - Statement 11	488,482	469,164
Capital account - Statement 11	20,464	20,464
	508,946	489,628

The accompanying notes form an integral part of these consolidated financial statements

Statement 6

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2016
CASINO RAMA FUND

	2016 Actual	2015 Actual
	\$	\$
ASSETS		
CURRENT		
Cash	459,301	2,228,556
Marketable securities - Note 5	10,811,669	10,314,959
Accrued interest	76,462	73,831
	11,347,432	12,617,346
LIABILITIES		
CURRENT		
Due to Band Operations Fund	1,018,963	473,803
Accounts payable and accrued liabilities	8,497	100,458
	1,027,460	574,261
FUND BALANCE		
FUND BALANCE - Statement 12	10,319,972	12,043,085
	11,347,432	12,617,346

The accompanying notes form an integral part of these consolidated financial statements

Statement 7

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2016
BAND OPERATIONS FUND**

	2016 Actual \$	2015 Actual \$
FUND BALANCE - BEGINNING OF YEAR		
General	582,795	(2,601,232)
Specific Purposes	248,711	241,783
<u>Long-Term - Culbertson</u>	<u>(473,270)</u>	<u>(473,270)</u>
	358,236	(2,832,719)
ANNUAL SURPLUS - Statement 13		
General	18,905,730	3,402,284
<u>Specific Purposes</u>	<u>8,220</u>	<u>6,928</u>
	18,913,950	3,409,212
Less: Net transfer to Capital Fund	(20,814,378)	(206,527)
Less: Transfer to Reserves - Schedule J	374	(11,730)
CHANGE IN FUND BALANCE	(1,900,054)	3,190,955
FUND BALANCE (DEFICIT) - END OF YEAR		
General	(1,325,479)	582,795
Specific Purposes	256,931	248,711
<u>Long-Term - Culbertson</u>	<u>(473,270)</u>	<u>(473,270)</u>
	(1,541,818)	358,236

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2016
HOUSING FUND

	2016	2015
	Budget	Actual
	\$	\$
FUND BALANCE - BEGINNING OF YEAR	19,660,067	19,660,067
ADD:		
Elder's Lodge - Rental	125,436	124,770
Other laundry/donations	2,500	2,547
Aboriginal Affairs and Northern Development Canada		
Capital - Housing	360,900	360,900
Inspections	10,430	10,430
Interest on housing loans	1,050,679	1,041,422
Other interest	11,000	27,233
Rental income	436,780	431,570
CMHC inspection fees	3,724	3,416
Miscellaneous Revenue		191,528
Other	36,124	90,155
Section 95 Phase II - Rental	82,656	80,254
CMHC - Assistance	18,650	18,650
Section 95 Phase III - Rental	86,866	86,689
CMHC - Assistance	30,470	30,470
Section 95 Phase IV - Rental	31,380	31,380
CMHC - Assistance	14,263	14,263
Section 95 Phase V - rental	70,992	70,269
Section 95 Phase V - assistance	42,212	37,578
Section 95 Phase VI - rental and laundry	69,396	65,830
CMHC - Phase VI	46,141	37,272
Section 95 Phase VII - rental and laundry	156,000	150,150
CMHC - Phase VII	128,879	128,879
	2,815,478	3,035,655
		3,103,763

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2016
HOUSING FUND

	2016	2015
	Budget	Actual
	\$	\$
LESS:		
Elder's Lodge	287,980	164,226
Housing loan repayment incentive/rental incentive	158,674	195,686
Repairs and maintenance	263,400	310,115
Admin. fee	61,050	61,050
Subdivision gas bills	24,000	29,038
Salaries/benefits	558,645	247,102
Bad debts and foreclosures		439,563
Other costs	158,697	94,370
Housing Inspector	34,300	40,061
Interest	1,000	4,706
Insurance	64,277	79,491
Transfer to Band Property Maintenance/Roads	122,213	82,800
Section 95 Phase II	101,306	48,831
Section 95 Phase III	117,336	45,889
Section 95 Phase IV	45,643	41,618
Section 95 Phase V	113,204	42,260
Section 95 Phase VI	10,668	33,811
Section 95 Phase VII	284,879	77,554
Grading		26,692
Transfer to Parks and Recreation	24,619	18,525
	2,431,891	1,617,133
ANNUAL SURPLUS	383,587	1,418,522
Net transfer to Capital Fund		(336,784)
Net transfer to reserves - Schedule J		(162,732)
CHANGE IN FUND BALANCE	383,587	919,006
FUND BALANCE - END OF YEAR	20,043,654	20,579,073
		19,660,067

The accompanying notes form an integral part of these consolidated financial statements

Statement 9

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2016
TURTON PENN**

	2016 Budget \$	2016 Actual \$	2015 Actual \$
FUND BALANCE - BEGINNING OF YEAR	1,096,607	1,096,607	1,074,801
ADD:			
Rental income	8,976	7,546	11,891
Mortgage interest income	41,204	36,860	45,572
Other	3,028	3,270	3,419
Sale of house	5,409		
	53,208	53,085	60,882
LESS:			
Admin fee	600	600	750
Park/parkette	7,800	4,420	7,842
Mortgage incentive/rental incentive	5,478	7,215	6,040
Insurance	2,307	2,726	2,307
Repairs & maintenance	9,360	13,286	20,037
	25,545	28,247	36,976
ANNUAL SURPLUS (DEFICIT)	27,663	24,838	23,906
Net transfer to Replacement Reserve	(1,400)	(1,400)	(2,100)
Net transfer to Capital Fund	(8,651)		
CHANGE IN FUND BALANCE	26,263	14,787	21,806
FUND BALANCE - END OF YEAR	1,122,870	1,111,394	1,096,607

The accompanying notes form an integral part of these consolidated financial statements

Statement 10

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2016
CAPITAL FUND**

	2016 Actual \$	2015 Actual \$
FUND BALANCE - BEGINNING OF YEAR	45,359,302	46,646,240
ADD:		
Transfer from Housing Fund	422,756	761,913
Transfer from Band Operations Fund	20,892,875	257,531
Transfer from Turton Penn Fund	54,476	
Transfer from Casino Rama Fund	411,764	557,377
	21,781,871	1,576,821
LESS:		
Write-down / disposal of tangible capital assets	210,294	51,004
<u>Amortization of tangible capital assets</u>	<u>2,821,890</u>	<u>2,812,755</u>
	3,032,184	2,863,759
CHANGE IN FUND BALANCE	18,749,687	(1,286,938)
FUND BALANCE - END OF YEAR	64,108,989	45,359,302

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2016
FUNDS ON DEPOSIT WITH ABORIGINAL AND NORTHERN DEVELOPMENT CANADA**

	Revenue \$	2016 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	469,164	20,464	489,628
DEPOSITS:			
Government interest	10,216		10,216
Leases and rentals	9,102		9,102
ANNUAL SURPLUS	19,318	NIL	19,318
FUND BALANCE - END OF YEAR	488,482	20,464	508,946

	Revenue \$	2015 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	455,873	20,464	476,337
DEPOSITS:			
Government interest	11,491		11,491
Leases and rentals	1,800		1,800
ANNUAL SURPLUS	13,291	NIL	13,291
FUND BALANCE - END OF YEAR	469,164	20,464	489,628

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2016
CASINO RAMA FUND**

	Budget \$	2016 Actual \$	2015 Actual \$
FUND BALANCE - BEGINNING OF YEAR	NIL	12,043,085	11,315,106
ADD:			
OFNLP payments received	3,000,000	3,143,894	3,121,948
Bank interest	15,794	17,901	
Investment income	365,284	354,348	342,965
Realized gain on investment	100,400	259,497	
<u>Gain (loss) on foreign exchange</u>	<u>72,536</u>	<u>(18,994)</u>	
	3,365,284	3,686,972	3,723,317
LESS:			
Amortized bond premiums - discounts	23,044	18,064	
Management fees	100,000	104,062	98,014
Stock fees	2,073	2,822	
Transfer to Recreation	26,215	23,059	34,116
Transfer to Fitness Centre	73,103	59,882	68,493
Transfer to Nation Building	231,044	194,447	213,649
Transfer to Lands Research	167,735	118,968	118,271
Richmond Landfill Site	75,000	78,178	101,316
Transfer to Community Services Building	21,918	21,918	26,373
Transfer to New Administration Building	147,885	104,565	94,617
Community Wellness Building Exterior			22,405
New Admin Building Loan Payments	529,786	118,022	52,701
Transfer to Fire Program	100,137	108,458	82,703
Christ Church Donation			25,000
Transfer to Culbertson	10,000	2,952	
Transfer to Tech	58,694	19,804	60,639
Health Related Policy		19,038	15,149
Deseronto Sewage Extension	2,098,425	2,190,956	
Gas Line Construction		414,698	
Transfer to Fibre to the Home Operations	142,436	167,004	168,784
MBQ Landfill Site	36,884	35,909	48,067
Adult Mohawk Language Program / Nest	401,838	278,245	403,942
Transfer to Post Secondary Education	688,500	821,121	604,006
Transfer to TMC Budget	237,534	89,374	178,830
Transfer to Library		2,544	
	5,147,134	4,998,321	2,437,961
ANNUAL SURPLUS (DEFICIT)	(1,781,850)	(1,311,349)	1,285,356
LESS: TRANSFER TO CAPITAL FUND		(411,764)	(557,377)
CHANGE IN FUND BALANCE	(1,781,850)	(1,723,113)	727,979
FUND BALANCE - END OF YEAR	(1,781,850)	10,319,972	12,043,085

