

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FINANCIAL STATEMENTS
AS AT MARCH 31, 2015**

MOHAWKS OF THE BAY OF QUINTE

TABLE OF CONTENTS

AS AT MARCH 31, 2015

	<u>Page</u>
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING	1
INDEPENDENT AUDITORS' REPORT	2 - 3
FINANCIAL STATEMENTS	
Consolidated Funds Statement of Financial Position	4
Consolidated Statement of Operations	5
Consolidated Statement of Change in Net Assets	6
Consolidated Statement of Cash Flows	7
Notes to Consolidated Financial Statements	8 - 29
BALANCE SHEETS BY FUND	
Balance Sheet - Band Operations Fund	Statement 1
Balance Sheet - Housing Fund	Statement 2
Balance Sheet - Turton Penn	Statement 3
Balance Sheet - Capital Fund	Statement 4
Balance Sheet - Funds on Deposit with Aboriginal Affairs and Northern Affairs Canada	Statement 5
Balance Sheet - Casino Rama Fund	Statement 6
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE BY FUND	
Statement of Changes in Fund Balance - Band Operations Fund	Statement 7
Statement of Operations and Changes in Fund Balance - Housing Fund	Statement 8
Statement of Operations and Changes in Fund Balance - Turton Penn	Statement 9
Statement of Operations and Changes in Fund Balance - Capital Fund	Statement 10
Statement of Operations and Changes in Fund Balance - Funds on Deposit with Aboriginal and Northern Development Canada	Statement 11
Statement of Operations and Changes in Fund Balance - Casino Rama Fund	Statement 12
Statement of Operations - Band Operations Fund	Statement 13
STATEMENT OF CASH FLOWS BY FUND	
Statement of Cash Flows - Band Operations Fund	Statement 14
Statement of Cash Flows - Housing Fund	Statement 15
Statement of Cash Flows - Turton Penn	Statement 16
Statement of Cash Flows - Capital Fund	Statement 17
Statement of Cash Flows - Casino Rama Fund	Statement 18

MOHAWKS OF THE BAY OF QUINTE
TABLE OF CONTENTS
AS AT MARCH 31, 2015

	<u>Page</u>
STATEMENTS OF OPERATIONS BY PROGRAM	
General Government - Administration	Statement A
Band Property Maintenance/Harvest Managers	Statement B
Fire	Statement C
Roads	Statement D
Parks and Recreation	Statement E
Economic & Employment Development	Statement F
Lands, Estates & Research	Statement G
Child Welfare	Statement H
Home Support	Statement I
Community Health	Statement J
Service Delivery - Social Assistance / Employment Support	Statement K
Social Assistance	Statement L
Day Care	Statement M
Homemakers	Statement N
Elementary/Secondary Instruction & Liaison	Statement O
Quinte Mohawk School Operations & Maintenance	Statement P
School Busing	Statement Q
Post Secondary Education	Statement R
Water/Sewer	Statement S
Student Employment Program	Statement T
Capital Programs	Statement U
Specific Purposes	Statement V
Library Operation	Statement W
Community Services Building	Statement X
National Native Alcohol & Drug Abuse Program	Statement Y
Fetal Alcohol Effects	Statement Z

MOHAWKS OF THE BAY OF QUINTE
TABLE OF CONTENTS
AS AT MARCH 31, 2015

	<u>Page</u>
STATEMENTS OF OPERATIONS BY PROGRAM (Cont'd)	
Aboriginal Healing & Wellness Strategy	Statement A1
Prenatal & Nutrition Program	Statement B1
Aboriginal Healing & Wellness - Shelter Operations	Statement C1
Police Office	Statement D1
Landfill Site	Statement E1
Management and Support	Statement F1
National Child Benefit	Statement G1
Aboriginal Head Start - Operations	Statement H1
Richmond Landfill Site	Statement I1
Home & Community Care	Statement J1
Aboriginal Diabetes Program	Statement K1
Healthy Babies/Healthy Children	Statement L1
Drinking Water Safety Program	Statement M1
Culbertson Tract Claim	Statement N1
Early Childhood Development	Statement O1
OHAHASE/HOPE Education	Statement P1
Water Treatment Plant	Statement Q1
Tech Unit	Statement R1
Environmental Program	Statement S1
Health Services Accreditation	Statement T1
Maternal Child Health	Statement U1
Fitness Centre	Statement V1
Demonstrated Mental Health	Statement W1
Mohawks Family Services Special Programs	Statement X1
Before and After School Program	Statement Y1
Core Consultation Capacity Funding	Statement Z1

MOHAWKS OF THE BAY OF QUINTE
TABLE OF CONTENTS
AS AT MARCH 31, 2015

	<u>Page</u>
STATEMENTS OF OPERATIONS BY PROGRAM (Cont'd)	
Nation Building	Statement A2
Fibre to the Home - Operations	Statement B2
Water Truck	Statement C2
Building Healthy Communities	Statement D2
Brighter Futures	Statement E2
Community Wellness Building	Statement F2
Ontario Diabetes Strategy	Statement G2
AIAI Diabetes Education	Statement H2
Airport Road Reconstruction	Statement I2
Healthy Moms, Healthy Babies Research	Statement J2
Right To Play	Statement K2
MBQ/VIA Agreement	Statement L2
Youth Fundraising	Statement M2
Food Resource Centre	Statement N2
Childrens Mental Health	Statement O2
Fitness Centre Renovations	Statement P2
QMS - Food For Learning	Statement Q2
Administration Building Operations	Statement R2
New Administration Building	Statement S2
Fitness Studio	Statement T2

**MOHAWKS OF THE BAY OF QUINTE
TABLE OF CONTENTS
AS AT MARCH 31, 2015**

	<u>Page</u>
REVIEW ENGAGEMENT REPORT	
SUPPLEMENTARY SCHEDULES	
Due from Band Members - Housing Loans (Principal Only)	Schedule A
Due from Band Members - Other Loans and Receivables (Principal Only)	Schedule B
Due from Band Members - Business Loans (Principal Only)	Schedule C
Due from Band Members - Rental Arrears	Schedule D
Due from Band Members - Turton Penn - Housing Loans (Principal Only)	Schedule E
Schedule of Salaries, Honoraria, Travel Expenses and Other	
Remuneration Paid to Chief and Council	Schedule F
Schedules of Salaries and Travel Expenses Paid to Unelected Senior Officials	Schedule G
Schedule of Bank of Montreal - Loan Guarantees - Housing Loans/Others	Schedule H
Schedule of Bank of Montreal - Loan Guarantees - Business Loans	Schedule I
Schedule of Capital Fund and Reserve Transfers - Band Operations	Schedule J

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2015

The accompanying financial statements of the Mohawks of the Bay of Quinte and all the information in this annual report are the responsibility of management and have been approved by the Chief and Chief Administrative Officer on behalf of Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada. Financial statements are not precise since they include certain amounts based on estimates and judgments (see Measurement Uncertainty Page 9). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Mohawks of the Bay of Quinte maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Mohawks of the Bay of Quinte is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility.

The Band Council reviews the financial statements and recommends their approval. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. Council reports its findings when approving the financial statements for issuance to the Members. Council also considers, for review and approval by the members, the engagement of the external auditors.

The financial statements have been audited by Wilkinson & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Wilkinson & Company LLP has full and free access to the Band Council.

Ded maner Chief July 23, 2015

Angela M. Maracle for Chief Administrative Officer

INDEPENDENT AUDITORS' REPORT

To the Chief Council and Band Members of the
Mohawks of the Bay of Quinte

Report on the Financial Statements

We have audited the accompanying financial statements of Mohawks of the Bay of Quinte as at March 31, 2015 and a summary of significant accounting policies and other explanatory information, consisting of the following:

- (1) Consolidated Funds Statement of Financial Position
- (2) Consolidated Statement of Operations
- (3) Consolidated Statement of Change in Net Assets
- (4) Consolidated Statement of Cash Flows
- (5) Balance Sheet - Band Operations Fund
- (6) Balance Sheet - Housing Fund
- (7) Balance Sheet - Turton Penn
- (8) Balance Sheet - Capital Fund
- (9) Balance Sheet - Funds on Deposit with Aboriginal and Northern Development Canada
- (10) Balance Sheet - Casino Rama Fund
- (11) Statement of Changes in Fund Balance - Band Operations Fund
- (12) Statement of Operations and Changes in Fund Balance - Housing Fund
- (13) Statement of Operations and Changes in Fund Balance - Turton Penn
- (14) Statement of Operations and Changes in Fund Balance - Capital Fund
- (15) Statement of Operations and Changes in Fund Balance - Funds on Deposit with Aboriginal and Northern Development Canada
- (16) Statement of Operations and Changes in Fund Balance - Casino Rama Fund
- (17) Statement of Operations - Band Operations Fund
- (18) Statement of Cash Flows - Band Operations Fund
- (19) Statement of Cash Flows - Housing Fund
- (20) Statement of Cash Flows - Turton Penn
- (21) Statement of Cash Flows - Capital Fund
- (22) Statement of Cash Flows - Casino Rama Fund

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

WILKINSON & COMPANY LLP - CHARTERED ACCOUNTANTS

Telephone 613-966-5105 • Toll Free 1-888-728-3890 • Fax 613-962-7072
P.O. Box 757, 139 Front Street, Belleville, Ontario K8N 5B5 • www.wilkinson.net

INDEPENDENT AUDITORS' REPORT
PAGE 3

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Mohawks of the Bay of Quinte as at March 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada.



BELLEVILLE, Canada
July 23, 2015

Chartered Accountants
Licensed Public Accountants

WILKINSON & COMPANY LLP - CHARTERED ACCOUNTANTS

Telephone 613-966-5105 • Toll Free 1-888-728-3890 • Fax 613-962-7072
P.O. Box 757, 139 Front Street, Belleville, Ontario K8N 5B5 • www.wilkinson.net

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FUNDS STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2015

	2015 Consolidated \$	2014 Consolidated \$
FINANCIAL ASSETS		
Cash - Note 4	8,453,349	5,139,965
Marketable securities - Note 5	10,314,959	9,666,026
Accounts receivable - Note 6	24,458,892	21,774,278
Due from 2381485 Ontario Inc. and 2381484 Ontario Limited - Note 7	308,705	140,376
Funds held in trust with Aboriginal Affairs and Northern Development Canada	<u>489,628</u>	<u>476,337</u>
	<u>44,025,533</u>	<u>37,196,982</u>
LIABILITIES		
Bank indebtedness - Note 9	1,713,100	
Community Development Fund - Note 23	1,507,538	1,314,320
Funds held in trust - Note 24	147,516	24,952
Accounts payable and accrued liabilities	2,656,890	2,584,071
Security deposits and prepaids	152,491	214,168
Deferred revenue - Note 10	4,056,745	260,453
Mortgage downpayments	8,444	5,943
Loans payable - Note 11 & 12	<u>10,643,127</u>	<u>6,181,453</u>
	<u>19,172,751</u>	<u>12,298,460</u>
NET ASSETS	<u>24,852,782</u>	<u>24,898,522</u>
NON-FINANCIAL ASSETS		
Tangible capital assets - Note 13	55,426,962	52,543,826
Prepaid expenses and inventories	<u>152,304</u>	<u>118,614</u>
	<u>55,579,266</u>	<u>52,662,440</u>
ACCUMULATED SURPLUS - Note 19	<u>80,432,048</u>	<u>77,560,962</u>
CONTINGENCIES - Note 21		

Angela M. Maracle

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015

	2015 Actual \$	2014 Actual \$
REVENUES		
Aboriginal Affairs and Northern Development Canada	13,626,057	9,309,403
Health and Welfare	2,417,130	2,428,107
Canada Mortgage and Housing Corporation	368,160	311,839
Kagita Mikam	72,860	71,243
Other contributions from Federal government	113,415	113,692
Contributions from Province of Ontario	3,423,954	3,248,947
Association of Iroquois and Allied Indians	636,391	581,086
County of Hastings	181,855	203,799
Rental income - housing	1,042,457	1,003,922
Rental income - Turton Penn	11,891	20,256
Rental income - operations	137,443	123,256
Interest revenue	1,044,070	1,105,213
Program User Fees/Sales/Insurance Proceeds & other	1,554,643	1,207,179
Rental and lease income - Ottawa trust account	13,291	27,784
Casino Rama - Statement 12	3,723,317	3,414,764
Interest revenue on reserve funds	10,498	8,821
	<u>28,377,432</u>	<u>23,179,311</u>
EXPENSES		
Band operations	18,243,283	16,828,679
Housing projects	1,976,121	1,544,852
Turton Penn	36,226	78,140
Casino Rama - Statement 12	2,437,961	2,538,920
Amortization	2,812,755	2,612,555
Discretionary Fund	24,871	
	<u>25,506,346</u>	<u>23,628,017</u>
ANNUAL SURPLUS (DEFICIT)	2,871,086	(448,706)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	77,560,962	78,009,668
ACCUMULATED SURPLUS AT END OF YEAR	80,432,048	77,560,962

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CHANGE IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2015

	2015 Actual \$	2014 Actual \$
ANNUAL SURPLUS	2,871,086	(448,706)
Acquisition of tangible capital assets	(5,746,895)	(4,205,793)
Amortization of tangible capital assets	2,812,755	2,612,555
<u>Write-down/disposal of tangible capital assets</u>	<u>51,004</u>	<u>59,423</u>
	(12,050)	(1,982,521)
<u>Increase in prepaid expenses and inventories</u>	<u>(33,690)</u>	<u>(29,828)</u>
DECREASE IN NET ASSETS	(45,740)	(2,012,349)
NET ASSETS AT BEGINNING OF YEAR	24,898,522	26,910,871
NET ASSETS AT END OF YEAR	24,852,782	24,898,522

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015**

	2015 Actual \$	2014 Actual \$
OPERATING ACTIVITIES		
Annual Surplus (Deficit)	2,871,086	(448,706)
Adjustment for items which do not affect cash -		
Amortization	2,812,755	2,612,555
Loss on write-down of tangible capital assets	51,004	59,423
Income earned on trust funds deposited with Aboriginal Affairs and Northern Development Canada	<u>(13,291)</u>	<u>(27,784)</u>
	5,721,554	2,195,488
Net change in non-cash working capital balances related to operations	<u>1,140,991</u>	<u>537,377</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	6,862,545	2,732,865
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(5,746,895)	(4,205,793)
Net proceeds for disposal of tangible capital assets	<u>2,911,900</u>	<u>4,209,695</u>
CASH FLOWS USED IN CAPITAL ACTIVITIES	(2,834,995)	3,902
INVESTING ACTIVITIES		
Decrease (increase) in marketable securities	(648,933)	16,624
Decrease (increase) in loans receivable	<u>388,435</u>	<u>(603,958)</u>
CASH FLOWS USED IN INVESTING ACTIVITIES	(260,498)	(587,334)
FINANCING ACTIVITIES		
Proceeds (repayment) of long-term debt	<u>(453,668)</u>	<u>(332,798)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	3,313,384	1,816,635
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	5,139,965	3,323,330
CASH AND CASH EQUIVALENTS - END OF YEAR	8,453,349	5,139,965
REPRESENTED BY:		
Cash	<u>8,453,349</u>	<u>5,139,965</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	176,804	126,672

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

I. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of Chartered Professional Accountants Canada and include all organizations, operations and activities that are:

- 1) Accountable for the administration of their financial affairs and resources directly to the First Nations; and
- 2) Owned or controlled by the First Nations.

