

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FINANCIAL STATEMENTS
AS AT MARCH 31, 2014**

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2014

The accompanying financial statements of the Mohawks of the Bay of Quinte and all the information in this annual report are the responsibility of management and have been approved by the Chief and Chief Administrative Officer on behalf of Council.

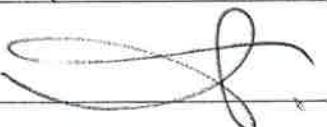
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Financial statements are not precise since they include certain amounts based on estimates and judgments (see Measurement Uncertainty Page 9). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Mohawks of the Bay of Quinte maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Mohawks of the Bay of Quinte is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility.

The Band Council reviews the financial statements and recommends their approval. The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. Council reports its findings when approving the financial statements for issuance to the Members. Council also considers, for review and approval by the members, the engagement of the external auditors.

The financial statements have been audited by Wilkinson & Company LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Wilkinson & Company LLP has full and free access to the Band Council.

David M. Aman Chief

Chief Administrative Officer

INDEPENDENT AUDITORS' REPORT

To the Chief Council and Band Members of the
Mohawks of the Bay of Quinte

Report on the Financial Statements

We have audited the accompanying financial statements of Mohawks of the Bay of Quinte as at March 31, 2014 and a summary of significant accounting policies and other explanatory information, consisting of the following:

- (1) Consolidated Funds Statement of Financial Position
- (2) Consolidated Statement of Operations
- (3) Consolidated Statement of Change in Net Assets
- (4) Consolidated Statement of Cash Flows
- (5) Balance Sheet - Band Operations Fund
- (6) Balance Sheet - Housing Fund
- (7) Balance Sheet - Turton Penn
- (8) Balance Sheet - Capital Fund
- (9) Balance Sheet - Funds on Deposit with Aboriginal and Northern Development Canada
- (10) Balance Sheet - Casino Rama Fund
- (11) Statement of Changes in Fund Balance - Band Operations Fund
- (12) Statement of Operations and Changes in Fund Balance - Housing Fund
- (13) Statement of Operations and Changes in Fund Balance - Turton Penn
- (14) Statement of Operations and Changes in Fund Balance - Capital Fund
- (15) Statement of Operations and Changes in Fund Balance - Funds on Deposit with Aboriginal and Northern Development Canada
- (16) Statement of Operations and Changes in Fund Balance - Casino Rama Fund
- (17) Statement of Operations - Band Operations Fund
- (18) Statement of Cash Flows - Band Operations Fund
- (19) Statement of Cash Flows - Housing Fund
- (20) Statement of Cash Flows - Turton Penn
- (21) Statement of Cash Flows - Capital Fund
- (22) Statement of Cash Flows - Casino Rama Fund

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITORS' REPORT
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Auditor's Responsibility

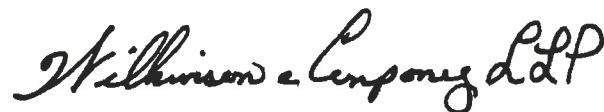
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Mohawks of the Bay of Quinte as at March 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.



BELLEVILLE, Canada
July 28, 2014

Chartered Accountants
Licensed Public Accountants

WILKINSON & COMPANY LLP - CHARTERED ACCOUNTANTS

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MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED FUNDS STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2014

	2014 Consolidated \$	2013 Consolidated \$
FINANCIAL ASSETS		
Cash - Note 4	5,139,965	3,323,330
Marketable securities - Note 5	9,666,026	9,682,650
Accounts receivable - Note 6	21,774,278	21,581,652
Due from 2381485 Ontario Inc. and 2381484 Ontario Limited - Note 7	140,376	
Funds held in trust with Aboriginal and Northern Development Canada	476,337	448,553
	37,196,982	35,036,185
LIABILITIES		
Bank indebtedness - Note 9	1,713,100	
Community Development Fund - Note 22	1,314,320	1,128,049
Funds held in trust - Note 23	24,952	4,737
Accounts payable and accrued liabilities	2,584,071	2,670,968
Security deposits and prepaids	214,168	129,575
Deferred revenue - Note 10	260,453	168,385
Mortgage downpayments	5,943	5,943
Loans payable - Note 11 & 12	6,181,453	4,017,657
	12,298,460	8,125,314
NET ASSETS	24,898,522	26,910,871
NON-FINANCIAL ASSETS		
Tangible capital assets - Note 13	52,543,826	51,010,012
Prepaid expenses and inventories	118,614	88,786
	52,662,440	51,098,798
ACCUMULATED SURPLUS - Note 19	77,560,962	78,009,668
CONTINGENCIES - Note 21		

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Actual \$	2013 Actual \$
REVENUES		
Aboriginal Affairs and Northern Development Canada	9,309,403	9,452,886
Health and Welfare	2,428,107	2,385,990
Canada Mortgage and Housing Corporation	311,839	223,788
Kagita Mikam	71,243	132,066
Other contributions from Federal government	113,692	116,269
Contributions from Province of Ontario	3,248,947	3,078,936
Association of Iroquois and Allied Indians	581,086	701,142
County of Hastings	203,799	178,562
Rental income - housing	1,003,922	868,308
Rental income - Turton Penn	20,256	26,256
Rental income - operations	123,256	120,323
Interest revenue	1,105,213	1,110,275
Program User Fees/Sales/Insurance Proceeds & other	1,207,179	1,302,208
Rental and lease income - Ottawa trust account	27,784	14,792
Casino Rama - Statement 12	3,414,764	3,502,574
Interest revenue on reserve funds	8,821	8,878
	23,179,311	23,223,253
EXPENSES		
Band operations	16,828,679	16,971,725
Housing projects	1,544,852	1,593,796
Turton Penn	78,140	23,589
Casino Rama - Statement 12	2,538,920	2,082,669
Amortization	2,612,555	2,467,850
Discretionary Fund	24,871	22,920
	23,628,017	23,162,549
ANNUAL SURPLUS (DEFICIT)	(448,706)	60,704
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	78,009,668	77,948,964
ACCUMULATED SURPLUS AT END OF YEAR	77,560,962	78,009,668

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CHANGE IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2014

	2014 Actual \$	2013 Actual \$
ANNUAL SURPLUS	(448,706)	60,704
Acquisition of tangible capital assets	(4,205,793)	(6,657,271)
Amortization of tangible capital assets	2,612,555	2,467,850
Write-down/disposal of tangible capital assets	59,423	533,555
	(1,982,521)	(3,595,162)
Increase in prepaid expenses and inventories	(29,828)	(4,151)
DECREASE IN NET ASSETS	(2,012,349)	(3,599,313)
NET ASSETS AT BEGINNING OF YEAR	26,910,871	30,510,184
NET ASSETS AT END OF YEAR	24,898,522	26,910,871

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014**

	2014 Actual \$	2013 Actual \$
OPERATING ACTIVITIES		
Annual Surplus	(448,706)	60,704
Adjustment for items which do not affect cash -		
Amortization	2,612,555	2,467,850
Loss on write-down of tangible capital assets	59,423	533,555
Income earned on trust funds deposited with Aboriginal Affairs and Northern Development Canada	(27,784)	(14,792)
	2,195,488	3,047,317
Net change in non-cash working capital balances related to operations	537,377	752,847
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	2,732,865	3,800,164
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(4,205,793)	(6,657,271)
Net proceeds for disposal of tangible capital assets	5,000	
Loan advances	4,209,695	
CASH FLOWS USED IN CAPITAL ACTIVITIES	3,902	(6,652,271)
INVESTING ACTIVITIES		
Decrease (increase) in marketable securities	16,624	1,508,482
Increase in loans receivable	(603,958)	(664,082)
CASH FLOWS PROVIDED FROM (USED IN) INVESTING ACTIVITIES	(587,334)	844,400
FINANCING ACTIVITIES		
Proceeds (repayment) of long-term debt	(332,798)	(269,651)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	1,816,635	(2,277,358)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	3,323,330	5,600,688
CASH AND CASH EQUIVALENTS - END OF YEAR	5,139,965	3,323,330
REPRESENTED BY:		
Cash	5,139,965	3,323,330
SUPPLEMENTAL INFORMATION:		
Interest paid	126,672	110,447

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and include all organizations, operations and activities that are:

- 1) Accountable for the administration of their financial affairs and resources directly to the First Nations; and
- 2) Owned or controlled by the First Nations.

This includes all aspects of the Band's operations including provision of social, educational, administrative and operational services.

(a) Reporting Entity

The Tyendinaga Mohawk Council manages the affairs of the Mohawks of the Bay of Quinte located on the Tyendinaga Mohawk Territory.

(b) Fund Accounting

The Band uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the consolidated financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Band maintains the following funds:

The *Band Operations Fund* which reports the general activities of the Band's Administration.

The *Housing Fund* which reports the social housing assets of the Band together with related activities.

The *Turton Penn* which reports the activities relating specifically to the Turton Penn property.

The *Capital Fund* which reports the property, plant and equipment of the Band together with their related financing.

The *Trust Fund* which reports on trust funds owned by the Band and held by third parties.

The *Casino Rama Fund* which reports the activities relating specifically to the receipts of funds from the Ontario First Nations Limited Partnership, the subsequent investment income of these funds, and any approved expenditures.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Reporting Entity and Principles of Financial Reporting

The Band reporting entity includes the Mohawks of the Bay of Quinte government. These consolidated financial statements do not include entities that receive their own funding from Aboriginal Affairs and Northern Development Canada.

These consolidated financial statements consolidate the assets, liabilities, and results of operations for the following funds that use accounting principles which lend themselves to consolidation:

- Band Operations Fund
- Housing Fund
- Turton Penn
- Capital Fund
- Trust Fund - Funds on Deposit with Aboriginal Affairs and Northern Development Canada
- Casino Rama Fund

All inter-fund balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

(d) Measurement Uncertainty

In preparing the consolidated financial statements for the Mohawks of the Bay of Quinte, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include valuation of accounts receivable, inventories and the estimated useful life of tangible capital assets. Actual results could differ from those estimates.

(e) Marketable Securities

Marketable securities consist primarily of common and preferred shares, government treasury bills and corporate bonds with varying maturities and rates of interest. Marketable securities are carried at the lower of cost and market, where a decline in market value below cost is considered to be other than temporary in nature. Cost is determined on an average cost basis and market value is determined using quoted market prices on a portfolio basis.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(f) Loans Receivable from Members

All loans receivable are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They have been classified as accounts receivable.

Loans are initially measured at fair value, net of loan origination fees and inclusive of transaction costs incurred.

Loans are subsequently measured at amortized cost, using the effective interest rate method, less any impairment losses.

Loans are reported at their recoverable amount representing the aggregate amount of principal, less any allowance or provision for impaired loans. Accrued interest is reported separately and is accounted for on the accrual basis for all loans.

If there is objective evidence that an impairment loss on member loans carried at amortized cost has incurred, the amount of the loss is measured as the difference between the loans carrying amount and the present value of expected cash flows discounted at the loans original effective interest rate. Short-term balances are not discounted.

The Band assesses whether objective evidence of impairment exists individually for financial assets that are individually significant.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of impairment loss is recognized in the annual surplus or deficit.

(g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets excluding land and landfill sites are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	15 to 40
Buildings and building improvements	10 to 40
Vehicles	5 to 15
Machinery and equipment	5 to 40
Water/wastewater infrastructure	45 to 75
Streetlights	30
Roads infrastructure	15 to 25
Bridges and major culverts	40

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(ii) Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Natural Resources

Natural resources that have not been purchased are not recognized as assets in the consolidated financial statements.

(iv) Works of Art and Cultural and Historic Assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(g) Non-Financial Assets (Cont'd)

(v) Leased Tangible Capital Assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(h) Inventories

Inventories are valued at the lower of cost and net realizable value.

When the cost of inventories exceeds the net realizable value, the cost of inventories will be written down to net realizable value. Any such write-downs will be included in the cost of goods sold for the year of the write-down.

If circumstances or events lead to a subsequent increase in the net realizable value of the inventory that was written down, the amount of the write-down will be reversed and will reduce the cost of goods sold for the year of the reversal.

(i) Revenue Recognition

The Band follows the deferral method of accounting for contributions which include donations and government grants.

Revenue is recognized as it becomes receivable under terms of the applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability and are recognized as revenue as the stipulation liabilities are settled.

Income from investments is recognized as revenue during the period in which it is earned or becomes payable.

(j) Reserves

Reserves represent funds appropriated for general and specific purposes and are charged or credited to operations in the year appropriated or drawn down.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(k) Financial Instruments

(i) Measurement of Financial Instruments

The Band initially measures its financial assets and liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Band subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, marketable securities and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is reflected in the annual surplus (deficit). When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the annual surplus (deficit), up to the amount previously recognized as impaired.

(l) Cash and Equivalents

Cash and equivalents consist of cash on deposit and bank term deposits in money market instruments with maturity dates of less than three months from the date they are acquired.

2. FUTURE ACCOUNTING CHANGES

PS 3450 - Financial Instruments & PS 3041 - Portfolio Investments

These Sections will be effective for fiscal years beginning on or after April 1, 2016. The main features of these sections include fair value measurement for derivatives and portfolio investments that are equity instruments quoted in an active market, and the presentation of a change in the fair value of a financial instrument within a separate statement of remeasurement gains and losses. There are also greater disclosure requirements required by the Section 3450. The Band understands there will be differences as a result of these Sections and have undertaken a project to understand the possible future effects on these consolidated financial statements.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

2. FUTURE ACCOUNTING CHANGES (Cont'd)

PS 3260 - Liability of Contaminated Sites

This Section establishes standards on how to account for and report a liability associated with the remediation of contaminated sites. It is effective for fiscal years beginning on or after April 1, 2014. It is not expected that this Section will impact the Band.

3. ECONOMIC DEPENDENCE

The Mohawks of the Bay of Quinte receives a substantial portion of its revenues pursuant to a funding agreement with Aboriginal Affairs and Northern Development Canada and Ontario First Nations Limited Partnership and accordingly its continued operations are economically dependent on these sources of funding. AANDC provided 40.1% of funding in the current year (2013 - 40.7%) and OFNLP provided 13.1% of funding (2013 - 12.9%).

