

Algonquins of Píkwakanagàn  
Consolidated Financial Statements  
For the year ended 31 March 2014

## Algonquins of Pikwakanagan

As at 31 March 2014

### Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of the Algonquins of Pikwakanagan and all the information in this annual report are the responsibility of management and have been approved by the Chief and Executive Director of Operations on behalf of Council.

The consolidated financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards. Financial statements are not precise since they include certain amounts based on estimates or judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The Algonquins of Pikwakanagan maintain systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the assets are appropriately accounted for and adequately safeguarded.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements. Council carries out this responsibility principally through its Standing Committee of Council on Finance, Administration and Personnel (FAP).

The Standing Committee (FAP) reviews the financial statements and recommends their approval to Council. The Standing Committee (FAP) meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report. Standing Committee (FAP) reports its findings to the Council for consideration when approving the consolidated financial statements for issuance to the members. The Standing Committee (FAP) also considers, for review by Council and approval by the Members, the engagement of the external auditors.

The consolidated financial statements have been audited by MacKillican & Associates in accordance with Canadian Auditing Standards on behalf of the members. MacKillican & Associates have full and free access to the Standing Committee (FAP).

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Chief, Algonquins of Pikwakanagan

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Executive Director of Operations



INDEPENDENT AUDITOR'S REPORT

Chief, Algonquins of Pikwakanagan and  
The Council of the Algonquins of Pikwakanagan,  
PIKWAKANAGAN, Ontario.

We have audited the accompanying consolidated financial statements of the Algonquins of Pikwakanagan, which comprise the statement of financial position as at 31 March 2014, and the consolidated statements of accumulated surplus, operations, changes in net financial assets, cash flows, related schedules and the statement of Band Trust funds for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Algonquins of Pikwakanagan as at 31 March 2014, and the results of their operations, cash flows, accumulated surplus and the changes in net financial assets for the year then ended in accordance with Canadian Public Sector Accounting Standards and the accounting policies disclosed in Note 2 to the consolidated financial statements.

*Mackillican & Associates*

RENFREW, Ontario.  
15 July 2014.

**Chartered Professional Accountants,  
Licensed Public Accountants.**

Algonquins of Pikwàkanagàn

Consolidated Statement of Financial Position

As at 31 March 2014  
(with 2013 figures for comparison)

	<u>2014</u>	<u>2013</u>
<b>Financial assets:</b>		
Cash in bank - administration	\$ 2,862,579	\$ 3,233,554
- Casino Distribution Fund	4,529,184	4,338,749
- CMHC Section 95 (NHA)	152,330	124,791
Accounts receivable - administration (Note 6)	497,966	397,401
Investment in solar project #1 (Note 2 (g))	28,500	
Investment in Business Enterprises (Notes 2 (g) and 8)	<u>46,177</u>	<u>55,167</u>
	<u>\$ 8,116,736</u>	<u>\$ 8,149,662</u>
<b>Financial liabilities:</b>		
Accounts payable	\$ 684,291	\$ 790,284
Rental deposits	535	535
Deferred revenue (Note 4)	2,284,393	2,336,228
Funded reserves - operating (Note 10 (a))	85,484	72,964
Funded reserves - replacement (Note 10 (b))	69,059	55,584
Mortgages payable (Note 9)	<u>927,115</u>	<u>984,123</u>
	<u>\$ 4,050,877</u>	<u>\$ 4,239,718</u>
Net financial assets	<u>\$ 4,065,859</u>	<u>\$ 3,909,944</u>
<b>Non-financial assets:</b>		
Tangible capital assets (Notes 2 (b) and 11)	<u>\$ 7,905,807</u>	<u>\$ 7,803,183</u>
Accumulated surplus	<u>\$ 11,971,666</u>	<u>\$ 11,713,127</u>
<b>Accumulated surplus comprised of:</b>		
General Operations	\$ 417,613	\$ 500,152
Casino Distribution Fund	4,556,045	4,365,610
Business Enterprises	<u>19,315</u>	<u>28,305</u>
Total fund balances	<u>\$ 4,992,973</u>	<u>\$ 4,894,067</u>
Equity in tangible capital assets (Note 11 (d))	<u>6,978,693</u>	<u>6,819,060</u>
Total accumulated surplus	<u>\$ 11,971,666</u>	<u>\$ 11,713,127</u>

Approved on behalf of the Band:

Chief, Algonquins of Pikwàkanagàn

Executive Director of Operations

(See accompanying notes)

Algonquins of Pìkwàkanagàn

Consolidated Statement of Accumulated Surplus

For the year ended 31 March 2014  
(with 2013 figures for comparison)

	2014				2013			
	<u>General Operations</u>	<u>Casino Distribution Fund</u>	<u>Business Enterprises</u>	<u>Total</u>	<u>General Operations</u>	<u>Casino Distribution Fund</u>	<u>Business Enterprises</u>	<u>Total</u>
Accumulated surplus at the beginning of the year	\$ 500,152	\$ 4,365,610	\$ 28,305	\$ 4,894,067	\$ 636,912	\$ 3,909,650	\$ 66,812	\$ 4,613,374
Surplus (deficit) for the year	<u>(82,539)</u>	<u>190,435</u>	<u>(8,990)</u>	<u>98,906</u>	<u>(136,760)</u>	<u>455,960</u>	<u>(38,507)</u>	<u>280,693</u>
Accumulated surplus at the end of the year	<u>\$ 417,613</u>	<u>\$ 4,556,045</u>	<u>\$ 19,315</u>	<u>\$ 4,992,973</u>	<u>\$ 500,152</u>	<u>\$ 4,365,610</u>	<u>\$ 28,305</u>	<u>\$ 4,894,067</u>

(See accompanying notes)