This includes all aspects of the Band's operations including provision of social, educational, administrative and operational services.

(a) Reporting Entity

The Tyendinaga Mohawk Council manages the affairs of the Mohawks of the Bay of Quinte located on the Tyendinaga Mohawk Territory.

(b) Fund Accounting

The Band uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Band maintains the following funds:

The *Band Operations Fund* which reports the general activities of the Band's Administration.

The *Housing Fund* which reports the social housing assets of the Band together with related activities.

The *Turton Penn* which reports the activities relating specifically to the Turton Penn property.

The *Capital Fund* which reports the property, plant and equipment of the Band together with their related financing.

The *Trust Fund* which reports on trust funds owned by the Band and held by third parties.

The *Casino Rama Fund* which reports the activities relating specifically to the receipts of funds from the Ontario First Nations Limited Partnership, the subsequent investment income of these funds, and any approved expenditures.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Reporting Entity and Principles of Financial Reporting

The Band reporting entity includes the Mohawks of the Bay of Quinte government. These consolidated financial statements do not include entities that receive their own funding from Aboriginal Affairs and Northern Development Canada.

These consolidated financial statements consolidate the assets, liabilities, and results of operations for the following funds that use accounting principles which lend themselves to consolidation:

- Band Operations Fund
- Housing Fund
- Turton Penn
- Capital Fund
- Trust Fund - Funds on Deposit with Aboriginal Affairs and Northern Development Canada
- Casino Rama Fund

All inter-fund balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

(d) Measurement Uncertainty

In preparing the consolidated financial statements for the Mohawks of the Bay of Quinte, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include valuation of accounts receivable, inventories and the estimated useful life of tangible capital assets. Actual results could differ from those estimates.

(e) Marketable Securities

Marketable securities consist primarily of common and preferred shares, government treasury bills and corporate bonds with varying maturities and rates of interest. Marketable securities are carried at the lower of cost and market, where a decline in market value below cost is considered to be other than temporary in nature. Cost is determined on an average cost basis and market value is determined using quoted market prices on a portfolio basis.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(f) Loans Receivable from Members

All loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They have been classified as accounts receivable.

Loans are initially measured at fair value, net of loan origination fees and inclusive of transaction costs incurred.

Loans are subsequently measured at amortized cost, using the effective interest rate method, less any impairment losses.

Loans are reported at their recoverable amount representing the aggregate amount of principal, less any allowance or provision for impaired loans. Accrued interest is reported separately and is accounted for on the accrual basis for all loans.

If there is objective evidence that an impairment loss on member loans carried at amortized cost has incurred, the amount of the loss is measured as the difference between the loans carrying amount and the present value of expected cash flows discounted at the loans original effective interest rate. Short-term balances are not discounted.

The Band assesses whether objective evidence of impairment exists individually for financial assets that are individually significant.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of impairment loss is recognized in the annual surplus or deficit.

(g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets excluding land and landfill sites are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	15 to 40
Buildings and building improvements	10 to 40
Vehicles	5 to 15
Machinery and equipment	5 to 40
Water/wastewater infrastructure	45 to 75
Streetlights	30
Roads infrastructure	15 to 25
Bridges and major culverts	40

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural Resources

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

(iv) Works of Art and Cultural and Historic Assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(v) Leased Tangible Capital Assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(h) Inventories

Inventories are valued at the lower of cost and net realizable value.

When the cost of inventories exceeds the net realizable value, the cost of inventories will be written down to net realizable value. Any such write-downs will be included in the cost of goods sold for the year of the write-down.

If circumstances or events lead to a subsequent increase in the net realizable value of the inventory that was written down, the amount of the write-down will be reversed and will reduce the cost of goods sold for the year of the reversal.

(i) Revenue Recognition

The Band follows the deferral method of accounting for contributions which include donations and government grants.

Revenue is recognized as it becomes receivable under terms of the applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability and are recognized as revenue as the stipulation liabilities are settled.

Income from investments is recognized as revenue during the period in which it is earned or becomes payable.

(j) Reserves

Reserves represent funds appropriated for general and specific purposes and are charged or credited to operations in the year appropriated or drawn down.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(k) Financial Instruments

(i) Measurement of Financial Instruments

The Band initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Band subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, marketable securities, accounts receivable and due from 2381485 Ontario Inc. and 2381484 Ontario Limited.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is reflected in the annual surplus (deficit). When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus (deficit), up to the amount previously recognized as impaired.

(l) Cash and Equivalents

Cash and equivalents consist of cash on deposit and bank term deposits in money market instruments with maturity dates of less than three months from the date they are acquired.

2. FUTURE ACCOUNTING CHANGES

PS 3450 - Financial Instruments, PS 3041 - Portfolio Investments, PS 2601 - Foreign Currency Translation & PS 1201 - Financial Statement Presentation

These Sections will be effective for fiscal years beginning on or after April 1, 2016. The main features of these sections include fair value measurement for derivatives and portfolio investments that are equity instruments quoted in an active market, and the presentation of a change in the fair value of a financial instrument within a separate statement of remeasurement gains and losses. There are also greater disclosure requirements required by the Section 3450. The Band understands there will be differences as a result of these Sections and have undertaken a project to understand the possible future effects on these consolidated financial statements.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

3. ECONOMIC DEPENDENCE

The Mohawks of the Bay of Quinte receives a substantial portion of its revenues pursuant to a funding agreement with Aboriginal Affairs and Northern Development Canada and Ontario First Nations Limited Partnership and accordingly its continued operations are economically dependent on these sources of funding. AANDC provided 48.0% of funding in the current year (2014 - 40.1%) and OFNLP provided 11.0% of funding (2014 - 13.1%).

4. CASH

Cash is comprised of the following:

	2015	2014
	\$	\$
Externally Restricted:		
Housing replacement reserve	878,804	743,753
Funds held in Trust	<u>114,493</u>	<u>24,952</u>
	<u>993,297</u>	<u>768,705</u>
Internally Restricted:		
Community Development Fund	1,501,747	1,228,948
Turton Penn/Housing replacement reserve	<u>233,883</u>	<u>182,602</u>
	<u>1,735,630</u>	<u>1,411,550</u>
Unrestricted:		
Operating Fund	1,268,895	71,264
Housing Fund	<u>1,954,282</u>	<u>690,549</u>
Turton Penn	<u>272,689</u>	<u>354,146</u>
Casino Rama Fund	<u>2,228,556</u>	<u>1,843,751</u>
	<u>5,724,422</u>	<u>2,959,710</u>
Total Cash	8,453,349	5,139,965

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

5. MARKETABLE SECURITIES

As set out in Note 1(e), the organization values marketable securities at cost except where there is a decline in market value below cost which is considered to be other than temporary in nature. The cost values and market values of marketable securities as at March 31, 2015 are as follows:

	2015		2014	
	Cost \$	Market Value \$	Cost \$	Market Value \$
Equities	2,558,917	3,472,039	2,288,650	2,988,491
Bonds	7,756,042	8,829,197	7,377,376	7,879,247
	10,314,959	12,301,236	9,666,026	10,867,738

6. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2015 \$	2014 \$
Due from Members:		
Housing loans	18,331,048	18,776,295
Housing loans - Turton Penn	824,964	826,806
Accrued Interest - Housing loans	121,862	213,045
Rental arrears	43,972	35,250
Other loans and receivables	1,044,280	985,009
Other loans and receivables - Turton Penn	5,143	4,846
Business loans	14,001	14,914
Restricted due from members	842	1,167
	20,386,112	20,857,332
Less: Allowance for doubtful accounts	505,099	505,099
	19,881,013	20,352,233
Due from Others:		
Due from Government of Canada	4,179,466	640,224
Provincial government	120,964	183,063
Accrued interest receivable	73,831	71,189
Other accounts receivable	203,618	527,569
	4,577,879	1,422,045
Total Accounts Receivable	24,458,892	21,774,278

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

7. DUE FROM 2381485 ONTARIO INC. AND 2381484 ONTARIO LIMITED

Due from 2381485 Ontario Inc. and 2381484 Ontario Limited (Ernestown Wind Power Project), which are both related to the Band by common control, is an unsecured, non-interest bearing advance without fixed terms of repayment.

8. FUNDS HELD IN TRUST WITH ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA

Trust Fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Amounts held are reflected in Statement 5 of these consolidated financial statements.

9. BANK INDEBTEDNESS

The Mohawks of the Bay of Quinte have a Demand Loan Revolving Credit Facility whereby it can borrow up to \$500,000 from the Bank of Montreal. Advances exceeding \$250,000 require a specific Mohawk Council Resolution. This credit facility is reduced by the issuance of any letters of credit. At year end, the facilities were not being utilized and bank indebtedness is \$Nil.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

10. DEFERRED REVENUE

Deferred revenue consists of portions of the following grants from Aboriginal Affairs and Northern Development Canada and others for which the related expenditures were not made in the year ended March 31, 2015.

	2015	2014
	\$	\$
<i>Aboriginal Affairs and Northern Development Canada</i>		
Minor Capital	44,632	113,930
Deseronto Wastewater Treatment Plant	924,015	
Water Treatment Plant	2,713,654	
	<hr/>	<hr/>
	3,682,301	113,930
<i>Others</i>		
CAF - Recreation	5,180	5,180
Environmental Defence	8,000	8,000
Food Resource Centre	12,078	
Library - fundraising/other	3,804	17,181
Child Welfare/other projects	62,927	70,514
Youth Fundraising	3,688	4,206
LHINS Strategy	32,819	22,669
AIAI - Healthy Babies/Healthy Children	6,695	6,695
Trillium Funding - Fitness Centre	7,907	
Trillium Funding - Christ Church	150,000	
Tyendinaga Coalition for Healthy Lifestyles	2,000	
QMS Fundraising/Other	1,424	
Transcanada Agreement	90,000	
	<hr/>	<hr/>
	374,444	146,523
Total deferred revenue	4,056,745	260,453

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

11. LOANS PAYABLE

	2015	2014
	\$	\$
<i>Capital Fund - CMHC Projects</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - 2.40%, due October, 2018 repayable over 25 years with blended monthly instalments of \$4,179, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	388,784	429,117
Mortgage payable, Canada Mortgage and Housing Corporation - 1.12%, due February, 2020, repayable over 25 years with blended monthly instalments of \$5,589, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	619,253	674,579
Mortgage payable, Canada Mortgage and Housing Corporation - 2.65%, due April, 2016, repayable over 25 years with blended monthly instalments of \$2,485, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	280,780	302,884
Mortgage payable, Canada Mortgage and Housing Corporation - 2.76% due June 1, 2015, repayable over 25 years with blended monthly instalments of \$5,038, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	749,258	788,557
Mortgage payable, Canada Mortgage and Housing Corporation - 0.98%, due March 2020, repayable over 25 years with blended monthly instalments of \$4,788, secured by a guarantee agreement from the Aboriginal Affairs and Northern Development Canada.	1,043,299	1,083,027
Mortgage payable, Canada Mortgage and Housing Corporation - 1.67%, due June 2018, repayable over 25 years with blended monthly instalments of \$10,951, secured by a guarantee agreement from the Aboriginal Affairs and Northern Development Canada.	2,529,329	2,430,018
<i>Capital Fund - Administration Building Loan</i>		
Fixed rate term loan agreement with the Bank of Montreal, bearing interest at 2.76%, due October, 2019, repayable in blended monthly instalments of principal and interest totalling \$44,149, secured by an assignment of insurance	4,456,957	
	<hr/>	
	10,067,660	5,708,182
<hr/>		

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

11. LOANS PAYABLE (Cont'd)

Principal repayments on these loans over the next five years are as follows:

	\$
2016	1,678,604
2017	666,365
2018	681,861
2019	3,078,457
2020	3,962,373
	10,067,660
	2015
	\$
Interest expense for the year on long-term debt	176,804
	2014
	\$
	126,672

12. LOANS PAYABLE - OPERATIONS FUND

Loans payable within the Operations Fund consist as follows:

	2015	2014
	\$	\$
Obligation under capital lease	102,196	
Government of Canada - Culbertson Loan	473,271	473,271
	575,467	473,271

Obligation Under Capital Lease

Obligation under capital lease bearing interest at 0% and repayable in monthly payments of \$7,861, maturing in April, 2016. The capital lease is secured by office furniture and equipment with a carrying value of \$175,536.

Culbertson Loan

During the years, the Tyendinaga Mohawk Council signed a loan with Aboriginal Affairs and Northern Development Canada with respect to research, development and negotiation costs of its specific claim relating to the Culbertson Land Tract Settlement. At March 31, 2015, total funds advanced under this loan agreement amounted to \$473,271. The non-interest bearing loan is payable at the earliest of March 31, 2016 or a settlement date.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

13. TANGIBLE CAPITAL ASSETS

Cost	Balance at March 31, 2014	Additions	Disposals/ Transfers	Balance at March 31, 2015
	\$	\$	\$	\$
Land	1,397,052	20,000		1,417,052
Land improvements	5,921,735	108,685		6,030,420
Buildings and building improvements	27,379,064	5,313,308	1,258	32,691,114
Vehicles	3,453,907	255,100	237,566	3,471,441
Machinery and equipment	6,656,106	477,852	381,645	6,752,313
Water/wastewater infrastructure	7,516,177			7,516,177
Roads infrastructure	30,735,915	229,005		30,964,920
Bridges and major culverts	3,088,285			3,088,285
Streetlights	225,850			225,850
Assets under construction	4,897,727	2,619,989	3,277,044	4,240,672
Total	91,271,818	9,023,939	3,897,513	96,398,244

Accumulated Amortization	Balance at March 31, 2014	Disposals	Amortization Expense	Balance at March 31, 2015
	\$	\$	\$	\$
Land improvements	1,254,268		192,438	1,446,706
Buildings and building improvements	8,037,357		743,011	8,780,368
Vehicles	2,042,780	202,218	320,125	2,160,687
Machinery and equipment	2,267,872	367,247	365,219	2,265,844
Water/wastewater infrastructure	2,099,889		105,435	2,205,324
Roads infrastructure	20,934,770		1,010,151	21,944,921
Bridges and major culverts	1,929,359		68,851	1,998,210
Streetlights	161,697		7,525	169,222
Total	38,727,992	569,465	2,812,755	40,971,282

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

13. TANGIBLE CAPITAL ASSETS (Cont'd)

	Net Book Value March 31, 2015	Net Book Value March 31, 2014
	\$	\$
Land	1,417,052	1,397,052
Land improvements	4,583,714	4,667,467
Buildings and building improvements	23,910,746	19,341,707
Vehicles	1,310,754	1,411,127
Machinery and equipment	4,486,469	4,388,234
Water/wastewater infrastructure	5,310,853	5,416,288
Roads infrastructure	9,019,999	9,801,145
Bridges and major culverts	1,090,075	1,158,926
Streetlights	56,628	64,153
Assets under construction	<u>4,240,672</u>	<u>4,897,727</u>
Total	55,426,962	52,543,826