4. CASH

Cash is comprised of the following:

	2014	2013
	\$	\$
Externally Restricted:		
Housing replacement reserve	743,753	644,602
Funds held in Trust	24,952	4,737
	768,705	649,339
Internally Restricted:		
Community Development Fund	1,228,948	1,122,412
Turton Penn/Housing replacement reserve	182,602	195,151
	1,411,550	1,317,563
Unrestricted:		
Operating Fund	71,264	196,745
Housing Fund	690,549	411,648
Turton Penn	354,146	312,711
Casino Rama Fund	1,843,751	435,324
	2,959,710	1,356,428
Total Cash	5,139,965	3,323,330

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

5. CASINO RAMA MARKETABLE SECURITIES

As set out in Note 1(e), the organization values marketable securities at cost except where there is a decline in market value below cost which is considered to be other than temporary in nature. The cost values and fair values of marketable securities as at March 31, 2014 are as follows:

	2014	Market		2013	Market
	Cost	Value		Cost	Value
	\$	\$		\$	\$
Equities	2,288,650	2,988,491		2,246,029	2,549,853
Bonds	7,377,376	7,879,247		7,436,621	8,134,553
	9,666,026	10,867,738		9,682,650	10,684,406

6. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	2014	2013
	\$	\$
Due from Members:		
Housing loans	18,776,295	18,251,068
Housing loans - Turton Penn	826,806	756,728
Accrued Interest - Housing loans	213,045	256,745
Rental arrears	35,250	118,124
Other loans and receivables	985,009	953,526
Other loans and receivables - Turton Penn	4,846	8,361
Business loans	14,914	37,744
Restricted due from members	1,167	1,467
	20,857,332	20,383,763
Less: Allowance for doubtful accounts	505,099	538,778
	20,352,233	19,844,985
Due from Others:		
Due from Government of Canada	640,224	859,594
Provincial government	183,063	281,878
Accrued interest receivable	71,189	81,974
Other accounts receivable	527,569	513,221
	1,422,045	1,736,667
Total Accounts Receivable	21,774,278	21,581,652

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

7. DUE FROM 2381485 ONTARIO INC. AND 2381484 ONTARIO LIMITED

Due from 2381485 Ontario Inc. and 2381484 Ontario Limited (Ernestown Wind Power Project), which are both related to the Band by common control, is an unsecured, non-interest bearing advance without fixed terms of repayment.

8. FUNDS HELD IN TRUST WITH ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA

Trust Fund accounts arise from moneys derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Amounts held are reflected in Statement 5 of these consolidated financial statements.

9. BANK INDEBTEDNESS

The Mohawks of the Bay of Quinte have a Demand Loan Revolving Credit Facility whereby it can borrow up to \$500,000 from the Bank of Montreal. Advances exceeding \$250,000 require a specific Mohawk Council Resolution. This credit facility is reduced by the issuance of any letters of credit. The Mohawks of The Bay of Quinte also have a Demand Loan Non-Revolving Fixed Rate Line of Credit in the amount of \$5,500,000. Advances under each facility bear interest at the bank's prime lending rate. At year end, the bank indebtedness amounted to \$1,713,100, which was borrowed in relation to the new administration building.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

10. DEFERRED REVENUE

Deferred revenue consists of portions of the following grants from Aboriginal Affairs and Northern Development Canada, the Province of Ontario and others for which the related expenditures were not made in the year ended March 31, 2014.

	2014	2013
	\$	\$
<i>Aboriginal Affairs and Northern Development Canada</i>		
Minor Capital	113,930	
Governance	9,415	
Elementary Education	12,158	
	113,930	21,573
<i>Others</i>		
OFNTSC - Green Communities	1,017	
ONEIDA - Large Band Funding	3,498	
CAF - Recreation	5,180	
Environmental Defense	8,000	8,000
Food Resource Centre	12,078	
Library - fundraising/other	17,181	32,146
Child Welfare/other projects	70,514	59,973
Youth Fundraising	4,206	6,080
LHINS Strategy	22,669	17,969
AIAI - Healthy Babies/Healthy Children	6,695	6,695
Canada/Ontario Resource Development Environment Projects	8,725	
QMS - Food for Learning	2,200	
Trillium Foundation - library	509	
	146,523	146,812
Total deferred revenue	260,453	168,385

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

11. LOANS PAYABLE

	2014	2013
	\$	\$
<i>Capital Fund - CMHC Projects</i>		
Mortgage payable, Canada Mortgage and Housing Corporation - 2.51%, due January, 2014 when the terms and interest rate may change, repayable in blended monthly instalments of \$7,654, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada (Elder's Lodge). This loan was repaid during the year.	75,693	
Mortgage payable, Canada Mortgage and Housing Corporation - 2.40%, due October, 2018 repayable over 25 years with blended monthly instalments of \$4,179, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	429,117	467,538
Mortgage payable, Canada Mortgage and Housing Corporation - 2.65%, due February, 2015, repayable over 25 years with blended monthly instalments of \$6,012, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	674,579	728,171
Mortgage payable, Canada Mortgage and Housing Corporation - 2.65%, due April, 2016, repayable over 25 years with blended monthly instalments of \$2,485, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	302,884	324,414
Mortgage payable, Canada Mortgage and Housing Corporation - 2.76% due June 1, 2015, repayable over 25 years with blended monthly instalments of \$5,038, secured by a guarantee agreement from Aboriginal Affairs and Northern Development Canada.	788,557	826,794
Mortgage payable, Canada Mortgage and Housing Corporation - 2.51%, due March 2015, repayable over 25 years with blended monthly instalments of \$5,527, secured by a guarantee agreement from the Aboriginal Affairs and Northern Development Canada.	1,083,027	1,121,776
Mortgage payable, Canada Mortgage and Housing Corporation - 1.67%, due June 2018, repayable over 25 years with blended monthly instalments of \$10,951, secured by a guarantee agreement from the Aboriginal Affairs and Northern Development Canada.	<u>2,430,018</u>	
	5,708,182	3,544,386

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

11. LOANS PAYABLE (Cont'd)

Principal repayments on these loans over the next four years are as follows:

	\$
2015	1,947,812
2016	1,161,278
2017	133,783
2018	136,320
2019	<u>2,328,989</u>
	<u>5,708,182</u>
	2014
	\$
Interest expense for the year on long-term debt	<u>126,672</u>
	2013
	\$
	110,447

12. LOANS PAYABLE - OPERATIONS FUND

Loans payable within the Operations Fund consist as follows:

	2014	2013
	\$	\$
Government of Canada - Culbertson Loan	<u>473,271</u>	473,271

Culbertson Loan

During the years, the Tyendinaga Mohawk Council signed a loan with Aboriginal Affairs and Northern Development Canada with respect to research, development and negotiation costs of its specific claim relating to the Culbertson Land Tract Settlement. At March 31, 2014, total funds advanced under this loan agreement amounted to \$473,271. The non-interest bearing loan is payable at the earliest of March 31, 2015 or a settlement date.

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

13. TANGIBLE CAPITAL ASSETS

Cost	Balance at March 31, 2013	Additions	Disposals/ Transfers	Balance at March 31, 2014
	\$	\$	\$	\$
Land	1,397,052			1,397,052
Land improvements	5,823,121	98,614		5,921,735
Buildings and building improvements	24,170,989	3,316,139	108,064	27,379,064
Vehicles	3,416,712	132,300	95,105	3,453,907
Machinery and equipment	6,398,073	258,033		6,656,106
Water/wastewater infrastructure	7,059,732	456,445		7,516,177
Roads infrastructure	29,402,570	1,333,345		30,735,915
Bridges and major culverts	3,088,285			3,088,285
Streetlights	225,850			225,850
Assets under construction	6,286,811	3,766,505	5,155,589	4,897,727
Total	87,269,195	9,361,381	5,358,758	91,271,818

Accumulated Amortization	Balance at March 31, 2013	Disposals	Amortization Expense	Balance at March 31, 2014
	\$	\$	\$	\$
Land improvements	1,065,539		188,729	1,254,268
Buildings and building improvements	7,455,732	48,641	630,266	8,037,357
Vehicles	1,808,953	95,105	328,932	2,042,780
Machinery and equipment	1,923,450		344,422	2,267,872
Water/wastewater infrastructure	1,997,498		102,391	2,099,889
Roads infrastructure	19,993,331		941,439	20,934,770
Bridges and major culverts	1,860,508		68,851	1,929,359
Streetlights	154,172		7,525	161,697
Total	36,259,183	143,746	2,612,555	38,727,992

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

13. TANGIBLE CAPITAL ASSETS (Cont'd)

	Net Book Value March 31, 2014	Net Book Value March 31, 2013
	\$	\$
Land	1,397,052	1,397,052
Land improvements	4,667,467	4,757,582
Buildings and building improvements	19,341,707	16,715,257
Vehicles	1,411,127	1,607,759
Machinery and equipment	4,388,234	4,474,623
Water/wastewater infrastructure	5,416,288	5,062,234
Roads infrastructure	9,801,145	9,409,239
Bridges and major culverts	1,158,926	1,227,777
Streetlights	64,153	71,678
Assets under construction	4,897,727	6,286,811
 Total	 52,543,826	 51,010,012

(a) Assets Under Construction

Assets under construction having a value of \$4,897,727 (2013 - \$6,286,811) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Tangible Capital Assets Disclosed at Nominal Values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

(c) Works of Art and Historical Treasures

The Territory manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at Territory sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

14. RESERVE FOR BUS REPLACEMENT

The changes in the reserve for busing during the year are as follows:

	2014	2013
	\$	\$
Balance - Beginning of year	181,459	275,693
Add:		
Transfer from school busing - amortization charges	88,711	75,166
	270,170	350,859
Less:		
Transfer to school busing for acquisition of buses	(83,900)	(169,400)
	186,270	181,459

15. RESERVE FOR BUILDING REPLACEMENT

In accordance with an agreement with Canada Mortgage and Housing Corporation relating to the construction of an Elder's Lodge and rental housing projects, the Band is required to establish a building replacement reserve in an annual amount of \$89,100 (\$50,500 in 2013). This reserve is comprised of the following:

	2014	2013
	\$	\$
Balance - Beginning of year	209,818	213,650
Add:		
Allocation for year	78,300	50,500
Interest	2,140	2,394
	290,258	266,544
Less:		
Approved expenditure	(31,933)	(56,726)
	258,325	209,818

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

16. RESERVE FOR OPERATING SURPLUS

CMHC Projects - Operating and Maintenance Surplus

This reserve is comprised of the following:

	2014	2013
	\$	\$
Balance - Beginning of year	480,407	430,468
Add:		
Interest	5,021	4,316
Due from Housing	47,865	45,623
Balance - End of year	533,293	480,407

17. RESERVE FOR TURTON AND HOUSING REPLACEMENT

	2014	2013
	\$	\$
Balance - Beginning of year	195,150	179,695
Add:		
Interest	1,660	2,169
Allocation for year	55,300	58,100
	56,960	60,269
Less:		
Due to Housing approved expenditure	(69,509)	(44,814)
Balance - End of year	182,601	195,150

18. DISCRETIONARY FUND

	2014	2013
	\$	\$
Balance - Beginning of year	74,871	97,791
Add:		
Donations	90	180
	74,961	97,971
Less:		
Expenditures	(24,961)	(23,100)
Balance - End of year	50,000	74,871

MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

19. ACCUMULATED SURPLUS

	2014	2013
	\$	\$
Restricted:		
Equity in CMHC Replacement Reserve Fund	258,325	209,818
Equity in CMHC Operating Reserve Fund	533,293	480,407
	791,618	690,225
Internally Restricted:		
Equity in Water/Sewer, Business Centre and Waste Disposal Fund	11,143	
Equity in Bus Replacement Fund	186,270	181,459
Equity in Discretionary Fund	50,000	74,872
Equity in Housing Replacement Fund	181,674	186,415
Equity in Turton Penn Replacement Fund	928	8,736
	418,872	462,625
Unrestricted:		
Equity in Capital Assets Fund	46,646,240	47,465,626
(Deficit) Equity in Operating Fund - see below	(2,832,719)	341,960
Equity in Housing Fund	19,670,707	16,668,761
Equity in Turton Penn Fund	1,074,801	1,077,940
Equity in Casino Rama Fund	11,315,106	10,853,978
	75,874,135	76,408,265
Equity in Trust Funds held by Federal Government	476,337	448,553
Total Members' Equity	77,560,962	78,009,668

During the year, The Band incurred a deficit in the operating fund as a result of the completion of the new administration building. It is expected that a loan to finance this construction will eliminate the deficit.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

20. FUNDS ON DEPOSIT WITH ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA

The funds on deposit with Aboriginal Affairs and Northern Development Canada reported in these consolidated financial statements include \$54,098 relating to the Turton Penn lease. Band Council does not recognize the validity of this lease. Under the terms of the Turton Penn lease which began before the turn of the century, certain lands comprising part of the Tyendinaga Mohawk Territory were leased to non-aboriginal people with the consideration consisting of 30 barrels of flour. The funds held by Aboriginal Affairs and Northern Development Canada represent the accumulated monetary value of this commodity. By Mohawk Council Resolution No. 105 dated March 6, 1990, the Tyendinaga Mohawk Council does not recognize the payment of these monies to reinstate the lease to the Mohawks of the Bay of Quinte and are currently in the process of having them deleted from their Ottawa revenue account.

Commencing in 1990, Aboriginal Affairs and Northern Development Canada has provided statements of which Aboriginal Affairs and Northern Development Canada deposited further sums of \$14,122 in a separate account which monies also pertain to the Turton Penn lease. The amounts are not included in these consolidated financial statements as Tyendinaga Mohawk Council does not recognize these monies as funds belonging to the Mohawks of the Bay of Quinte.

Aboriginal Affairs and Northern Development Canada has completed an environmental assessment on the western third of the Turton Penn leasehold area and that portion of Hastings County Road #2 within the eastern two-thirds of the Turton Penn leasehold area. Ontario and Canada must pass required Orders in Council to release \$1.2 million to the AANDC Capital trust funds of the Mohawks of the Bay of Quinte.

21. CONTINGENCIES

The Mohawks of the Bay of Quinte has entered into contribution agreements with various federal government departments. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

The Band has guaranteed an irrevocable letter of credit to the Bank of Montreal by Hydro One Networks Inc. in the amount of \$21,762.

As of March 31, 2014, the Band has guaranteed 32 loans totalling \$2,270,367 (principal balance) for housing purposes. All required payments under the loans have been made to date.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

21. CONTINGENCIES (Cont'd)

As of March 31, 2014, the Band has guaranteed 4 loans totalling \$345,134 (principal balance) for On-Reserve Commercial loans. All required payments under the loans have been made to date.

The Band has been named as a defendant in five lawsuits. The outcome of which is not determinable at this time, and as such, no estimate can be made with respect to the amount of possible loss.

22. COMMUNITY DEVELOPMENT FUND UNDER ADMINISTRATION

	2014	2013
	\$	\$
<u>Balance - Beginning of year</u>	<u>1,128,049</u>	936,305
 Add:		
Cigarette quota - Admin fee	234,531	216,476
Interest	12,537	11,107
	<u>247,068</u>	227,583
 Less:		
Expenditures	(60,797)	(35,839)
 Balance - End of year	<u>1,314,320</u>	1,128,049

The Band is administering a Community Development Fund created to allow resident band members to apply for assistance in areas of sports, recreation, culture, traditions and youth development. Funding decisions are made by a committee of five community members and are acknowledged by Council.

23. TRUST UNDER ADMINISTRATION

The Band is administering a trust fund created for the restoration of Christ Church located on Tyendinaga Mohawk Territory. These consolidated financial statements do not include or reflect the activities of this trust as the funds do not belong to the Mohawks of the Bay of Quinte Band administration. As at March 31, 2014, the balance in the trust fund account totalled \$24,952.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

24. FINANCIAL RISKS AND CONCENTRATION OF RISK

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include interest rate risk, liquidity risk, and market (other price) risk. Other price risk arises from changes in interest rates, foreign currency exchange rates and market prices.