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
BAND OPERATIONS FUND

	2016		2015	
	Source of Funds	Total Revenue \$	Total Expenses \$	
General Government - Administration	2,099,845	1,927,178	172,667	46,471
Band Property Maintenance	349,600	347,381	2,219	2,086
Fire	239,136	227,348	11,788	(1)
Roads	925,994	517,960	408,034	335,379
Parks & Recreation	75,350	75,350		15,001
Economic & Employment Development	266,329	268,218	(1,889)	1,136
Lands, Estates & Research	313,503	313,492	11	(1)
Child Welfare	402,154	395,625	6,529	(14)
Home Support	642,287	633,000	9,287	(18,580)
Community Health	676,877	686,309	(9,432)	495
Service Delivery - Social Assistance / Employment Support	368,400	364,885	3,515	(174)
Social Assistance	834,696	834,696		(501)
Day Care	557,392	558,102	(710)	9,916
Homemakers	281,026	283,170	(2,144)	3,289
Elementary/Secondary Instruction & Liaison	1,390,569	1,381,235	9,334	62,741
Quinte Mohawk School Operations and Maintenance	554,142	590,544	(36,402)	(4,256)
School Busing	674,597	555,917	118,680	102,980
Post Secondary Education	3,650,620	3,650,620		
Water/Sewer	3,566,474	3,615,647	(49,173)	(10,259)
Student Employment Program	29,717	31,362	(1,645)	(3,340)
Capital Programs	82,936	76,389	6,547	27,074
Specific Purposes	15,524	7,304	8,220	6,928
Library Operation	56,940	56,940		15,930
Community Services Building	39,918	44,498	(4,580)	
National Native Alcohol & Drug Abuse Program	53,329	53,526	(197)	(146)
Fetal Alcohol Effects	18,595	18,613	(18)	(18)
Aboriginal Healing & Wellness Strategy	76,703	77,174	(471)	(43)
Prenatal & Nutrition Program	37,141	37,166	(25)	(133)
Aboriginal Healing & Wellness - Shelter Operation	507,294	502,804	4,490	88,007
Police Office	43,937	73,591	(29,654)	(24,886)
Landfill Site	280,529	280,528	1	(1)
Management and Support	153,581	153,610	(29)	(173)
National Child Benefit	55,500	55,509	(9)	
Aboriginal Head Start - Operations	362,392	353,023	9,369	(15)
Richmond Landfill Site	98,178	98,178		(1)
Home & Community Care	566,547	566,549	(2)	(71)
Aboriginal Diabetes Program	118,473	118,512	(39)	(16)
Healthy Babies/Healthy Children	77,401	77,851	(450)	(1)
Drinking Water Safety Program	41,500	41,501	(1)	(512)
Culbertson Tract	2,952	2,952		
Early Childhood	44,547	42,139	2,408	(326)
Ohahase Education	386,816	386,816		(7)
Water Treatment Plant	17,733,934		17,733,934	2,619,990
Tech Unit	253,284	253,284		(1)
Environmental Program	61,011	59,186	1,825	426
Health Services Accreditation	52,268	52,423	(155)	
Maternal Child Health	58,747	61,286	(2,539)	(118)
Fitness Centre	116,606	101,532	15,074	1
Demonstrated Mental Health	22,106	22,106		(7)
Mohawks Family Services Special Programs	15,180	15,180		(1)
Before and After School Program	11,675	10,149	1,526	1,677
Core Consultation Capacity Funding	52,113	52,113		
Nation Building	267,395	267,395		(1)
Fibre to the Home - Operations	532,744	400,941	131,803	63,335
Water Truck	211,400	159,726	51,674	47,759
Building Healthy Communities	133,710	133,758	(48)	(427)
Brighter Futures	181,439	181,473	(34)	23,539
Community Wellness Building	222,387	224,276	(1,889)	(12,364)
Ontario Diabetes Strategy	213,200	213,894	(694)	1
AIAI Diabetes Education	9,563	9,564	(1)	(28)
Airport Road Reconstruction				23,500
Right to Play	2,437		2,437	(1,790)
MBQ/VIA Agreement	100,000	100,000		
Youth Fundraising	811	811		
Food Resource Centre	44,520	44,520		
Childrens Mental Health	295,650	287,645	8,005	(139)
Food For Learning	19,715	19,723	(8)	
New Administration Building Operations	154,307	154,307		(10,111)
New Administration Building	21,222	21,222		
Fitness Studio				
Youth Suicide Prevention	13,363	13,375	(12)	
Transcanada Agreement	70,052	70,052		
Christ Church Renovations	336,823		336,823	
	42,227,103	23,313,153	18,913,950	3,409,212

The accompanying notes form an integral part of these consolidated financial statements

Statement 14

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
BAND OPERATIONS FUND**

	2016 Actual \$	2015 Actual \$
OPERATING ACTIVITIES		
Annual surplus	18,913,950	3,409,212
Adjustment for items which do not affect cash -		
Increase (decrease) in deferred revenue	(3,738,453)	3,796,292
Transfer from Discretionary Fund	21	105
Other transfer from (to) reserve fund	(374)	11,730
	15,175,144	7,217,339
Net change in non-cash working capital balances related to operations	5,442,223	(3,667,653)
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	20,617,367	3,549,686
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(20,814,003)	(4,843,257)
Loan advances	2,911,900	
CASH FLOWS USED IN CAPITAL ACTIVITIES	(20,814,003)	(1,931,357)
INVESTING ACTIVITIES		
Increase in loans to band members	(56,460)	(58,358)
CASH FLOWS USED IN INVESTING ACTIVITIES	(56,460)	(58,358)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	(253,096)	1,559,971
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,885,135	1,325,164
CASH AND CASH EQUIVALENTS - END OF YEAR	2,632,039	2,885,135
REPRESENTED BY:		
Restricted cash	1,629,757	1,616,240
Cash	1,002,282	1,268,895
	2,632,039	2,885,135
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
HOUSING FUND

	2016 Actual	2015 Actual
	\$	\$
OPERATING ACTIVITIES		
Annual surplus	1,418,522	941,473
Net change in non-cash working capital balances related to operations		
Increase in accounts receivable and rental arrears	369,552	349,158
Increase (decrease) in accounts payable and accrued liabilities	24,431	(14,237)
Decrease in due from other funds	293,118	480,101
Increase (decrease) in security deposits and prepaid rent	3,520	(4,862)
Net transfers from reserves	9,636	10,478
Increase in mortgage downpayments	2,000	2,500
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	2,120,779	1,764,611
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(31,448)	(476,289)
CASH FLOWS (USED IN) CAPITAL ACTIVITIES	(31,448)	(476,289)
INVESTING ACTIVITIES		
Decrease in loans to Band members (net of repayment)	303,635	445,247
Repayment of long-term debt in capital fund	(305,336)	(285,625)
CASH FLOWS PROVIDED FROM (USED IN) INVESTING ACTIVITIES	(1,701)	159,622
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	2,087,630	1,447,944
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	3,063,920	1,615,976
CASH AND CASH EQUIVALENTS - END OF YEAR	5,151,550	3,063,920
REPRESENTED BY:		
Cash - restricted cash	991,254	878,804
Cash	4,160,296	2,185,116
	5,151,550	3,063,920
SUPPLEMENTAL INFORMATION:		
Interest paid	86,845	124,103

The accompanying notes form an integral part of these consolidated financial statements

Statement 16

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
TURTON PENN

	2016 Actual \$	2015 Actual \$
OPERATING ACTIVITIES		
Annual surplus	24,838	23,906
Transfer to capital fund	(8,651)	
Net change in non-cash working capital balances related to operations	62,830	(105,105)
CASH FLOWS PROVIDED FROM (USED IN) OPERATING ACTIVITIES	79,017	(81,199)
INVESTING ACTIVITIES		
Interest on replacement reserve	29	21
Increase in loans to Band members (net of repayment)	95,472	1,842
CASH FLOWS PROVIDED FROM INVESTING ACTIVITIES	95,501	1,863
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	174,518	(79,336)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	275,738	355,074
CASH AND CASH EQUIVALENTS - END OF YEAR	450,256	275,738
REPRESENTED BY:		
Cash	445,778	272,689
Cash - replacement reserves	4,478	3,049
	450,256	275,738
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
CAPITAL FUND**