(a) Assets Under Construction

Assets under construction having a value of \$4,240,672 (2014 - \$4,897,727) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Tangible Capital Assets Disclosed at Nominal Values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

(c) Works of Art and Historical Treasures

The Territory manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Territory sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

14. RESERVE FOR BUS REPLACEMENT

The changes in the reserve for busing during the year are as follows:

	2015	2014
	\$	\$
Balance - Beginning of year	186,270	181,459
Add:		
Transfer from school busing - amortization charges	93,152	88,711
	279,422	270,170
Less:		
Transfer to school busing for acquisition of buses	(81,422)	(83,900)
	198,000	186,270
Balance - End of year		

15. RESERVE FOR BUILDING REPLACEMENT

In accordance with an agreement with Canada Mortgage and Housing Corporation relating to the construction of rental housing projects, the Band is required to establish a building replacement reserve in an annual amount of \$82,200 (\$89,100 in 2014). This reserve is comprised of the following:

	2015	2014
	\$	\$
Balance - Beginning of year	258,325	209,818
Add:		
Allocation for year	82,200	78,300
Interest	3,067	2,140
	343,592	290,258
Less:		
Approved expenditure	(3,363)	(31,933)
	340,229	258,325
Balance - End of year		

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

16. RESERVE FOR OPERATING SURPLUS

CMHC Projects - Operating and Maintenance Surplus

This reserve is comprised of the following:

	2015	2014
	\$	\$
Balance - Beginning of year	<u>533,293</u>	480,407
Add:		
Interest	5,280	5,021
Due from Housing	<u>64,333</u>	47,865
Balance - End of year	<u>602,906</u>	<u>533,293</u>

17. RESERVE FOR TURTON AND HOUSING REPLACEMENT

	2015	2014
	\$	\$
Balance - Beginning of year	<u>182,601</u>	195,150
Add:		
Interest	2,151	1,660
Allocation for year	<u>61,500</u>	55,300
	<u>63,651</u>	<u>56,960</u>
Less:		
Due to Housing approved expenditure	(12,370)	(69,509)
Balance - End of year	<u>233,882</u>	182,601

18. DISCRETIONARY FUND

	2015	2014
	\$	\$
Balance - Beginning of year	<u>50,000</u>	74,871
Add:		
Donations	<u>105</u>	90
	<u>50,105</u>	74,961
Less:		
Expenditures	(24,961)	
Balance - End of year	<u>50,105</u>	<u>50,000</u>

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

19. ACCUMULATED SURPLUS

	2015	2014
	\$	\$
Restricted:		
Equity in CMHC Replacement Reserve Fund	340,229	258,325
Equity in CMHC Operating Reserve Fund	<u>602,906</u>	<u>533,293</u>
	<u>943,135</u>	<u>791,618</u>
 Internally Restricted:		
Equity in Bus Replacement Fund	198,000	186,270
Equity in Discretionary Fund	50,105	50,000
Equity in Housing Replacement Fund	230,834	181,674
Equity in Turton Penn Replacement Fund	<u>3,049</u>	<u>928</u>
	<u>481,988</u>	<u>418,872</u>
 Unrestricted:		
Equity in Capital Assets Fund	45,359,302	46,646,240
Equity (deficit) in Operating Fund - see below	358,236	(2,832,719)
Equity in Housing Fund	19,660,067	19,670,707
Equity in Turton Penn Fund	1,096,607	1,074,801
Equity in Casino Rama Fund	<u>12,043,085</u>	<u>11,315,106</u>
	<u>78,517,297</u>	<u>75,874,135</u>
 Equity in Trust Funds held by Federal Government	<u>489,628</u>	<u>476,337</u>
 Total Members' Equity	<u>80,432,048</u>	<u>77,560,962</u>

During the prior year, The Band incurred a deficit in the operating fund as a result of the completion of the new administration building. A fixed rate loan, as described in Note 11 to these financial statements, was advanced during the year in order to finance this construction and eliminate the deficit.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

20. FUNDS ON DEPOSIT WITH ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA

The funds on deposit with Aboriginal Affairs and Northern Development Canada reported in these consolidated financial statements include \$54,098 relating to the Turton Penn lease. Band Council does not recognize the validity of this lease. Under the terms of the Turton Penn lease which began before the turn of the century, certain lands comprising part of the Tyendinaga Mohawk Territory were leased to non-aboriginal people with the consideration consisting of 30 barrels of flour. The funds held by Aboriginal Affairs and Northern Development Canada represent the accumulated monetary value of this commodity. By Mohawk Council Resolution No. 105 dated March 6, 1990, the Tyendinaga Mohawk Council does not recognize the payment of these monies to reinstate the lease to the Mohawks of the Bay of Quinte and are currently in the process of having them deleted from their Ottawa revenue account.

Commencing in 1990, Aboriginal Affairs and Northern Development Canada has provided statements of which Aboriginal Affairs and Northern Development Canada deposited further sums of \$14,873 in a separate account which monies also pertain to the Turton Penn lease. The amounts are not included in these consolidated financial statements as Tyendinaga Mohawk Council does not recognize these monies as funds belonging to the Mohawks of the Bay of Quinte.

Aboriginal Affairs and Northern Development Canada has completed an environmental assessment on the western third of the Turton Penn leasehold area and that portion of Hastings County Road #2 within the eastern two-thirds of the Turton Penn leasehold area. Ontario and Canada must pass required Orders in Council to release \$1.2 million to the AANDC Capital trust funds of the Mohawks of the Bay of Quinte.

21. CONTINGENCIES

The Mohawks of the Bay of Quinte has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

The Band has guaranteed an irrevocable letter of credit to the Bank of Montreal by Hydro One Networks Inc. in the amount of \$21,762.

As of March 31, 2015, the Band has guaranteed loans totalling \$3,356,386 (principal balance) for housing purposes. All required payments under the loans have been made to date.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

21. CONTINGENCIES (Cont'd)

As of March 31, 2015, the Band has guaranteed loans totalling \$168,209 (principal balance) for On-Reserve Commercial loans. All required payments under the loans have been made to date.

The Band has been named as a defendant in six lawsuits, the outcomes of which are not determinable at this time, and as such, no estimate can be made with respect to the amount of possible loss.

22. COMMITMENTS

The Mohawks of the Bay of Quinte have entered into various commitments for capital projects in the normal course of operations. Two of these projects include the Water Treatment Plant Phase 1 and the Deseronto Water Pollution Control Plant Upgrades.

The Water Treatment Plant Phase 1 project is comprised of:

- The construction of a centralized water treatment facility, raw water intake, low lift station and approximately 5 km of water distribution main to service the core area in the vicinity of Quinte Mohawk School.
- The implementation of a rural holding tank initiative and water delivery system to service homes outside of the core service area.

In 2014-2015, the total estimated cost of the project was \$30,891,790, shared by Aboriginal Affairs and Northern Development Canada (\$27,592,990 less previous design costs of \$862,850) and the Band (\$3,298,800). The Band's component is split with an immediate contribution towards the construction costs set at \$898,800 and \$2,400,000 towards the rural holding tank initiative.

The commitments to date pertaining to the Water Treatment Plant include \$1,358,352 for professional services, \$241,758 for project management and \$25,205,950 for engineering and construction costs.

Projected costs for the Deseronto Water Pollution Control Plant Upgrades are \$9,196,850, with Aboriginal Affairs and Northern Development Canada contributing \$2,441,715, the Town of Deseronto contributing \$4,598,425 and the Band contributing approximately \$2,156,710. The project is managed through the Town of Deseronto.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

23. COMMUNITY DEVELOPMENT FUND UNDER ADMINISTRATION

	2015	2014
	\$	\$
Balance - Beginning of year	<u>1,314,320</u>	1,128,049
Add:		
Cigarette quota - Admin fee	241,470	234,531
Interest	13,452	12,537
	<u>254,922</u>	247,068
Less:		
Expenditures	(61,704)	(60,797)
Balance - End of year	<u>1,507,538</u>	1,314,320

The Band is administering a Community Development Fund created to allow resident band members to apply for assistance in areas of sports, recreation, culture, traditions and youth development. Funding decisions are made by a committee of five community members and are acknowledged by Council.

24. TRUST UNDER ADMINISTRATION

The Band has a trust fund created for capital expenditures for the benefit of Christ Church located on Tyendinaga Mohawk Territory. As at March 31, 2015, the balance in the trust fund account totalled \$147,516.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

25. FINANCIAL RISKS AND CONCENTRATION OF RISK

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, market (other price) risk, interest rate risk and liquidity risk. Other price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

Credit Risk

Credit risk is the risk of financial loss if a debtor fails to make payments of interest and principal when due.

The Band is exposed to this risk relating to its debt holdings in its investment portfolio. This risk is mitigated through the Band's investment policy which follows the investment policy as outlined under the Ontario First Nations Limited Partnership Agreement. All fixed income portfolios are monitored by management on a monthly basis.

Accounts receivable are short-term in nature and are not subject to material credit risk. The maximum exposure to credit risk and concentration of this risk is limited to the carrying value of these instruments.

There have been no significant changes from the previous period in the exposure to risk or policies used to measure risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk, and equity risk.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership.

Currency Risk

Currency risk relates to the Band operating in different currencies and converting non-Canadian revenue at different points in time at different foreign exchange levels when adverse changes in foreign currency exchange rates occur.

The Band holds marketable securities that are denominated in a foreign currency, and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. The marketable securities are of a short-term nature and management does not believe they represent a significant risk to the Band. The Band does not currently use derivative instruments to reduce its exposure to foreign currency risk.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure this risk.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015**

25. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)

Interest Rate Risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates.

The Band is exposed to interest rate risk through its interest bearing investments. As prevailing interest rates increase or decrease, the market value of the interest-bearing investments will change.

The Band is also exposed to interest rate risk through its credit facility discussed in Note 9 to these consolidated financial statements. As at year-end, the interest rate risk from this credit facility is not significant, as it is not being utilized.

The Band is also exposed to interest rate risk on its loans payable with a carrying value of \$10,067,660 (2014 - \$5,708,182), as detailed in Note 11 to these consolidated financial statements. Changes in the market rate of interest will affect the fair market value of the loans payable. This risk is mitigated as the Band's maturity dates on these loans payable are spread out over several years and the Band's intention is to hold these instruments to maturity.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

Equity Risk

Equity risk is the uncertainty associated with the valuation of assets arising from changes in equity markets. The Band is exposed to this risk through its equity holdings within its investment portfolio.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership, which mitigates this risk.

Liquidity Risk

Liquidity risk is the risk that the organization will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

26. BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band.

27. COMPARATIVE FIGURES

In order to conform with the financial statement presentation adopted for the current year, certain of the comparative figures have been regrouped.

Statement 1

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
BAND OPERATIONS FUND

	2015 Actual \$	2014 Actual \$
ASSETS		
RESTRICTED		
Cash	1,501,747	1,228,948
Due from member	842	1,167
Due from general fund	37,973	84,206
Cash held in trust	<u>114,493</u>	<u>24,952</u>
	<u>1,655,055</u>	<u>1,339,273</u>
<hr/>		
CURRENT		
Cash	1,268,895	71,264
Due from Government of Canada	4,156,820	585,455
Due from Province of Ontario	120,964	183,063
Accounts receivable	466,971	556,349
Prepaid expenses, inventories and investments/accrued interests	152,304	118,614
Due from Casino Rama Fund	473,803	265,860
Due from Turton Penn	4,429	109,403
Due from 2381485 Ontario Inc. and 2381484 Ontario Limited	308,705	140,376
Current portion of amounts due from Band members	<u>1,022,169</u>	<u>954,961</u>
Less: Allowance for doubtful accounts	<u>(35,000)</u>	<u>(35,000)</u>
	<u>7,940,060</u>	<u>2,950,345</u>
<hr/>		
DUE FROM BAND MEMBERS		
Other loans and receivables	1,044,280	985,009
Business loans receivable	<u>14,001</u>	<u>14,914</u>
	<u>1,058,281</u>	<u>999,923</u>
Less: Current portion included in above	<u>(1,022,169)</u>	<u>(954,961)</u>
	<u>36,112</u>	<u>44,962</u>
	<u>9,631,227</u>	<u>4,334,580</u>
<hr/>		

The accompanying notes form an integral part of these consolidated financial statements

Statement 1

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
BAND OPERATIONS FUND

	2015 Actual	2014 Actual
	\$	\$
LIABILITIES		
RESTRICTED		
Community Development Fund	1,507,538	1,314,320
Funds held in trust	147,516	24,952
	1,655,054	1,339,272
CURRENT		
Bank indebtedness	1,713,100	
Accounts payable and accrued liabilities	2,529,086	2,542,488
Security deposits and prepaids	17,484	74,465
Deferred revenue - Note 10	4,056,745	260,453
Due to Housing	153,077	443,774
Due to Community Development fund	4,950	84,206
Due to Christ Church	33,023	
Current portion of long-term debt	567,606	
	7,361,971	5,118,486
LONG-TERM DEBT - Note 12		
Obligation under capital lease	102,196	
Due to Aboriginal Affairs and Northern Development		
Canada - Culbertson	473,271	473,271
	575,467	473,271
Less current portion included above	(567,606)	
	7,861	473,271
FUND BALANCE		
RESERVES		
Bus replacement - Note 14	198,000	186,270
Discretionary Fund	50,105	50,000
	248,105	236,270
BAND MEMBERS' SURPLUS - Statement 7		
	358,236	(2,832,719)
	606,341	(2,596,449)
	9,631,227	4,334,580

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
HOUSING FUND

	2015 Actual \$	2014 Actual \$
ASSETS		
RESTRICTED FUNDS		
Cash	878,804	743,753
Due from unrestricted Housing Funds	64,333	47,866
	<u>943,137</u>	<u>791,619</u>
CURRENT		
Cash	2,185,116	872,223
Rental arrears	43,972	35,250
Accrued interest - Housing loans	121,862	213,045
Other accounts receivable	(263,353)	(28,780)
Due from Canada Mortgage Housing Corporation	22,645	54,769
Due from Capital Fund	189,404	
Due from Band Operations Fund	153,077	443,774
Current portion of amounts due from Band members	723,802	905,074
	<u>2,987,121</u>	<u>2,684,759</u>
DUE FROM BAND MEMBERS		
Housing loans receivable	18,331,048	18,776,295
Less:		
Allowance for doubtful loans receivable	(470,099)	(470,099)
Current portion included in above	(723,802)	(905,074)
	<u>17,137,147</u>	<u>17,401,122</u>
	<u>21,067,405</u>	<u>20,877,500</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
HOUSING FUND