Credit Risk

Credit risk is the risk of financial loss if a debtor fails to make payments of interest and principal when due.

The Band is exposed to this risk relating to its debt holdings in its investment portfolio. This risk is mitigated through the Band's investment policy which follows the investment policy as outlined under the Ontario First Nations Limited Partnership Agreement. All fixed income portfolios are monitored by management on a monthly basis.

Accounts receivable are short-term in nature and are not subject to material credit risk. The maximum exposure to credit risk and concentration of this risk is limited to the carrying value of these instruments.

There have been no significant changes from the previous period in the exposure to risk or policies used to measure risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk, and equity risk.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership.

Currency Risk

Currency risk relates to the Band operating in different currencies and converting non-Canadian revenue at different points in time at different foreign exchange levels when adverse changes in foreign currency exchange rates occur.

The Band holds marketable securities that are denominated in a foreign currency, and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. The marketable securities are of a short-term nature and management does not believe they represent a significant risk to the Band. The Band does not currently use derivative instruments to reduce its exposure to foreign currency risk.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure this risk.

**MOHAWKS OF THE BAY OF QUINTE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2014**

24. FINANCIAL RISKS AND CONCENTRATION OF RISK (Cont'd)

Interest Rate Risk

Interest rate risk is the potential for financial loss caused by fluctuations in fair value or future cash flows of financial instruments because of changes in market interest rates.

The Band is exposed to interest rate risk through its interest bearing investments. As prevailing interest rates increase or decrease, the market value of the interest-bearing investments will change.

The Band is also exposed to interest rate risk through its credit facilities discussed in Note 21 to these consolidated financial statements. As at year-end, the interest rate risk from these credit facilities is not significant, as these credit facilities have not been utilized.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

Equity Risk

Equity risk is the uncertainty associated with the valuation of assets arising from changes in equity markets. The Band is exposed to this risk through its equity holdings within its investment portfolio.

The Band's investment policy operates within the guidelines as required by the Ontario First Nations Limited Partnership, which mitigates this risk.

Liquidity Risk

Liquidity risk is the risk that the organization will not be able to meet all cash outflow obligations as they come due. The Band mitigates this risk by monitoring cash activities and expected outflows.

There have been no significant changes from the previous period in the exposure to risk or policies, procedures and methods used to measure the risk.

25. BUDGETED FIGURES

Unaudited budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band.

26. COMPARATIVE FIGURES

In order to conform with the financial statement presentation adopted for the current year, certain of the comparative figures have been regrouped.

Statement 1

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
BAND OPERATIONS FUND

	2014 Actual \$	2013 Actual \$
ASSETS		
RESTRICTED		
Cash	1,228,948	1,122,412
Due from member	1,167	1,467
Due from general fund	84,206	4,170
Cash held in trust	24,952	4,737
	<u>1,339,273</u>	<u>1,132,786</u>
CURRENT		
Cash	71,264	196,745
Due from Government of Canada	585,455	842,523
Due from Province of Ontario	183,063	281,878
Accounts receivable	556,349	597,159
Prepaid expenses, inventories and investments/accrued interests	118,614	88,786
Due from Casino Rama Fund	265,860	428,672
Due from Turton Penn	109,403	
Due from 2381485 Ontario Inc. and 2381484 Ontario Limited	140,376	
Current portion of amounts due from Band members	954,961	934,186
Less: Allowance for doubtful accounts	(35,000)	(68,678)
	<u>2,950,345</u>	<u>3,301,271</u>
DUE FROM BAND MEMBERS		
Other loans and receivables	985,009	953,526
Business loans receivable	14,914	37,744
	<u>999,923</u>	<u>991,270</u>
Less: Current portion included in above	(954,961)	(934,186)
	<u>44,962</u>	<u>57,084</u>
	<u>4,334,580</u>	<u>4,491,141</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 1

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
BAND OPERATIONS FUND

	2014 Actual \$	2013 Actual \$
LIABILITIES		
RESTRICTED		
Community Development Fund	1,314,320	1,128,049
Funds held in trust	<u>24,952</u>	<u>4,737</u>
	<u>1,339,272</u>	<u>1,132,786</u>
CURRENT		
Bank indebtedness	1,713,100	
Accounts payable and accrued liabilities	2,542,488	1,840,686
Security deposits and prepaids	74,465	8,802
Deferred revenue - Note 10	260,453	168,385
Due to Housing	443,774	251,930
Due to Community Development fund	84,206	4,170
Due to Turton	<u>1,677</u>	
	<u>5,118,486</u>	<u>2,275,650</u>
LONG-TERM DEBT - Note 12		
Due to Aboriginal Affairs and Northern Development Canada - Culbertson	<u>473,271</u>	<u>473,271</u>
FUND BALANCE		
RESERVES		
Water/sewer, Business Centre and landfill truck replacement	11,143	
Bus replacement - Note 14	186,270	181,459
Discretionary Fund	<u>50,000</u>	<u>74,872</u>
	<u>236,270</u>	<u>267,474</u>
BAND MEMBERS' SURPLUS - Statement 7	<u>(2,832,719)</u>	<u>341,960</u>
	<u>(2,596,449)</u>	<u>609,434</u>
	<u>4,334,580</u>	<u>4,491,141</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
HOUSING FUND

	2014 Actual \$	2013 Actual \$
ASSETS		
RESTRICTED FUNDS		
Cash	743,753	644,602
Due from unrestricted Housing Funds	47,866	45,623
	<hr/> 791,619	<hr/> 690,225
CURRENT		
Cash	872,223	598,063
Rental arrears	35,250	118,124
Accrued interest - Housing loans	213,045	256,745
Other accounts receivable	(28,780)	(83,938)
Due from Canada Mortgage Housing Corporation	54,769	17,071
Due from Capital Fund	189,404	
Due from Band Operations Fund	443,774	251,930
Current portion of amounts due from Band members	<hr/> 905,074	<hr/> 864,858
	<hr/> 2,684,759	<hr/> 2,022,853
DUE FROM BAND MEMBERS		
Housing loans receivable	18,776,295	18,251,068
Less:		
Allowance for doubtful loans receivable	(470,099)	(470,099)
Current portion included in above	<hr/> (905,074)	<hr/> (864,858)
	<hr/> 17,401,122	<hr/> 16,916,111
	<hr/> 20,877,500	<hr/> 19,629,189

The accompanying notes form an integral part of these consolidated financial statements

Statement 2

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
HOUSING FUND

	2014 Actual \$	2013 Actual \$
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	41,583	804,649
Due to Housing Restricted Funds	47,866	45,623
Due to Casino Rama		1,108,337
Security deposits and prepaids	138,109	119,236
<u>Mortgage downpayments</u>	<u>5,943</u>	<u>5,943</u>
	<hr/> 233,501	<hr/> 2,083,788
RESERVES		
CMHC replacement reserves	258,325	209,818
Housing replacement reserve	181,674	186,415
<u>CMHC operating reserves</u>	<u>533,293</u>	<u>480,407</u>
	<hr/> 973,292	<hr/> 876,640
FUND BALANCE		
FUND BALANCE - Statement 8	19,670,707	16,668,761
	<hr/> 20,877,500	<hr/> 19,629,189

The accompanying notes form an integral part of these consolidated financial statements

Statement 3

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
TURTON PENN

	2014 Actual \$	2013 Actual \$
ASSETS		
CURRENT		
Cash	354,146	312,711
Cash - replacement reserve	928	8,736
Accounts receivable from Band members	4,846	8,361
Due from Band Operations Fund		1,677
Current portion of amounts due from Band members	<u>18,692</u>	<u>17,543</u>
	<u>378,612</u>	<u>349,028</u>
DUE FROM BAND MEMBERS		
Housing loans receivable	826,806	756,728
Less:		
Current portion included in above	<u>(18,692)</u>	<u>(17,543)</u>
	<u>808,114</u>	<u>739,185</u>
	<u>1,186,726</u>	<u>1,088,213</u>
LIABILITIES		
CURRENT		
Due to Band Operating Fund General	109,403	
Security deposits and prepaids	<u>1,594</u>	1,537
	<u>110,997</u>	1,537
FUND BALANCE		
FUND BALANCE - Statement 9	1,074,801	1,077,940
REPLACEMENT RESERVE	928	8,736
	<u>1,075,729</u>	<u>1,086,676</u>
	<u>1,186,726</u>	<u>1,088,213</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 4

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
CAPITAL FUND

	2014 Actual	2013 Actual
	\$	\$
ASSETS		
TANGIBLE CAPITAL ASSETS - Note 13	52,543,826	51,010,012
LIABILITIES		
CURRENT		
Due to Housing Fund	189,404	
Current portion of long-term debt	1,947,812	695,343
LONG-TERM DEBT		
Loans payable - Note 11	5,708,182	3,544,386
Less current portion included above	(1,947,812)	(695,343)
	3,760,370	2,849,043
FUND BALANCE		
FUND BALANCE - Statement 10	46,646,240	47,465,626
	52,543,826	51,010,012

The accompanying notes form an integral part of these consolidated financial statements

Statement 5

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
FUNDS ON DEPOSIT WITH ABORIGINAL AFFAIRS AND
NORTHERN DEVELOPMENT CANADA

	2014 Actual	2013 Actual
	\$	\$
ASSETS		
CURRENT		
Cash	476,337	448,553
FUND BALANCE		
Revenue account - Statement 11	455,873	428,089
Capital account - Statement 11	20,464	20,464
	476,337	448,553

The accompanying notes form an integral part of these consolidated financial statements

Statement 6

MOHAWKS OF THE BAY OF QUINTE
BALANCE SHEET AS AT MARCH 31, 2014
CASINO RAMA FUND

	2014 Actual \$	2013 Actual \$
ASSETS		
CURRENT		
Cash	1,843,751	435,324
Marketable securities - Note 5	9,666,026	9,682,650
Accrued interest	71,189	81,974
<u>Due from Housing</u>	<u>1,108,333</u>	
	11,580,966	11,308,281
LIABILITIES		
CURRENT		
Due to Band Operations Fund	265,860	428,672
<u>Accounts payable and accrued liabilities</u>	<u>25,631</u>	
	265,860	454,303
FUND BALANCE		
FUND BALANCE - Statement 12	11,315,106	10,853,978
	11,580,966	11,308,281

The accompanying notes form an integral part of these consolidated financial statements

Statement 7

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2014
BAND OPERATIONS FUND**

	2014 Actual \$	2013 Actual \$
FUND BALANCE - BEGINNING OF YEAR		
General	582,567	696,476
Specific Purposes	232,663	218,125
<u>Long-Term - Culbertson</u>	<u>(473,270)</u>	<u>(473,270)</u>
	341,960	441,331
ANNUAL SURPLUS (DEFICIT) - Statement 13		
General	171,204	(37,119)
Specific Purposes	9,120	14,538
<u>Long-Term - Culbertson</u>	<u>180,324</u>	<u>(22,581)</u>
Less: Net transfer to Capital Fund	(3,361,335)	(180,413)
<u>Less: Transfer to Reserves - Schedule K</u>	<u>6,332</u>	<u>103,623</u>
CHANGE IN FUND BALANCE	(3,174,679)	(99,371)
FUND BALANCE - END OF YEAR		
General	(2,601,232)	582,567
Specific Purposes	241,783	232,663
<u>Long-Term - Culbertson</u>	<u>(473,270)</u>	<u>(473,270)</u>
	(2,832,719)	341,960

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2014
HOUSING FUND

	Budget \$	2014 Actual \$	2013 Actual \$
FUND BALANCE - BEGINNING OF YEAR	16,663,761	16,668,761	18,351,345
ADD:			
Elder's Lodge - Rental	106,404	116,082	101,961
CMHC assistance	43,620	39,258	52,344
Other laundry/donations	2,100	800	2,880
Aboriginal Affairs and Northern Development Canada			
Capital - Housing	367,090	367,090	370,532
Envirohome			67,240
Emergency Renovations			6,000
Inspections	10,587	10,587	10,587
Interest on housing loans	1,050,679	1,048,407	1,043,057
Other interest	11,000	9,644	11,884
Rental income	456,556	437,551	441,257
CMHC inspection fees	3,724	4,009	5,909
OFNTSC-Software			18,000
Other	16,124	149,678	118,626
Section 95 Phase II - Rental	82,572	83,871	79,919
CMHC - Assistance	27,375	23,013	27,375
Section 95 Phase III - Rental	86,328	88,835	85,807
CMHC - Assistance	35,544	35,544	35,544
Section 95 Phase IV - Rental	31,380	31,380	30,857
CMHC - Assistance	14,263	14,263	14,263
Section 95 Phase V - rental	65,956	67,440	64,387
Section 95 Phase V - assistance	42,212	42,212	42,212
Section 95 Phase VI - rental and laundry	66,420	62,205	64,270
CMHC - Phase VI	46,141	46,141	46,141
Section 95 Phase VII - rental and laundry	130,000	117,358	
CMHC - Phase VII	107,400	107,399	
	2,803,475	2,902,767	2,741,052

The accompanying notes form an integral part of these consolidated financial statements

Statement 8

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE AS AT MARCH 31, 2014
HOUSING FUND

	Budget \$	2014 Actual \$	2013 Actual \$
LESS:			
Elder's Lodge	220,569	173,641	153,729
Housing loan repayment incentive/rental incentive	221,900	180,650	164,685
Repairs and maintenance	226,012	252,003	143,941
Admin fee	61,950	61,950	63,300
Subdivision gas bills	23,500	25,458	26,253
Salaries/benefits	568,149	329,803	547,163
Bad debts		86,264	
Other costs	99,840	76,204	100,565
Housing Inspector	62,325	36,610	44,850
Interest		4,323	3,847
Insurance	60,984	50,790	58,080
Transfer to roads	88,990	88,990	78,457
Section 95 Phase II	95,308	58,500	69,989
Section 95 Phase III	121,872	61,273	75,629
Section 95 Phase IV	45,643	30,991	17,379
Section 95 Phase V	108,168	63,409	49,580
Section 95 Phase VI	112,561	84,989	47,925
Section 95 Phase VII	237,400	59,194	
Phase 7 design fees		(16,650)	
Transfer to Parks and Recreation	30,315	27,964	11,725
	<hr/> 2,385,486	<hr/> 1,736,356	<hr/> 1,657,097
ANNUAL SURPLUS (DEFICIT)	417,989	1,166,411	1,083,955
Net transfer from (to) Capital Fund		1,923,459	(2,715,956)
Net transfer to reserves - Schedule J		(87,924)	(50,583)
CHANGE IN FUND BALANCE	NIL	3,001,946	(1,682,584)
FUND BALANCE - END OF YEAR	17,081,750	19,670,707	16,668,761

The accompanying notes form an integral part of these consolidated financial statements