Algonquins of Pìkwàkanagàn

Consolidated Statement of Operations

For the year ended 31 March 2014

Fund	Revenue					Total Revenue	Total Expenditures	Current Year Surplus (Deficit)	INAC	INAC
	Indian and Northern Affairs Canada	Government of Canada	Province of Ontario	Other	INAC Open Deferred				INAC Close Deferred	
Education	\$ 1,904,594		\$ 16,388	\$ 178,522	\$ 2,099,504	\$ 2,099,504		\$ 244,376	\$ 241,210	
Economic Development	107,100		18,056	333,780	458,936	430,388	\$ 28,548			
General Government	462,708		27,420	756,566	1,246,694	1,246,595	99	53,326	49,407	
Health Services	40,224	\$ 847,200	896,129	220,958	2,004,511	2,004,314	197			
Lands, Revenues and Trusts	162,789		70,497	45,779	279,065	279,065			28,677	
Public Works	540,364		84,405	385,454	1,010,223	1,121,597	(111,374)	408,597	380,864	
Social Services	130,873		853,607	170,653	1,155,133	1,155,142	(9)			
Total before Casino Operations and CMHC Section 95 (NHA)	\$ 3,348,652	\$ 847,200	\$ 1,966,502	\$ 2,091,712	\$ 8,254,066	\$ 8,336,605	\$ (82,539)	\$ 706,299	\$ 700,158	
Casino Operations CMHC - Section 95 (NHA)				1,116,447	1,116,447	926,012	190,435			
				148,869	148,869	148,869				
Total before tangible capital assets and investment	\$ 3,348,652	\$ 847,200	\$ 1,966,502	\$ 3,357,028	\$ 9,519,382	\$ 9,411,486	\$ 107,896	\$ 706,299	\$ 700,158	
Acquisition of tangible capital assets						(658,338)	658,338			
Amortization of tangible capital assets						496,230	(496,230)			
Grand Total	\$ 3,348,652	\$ 847,200	\$ 1,966,502	\$ 3,357,028	\$ 9,519,382	\$ 9,249,378	\$ 270,004	\$ 706,299	\$ 700,158	

(See accompanying notes)

**Algonquins of Pikwàkanagàn**

**Consolidated Statement of Changes in Net Financial Assets**

**For the year ended 31 March 2014**  
(with 2013 figures for comparison)

	<u>2014</u>	<u>2013</u>
Net surplus for the year	\$ 261,014	\$ 29,790
Amortization of tangible capital assets	553,239	529,181
Acquisition of tangible capital assets and construction in progress	<u>(658,338)</u>	<u>(223,598)</u>
Increase in net financial assets	\$ 155,915	\$ 335,373
Net financial assets, beginning of year	<u>3,909,944</u>	<u>3,574,571</u>
Net financial assets, end of year	<u>\$ 4,065,859</u>	<u>\$ 3,909,944</u>

(See accompanying notes)

Algonquins of Pikwàkanagàn

Consolidated Statement of Cash Flows

For the year ended 31 March 2014  
(with 2013 figures for comparison)

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Net surplus prior to net deficit for business enterprises	\$ 270,004	\$ 68,297
Net deficit for business enterprises	<u>(8,990)</u>	<u>(38,507)</u>
Net surplus for the year	\$ 261,014	\$ 29,790
Add amortization which does not involve cash	<u>553,239</u>	<u>529,181</u>
	<u>\$ 814,253</u>	<u>\$ 558,971</u>
Net change in non cash working capital balances related to operations:		
- decrease (increase) in accounts receivable	\$ (100,565)	\$ 544,030
- decrease (increase) in investment	<u>8,990</u>	<u>38,507</u>
- (decrease) increase in accounts payable	<u>(105,993)</u>	<u>60,470</u>
- (decrease) increase in deferred revenue	<u>(51,835)</u>	<u>88,385</u>
	<u>\$ (249,403)</u>	<u>\$ 731,392</u>
Cash flows from operating activities	<u>\$ 564,850</u>	<u>\$ 1,290,363</u>
Cash flows from (used for) financing activities:		
- (decrease) increase in mortgages payable	\$ (57,008)	\$ (54,680)
- (decrease) increase in funded reserves	<u>25,995</u>	<u>28,255</u>
Cash flows used for financing activities	<u>\$ (31,013)</u>	<u>\$ (26,425)</u>
Cash flows used for investing activities:		
Investment in solar project #1	\$ (28,500)	
Additions to tangible capital assets:		
General Government	(445,198)	
Public Works	<u>(213,140)</u>	<u>\$ (223,598)</u>
Cash flows used for investing activities	<u>\$ (686,838)</u>	<u>\$ (223,598)</u>
Increase (decrease) in cash and cash equivalents during the year	\$ (153,001)	\$ 1,040,340
Cash and cash equivalents at the beginning of the year	<u>7,697,094</u>	<u>6,656,754</u>
Cash and cash equivalents at the end of the year	<u>\$ 7,544,093</u>	<u>\$ 7,697,094</u>
Comprised of:		
Cash in bank - administration	\$ 2,862,579	\$ 3,233,554
- Casino Distribution Fund	<u>4,529,184</u>	<u>4,338,749</u>
- CMHC Section 95 (NHA)	<u>152,330</u>	<u>124,791</u>
	<u>\$ 7,544,093</u>	<u>\$ 7,697,094</u>

(See accompanying notes)

Algonquins of Pikwàkanagàn

Notes to the Consolidated Financial Statements

For the year ended 31 March 2014

**1. NATURE OF ORGANIZATION**

The Algonquins of Pikwàkanagàn are a First Nation located in Pikwàkanagàn, Ontario. The First Nation receives funding from various Federal and Provincial agencies along with generating other income in order to provide support to the members of the community in their daily endeavours and overall well being. The operations of the First Nation are controlled and managed by Chief and Council.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Algonquins of Pikwàkanagàn are prepared in accordance with the Public Sector Accounting Board (PSAB) using the Canadian generally accepted accounting principles as set out in the Year End Reporting Handbook - Funding Agreements covering 2013 - 2014.

**a) Non-Financial Assets:**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the change in net financial assets for the year.

**b) Tangible Capital Assets:**

i) Tangible capital assets (TCAs) are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the assets. Where the cost was not readily determinable, the assets were valued at their current fair market value and then discounted back to their in-service date using the Consumer Price Index (CPI) for land, machinery and equipment and vehicles or the Non-Residential Building Construction Price Index (NRBCPI) for land improvements, buildings and linear assets. All land is valued at \$ 1.00 per segment. Certain assets which have historical or cultural value are not recognized as tangible capital assets.

ii) Amortization:

The TCAs are amortized annually with a corresponding reduction in equity in tangible capital assets. Amortization is calculated on the straight-line basis over the useful lives of the assets in varying amounts as follows:

Buildings	25 - 40 years
Machinery and equipment	4 - 15 years
Vehicles	5 years
Land improvements	10 - 25 years
Linear assets	10 - 40 years

Amortization is calculated commencing the first month of the year following acquisition using the above rates. In the year of disposal, a full year of amortization expense will be charged against the operating unit. Capital work in progress is not amortized until it is put into service.