	2015 Actual \$	2014 Actual \$
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	27,346	41,583
Due to Housing Restricted Funds	64,333	47,866
Security deposits and prepaids	133,247	138,109
<u>Mortgage downpayments</u>	<u>8,443</u>	<u>5,943</u>
	<u>233,369</u>	<u>233,501</u>
RESERVES		
CMHC replacement reserves	340,229	258,325
Housing replacement reserve	230,834	181,674
<u>CMHC operating reserves</u>	<u>602,906</u>	<u>533,293</u>
	<u>1,173,969</u>	<u>973,292</u>
FUND BALANCE		
FUND BALANCE - Statement 8	19,660,067	19,670,707
	21,067,405	20,877,500

The accompanying notes form an integral part of these consolidated financial statements

Statement 3

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
TURTON PENN

	2015 Actual \$	2014 Actual \$
ASSETS		
CURRENT		
Cash	272,689	354,146
Cash - replacement reserve	3,049	928
Accounts receivable from Band members	5,143	4,846
Current portion of amounts due from Band members	<u>19,984</u>	<u>18,692</u>
	<u>300,865</u>	<u>378,612</u>
DUE FROM BAND MEMBERS		
Housing loans receivable	824,964	826,806
Less:		
Current portion included in above	<u>(19,984)</u>	<u>(18,692)</u>
	<u>804,980</u>	<u>808,114</u>
	<u>1,105,845</u>	<u>1,186,726</u>
LIABILITIES		
CURRENT		
Due to Band Operating Fund General	4,429	109,403
Security deposits and prepaids	<u>1,760</u>	<u>1,594</u>
	<u>6,189</u>	<u>110,997</u>
FUND BALANCE		
FUND BALANCE - Statement 9	1,096,607	1,074,801
REPLACEMENT RESERVE	3,049	928
	1,099,656	1,075,729
	1,105,845	1,186,726

The accompanying notes form an integral part of these consolidated financial statements

Statement 4

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
CAPITAL FUND

	2015 Actual \$	2014 Actual \$
ASSETS		
TANGIBLE CAPITAL ASSETS - Note 13	55,426,962	52,543,826
LIABILITIES		
CURRENT		
Due to Housing Fund		189,404
<u>Current portion of long-term debt - Note 11</u>	<u>1,678,604</u>	<u>1,947,812</u>
	<u>1,678,604</u>	<u>2,137,216</u>
LONG-TERM DEBT		
Loans payable - Note 11	10,067,660	5,708,182
<u>Less current portion included above</u>	<u>(1,678,604)</u>	<u>(1,947,812)</u>
	<u>8,389,056</u>	<u>3,760,370</u>
FUND BALANCE		
FUND BALANCE - Statement 10	45,359,302	46,646,240
	<u>55,426,962</u>	<u>52,543,826</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 5

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
FUNDS ON DEPOSIT WITH ABORIGINAL AFFAIRS AND
NORTHERN DEVELOPMENT CANADA

	2015 Actual	2014 Actual
	\$	\$
ASSETS		
CURRENT		
Cash	489,628	476,337
FUND BALANCE		
Revenue account - Statement 11	469,164	455,873
Capital account - Statement 11	20,464	20,464
	489,628	476,337

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement 6

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2015
CASINO RAMA FUND

	2015 Actual \$	2014 Actual \$
ASSETS		
CURRENT		
Cash	2,228,556	1,843,751
Marketable securities - Note 5	10,314,959	9,666,026
Accrued interest	73,831	71,189
	12,617,346	11,580,966
LIABILITIES		
CURRENT		
Due to Band Operations Fund	473,803	265,860
Accounts payable and accrued liabilities	100,458	
	574,261	265,860
FUND BALANCE		
FUND BALANCE - Statement 12	12,043,085	11,315,106
	12,617,346	11,580,966

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2015
BAND OPERATIONS FUND**

	2015 Actual \$	2014 Actual \$
FUND BALANCE - BEGINNING OF YEAR		
General	(2,601,232)	582,567
Specific Purposes	241,783	232,663
<u>Long-Term - Culbertson</u>	<u>(473,270)</u>	<u>(473,270)</u>
	<u>(2,832,719)</u>	<u>341,960</u>
ANNUAL SURPLUS - Statement 13		
General	3,402,284	171,204
<u>Specific Purposes</u>	<u>6,928</u>	<u>9,120</u>
	<u>3,409,212</u>	<u>180,324</u>
Less: Net transfer to Capital Fund	(206,527)	(3,361,335)
<u>Less: Transfer to Reserves - Schedule J</u>	<u>(11,730)</u>	<u>6,332</u>
CHANGE IN FUND BALANCE	3,190,955	(3,174,679)
FUND BALANCE - END OF YEAR		
General	582,795	(2,601,232)
Specific Purposes	248,711	241,783
<u>Long-Term - Culbertson</u>	<u>(473,270)</u>	<u>(473,270)</u>
	<u>358,236</u>	<u>(2,832,719)</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2015
HOUSING FUND

	2015	2014
	Budget	Actual
	\$	\$
FUND BALANCE - BEGINNING OF YEAR	19,670,707	19,670,707
ADD:		
Elder's Lodge - Rental	117,372	119,652
CMHC assistance		116,082
Other laundry/donations	2,100	3,311
		39,258
		800
Aboriginal Affairs and Northern Development Canada		
Capital - Housing	365,059	365,059
Inspections	10,430	10,430
		367,090
Interest on housing loans	1,050,679	964,192
Other interest	11,000	12,879
Rental income	437,020	431,011
CMHC inspection fees	3,724	14,056
Miscellaneous Revenue		4,009
Other	21,124	39,047
		149,678
Section 95 Phase II - Rental	84,552	83,526
CMHC - Assistance	18,650	18,650
Section 95 Phase III - Rental	90,516	86,803
CMHC - Assistance	35,544	34,698
Section 95 Phase IV - Rental	31,380	31,380
CMHC - Assistance	14,263	14,263
Section 95 Phase V - rental	65,956	70,632
Section 95 Phase V - assistance	42,212	42,212
Section 95 Phase VI - rental and laundry	69,276	66,886
CMHC - Phase VI	46,141	45,402
Section 95 Phase VII - rental and laundry	156,000	156,000
CMHC - Phase VII	128,879	128,879
		117,358
		62,205
		46,141
		107,399
	2,801,877	3,103,763
		2,902,767

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2015
HOUSING FUND

	2015	2014
	Budget	Actual
	\$	\$
LESS:		
Elder's Lodge	157,556	146,653
Housing loan repayment incentive/rental incentive	202,935	191,745
Repairs and maintenance	125,400	305,869
Admin. fee	63,300	63,300
Subdivision gas bills	23,500	24,356
Salaries/benefits	605,203	280,441
Bad debts and foreclosures		439,563
Other costs	105,280	85,026
Housing Inspector	30,000	26,306
Interest	1,000	3,010
Insurance	53,176	59,307
Transfer to Band Property Maintenance		80,000
Transfer to Roads		88,990
Section 95 Phase II	103,202	78,190
Section 95 Phase III	126,060	87,195
Section 95 Phase IV	45,643	21,545
Section 95 Phase V	108,168	56,918
Section 95 Phase VI	115,417	59,555
Section 95 Phase VII	284,879	83,750
Phase 7 design fees		(16,650)
Grading	33,500	26,692
Transfer to Parks and Recreation	39,212	42,869
	2,223,431	2,162,290
		1,736,356
ANNUAL SURPLUS	578,446	941,473
Net transfer from (to) Capital Fund		(761,913)
Net transfer to reserves - Schedule J		(190,200)
CHANGE IN FUND BALANCE	578,446	(10,640)
FUND BALANCE - END OF YEAR	20,249,153	19,660,067
		19,670,707

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2015
TURTON PENN**

	Budget \$	2015 Actual \$	2014 Actual \$
FUND BALANCE - BEGINNING OF YEAR	1,074,801	1,074,801	1,077,940
ADD:			
Rental income	14,256	11,891	20,256
Mortgage interest income	41,204	45,572	44,388
Other	3,028	3,419	3,207
	58,488	60,882	67,851
LESS:			
Admin fee	750	750	750
Park/parkette	5,800	7,842	5,079
Mortgage incentive/rental incentive	5,478	6,040	5,739
Insurance	2,453	2,307	2,336
Repairs & maintenance	8,700	20,037	58,684
Bad debt recovery			6,302
	23,181	36,976	78,890
ANNUAL SURPLUS (DEFICIT)	35,307	23,906	(11,039)
Net transfer to Replacement Reserve	(2,100)	(2,100)	7,900
CHANGE IN FUND BALANCE	33,207	21,806	(3,139)
FUND BALANCE - END OF YEAR	1,108,008	1,096,607	1,074,801

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2015
CAPITAL FUND**

	2015 Actual \$	2014 Actual \$
FUND BALANCE - BEGINNING OF YEAR	46,646,240	47,465,626
ADD:		
Transfer (to) from Housing Fund	761,913	(1,923,459)
Transfer from Band Operations Fund	257,531	3,361,335
Transfer from Casino Rama Fund	557,377	414,716
	1,576,821	1,852,592
LESS:		
Write-down / disposal of tangible capital assets	51,004	59,423
Amortization of tangible capital assets	2,812,755	2,612,555
	2,863,759	2,671,978
CHANGE IN FUND BALANCE	(1,286,938)	(819,386)
FUND BALANCE - END OF YEAR	45,359,302	46,646,240

The accompanying notes form an integral part of these consolidated financial statements

Statement 11

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2015
FUNDS ON DEPOSIT WITH ABORIGINAL AND NORTHERN DEVELOPMENT CANADA**

	Revenue \$	2015 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	455,873	20,464	476,337
DEPOSITS:			
Government interest	11,491		11,491
Leases and rentals	1,800		1,800
ANNUAL SURPLUS	13,291	NIL	13,291
FUND BALANCE - END OF YEAR	469,164	20,464	489,628

	Revenue \$	2014 Capital \$	Total \$
FUND BALANCE - BEGINNING OF YEAR	428,089	20,464	448,553
DEPOSITS:			
Government interest	7,843		7,843
Leases and rentals	19,941		19,941
ANNUAL SURPLUS	27,784	NIL	27,784
FUND BALANCE - END OF YEAR	455,873	20,464	476,337

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2015
CASINO RAMA FUND**

	Budget \$	2015 Actual \$	2014 Actual \$
FUND BALANCE - BEGINNING OF YEAR	NIL	11,315,106	10,853,978
ADD:			
OFNLP payments received	3,060,000	3,121,948	3,045,007
Bank interest		17,901	11,963
Investment income	317,257	342,965	346,131
Realized gain (loss) on investment		259,497	(54,405)
Gain on foreign exchange		(18,994)	66,068
	3,377,257	3,723,317	3,414,764
LESS:			
Amortized bond premiums - discounts		18,064	(19,926)
Management fees	100,000	98,014	89,802
Stock fees	2,530	2,822	2,437
Transfer to Recreation/fitness centre	26,868	34,116	30,472
Transfer to Fitness Centre	79,702	68,493	73,708
Transfer to Nation Building	239,161	213,649	222,500
Transfer to Water Truck			45,177
Transfer to Lands Research	133,489	118,271	95,649
Transfer to Airport Road	23,500		1,123
Richmond Landfill Site	75,000	101,316	61,010
Language nest	149,923	149,124	162,309
Transfer to Community Services Building	30,873	26,373	
Transfer to New Administration Building	119,512	94,617	
Community Wellness Building Exterior	27,905	22,405	
New Admin Building Loan Payments	420,782	52,701	
Transfer to Fire Program	82,641	82,703	67,931
Christ Church Donation	25,000	25,000	
Transfer to (from) Culbertson			(9,638)
Transfer to Tech	62,628	60,639	81,934
Health Related Policy	29,547	15,149	22,417
Transfer to Fibre to the Home Operations	296,946	168,784	238,528
MBQ Landfill Site	106,189	48,067	39,529
Transfer to Roads			3,912
Adult Mohawk language program	251,915	254,818	262,306
Transfer to Post Secondary Education	784,652	604,006	640,824
Transfer to TMC Budget	347,234	178,830	426,916
	3,415,997	2,437,961	2,538,920
ANNUAL SURPLUS	(38,740)	1,285,356	875,844
LESS: TRANSFER TO CAPITAL FUND		(557,377)	(414,716)
CHANGE IN FUND BALANCE	(38,740)	727,979	461,128
FUND BALANCE - END OF YEAR	(38,740)	12,043,085	11,315,106

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
BAND OPERATIONS FUND

	2015		2014	
	Total Revenue	Total Expenses	Total Actual	Actual
General Government - Administration	2,092,048	2,045,577	46,471	249,852
Band Property Maintenance	351,057	348,971	2,086	(62,547)
Fire	208,706	208,707	(1)	
Roads	900,252	564,873	335,379	
Parks & Recreation	91,742	76,741	15,001	2
Economic & Employment Development	312,857	311,721	1,136	2,342
Lands, Estates & Research	302,702	302,703	(1)	2,385
Child Welfare	406,154	406,168	(14)	(209)
Home Support	613,438	632,018	(18,580)	21,613
Community Health	673,276	672,781	495	13,178
Service Delivery - Social Assistance / Employment Support	404,908	405,074	(174)	472
Social Assistance	841,077	841,578	(501)	(444)
Day Care	522,649	512,733	9,916	13,636
Homemakers	284,330	281,041	3,289	(6,436)
Elementary/Secondary Instruction & Liaison	1,401,732	1,338,991	62,741	(37,022)
Quinte Mohawk School Operations and Maintenance	647,324	651,580	(4,256)	6,000
School Busing	695,898	592,918	102,980	69,390
Post Secondary Education	3,447,556	3,447,556		
Water/Sewer	1,957,184	1,967,443	(10,259)	(20,254)
Student Employment Program	29,107	32,447	(3,340)	(52)
Capital Programs	85,850	58,776	27,074	14,500
Specific Purposes	15,888	8,960	6,928	9,120
Library Operation	83,900	67,970	15,930	
Community Services Building	55,433	55,433		(12,799)
National Native Alcohol & Drug Abuse Program	52,508	52,654	(146)	(666)
Fetal Alcohol Effects	18,563	18,581	(18)	(35)
Aboriginal Healing & Wellness Strategy	66,905	66,948	(43)	(625)
Prenatal & Nutrition Program	36,569	36,702	(133)	1
Aboriginal Healing & Wellness - Shelter Operation	538,893	450,886	88,007	(37,025)
Police Office	46,571	71,457	(24,886)	(59,122)
Landfill Site	215,599	215,600	(1)	(11,143)
Management and Support	150,656	150,829	(173)	1,232
National Child Benefit	55,500	55,500		(59)
Aboriginal Head Start - Operations	333,731	333,746	(15)	(2,211)
Richmond Landfill Site	106,316	106,317	(1)	
Home & Community Care	552,819	552,890	(71)	392
Aboriginal Diabetes Program	119,373	119,389	(16)	(154)
Healthy Babies/Healthy Children	67,942	67,943	(1)	(669)
Drinking Water Safety Program	41,500	42,012	(512)	135
Early Childhood	26,539	26,865	(326)	(205)
Ohahase Education	428,360	428,367	(7)	
Water Treatment Plant	2,619,990		2,619,990	
Tech Uni	215,355	215,356	(1)	
Environmental Program	902	476	426	(682)
Health Services Accreditation	38,263	38,263		(372)
Maternal Child Health	58,747	58,865	(118)	(1,415)
Fitness Centre	114,907	114,906	1	14,790
Demonstrated Mental Health	19,477	19,484	(7)	(118)
Mohawks Family Services Special Programs	17,990	17,991	(1)	
Before and After School Program	17,387	15,710	1,677	3,150
Core Consultation Capacity Funding				(4,166)
Nation Building	281,149	281,150	(1)	
Fibre to the Home - Operations	400,814	337,479	63,335	
Water Truck	206,906	159,147	47,759	
Building Healthy Communities	131,922	132,349	(427)	(40)
Brighter Futures	178,644	155,105	23,539	11,717
Community Wellness Building	211,997	224,361	(12,364)	(16,413)
Ontario Diabetes Strategy	212,217	212,216	1	8,734
AIAI Diabetes Education	9,563	9,591	(28)	(41)
Airport Road Reconstruction	23,500		23,500	
Right to Play	1,080	2,870	(1,790)	(585)
MBQ/VIA Agreement	100,000	100,000		
Youth Fundraising	1,468	1,468		
Food Resource Centre	71,846	71,833	13	
Childrens Mental Health	286,300	286,439	(139)	(483)
Fitness Centre Renovations				13,775
QMS - Food For Learning	755	755		
Administration Building Operations	131,925	131,925		
New Administration Building		10,111	(10,111)	
Fitness Studio	17,293	17,293		
	24,653,801	21,244,589	3,409,212	180,324