Statement 9

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2014
TURTON PENN

	Budget \$	2014 Actual \$	2013 Actual \$
FUND BALANCE - BEGINNING OF YEAR	1,077,940	1,077,940	1,033,516
ADD:			
Rental income	26,256	20,256	26,256
Mortgage interest income	43,818	44,388	41,711
Other	3,232	3,207	2,896
	73,306	67,851	70,863
LESS:			
Admin fee	750	750	750
Park/parkette	1,300	5,079	940
Mortgage incentive/Rental incentive	6,141	5,739	4,905
Insurance	5,765	2,336	5,558
Repairs & maintenance	9,229	58,684	12,186
Bad debt recovery	6,302		
	23,185	78,890	24,339
ANNUAL SURPLUS (DEFICIT)	50,121	(11,039)	46,524
Net transfer to Replacement Reserve	(2,100)	7,900	(2,100)
CHANGE IN FUND BALANCE	48,021	(3,139)	44,424
FUND BALANCE - END OF YEAR	1,128,061	1,074,801	1,077,940

The accompanying notes form an integral part of these consolidated financial statements

Statement 10

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2014
CAPITAL FUND**

	2014 Actual	2013 Actual
	\$	\$
FUND BALANCE - BEGINNING OF YEAR	47,465,626	43,540,108
ADD:		
Transfer (to) from Housing Fund	(1,923,459)	2,715,956
Transfer from Band Operations Fund	3,361,335	713,968
Transfer from Casino Rama Fund	414,716	3,496,999
	1,852,592	6,926,923
LESS:		
Write-down / disposal of tangible capital assets	59,423	533,555
Amortization of tangible capital assets	2,612,555	2,467,850
	2,671,978	3,001,405
CHANGE IN FUND BALANCE	(819,386)	3,925,518
FUND BALANCE - END OF YEAR	46,646,240	47,465,626

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2014
FUNDS ON DEPOSIT WITH ABORIGINAL AND NORTHERN DEVELOPMENT CANADA

	2014		
	Revenue	Capital	Total
	\$	\$	\$
FUND BALANCE - BEGINNING OF YEAR	428,089	20,464	448,553
DEPOSITS:			
Government interest	7,843		7,843
Leases and rentals	19,941		19,941
ANNUAL SURPLUS	27,784	NIL	27,784
FUND BALANCE - END OF YEAR	455,873	20,464	476,337

	2013		
	Revenue	Capital	Total
	\$	\$	\$
FUND BALANCE - BEGINNING OF YEAR	413,297	20,464	433,761
DEPOSITS:			
Government interest	10,223		10,223
Leases and rentals	4,569		4,569
ANNUAL SURPLUS	14,792	NIL	14,792
FUND BALANCE - END OF YEAR	428,089	20,464	448,553

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE AS AT MARCH 31, 2014
CASINO RAMA FUND**

	Budget \$	2014 Actual \$	2013 Actual \$
FUND BALANCE - BEGINNING OF YEAR		10,853,978	12,931,072
ADD:			
OFNLP payments received	2,994,972	3,045,007	2,994,972
Bank interest		11,963	10,756
Investment income	300,000	346,131	424,497
Realized gain (loss) on investment		(54,405)	60,041
Gain on foreign exchange		66,068	12,308
	3,294,972	3,414,764	3,502,574
LESS:			
Amortized bond premiums - discounts		(19,926)	(50,588)
Management fees	100,000	89,802	98,045
Stock fees		2,437	2,499
Transfer to Recreation/fitness centre	11,309	30,472	17,736
Transfer to Fitness Centre	67,738	73,708	64,662
Transfer to Nation Building	245,701	222,500	153,482
Transfer to Water Truck	27,813	45,177	16,956
Transfer to Lands Research	123,745	95,649	86,795
Transfer to Community Wellness Project			1,825
Transfer to Airport Road		1,123	
Richmond Landfill Site	47,950	61,010	135,375
Language nest		162,309	87,055
Transfer to Fire Program	81,982	67,931	55,276
All Saints Church			3,150
Transfer to Industrial Park			
Transfer to (from) Culbertson	20,000	(9,638)	19,343
Transfer to Sports Complex Upgrades			23,934
Transfer to Tech	50,164	81,934	95,096
Health Related Policy	25,000	22,417	22,604
Sadies Lane Engineering	204,487		
Transfer to new Police Services building			18,877
Transfer to Water Treatment Plant	38,559		
Transfer to Fibre to the Home Operations	469,686	238,528	183,367
MBQ Landfill Site	35,040	39,529	
Transfer to Roads	79,642	3,912	
Adult Mohawk language program		262,306	242,921
Transfer to Post Secondary Education	645,354	640,824	639,758
Transfer to TMC Budget	291,243	426,916	164,501
	2,565,413	2,538,920	2,082,669
ANNUAL SURPLUS		729,559	1,419,905
LESS: TRANSFER TO CAPITAL FUND		(414,716)	(3,496,999)
CHANGE IN FUND BALANCE		461,128	(2,077,094)
FUND BALANCE - END OF YEAR		11,315,106	10,853,978

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
BAND OPERATIONS FUND

	2014		2013	
	Source of Funds	Total Revenue \$	Total Expenses \$	
General Government - Administration		2,501,051	2,251,199	249,852
Band Property Maintenance		265,956	328,503	58,206
Fire		205,062	205,062	(2)
Roads		546,019	546,019	125,699
Parks & Recreation		73,695	73,693	1
Economic & Employment Development		278,969	276,727	306
Lands, Estates & Research		301,394	299,009	12,290
Child Welfare		402,154	402,363	(209)
Home Support		598,037	576,424	21,613
Community Health		652,850	639,672	13,178
Service Delivery - Social Assistance / Employment Support		404,400	403,928	4,508
Social Assistance		750,663	751,107	(613)
Day Care		507,563	493,927	91,880
Homemakers		301,598	308,034	(89)
Elementary/Secondary Instruction & Liaison		1,347,718	1,384,740	13,855
Quinte Mohawk School Operations and Maintenance		679,366	655,973	1
School Busing		687,177	617,787	69,390
Post Secondary Education		3,470,323	3,470,323	107,329
Water/Sewer		455,916	476,170	(104,158)
Student Employment Program		28,160	28,212	(2,096)
Capital Programs		179,630	165,130	(1,084)
Specific Purposes		15,205	6,085	14,538
Library Operation		64,629	64,629	
Community Services Building		84,690	97,489	2,916
National Native Alcohol & Drug Abuse Program		50,978	51,644	(4)
Fetal Alcohol Effects		20,363	20,398	(8)
Aboriginal Healing & Wellness Strategy		63,267	63,892	834
Prenatal & Nutrition Program		36,741	36,740	(2)
Aboriginal Healing & Wellness - Shelter Operation		403,689	440,714	25,195
Police Office		45,537	104,659	(41,487)
Landfill Site		210,091	221,234	(9,389)
Management and Support		146,777	145,545	(2)
National Child Benefit		55,500	55,559	16
Aboriginal Head Start - Operations		366,046	368,257	36,763
Richmond Landfill Site		61,010	61,010	
Home & Community Care		548,757	548,365	7,518
Aboriginal Diabetes Program		119,873	120,027	(5)
Healthy Babies/Healthy Children		64,747	65,416	(435)
Drinking Water Safety Program		53,517	53,382	
Culbertson Tract		5,362	5,362	
Early Childhood		42,243	42,448	1,338
Ohahase Education		406,498	406,498	38,357
Water Treatment Plant				40,000
Tech Unit		175,995	175,995	
Environmental Program		17,739	18,421	889
Health Services Accreditation		43,865	44,237	(10)
Maternal Child Health		59,247	60,662	(102)
Police Services Building				(516,472)
Fitness Centre		131,381	116,591	2
Demonstrated Mental Health		18,418	18,536	1
Mohawks Family Services Special Programs		17,952	17,952	
Before and After School Program		14,509	11,359	(12,419)
Iroquois Caucus Administration				1
Core Consultation Capacity Funding		(4,166)		(4,166)
Community Wellness Building Construction				
Nation Building		288,900	288,900	
Fibre to the Home - Operations		402,004	402,004	(1)
Karonhiakatake Sports Complex - Upgrades				
Water Truck		140,476	140,476	(1)
Building Healthy Communities		124,679	124,719	1
Brighter Futures		173,441	161,724	1,389
Community Wellness Building		207,848	224,261	4,721
Ontario Diabetes Strategy		213,201	204,467	(5,617)
AlAI Diabetes Education		9,563	9,604	1
Safe Water Operator Program		67,285	84,678	
Airport Road Reconstruction		1,123	1,123	23,391
Healthy Moms/Healthy Babies		33,330	33,330	
Right to Play		26,622	27,207	(4,490)
MBQ/VIA Agreement		100,000	100,000	(10,865)
Youth Fundraising		3,857	3,857	
Food Resource Centre		24,749	24,749	
Childrens Mental Health		295,735	296,218	31,709
Fitness Centre Renovations		70,600	56,825	
QMS - Food For Learning		2,200	2,200	13,775
		20,163,774	19,983,450	180,324
				(22,581)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014
BAND OPERATIONS FUND**

	2014 Actual \$	2013 Actual \$
OPERATING ACTIVITIES		
Annual surplus	180,324	(22,581)
Adjustment for items which do not affect cash -		
Write-down of assets transferred to capital fund	533,555	
Increase (decrease) in deferred revenue	92,068	(179,156)
Transfer to Discretionary Fund	(24,872)	(22,920)
Other transfer from (to) reserve fund	(6,332)	(12,298)
	<u>241,188</u>	296,600
Net change in non-cash working capital balances related to operations	1,410,638	877,983
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	<u>1,651,826</u>	1,174,583
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(3,355,003)	(713,968)
Loan advances	1,713,100	
CASH FLOWS USED IN CAPITAL ACTIVITIES	<u>(1,641,903)</u>	(713,968)
INVESTING ACTIVITIES		
Increase in loans to band members	(8,653)	(69,247)
CASH FLOWS USED IN INVESTING ACTIVITIES	<u>(8,653)</u>	(69,247)
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>1,270</u>	391,368
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>1,323,894</u>	932,526
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>1,325,164</u>	1,323,894
REPRESENTED BY:		
Restricted cash	1,253,900	1,127,149
Cash	71,264	196,745
	<u>1,325,164</u>	1,323,894
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014
HOUSING FUND**

	2014 Actual \$	2013 Actual \$
OPERATING ACTIVITIES		
Annual surplus	1,166,411	1,083,955
Net change in non-cash working capital balances related to operations		
Increase (decrease) in accounts receivable and rental arrears	33,718	(111,609)
Increase (decrease) in accounts payable and accrued liabilities	(763,066)	747,178
(Increase) decrease in due from other funds	(381,248)	(251,930)
Increase in security deposits and prepaid rent	18,873	9,540
Increase in due to other funds	(1,108,337)	1,102,609
Decrease in deferred revenue		(91,240)
Net transfers from reserves	8,726	3,796
Increase in mortgage downpayments		3,900
CASH FLOWS PROVIDED FROM (USED IN) OPERATING ACTIVITIES	(1,024,923)	2,496,199
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(240,336)	(2,446,305)
Net proceeds of disposal of tangible capital assets		5,000
Proceeds of loan advances	2,496,595	
CASH FLOWS PROVIDED FROM (USED IN) (USED IN) CAPITAL ACTIVITIES	2,256,259	(2,441,305)
INVESTING ACTIVITIES		
Increase in loans to Band members (net of repayment)	(525,227)	(573,595)
Repayment of long-term debt in capital fund	(332,798)	(269,651)
CASH FLOWS USED IN INVESTING ACTIVITIES	(858,025)	(843,246)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	373,311	(788,352)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,242,665	2,031,017
CASH AND CASH EQUIVALENTS - END OF YEAR	1,615,976	1,242,665
REPRESENTED BY:		
Cash - restricted cash	743,753	644,602
Cash	872,223	598,063
	1,615,976	1,242,665
SUPPLEMENTAL INFORMATION:		
Interest paid	126,672	110,447

The accompanying notes form an integral part of these consolidated financial statements

Statement 16

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014
TURTON PENN**

	2014 Actual \$	2013 Actual \$
OPERATING ACTIVITIES		
Annual surplus (deficit)	(11,039)	46,524
Net change in non-cash working capital balances related to operations	<u>114,652</u>	<u>56,149</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	<u>103,613</u>	<u>102,673</u>
INVESTING ACTIVITIES		
Interest on replacement reserve	92	84
Increase in loans to Band members (net of repayment)	<u>(70,078)</u>	<u>(21,240)</u>
CASH FLOWS USED IN INVESTING ACTIVITIES	<u>(69,986)</u>	<u>(21,156)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>33,627</u>	<u>81,517</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>321,447</u>	<u>239,930</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>355,074</u>	<u>321,447</u>
REPRESENTED BY:		
Cash	354,146	312,711
Cash - replacement reserves	<u>928</u>	<u>8,736</u>
	<u>355,074</u>	<u>321,447</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014
CAPITAL FUND**

	2014 Actual \$	2013 Actual \$
OPERATING ACTIVITIES		
Annual deficit	(2,671,978)	(3,001,405)
Adjustment for items which do not affect cash -		
Amortization	2,612,555	2,467,850
Loss on write-down of tangible capital assets	<u>59,423</u>	<u>533,555</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	<u>NIL</u>	<u>NIL</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>NIL</u>	<u>NIL</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>NIL</u>	<u>NIL</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>NIL</u>	<u>NIL</u>
REPRESENTED BY:		
Cash	<u>NIL</u>	<u>NIL</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	<u>NIL</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement 18

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014
CASINO RAMA FUND**

	2014 Actual	2013 Actual
	\$	\$
OPERATING ACTIVITIES		
Annual surplus	875,844	1,419,905
Net change in non-cash working capital balances		
Accrued interest	10,785	40,399
Due to Band Operations Fund	(162,812)	(350,976)
Due from Housing Fund	1,108,333	(1,108,333)
Net change in non-cash working capital balances related to operations	<u>(25,631)</u>	<u>25,631</u>
CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES	<u>1,806,519</u>	<u>26,626</u>
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(414,716)	(3,496,999)
CASH FLOWS USED IN CAPITAL ACTIVITIES	<u>(414,716)</u>	<u>(3,496,999)</u>
INVESTING ACTIVITIES		
Decrease in marketable securities	16,624	1,508,482
CASH FLOWS PROVIDED FROM INVESTING ACTIVITIES	<u>16,624</u>	<u>1,508,482</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR	<u>1,408,427</u>	<u>(1,961,891)</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>435,324</u>	<u>2,397,215</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>1,843,751</u>	<u>435,324</u>
REPRESENTED BY:		
Cash	<u>1,843,751</u>	<u>435,324</u>
SUPPLEMENTAL INFORMATION:		
Interest paid	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement A

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
GENERAL GOVERNMENT - ADMINISTRATION

	2014	2013
	Budget	Actual
	\$	\$
REVENUES		
Aboriginal Affairs and Northern Development Canada		
Tyendinaga Mohawk Council	97,396	97,396
Band support	526,498	522,163
Pension benefits	253,800	299,500
Events funding		2,600
Non stat benefits	55,700	66,400
Membership		58,600
Large band funding	77,522	77,522
HR Management		35,000
Governance		9,415
Kagita Mikam Training/trainee		11,534
AIAI Health and social committee initiatives	2,000	3,844
AIAI Governance capacity		3,268
Interest revenue	4,500	(2,887)
Miscellaneous	5,600	10,084
Program administration fees	646,798	716,350
GST/ HST rebate	12,000	3,042
LHINS Engagement strategy	17,969	2,695
Funding study		13,800
Proceeds from leased vehicles	19,000	22,574
Quota admin fee		117,547
Dismissal - Quarry Action		500
Dismissal Police Building Action		1,000
Legal bench tech issue		56,697
Transfer from Discretionary Fund	15,000	24,962
Transfer from Casino Rama	291,243	426,916
	2,025,026	2,501,051
		2,099,636

The accompanying notes form an integral part of these consolidated financial statements

Statement A

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
GENERAL GOVERNMENT - ADMINISTRATION

	2014	2013
	Budget	Actual
	\$	\$
EXPENSES		
Salaries and benefits	837,384	716,682
Pension/CPP	303,208	303,208
Honoraria to Chief and Councilors	159,210	157,860
Travel/Training	87,000	57,691
Office/other costs	264,742	274,822
Insurance	23,907	85,956
Professional fees/labour disputes	196,000	455,978
Computer purchases/tower	38,000	20,654
HR management capacity		35,000
Funding study		18,400
Donation - internal	2,500	450
Health and social committee initiatives	2,000	2,000
Operational review	1,700	900
Iroquois Caucus	12,500	10,169
Labour dispute settlements / Early Retirement Incentive		42,867
Election costs	31,000	39,640
Discretionary fund	15,000	28,922
LHINS Engagement strategy	17,969	2,695
Events funding		2,600
	<hr/> 1,992,120	<hr/> 2,251,199
ANNUAL SURPLUS FOR THE YEAR	32,906	249,852
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form an integral part of these consolidated financial statements

Statement B

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
BAND PROPERTY MAINTENANCE/HARVEST MANAGERS**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Community buildings	36,598	36,598	40,136
Railway crossing	1,800	1,800	1,800
Public buildings fire deficiencies			202
Streetlights	10,966	10,966	10,727
CORDA harvest management	7,739	7,739	6,022
Department of Fisheries & Oceans - Sea Lamprey	6,286	4,939	4,450
Rentals	4,800	4,800	4,800
Miscellaneous revenue - industrial park		13,836	129,160
Other leases/miscellaneous	3,190	4,730	2,690
Community centre rent	20,000	17,675	18,975
Business centre operations	145,441	160,921	146,253
Spectra energy	9,599	9,691	9,599
	246,419	265,956	374,814
EXPENSES			
Salaries and benefits - Harvest Management/Other Costs	14,025	10,720	10,822
Grass - cutting/capital	54,039	25,547	22,916
Insurance	14,949	11,391	14,053
Ferry Lane project	1,200	1,021	940
Other costs		96	96
Community centre	75,589	91,619	76,656
Business centre	95,530	99,043	93,526
Repairs and maintenance	31,700	67,555	43,433
Seniors Building	4,000	10,848	3,872
Former building - old highway 2			40,816
Street lights, permit, and signage	10,966	10,663	9,478
	301,998	328,503	316,608
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(55,579)	(62,547)	58,206

The accompanying notes form an integral part of these consolidated financial statements

Statement C

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
FIRE

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Firehall design/capital			25,700
Program funding	122,786	122,786	131,332
Other		14,345	18,310
Transfer from Rama - Statement 12	81,982	67,931	55,276
	204,768	205,062	230,618
EXPENSES			
Firehall design/doors/equipment			27,575
Administration	12,278	12,278	13,075
Honoraria	46,000	45,939	40,596
Repairs and maintenance - equipment	14,500	14,698	17,648
Telephone	4,500	3,325	4,585
Salaries and benefits	48,622	50,093	48,506
Utilities, gas, oil and diesel	16,000	20,328	19,187
Repairs and maintenance - fire hall	2,000	1,200	906
Equipment purchases	5,000	4,860	1,462
Other	11,000	8,544	11,809
Insurance	22,267	19,638	22,318
Travel and training	15,500	20,053	15,876
Contract 911	3,530	2,873	3,554
Contract dispatch	3,091	813	3,103
Contract mutual aid	480	420	420
	204,768	205,062	230,620
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(2)

The accompanying notes form an integral part of these consolidated financial statements

Statement D

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ROADS

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
County of Hastings	24,192	24,191	24,191
Aboriginal Affairs and Northern Development			
Canada			
Regular	303,026	303,026	302,276
Capital		13,550	
York road drainage/separator			3,000
Mower Replacement			105,000
Iono Road			17,131
Gordon's Point			33,538
Roads need study			26,028
Ministry of Transportation	112,200	112,200	112,200
Sale of equipment and other revenue		150	15,000
Transfer from Casino Rama	79,642	3,912	
Transfer from Housing	88,990	88,990	78,457
Ministry of Transportation - capital			86,966
Ministry of Transportation - Traffic Study			23,592
	<hr/> 608,050	<hr/> 546,019	<hr/> 827,379

The accompanying notes form an integral part of these consolidated financial statements

Statement D

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ROADS

	Budget \$	2014 Actual \$	2013 Actual \$
EXPENSES			
Salaries and benefits - maintenance	208,050	196,697	213,079
Materials and maintenance overhead costs	80,000	64,029	55,086
Gas and diesel	46,000	40,923	44,753
Repairs and maintenance - vehicles	60,000	38,282	51,358
Roads Need Study		1,755	26,028
Traffic Study			23,579
Insurance	22,000	14,018	23,021
Guide Rail Assessments		8,875	
Bridge Inspections		4,675	
Engineering York and Airport road drainage		2,138	3,543
Sero's road			28,187
Iona's road			18,735
Young and Queen street			10,017
Bridges and culverts	9,000	1,444	4,898
Grass Mowing/Spraying		1,157	449
Gutter cleaning	5,000	2,910	3,465
Patching hardtop	7,000	6,982	6,647
Patching Loosetop			23,585
Dustlayer	6,000	4,457	10,852
Gravel Resurfacing Looset	50,000	7,827	82,860
Standing and salting	100,000	134,474	62,088
Safety devices	15,000	14,751	9,450
Ditching		625	
	608,050	546,019	701,680
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	125,699

The accompanying notes form an integral part of these consolidated financial statements

Statement E

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
PARKS AND RECREATION

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Fundraiser/other revenue		1,253	681
Transfer from Casino Rama - Recreation - Statement 12	11,309	30,472	17,736
Transfer from housing - Statement 8	30,315	27,964	11,725
Ballfield rental	6,800	7,696	7,219
Rental games room	6,000	6,310	7,015
	54,424	73,695	44,376
EXPENSES			
Salaries and benefits	2,436	8,811	10,025
Recreational activities/facilities/other	21,133	36,379	22,086
Communications	540	539	539
Parks program - costs	30,315	27,964	11,725
	54,424	73,693	44,375
ANNUAL SURPLUS FOR THE YEAR	NIL	2	1

The accompanying notes form an integral part of these consolidated financial statements

Statement F

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ECONOMIC & EMPLOYMENT DEVELOPMENT**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Economic development/employment	216,300	216,300	216,300
Kagita Mikam			
Employment	62,886	62,669	62,572
Business development worker			15,747
Transfer from commercial buildings			4,031
	279,186	278,969	298,650
EXPENSES			
Administration	26,967	26,947	27,087
Economic development			
Salaries and benefits	77,159	27,925	56,350
Travel	8,000	9,174	2,346
Economic related activities	65,439	74,684	76,696
Employment			
Salaries and benefits	54,621	55,117	54,433
Travel	3,500	462	1,466
Employment related activities	31,500	21,168	27,554
Communications	2,000	2,250	1,412
Fibre to the home - other costs	10,000	59,000	51,000
	279,186	276,727	298,344
ANNUAL SURPLUS FOR THE YEAR	NIL	2,242	306

The accompanying notes form an integral part of these consolidated financial statements

Statement G

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
LANDS, ESTATES & RESEARCH

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Lands	232,251	205,745	232,351
Transfer from Casino Rama Fund - Statement 12	123,745	95,649	86,795
	355,996	301,394	319,146
EXPENSES			
Surveying	15,000	10,134	14,513
Administration	23,225	20,574	23,225
Land and estates			
Salaries and benefits	125,554	134,191	153,562
Travel/training	7,000	2,351	3,619
Other	61,471	36,109	25,141
Research			
Salaries and benefits	74,406	74,741	63,586
Travel/training	5,000	7,578	5,440
Other	19,340	11,939	7,969
Legal	25,000	1,392	9,801
	355,996	299,009	306,856
ANNUAL SURPLUS FOR THE YEAR	NIL	2,385	12,290

The accompanying notes form an integral part of these consolidated financial statements

Statement H

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
CHILD WELFARE**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Province of Ontario - MCFCS			
Program	402,154	402,154	402,154
Partnership renewal fund			11,700
	402,154	402,154	413,854
EXPENSES			
Salaries, benefits, pager duty	332,361	335,371	299,054
Travel and training	13,500	8,748	13,386
Other	19,069	20,936	32,095
Administrative fee	20,275	20,275	20,275
Occupancy charge - CWB Building	15,083	15,083	15,083
Insurance	1,866	1,950	1,866
Partnership renewal fund			11,700
	402,154	402,363	393,459
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(209)	20,395

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
HOME SUPPORT**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Province of Ontario - Ministry of Health (LHINS)	538,877	546,960	538,877
Ministry of Health - One time funding		1,360	4,798
Ministry of Health - One time funding - OTN		20,766	
Ministry of Health - enhancement	8,083	12,500	8,083
Fees collected	12,000	16,451	10,630
	558,960	598,037	562,388
EXPENSES			
Salaries and benefits	355,121	359,963	332,617
Travel and other	56,647	58,210	59,262
Food	45,050	55,505	48,870
Rent	27,000	27,000	21,937
Supplies	44,752	44,254	55,077
Volunteer appreciation	5,000	5,756	5,926
One-time purchases		346	13,438
Administration fees	25,390	25,390	25,390
	558,960	576,424	562,517
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	21,613	(129)

The accompanying notes form an integral part of these consolidated financial statements

Statement J

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
COMMUNITY HEALTH**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Health Canada - Community Health	496,864	511,770	496,864
Health Canada - Patient transportation	128,170	125,859	128,170
Health Canada - pandemic planning	2,000	2,000	2,000
Health Canada - careers	4,000	4,000	4,000
AIAI Aids Initiative	3,298	3,298	3,298
COHI	600	1,454	504
<u>Transfer from Home Support</u>	<u>4,469</u>	<u>4,469</u>	<u>4,469</u>
	639,401	652,850	639,305
EXPENSES			
Salaries and benefits	98,675	100,595	90,301
Health clerks - travel and other	2,600	1,884	582
Nurses			
Salary and benefits	176,373	173,101	150,262
Travel and other	22,722	13,761	29,319
Health representatives			
Salary and benefits	115,061	112,614	107,708
Travel and other	33,847	42,382	56,806
Health and Welfare overheads	49,686	51,176	49,686
Patient transportation - direct	84,701	82,390	88,039
Patient transportation - overhead	8,273	8,482	9,008
Patient transportation - salaries and benefits	39,665	39,931	38,584
Telephone		3,994	4,581
Careers promotion	4,000	4,000	4,000
Health Canada - pandemic planning	2,000	2,001	2,003
AIAI Aids Consultation	3,298	3,361	3,918
	640,901	639,672	634,797
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(1,500)	13,178	4,508

The accompanying notes form an integral part of these consolidated financial statements

Statement K

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
SERVICE DELIVERY - SOCIAL ASSISTANCE / EMPLOYMENT SUPPORT

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	126,500	121,900	126,500
Ministry of Community Social Services	190,700	186,900	190,700
ONWAA - Energy Emergency Fund			1,049
MCSS - 100% funded	56,700	71,200	56,700
MCSS - 100% Transitional Support Fund		24,400	5,700
	373,900	404,400	380,649
EXPENSES			
Salaries and benefits	207,103	206,490	190,047
Travel	25,000	25,704	22,460
Other	73,878	78,947	99,591
Energy Emergency Fund			1,049
Telephone and fax	1,650	1,433	1,846
Administrative	41,355	41,355	41,355
Rent/occupancy	24,914	24,914	24,914
Transitional Support Fund		25,085	
	373,900	403,928	381,262
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	472	(613)

The accompanying notes form an integral part of these consolidated financial statements

Statement L

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
SOCIAL ASSISTANCE

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Basic needs	80,000	80,000	99,100
Basic needs AR		2,331	2,314
Special needs	1,200	1,200	700
Funerals			1,678
Adjustments			(724)
Social assistance transfer payment		7,252	
Province of Ontario - Ministry of Social Services			
Basic needs	490,630	539,939	522,499
100% Province Funded	149,554	119,941	145,376
	<hr/> 721,384	<hr/> 750,663	<hr/> 770,943
EXPENSES			
Social assistance	571,830	623,914	625,219
Social assistance - 100% province	149,554	119,941	145,376
Social assistance - 100% AANDC			1,678
Social assistance transfer payment		7,252	
	<hr/> 721,384	<hr/> 751,107	<hr/> 772,273
ANNUAL DEFICIT FOR THE YEAR	NIL	(444)	(1,330)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
DAY CARE**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	35,100	35,100	35,100
Province of Ontario - Ministry of Education			
Operating budget	170,569	170,569	170,569
Capital	13,365	13,365	91,298
Wage subsidy	46,951	46,951	46,951
Ontario Works	14,807	9,725	7,821
Special Needs	33,700	44,900	33,700
Capacity Development	5,999	5,999	5,999
Transformation funding	20,700	28,700	20,700
Aboriginal Labour Force Development Circle			
Child Care Fund	106,421	106,421	106,421
Day care fees	46,000	39,033	41,592
Day care fees - off reserve			2,633
Career Edge		6,800	
	480,247	507,563	562,784
EXPENSES			
Administration	27,698	27,698	18,642
Salaries and benefits			
Regular	248,695	243,196	238,695
Direct operating grant	54,373	47,136	50,757
Travel and training	9,299	4,921	9,300
Supplies and food	37,952	35,738	31,316
Utilities	21,963	33,205	23,275
Repairs and maintenance	10,000	13,451	12,058
Purchased services	1,700	1,851	2,038
Insurance	3,160	460	3,010
Capital		13,558	2,608
Capacity funding		6,419	
Off-reserve fee subsidy	10,000	15,248	12,025
ALFDC - Child Care Fund - other costs			3,788
Daycare subsidy program		2,312	410
Special Needs	33,700	28,006	34,021
Ontario Works	14,807	10,477	7,821
Transformation Funding	6,900	10,251	21,140
	480,247	493,927	470,904
ANNUAL SURPLUS FOR THE YEAR	NIL	13,636	91,880

The accompanying notes form an integral part of these consolidated financial statements

Statement N

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
HOMEMAKERS**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	57,500	57,500	57,500
Province of Ontario - Ministry of Health	230,000	230,267	232,128
Ministry of Health - Adjustments		13,831	
	287,500	301,598	289,628
EXPENSES			
Salaries and benefits	289,196	282,677	267,333
Travel	22,000	25,357	21,659
Nursing Expenses			725
	311,196	308,034	289,717
ANNUAL DEFICIT FOR THE YEAR	(23,696)	(6,436)	(89)

The accompanying notes form an integral part of these consolidated financial statements

Statement O

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ELEMENTARY/SECONDARY INSTRUCTION & LIAISON**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Career Promotion and Awareness		4,900	3,500
New Paths funding			30,000
Federal instruction		890,000	890,000
Provincial Ancillary	24,200	24,200	24,200
Special education		216,100	288,200
Co-op education program		3,500	3,500
Student allowances	54,100	54,100	54,100
Science/Technology		7,200	7,130
Deferred elementary		12,158	(3,774)
Hastings County Board of Education	<u>116,969</u>	<u>135,560</u>	<u>112,065</u>
	195,269	1,347,718	1,408,921
EXPENSES			
Instructional			
Salaries and benefits		700,676	652,348
Professional development		15,645	17,178
Supplies and other		160,666	225,131
Co-op education program		3,500	3,500
New paths			30,007
Career promotion and awareness		4,900	3,500
School committee		285	1,828
Science/Technology		7,200	7,130
Special Education			
Salaries and benefits		300,334	284,954
Special education equipment / services		3,201	3,267
Secondary			
Counsellors salary and travel	116,969	123,839	101,943
Secondary student support	<u>78,300</u>	<u>64,494</u>	<u>64,280</u>
	195,269	1,384,740	1,395,066
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(37,022)	13,855

The accompanying notes form an integral part of these consolidated financial statements

Statement P

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
QUINTE MOHAWK SCHOOL OPERATIONS & MAINTENANCE

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Operation and maintenance	531,793	242,300	
Minor capital	31,398	31,398	
Air Quality		9,450	
Due from AANDC		222,974	
Connectivity and fire pump	92,110		
Health and safety	24,065		
	NIL	679,366	506,122
EXPENSES			
Salaries and benefits	137,867	126,511	
Travel	2,137	1,974	
Utilities	159,042	150,545	
Repairs and maintenance	34,726	49,087	
Capital	33,796	25,888	
Other	4,309	4,133	
Groundskeeping	78,349	68,220	
Maintenance supplies	47,025	30,951	
Admin fee	27,819	27,362	
Indoor Air Quality		9,450	
Tractor rental	12,000	12,000	
Health and safety	24,595		
Connectivity and fire pump	94,308		
	NIL	655,973	506,121
ANNUAL SURPLUS FOR THE YEAR			
	NIL	23,393	1

The accompanying notes form an integral part of these consolidated financial statements

Statement Q

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
SCHOOL BUSING**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Regular	637,640	650,393	637,640
Sale of bus	25,000	25,000	42,000
Bus rental	10,000	11,784	12,115
	672,640	687,177	691,755
EXPENSES			
Administration	63,764	63,764	63,764
Salaries and benefits/training	288,427	306,998	269,586
Gas and diesel	79,200	88,218	86,282
Repairs and maintenance/other fleet costs	82,095	89,206	83,181
Bus barn expenses/other costs	37,100	39,746	49,800
Insurance	33,403	29,855	31,813
	583,989	617,787	584,426
ANNUAL SURPLUS FOR THE YEAR	88,651	69,390	107,329

The accompanying notes form an integral part of these consolidated financial statements

Statement R

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
POST SECONDARY EDUCATION

	2014	2013
	Budget	Actual
	\$	\$
REVENUES		
Aboriginal Affairs and Northern Development Canada		
Guidance	61,400	61,400
Tuition, allowance and books	2,626,761	2,643,099
Transfer from Casino Rama	645,354	640,824
Kagita Mikam		32,056
CN Rail	25,000	25,000
Transfer from VIA Rail		100,000
	3,358,515	3,470,323
	3,358,515	3,456,440
EXPENSES		
Salaries and benefits	88,117	92,426
Travel	3,000	2,610
Other	1,000	1,091
Tuition	1,304,818	1,355,444
Allowance	1,728,230	1,783,623
Books	233,350	235,129
	3,358,515	3,470,323
	3,358,515	3,456,440
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL
	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement S

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
WATER/SEWER**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Water O & M	86,915	86,915	115,659
Water Supply Agreement	121,793	121,793	121,793
Wastewater Agreement	92,439	92,439	92,439
Special Water	4,258	25,547	8,515
Deseronto WWT		(4,560)	4,560
Minor capital		48,522	
Water training	5,000	3,267	4,920
Water and sewer fees	<u>81,605</u>	<u>81,993</u>	81,428
	<u>392,010</u>	<u>455,916</u>	429,314
EXPENSES			
Ontario Clean Water Agency	63,415	65,005	71,550
Salaries and benefits	42,881	44,701	40,585
Insurance	2,838	1,598	2,838
Administration	30,114	30,114	32,708
Water/sewer consumption	263,916	230,194	291,173
Other costs	34,200	50,678	45,108
Deseronto WWT		4,617	4,560
Training	7,000	3,079	5,307
Minor capital/special sewage	<u>22,500</u>	<u>46,184</u>	39,643
	<u>466,864</u>	<u>476,170</u>	533,472
ANNUAL DEFICIT FOR THE YEAR	(74,854)	(20,254)	(104,158)

The accompanying notes form an integral part of these consolidated financial statements

Statement T

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
STUDENT EMPLOYMENT PROGRAM

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada -			
Summer placements	15,000	13,000	15,000
Human Resources and Skills Development Canada		2,332	2,356
Kagita Mikam		8,574	10,158
Day camp fees/fundraising	4,000	4,254	4,738
	<hr/> 19,000	<hr/> 28,160	<hr/> 32,252
EXPENSES			
Salaries and benefits	14,935	25,167	29,390
Other costs	4,065	3,045	4,958
	<hr/> 19,000	<hr/> 28,212	<hr/> 34,348
ANNUAL DEFICIT FOR THE YEAR	<u>NIL</u>	<u>(52)</u>	<u>(2,096)</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement U

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
CAPITAL PROGRAMS

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Water and Sanitation/Purification/Holding tanks	142,000	111,455	148,569
Other capital projects	68,175		
	142,000	179,630	148,569
EXPENSES			
Water and Sanitation/Purification/Holding tanks	142,000	111,455	149,653
Repairs - 59'ers	778		
Repairs - recycling depot	2,101		
Repairs - roadshed	6,658		
Repairs - community centre	10,643		
Sadies Lead Issue	33,495		
	142,000	165,130	149,653
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	14,500	(1,084)

The accompanying notes form an integral part of these consolidated financial statements

Statement V

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
SPECIFIC PURPOSES

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Cemetery revenue		750	700
Tractor rental lease	12,000	12,000	12,000
Interest	2,441	2,455	2,381
	14,441	15,205	15,081
EXPENSES			
Tractor account expenses	570	280	543
Cemetery account expenses		5,805	
	570	6,085	543
ANNUAL SURPLUS FOR THE YEAR	13,871	9,120	14,538

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
LIBRARY OPERATION**

		Budget \$	2014 Actual \$	2013 Actual \$
REVENUES				
Ministry of Tourism Culture & Recreation	- Library	9,854	10,854	10,490
	- Capsite			1,497
Southern Ontario Library Service - Salary		13,000	13,000	19,500
Fundraising		32,690	36,477	34,870
Ontario Trillium Foundation			509	11,091
<u>SOLS Library credit</u>			3,789	839
		55,544	64,629	78,287
EXPENSES				
Library expenses		20,662	28,370	30,130
Salary and benefits		34,882	34,810	37,066
Trillium Foundation			1,449	11,091
		55,544	64,629	78,287
ANNUAL SURPLUS FOR THE YEAR		NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement X

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
COMMUNITY SERVICES BUILDING

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Occupancy nation building	17,240	17,490	10,363
Occupancy lands and estates	15,240	15,240	9,421
Occupancy membership	20,440	20,440	11,895
Occupancy lands research	6,840	6,840	6,505
Occupancy fibrenet	5,000	5,000	7,028
Occupancy Library	6,000	6,000	6,000
Occupancy Ecdev/Employment	13,680	13,680	4,000
	84,440	84,690	55,212
EXPENSES			
Salaries and benefits	38,827	42,044	8,313
Maintenance	10,363	14,015	11,179
Supplies	5,000	5,542	5,417
Water and sewer fees	750	532	496
Utilities	10,000	15,800	10,998
Insurance	6,500	4,696	6,008
Phone Systems	5,000	5,125	5,282
Photocopier	5,000		
Ground and snow removal	2,500	9,645	4,483
Waste garbage removal	500	90	120
	84,440	97,489	52,296
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(12,799)	2,916

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
NATIONAL NATIVE ALCOHOL & DRUG ABUSE PROGRAM

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada	49,493	50,978	49,493
EXPENSES			
Salary and benefits	40,326	41,323	30,619
Operating	4,218	5,224	13,929
Overhead	4,949	5,097	4,949
	49,493	51,644	49,497
ANNUAL DEFICIT FOR THE YEAR	NIL	(666)	(4)

The accompanying notes form an integral part of these consolidated financial statements

Statement Z

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
FETAL ALCOHOL EFFECTS

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Association of Iroquois and Allied Indians	18,562	20,363	20,963
EXPENSES			
Management and support / program expenses	5,006	4,566	4,987
Administration	1,856	1,856	1,856
Prevention and promotion	4,200	5,331	3,767
Child nutrition program expenses	7,500	6,845	7,948
Nutritious Foods	1,800	2,413	
	18,562	20,398	20,971
ANNUAL DEFICIT FOR THE YEAR	NIL	(35)	(8)

The accompanying notes form an integral part of these consolidated financial statements

Statement A1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ABORIGINAL HEALING AND WELLNESS STRATEGY

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Association of Iroquois and Allied Indians			
Community workers	63,267	63,267	63,267
Computer technology support			1,872
Capacity development			16,665
	<hr/> 63,267	<hr/> 63,267	81,804
EXPENSES			
Salaries and benefits	40,326	39,737	35,863
Travel/training Community Worker	2,200	1,707	2,120
Other	4,915	4,431	5,562
Administration	6,326	6,326	6,326
Purchased Services	7,100	9,291	11,411
Rent	2,400	2,400	2,400
Capacity development			16,777
Technology support			511
	<hr/> 63,267	<hr/> 63,892	80,970
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	<hr/>NIL	<hr/>(625)	<hr/>834

The accompanying notes form an integral part of these consolidated financial statements

Statement B1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
PRENATAL & NUTRITION PROGRAM

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada	34,470	36,741	34,470
EXPENSES			
Administration fees/honoraria	3,447	3,550	3,447
Resources	5,723	12,467	8,244
Gift packs	500	291	1,017
Consultants	15,850	9,281	10,723
Nutrition support	6,000	8,451	9,227
Rent	2,600	2,500	1,450
M.Y.O.B. workshop	350	200	364
	34,470	36,740	34,472
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	1	(2)

The accompanying notes form an integral part of these consolidated financial statements

Statement C1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ABORIGINAL HEALING & WELLNESS - SHELTER OPERATIONS

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Association of Iroquois and Allied Indians - Shelter			
Operating budget	332,170	332,170	335,583
Family violence		29,205	24,600
Ongoing training	21,620	21,620	21,620
Repairs - one-time funding			38,918
Technology - one-time funding			10,173
RC training			10,000
MAG Initiatives			22,222
Fundraising/Per Diem	25,669	20,694	31,719
	379,459	403,689	494,835
EXPENSES			
Building occupancy	4,800	4,800	4,800
Salaries and benefits	324,123	310,082	305,307
Insurance	1,183	1,460	1,183
Other Program Costs	9,468	15,002	10,047
Administration	33,217	33,217	33,217
Utilities	16,000	22,003	17,537
Food	2,500	3,363	2,892
Training	21,620	21,622	21,633
RC training			10,000
Family Violence		29,205	24,600
Shelter Repairs			21,869
MAG Initiatives		(40)	16,555
	412,911	440,714	469,640
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(33,452)	(37,025)	25,195

The accompanying notes form an integral part of these consolidated financial statements

Statement D1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
POLICE OFFICE**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Ontario Provincial Police	42,799	42,799	42,799
Miscellaneous revenue	300	1,217	200
Provincial Offense Notices	3,000	1,521	3,415
	46,099	45,537	46,414
EXPENSES			
Water	420	486	549
Coffee/food			465
Utilities	17,368	20,313	16,579
Maintenance repair	7,320	19,212	6,625
Telephone/fax/cellular	8,552	8,106	7,981
OCWA	20,114	20,785	21,476
Office supplies/cost		30	(18)
Custodial	29,604	31,195	27,001
Insurance	7,269	4,532	7,243
Administration	4,004		
	94,651	104,659	87,901
ANNUAL DEFICIT FOR THE YEAR	(48,552)	(59,122)	(41,487)

The accompanying notes form an integral part of these consolidated financial statements

Statement E1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
LANDFILL SITE**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
M.T.A.	72,212	72,212	72,212
Tire fees/recycling rebates	5,230	3,632	3,250
Transfer from Casino Rama	35,040	39,529	
Bag tags	60,386	60,367	63,644
Stewardship Ontario	20,126	34,351	21,113
	192,994	210,091	160,219
EXPENSES			
Hazardous household waste/tire disposal	5,000	8,868	6,172
Solid waste disposal	33,873	74,050	38,689
Salaries and benefits	76,984	83,189	76,766
Pest control and maintenance/other costs	4,440	8,701	3,728
Insurance	2,500	1,384	2,483
Blue boxes	3,000		
Truck expenses	5,000	16,244	22,292
Large item pick-up	5,000	11,410	1,595
Gas and diesel	17,197	14,574	15,422
Rothsay remains	2,500	2,814	2,461
Landfill monitoring	37,500		
	192,994	221,234	169,608
ANNUAL (DEFICIT) FOR THE YEAR	NIL	(11,143)	(9,389)

The accompanying notes form an integral part of these consolidated financial statements

Statement F1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
MANAGEMENT AND SUPPORT

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health & Welfare - management	137,924	141,633	137,924
Health & Welfare - carry over	4,578	5,144	4,578
Health & Welfare - audit			
	142,502	146,777	142,502
EXPENSES			
Administration	13,792	14,677	13,792
Salaries and benefits	116,968	114,411	87,256
Training and travel		205	4,731
Other	2,164	4,855	2,134
Audit fees	4,578	5,144	4,578
Supplies	500	3,134	3,336
Communications	2,000	3,010	2,031
Database implementation software	2,500	109	24,646
	142,502	145,545	142,504
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	1,232	(2)

The accompanying notes form an integral part of these consolidated financial statements

Statement G1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
NATIONAL CHILD BENEFIT

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada National Child Benefit	55,500	55,500	55,500
EXPENSES			
Special Programs	55,500	55,559	55,484
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(59)	16

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ABORIGINAL HEAD START - OPERATIONS**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada - Program Operations	324,207	324,207	324,207
Health Canada - One-time/Capital	22,811	22,811	53,570
Fundraising/Other	1,000	1,189	4,047
Family Space		7,439	
Career Edge		6,800	
Summer revenue	3,600	3,600	3,480
Transfer from NCB	<u>15,903</u>		
	<u>344,710</u>	<u>366,046</u>	<u>385,304</u>
EXPENSES			
Salaries and benefits	263,581	241,620	237,716
Administration	30,280	30,280	30,280
Rent/utilities	12,000	12,000	16,090
Other	34,949	57,123	43,984
Communications	3,900	4,423	3,839
One time funding		22,811	16,632
	<u>344,710</u>	<u>368,257</u>	<u>348,541</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(2,211)	36,763

The accompanying notes form an integral part of these consolidated financial statements

Statement II

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
RICHMOND LANDFILL SITE

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Casino Rama	47,950	61,010	135,375
EXPENSES			
Administration fees			211
Professional advice - technical	47,950	61,010	135,164
	47,950	61,010	135,375
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement J1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
HOME & COMMUNITY CARE**

	2014 Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada	520,170	535,775	520,170
Health Canada - training		7,408	3,173
AIAI - Disability	5,574	5,574	5,574
Donation			245
	525,744	548,757	529,162
EXPENSES			
Salaries and benefits	330,618	328,520	297,557
Administration costs	52,017	53,577	52,017
Training and travel	20,000	28,127	32,779
Equipment	3,439	13,852	2,092
Other costs	18,753	20,175	31,828
Occupancy costs - CWB building	53,109	53,109	53,109
Communications	6,990	8,501	6,721
Pager	13,180	13,452	12,920
Homemakers	5,000	5,219	4,376
Disability	5,574	5,575	5,575
Medical supplies	12,500	15,547	17,768
Vehicle maintenance	4,564	2,711	4,902
	525,744	548,365	521,644
ANNUAL SURPLUS FOR THE YEAR	NIL	392	7,518

The accompanying notes form an integral part of these consolidated financial statements

Statement K1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ABORIGINAL DIABETES PROGRAM

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada - ADI - Diabetes	<u>99,627</u>	<u>119,873</u>	<u>119,111</u>
EXPENSES			
Salaries and benefits	52,188	49,369	75,431
Administration costs	9,688	9,688	9,963
Food security	2,750	2,750	
Program supplies/training	1,501	1,547	637
Prevention and promotion	500	8,633	1,210
Lifestyle Support			80
Care and Treatment	33,000	29,625	31,795
QMS Nutrition Program		18,415	
	<u>99,627</u>	<u>120,027</u>	<u>119,116</u>
ANNUAL (DEFICIT) FOR THE YEAR	<u>NIL</u>	<u>(154)</u>	<u>(5)</u>

The accompanying notes form an integral part of these consolidated financial statements

Statement L1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
HEALTHY BABIES/HEALTHY CHILDREN**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
AIAI	64,247	64,247	64,247
AIAI - technology			980
AIAI - training			2,180
Other Revenue	500		1,000
	64,247	64,747	68,407
EXPENSES			
Salary and benefits	53,657	50,424	46,759
Other costs	173	2,870	
Travel and training	3,000	4,783	2,720
Telephone	1,560		853
Occupancy charge - CWB building			
Rent	3,000	3,000	3,000
Father involvement		500	992
One time training			2,180
Program materials	1,357	3,839	8,681
Workshop costs and meeting room food	1,500		2,675
One-time technology			982
	64,247	65,416	68,842
ANNUAL DEFICIT FOR THE YEAR	NIL	(669)	(435)

The accompanying notes form an integral part of these consolidated financial statements

Statement M1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
DRINKING WATER SAFETY PROGRAM**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada	45,000	52,500	52,500
OFNTSC/Green communities	1,496	1,017	479
	46,496	53,517	52,979
EXPENSES			
Salaries and benefits	45,468	47,055	44,508
Other	2,340	101	
Mileage	5,000	2,135	4,480
Administration	5,281	4,091	4,091
Union gas water workshop			(100)
	58,089	53,382	52,979
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	(11,593)	135	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement N1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
CULBERTSON TRACT CLAIM

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from (to) Casino Rama	20,000	(9,638)	19,343
Aboriginal Affairs and Northern Development Canada - Judgement	<u>15,000</u>		
	<u>20,000</u>	<u>5,362</u>	<u>19,343</u>
EXPENSES			
Legal services	10,000	5,362	19,343
Meetings/consultation	5,000		
Travel / meals / hotels	5,000		
	<u>20,000</u>	<u>5,362</u>	<u>19,343</u>
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
EARLY CHILDHOOD DEVELOPMENT**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada - One-time funding	26,539	26,539	26,539
Health Canada - Early childhood funding		15,704	5,354
Breakfast/food for learning			2,593
	26,539	42,243	34,486
EXPENSES			
Salaries and benefits	19,736	20,480	19,531
Office materials/supplies	500		
Other expenses	1,827	1,229	4,035
Administration fees	1,976	1,976	552
Training	2,000	10,296	694
Travel	500		
Food for learning			2,984
One-time expenditures		8,467	5,352
	26,539	42,448	33,148
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(205)	1,338

The accompanying notes form an integral part of these consolidated financial statements

Statement P1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
OHAHASE/HOPE EDUCATION**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Instructional	158,100	162,600	158,100
Ohahase enhanced teacher	10,100	14,100	10,100
High cost special education	79,275	119,072	118,275
Low cost special	7,100	7,300	7,100
Mohawk immersion 2011/12			38,360
Mohawk Immersion	54,800	60,900	54,800
Hastings county - Hope Program	42,722	42,526	42,306
	352,097	406,498	429,041
EXPENSES			
Transfer to FNTI			
Instructional	158,100	156,800	158,100
Enhanced teacher	10,100	14,100	10,100
Low cost special education	7,100	7,300	7,100
High cost special education	79,275	119,072	118,275
Mohawk immersion	54,800	66,700	54,800
Hope Program	42,722	42,526	42,309
	352,097	406,498	390,684
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	38,357

The accompanying notes form an integral part of these consolidated financial statements

Statement Q1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
WATER TREATMENT PLANT**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	NIL	NIL	40,000
EXPENSES	NIL	NIL	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	40,000

The accompanying notes form an integral part of these consolidated financial statements

Statement R1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
TECH UNIT

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada			
Tech Unit	57,174	57,174	58,772
Training	10,587	10,587	10,587
ACRS			43,248
Project management fees	91,000	19,500	46,094
Transfer from Casino Rama	50,164	81,934	95,096
Career Edge		6,800	
	208,925	175,995	253,797
EXPENSES			
Salaries and benefits	188,149	152,636	187,484
Training, travel, other	10,000	12,238	13,512
Administrative charges	6,776	6,776	6,938
Communications	4,000	4,345	4,219
ACRS Report			41,644
	208,925	175,995	253,797
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement S1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ENVIRONMENTAL PROGRAM**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Fundraising/sales	2,000		2,166
Aboriginal Affairs and Northern Development Canada -			
Leaf		10,426	
CORDA Environmental Summer Camp			14,059
CORDA Composting	10,000		
CORDA Shoreline Mapping	10,013	7,313	
	<u>22,013</u>	<u>17,739</u>	<u>16,225</u>
EXPENSES			
Other expenses	1,350	184	796
Leaf training		10,904	(27)
Environmental Summer Camp			14,567
CORDA - composting	10,150		
CORDA - Shoreline Mapping	10,513	7,333	
	<u>22,013</u>	<u>18,421</u>	<u>15,336</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(682)	889

The accompanying notes form an integral part of these consolidated financial statements

Statement T1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
HEALTH SERVICES ACCREDITATION

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health and Welfare Canada	32,661	43,865	32,661
EXPENSES			
Salaries and benefits		1,804	5,725
Admin fee	3,266	3,826	3,266
Accreditation fees	7,323	13,263	3,316
Other expenses	3,400	250	1,755
Travel	5,536	5,275	5,136
Development / Promotional materials	13,136	19,819	13,473
	32,661	44,237	32,671
ANNUAL DEFICIT FOR THE YEAR		NIL	(372)
			(10)

The accompanying notes form an integral part of these consolidated financial statements

Statement U1

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
MATERNAL CHILD HEALTH

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada	58,747	58,747	58,747
Other revenue	500	500	1,000
	58,747	59,247	59,747
EXPENSES			
Salaries and benefits	33,921	34,482	35,177
Admin fee	3,419	3,419	2,528
Other expenses	15,474	15,659	12,646
Training	5,000	5,885	7,572
Insurance	933	715	933
Father Involvement	502	502	993
	58,747	60,662	59,849
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(1,415)	(102)

The accompanying notes form an integral part of these consolidated financial statements

Statement V1

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
POLICE SERVICES BUILDING**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Rama	NIL	NIL	18,877
EXPENSES			
Other Costs		18,877	
Write-down of police building		516,472	
	NIL	NIL	535,349
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	NIL	(516,472)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
FITNESS CENTRE**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
AIAI Health consultation		2,250	
User fees	35,000	37,497	34,768
Other revenue	7,200	3,136	3,929
Transfer from Rama	67,738	73,708	64,662
TCDF Fund		14,790	2,000
	109,938	131,381	105,359
EXPENSES			
Salaries and benefits	72,888	72,554	66,212
Other expenses	19,550	4,733	9,583
Rent	17,500	20,448	17,500
Repairs and maintenance		7,563	5,022
Utilities		8,991	7,040
AIAI Health consultation		2,302	
	109,938	116,591	105,357
ANNUAL SURPLUS FOR THE YEAR	NIL	14,790	2

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
DEMONSTRATED MENTAL HEALTH**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
AIAI	18,418	18,418	18,418
EXPENSES			
Program delivery	2,000	2,083	1,316
Purchased services	7,268	8,977	11,330
Salaries and benefits	4,371	3,562	4,232
Program costs	4,779	3,914	1,539
	18,418	18,536	18,417
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(118)	1

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
MOHAWKS FAMILY SERVICES SPECIAL PROGRAMS**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Hastings CAS	5,300	14,771	2,973
Christmas initiatives	6,800	3,181	4,661
ADR MCYS	3,000		400
Other revenue - Nevada tickets			448
MFS Fundraising/donations/other	500		740
	15,600	17,952	9,222
EXPENSES			
Christmas initiatives	3,000	1,689	3,315
Culture camp	1,960		
Other expenses	6,000	5,537	3,631
ADR MCYS	500		400
Uniting our Nations Voices			1,876
Contingency	4,140		
MFS anniversary		10,726	
	15,600	17,952	9,222
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
BEFORE AND AFTER SCHOOL PROGRAM

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Fees	18,400	14,509	17,014
Transfer from Brighter Futures	<u>41,143</u>		
	<u>59,543</u>	<u>14,509</u>	<u>17,014</u>
EXPENSES			
Salaries and benefits	41,143		
Heat and hydro		1,845	
Insurance		527	
Other	944	3,993	
Training/travel	2,400		
Supplies	9,500	6,242	7,795
Mileage		908	1,199
Groceries	6,500	3,265	4,084
OCWA agreement			9,990
	<u>59,543</u>	<u>11,359</u>	<u>29,433</u>
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	3,150	(12,419)

The accompanying notes form an integral part of these consolidated financial statements

Statement A2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
IROQUOIS CAUCUS ADMINISTRATION**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Akwasasne First Nation		10,707	
Oneida First Nation		707	
Six Nations		10,707	
Kahnawake First Nation		20,707	
Wahta Mohawks		10,707	
<u>Mohawks of the Bay of Quinte</u>		<u>20,707</u>	
	NIL	NIL	74,242
EXPENSES			
Program costs		38,382	
<u>Transfer to Six Nations</u>		<u>35,859</u>	
	NIL	NIL	74,241
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	1

The accompanying notes form an integral part of these consolidated financial statements

Statement B2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
CORE CONSULTATION CAPACITY FUNDING

	2014	2013
	Budget	Actual
	\$	\$
REVENUES		
Ministry of Aboriginal Affairs	<u>80,000</u>	<u>(4,166)</u>
EXPENSES		
Salaries and benefits	63,483	625
Training/travel	4,370	172
Community meetings	2,960	3,052
Office equipment	9,187	
	<u>80,000</u>	<u>NIL</u>
ANNUAL DEFICIT FOR THE YEAR	NIL	(4,166)
		NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement C2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
COMMUNITY WELLNESS BUILDING CONSTRUCTION

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Casino Rama	NIL	NIL	1,825
EXPENSES			
Flooring	NIL	NIL	1,825
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement D2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
NATION BUILDING**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Rama	245,701	222,500	153,482
Membership	63,200	63,200	
Events funding	3,200	3,200	
	312,101	288,900	153,482
EXPENSES			
Salaries and benefits	232,921	226,304	123,164
Travel/training	18,000	10,847	12,516
Other	12,500	7,527	2,780
Cell phone	1,500	1,720	1,122
Computers	3,000	106	47
Occupancy	37,680	37,680	10,363
Office supplies	5,000	4,652	3,352
Community meetings	1,500	64	138
	312,101	288,900	153,482
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
FIBRE TO THE HOME - OPERATIONS

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer in from Economic Development	10,000	59,000	51,000
Transfer from Casino Rama	469,686	238,528	183,367
<u>Fees</u>	<u>126,027</u>	<u>104,476</u>	2,741
	605,713	402,004	237,108
EXPENSES			
Salaries and benefits	143,391	119,103	105,463
Travel and training	10,000	1,312	1,399
Telephone	4,800	4,450	4,215
Insurance	3,910	2,762	3,159
Legal fees		10,197	12,416
Vehicle expenses	12,800	7,110	919
Rent	5,000	5,000	7,028
Band Width Contract	78,540	78,540	45,815
<u>Other Costs</u>	<u>347,272</u>	<u>173,530</u>	56,695
	605,713	402,004	237,109
ANNUAL DEFICIT FOR THE YEAR		NIL	NIL
			(1)

The accompanying notes form an integral part of these consolidated financial statements

Statement F2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
KARONHIAKTATIE SPORTS COMPLEX - UPGRADES

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Casino Rama	NIL	NIL	23,934
EXPENSES			
Upgrade Ballfield Lighting	NIL	NIL	23,934
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

Statement G2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
WATER TRUCK

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	76,750	76,750	73,967
Transfer from Casino Rama	27,813	45,177	16,956
Water delivery fees	16,328	18,549	12,099
	120,891	140,476	103,022
EXPENSES			
Salaries and benefits	49,520	65,167	55,114
Equipment	2,500	1,700	3,089
Insurance	2,131	1,730	1,782
Purchased water services	25,000	19,253	13,476
Truck Maintenance	5,000	11,704	5,014
Administration fee		7,675	
Communications	1,440	1,832	1,569
Other	15,300	11,144	6,724
Fuel costs	17,000	15,433	14,515
Station maintenance	3,000	4,838	1,740
	120,891	140,476	103,023
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR		NIL	NIL
			(1)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
BUILDING HEALTHY COMMUNITIES**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Health Canada	107,759	110,992	107,759
Transfer from Childrens Mental Health	13,687	13,687	3,422
	121,446	124,679	111,181
EXPENSES			
Salaries and benefits	83,269	82,244	60,371
Communication	1,500	1,792	1,544
Other	3,113	2,825	4,418
Administration Fees	10,776	11,099	10,776
Supplies	1,500	1,428	3,057
Activities	1,000	(381)	2,196
Equipment	500	240	386
Travel/Training	7,000	11,867	9,438
Mental Health Program	6,288	5,998	8,293
Motivational Wellness Program	6,500	7,607	10,701
	121,446	124,719	111,180
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(40)	1