The Algonquins of Pikwàkanagàn have a capitalization threshold of \$ 5,000, so that individual TCAs of lesser value are expensed.

Algonquins of Pìkwàkanagàn

Notes to the Consolidated Financial Statements

For the year ended 31 March 2014

iii) Contribution of Tangible Capital Assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt, and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expense equal to the net book value of the assets as of the date of transfer. There were no such transactions during the year.

c) Leases:

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating and the related lease payments are charged to expenses as incurred.

d) Use of Estimates:

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the year. Actual results could differ from these estimates.

e) Basis of Accounting:

Expenditures and related sources of financing are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which transactions or events occurred that give rise to the revenue; expenditures are recognized in the period goods and services are acquired and a liability is incurred or transfers are due.

f) Deferred Revenue:

The Algonquins of Pìkwàkanagàn receive restricted contributions under the authority of the provincial and federal governments. These funds by their nature are restricted in their use and until applied to applicable costs are recorded as deferred revenue. Amounts applied to qualifying expenditures are recorded as revenue in the fiscal period they are expended.

g) Business Enterprises:

Business enterprises are included in the consolidated statement of financial position on a modified equity basis. Under the modified equity method of accounting, only the Algonquins of Pìkwàkanagàn's investment in the business enterprises and the enterprises' net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprises that are different from those of the Algonquins of Pìkwàkanagàn.

h) Cash and Cash Equivalents:

Cash and cash equivalents are comprised of cash on hand and in bank and investments due no greater than three months from the date of acquisition or that are cashable on demand.

i) Financial Instruments:

Financial instruments include cash in bank, accounts receivable, investment in solar project #1, investment in Business Enterprises, accounts payable and mortgages payable. Unless otherwise noted, it is management's opinion that the Algonquins of Pìkwàkanagàn are not exposed to significant interest, currency or credit risks arising from these financial instruments.

### 3. FINANCIAL INSTRUMENTS

The carrying amounts reported on the statement of financial position for cash in bank, accounts receivable, accounts payable and mortgages payable, approximate their fair values, due to the immediate and short term nature of these financial instruments.

Algonquins of Pikwàkanagàn

Notes to the Consolidated Financial Statements

For the year ended 31 March 2014

The fair value of investment in solar project #1, investment in Business Enterprises and mortgages payable, including the current portion, is based on rates currently available to the Algonquins of Pikwàkanagàn with similar terms and maturities and approximates its carrying amounts as disclosed on the statement of financial position.

**4. DEFERRED REVENUE**

The portion of contributions that has been deferred to be applied to expenditures of subsequent years is as follows:

	<u>2014</u>	<u>2013</u>
Government of Canada:		
- Health	\$ 850,624	\$ 778,595
Indian and Northern Affairs Canada:		
- Education	241,211	244,377
- Public Works	380,865	408,597
- General Government	49,407	53,326
- Lands & Trusts	28,677	
Provincial - Ontario:		
- Economic Development	4,853	4,636
- Health	13,638	
- Social Services		786
Other:		
- Health Services	11,503	16,647
- Economic Development	16,346	60,617
- Public Works	123,207	130,182
- Social Services	84,064	88,809
- General Government	128,688	213,621
- Education	57,443	81,257
- Land and Trusts	<u>293,867</u>	<u>254,778</u>
	<u><u>\$ 2,284,393</u></u>	<u><u>\$ 2,336,228</u></u>

**5. CONTINGENT LIABILITIES**

The Algonquins of Pikwàkanagàn, under the guaranteed loan management system, has guaranteed loans obtained by members for the purpose of financing their portion of the housing costs.

**6. ACCOUNTS RECEIVABLE**

Included in accounts receivable is a balance owing on a mortgage in the amount of \$ 29,826. Only a portion of this mortgage is due and will be received in 2015.

**7. INTERFUND TRANSFERS**

The total expenditure of \$ 9,249,378 and total revenue of \$ 9,519,382 includes interfund transfers of \$ 570,642 (net of transfers to deferred revenue) from the Casino Distribution Fund along with \$ 147,058 relating to interfund transfers.

Algonquins of Pikwàkanagàn

Notes to the Consolidated Financial Statements

For the year ended 31 March 2014

**8. BUSINESS ENTERPRISES**

a) **Pikwàkanagàn Enterprises Inc.:**

- Pikwàkanagàn Enterprises Inc. is a holding company for investments held in another enterprise with head office located on the reserve
- the Algonquins of Pikwàkanagàn own 100% of the voting shares

- financial position:	<u>2014</u>	<u>2013</u>
- total assets at cost	\$ 149,431	\$ 149,488
- total liabilities at cost	-	-
- total revenue	-	-
- total expenditures	57	80

b) **Mundts/AOP Heating and Ventilation Inc.:**

- the company is a heating contracting business located on the reserve with contracts being completed on and off the reserve
- 100% of the voting shares are owned by Pikwàkanagàn Enterprises Inc. which is owned 100% by the Algonquins of Pikwàkanagàn
- the funding of the operations and the purchase of the heating business was funded by a loan from Pikwàkanagàn Enterprises Inc.

- financial position:	<u>2014</u>	<u>2013</u>
- total assets at cost	\$ 19,313	\$ 61,162
- total liabilities at cost	149,429	182,345
- total revenue	229,544	207,399
- total expenditures	238,477	245,826

c) The financial statements of each of the business enterprises are unaudited.

d) Subsequent to year end, the Algonquins of Pikwàkanagàn have amalgamated and subsequently wound up Pikwàkanagàn Enterprises Inc. and Mundts/AOP Heating and Ventilation Inc.