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON

Statement 14

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015
BAND OPERATIONS FUND**

	2015 Actual \$	2014 Actual \$
OPERATING ACTIVITIES		
Annual surplus	3,409,212	180,324
Adjustment for items which do not affect cash -		
Increase in deferred revenue	3,796,292	92,068
Transfer from (to) Discretionary Fund	105	(24,872)
Other transfer from (to) reserve fund	11,730	(6,332)
	<u>7,217,339</u>	<u>241,188</u>
Net change in non-cash working capital balances related to operations	(3,667,653)	1,410,638
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	3,549,686	1,651,826
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(4,843,257)	(3,355,003)
Loan advances	2,911,900	1,713,100
CASH FLOWS USED IN CAPITAL ACTIVITIES	(1,931,357)	(1,641,903)
INVESTING ACTIVITIES		
Increase in loans to band members	(58,358)	(8,653)
CASH FLOWS USED IN INVESTING ACTIVITIES	(58,358)	(8,653)
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	1,559,971	1,270
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,325,164	1,323,894
CASH AND CASH EQUIVALENTS - END OF YEAR	2,885,135	1,325,164
REPRESENTED BY:		
Restricted cash	1,616,240	1,253,900
Cash	1,268,895	71,264
	<u>2,885,135</u>	<u>1,325,164</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015
HOUSING FUND**

	2015 Actual \$	2014 Actual \$
OPERATING ACTIVITIES		
Annual surplus	941,473	1,166,411
Net change in non-cash working capital		
balances related to operations		
Increase in accounts receivable	349,158	33,718
and rental arrears		
Decrease in accounts payable and		
accrued liabilities	(14,237)	(763,066)
(Increase) decrease in due from other funds	480,101	(381,248)
Increase (decrease) in security deposits and		
prepaid rent	(4,862)	18,873
Decrease in due to other funds		(1,108,337)
Net transfers from reserves	10,478	8,726
Increase in mortgage downpayments	<u>2,500</u>	
CASH FLOWS PROVIDED FROM (USED IN) OPERATING ACTIVITIES	1,764,611	(1,024,923)
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(476,289)	(240,336)
Proceeds of loan advances		<u>2,496,595</u>
CASH FLOWS PROVIDED FROM (USED IN) (USED IN) CAPITAL ACTIVITIES	(476,289)	2,256,259
INVESTING ACTIVITIES		
Decrease (increase) in loans to Band members		
(net of repayment)	445,247	(525,227)
<u>Repayment of long-term debt in capital fund</u>	<u>(285,625)</u>	<u>(332,798)</u>
CASH FLOWS PROVIDED FROM (USED IN) INVESTING ACTIVITIES	159,622	(858,025)
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	1,447,944	373,311
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,615,976	1,242,665
CASH AND CASH EQUIVALENTS - END OF YEAR	3,063,920	1,615,976
REPRESENTED BY:		
Cash - restricted cash	878,804	743,753
Cash	<u>2,185,116</u>	<u>872,223</u>
	3,063,920	1,615,976
SUPPLEMENTAL INFORMATION:		
Interest paid	124,103	126,672

The accompanying notes form an integral part of these consolidated financial statements

Statement 16

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015
TURTON PENN

	2015 Actual \$	2014 Actual \$
OPERATING ACTIVITIES		
Annual surplus (deficit)	23,906	(11,039)
Net change in non-cash working capital balances related to operations	<u>(105,105)</u>	<u>114,652</u>
CASH FLOWS PROVIDED FROM (USED IN) OPERATING ACTIVITIES	<u>(81,199)</u>	<u>103,613</u>
INVESTING ACTIVITIES		
Interest on replacement reserve	21	92
Increase in loans to Band members (net of repayment)	<u>1,842</u>	<u>(70,078)</u>
CASH FLOWS PROVIDED FROM (USED IN) INVESTING ACTIVITIES	<u>1,863</u>	<u>(69,986)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>(79,336)</u>	<u>33,627</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>355,074</u>	<u>321,447</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>275,738</u>	<u>355,074</u>
REPRESENTED BY:		
Cash	272,689	354,146
Cash - replacement reserves	<u>3,049</u>	<u>928</u>
	<u>275,738</u>	<u>355,074</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015
CAPITAL FUND**

	2015 Actual \$	2014 Actual \$
OPERATING ACTIVITIES		
Annual deficit	(2,863,759)	(2,671,978)
Adjustment for items which do not affect cash -		
Amortization	2,812,755	2,612,555
Loss on write-down of tangible capital assets	240,408	59,423
Net change in non-cash working capital		
Due to Housing Fund	<u>(189,404)</u>	
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	NIL	NIL
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	NIL	NIL
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	NIL	NIL
CASH AND CASH EQUIVALENTS - END OF YEAR	NIL	NIL
REPRESENTED BY:		
Cash	NIL	NIL
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015
CASINO RAMA FUND**

	2015 Actual \$	2014 Actual \$
OPERATING ACTIVITIES		
Annual surplus	1,285,356	875,844
Net change in non-cash working capital balances		
Accrued interest	(2,642)	10,785
Due to Band Operations Fund	207,943	(162,812)
Due from Housing Fund		1,108,333
Net change in non-cash working capital balances related to operations	<u>100,458</u>	<u>(25,631)</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	<u>1,591,115</u>	<u>1,806,519</u>
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(389,333)	(414,716)
Repayment of long-term debt capital fund	<u>(168,044)</u>	
CASH FLOWS USED IN CAPITAL ACTIVITIES	<u>(557,377)</u>	<u>(414,716)</u>
INVESTING ACTIVITIES		
Decrease in marketable securities	(648,933)	16,624
CASH FLOWS (USED IN) PROVIDED FROM INVESTING ACTIVITIES	<u>(648,933)</u>	<u>16,624</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>384,805</u>	<u>1,408,427</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>1,843,751</u>	<u>435,324</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>2,228,556</u>	<u>1,843,751</u>
REPRESENTED BY:		
Cash	<u>2,228,556</u>	<u>1,843,751</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	52,701	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement A

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
GENERAL GOVERNMENT - ADMINISTRATION**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Tyendinaga Mohawk Council	97,396	97,396	97,396
Band support	522,163	500,158	522,163
Pension benefits	299,500	304,490	299,500
Non stat benefits	66,400	60,850	66,400
Large band funding			77,522
HR Management			35,000
Governance			9,415
AIAI Health and social committee initiatives	2,000	2,000	3,844
AIAI Governance capacity			3,268
Interest revenue	5,000	15,470	(2,887)
Miscellaneous	6,600	7,056	10,084
Program administration fees	667,001	696,250	716,350
LHINS Engagement strategy	22,669	4,850	
Funding study		14,317	13,800
Proceeds from leased vehicles	19,000	23,179	22,574
Quota admin fee	120,614	120,795	117,547
Dismissal - Quarry Action			500
Legal bench tech issue		66,407	56,697
Transfer from Discretionary Fund			24,962
Transfer from Casino Rama	347,234	178,830	426,916
	<hr/>	<hr/>	<hr/>
	2,175,577	2,092,048	2,501,051

The accompanying notes form an integral part of these consolidated financial statements

Statement A

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
GENERAL GOVERNMENT - ADMINISTRATION**

	Budget \$	2015 Actual \$	2014 Actual \$
EXPENSES			
Salaries and benefits	886,007	820,698	716,682
Pension/CPP	303,002	303,208	303,208
Honoraria to Chief and Councilors	159,210	157,010	157,860
Travel/Training	88,000	73,526	57,691
Office/other costs	245,245	272,072	295,476
Insurance	85,956	92,190	85,956
Professional fees/labour disputes	269,807	189,429	455,978
HR management capacity			35,000
Funding study		19,090	18,400
Donation - internal	1,500	3,750	450
Health and social committee initiatives	2,500	2,011	2,000
Operational review	2,000		900
Iroquois Caucus	12,500	10,625	10,169
Labour dispute settlements / Early Retirement Incentive	28,504	69,940	42,867
Election costs		(720)	39,640
Discretionary fund	15,000	13,500	28,922
LHINS Engagement strategy	22,669	4,850	
Minor capital - computers		14,398	
	<hr/>	<hr/>	<hr/>
	2,121,900	2,045,577	2,251,199
ANNUAL SURPLUS FOR THE YEAR	<hr/>	53,677	46,471
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>

The accompanying notes form an integral part of these consolidated financial statements

Statement B

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
BAND PROPERTY MAINTENANCE/HARVEST MANAGERS**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Community buildings	36,660	36,659	36,598
Railway crossing	1,800	1,800	1,800
Streetlights	10,613	10,613	10,966
Department of Fisheries & Oceans - Sea Lamprey	4,950	4,500	4,939
Rentals	4,800	4,800	4,800
Miscellaneous revenue - industrial park			13,836
Other leases/miscellaneous	3,180	7,702	4,730
Transfer from Employment	2,193	2,135	
Transfer from Housing		80,000	
Community centre rent	20,000	22,700	17,675
Business centre operations	173,440	170,315	160,921
Spectra energy/Union Gas	9,691	9,833	9,691
Transfer from Casino Rama	2,530		
	269,857	351,057	265,956
EXPENSES			
Salaries and benefits - Harvest Management/Other Costs	9,673	7,668	10,720
Grass - cutting/capital	25,000	16,153	25,547
Insurance	11,960	26,750	11,391
Ferry Lane project	1,200	1,863	1,021
Other costs		1,796	96
Community centre	89,549	80,586	91,619
Business centre	94,848	108,949	99,043
Repairs and maintenance	38,000	78,265	67,555
Seniors Building	7,000	8,752	10,848
Street lights, permit, and signage	10,966	16,284	10,663
Old administration office	33,900	1,905	
	322,096	348,971	328,503
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(52,239)	2,086	(62,547)

The accompanying notes form an integral part of these consolidated financial statements

Statement C

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FIRE**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Program funding	120,878	120,878	122,786
Other	5,125	5,125	14,345
<u>Transfer from Rama - Statement 12</u>	<u>82,641</u>	<u>82,703</u>	<u>67,931</u>
	203,519	208,706	205,062
EXPENSES			
Administration	12,087	12,087	12,278
Honoraria	46,000	45,052	45,939
Repairs and maintenance - equipment	15,000	23,297	14,698
Telephone	4,500	3,824	3,325
Salaries and benefits	50,096	50,208	50,093
Utilities, gas, oil and diesel	21,000	21,928	20,328
Repairs and maintenance - fire hall	2,000	1,039	1,200
Equipment purchases	8,000	4,678	4,860
Other	11,000	11,287	8,544
Insurance	18,026	20,644	19,638
Travel and training	8,500	5,597	20,053
Contract 911	3,530	2,666	2,873
Contract dispatch	3,300	5,860	813
Contract mutual aid	480	540	420
	203,519	208,707	205,062
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement D

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ROADS

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
County of Hastings	24,192	24,191	24,191
Aboriginal Affairs and Northern Development Canada			
Regular	369,648	369,648	303,026
Capital	251,722	312,113	13,550
Ministry of Transportation	112,200	112,200	112,200
Sale of equipment and other revenue		7,600	150
Transfer from Casino Rama			3,912
Transfer from Housing	88,990		88,990
<u>Ministry of Transportation - capital</u>		<u>74,500</u>	
	846,752	900,252	546,019
EXPENSES			
Salaries and benefits - maintenance	177,714	192,498	196,697
Materials and maintenance overhead costs	88,416	70,274	64,029
Gas and diesel	46,000	45,689	40,923
Repairs and maintenance - vehicles	60,000	39,342	38,282
Roads Need Study			1,755
Insurance	22,000	16,101	14,018
Guide Rail Assessments			8,875
Bridge Inspections			4,675
Engineering York and Airport road drainage			2,138
Bridges and culverts	9,000	4,387	1,444
Grass Mowing/Spraying	700	105	1,157
Gutter cleaning	3,500	3,358	2,910
Patching hardtop	7,000	3,364	6,982
Dustlayer	10,000	7,577	4,457
Gravel Resurfacing	60,000	8,118	7,827
Sanding and salting	100,000	148,667	134,474
Safety devices	10,000	3,145	14,751
Ditching	700		625
Line painting		22,248	
<u>Capital</u>	<u>251,722</u>		
	846,752	564,873	546,019
ANNUAL SURPLUS FOR THE YEAR	NIL	335,379	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement E

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
PARKS AND RECREATION

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Fundraiser/other revenue	1,115	838	1,253
Transfer from Casino Rama - Recreation - Statement 12	26,868	34,116	30,472
Transfer from housing - Statement 8	39,212	42,869	27,964
Ballfield rental	9,075	7,574	7,696
Rental games room	<u>6,500</u>	<u>6,345</u>	<u>6,310</u>
	<hr/> 82,770	<hr/> 91,742	<hr/> 73,695
EXPENSES			
Salaries and benefits	8,996	9,965	8,811
Recreational activities/facilities/other	34,022	38,368	36,379
Communications	540	539	539
Parks program - costs	<u>39,212</u>	<u>27,869</u>	<u>27,964</u>
	<hr/> 82,770	<hr/> 76,741	<hr/> 73,693
ANNUAL SURPLUS FOR THE YEAR	<u>NIL</u>	<u>15,001</u>	<u>2</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement F

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ECONOMIC & EMPLOYMENT DEVELOPMENT