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
BRIGHTER FUTURES

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Health Canada	168,389	173,441	168,389
EXPENSES			
Summer camps			640
Youth workers	51,196	32,410	46,420
Before/After Salaries and benefits	41,143	31,904	40,513
Benefits	10,628	6,545	8,965
Right to Play salary and benefits	14,134	17,570	15,405
Administration Fees	16,839	17,344	16,839
National Child Day	1,000	194	706
Equipment	1,000	4,990	324
Rent youth group for canteen space	6,000	6,000	6,000
Professional services	6,000	5,534	9,641
Other activities	13,099	33,278	12,048
Training/travel	7,000	5,159	8,997
Utilities and communications	350	796	502
	168,389	161,724	167,000
ANNUAL SURPLUS FOR THE YEAR	NIL	11,717	1,389

The accompanying notes form an integral part of these consolidated financial statements

Statement J2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
COMMUNITY WELLNESS BUILDING**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Health Canada	60,311	62,120	60,311
Occupancy home support	13,750	13,750	13,750
Occupancy Ontario works	24,914	24,914	24,914
Occupancy home and community care	53,109	53,109	53,109
Occupancy good minds	3,546	3,546	3,546
Occupancy healthy babies	3,000	3,000	3,000
Ontario diabetes strategy	23,778	25,126	24,126
Mohawk family services	15,083	15,083	15,083
CWB other revenue			2,600
Childrens Mental Health	7,200	7,200	2,500
	204,691	207,848	202,939
EXPENSES			
Salary & benefits	90,883	83,201	80,662
Insurance	17,778	6,125	12,204
Repairs and maintenance	32,747	46,038	39,879
Clean water agency	31,849	23,161	25,069
Telephone	9,834	8,334	10,702
Heating and cooling system		18,298	
Building and grounds hydro	20,000	33,660	26,064
Other	1,600	5,444	3,638
	204,691	224,261	198,218
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(16,413)	4,721

The accompanying notes form an integral part of these consolidated financial statements

Statement K2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
ONTARIO DIABETES STRATEGY**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Ministry of Health - Diabetes Strategy 12/13	213,200	213,201	206,109
<u>Ministry of Health - 11/12 adjustment</u>			(4,889)
	213,200	213,201	201,220
EXPENSES			
Salaries & benefits	158,525	155,323	154,733
General Operating Expenses	16,341	15,657	17,128
Travel/Transportation	2,800	2,570	1,696
Professional Development	6,500	3,791	7,154
Audit fees	2,000	2,000	2,000
Purchased services admin support	23,779	25,126	24,126
<u>Diabetes conference</u>	<u>3,255</u>		
	213,200	204,467	206,837
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	8,734	(5,617)

The accompanying notes form an integral part of these consolidated financial statements

Statement L2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
AIAI DIABETES EDUCATION

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
AIAI diabetes funding	9,562	9,563	9,563
Miscellaneous revenue			2,123
	9,562	9,563	11,686
EXPENSES			
Admin costs	956		956
Other activities / Supplies	7,306	8,304	8,016
Training	1,300	1,300	590
Other camp related			2,123
	9,562	9,604	11,685
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(41)	1

The accompanying notes form an integral part of these consolidated financial statements

Statement M2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
SAFE WATER OPERATORS PROGRAM**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Aboriginal Affairs and Northern Development Canada	75,931	67,285	61,882
EXPENSES			
OCWA Peatland	22,908	24,866	24,887
OCWA QMS	32,741	57,085	34,333
Admin fees	2,782	2,727	2,662
Contingency	17,500		
	75,931	84,678	61,882
ANNUAL DEFICIT FOR THE YEAR	NIL	(17,393)	NIL

The accompanying notes form an integral part of these consolidated financial statements

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
AIRPORT ROAD RECONSTRUCTION

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Via Rail Budget			23,391
Transfer from Casino Rama	<u>80,990</u>	<u>1,123</u>	
	80,990	1,123	23,391
EXPENSES			
Engineering			(270)
Construction			1,393
Contingency	<u>80,990</u>		
	80,990	1,123	NIL
ANNUAL SURPLUS FOR THE YEAR		NIL	23,391

The accompanying notes form an integral part of these consolidated financial statements

Schedule O2

MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
HEALTHY MOMS, HEALTHY BABIES RESEARCH

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
University of Western Ontario	28,740	33,330	74,837
EXPENSES			
Salaries and benefits	28,740	30,576	69,821
Other Costs	2,754	2,754	5,016
	28,740	33,330	74,837
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
RIGHT TO PLAY**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Right to Play	4,000	26,622	20,555
EXPENSES			
Salaries and benefits		18,134	17,185
Other	4,000	9,073	7,860
	4,000	27,207	25,045
ANNUAL DEFICIT FOR THE YEAR		NIL	(585)
		(585)	(4,490)

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
MBQ/VIA AGREEMENT**

	Budget	2014 Actual	2013 Actual
	\$	\$	\$
REVENUES			
Via Rail Agreement	100,000	100,000	100,000
EXPENSES			
Airport road construction			39,400
Transfer to Post Secondary Education	100,000	100,000	71,465
	100,000	100,000	110,865
ANNUAL DEFICIT FOR THE YEAR	NIL	NIL	(10,865)

The accompanying notes form an integral part of these consolidated financial statements

Schedule R2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
YOUTH FUNDRAISING**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Fundraising	5,593	3,857	NIL
EXPENSES			
Youth activities	<u>5,593</u>	<u>3,857</u>	<u>NIL</u>
ANNUAL SURPLUS FOR THE YEAR	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
FOOD RESOURCE CENTRE**

	Budget \$	2014 Actual \$	2013 Actual \$
REVENUES			
Transfer from Programs		18,158	
Donations		6,591	
	NIL	24,749	NIL
EXPENSES			
Purchase food		14,740	
Christmas hampers		9,779	
Store vouchers		74	
Other costs		156	
	NIL	24,749	NIL
ANNUAL SURPLUS FOR THE YEAR		NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
CHILDRENS MENTAL HEALTH**

	Budget	2014 Actual	2013 Actual \$
REVENUES			
Ministry of Children & Youth Services	273,750	273,750	108,438
Training	21,985		3,500
	273,750	295,735	111,938
EXPENSES			
Salaries and Benefits	182,050	173,370	13,055
Communications	3,600	3,391	1,649
Services/Supplies/Equipment	21,325	29,604	31,209
Administration Fees	27,375	27,375	10,844
Rental	11,400	15,790	2,500
Workshops/Travel/Training	26,000	45,148	16,449
Advertising/Promotions	2,000	1,540	991
Start Up			3,532
	273,750	296,218	80,229
ANNUAL SURPLUS (DEFICIT) FOR THE YEAR	NIL	(483)	31,709

The accompanying notes form an integral part of these consolidated financial statements

Schedule U2

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
FITNESS CENTRE RENOVATIONS**

	Budget	2014 Actual	2013 Actual \$
REVENUES			
Ontario Trillium Foundation	70,600	70,600	NIL
EXPENSES			
Renovations	36,000	42,580	
Equipment	34,600	14,245	
	70,600	56,825	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	13,775	NIL

The accompanying notes form an integral part of these consolidated financial statements

**MOHAWKS OF THE BAY OF QUINTE
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014
QMS - FOOD FOR LEARNING**

	Budget	2014 Actual	2013 Actual \$
REVENUES			
Breakfast for Learning	NIL	2,200	NIL
EXPENSES			
Breakfast for Learning	NIL	2,200	NIL
ANNUAL SURPLUS FOR THE YEAR	NIL	NIL	NIL

The accompanying notes form an integral part of these consolidated financial statements

REVIEW ENGAGEMENT REPORT

To the Chief, Council and Band Members of the
Mohawks of the Bay of Quinte

We have reviewed the accompanying Schedules A to J inclusive of the Mohawks of the Bay of Quinte as at March 31, 2014. These Schedules have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Band.

A review does not constitute an audit and consequently we do not express an audit opinion on these schedules.

Based on our review, nothing has come to our attention that causes us to believe that these schedules are not, in all material respects, in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.



BELLEVILLE, Canada
July 28, 2014

Chartered Accountants
Licensed Public Accountants

WILKINSON & COMPANY LLP - CHARTERED ACCOUNTANTS

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Schedule F

MOHAWKS OF THE BAY OF QUINTE
SCHEDULE OF SALARIES, HONORARIA, TRAVEL EXPENSES AND
OTHER REMUNERATION PAID TO CHIEF AND COUNCIL
FOR THE YEAR ENDED MARCH 31, 2014

Name of Individual Chief/Councillors	No. of Months*	Honoraria Paid \$	Honoraria Reimbursement \$	Subtotal \$	Travel** \$	Total \$
Chief Maracle	12	33,930	(750)	33,180	11,429	44,609
B. Brant	12	31,320		31,320	11,874	43,194
C.E. Maracle	12	31,320		31,320	1,019	32,339
R. Maracle	8.5	22,440	(600)	21,840	930	22,770
D.E. Maracle	12	31,320		31,320	3,689	35,009
S. Lewis-den Otter	3.5	8,880		8,880	879	9,759
		159,210	(1,350)	157,860	29,820	187,680

* The number of months during the fiscal year the individual was on Council.

** Travel expenses can include payments on behalf of other Council Members as any one of the Council Members may pick up the expenses for the whole group when travelling together. Travel expenses are net of reimbursements.

MOHAWKS OF THE BAY OF QUINTE
SCHEDULE OF CAPITAL FUND AND RESERVE TRANSFERS
BAND OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014

	Total Revenue	Total Expenses	Surplus/ Deficit	Amortization/Disposal of Tangible Capital Assets	Tangible Capital Asset Purchases
	\$	\$	\$	\$	\$
General Government - Administration/Council	2,501,051	(2,251,199)	249,852		(1,302)
Band Property Maintenance	265,956	(328,503)	(62,547)		
Fire	205,062	(205,062)			
Roads	546,019	(546,019)			
Parks and Recreation	73,695	(73,693)	2		
Economic and Employment Development	278,969	(276,727)	2,242		(2,183)
Lands, Estates and Research	301,394	(299,009)	2,385		(2,668)
Child Welfare	402,154	(402,363)	(209)		
Home Support	598,037	(576,424)	21,613		(21,782)
Community Health	652,850	(639,672)	13,178		(13,972)
Service Delivery - Social Assistance / Employment Sup	404,400	(403,928)	472		(2,593)
Social Assistance	750,663	(751,107)	(441)		
Day Care	507,563	(493,927)	10,636		(19,469)
Homemakers	301,598	(308,034)	(6,436)		
Elementary / Secondary Instruction	1,347,718	(1,384,740)	(37,022)		
Quinte Mohawk School Operations and Maintenance	679,366	(655,973)	23,393		
School Busing	687,177	(617,787)	69,390		(83,900)
Post Secondary Education	3,470,323	(3,470,223)			
Water / Sewer	455,916	(476,470)	(20,254)		
Student Employment Program	28,160	(28,212)	(52)		
Capital Programs	179,630	(165,130)	14,500		(14,500)
Specific Purposes	15,205	(6,085)	9,120		
Library Operation	64,629	(64,629)			
Community Services Building	84,690	(97,489)	(12,799)		
National Native Alcohol & Drug Abuse Program	50,978	(51,644)	(666)		
Fetal Alcohol Effects	20,363	(20,398)	(35)		
Aboriginal Healing & Wellness Strategy	63,267	(63,892)	(625)		
Prenatal & Nutrition Program	36,741	(36,740)	1		
Aboriginal Healing & Wellness - Shelter Operation	403,689	(440,714)	(37,025)		
Police Office	45,537	(104,659)	(59,122)		
Landfill Site	210,091	(221,234)	(11,143)		
Management and Support	146,777	(145,545)	1,232		
National Child Benefit	55,500	(55,559)	(59)		(1,389)
Aboriginal Head Start - Operations	366,046	(368,257)	(2,211)		
Richmond Landfill Site	61,010	(61,010)			
Home & Community Care	548,757	(548,365)	392		(1,297)
Aboriginal Diabetes Program	119,873	(120,027)	(154)		
Healthy Babies / Healthy Children	64,747	(65,416)	(669)		
Drinking Water Safety Program	53,517	(53,382)	135		
Culbertson Tract	5,362	(5,362)			
Early Childhood	42,243	(42,448)	(205)		
Ohahase / Hope / Mohawk Immersion	406,498	(406,498)			
Tech Unit	175,995	(175,995)			
Environmental Program	17,739	(18,421)	(682)		
Health Services Accreditation	43,865	(44,237)	(372)		
Maternal Child Health	59,247	(60,662)	(1,415)		
Fitness Centre	131,381	(116,591)	14,790		(14,790)
Demonstrated Mental Health	18,418	(18,536)	(118)		
Mohawks Family Services Special Programs	17,952	(17,952)			
Before and After School Program	14,509	(11,359)	3,150		
Core Consultation Capacity Funding	(4,166)		(4,166)		
Nation Building	288,900	(288,900)			
Fibre to the Home - Operations	402,004	(402,004)			
Water Truck	140,476	(140,476)			
Building Healthy Communities	124,679	(124,719)	(40)		
Brighter Futures	173,441	(161,724)	11,717		(12,937)
Community Wellness Building	207,848	(224,261)	(16,413)		
Ontario Diabetes Strategy	213,201	(204,467)	8,734		(8,750)
AI/AD Diabetes Education	9,563	(9,604)	(41)		
Safe Water Operator Program	67,285	(84,678)	(17,393)		
Airport Road Reconstruction	1,123	(1,123)			
Healthy Moms/Healthy Babies	33,330	(33,330)			
Right to Play	26,622	(27,207)	(585)		
MBQ/VIA Agreement	100,000	(100,000)			
Youth Fundraising	3,857	(3,857)			
Food Resource Centre	24,749	(24,749)			
Childrens Mental Health	295,735	(296,218)	(483)		
Fitness Centre Renovations	70,600	(56,825)	13,775		(14,399)
QMS - Food for Learning	2,200	(2,200)			
New Admin Building					(3,145,407)
	20,163,774	(19,983,450)	180,324	NIL	(3,361,338)
Housing	2,902,768	(1,736,356)	1,166,412		1,923,462
Casino	3,414,765	(2,538,921)	875,844		
Turton	67,851	(78,890)	(11,039)		
	26,549,158	(24,337,617)	2,211,541	NIL	(1,437,876)