**9. MORTGAGES PAYABLE**

- a) i) Loan of \$ 320,803 at 1.65% interest is repayable in blended monthly payments of \$ 3,551 including principal and interest, is due May 2022 and is renewable 1 June 2017. The amount is guaranteed by the Indian Affairs and Northern Development Canada.
- ii) Loan of \$ 606,312 at a rate of prime plus 2.78% interest is repayable in blended monthly payments of \$ 3,139 including principal and interest, is due July 2035 and is renewable 1 August 2015. The amount is guaranteed by the Indian Affairs and Northern Development Canada.
- b) The Algonquins of Pikwàkanagàn, under the guaranteed loan management system, has guaranteed loans obtained by members for the purpose of financing their portion of the housing costs. The total of the guarantees amount to \$ 687,781.

Algonquins of Pikwakanagan

Notes to the Consolidated Financial Statements

For the year ended 31 March 2014

c) The amounts repayable over the next five years are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 58,055	\$ 21,627	\$ 79,682
2016	59,263	20,419	79,682
2017	60,498	19,184	79,682
2018	61,761	17,921	79,682
2019	<u>63,052</u>	<u>16,630</u>	<u>79,682</u>
	<u>\$ 302,629</u>	<u>\$ 95,781</u>	<u>\$ 398,410</u>

10. FUNDED RESERVES (ESTABLISHED UNDER CMHC SECTION 95 (NHA))

- a) Operating reserve is established under CMHC Section 95 (NHA) program to offset future operating deficits.
- b) The replacement reserve is established for the purpose of replacing items of a capital nature. The replacement reserve account is funded by an annual charge against earnings or approved to an appropriation of surplus. Interest earned and expenditures are charged against the reserve as incurred.

11. TANGIBLE CAPITAL ASSETS

The Schedule of Tangible Capital Assets provides information on the tangible capital assets of the Algonquins of Pikwakanagan by major asset class and by operational division, as well as for accumulated amortization of the assets controlled. The reader should be aware of the following information relating to tangible capital assets:

a) Contributed Tangible Capital Assets:  
The Algonquins of Pikwakanagan records all tangible capital assets contributed by an external party at fair value on the earlier of the date received or of the transfer of risk and responsibility. There were no such transactions during the year.

b) Tangible Capital Assets Recognized at Nominal Value:  
Certain assets have been assigned a nominal value of one dollar, because of the difficulty of determining a tenable valuation. The most significant such asset is land which has been valued at \$ 1.00 per segment.

c) CMHC Section 95 (NHA):  
Amortization for CMHC Section 95 (NHA) assets is \$ 57,008 (2013 - \$ 54,680).

	<u>2014</u>	<u>2013</u>
Tangible capital assets - net	\$ 7,905,807	\$ 7,803,183
Net long term liabilities	<u>(927,115)</u>	<u>(984,123)</u>
Equity in tangible capital assets	<u>\$ 6,978,692</u>	<u>\$ 6,819,060</u>

Algonquins of Pikwàkanagàn

Consolidated Financial Statements

For the year ended 31 March 2014

Schedules of Revenue and Expenditure

and Supplementary Financial Information

SCHEDULE I - Education

SCHEDULE II - Economic Development

SCHEDULE III - General Government

SCHEDULE IV - Health Services and Attachment 1

SCHEDULE V - Lands, Revenues and Trusts

SCHEDULE VI - Public Works

SCHEDULE VII - Social Services

SCHEDULE VIII - Casino Distribution Fund

SCHEDULE IX - Salaries, Honoraria and Travel Expenses Paid to Chief and Council

SCHEDULE X - Salaries, Honoraria, Travel Expenses and Other Remuneration Paid to Administration

SCHEDULE XI - Schedule of Tangible Capital Assets (Segmented by Asset Class)

SCHEDULE XII - Schedule of Tangible Capital Assets (Segmented by Function)

STATEMENT OF - Band Trust Funds

Algonquins of Pikwakanagan

Education

Schedule of Operations

For the year ended 31 March 2014

**SCHEDULE I**

<u>Project</u>	Revenue						INAC Operational Costs	INAC Surplus (Deficit)	INAC Open Deferred	INAC Close Deferred
	Indian and Northern Affairs	Government of Canada	Province of Ontario	Other	Total Revenue					
	<u>Canada</u>	<u>Canada</u>	<u>Ontario</u>	<u>Other</u>	<u>Total Revenue</u>	<u>Costs</u>				
<b>INAC:</b>										
- Ancillary (FIXED)	\$ 113,500	\$ -		\$ 15,753	\$ 129,253	\$ 129,253		\$ 2,200		
- Management (FIXED)	79,100			42	79,142	79,142				
- New Paths (After School) (SET)	7,700			3,405	11,105	11,105				
- Post Secondary (FIXED)	511,660				511,660	511,660	\$ 118,372	110,035		
- Transportation (FIXED)	190,336				190,336	190,336	106,057	123,489		
- Tuition (SET)	858,694				858,694	858,694				
- Special ED (SET)	129,142			20,384	149,526	149,526				
- Special ED (FTP)	14,462				14,462	14,462	19,947	5,486		
<b>Other:</b>										
- Native Language				48,481	48,481	48,481				
- Library		\$ 16,388		8,100	24,488	24,488				
- G-Councillor				43,763	43,763	43,763				
- G-Awards				9,000	9,000	9,000				
- KM-Stay In School (13/14)				22,020	22,020	22,020				
- KM-Stay In School (12/13)				7,574	7,574	7,574				
Total before tangible capital assets	\$ 1,904,594	\$ -	\$ 16,388	\$ 178,522	\$ 2,099,504	\$ 2,099,504	\$ -	\$ 244,376	\$ 241,210	
Amortization of tangible capital assets							6,753	(6,753)		
<b>Total</b>	<b>\$ 1,904,594</b>	<b>\$ -</b>	<b>\$ 16,388</b>	<b>\$ 178,522</b>	<b>\$ 2,099,504</b>	<b>\$ 2,106,257</b>	<b>\$ (6,753)</b>	<b>\$ 244,376</b>	<b>\$ 241,210</b>	

(See accompanying notes)