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Economic development/employment	216,300	216,300	216,300
Kagita Mikam			
Employment	62,669	63,978	62,669
First Nation Financial Management Board		25,000	
Chiefs of Ontario - Survey		7,579	
	278,969	312,857	278,969
EXPENSES			
Administration	27,897	27,897	26,947
Economic development			
Salaries and benefits	86,571	66,369	27,925
Travel	8,000	9,004	9,174
Economic related activities	52,784	49,775	74,684
Employment			
Salaries and benefits	56,490	54,427	55,117
Travel	3,000	707	462
Other		100	
Employment related activities	22,227	14,907	21,168
Communications	2,000	782	2,250
Fibre to the home - other costs	10,000	10,000	59,000
Employment survey		1,798	
Professional services	10,000	75,955	
	278,969	311,721	276,727
ANNUAL SURPLUS FOR THE YEAR			
	NIL	1,136	2,242

The accompanying notes form an integral part of these consolidated financial statements

Statement G

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
LANDS, ESTATES & RESEARCH

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Lands	205,745	184,431	205,745
Transfer from Casino Rama Fund - Statement 12	133,489	118,271	95,649
	339,234	302,702	301,394
EXPENSES			
Surveying	10,000	2,400	10,134
Administration	20,574	18,443	20,574
Land and estates, Environment			
Salaries and benefits	158,984	146,063	134,191
Travel/training	7,000	2,395	2,351
Other	19,470	15,130	36,109
Lands Research			
Salaries and benefits	36,274	79,491	74,741
Travel/training	10,100	4,824	7,578
Other	67,115	5,524	11,939
Legal	20,000	28,433	1,392
	349,517	302,703	299,009
ANNUAL (DEFICIT) SURPLUS FOR THE YEAR	(10,283)	(1)	2,385

The accompanying notes form an integral part of these consolidated financial statements

Statement H

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
CHILD WELFARE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Province of Ontario - MCFCS			
Program	402,154	402,154	402,154
Training	4,000		
	402,154	406,154	402,154
EXPENSES			
Salaries, benefits, pager duty	335,478	321,908	335,371
Travel and training	10,500	16,479	8,748
Other	18,868	30,405	20,936
Administrative fee	20,275	20,275	20,275
Occupancy charge - CWB Building	15,083	15,083	15,083
Insurance	1,950	2,018	1,950
	402,154	406,168	402,363
ANNUAL DEFICIT FOR THE YEAR	NIL	(14)	(209)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
HOME SUPPORT**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Province of Ontario - Ministry of Health (LHINS)	559,460	559,460	546,960
Ministry of Health - One time funding			1,360
Ministry of Health - One time funding - OTN		1,906	20,766
Ministry of Health - enhancement		32,497	12,500
Fees collected	13,500	19,275	16,451
Association of Iroquois and Allied Indians - Disability		300	
	572,960	613,438	598,037
EXPENSES			
Salaries and benefits	361,841	357,564	359,963
Travel and other	49,875	77,931	58,210
Food	53,970	73,087	55,505
Rent	27,000	26,750	27,000
Supplies	47,661	54,222	44,254
Volunteer appreciation	5,000	8,350	5,756
One-time purchases		8,724	346
Administration fees	27,613	25,390	25,390
	572,960	632,018	576,424
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(18,580)	21,613

The accompanying notes form an integral part of these consolidated financial statements

Statement J

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
COMMUNITY HEALTH

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada - Community Health	511,770	527,124	511,770
Health Canada - Patient transportation	128,170	128,156	125,859
Health Canada - training		964	
Health Canada - pandemic planning		2,000	2,000
Health Canada - careers	4,000	4,000	4,000
AIAI Aids Initiative	3,298	3,298	3,298
COHI/Other	2,100	1,869	1,454
Transfer from Home Support	5,865	5,865	4,469
	655,203	673,276	652,850
EXPENSES			
Clerks			
Salaries and benefits	102,909	108,112	100,595
Travel and other	6,800	5,689	1,884
Nurses			
Salary and benefits	177,815	178,303	173,101
Travel and other	24,642	21,134	13,761
Health representatives			
Salary and benefits	109,989	108,650	112,614
Travel and other	36,478	44,139	42,382
Health and Welfare overheads	51,177	52,712	51,176
Patient transportation - direct	84,700	90,540	82,390
Patient transportation - overhead	8,470	8,470	8,482
Patient transportation - salaries and benefits	40,865	39,532	39,931
Telephone	4,060	5,225	3,994
Careers promotion	4,000	4,000	4,000
Health Canada - pandemic planning		2,973	2,001
AIAI Aids Consultation	3,298	3,302	3,361
	655,203	672,781	639,672
ANNUAL SURPLUS FOR THE YEAR	NIL	495	13,178

The accompanying notes form an integral part of these consolidated financial statements

Statement K

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
SERVICE DELIVERY - SOCIAL ASSISTANCE / EMPLOYMENT SUPPORT

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	121,900	119,600	121,900
Ministry of Community Social Services	182,000	189,300	186,900
MCSS - 100% funded	76,100	71,600	71,200
MCSS - 100% Transitional Support Fund	24,400	24,400	24,400
	404,400	404,900	404,400
EXPENSES			
Salaries and benefits	211,359	209,337	206,490
Travel	25,000	24,974	25,704
Other	74,872	77,838	78,947
Telephone and fax	2,500	1,571	1,433
Administrative	41,355	41,355	41,355
Rent/occupancy	24,914	24,914	24,914
Transitional Support Fund	24,400	25,085	25,085
	404,400	405,074	403,928
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(174)	472

The accompanying notes form an integral part of these consolidated financial statements

Statement L

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
SOCIAL ASSISTANCE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Basic needs	63,900	63,900	80,000
Basic needs AR		(330)	2,331
Special needs	600	2,100	1,200
Social assistance transfer payment			7,252
Province of Ontario - Ministry of Social Services			
Basic needs	501,289	554,896	539,939
100% Province Funded	104,956	220,255	119,941
Adjustments		256	
	670,745	841,077	750,663
EXPENSES			
Social assistance	565,789	621,323	623,914
Social assistance - 100% province	104,956	220,255	119,941
Social assistance transfer payment			7,252
	670,745	841,578	751,107
ANNUAL DEFICIT FOR THE YEAR	NIL	(501)	(444)

The accompanying notes form an integral part of these consolidated financial statements

Statement M

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
DAY CARE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	35,100	35,100	35,100
Province of Ontario - Ministry of Education			
Operating budget	170,569	170,569	170,569
Capital		5,195	13,365
Wage subsidy	46,951	46,951	46,951
Ontario Works	14,807	13,150	9,725
Special Needs	44,900	37,429	44,900
Capacity Development	5,999	14,525	5,999
Transformation funding	28,700	56,800	28,700
Aboriginal Labour Force Development Circle			
Child Care Fund	106,421	106,417	106,421
Day care fees	44,000	36,513	39,033
Career Edge			6,800
	497,447	522,649	507,563
EXPENSES			
Administration	27,742	27,742	27,698
Salaries and benefits			
Regular	243,529	254,846	243,196
Direct operating grant	47,198	47,574	47,136
Travel and training	10,000	3,380	4,921
Supplies and food	34,339	48,636	35,738
Utilities	23,300	22,549	33,205
Repairs and maintenance	10,000	18,551	13,451
Purchased services	1,053	1,368	1,851
Insurance	3,200	464	460
Capital		5,195	13,558
Capacity funding	5,999	14,525	6,419
Off-reserve fee subsidy	10,000	13,694	15,248
Daycare subsidy program	3,000	2,240	2,312
Special Needs	44,900	37,429	28,006
Ontario Works	18,509	14,240	10,477
Transformation Funding	14,678	300	10,251
	497,447	512,733	493,927
ANNUAL SURPLUS FOR THE YEAR	NIL	9,916	13,636

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
HOMEMAKERS**

	Budget \$	2015 Actual	2014 Actual
REVENUES			
Aboriginal Affairs and Northern Development Canada	57,500	56,666	57,500
Province of Ontario - Ministry of Health	230,000	227,464	230,267
Aboriginal Affairs and Northern Development Canada- Adjustments	200		
Ministry of Health - Adjustments		13,831	
	287,500	284,330	301,598
EXPENSES			
Salaries and benefits	272,651	257,460	282,677
Travel	25,000	23,581	25,357
	297,651	281,041	308,034
ANNUAL (DEFICIT) SURPLUS FOR THE YEAR	(10,151)	3,289	(6,436)

The accompanying notes form an integral part of these consolidated financial statements

Statement O

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ELEMENTARY/SECONDARY INSTRUCTION & LIAISON**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Career Promotion and Awareness		5,000	4,900
New Paths funding		35,000	
Federal instruction		890,000	890,000
Provincial Ancillary	23,900	23,900	24,200
Special education		216,100	216,100
Co-op education program		6,000	3,500
Student allowances	54,100	54,100	54,100
Science/Technology		7,160	7,200
Deferred elementary			12,158
Deficit - Special Education (2013-14)		87,434	
Recovery - Instructional (2013-14)		(36,585)	
Hastings County Board of Education	<u>121,237</u>	<u>113,623</u>	135,560
	199,237	1,401,732	1,347,718
EXPENSES			
Instructional			
Salaries and benefits		732,309	700,676
Professional development		18,176	15,645
Supplies and other		150,503	160,666
Co-op education program		6,000	3,500
New paths		34,999	
Career promotion and awareness		5,000	4,900
School committee		1,114	285
Science/Technology		7,160	7,200
Special Education			
Salaries and benefits		208,968	300,334
Special education equipment / services		7,500	3,201
Secondary			
Counsellors salary and travel	121,237	104,779	123,839
Secondary student support	78,000	62,402	64,494
Mobile computer lab		81	
	199,237	1,338,991	1,384,740
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	62,741	(37,022)

The accompanying notes form an integral part of these consolidated financial statements

Statement P

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
QUINTE MOHAWK SCHOOL OPERATIONS & MAINTENANCE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Operation and maintenance	552,180	531,793	
Minor capital	31,444	31,398	
Safe water operation program	69,808	69,700	67,285
Connectivity and fire pump			92,110
Health and safety			24,065
Surplus recovery	<u>(6,000)</u>		
	<u>69,808</u>	<u>647,324</u>	<u>746,651</u>
EXPENSES			
Salaries and benefits	138,754	137,867	
Travel	1,841	2,137	
Utilities	195,314	159,042	
Repairs and maintenance	48,293	34,726	
Capital	41,621	33,796	
Other	4,516	4,309	
Groundskeeping	68,889	78,349	
Maintenance supplies	37,904	47,025	
Admin fee/contingency	13,324	30,661	30,546
Tractor rental		12,000	12,000
OCWA Peatland	23,252	30,287	24,866
OCWA QMS	33,232	42,396	57,085
Health and safety			24,595
Connectivity and fire pump	<u>(896)</u>		<u>94,308</u>
	<u>69,808</u>	<u>651,580</u>	<u>740,651</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	<u>NIL</u>	<u>(4,256)</u>	<u>6,000</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement Q

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
SCHOOL BUSING

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Regular	637,640	663,401	650,393
Sale of bus	25,000	25,000	25,000
Bus rental	10,000	7,497	11,784
	<hr/> 672,640	<hr/> 695,898	<hr/> 687,177
EXPENSES			
Administration	63,764	63,764	63,764
Salaries and benefits/training	296,655	284,307	306,998
Gas and diesel	79,200	81,906	88,218
Communications	10,000	10,059	10,179
Utilities	12,000	9,077	12,386
Other costs	53,695	55,898	49,283
Repairs and maintenance - vehicles	46,500	65,509	57,104
Insurance	29,855	22,398	29,855
	<hr/> 591,669	<hr/> 592,918	<hr/> 617,787
ANNUAL SURPLUS FOR THE YEAR	80,971	102,980	69,390

The accompanying notes form an integral part of these consolidated financial statements

Statement R

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
POST SECONDARY EDUCATION**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			61,400
Guidance	61,400	61,400	61,400
Tuition, allowance and books	2,626,761	2,657,150	2,643,099
Transfer from Casino Rama			705,932
Tuition	705,932	604,006	640,824
CN Rail			25,000
Transfer from VIA Rail	25,000	25,000	25,000
	100,000	100,000	100,000
	<u>3,519,093</u>	<u>3,447,556</u>	<u>3,470,323</u>
EXPENSES			
Salaries and benefits			91,091
Travel	91,091	76,335	92,426
Other	3,000	2,948	2,610
Tuition	7,000	1,893	1,091
Allowance	1,377,317	1,522,890	1,355,444
Books	1,808,915	1,625,590	1,783,623
	231,770	217,900	235,129
	<u>3,519,093</u>	<u>3,447,556</u>	<u>3,470,323</u>
ANNUAL SURPLUS FOR THE YEAR		NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
WATER/SEWER**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	97,775	97,775	86,915
Water O & M	121,793	121,793	121,793
Water Supply Agreement	92,439	92,439	92,439
Wastewater Agreement	15,740	15,740	25,547
Special Water			
Deseronto Waste Water Treatment Plant	25,000	25,000	48,522
Minor capital	5,000	5,000	3,267
Water training	83,323	81,737	81,993
Water and sewer fees	14,000		
Transfer from Water Truck program	455,070	1,957,184	455,916
EXPENSES			
Ontario Clean Water Agency	65,002	74,755	65,005
Salaries and benefits	50,610	59,814	44,701
Insurance	2,838	656	1,598
Administration	31,200	31,200	30,114
Water/sewer consumption	239,168	222,482	230,194
Other costs	34,500	47,294	50,678
Deseronto Waste Water Treatment Plant		1,517,700	4,617
Training	6,500	3,468	3,079
Minor capital/special sewage	25,000	7,388	46,184
Fuel		2,686	
	454,818	1,967,443	476,170
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	252	(10,259)	(20,254)

The accompanying notes form an integral part of these consolidated financial statements

Statement T

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
STUDENT EMPLOYMENT PROGRAM

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada -			13,000
Summer placements	13,000	13,000	13,000
Human Resources and Skills Development Canada			2,332
Kagita Mikam	2,498	8,882	8,574
Day camp fees/fundraising	4,000	4,727	4,254
	<u>17,000</u>	<u>29,107</u>	<u>28,160</u>
EXPENSES			
Salaries and benefits	14,985	28,202	25,167
Other costs	2,015	4,245	3,045
	<u>17,000</u>	<u>32,447</u>	<u>28,212</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(3,340)	(52)

The accompanying notes form an integral part of these consolidated financial statements

Statement U

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
CAPITAL PROGRAMS

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			111,455
Water and Sanitation/Purification/Holding tanks	140,033	85,850	68,175
Other capital projects			
	<u>140,033</u>	<u>85,850</u>	<u>179,630</u>
EXPENSES			
Water and Sanitation/Purification/Holding tanks	140,033	49,654	111,455
Repairs - 59'ers		1,450	778
Repairs - recycling depot			2,101
Repairs - roadshed			6,658
Repairs - community centre		5,768	10,643
Sadies Lead Issue		(859)	33,495
Airport hanger roof assessment		2,763	
	<u>140,033</u>	<u>58,776</u>	<u>165,130</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	27,074	14,500

The accompanying notes form an integral part of these consolidated financial statements