	2016 Actual	2015 Actual
	\$	\$
OPERATING ACTIVITIES		
Annual deficit	(3,032,184)	(2,863,759)
Adjustment for items which do not affect cash -		
Amortization	2,821,890	2,812,755
Loss on write-down of tangible capital assets	210,294	240,408
Net change in non-cash working capital		
Due to Housing Fund	(189,404)	
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES		
	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR		
	NIL	NIL
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR		
	NIL	NIL
CASH AND CASH EQUIVALENTS - END OF YEAR		
	NIL	NIL
REPRESENTED BY:		
Cash	NIL	NIL
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
CASINO RAMA FUND**

	2016 Actual	2015 Actual
	\$	\$
OPERATING ACTIVITIES		
Annual surplus (deficit)	(1,311,349)	1,285,356
Net change in non-cash working capital balances		
Accrued interest	(2,631)	(2,642)
Due to Band Operations Fund	545,160	207,943
Net change in non-cash working capital balances related to operations	<u>(91,961)</u>	<u>100,458</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES		
	<u>(860,781)</u>	<u>1,591,115</u>
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(389,333)	
Repayment of long-term debt capital fund	<u>(411,764)</u>	<u>(168,044)</u>
CASH FLOWS USED IN CAPITAL ACTIVITIES		
	<u>(411,764)</u>	<u>(557,377)</u>
INVESTING ACTIVITIES		
Decrease in marketable securities	(496,710)	(648,933)
CASH FLOWS (USED IN) INVESTING ACTIVITIES		
	<u>(496,710)</u>	<u>(648,933)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR		
	<u>(1,769,255)</u>	<u>384,805</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR		
	<u>2,228,556</u>	<u>1,843,751</u>
CASH AND CASH EQUIVALENTS - END OF YEAR		
	<u>459,301</u>	<u>2,228,556</u>
REPRESENTED BY:		
Cash	<u>459,301</u>	<u>2,228,556</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	118,022	52,701

The accompanying notes form an integral part of these consolidated financial statements

Statement A

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
GENERAL GOVERNMENT - ADMINISTRATION

	2016	2015
	Budget	Actual
	\$	\$
REVENUES		
Aboriginal Affairs and Northern Development Canada		
Tyendinaga Mohawk Council	97,396	97,396
Band support	500,158	506,019
Pension benefits	304,490	291,290
Non stat benefits	60,850	55,700
AIAI Health and social committee initiatives	2,000	4,000
Interest revenue	5,000	49,035
Miscellaneous	6,800	11,382
Program administration fees	772,894	783,398
LHINS Engagement strategy	37,669	1,986
Funding study		6,844
Proceeds from leased vehicles	19,000	15,277
Quota admin fee	120,795	123,249
Legal bench tech issue		64,895
Transfer from Casino Rama	237,534	89,374
	<hr/> 2,164,586	<hr/> 2,099,845
		2,092,048

The accompanying notes form an integral part of these consolidated financial statements

Statement A

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
GENERAL GOVERNMENT - ADMINISTRATION

	2016	2015
	Budget	Actual
	\$	\$
EXPENSES		
Salaries and benefits	839,503	790,000
Pension/CPP	315,562	315,562
Honoraria to Chief and Councilors	159,820	139,540
Travel/Training	89,500	52,578
Office/other costs	248,536	241,525
Insurance	95,887	98,450
Professional fees/labour disputes	158,650	130,110
Funding study	9,665	19,090
Donation - internal	2,500	3,600
Health and social committee initiatives	2,000	4,077
Iroquois Caucus	12,500	10,000
Labour dispute settlements / Early Retirement Incentive	104,516	77,029
Election costs	48,000	39,756
Discretionary fund	15,000	13,300
LHINS Engagement strategy	37,669	1,986
Minor capital - computers		14,398
	<hr/> 2,129,643	<hr/> 1,927,178
ANNUAL SURPLUS FOR THE YEAR	34,943	172,667
		<hr/> 2,045,577

The accompanying notes form an integral part of these consolidated financial statements

Statement B

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
BAND PROPERTY MAINTENANCE/HARVEST MANAGERS

	Budget	2016 Actual	2015 Actual
	\$	\$	\$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Community buildings	36,660	36,660	36,659
Railway crossing	1,800	1,800	1,800
Streetlights	10,613	10,613	10,613
Department of Fisheries & Oceans - Sea Lamprey	4,500	4,500	4,500
Rentals			4,800
Other leases/miscellaneous	12,502	91,920	7,702
Transfer from Employment	2,206		2,135
Transfer from Housing	39,413		80,000
Community centre rent	20,000	19,430	22,700
Business centre operations	170,340	174,708	170,315
Spectra energy/Union Gas	9,833	9,969	9,833
Transfer from Casino Rama	2,206		
	310,073	349,600	351,057
EXPENSES			
Salaries and benefits - maintenance		3,716	
Salaries and benefits - Harvest Management/Other Costs	8,912	2,721	7,668
Grass - cutting/capital	18,000	20,323	16,153
Insurance	29,855	22,333	26,750
Ferry Lane project	2,000	1,620	1,863
Other costs			1,796
Community centre	87,852	102,483	80,586
Business centre	102,461	105,611	108,949
Repairs and maintenance	47,000	59,814	78,265
Seniors Building	3,000	7,396	8,752
Street lights, permit, and signage	10,966	21,364	16,284
Old administration office			1,905
	310,046	347,381	348,971
ANNUAL SURPLUS FOR THE YEAR	27	2,219	2,086

The accompanying notes form an integral part of these consolidated financial statements

Statement C

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FIRE

	2016	2015
	Budget	Actual
	\$	\$
REVENUES		
Aboriginal Affairs and Northern Development Canada		
Program funding	120,678	120,878
Other	10,000	5,125
Transfer from Rama - Statement 12	100,137	82,703
	220,815	239,136
	220,815	208,706
EXPENSES		
Administration	12,067	12,087
Honoraria	52,500	59,866
Repairs and maintenance - equipment	19,000	24,646
Telephone	4,000	3,116
Salaries and benefits	50,764	50,646
Utilities, gas, oil and diesel	21,500	17,080
Repairs and maintenance - fire hall	2,000	1,140
Equipment purchases	11,500	13,478
Other	14,985	14,858
Insurance	21,000	22,786
Travel and training	11,500	7,665
	220,816	227,348
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1)	11,788
	(1)	(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ROADS**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
County of Hastings	24,192	24,192	24,191
Aboriginal Affairs and Northern Development Canada			
Regular	369,648	369,648	369,648
Capital	203,665	177,516	312,113
Ministry of Transportation	112,200	112,200	112,200
Sale of equipment and other revenue		61,553	7,600
Transfer from Housing	82,800	82,800	
Ministry of Transportation - capital		81,054	74,500
Kagita Mikam		17,031	
	792,505	925,994	900,252
EXPENSES			
Salaries and benefits - maintenance	178,989	198,504	192,498
Materials and maintenance overhead costs	66,658	46,449	70,274
Gas and diesel	41,000	32,778	45,689
Repairs and maintenance - vehicles	60,000	40,688	39,342
Insurance	18,516	15,079	16,101
York road/Norways lighting		8,960	
Bridges and culverts	9,000	1,969	4,387
Grass Mowing/Spraying		49	105
Gutter cleaning	3,000	1,227	3,358
Patching hardtop	7,177	4,563	3,364
Brushing / Tree trimming		2,475	
Dustlayer	10,000	10,569	7,577
Gravel Resurfacing	40,000	27,323	8,118
Sanding and salting	115,000	97,809	148,667
Safety devices	15,000	3,537	3,145
Ditching	1,500		
Line painting	23,000	11,743	22,248
Capital	203,665	12,143	
Sweeping hardtop		2,095	
	792,505	517,960	564,873
ANNUAL SURPLUS FOR THE YEAR	NIL	408,034	335,379

The accompanying notes form an integral part of these consolidated financial statements

Statement E

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
PARKS AND RECREATION

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Fundraiser/other revenue	1,150	1,246	838
Transfer from Casino Rama - Recreation - Statement 12	26,215	23,059	34,116
Ministry of Tourism & Recreation - CARA Program		17,284	
Transfer from housing - Statement 8	24,619	18,525	42,869
Ballfield rental	9,000	9,076	7,574
Rental games room	6,500	6,160	6,345
	67,484	75,350	91,742
EXPENSES			
Salaries and benefits	9,011	17,154	9,965
Recreational activities/facilities/other	33,004	38,471	38,368
Communications	850	1,200	539
Parks program - costs	24,619	18,525	27,869
	67,484	75,350	76,741
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	15,001

The accompanying notes form an integral part of these consolidated financial statements

Statement F

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ECONOMIC & EMPLOYMENT DEVELOPMENT**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Economic development/employment	216,300	216,300	216,300
Kagita Mikam			
Employment	62,669	53,129	63,978
First Nation Financial Management Board			25,000
Chiefs of Ontario - Survey		(3,100)	7,579
	278,969	266,329	312,857
EXPENSES			
Administration	27,288	27,105	27,897
Economic development			
Salaries and benefits	90,782	45,136	66,369
Travel	8,000	5,459	9,004
Economic related activities	47,689	44,775	49,775
Employment			
Salaries and benefits	57,018	46,020	54,427
Travel	3,000	2,514	707
Other			100
Employment related activities	23,692	18,732	14,907
Communications	1,500	780	782
Fibre to the home - other costs	10,000	16,000	10,000
Employment survey		870	1,798
Professional services	10,000	60,827	75,955
	278,969	268,218	311,721
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1,889)	1,136

The accompanying notes form an integral part of these consolidated financial statements

Statement G

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
LANDS, ESTATES & RESEARCH

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Lands	184,431	194,535	184,431
Transfer from Casino Rama Fund - Statement 12	167,735	118,968	118,271
	352,166	313,503	302,702
EXPENSES			
Surveying	5,000	1,390	2,400
Administration	18,443	19,453	18,443
Land and estates, Environment			
Salaries and benefits	139,539	154,686	146,063
Travel/training	6,000	3,886	2,395
Other	15,449	15,109	15,130
Lands Research			
Salaries and benefits	81,613	67,768	79,491
Travel/training	9,000	5,579	4,824
Other	11,874	7,913	5,524
Legal	50,000	22,460	28,433
Administration	15,248	15,248	
	352,166	313,492	302,703
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	11	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement H

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
CHILD WELFARE

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Province of Ontario - MCFCS			
Program	402,154	402,154	402,154
Training	4,000		
	402,154	402,154	406,154
EXPENSES			
Salaries, benefits, pager duty	335,395	308,305	321,908
Travel and training	10,844	13,982	16,479
Other	18,607	36,080	30,405
Administrative fee	20,275	20,275	20,275
Occupancy charge - CWB Building	15,083	15,083	15,083
Insurance	1,950	1,900	2,018
	402,154	395,625	406,168
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	6,529	(14)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
HOME SUPPORT**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Province of Ontario - Ministry of Health (LHINS)	591,957	591,957	559,460
Ministry of Health - One time funding		22,500	
Ministry of Health - One time funding - OTN	5,250	5,250	1,906
Ministry of Health - enhancement			32,497
Fees collected	13,500	22,580	19,275
Association of Iroquois and Allied Indians - Disability			300
	610,707	642,287	613,438
EXPENSES			
Salaries and benefits	385,889	374,084	357,564
Travel and other	57,818	66,898	77,931
Food	57,060	67,345	73,087
Rent	27,000	27,100	26,750
Supplies	45,800	44,930	54,222
Volunteer appreciation	6,500	8,810	8,350
One-time purchases	5,250	18,443	8,724
Administration fees	25,390	25,390	25,390
	610,707	633,000	632,018
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	9,287	(18,580)

The accompanying notes form an integral part of these consolidated financial statements

Statement J

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
COMMUNITY HEALTH

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada - Community Health	522,007	535,370	527,124
Health Canada - Patient transportation	128,170	128,170	128,156
Health Canada - training			964
Health Canada - pandemic planning	2,000	2,000	2,000
Health Canada - careers			4,000
AIAI Aids Initiative	3,298	3,298	3,298
COHI/Other		674	1,869
Transfer from Home Support	5,865	7,365	5,865
	661,340	676,877	673,276
EXPENSES			
Clerks			
Salaries and benefits	102,984	102,848	108,112
Travel and other	4,800	4,718	5,689
Nurses			
Salary and benefits	176,951	191,438	178,303
Travel and other	31,570	37,136	21,134
Health representatives			
Salary and benefits	109,823	88,457	108,650
Travel and other	39,620	54,016	44,139
Health and Welfare overheads	52,200	53,536	52,712
Patient transportation - direct	87,598	96,211	90,540
Patient transportation - overhead	8,470	8,470	8,470
Patient transportation - salaries and benefits	41,247	39,938	39,532
Telephone	4,060	4,110	5,225
Careers promotion	2,000		4,000
Health Canada - pandemic planning		2,022	2,973
AIAI Aids Consultation	3,298	3,409	3,302
	664,621	686,309	672,781
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(3,281)	(9,432)	495

The accompanying notes form an integral part of these consolidated financial statements

Statement K

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
SERVICE DELIVERY - SOCIAL ASSISTANCE / EMPLOYMENT SUPPORT

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada -			
Service Delivery	110,800	110,800	110,800
Employment Support	6,889	6,100	8,800
Ministry of Community Social Services	182,400	155,500	189,300
MCSS - 100% funded	80,311	71,600	71,600
MCSS - 100% Transitional Support Fund	24,400	24,400	24,400
	404,800	368,400	404,900
EXPENSES			
Salaries and benefits	213,722	200,053	209,337
Travel	25,000	15,219	24,974
Other	72,289	47,617	77,838
Telephone and fax	3,120	2,064	1,571
Administrative	41,355	41,355	41,355
Rent/occupancy	24,914	32,714	24,914
Transitional Support Fund	24,400	25,863	25,085
	404,800	364,885	405,074
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	3,515	(174)

The accompanying notes form an integral part of these consolidated financial statements

Statement L

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
SOCIAL ASSISTANCE

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Basic needs	47,600	47,600	63,900
Basic needs AR			(330)
Special needs	1,500	1,500	2,100
Funerals		3,500	
Adjustments		(4,329)	
Province of Ontario - Ministry of Social Services			
Basic needs	572,420	517,134	554,896
100% Province Funded	231,345	269,291	220,255
Adjustments			256
	852,865	834,696	841,077
EXPENSES			
Social assistance	621,520	561,905	621,323
Social assistance - 100% province	231,345	269,291	220,255
Social assistance - 100% AANDC		3,500	
	852,865	834,696	841,578
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(501)

The accompanying notes form an integral part of these consolidated financial statements

Statement M

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
DAY CARE**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	35,100	35,100	35,100
Province of Ontario - Ministry of Education			
Operating budget	170,569	170,569	170,569
Capital			5,195
Wage subsidy	46,951	46,951	46,951
Ontario Works	14,807	11,946	13,150
Special Needs	44,900	44,900	37,429
Capacity Development	17,784	17,784	14,525
Transformation funding	37,900	56,800	56,800
Wage Enhancement			26,867
Aboriginal Labour Force Development Circle			
Child Care Fund	106,421	106,421	106,417
Day care fees	44,000	40,054	36,513
	518,432	557,392	522,649
EXPENSES			
Administration	27,698	27,698	27,742
Salaries and benefits			
Regular	277,469	296,948	254,846
Direct operating grant	47,160	42,692	47,574
Travel and training	3,000	2,093	3,380
Supplies and food	33,114	52,338	48,636
Utilities	33,000	21,930	22,549
Repairs and maintenance	10,000	11,073	18,551
Purchased services	2,000	1,751	1,368
Insurance	500	457	464
Capital			5,195
Capacity funding	17,784	20,209	14,525
Off-reserve fee subsidy	7,000	21,757	13,694
Daycare subsidy program			2,240
Special Needs	44,900	46,326	37,429
Ontario Works	14,807	12,830	14,240
Transformation Funding			300
	518,432	558,102	512,733
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(710)	9,916

The accompanying notes form an integral part of these consolidated financial statements

Statement N

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
HOMEMAKERS

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	57,500	56,205	56,666
Province of Ontario - Ministry of Health	230,000	224,821	227,464
Aboriginal Affairs and Northern Development Canada- Adjustments			200
	287,500	281,026	284,330
EXPENSES			
Salaries and benefits	258,991	261,882	257,460
Travel	24,000	21,288	23,581
	282,991	283,170	281,041
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	4,509	(2,144)	3,289

The accompanying notes form an integral part of these consolidated financial statements

Statement O

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ELEMENTARY/SECONDARY INSTRUCTION & LIAISON

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Career Promotion and Awareness			5,000
New Paths funding		35,000	35,000
Federal instruction	890,000	890,000	890,000
Provincial Ancillary	23,900	23,900	23,900
Special education	216,100	216,100	216,100
Co-op education program		6,000	6,000
Student allowances	54,100	54,100	54,100
Science/Technology		5,000	7,160
Supply teachers		60,000	
Deficit - Special Education (2013-14)			87,434
Recovery - Instructional (2013-14)			(36,585)
Hastings County Board of Education	<u>115,000</u>	<u>100,469</u>	113,623
	1,299,100	1,390,569	1,401,732
EXPENSES			
Instructional			
Salaries and benefits	715,883	766,868	732,309
Professional development	18,500	19,219	18,176
Supplies and other	153,617	176,548	150,503
Co-op education program		6,000	6,000
New paths		34,946	34,999
Career promotion and awareness			5,000
School committee	2,000	1,220	1,114
Science/Technology		5,000	7,160
Special Education			
Salaries and benefits	213,191	211,064	208,968
Special education equipment / services	2,909	4,956	7,500
Secondary			
Counsellors salary and travel	115,000	87,080	104,779
Secondary student support	78,000	68,334	62,402
Mobile computer lab			81
	1,299,100	1,381,235	1,338,991
ANNUAL SURPLUS FOR THE YEAR	NIL	9,334	62,741

The accompanying notes form an integral part of these consolidated financial statements

Statement P

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
QUINTE MOHAWK SCHOOL OPERATIONS & MAINTENANCE

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Operation and maintenance	252,180	474,680	552,180
Minor capital	32,745	32,745	31,444
Safe water operation program		46,717	69,700
Surplus recovery			(6,000)
	284,925	554,142	647,324
EXPENSES			
Salaries and benefits	132,904	136,836	138,754
Travel	2,200	1,551	1,841
Utilities	186,332	169,601	195,314
Repairs and maintenance	46,000	20,224	48,293
Capital	42,000	44,605	41,621
Other	4,400	3,661	4,516
Groundskeeping	80,000	69,993	68,889
Maintenance supplies	50,000	32,349	37,904
Admin fee/contingency	28,492	28,492	30,661
Tractor rental	12,000	12,000	12,000
OCWA Peatland		21,180	30,287
OCWA QMS		50,052	42,396
Connectivity and fire pump			(896)
	584,328	590,544	651,580
ANNUAL DEFICIT FOR THE YEAR	(299,403)	(36,402)	(4,256)

The accompanying notes form an integral part of these consolidated financial statements

Statement Q

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
SCHOOL BUSING

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Regular	663,401	663,401	663,401
Sale of bus	5,000	5,000	25,000
Bus rental	10,000	6,196	7,497
	678,401	674,597	695,898
EXPENSES			
Administration	65,039	66,460	63,764
Salaries and benefits/training	296,829	268,841	284,307
Gas and diesel	82,000	59,610	81,906
Communications	10,000	8,147	10,059
Utilities	12,000	11,146	9,077
Other costs	53,578	65,508	55,898
Repairs and maintenance - vehicles	143,314	55,007	65,509
Insurance	22,633	21,198	22,398
	685,393	555,917	592,918
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(6,992)	118,680	102,980

The accompanying notes form an integral part of these consolidated financial statements

Statement R

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
POST SECONDARY EDUCATION

	2016 Budget \$	2015 Actual \$
REVENUES		
Aboriginal Affairs and Northern Development Canada		
Guidance	61,400	61,400
Tuition, allowance and books	2,643,099	2,643,099
Transfer from Casino Rama	688,500	821,121
CN Rail	25,000	25,000
Transfer from VIA Rail	100,000	100,000
	3,517,999	3,650,620
		3,447,556
EXPENSES		
Salaries and benefits	91,999	83,402
Travel	3,000	4,737
Other	3,000	1,195
Tuition	1,575,000	1,632,123
Allowance	225,000	1,699,243
Books	1,620,000	229,920
	3,517,999	3,650,620
		3,447,556
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL
		NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
WATER/SEWER**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Water O & M	97,775	97,775	97,775
Water Supply Agreement	121,793	121,793	121,793
Wastewater Agreement	92,439	92,439	92,439
Special Water	15,740	12,698	15,740
Deseronto Waste Water Treatment Plant		924,015	1,517,700
Minor capital	20,000	25,000	25,000
Water training	5,000	5,000	5,000
Water and sewer fees	83,323	82,888	81,737
Transfer from Water Truck Program	14,000	13,910	
Transfer from Casino Rama		2,190,956	
	450,070	3,566,474	1,957,184
EXPENSES			
Ontario Clean Water Agency	65,002	66,423	74,755
Salaries and benefits	45,999	42,254	59,814
Insurance	2,838	634	656
Administration	31,200	31,200	31,200
Water/sewer consumption	233,732	260,467	222,482
Other costs	35,500	62,704	48,197
Deseronto Waste Water Treatment Plant		3,114,970	1,517,700
Training	5,000	14,343	5,251
Minor capital/special sewage	30,799	22,652	7,388
	450,070	3,615,647	1,967,443
ANNUAL DEFICIT FOR THE YEAR	NIL	(49,173)	(10,259)

The accompanying notes form an integral part of these consolidated financial statements

Statement T

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
STUDENT EMPLOYMENT PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada -			
Summer placements	13,000	13,000	13,000
Human Resources and Skills Development Canada		2,600	2,498
Kagita Mikam		8,882	8,882
Day camp fees/fundraising	4,000	5,235	4,727
	17,000	29,717	29,107
EXPENSES			
Salaries and benefits	16,176	27,315	28,202
Other costs	824	4,047	4,245
	17,000	31,362	32,447
ANNUAL DEFICIT FOR THE YEAR	NIL	(1,645)	(3,340)

The accompanying notes form an integral part of these consolidated financial statements

Statement U

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
CAPITAL PROGRAMS

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Other capital projects	<u>70,970</u>	<u>82,936</u>	<u>85,850</u>
EXPENSES			
Water and Sanitation/Purification/Holding tanks	70,970	53,051	49,654
Repairs - 59'ers		1,348	1,450
Quonset renovations		900	
Admin office - HVAC		20,178	
Repairs - community centre			5,768
Sadies Lead Issue			(859)
Airport hanger roof assessment	912	2,763	
	<u>70,970</u>	<u>76,389</u>	<u>58,776</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	6,547	27,074

The accompanying notes form an integral part of these consolidated financial statements

Statement V

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
SPECIFIC PURPOSES

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Cemetery revenue	1,200	1,450	1,350
Tractor rental lease	12,000	12,000	12,000
Interest	2,655	2,074	2,538
	15,855	15,524	15,888
EXPENSES			
Tractor account expenses	274	268	274
Cemetery account expenses	8,686	7,036	8,686
	8,960	7,304	8,960
ANNUAL SURPLUS FOR THE YEAR	6,895	8,220	6,928

The accompanying notes form an integral part of these consolidated financial statements

Statement W

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
LIBRARY OPERATION

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Ministry of Tourism Culture & Recreation - Library	9,854	12,354	9,854
Southern Ontario Library Service - Salary	13,000	15,000	16,000
Fundraising	14,500	23,668	32,657
Ontario Trillium Foundation			17,500
SOLS Library credit		2,846	2,484
TCDF Funding		528	5,405
Transfer from Casino Rama		2,544	
	37,354	56,940	83,900
EXPENSES			
Library expenses	14,402	23,771	26,279
Salary and benefits	36,329	32,641	34,815
Trillium Foundation			1,471
TCDF expenses		528	5,405
	50,731	56,940	67,970
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(13,377)	NIL	15,930

The accompanying notes form an integral part of these consolidated financial statements

Statement X

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
COMMUNITY SERVICES BUILDING

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Occupancy nation building			4,310
Occupancy lands and estates			3,810
Occupancy membership			5,110
Occupancy lands research			1,710
Occupancy fibrenet			1,250
Occupancy Library	6,000	6,000	6,000
Occupancy Ecdev/Employment	12,000		3,420
Occupancy Mohawk immersion school		12,000	3,000
Miscellaneous revenue			450
Transfer from Rama	21,918	21,918	26,373
	39,918	39,918	55,433
EXPENSES			
Salaries and benefits	3,732	3,569	7,598
Maintenance	10,000	14,150	17,130
Supplies			1,664
Water and sewer fees			133
Utilities	15,000	19,364	13,588
Insurance	1,185	970	1,129
Phone Systems			3,068
Ground and snow removal	10,000	6,445	11,048
Waste garbage removal			75
	39,917	44,498	55,433
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	1	(4,580)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement Y

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
NATIONAL NATIVE ALCOHOL & DRUG ABUSE PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	51,998	53,329	52,508
EXPENSES			
Salary and benefits	41,944	41,782	41,450
Operating/travel	4,855	6,412	5,954
Overhead	5,199	5,332	5,250
	51,998	53,526	52,654
ANNUAL DEFICIT FOR THE YEAR	NIL	(197)	(146)

The accompanying notes form an integral part of these consolidated financial statements

Statement Z

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FETAL ALCOHOL EFFECTS

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Association of Iroquois and Allied Indians	18,562	18,595	18,563
EXPENSES			
Management and support / program expenses	3,006	2,485	3,582
Administration	1,856	1,856	1,856
Prevention and promotion	4,200	4,135	4,175
Child nutrition program expenses	9,500	10,137	8,968
	18,562	18,613	18,581
ANNUAL DEFICIT FOR THE YEAR	NIL	(18)	(18)

The accompanying notes form an integral part of these consolidated financial statements

Statement A1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ABORIGINAL HEALING AND WELLNESS STRATEGY

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Association of Iroquois and Allied Indians Community workers	77,597	76,703	66,905
EXPENSES			
Salaries and benefits	41,911	41,969	38,731
Travel/training	2,019	2,034	1,477
Other	3,100	3,348	10,846
Administration	9,935	10,820	6,326
Purchased Services	18,233	16,603	6,868
Rent	2,400	2,400	2,700
	77,598	77,174	66,948
ANNUAL DEFICIT FOR THE YEAR	(1)	(471)	(43)

The accompanying notes form an integral part of these consolidated financial statements

Statement B1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
PRENATAL & NUTRITION PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	35,504	37,141	36,569
EXPENSES			
Administration fees/honoraria	3,550	3,642	3,656
Resources	5,654	8,886	10,718
Consultants	11,650	11,290	11,018
Nutrition support	8,500	8,121	6,912
Rent	2,600	2,600	2,600
Training and travel	3,550	2,627	1,798
	35,504	37,166	36,702
ANNUAL DEFICIT FOR THE YEAR	NIL	(25)	(133)

The accompanying notes form an integral part of these consolidated financial statements

Statement C1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ABORIGINAL HEALING & WELLNESS - SHELTER OPERATIONS

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Association of Iroquois and Allied Indians - Shelter			
Operating budget	446,152	446,152	358,763
Family violence		40,906	29,000
Ongoing training			21,620
Technology - one-time funding			32,710
Fundraising/Per Diem	7,000	20,236	26,800
CMHC - Shelter repairs one time funding			70,000
	453,152	507,294	538,893
EXPENSES			
Salaries and benefits	335,918	333,852	323,419
Building occupancy	4,800	4,800	4,800
Insurance	1,813	1,721	1,813
Other program costs	23,006	36,878	46,111
Administration	44,615	38,523	33,217
Utilities	16,000	18,707	17,186
Food	3,000	4,213	2,687
Training	24,000	23,198	21,653
Family Violence		40,912	
	453,152	502,804	450,886
ANNUAL SURPLUS FOR THE YEAR	NIL	4,490	88,007

The accompanying notes form an integral part of these consolidated financial statements

Statement D1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
POLICE OFFICE

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Ontario Provincial Police	42,799	42,579	42,799
Miscellaneous revenue	1,000	225	2,350
Provincial Offense Notices	1,500	1,133	1,422
	45,299	43,937	46,571
EXPENSES			
Water	550	710	479
Coffee/food		169	108
Utilities	20,600	17,779	14,610
Maintenance repair	16,020	15,737	17,368
Telephone/fax/cellular	8,152	6,690	6,629
Custodial	30,785	31,576	31,334
Insurance	975	930	929
	77,082	73,591	71,457
ANNUAL DEFICIT FOR THE YEAR	(31,783)	(29,654)	(24,886)

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
LANDFILL SITE

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
M.T.A.	72,212	72,212	72,212
Minor capital	55,000	71,965	
Tire fees/recycling rebates	2,800	2,752	3,847
Transfer from Casino Rama	36,884	35,909	48,067
Bag tags	62,400	65,620	65,033
Stewardship Ontario	34,351	32,071	26,440
	263,647	280,529	215,599
EXPENSES			
Hazardous household waste/tire disposal	22,000	24,964	386
Solid waste disposal	54,000	46,262	53,051
Salaries and benefits	79,027	86,244	81,768
Pest control and maintenance/other costs	8,500	3,636	11,207
Insurance	3,060	1,930	1,530
Communications	1,560	2,381	1,941
Truck expenses	15,000	27,160	28,424
Large item pick-up			16,447
Gas and diesel	12,500	12,991	13,521
Rothsay remains	3,000	2,042	46
Landfill monitoring	55,000	71,906	
Repairs and maintenance	10,000	1,012	7,279
	263,647	280,528	215,600
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	1	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement F1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
MANAGEMENT AND SUPPORT

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health & Welfare - management	144,219	147,703	145,358
Health & Welfare - audit	5,144	5,298	5,298
Chiefs of Ontario - survey	580		
	149,363	153,581	150,656
EXPENSES			
Administration	14,421	14,784	14,163
Salaries and benefits	119,832	112,661	123,227
Training and travel	2,700	1,695	1,957
Other	3,000	15,557	3,623
Audit fees	5,144	5,298	5,298
Supplies	1,926	1,223	250
Communications	2,340	1,812	2,311
Chiefs of Ontario - survey	580		
	149,363	153,610	150,829
ANNUAL DEFICIT FOR THE YEAR	NIL	(29)	(173)

The accompanying notes form an integral part of these consolidated financial statements

Statement G1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
NATIONAL CHILD BENEFIT

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
National Child Benefit	NIL	55,500	55,500
EXPENSES			
Special Programs	NIL	55,509	55,500
ANNUAL DEFICIT FOR THE YEAR	NIL	(9)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ABORIGINAL HEAD START - OPERATIONS**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada - Program Operations	324,207	324,207	324,207
Health Canada - One-time/Capital		28,001	
Fundraising/Other	1,000	1,560	1,000
Family Space	2,732	5,024	4,924
Summer revenue	3,600	3,600	3,600
Transfer from NCB	15,000		
	346,539	362,392	333,731
EXPENSES			
Salaries and benefits	259,522	240,361	242,347
Administration	30,280	30,280	30,280
Rent/utilities	12,000	12,000	15,000
Other	40,493	42,453	42,003
Communications	4,244	5,229	4,116
One time funding		22,700	
	346,539	353,023	333,746
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	9,369	(15)

The accompanying notes form an integral part of these consolidated financial statements

Statement I1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
RICHMOND LANDFILL SITE

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Waste management			5,000
Transfer from Casino Rama	75,000	78,178	101,316
Health and welfare	<u>20,000</u>		
	<u>75,000</u>	<u>98,178</u>	<u>106,316</u>
EXPENSES			
Legal fees	15,000	47,690	48,131
Professional advice - technical	<u>60,000</u>	<u>50,488</u>	<u>58,186</u>
	<u>75,000</u>	<u>98,178</u>	<u>106,317</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement J1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
HOME & COMMUNITY CARE

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	546,491	560,481	551,849
Health Canada - training	5,806	970	
Donation	260		
	546,491	566,547	552,819
EXPENSES			
Salaries and benefits	341,202	327,876	318,520
Administration costs	54,649	56,048	55,184
Training and travel	23,606	36,084	29,670
Equipment	4,500	8,120	7,105
Other costs	24,198	35,062	32,414
Occupancy costs - CWB building	53,109	53,109	53,109
Communications	7,844	7,789	10,799
Pager	13,384	13,675	13,577
Homemakers	7,000	8,356	9,178
Disability			(235)
Medical supplies	12,500	17,282	16,532
Vehicle maintenance	4,500	3,148	7,037
	546,492	566,549	552,890
ANNUAL DEFICIT FOR THE YEAR	(1)	(2)	(71)

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ABORIGINAL DIABETES PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada - ADI - Diabetes	118,473	118,473	119,373
EXPENSES			
Salaries and benefits	65,494	49,293	58,731
Administration costs	11,847	11,847	11,937
Food security	2,750	6,063	2,704
Program supplies/training		1,322	2,588
Prevention and promotion	500	5,323	5,051
Care and Treatment	33,000	30,010	28,625
QMS Nutrition Program	4,881	14,654	9,753
	118,472	118,512	119,389
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	1	(39)	(16)

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
HEALTHY BABIES/HEALTHY CHILDREN

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
AIAI	77,401	77,401	67,942
EXPENSES			
Salary and benefits	59,081	52,096	52,430
Other costs	2,144	3,360	1,647
Travel and training	4,000	3,253	2,802
Occupancy charge - CWB building			
Rent	3,000	3,000	3,960
Father involvement			(2)
Program materials	9,177	16,142	7,106
	77,402	77,851	67,943
ANNUAL DEFICIT FOR THE YEAR	(1)	(450)	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement M1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
DRINKING WATER SAFETY PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	41,500	41,500	41,500
EXPENSES			
Salaries and benefits	31,305	32,940	29,954
Other	1,816	2,473	2,274
Mileage	4,606	2,283	6,384
Administration	3,773	3,805	3,400
	41,500	41,501	42,012
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	(512)

The accompanying notes form an integral part of these consolidated financial statements

Statement N1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
CULBERTSON TRACT CLAIM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Transfer from Casino Rama	10,000	2,952	NIL
EXPENSES			
Legal services	10,000	2,952	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
EARLY CHILDHOOD DEVELOPMENT**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada - One-time funding	26,539	26,539	26,539
Health Canada - Early childhood funding	<u>18,008</u>		
	26,539	44,547	26,539
EXPENSES			
Salaries and benefits	21,468		20,808
Other expenses	1,095	3,367	3,204
Administration fees	1,976	1,976	2,653
Training	2,000	1,160	200
One-time expenditures		14,913	
Transfer to food resource centre		20,723	
	26,539	42,139	26,865
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	2,408	(326)

The accompanying notes form an integral part of these consolidated financial statements

Statement P1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
OHAHASE/HOPE EDUCATION

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Instructional	170,000	148,200	238,400
Ohahase enhanced teacher	14,000	12,800	14,000
High cost special education	88,200	118,322	122,142
Low cost special	11,200	9,900	11,200
Mohawk Immersion	68,400	63,500	
<u>Hastings county - Hope Program</u>	<u>43,132</u>	<u>34,094</u>	42,618
	394,932	386,816	428,360
EXPENSES			
Transfer to FNTI			
Instructional	170,000	148,200	166,000
Enhanced teacher	14,000	12,800	14,000
Low cost special education	8,200	7,100	8,000
High cost special education	88,200	118,322	122,142
Mohawk immersion	71,400	66,300	75,600
<u>Hope Program</u>	<u>43,132</u>	<u>34,094</u>	42,625
	394,932	386,816	428,367
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(7)

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
WATER TREATMENT PLANT

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	NIL	17,733,934	2,619,990
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	17,733,934	2,619,990

The accompanying notes form an integral part of these consolidated financial statements

Statement R1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
TECH UNIT

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Tech Unit	65,031	65,031	65,031
Training	10,430	10,430	10,430
ACRS	47,549		
Project management fees	93,766	110,470	79,255
Transfer from Casino Rama	58,694	19,804	60,639
	227,921	253,284	215,355
EXPENSES			
Salaries and benefits	208,475	180,702	195,941
Training, travel, other	8,000	14,029	9,410
Administrative charges	7,546	7,546	7,546
Communications	3,900	3,458	2,459
ACRS Report	47,549		
	227,921	253,284	215,356
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement S1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ENVIRONMENTAL PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada - Leaf	1,980		902
Ministry of Natural Resources		10,965	
CORDA Our Mother Earth		3,147	
Union Gas - Well Monitoring		2,500	
Environmental defence	8,000	8,000	
Canadian Nuclear Safety Commission	11,000	9,796	
<u>IESO Community Energy Plan</u>		<u>26,603</u>	
	20,980	61,011	902
EXPENSES			
Sampling / Monitoring Wells		2,500	
Other expenses	19,000	5,191	981
Leaf training	1,980		(505)
Earth Day		5,296	
Darlington Monitoring		8,631	
Community Energy Plan		26,603	
Species at Risk		10,965	
	20,980	59,186	476
ANNUAL SURPLUS FOR THE YEAR	NIL	1,825	426

The accompanying notes form an integral part of these consolidated financial statements

Statement T1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
HEALTH SERVICES ACCREDITATION

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health and Welfare Canada	38,263	52,268	38,263
EXPENSES			
Salaries and benefits	5,941	11,890	5,939
Admin fee	3,826	5,226	3,826
Accreditation fees	13,263	12,905	13,244
Other expenses		1,452	1,300
Travel	6,500	6,189	7,119
Development / Promotional materials	8,733	14,761	6,835
	38,263	52,423	38,263
ANNUAL DEFICIT FOR THE YEAR	NIL	(155)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement U1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
MATERNAL CHILD HEALTH

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	58,747	58,747	58,747
EXPENSES			
Salaries and benefits	35,959	34,883	34,527
Admin fee	3,419	3,419	3,669
Other expenses	13,154	15,748	13,853
Training and travel	5,500	6,689	6,249
<u>Insurance</u>	<u>715</u>	<u>547</u>	<u>567</u>
	58,747	61,286	58,865
ANNUAL DEFICIT FOR THE YEAR	NIL	(2,539)	(118)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FITNESS CENTRE**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
AIAI Health consultation	2,250	2,250	2,250
User fees	37,900	38,677	39,752
Other revenue	3,700	797	4,342
Transfer from Rama	73,104	59,882	68,563
TCDF Fund	<u>15,000</u>		
	116,954	116,606	114,907
EXPENSES			
Salaries and benefits	57,024	53,641	66,615
Other expenses	18,110	7,923	9,394
Rent	23,396	23,396	23,396
Repairs and maintenance	6,500	6,741	7,197
Utilities	9,673	7,607	6,054
AIAI Health consultation	<u>2,250</u>	<u>2,224</u>	2,250
	116,953	101,532	114,906
ANNUAL SURPLUS FOR THE YEAR	1	15,074	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
DEMONSTRATED MENTAL HEALTH**

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
<u>AIAI</u>	<u>22,456</u>	<u>22,106</u>	<u>19,477</u>
EXPENSES			
Purchased services	10,384	11,242	6,735
Salaries and benefits	4,412	3,702	3,738
Program costs	6,160	6,651	7,160
Training and travel	1,500	511	1,851
	<u>22,456</u>	<u>22,106</u>	<u>19,484</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(7)

The accompanying notes form an integral part of these consolidated financial statements

Statement X1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
MOHAWKS FAMILY SERVICES SPECIAL PROGRAMS

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Hastings CAS	5,762	1,190	8,198
Christmas initiatives	6,500	4,822	8,115
ADR MCYS	33,738	4,677	1,166
Bingo revenue		4,035	466
<u>MFS Fundraising/donations/other</u>	<u>500</u>	<u>456</u>	<u>45</u>
	46,500	15,180	17,990
EXPENSES			
Christmas initiatives	3,400	3,626	3,831
Culture camp	2,600	1,727	25
Other expenses	35,000	9,827	12,969
ADR MCYS	500		1,166
Contingency	5,000		
<u>MFS anniversary</u>			
	46,500	15,180	17,991
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
BEFORE AND AFTER SCHOOL PROGRAM

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Fees	20,304	11,675	17,387
EXPENSES			
Salaries and benefits			331
Insurance	6		7
Other	772		3,041
Training/travel	3,560		
Supplies	9,244	5,286	7,904
Mileage	2,500	787	1,324
Groceries	5,000	2,427	3,103
Training and travel	871		
	20,304	10,149	15,710
ANNUAL SURPLUS FOR THE YEAR	NIL	1,526	1,677

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
CORE CONSULTATION CAPACITY FUNDING

	2016	2015
	Budget	Actual
	\$	\$
REVENUES		
Ministry of Aboriginal Affairs	NIL	52,113
EXPENSES		
Salaries and benefits	47,376	
Other	4,737	
	NIL	52,113
ANNUAL SURPLUS FOR THE YEAR		
	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement A2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
NATION BUILDING

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Transfer from Rama	231,044	194,447	213,649
Aboriginal Affairs and Northern Development Canada -			
Membership	65,942	65,942	64,900
Events funding	2,006	2,006	2,600
Ministry of Tourism and Culture - torch relay		5,000	
	298,992	267,395	281,149
EXPENSES			
Salaries and benefits	245,583	215,443	226,136
Travel/training	16,000	12,565	13,636
Other	11,500	8,273	7,178
Cell phone	3,000	2,555	2,637
Computers	1,400	1,452	2,831
Occupancy	21,509	21,509	25,552
Office supplies		95	3,180
Community meetings		337	
Torch Relay		5,166	
	298,992	267,395	281,150
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement B2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FIBRE TO THE HOME - OPERATIONS

	2016	2015
	Budget	Actual
	\$	\$
REVENUES		
Transfer in from Economic Development	10,000	10,000
Transfer from Casino Rama	142,436	168,784
<u>Fees</u>	<u>355,462</u>	<u>222,030</u>
	507,898	400,814
EXPENSES		
Salaries and benefits	113,512	125,895
Loss on disposal of equipment		13,849
Travel and training	2,000	1,481
Telephone	3,120	3,458
Insurance	8,239	7,664
Legal fees		11,485
Internet and computer costs	13,020	4,237
Vehicle expenses	6,500	4,909
Rent	9,819	8,614
Band Width Contract	98,868	85,484
<u>Other Costs</u>	<u>252,821</u>	<u>70,403</u>
	507,899	337,479
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1)	131,803
		63,335

The accompanying notes form an integral part of these consolidated financial statements

Statement C2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
WATER TRUCK

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	189,008	189,008	189,008
Kagita Mikam		2,331	
Water delivery fees	19,154	20,061	17,898
	208,162	211,400	206,906
EXPENSES			
Salaries and benefits	93,378	73,556	81,868
Equipment	2,500	390	356
Insurance	2,300	1,316	
Purchased water services	15,000	11,525	19,470
Truck Maintenance	10,000	9,014	22,759
Administration fee	18,900	18,900	
Communications	1,440	2,361	1,735
Other	16,825	9,303	8,986
Fuel costs	17,000	13,431	19,985
Station maintenance	3,000	6,020	3,988
Transfer to Water/Sewer Program	14,000	13,910	
	194,343	159,726	159,147
ANNUAL SURPLUS FOR THE YEAR	13,819	51,674	47,759

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
BUILDING HEALTHY COMMUNITIES

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	113,212	116,110	114,322
Transfer from Childrens Mental Health	17,600	17,600	17,600
	130,812	133,710	131,922
EXPENSES			
Salaries and benefits	78,992	83,683	68,487
Communication	1,560	1,545	1,559
Other	15,441	10,114	9,871
Administration Fees	11,321	11,610	11,432
Supplies	1,500	2,814	11,879
Activities	1,500	1,517	300
Equipment	1,000	1,150	
Travel/Training	9,900	5,467	6,948
Mental Health Program	4,500	4,765	4,203
Motivational Wellness Program	5,099	4,497	7,680
QMS Nutrition Program			3,989
Food Resource Centre		6,596	6,001
	130,813	133,758	132,349
ANNUAL DEFICIT FOR THE YEAR	(1)	(48)	(427)

The accompanying notes form an integral part of these consolidated financial statements

Statement E2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
BRIGHTER FUTURES

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	<u>176,910</u>	<u>181,439</u>	<u>178,644</u>
EXPENSES			
Salaries and benefits	105,394	98,172	106,340
Administration Fees	17,691	18,143	17,864
Equipment	1,500	2,798	997
Rental space	6,000	6,000	6,000
Professional services	4,000	4,160	1,329
Other activities	32,045	38,433	13,572
Transfer to food bank		5,000	
Training/travel	9,500	8,173	8,222
Utilities and communications	780	594	781
	<u>176,910</u>	<u>181,473</u>	<u>155,105</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	<u>NIL</u>	<u>(34)</u>	<u>23,539</u>

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
COMMUNITY WELLNESS BUILDING

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada	60,311	64,984	64,739
Occupancy home support	13,750	13,750	13,750
Occupancy Ontario works	24,914	32,714	24,914
Occupancy home and community care	53,109	53,109	53,109
Occupancy good minds	3,546	7,271	4,116
Occupancy healthy babies	3,000	3,000	3,960
Ontario diabetes strategy	23,778	25,126	25,126
Mohawk family services	15,083	15,083	15,083
Childrens Mental Health	7,200	7,200	7,200
CWB other revenue		150	
	204,691	222,387	211,997
EXPENSES			
Salary & benefits	100,650	90,945	97,347
Insurance	7,919	7,791	7,919
Repairs and maintenance	30,559	48,528	36,289
Clean water agency	21,502	28,473	23,731
Telephone	8,160	7,681	7,638
Building and grounds hydro	37,500	35,051	41,979
Other	4,000	5,807	9,458
	210,290	224,276	224,361
ANNUAL DEFICIT FOR THE YEAR	(5,599)	(1,889)	(12,364)

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ONTARIO DIABETES STRATEGY

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Ministry of Health - Diabetes Strategy	213,200	213,200	212,217
EXPENSES			
Salaries & benefits	161,650	156,245	156,716
General Operating Expenses	17,424	19,409	21,442
Travel/Transportation	3,000	4,026	2,967
Professional Development	4,000	7,088	3,965
Audit fees	2,000	2,000	2,000
Purchased services admin support	25,126	25,126	25,126
	213,200	213,894	212,216
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(694)	1

The accompanying notes form an integral part of these consolidated financial statements

Statement H2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
AIAI DIABETES EDUCATION

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
AIAI diabetes funding	<u>9,562</u>	<u>9,563</u>	<u>9,563</u>
EXPENSES			
Other activities / Supplies	<u>8,262</u>	<u>8,170</u>	<u>8,266</u>
Training	<u>1,300</u>	<u>1,394</u>	<u>1,325</u>
	<u>9,562</u>	<u>9,564</u>	<u>9,591</u>
ANNUAL DEFICIT FOR THE YEAR	<u>NIL</u>	<u>(1)</u>	<u>(28)</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement I2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
AIRPORT ROAD RECONSTRUCTION

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Transfer from Roads Budget MTO	NIL	NIL	23,500
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	23,500

The accompanying notes form an integral part of these consolidated financial statements

Statement J2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
RIGHT TO PLAY

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Right to Play	NIL	2,437	1,080
EXPENSES			
Other	NIL	NIL	2,870
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	2,437	(1,790)

The accompanying notes form an integral part of these consolidated financial statements

Statement K2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
MBQ/VIA AGREEMENT**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Via Rail Agreement	NIL	100,000	100,000
EXPENSES			
Transfer to Post Secondary Education	NIL	100,000	100,000
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement L2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
YOUTH FUNDRAISING

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Fundraising	2,431	811	968
<u>Laidlaw Foundation</u>			500
	2,431	811	1,468
EXPENSES			
Youth activities	2,431	811	1,468
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement M2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FOOD RESOURCE CENTRE**

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Transfer from Programs	7,500	33,881	34,765
<u>Donations</u>	<u>26,500</u>	<u>10,639</u>	<u>37,081</u>
	<hr/> <u>34,000</u>	<hr/> <u>44,520</u>	<hr/> <u>71,846</u>
EXPENSES			
Salaries and benefits			469
Purchase food	28,000	43,164	64,089
Christmas hampers	6,000	1,356	6,763
Store vouchers			45
Travel			80
<u>Other costs</u>	<u>34,000</u>	<u>44,520</u>	<u>71,833</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	13

The accompanying notes form an integral part of these consolidated financial statements

Statement N2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
CHILDRENS MENTAL HEALTH**

	2016 Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Ministry of Children & Youth Services	273,750	273,750	273,750
Training	21,900		12,550
	273,750	295,650	286,300
EXPENSES			
Salaries and benefits	190,281	169,857	185,137
Communications	3,360	4,326	3,216
Services/Supplies/Equipment	12,500	23,213	18,138
Administration Fees	27,375	27,375	27,375
Rental	16,740	15,600	16,796
Workshops/Travel/Training	18,144	37,555	29,921
Advertising/Promotions	1,367	113	1,714
Insurance	100	1,461	1,549
Repairs and maintenance	1,880	2,265	935
Other costs	2,003	5,880	1,658
	273,750	287,645	286,439
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	8,005	(139)

The accompanying notes form an integral part of these consolidated financial statements

Statement O2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FOOD FOR LEARNING

	Budget	2016 Actual	2015 Actual
		\$	
REVENUES			
Food for Learning	35	755	
Donations	2,200		
Hastings and Prince Edward County	12,730		
<u>Association of Iroquois and Allied Indians</u>	<u>4,750</u>		
	NIL	19,715	755
EXPENSES			
Food for Learning	35	755	
Hastings and Prince Edward County	12,729		
Association of Iroquois and Allied Indians	4,759		
<u>Preparation time</u>	<u>2,200</u>		
	NIL	19,723	755
ANNUAL DEFICIT FOR THE YEAR	NIL	(8)	NIL

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
ADMINISTRATION BUILDING OPERATIONS

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Occupancy nation building	21,509	21,509	16,132
Occupancy lands	8,746	8,746	6,560
Occupancy lands research	1,874	1,874	1,406
Occupancy ecdev/employment	7,794	7,794	5,846
Occupancy fibre optics	9,819	9,819	7,364
Transfer from Rama	147,885	104,565	94,617
	197,627	154,307	131,925
EXPENSES			
Salaries and benefits	48,922	43,309	32,276
Utilities	105,884	76,060	63,709
Insurance	2,204	2,976	2,099
Maintenance	15,650	20,090	18,044
Alarm system	942	751	942
Water and sewer fees	2,500	2,503	1,591
Ground and snow removal	20,000	6,992	12,763
Waste garbage removal	1,525	1,626	501
	197,627	154,307	131,925
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement Q2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
NEW ADMINISTRATION BUILDING**

	Budget	2016 Actual	2015 Actual
	\$	\$	\$
REVENUES	NIL	NIL	NIL
EXPENSES			
Furnishings	<u>NIL</u>	<u>NIL</u>	<u>10,111</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(10,111)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
FITNESS STUDIO**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Trillium Foundation TFRC - Fitness Program	39,300	21,222	17,293
EXPENSES			
Salaries and benefits	38,300	20,998	13,793
Promotional and health events	1,000	224	3,500
	39,300	21,222	17,293
ANNUAL SURPLUS FOR THE YEAR			
	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement S2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
YOUTH SUICIDE PREVENTION

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Health Canada		8,363	
Association of Iroquois and Allied Indians		5,000	
	<u>NIL</u>	<u>13,363</u>	<u>NIL</u>
EXPENSES			
Training		9,274	
Travel		4,101	
	<u>NIL</u>	<u>13,375</u>	<u>NIL</u>
ANNUAL DEFICIT FOR THE YEAR	<u>NIL</u>	<u>(12)</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement T2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
TRANSCANADA AGREEMENT**

	Budget \$	2016 Actual \$	2015 Actual \$
REVENUES			
Transcanada	NIL	70,052	NIL
EXPENSES			
Professional services	NIL	70,052	NIL
<u>ANNUAL SURPLUS FOR THE YEAR</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement U2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016
CHRIST CHURCH RENOVATIONS

	2016		2015
	Budget	Actual	Actual
	\$	\$	\$
REVENUES			
Heritage Canada		25,000	
Ontario Trillium Foundation		150,000	
Transfer from Casino Rama		25,000	
In kind contribution		10,082	
Christ Church restoration committee		<u>126,741</u>	
	NIL	336,823	NIL
EXPENSES			
	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR		336,823	NIL

The accompanying notes form an integral part of these consolidated financial statements