Algonquins of Pikwàkanagàn

Economic Development

Schedule of Operations

For the year ended 31 March 2014

**SCHEDULE II**

Project	Revenue						INAC Open Deferred	INAC Close Deferred
	Indian and Northern Affairs <u>Canada</u>	Government of <u>Canada</u>	Province of <u>Ontario</u>	<u>Other</u>	Total <u>Revenue</u>	Operational <u>Costs</u>		
<b>Kagita Mikam:</b>								
- Development Officer	\$ -			\$ 57,293	\$ 57,293	\$ 57,293	\$ -	\$ -
- KM - T0513608-A-1-Y6-2 (12)				18,111	18,111	18,111		
- KM - I0513119A1Y 8-1 (11)				7,430	7,430	7,430		
- KM - Heavy Equipment Training				420	420	420		
- KM - T1213619A1Y6 2 (12)				5,605	5,605	5,605		
- KM - Self Employment Workshop				1,400	1,400	1,400		
INAC - Summer Students (SET)	\$ 11,300		\$ 13,274	21,519	46,093	46,093		
- Service Delivery (FIXED)	63,900			7,162	71,062	71,062		
- Youth Experience (FN&Inuit) (SET)	31,900			8,913	40,813	40,813		
<b>Other:</b>								
- Energy Scout				14,000	14,000	14,000		
- Take Root Program				6,000	6,000	6,000		
- OPG - HVAC				2,500	2,500	2,500		
- OPG - Employment Skills				3,000	3,000	3,000		
- G. Professional Consultation				49,210	49,210	49,210		
- YES - Youth Entrepreneur Symposium				4,189	4,189	4,141	\$ 48	
- Earthwalkers		4,782		17,227	22,009	22,009		
- O/M Retail				16,046	16,046	16,046		
- Hydro One Brushing				11,253	11,253	11,253		
- G - Art "N" Music Festival				9,195	9,195	9,195		
- G - Joint Fit Projects				28,500	28,500	28,500		
- O/M Industrial				44,807	44,807	44,807		
Less: Investment in solar project #1					(28,500)	28,500		
Total before tangible capital assets	\$ 107,100	\$ -	\$ 18,056	\$ 333,780	\$ 458,936	\$ 430,388	\$ 28,548	\$ -
Amortization of tangible capital assets						81,599	(81,599)	
<b>Total</b>	<b>\$ 107,100</b>	<b>\$ -</b>	<b>\$ 18,056</b>	<b>\$ 333,780</b>	<b>\$ 458,936</b>	<b>\$ 511,987</b>	<b>\$ (53,051)</b>	<b>\$ -</b>

(See accompanying notes)

Algonquins of Pikwàkanagàn

General Government

Schedule of Operations

For the year ended 31 March 2014

**SCHEDULE III**

<u>Project</u>	<u>Revenue</u>						<u>INAC</u>	<u>INAC</u>	
	<u>Indian and</u>	<u>Northern Affairs</u>	<u>Government of</u>	<u>Province of</u>	<u>Total</u>	<u>Operational</u>			
	<u>Canada</u>	<u>Canada</u>	<u>Canada</u>	<u>Ontario</u>	<u>Other</u>	<u>Revenue</u>	<u>Costs</u>	<u>Surplus</u>	<u>Open</u>
								<u>(Deficit)</u>	<u>Deferred</u>
INAC:									
- BSF/CC (GRANT)	\$ 393,789	\$ -			\$ 152,923	\$ 546,712	\$ 546,712		
- Band Employee Ben. (STAT) (SET)		15,900				15,900	15,900		
- Band Employee Ben. (NON) (FIXED)		53,019				53,019	53,019		
								\$ 53,326	\$ 49,407
Other:									
- OPP (Camp)			\$ 27,420			27,420	27,420		
- Solar Energy				61		61	72	\$ (11)	
- ANR - Flow				31,301		31,301	31,301		
- G - Book Purchase					110	110			110
- G - Fund Coordinator					50,000	50,000	50,000		
- G - Harvest					43,082	43,082	43,082		
- G - Special Future Protection					5,746	5,746	5,746		
- G - Remembrance					1,474	1,474	1,474		
- G - Adhoc Awareness					2,800	2,800	2,800		
- G - Heritage Summer					15,000	15,000	15,000		
- G - Heritage Structure					27,000	27,000	27,000		
- G - Communications					11,661	11,661	11,661		
- G - Land Acquisition					410,850	410,850	410,850		
- G - Microfit Solar					1,659	1,659	1,659		
- G - Compassionate					550	550	550		
- G - Research					1,767	1,767	1,767		
- G - Solidarity					582	582	582		
Total before tangible capital assets	\$ 462,708	\$ -	\$ 27,420	\$ 756,566	\$ 1,246,694	\$ 1,246,595	\$ 99	\$ 53,326	\$ 49,407
Acquisition of tangible capital assets						(473,198)	473,198		
<b>Total</b>	<b>\$ 462,708</b>	<b>\$ -</b>	<b>\$ 27,420</b>	<b>\$ 756,566</b>	<b>\$ 1,246,694</b>	<b>\$ 773,397</b>	<b>\$ 473,297</b>	<b>\$ 53,326</b>	<b>\$ 49,407</b>

(See accompanying notes)

Algonquins of Pikwakanagan

Health Services

Schedule of Operations

For the year ended 31 March 2014

**SCHEDULE IV**

<u>Project</u>	Revenue				<u>Total Revenue</u>	<u>Operational Costs</u>	<u>Surplus (Deficit)</u>	<u>INAC</u>	<u>INAC</u>
	<u>Indian and Northern Affairs Canada</u>	<u>Government of Canada</u>	<u>Province of Ontario</u>	<u>Other</u>				<u>Open Deferred</u>	<u>Close Deferred</u>
<b>Health Canada:</b>									
- Medical Transportation (SET)	\$ 97,933				\$ 97,933	\$ 97,933	\$ -	\$ -	
- Transfer (3) - ON0300515		53,947			53,947	53,947			
- Transfer - MCAR		7,901			7,901	7,901			
- Transfer (FLEXIBLE)		638,297			638,297	638,297			
- Drinking Water (SET)		25,815			25,815	25,815			
- Pandemic		2,000			2,000	2,000			
- Children Oral Health (SET)		21,307			21,307	21,307			
<b>Other:</b>									
- Diabetes (DEP)			\$ 786		786	786			
- Fitness Fee			1,381		1,381	1,381			
- HIV/AIDS			1,616		1,616	1,591	\$ 25		
- Healthy Babies			22,609		22,609	22,609			
- Palliative Care	\$ 4,290				4,290	4,290			
- AHWS			26,895		26,895	26,895			
- IIHCP - Summer			5,167		5,167	5,167			
- Board Room Rental			890		890	890			
- FHT		306,233			306,233	306,233			
- LTC (W&B) Supportive House		81,124			81,124	81,124			
- LTC (TM-O&M)			59,914		59,914	59,914			
- LTC		7,400			7,400	7,400			
- Homemakers (SET)	\$ 40,224	161,272			201,496	201,496			
- PSW Training		10,818			10,818	10,818			
- Mental Health Demo			82,358		82,358	82,186	172		
- Activator (to July 2013)		12,112			12,112	12,112			
- Activator (Aug - July 2014)		31,362			31,362	31,362			
- Mental Health Workers		120,347			120,347	120,347			
- Mental Health Workers Training		16,422			16,422	16,422			
- Mental Health - PRH			19,342		19,342	19,342			
- Aging at Home		144,749			144,749	144,749			
Total before tangible capital assets	\$ 40,224	\$ 847,200	\$ 896,129	\$ 220,958	\$ 2,004,511	\$ 2,004,314	\$ 197	\$ -	\$ -
Amortization of tangible capital assets						105,737	(105,737)		
<b>Total</b>	<b>\$ 40,224</b>	<b>\$ 847,200</b>	<b>\$ 896,129</b>	<b>\$ 220,958</b>	<b>\$ 2,004,511</b>	<b>\$ 2,110,051</b>	<b>\$ (105,540)</b>	<b>\$ -</b>	<b>\$ -</b>

(See accompanying notes)



ATTACHMENT 1

AUDITOR'S DERIVATIVE REPORT

To the Minister of Health,  
c/o Regional Director,  
East Region,  
First Nations and Inuit Health Branch,  
Health Canada.

At the request of the Algonquins of Pikwakanagàn First Nation and in accordance with the Reporting and Audit Guidelines established by your department, we have reviewed the financial information contained in The Report on Health Expenditures and in The Report on Moveable Capital Assets Replacement Reserve. This information was found to be consistent with the audited financial statements for the year ended 31 March 2014 which we have reported on without reservation.

We have also reviewed the terms and conditions of your agreement with the Algonquins of Pikwakanagàn First Nation and during the course of our audit did not encounter any instances where the terms and conditions were not met. In addition, we have certified that the services of a Medical Officer of Health are available, that nurses are registered with their provincial association and that mandatory reporting concerning immunization and communicable diseases has been completed and sent to the Province.\*

This report is provided solely for the purpose of assisting Health Canada in discharging its responsibilities and should not be referred to or used for any other purpose.

\* **NOTE:** The mandatory program requirements listed in this opinion may or may not be applicable depending on the programs transferred.

RENFREW, Ontario.  
15 July 2014.

**Chartered Professional Accountants,  
Licensed Public Accountants.**

ALGONQUINS OF PIKWAKANAGAN  
 ON-1000011  
 (Flexible/Set Funding)  
 2013-2014

STATEMENT OF REVENUE, EXPENDITURES AND ACCUMULATED SURPLUS/DEFICIT  
 FOR PERIOD ENDING 31 MARCH, 2014

**REVENUE**

FNIHB Funding Agreement	
- Flexible (less MCAR)	763,664
- Set	50,807
- Medical Transportation	<u>97,933</u>
	<b><u>912,404</u></b>

**EXPENDITURE**

Flexible Funding Model	
- Community Programs - Children and Youth	78,217
- Community Programs - Mental Health & Addiction	107,478
- Community Programs - Chronic Disease & Injury Prevention	22,227
- Primary Care	257,708
- Health Governance and Management	161,950
- Evaluation	<u>10,718</u>
	<b><u>638,298</u></b>

Set Funding Model	
- Non-Insured Health - Medical Transportation	97,933
- Primary - Children's Oral Health	21,307
- Health Protection - EH/DWSP	25,815
- Health Governance - Pandemic Planning	2,000
- Health Governance- AHHRI	<u>-</u>
	<b><u>147,055</u></b>

<b>EXCESS REVENUE (EXPENDITURE)</b>	<b><u>127,051</u></b>
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**EXPENDITURE**

LESS - EXPENSES PRIOR CONTRIBUTION AGREEMENT's	53,947
	<b><u>53,947</u></b>

LESS - Accounts Payable - Set Funding + One Time Home Care	<u>2,179</u>
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<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	<b><u>759,299</u></b>
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<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	<b><u>830,224</u></b>
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**ALGONQUINS OF PIKWAKANAGAN**

**STATEMENT OF MOVEABLE ASSETS RESERVE**  
**FOR THE PERIOD ENDING 31 MARCH 2014**

BALANCE AT BEGINNING OF YEAR	19,294
AMOUNT PROVIDED IN AGREEMENT FOR MAR 13/14	<u>9,005</u>
	<b><u>28,299</u></b>

**REVENUE GENERATED**

EXPENDITURES (ACQUISITIONS and REPLACEMENTS)	7,901
BALANCE AT END OF YEAR	<b><u>20,398</u></b>

Algonquins of Pikwakanagan

Lands, Revenues and Trusts

Schedule of Operations

For the year ended 31 March 2014

SCHEDULE V

Project	Revenue								INAC Open Deferred	INAC Close Deferred
	Indian and Northern Affairs	Government of Canada	Province of Ontario	Other	Total Revenue	Operational Costs	Surplus (Deficit)			
	Canada	Canada	Ontario							
<b>INAC:</b>										
- LEM (FIXED)	\$ 49,966	\$ -		\$ 5,926	\$ 55,892	\$ 55,892	\$ -	\$ -		
- LEM (SET)										
- PID - By-Law Development (FIXED)	35,000				35,000	35,000				
- FNLMA (FIXED)	46,323				46,323	46,323			\$ 28,677	
- ESA - FNLM (SET)	31,500				31,500	31,500				
<b>Other:</b>										
- Mentor		\$ 70,497		795	71,292	71,292.00				
- G - Harvest				39,058	39,058	39,058				
<b>Total</b>	<b>\$ 162,789</b>	<b>\$ -</b>	<b>\$ 70,497</b>	<b>\$ 45,779</b>	<b>\$ 279,065</b>	<b>\$ 279,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,677</b>	

(See accompanying notes)

Algonquins of Pikwakanagan

Public Works

Schedule of Operations

For the year ended 31 March 2014

SCHEDULE VI

Project	Revenue					Operational Costs	Surplus (Deficit)	INAC Open Deferred	INAC Close Deferred
	Indian and Northern Affairs Canada	Government of Canada	Province of Ontario	Other	Total Revenue				
<b>INAC - OPERATION AND MAINTENANCE:</b>									
- Community Buildings (FIXED)	\$ 52,061	\$ -		\$ 8,158	\$ 60,219	\$ 91,317	\$ (31,098)		
- Water (FIXED)	25,300				25,300	25,300			
- Electrical (FIXED)	13,464				13,464	15,484	(2,020)		
- Fire (FIXED)	53,896				53,896	53,896			
- Roads (FIXED)	48,010		\$ 20,400	23,412	91,822	115,910	(24,088)	\$ 3,415	
- Solid Waste (FIXED)	20,428				20,428	20,428			
<b>INAC - CAPITAL:</b>									
- Minor Capital (FIXED)	255,195			80,000	335,195	335,195		\$ 389,683	362,075
<b>INAC - OTHER:</b>									
- LEAF - Waste Transformation (SET)	11,660				11,660	11,828	(168)		
- Solid Waste (Garbage Truck) (FIXED)	3,540				3,540	3,540		18,914	15,374
- Water Systems (SET)	56,810				56,810	70,032	(13,222)		
<b>Other:</b>									
- ACL				5,728	5,728	5,728			
- G-Makwa (O&M)				61,408	61,408	68,435	(7,027)		
- Revolving House Funds				41,390	41,390	41,390			
- Rental Income/Expense				130,398	130,398	164,149	(33,751)		
- MTO Resurfacing			64,005		64,005	64,005			
- G - Emergency Plan				868	868	868			
- G - Heritage Centre				4,178	4,178	4,178			
- G - Recycling				29,914	29,914	29,914			
<b>Total before tangible capital assets</b>	\$ 540,364	\$ -	\$ 84,405	\$ 385,454	\$ 1,010,223	\$ 1,121,597	\$ (111,374)	\$ 408,597	\$ 380,864
<b>Acquisition of tangible capital assets</b>						(185,140)	185,140		
<b>Amortization of tangible capital assets</b>						269,502	(269,502)		
<b>Total</b>	<b>\$ 540,364</b>	<b>\$ -</b>	<b>\$ 84,405</b>	<b>\$ 385,454</b>	<b>\$ 1,010,223</b>	<b>\$ 1,205,959</b>	<b>\$ (195,736)</b>	<b>\$ 408,597</b>	<b>\$ 380,864</b>

(See accompanying notes)

Algonquins of Pikwakanagan

Social Services

Schedule of Operations

For the year ended 31 March 2014

SCHEDULE VII

Project	Revenue						Operational Costs	Surplus (Deficit)	INAC	INAC
	Indian and Northern Affairs	Government of Canada	Province of Ontario	Other	Total Revenue				Open	Close
	Canada	Canada	Ontario						Deferred	Deferred
<b>INAC:</b>										
- OW - Service Agreement (FIXED)	\$ 33,800	\$ -	\$ 90,250	\$ 4,665	\$ 124,050	\$ 124,050		\$ -	\$ -	
- Day Care (FIXED)	44,600		231,615	280,880	280,880					
- GWA - regular/sole/special (SET)	34,975		224,221		259,196	259,196				
- NCB (SET)	17,498			2,255	19,753	19,753				
<b>Other:</b>										
- OW - transitional support		46,506			46,506	46,506				
- Childrens Mental Health		21,000			21,000	21,000				
- G - Generator			242		242	242				
- Foster Home (O&M)			13,611		13,611	13,611				
- ASETS			64,614		64,614	64,634	\$ (20)			
- G (Foster Parent)			2,604		2,604	2,604				
- DC - Health & Safety (Stain)		14,400			14,400	14,400				
- Christmas Hamper Initiative			1,853		1,853	1,853				
- AHWS			26,894		26,894	26,894				
- FVP			10,248		10,248	10,248				
- Prevention		153,568			153,568	153,568				
- DC - Health & Safety		11			11	11				
- DC - Capacity Funding		6,036			6,036	6,036				
- DC - Transformational Funding		21,100			21,100	21,100				
- DC - Special Needs Resourcing		44,900			44,900	44,900				
- G - Day Care Language			43,667		43,667	43,667				
Total before tangible capital assets	\$ 130,873	\$ -	\$ 853,607	\$ 170,653	\$ 1,155,133	\$ 1,155,142	\$ (9)	\$ -	\$ -	
Amortization of tangible capital assets						32,639	(32,639)			
<b>Total</b>	<b>\$ 130,873</b>	<b>\$ -</b>	<b>\$ 853,607</b>	<b>\$ 170,653</b>	<b>\$ 1,155,133</b>	<b>\$ 1,187,781</b>	<b>\$ (32,648)</b>	<b>\$ -</b>	<b>\$ -</b>	

(See accompanying notes)

Algonquins of Pikwakanagan

Casino Distribution Fund

Schedule of Operations

For the year ended 31 March 2014

**SCHEDULE VIII**

<u>Project</u>	<u>Revenue</u>					<u>Total Operational Costs</u>	<u>Current Year Surplus (Deficit)</u>
	<u>Indian and Northern Affairs Canada</u>	<u>Government of Canada</u>	<u>Province of Ontario</u>	<u>Other</u>	<u>Total Revenue</u>		
Funding	\$ -	\$ -	\$ -	\$ 1,116,447	\$ 1,116,447		
Program Development Expenses:							
- Community Development					\$ 581,655		
- Education, Bursaries and Awards					10,450		
- Language and Culture					305,407		
- Economic Development					28,500		
Total	\$ -	\$ -	\$ -	\$ 1,116,447	\$ 1,116,447	\$ 926,012	\$ 190,435

(See accompanying notes)

SCHEDULE IX

Algonquins of Pìkwàkanagàn

Schedule of Salaries, Honoraria and Travel Expenses Paid to

Chief and Council

For the year ended 31 March 2014

Name of Individual Chief/Council Member	Number of Months	Salaries and Honoraria	Travel Expenses	Bonuses	Pension	Health	Total
Kirby Whiteduck	12	\$ 19,000	\$ 965	\$ -	\$ -	\$ -	\$ 19,965
Daniel Kohoko	12		4,113				4,113
Sherry Kohoko	12		301				301
Clifford Meness	12		2,793				2,793
H. Jarrow Lavallee	12		2,200				2,200
James Meness	12	1,761	550				2,311
Ronald Bernard	12		2,441				2,441

(See accompanying notes)

SCHEDULE X

Algonquins of Pikwakanagan

Schedule of Salaries, Honoraria, Travel Expenses and Other Remuneration Paid to

Administration

For the year ended 31 March 2014

<u>Employee</u>	<u>Salary Range</u>		<u>Travel</u>	<u>Bonuses</u>	<u>Pension</u>	<u>Health</u>	<u>Number of Months</u>
	<u>From</u>	<u>To</u>					
Christine Lightbody	\$ 48,544	\$ 60,682	\$ 6,144	\$ -	\$ 2,970	\$ 932	12
Merv Sarazin	48,544	60,682	3,183		3,285	1,191	12
Jan Leroux	48,544	60,682	3,259		3,285	1,418	12
Teresa M. Kohoko	48,544	60,682	5,518		3,285	1,268	12
Maureen Kauffeldt	48,544	60,682	5,274		3,480	889	12
Catherine Bernard	53,205	66,503	1,891		3,600	1,492	12
Vicky Two-Axe	51,972	64,965	2,388		3,745	1,255	12
Della Meness	48,544	60,682	9,700		2,628		12

Note - Salary range has remained the same however cost of living increases have been granted to employees.

(See accompanying notes)

## SCHEDULE XI

Algonquins of Pikwakanagan  
Schedule of Tangible Capital Assets

As at 31 March 2014  
 (with 2013 figures for comparison)

Segmented by asset class: <u>Cost</u>	Balance at 31 March		Disposals, write-offs and adjustments	Balance at 31 March <u>2014</u>
	<u>2013</u>	<u>Additions</u>		
Land	\$ 11	\$ 407,413		\$ 407,424
Land improvements	199,682			199,682
Buildings	10,323,441			10,323,441
Machinery and equipment	1,058,425		\$ (4,125)	1,054,300
Vehicles	221,932	37,785		259,717
Linear assets	1,062,498	132,675		1,195,173
Capital work in progress		80,465		80,465
<b>Total</b>	<b>\$ 12,865,989</b>	<b>\$ 658,338</b>	<b>\$ (4,125)</b>	<b>\$ 13,520,202</b>

Accumulated <u>amortization</u>	Balance at 31 March		Disposals, write-offs and adjustments	Balance at 31 March <u>2014</u>
	<u>2013</u>	<u>Amortization</u>		
Land improvements	\$ 98,425	\$ 9,906		\$ 108,331
Buildings	4,070,636	400,104		4,470,740
Machinery and equipment	462,666	68,931	\$ (1,650)	529,947
Vehicles	52,952	29,400		82,352
Linear assets	378,127	44,898		423,025
<b>Total</b>	<b>\$ 5,062,806</b>	<b>\$ 553,239</b>	<b>\$ (1,650)</b>	<b>\$ 5,614,395</b>

<u>Net book value</u>	Balance at 31 March		Balance at 31 March <u>2014</u>
	<u>2013</u>	<u>2014</u>	
Land	\$ 11	\$ 407,424	
Land improvements	101,257	91,351	
Buildings	6,252,805	5,852,701	
Machinery and equipment	595,759	524,353	
Vehicles	168,980	177,365	
Linear assets	684,371	772,148	
Capital work in progress		80,465	
<b>Total</b>	<b>\$ 7,803,183</b>	<b>\$ 7,905,807</b>	

(See accompanying notes)

## SCHEDULE XII

Algonquins of PíkwakanagànSchedule of Tangible Capital AssetsAs at 31 March 2014

(with 2013 figures for comparison)

Segmented by function: <u>Cost</u>	Balance at 31 March <u>2013</u>		Disposals, write-offs and adjustments	Balance at 31 March <u>2014</u>
	<u>Additions</u>	<u>2013</u>		
Economic development	\$ 2,039,953			\$ 2,039,953
Education	111,390			111,390
Health	2,427,710			2,427,710
Lands, revenues and trusts	11	\$ 445,198		445,209
Public works	7,470,945	213,140	\$ (4,125)	7,679,960
Social services	<u>815,980</u>			<u>815,980</u>
Total	<u>\$ 12,865,989</u>	<u>\$ 658,338</u>	<u>\$ (4,125)</u>	<u>\$ 13,520,202</u>

Accumulated <u>amortization</u>	Balance at 31 March <u>2013</u>		Disposals, write-offs and adjustments	Balance at 31 March <u>2014</u>
	<u>Amortization</u>	<u>2013</u>		
Economic development	\$ 81,599	\$ 81,599		\$ 163,198
Education	13,130	6,753		19,883
Health	937,296	126,340		1,063,636
Public works	3,531,653	305,908	\$ (1,650)	3,835,911
Social services	<u>499,128</u>	<u>32,639</u>		<u>531,767</u>
Total	<u>\$ 5,062,806</u>	<u>\$ 553,239</u>	<u>\$ (1,650)</u>	<u>\$ 5,614,395</u>

<u>Net book value</u>	Balance at 31 March <u>2013</u>		Balance at 31 March <u>2014</u>
	<u>2013</u>	<u>2014</u>	
Economic development	\$ 1,958,354	\$ 1,876,755	
Education	98,260	91,507	
Health	1,490,414	1,364,074	
Lands, revenues and trusts	11	445,209	
Public works	3,939,292	3,844,049	
Social services	<u>316,852</u>	<u>284,213</u>	
Total	<u>\$ 7,803,183</u>	<u>\$ 7,905,807</u>	

(See accompanying notes)

Algonquins of Pikwakanagan

Statement of Band Trust Funds

For the year ended 31 March 2014

	<u>Capital</u>	<u>Revenue</u>
Balance 1 April 2013	\$ 237	\$ 5,020
Addition:		
Interest	—	133
Balance 31 March 2014	<u>\$ 237</u>	<u>\$ 5,153</u>

(See accompanying notes)