Statement V

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
SPECIFIC PURPOSES**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Cemetery revenue	12,000	1,350	750
Tractor rental lease	2,536	12,000	12,000
<u>Interest</u>	<u>2,536</u>	<u>2,538</u>	<u>2,455</u>
	14,536	15,888	15,205
EXPENSES			
Tractor account expenses	280	274	280
<u>Cemetery account expenses</u>	<u>8,686</u>	<u>8,960</u>	<u>5,805</u>
	280	8,960	6,085
ANNUAL SURPLUS FOR THE YEAR	14,256	6,928	9,120

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement W

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
LIBRARY OPERATION

	2015 Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Ministry of Tourism Culture & Recreation - Library	9,854	9,854	10,854
Southern Ontario Library Service - Salary	13,000	16,000	13,000
Fundraising	30,000	32,657	36,477
Ontario Trillium Foundation		17,500	509
SOLS Library credit		2,484	3,789
TCDF Funding		5,405	
	<u>52,854</u>	<u>83,900</u>	<u>64,629</u>
EXPENSES			
Library expenses	20,497	26,279	28,370
Salary and benefits	32,357	34,815	34,810
Trillium Foundation		1,471	1,449
TCDF expenses		5,405	
	<u>52,854</u>	<u>67,970</u>	<u>64,629</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	15,930	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement X

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
COMMUNITY SERVICES BUILDING

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Occupancy nation building	4,310	4,310	17,490
Occupancy lands and estates	3,810	3,810	15,240
Occupancy membership	5,110	5,110	20,440
Occupancy lands research	1,710	1,710	6,840
Occupancy fibrenet	1,250	1,250	5,000
Occupancy Library	6,000	6,000	6,000
Occupancy Ecdev/Employment		3,420	13,680
Occupancy Mohawk immersion school		3,000	
Miscellaneous revenue		450	
Transfer from Rama	30,873	26,373	
	56,483	55,433	84,690
EXPENSES			
Salaries and benefits	17,133	7,598	42,044
Maintenance	10,000	17,130	14,015
Supplies	5,000	1,664	5,542
Water and sewer fees	200	133	532
Utilities	15,000	13,588	15,800
Insurance	5,000	1,129	4,696
Phone Systems	1,500	3,068	5,125
Ground and snow removal	2,500	11,048	9,645
Waste garbage removal	150	75	90
	56,483	55,433	97,489
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(12,799)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
NATIONAL NATIVE ALCOHOL & DRUG ABUSE PROGRAM**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	50,978	52,508	50,978
EXPENSES			
Salary and benefits	41,556	41,450	41,323
Operating/travel	4,325	5,954	5,224
Overhead	5,097	5,250	5,097
	50,978	52,654	51,644
ANNUAL DEFICIT FOR THE YEAR	NIL	(146)	(666)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement Z

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FETAL ALCOHOL EFFECTS

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Association of Iroquois and Allied Indians	<u>18,562</u>	<u>18,563</u>	<u>20,363</u>
EXPENSES			
Management and support / program expenses	5,006	3,582	4,566
Administration	1,856	1,856	1,856
Prevention and promotion	4,200	4,175	5,331
Child nutrition program expenses	7,500	8,968	6,845
Nutritious Foods			1,800
	<u>18,562</u>	<u>18,581</u>	<u>20,398</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(18)	(35)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement A1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ABORIGINAL HEALING AND WELLNESS STRATEGY

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Association of Iroquois and Allied Indians			
Community workers	<u>63,267</u>	<u>66,905</u>	<u>63,267</u>
EXPENSES			
Salaries and benefits	41,547	38,731	39,737
Travel/training	2,219	1,477	1,707
Other	3,175	10,846	4,431
Administration	6,326	6,326	6,326
Purchased Services	7,600	6,868	9,291
Rent	2,400	2,700	2,400
	<u>63,267</u>	<u>66,948</u>	<u>63,892</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(43)	(625)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement B1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
PRENATAL & NUTRITION PROGRAM

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	<u>35,504</u>	<u>36,569</u>	<u>36,741</u>
EXPENSES			
Administration fees/honoraria	3,550	3,656	3,550
Resources	5,654	10,718	12,467
Gift packs	11,650	11,018	9,281
Consultants	8,500	6,912	8,451
Nutrition support	2,600	2,600	2,500
Rent	3,550	1,798	
Training and travel			200
M.Y.O.B. workshop	<u>35,504</u>	<u>36,702</u>	<u>36,740</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(133)	1

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement C1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ABORIGINAL HEALING & WELLNESS - SHELTER OPERATIONS

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Association of Iroquois and Allied Indians - Shelter	332,170	358,763	332,170
Operating budget	29,000	29,205	
Family violence	21,620	21,620	21,620
Ongoing training	32,710		
Technology - one-time funding	7,000	26,800	20,694
Fundraising/Per Diem		70,000	
<u>CMHC - Shelter repairs one time funding</u>	<u>360,790</u>	<u>538,893</u>	403,689
EXPENSES			
Salaries and benefits	321,758	323,419	310,082
4,800	4,800	4,800	
Building occupancy	1,500	1,813	1,460
Insurance	7,195	46,111	15,002
Other Program Costs	33,217	33,217	33,217
Administration	16,000	17,186	22,003
Utilities	2,500	2,687	3,363
Food	21,620	21,653	21,622
Training			29,205
Family Violence			(40)
MAG Initiatives			
	408,590	450,886	440,714
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(47,800)	88,007	(37,025)

The accompanying notes form an integral part of these consolidated financial statements

Statement D1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
POLICE OFFICE**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Ontario Provincial Police	42,799	42,799	42,799
Miscellaneous revenue	960	2,350	1,217
Provincial Offense Notices	3,000	1,422	1,521
	<u>46,759</u>	<u>46,571</u>	<u>45,537</u>
EXPENSES			
Water	550	479	486
Coffee/food		108	
Utilities	19,679	14,610	20,313
Maintenance repair	15,500	17,368	39,997
Telephone/fax/cellular	8,152	6,629	8,106
Office supplies/cost	30,500	31,334	31,195
Custodial	4,532	929	4,532
Insurance			
	<u>78,913</u>	<u>71,457</u>	<u>104,659</u>
ANNUAL DEFICIT FOR THE YEAR	(32,154)	(24,886)	(59,122)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement E1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
LANDFILL SITE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
M.T.A.	72,212	72,212	72,212
Tire fees/recycling rebates	3,300	3,847	3,632
Transfer from Casino Rama	106,189	48,067	39,529
Bag tags	64,250	65,033	60,367
Stewardship Ontario	34,351	26,440	34,351
	280,302	215,599	210,091
EXPENSES			
Hazardous household waste/tire disposal	10,000	386	8,868
Solid waste disposal	56,500	53,051	74,050
Salaries and benefits	78,778	81,768	83,189
Pest control and maintenance/other costs	34,500	11,207	8,701
Insurance	1,384	1,530	1,384
Communications		1,941	
Truck expenses	15,000	28,424	16,244
Large item pick-up	12,000	16,447	11,410
Gas and diesel	15,750	13,521	14,574
Rothsay remains	3,800	46	2,814
Landfill monitoring	52,590		
Repairs and maintenance		7,279	
	280,302	215,600	221,234
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	(11,143)

The accompanying notes form an integral part of these consolidated financial statements

Statement F1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
MANAGEMENT AND SUPPORT

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health & Welfare - management	141,633	145,358	141,633
Health & Welfare - audit	5,144	5,298	5,144
	146,777	150,656	146,777
EXPENSES			
Administration	14,163	14,163	14,677
Salaries and benefits	118,686	123,227	114,411
Training and travel	3,650	1,957	205
Other	1,964	3,623	4,855
Audit fees	5,144	5,298	5,144
Supplies	1,200	250	3,134
Communications	1,970	2,311	3,010
Database implementation software			109
	146,777	150,829	145,545
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(173)	1,232

The accompanying notes form an integral part of these consolidated financial statements

Statement G1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
NATIONAL CHILD BENEFIT

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
National Child Benefit	55,500	55,500	55,500
EXPENSES			
Special Programs	55,500	55,500	55,559
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(59)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ABORIGINAL HEAD START - OPERATIONS**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada - Program Operations	324,207	324,207	324,207
Health Canada - One-time/Capital			22,811
Fundraising/Other	1,000	1,000	1,189
Family Space		4,924	7,439
Career Edge			6,800
Summer revenue	3,600	3,600	3,600
Transfer from NCB	<u>15,000</u>		
	<u>343,807</u>	<u>333,731</u>	<u>366,046</u>
EXPENSES			
Salaries and benefits	259,642	242,347	241,620
Administration	30,280	30,280	30,280
Rent/utilities	12,000	15,000	12,000
Other	37,885	42,003	57,123
Communications	4,000	4,116	4,423
One time funding			22,811
	<u>343,807</u>	<u>333,746</u>	<u>368,257</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(15)	(2,211)

The accompanying notes form an integral part of these consolidated financial statements

Statement I1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
RICHMOND LANDFILL SITE**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Waste management		5,000	
Transfer from Casino Rama	75,000	101,316	61,010
	75,000	106,316	61,010
EXPENSES			
Legal fees		48,131	
Professional advice - technical	75,000	58,186	61,010
	75,000	106,317	61,010
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement J1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
HOME & COMMUNITY CARE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	535,775	551,849	535,775
Health Canada - training		970	7,408
AIAI - Disability	5,574		5,574
	541,349	552,819	548,757
EXPENSES			
Salaries and benefits	332,328	318,520	328,520
Administration costs	53,577	55,184	53,577
Training and travel	23,986	29,670	28,127
Equipment	5,700	7,105	13,852
Other costs	23,128	32,414	20,175
Occupancy costs - CWB building	53,109	53,109	53,109
Communications	7,290	10,799	8,501
Pager	13,180	13,577	13,452
Homemakers	6,127	9,178	5,219
Disability	5,574	(235)	5,575
Medical supplies	12,770	16,532	15,547
Vehicle maintenance	4,580	7,037	2,711
	541,349	552,890	548,365
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(71)	392

The accompanying notes form an integral part of these consolidated financial statements

Statement K1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ABORIGINAL DIABETES PROGRAM**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada - ADI - Diabetes	<u>118,473</u>	<u>119,373</u>	119,873
EXPENSES			
Salaries and benefits	60,985	58,731	49,369
Administration costs	11,847	11,937	9,688
Food security	2,750	2,704	2,750
Program supplies/training	868	2,588	1,547
Prevention and promotion	500	5,051	8,633
Care and Treatment	33,000	28,625	29,625
QMS Nutrition Program	8,523	9,753	18,415
	<u>118,473</u>	<u>119,389</u>	120,027
ANNUAL DEFICIT FOR THE YEAR	NIL	(16)	(154)

The accompanying notes form an integral part of these consolidated financial statements

Statement L1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
HEALTHY BABIES/HEALTHY CHILDREN

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
AIAI	64,247	67,942	64,247
Other Revenue	500		
	64,247	67,942	64,747
EXPENSES			
Salary and benefits	55,959	52,430	50,424
Other costs	1,576	1,647	2,870
Travel and training	3,000	2,802	4,783
Occupancy charge - CWB building			
Rent	3,000	3,960	3,000
Father involvement		(2)	500
Program materials	712	7,106	3,839
	64,247	67,943	65,416
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	(669)

The accompanying notes form an integral part of these consolidated financial statements

Statement M1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
DRINKING WATER SAFETY PROGRAM**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	41,500	41,500	52,500
OFNTSC/Green communities			1,017
	41,500	41,500	53,517
EXPENSES			
Salaries and benefits	31,223	29,954	47,055
Other	2,271	2,274	101
Mileage	4,606	6,384	2,135
Administration	3,400	3,400	4,091
	41,500	42,012	53,382
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(512)	135

The accompanying notes form an integral part of these consolidated financial statements

Statement N1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
CULBERTSON TRACT CLAIM**

	Budget	2015 Actual	2014 Actual
	\$	\$	\$
REVENUES			
Transfer from (to) Casino Rama	20,000	20,000	(9,638)
Aboriginal Affairs and Northern Development Canada - Judgment		15,000	
	20,000	NIL	5,362
EXPENSES			
Legal services	20,000	20,000	5,362
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
EARLY CHILDHOOD DEVELOPMENT**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada - One-time funding	26,539	26,539	26,539
Health Canada - Early childhood funding			15,704
	<u>26,539</u>	<u>26,539</u>	<u>42,243</u>
EXPENSES			
Salaries and benefits	20,333	20,808	20,480
Office materials/supplies	300		
Other expenses	1,930	3,204	1,229
Administration fees	1,976	2,653	1,976
Training	2,000	200	10,296
One-time expenditures			8,467
	<u>26,539</u>	<u>26,865</u>	<u>42,448</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(326)	(205)

The accompanying notes form an integral part of these consolidated financial statements

Statement P1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
OAHASE/HOPE EDUCATION**

	2015 Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	162,600	238,400	162,600
Instructional	14,000	14,000	14,100
Ohahase enhanced teacher	79,272	122,142	119,072
High cost special education	7,300	11,200	7,300
Low cost special	60,900		60,900
Mohawk Immersion	44,014	42,618	42,526
<u>Hastings county - Hope Program</u>	<u>368,086</u>	<u>428,360</u>	<u>406,498</u>
EXPENSES			
Transfer to FNTI	156,800	166,000	156,800
Instructional	14,000	14,000	14,100
Enhanced teacher	7,300	8,000	7,300
Low cost special education	79,272	122,142	119,072
High cost special education	66,700	75,600	66,700
Mohawk immersion	44,014	42,625	42,526
<u>Hope Program</u>	<u>368,086</u>	<u>428,367</u>	<u>406,498</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(7)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
WATER TREATMENT PLANT**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	NIL	2,619,990	NIL
EXPENSES			
	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	2,619,990	NIL

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement R1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
TECH UNIT

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	65,031	65,031	57,174
Tech Unit	10,430	10,430	10,587
Training	75,000	79,255	19,500
Project management fees	62,628	60,639	81,934
Transfer from Casino Rama			6,800
Career Edge			
	<u>213,089</u>	<u>215,355</u>	<u>175,995</u>
EXPENSES			
Salaries and benefits	193,303	195,941	152,636
Training, travel, other	9,000	9,410	12,238
Administrative charges	7,546	7,546	6,776
Communications	3,240	2,459	4,345
	<u>213,089</u>	<u>215,356</u>	<u>175,995</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement S1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ENVIRONMENTAL PROGRAM

	2015	2014
	Budget	Actual
	\$	\$
REVENUES		
Aboriginal Affairs and Northern Development Canada -	902	10,426
Leaf		7,313
<u>CORDA Shoreline Mapping</u>	<u>NIL</u>	<u>17,739</u>
EXPENSES		
Other expenses	981	184
Leaf training	(505)	10,904
<u>CORDA - Shoreline Mapping</u>	<u>NIL</u>	<u>7,333</u>
<u>ANNUAL SURPLUS (DEFICIT) FOR THE YEAR</u>	<u>NIL</u>	<u>18,421</u>
	426	(682)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement T1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
HEALTH SERVICES ACCREDITATION

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health and Welfare Canada	<u>43,865</u>	<u>38,263</u>	<u>43,865</u>
EXPENSES			
Salaries and benefits	5,909	5,939	1,804
Admin fee	4,386	3,826	3,826
Accreditation fees	13,263	13,244	13,263
Other expenses	2,807	1,300	250
Travel	5,000	7,119	5,275
Development / Promotional materials	12,500	6,835	19,819
	<u>43,865</u>	<u>38,263</u>	<u>44,237</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(372)

The accompanying notes form an integral part of these consolidated financial statements

Statement U1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
MATERNAL CHILD HEALTH

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada		58,747	58,747
Other revenue			500
	<u>58,747</u>	<u>58,747</u>	<u>59,247</u>
 EXPENSES			
Salaries and benefits	35,626	34,527	34,482
Admin fee	3,419	3,669	3,419
Other expenses	15,487	13,853	15,659
Training	3,500	6,249	5,885
Insurance	715	567	715
<u>Father Involvement</u>			502
	<u>58,747</u>	<u>58,865</u>	<u>60,662</u>
 ANNUAL DEFICIT FOR THE YEAR		NIL	(118)
			(1,415)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement V1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FITNESS CENTRE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
AIAI Health consultation	37,900	2,250	2,250
User fees	4,700	39,752	37,497
Other revenue	79,702	4,342	3,136
Transfer from Rama		68,563	73,708
TCDF Fund			14,790
	<u>122,302</u>	<u>114,907</u>	<u>131,381</u>
EXPENSES			
Salaries and benefits	72,830	66,615	72,554
Other expenses	7,303	9,394	4,733
Rent	23,396	23,396	20,448
Repairs and maintenance	6,500	7,197	7,563
Utilities	12,273	6,054	8,991
AIAI Health consultation		2,250	2,302
	<u>122,302</u>	<u>114,906</u>	<u>116,591</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	1	14,790

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
DEMONSTRATED MENTAL HEALTH**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES		18,418	18,418
AIAI		<u>18,418</u>	<u>18,418</u>
EXPENSES			
Program delivery	2,000	6,735	2,083
Purchased services	7,268	3,738	8,977
Salaries and benefits	4,371	7,160	3,562
Program costs	4,779	1,851	3,914
Training and travel		<u>18,418</u>	<u>18,536</u>
ANNUAL DEFICIT FOR THE YEAR		NIL	(118)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement X1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
MOHAWKS FAMILY SERVICES SPECIAL PROGRAMS**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Hastings CAS	5,762	8,198	14,771
Christmas initiatives	6,000	8,115	3,181
ADR MCYS	4,000	1,166	466
Bingo revenue	500	45	
<u>MFS Fundraising/donations/other</u>			
	<u>16,262</u>	<u>17,990</u>	<u>17,952</u>
EXPENSES			
Christmas initiatives	7,500	3,831	1,689
Culture camp	2,250	25	
Other expenses	4,500	12,969	5,537
ADR MCYS	500	1,166	
Contingency	1,512		10,726
<u>MFS anniversary</u>			
	<u>16,262</u>	<u>17,991</u>	<u>17,952</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
BEFORE AND AFTER SCHOOL PROGRAM**

	2015	2014
	Budget	Actual
	\$	\$
REVENUES		
Fees	<u>20,400</u>	<u>17,387</u>
EXPENSES		
Salaries and benefits	331	
Insurance	7	
Other	3,041	944
Training/travel	2,400	
Supplies	7,500	7,904
Mileage	2,500	1,324
Groceries	8,000	3,103
	<u>20,400</u>	<u>15,710</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	1,677
		3,150

The accompanying notes form an integral part of these consolidated financial statements

Statement Z1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
CORE CONSULTATION CAPACITY FUNDING

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Ministry of Aboriginal Affairs	NIL	NIL	(4,166)
EXPENSES	NIL	NIL	NIL
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(4,166)

The accompanying notes form an integral part of these consolidated financial statements

Statement A2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
NATION BUILDING**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Transfer from Rama	239,161	213,649	222,500
Membership	64,900	64,900	63,200
Events funding	2,600	2,600	3,200
	<u>306,661</u>	<u>281,149</u>	<u>288,900</u>
EXPENSES			
Salaries and benefits	242,009	226,136	226,304
Travel/training	17,000	13,636	10,847
Other	15,000	7,178	7,527
Cell phone	1,500	2,637	1,720
Computers	3,600	2,831	106
Occupancy	25,552	25,552	37,680
Office supplies	2,000	3,180	4,652
Community meetings			64
	<u>306,661</u>	<u>281,150</u>	<u>288,900</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(1)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement B2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FIBRE TO THE HOME - OPERATIONS**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Transfer in from Economic Development	10,000	10,000	59,000
Transfer from Casino Rama	296,946	168,784	238,528
Fees/sales	<u>229,774</u>	<u>222,030</u>	<u>104,476</u>
	536,720	400,814	402,004
 EXPENSES			
Salaries and benefits	129,351	125,895	119,103
Loss on disposal of equipment		13,849	
Travel and training	6,000	1,481	1,312
Telephone	4,000	3,458	4,450
Insurance	6,000	7,664	2,762
Legal fees		11,485	10,197
Internet and computer costs	12,420	4,237	
Vehicle expenses	11,000	4,909	7,110
Rent	7,096	8,614	5,000
Band Width Contract	78,540	85,484	78,540
Other Costs	<u>282,313</u>	<u>70,403</u>	<u>173,530</u>
	536,720	337,479	402,004
 ANNUAL SURPLUS FOR THE YEAR	NIL	63,335	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
WATER TRUCK**

	2015 Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	189,008	189,008	76,750
Transfer from Casino Rama	18,055	17,898	45,177
Water delivery fees	<u>18,055</u>	<u>17,898</u>	<u>18,549</u>
	207,063	206,906	140,476
EXPENSES			
Salaries and benefits	87,318	81,868	65,167
Equipment	2,500	356	1,700
Insurance	2,131	1,730	
Purchased water services	15,000	19,470	19,253
Truck Maintenance	5,000	22,759	11,704
Administration fee	2,040	1,735	7,675
Communications	26,100	8,986	1,832
Other	17,000	19,985	11,144
Fuel costs	3,000	3,988	15,433
Station maintenance	<u>3,000</u>	<u>3,988</u>	<u>4,838</u>
	160,089	159,147	140,476
ANNUAL SURPLUS FOR THE YEAR	46,974	47,759	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement D2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
BUILDING HEALTHY COMMUNITIES

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	110,992	114,322	110,992
Transfer from Childrens Mental Health	17,600	17,600	13,687
	128,592	131,922	124,679
EXPENSES			
Salaries and benefits	85,067	68,487	82,244
Communication	1,560	1,559	1,792
Other	4,502	9,871	2,825
Administration Fees	11,099	11,432	11,099
Supplies	1,500	11,879	1,428
Activities	1,500	300	(381)
Equipment	1,000	240	
Travel/Training	8,853	6,948	11,867
Mental Health Program	4,511	4,203	5,998
Motivational Wellness Program	9,000	7,680	7,607
QMS Nutrition Program		3,989	
Food Resource Centre		6,001	
	128,592	132,349	124,719
ANNUAL DEFICIT FOR THE YEAR	NIL	(427)	(40)

The accompanying notes form an integral part of these consolidated financial statements

Statement E2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
BRIGHTER FUTURES

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	173,441	178,644	173,441
EXPENSES			
Salaries and benefits	121,117	106,340	88,429
Administration Fees	17,344	17,864	17,344
National Child Day			194
Equipment	1,500	997	4,990
Rent youth group for canteen space	6,000	6,000	6,000
Professional services	6,000	1,329	5,534
Other activities	13,700	13,572	33,278
Training/travel	7,000	8,222	5,159
Utilities and communications	780	781	796
	173,441	155,105	161,724
ANNUAL SURPLUS FOR THE YEAR	NIL	23,539	11,717

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
COMMUNITY WELLNESS BUILDING**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Health Canada	60,311	64,739	62,120
Occupancy home support	6,875	13,750	13,750
Occupancy Ontario works	24,914	24,914	24,914
Occupancy home and community care	53,109	53,109	53,109
Occupancy good minds	3,546	4,116	3,546
Occupancy healthy babies	3,000	3,960	3,000
Ontario diabetes strategy	23,778	25,126	25,126
Mohawk family services	15,083	15,083	15,083
Childrens Mental Health	7,200	7,200	7,200
	197,816	211,997	207,848
EXPENSES			
Salary & benefits	97,389	97,347	83,201
Insurance	6,125	7,919	6,125
Repairs and maintenance	31,991	36,289	64,336
Clean water agency	21,247	23,731	23,161
Telephone	11,015	7,638	8,334
Building and grounds hydro	25,249	41,979	33,660
Other	4,800	9,458	5,444
	197,816	224,361	224,261
ANNUAL DEFICIT FOR THE YEAR	NIL	(12,364)	(16,413)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ONTARIO DIABETES STRATEGY**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Ministry of Health - Diabetes Strategy	<u>213,200</u>	<u>212,217</u>	<u>213,201</u>
EXPENSES			
Salaries & benefits	168,930	156,716	155,323
General Operating Expenses	8,500	21,442	15,657
Travel/Transportation	4,000	2,967	2,570
Professional Development	2,000	3,965	3,791
Audit fees	2,000	2,000	2,000
Purchased services admin support	25,126	25,126	25,126
Diabetes conference	4,500		
	<u>215,056</u>	<u>212,216</u>	<u>204,467</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1,856)	1	8,734

The accompanying notes form an integral part of these consolidated financial statements

Statement H2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
AIAI DIABETES EDUCATION

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
AIAI diabetes funding	<u>9,562</u>	<u>9,563</u>	<u>9,563</u>
EXPENSES			
Other activities / Supplies	8,262	8,266	8,304
Training	1,300	1,325	1,300
	<u>9,562</u>	<u>9,591</u>	<u>9,604</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(28)	(41)

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement I2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
AIRPORT ROAD RECONSTRUCTION

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Transfer from Roads Budget MTO	23,500	23,500	
Transfer from Casino Rama	23,500		1,123
	<u>47,000</u>	<u>23,500</u>	<u>1,123</u>
EXPENSES			
Engineering/project management	8,000		(270)
Construction	35,000		1,393
Contingency	4,000		
	<u>47,000</u>	<u>NIL</u>	<u>1,123</u>
ANNUAL SURPLUS FOR THE YEAR	<u>NIL</u>	<u>23,500</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement J2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
HEALTHY MOMS, HEALTHY BABIES RESEARCH

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
University of Western Ontario	NIL	NIL	33,330
EXPENSES			
Salaries and benefits		30,576	
Other Costs		2,754	
	NIL	NIL	33,330
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement K2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
RIGHT TO PLAY

	2015		2014
	Budget	Actual	Actual
	\$	\$	\$
REVENUES			
Right to Play	4,000	1,080	<u>26,622</u>
EXPENSES			
Salaries and benefits			18,134
Other	4,000	2,870	9,073
	<u>4,000</u>	<u>2,870</u>	<u>27,207</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(1,790)	(585)

The accompanying notes form an integral part of these consolidated financial statements

Statement L2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
MBQ/VIA AGREEMENT

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Via Rail Agreement	100,000	100,000	100,000
EXPENSES			
Transfer to Post Secondary Education	100,000	100,000	100,000
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement M2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
YOUTH FUNDRAISING**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Fundraising	4,649	968	3,857
<u>Laidlaw Foundation</u>	<u>500</u>		
	4,649	1,468	3,857
EXPENSES			
<u>Youth activities</u>	<u>4,649</u>	<u>1,468</u>	<u>3,857</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

WILKINSON 

Statement N2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FOOD RESOURCE CENTRE

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Transfer from Programs		34,765	18,158
Donations		<u>37,081</u>	6,591
	<u>NIL</u>	<u>71,846</u>	24,749
EXPENSES			
Salaries and benefits		469	
Purchase food		64,089	14,740
Christmas hampers		6,763	9,779
Store vouchers		45	74
Travel		80	
Other costs		<u>387</u>	156
	<u>NIL</u>	<u>71,833</u>	24,749
ANNUAL SURPLUS FOR THE YEAR	<u>NIL</u>	<u>13</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement O2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
CHILDRENS MENTAL HEALTH

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Ministry of Children & Youth Services	273,750	273,750	273,750
Training	<u>12,550</u>	<u>12,550</u>	<u>21,985</u>
	<hr/> 273,750	286,300	295,735
EXPENSES			
Salaries and benefits	183,690	184,327	173,370
Communications	3,360	3,216	3,391
Services/Supplies/Equipment	26,103	18,138	29,604
Administration Fees	27,375	27,375	27,375
Rental	16,740	16,796	15,790
Workshops/Travel/Training	13,382	29,921	45,148
Advertising/Promotions	2,000	1,714	1,540
Insurance	100	1,549	
Repairs and maintenance	1,000	1,745	
Other costs	<u>1,658</u>	<u>1,658</u>	
	<hr/> 273,750	286,439	296,218
ANNUAL DEFICIT FOR THE YEAR	NIL	(139)	(483)

The accompanying notes form an integral part of these consolidated financial statements

Statement P2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FITNESS CENTRE RENOVATIONS

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Ontario Trillium Foundation	NIL	NIL	70,600
EXPENSES			
Renovations		42,580	
Equipment		14,245	
	NIL	NIL	56,825
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	13,775

The accompanying notes form an integral part of these consolidated financial statements

Statement Q2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
QMS - FOOD FOR LEARNING

	Budget	2015 Actual	2014 Actual \$
REVENUES			
Breakfast for Learning			2,200
Food for Learning		<u>755</u>	
	<u>NIL</u>	<u>755</u>	<u>2,200</u>
EXPENSES			
Breakfast for Learning			2,200
Food for Learning		<u>755</u>	
	<u>NIL</u>	<u>755</u>	<u>2,200</u>
ANNUAL SURPLUS FOR THE YEAR	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
ADMINISTRATION BUILDING OPERATIONS**

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Occupancy nation building	16,132	16,132	
Occupancy lands	6,559	6,560	
Occupancy lands research	1,405	1,406	
Occupancy ecdev/employment	5,846	5,846	
Occupancy fibre optics	7,364	7,364	
Transfer from Rama	119,512	94,617	
	156,818	131,925	NIL
EXPENSES			
Salaries and benefits	34,244	32,276	
Utilities	99,165	63,709	
Insurance	5,908	2,099	
Maintenance	9,750	18,044	
Alarm system	703	942	
Water and sewer fees	2,586	1,591	
Ground and snow removal	3,937	12,763	
Waste garbage removal	525	501	
	156,818	131,925	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement S2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
NEW ADMINISTRATION BUILDING

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES	NIL	NIL	NIL
EXPENSES			
Furnishings	NIL	10,111	NIL
ANNUAL DEFICIT FOR THE YEAR	NIL	(10,111)	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement T2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2015
FITNESS STUDIO

	Budget \$	2015 Actual \$	2014 Actual \$
REVENUES			
Trillium Foundation TFRC - Fitness Program		17,293	NIL
EXPENSES			
Salaries and benefits		13,793	
Promotional and health events		3,500	
	NIL	17,293	NIL
ANNUAL SURPLUS FOR THE YEAR			
	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements