

Wabauskang First Nation
Consolidated Financial Statements
For the year ended March 31, 2021

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Management's Responsibility for Financial Reporting

The accompanying financial statements of the Wabauskang First Nation are the responsibility of management and have been approved by the Chief and Council of the Band.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the First Nation's financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.


The financial statements have been audited by BDO Canada LLP in accordance with Canadian auditing standards on behalf of the members. BDO Canada LLP has full access to the First Nation.



Chief



Councilor



Councilor

Independent Auditor's Report

To the Chief and Council of Wabauskang First Nation

Qualified Opinion

We have audited the consolidated financial statements of Wabauskang First Nation (the Entity), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statement of operations, consolidated statement of changes in net financial assets and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for matters described in the Basis for Qualified Opinion paragraph, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position as at March 31, 2021, and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The First Nation's consolidated statement of operations and consolidated statement of changes in net financial assets did not present a comparison of the results for the year with those originally planned for the year, which constitutes a departure from Canadian Public Sector Accounting Standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Kenora, Ontario
January 17, 2024

Wabauskang First Nation
Consolidated Statement of Financial Position

As at March 31	2021	2020
Financial Assets		
Cash and bank (Note 1)	\$ 1,128,037	\$ 2,231,811
Accounts receivable (Note 3)	1,688,156	1,408,584
Portfolio investments (Note 2)	7,272,829	3,769,884
Funds held in trust (Note 4)	11,426	11,426
	<u>10,100,448</u>	<u>7,421,705</u>
Liabilities		
Accounts payable and accruals	327,658	453,153
Deferred revenue (Note 5)	1,522,703	976,853
Surplus repayable	314,403	359,914
Long term debt (Note 6)	249,838	-
	<u>2,414,602</u>	<u>1,789,920</u>
Net Financial Assets	<u>7,685,846</u>	<u>5,631,785</u>
Non Financial Assets		
Tangible capital assets (Note 7)	<u>3,388,358</u>	<u>3,419,661</u>
Accumulated surplus (Note 8)	<u>\$ 11,074,204</u>	<u>\$ 9,051,446</u>

Approved on behalf of the Band Council:



Chief



Councilor



Councilor

Wabauskang First Nation

Consolidated Statement of Operations

For the year ended March 31	Budget	2021	2020
Revenue			
Anishinaabe Abinoojii Family Services	\$ -	\$ 241,054	\$ 211,048
Bimose Tribal Council	-	69,997	651
Goldcorp	-	728,868	694,010
Grand Council Treaty #3	-	203,020	424,836
Indigenous Services Canada	-	2,635,843	2,938,708
Ministry of Community and Social Services	-	35,837	47,822
Ministry of Education	-	182,032	119,702
Ministry of Indigenous Affairs	-	99,892	162,191
Ministry of Health and Long-Term Care	-	98,776	90,001
Ministry of Natural Resources and Forestry	-	28,000	19,932
Ontario First Nations Limited Partnership	-	560,457	576,310
Paawidigong First Nation Forum	-	365,519	276,063
Other Province of Ontario	-	-	53,817
Pure Gold Mining	-	134,650	458,393
Evolution Mining (Rubicon)	-	357,114	110,047
Shooniyaa Wa-Biitong	-	156,900	92,391
Wabigoon Rivers Remediation Trust	-	548,928	655,402
Other	-	696,706	279,045
	-	7,143,593	7,210,369
Expenses			
Administration	-	982,294	1,326,563
Economic Development and Resources	-	746,983	1,331,513
Education	-	859,740	807,358
Health	-	964,077	1,025,331
Ontario First Nations Limited Partnership	-	242	2
Operations and Maintenance	-	936,387	695,777
Child and Family Services	-	631,112	203,945
	-	5,120,835	5,390,489
Annual surplus		2,022,758	1,819,880
Accumulated surplus, beginning of year		9,051,446	7,231,566
Accumulated surplus, end of year		\$ 11,074,204	\$ 9,051,446

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Wabauskang First Nation
Consolidated Statement of Changes in Net Financial Assets

For the year ended March 31	Budget	2021	2020
Annual surplus	\$ -	\$ 2,022,758	\$ 1,819,880
Acquisition of tangible capital assets	-	(247,553)	(829,862)
Amortization of tangible capital assets	-	278,856	282,896
Net change in net financial assets	-	2,054,061	1,272,914
Net financial assets, beginning of year	-	5,631,785	4,358,871
Net financial assets, end of year	\$ -	\$ 7,685,846	\$ 5,631,785

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Wabauskang First Nation Consolidated Statement of Cash Flows

For the year ended March 31	2021	2020
Operating activities		
Excess of revenue over expenses	\$ 2,022,758	\$ 1,819,880
Item not affecting cash		
Amortization	278,856	282,896
Changes to non-cash operating balances		
Accounts receivable	(279,572)	(478,890)
Portfolio investments	(3,502,945)	(994,332)
Accounts payable and accruals	(125,495)	140,566
Deferred revenue	545,850	265,232
Surplus repayable	(45,511)	(2,896)
	<u>(1,106,059)</u>	<u>1,032,456</u>
Financing activities		
Proceeds (repayment) of long term debt	<u>249,838</u>	<u>(893)</u>
Investing activities		
Funds held in trust	<u>-</u>	<u>71,295</u>
Capital activities		
Purchase of capital assets	<u>(247,553)</u>	<u>(829,862)</u>
Increase (decrease) in cash and bank	(1,103,774)	272,996
Cash and bank, beginning of year	<u>2,231,811</u>	<u>1,958,815</u>
Cash and bank, end of year	<u>\$ 1,128,037</u>	<u>\$ 2,231,811</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Wabauskang First Nation Summary of Significant Accounting Policies

March 31, 2021

Basis of Accounting These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board.

Basis of Consolidation The Wabauskang First Nation reporting entity includes the Wabauskang First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the Wabauskang First Nation including the Wabauskang Community Trust.

Revenue Recognition Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions, other than government transfers, are deferred when restrictions are placed on their use by the external contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Use of Estimates The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make assumptions and estimates that have an effect on the reported amounts of assets and liabilities and disclosure at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could be different from those estimates. Accounts subject to significant estimates include useful lives of tangible capital assets and surpluses repayable.

Wabauskang First Nation Summary of Significant Accounting Policies

March 31, 2021

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Amortization is recorded over the estimated useful life of the tangible capital asset commencing once the asset is available for productive use using the straight-line basis at the following annual rates:

Housing	5%
Community buildings	2.5%
Infrastructure	2.5%
Equipment	10%
Land improvements	5%
Motor vehicles	20%

Portfolio Investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

Wabauskang First Nation Notes to Financial Statements

March 31, 2021

1. Cash and Bank

	2021	2020
Unrestricted		
Ontario First Nations Limited Partnership	\$ -	\$ 842,080
General	843,824	1,257,039
Trilateral SPI	1,150	1,258
Right to Play	22,891	22,892
Restricted		
RBC Community Trust	260,172	108,542
	<u>\$ 1,128,037</u>	<u>\$ 2,231,811</u>

2. Portfolio Investments

	2021	2020
Community Trust Portfolio - Restricted (Note 8):		
Common shares - Battle North Gold Corp (market value \$390,000), Pure Gold Mining (market value \$34,230)	\$ 902,829	\$ 299,884
Pooled Funds - (market value \$3,306,047)	6,370,000	3,470,000
	<u>\$ 7,272,829</u>	<u>\$ 3,769,884</u>

3. Accounts Receivable

	2021	2020
Indigenous Services Canada	\$ 330,992	\$ 272,386
Shooniyaa Wa-Biitong	156,900	12,824
Ministry of Indigenous Affairs	-	8,500
Ministry of Natural Resources	-	3,986
Paawidigong First Nation's Forum Incorporated	26,563	4,782
Grand Council Treaty #3	71,748	32,475
Province of Ontario	61,158	-
Ontario First Nations Limited Partnership	373,066	384,460
Goldcorp Corporation	342,306	337,260
Rubicon Minerals/Evolution Mining	163,889	270,018
Pure Gold	94,370	62,518
Kinross	62,032	-
Other	5,132	19,375
	<u>\$ 1,688,156</u>	<u>\$ 1,408,584</u>

Wabauskang First Nation
Notes to Financial Statements

March 31, 2021

4. Funds Held in Trust

	Revenue		Capital		2021	2020
Ottawa Trust Fund						
Balance, beginning of year	\$	11,426	\$	-	\$ 11,426	\$ 82,721
Withdrawal of funds		-			-	(71,295)
Balance, end of year	\$	11,426	\$	-	\$ 11,426	\$ 11,426

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. These funds are restricted in their use. The First Nation is permitted to use its revenue for any purpose that will promote the general progress and welfare of the First Nation and First Nation members. The expenditure of capital funds requires the consent of Indigenous Services Canada and generally must be for projects of a capital nature.

Wabauskang First Nation
Notes to Financial Statements

March 31, 2021

5. Deferred Revenue

	Opening balance	Funding received	Revenue recognized/ repayable	Closing balance 2021	Closing balance 2020
Indigenous Services Canada					
- Economic Development	\$ 210,000	\$ -	\$ -	\$ 210,000	\$ 210,000
- Advice and Assistance	27,923	-	-	27,923	27,923
- Post Secondary	108,952	432,110	(356,504)	184,558	108,952
- Home Care Aids	3,520	18,416	(16,929)	5,007	3,520
- Band Rep services	459,970	367,621	(459,970)	367,621	459,970
- Student Transportation		99,391	(89,009)	10,382	
- Solvent Abuse		5,381	(5,224)	157	
- Early Childhood		24,320	(23,439)	881	
- Jordan's Principle		217,253	(130,668)	86,585	
Remediation Trust					
Mercury Panel	166,488	151,050	-	317,538	166,488
Mercury GIS	-	599,289	(548,927)	50,362	-
Grand Council Treaty #3 - Resource Revenue Sharing		290,766	(29,077)	261,689	
	<u>\$ 976,853</u>	<u>\$ 2,205,597</u>	<u>\$(1,659,747)</u>	<u>\$ 1,522,703</u>	<u>\$ 976,853</u>

6. Long Term Debt

	2021	2020
TLE Specific Claims Negotiation Loan, interest free unless in default, repayable upon settlement of claim	<u>\$ 249,838</u>	<u>\$ -</u>

Wabauskang First Nation
Notes to Financial Statements

March 31, 2021

7. Tangible Capital Assets

	Cost				Accumulated Amortization				2021	2020
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Amortization	Disposals	Closing Balance	Net Book Value	Net Book Value
Housing	\$ 4,362,770	\$ 106,476	\$ -	\$ 4,469,246	\$ 3,509,216	\$ 116,765	\$ -	\$ 3,625,981	\$ 843,265	\$ 853,554
Community Buildings	2,381,760	110,577	-	2,492,337	975,834	59,845	-	1,035,679	1,456,658	1,405,926
Infrastructure	1,105,754	15,255	-	1,121,009	369,675	29,547	-	399,222	721,787	736,080
Equipment	1,660,793	15,246	-	1,676,039	1,418,570	28,579	-	1,447,149	228,890	242,224
Land improvements	55,124	-	-	55,124	35,836	2,756	-	38,592	16,532	19,288
Motor vehicles	437,991	-	-	437,991	275,401	41,364	-	316,765	121,226	162,589
	\$ 10,004,192	\$ 247,554	\$ -	\$ 10,251,746	\$ 6,584,532	\$ 278,856	\$ -	\$ 6,863,388	\$ 3,388,358	\$ 3,419,661

Wabauskang First Nation Notes to Financial Statements

March 31, 2021

8. Accumulated Surplus

The First Nation segregates its accumulated surplus into the following categories:

	2021	2020
Current funds	\$ 3,764,691	\$ 1,741,933
Community Trust Fund	3,878,426	3,878,426
Investment in capital assets	3,419,661	3,419,661
Ottawa Trust Fund (Note 4)	11,426	11,426
	<u>\$ 11,074,204</u>	<u>\$ 9,051,446</u>

The Wabauskang Community Trust was established to receive amounts paid under Industry Agreements with Gold Corp, Evolution Mining (Rubicon Minerals) and other agreements that the First Nation may enter into from time to time for the ongoing and long term benefit of Wabauskang members. In accordance with the Trust agreement, the Trust Property can only be used for authorized expenses, purchase of authorized investments and annual payments to the First Nation and First Nation members in accordance with the First Nation's Community Development Expenditure Bylaw, Trust Advisory Committee Bylaw, and Community Distribution Bylaw.

9. Segmented Information

Wabauskang First Nation is a local government that provides a wide range of services to its citizens and members, including administration, economic development, education, health, operations and maintenance and social services. The Ontario First Nations Limited Partnership segment includes the use of funds received under Ontario First Nations Limited Partnership agreements.

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

10. Budget

Canadian public sector accounting standards require the disclosure of budget information for comparison to the First Nation's actual revenue and expenses. The consolidated budgeted revenue and expenses, and surplus (deficit) have not been reported in the consolidated financial statements as they were not prepared. While having no effect on reported revenue, expenses, and surplus (deficit), omission of this information is considered a departure from the Canadian public sector accounting standards.

Wabauskang First Nation Notes to Financial Statements

March 31, 2021

11. Contractual Rights

The First Nation has a Collaboration Agreement with Goldcorp Canada Ltd. in which the First Nation receives a variable payment of .5% based on a performance variable plus community payments of \$450,000 annually until metal production at the Red Lake Gold Mine ceases. Both the variable payment and community payment are indexed in accordance with the consumer price index for Ontario.

The First Nation also has an exploration accommodation agreement with Evolution Mining (Rubicon Minerals Corporation) in which the First Nation receives an annual payment equal to 1% of the exploration expenditures incurred by Rubicon in that year up to a maximum annual payment of \$250,000. Evolution Mining may, in its sole discretion issue common shares of Evolution Mining with an equivalent value instead of paying cash.

The First Nation has an agreement with Pure Gold Mining Inc. which governs the relationship respecting Pure Gold's exploration and mining activities in Red Lake. Under the agreement, the First Nation receives annual payments of 1% of exploration expenditures plus other amounts for capacity costs and education and training. At time of production, the First Nation will also receive production payments which vary based on ounces processed.

The First Nation entered into a exploration agreement with Great Bear Resources Ltd. and Lac Seul First Nation. On signing, the First Nation received 50,000 common shares and will receive quarterly payments based on per metre drilling activity.

12. Uncertainty due to COVID-19

Subsequent to the year-end, COVID-19 in Canada and on the global economy had a significant impact on the community.

The restrictions put in place by the First Nation, federal, provincial and municipal governments regarding travel and social distancing has impacted the delivery of programs administered by the First Nation, most of which are considered essential services. Indigenous Services Canada has approved the carry-over of unexpended funding as of March 31, 2021 for fixed, flex and set funding arrangements. One time funding has also been approved to assist with the additional costs associated with purchases of personal protective equipment for employees and communities members.

At this time, it is unknown what the full extent of the impact of the COVID-19 outbreak will be on the entity as future developments are highly uncertain.

Wabauskang First Nation
Notes to Financial Statements

March 31, 2021

13. Government Transfers

	2021			2020		
	Operating	Capital	Total	Operating	Capital	Total
Federal						
Indigenous Services Canada	\$ 2,635,843	\$ -	\$ 2,635,843	\$ 2,848,415	\$ 90,293	\$ 2,938,708
Sub-total	2,635,843	-	2,635,843	2,848,415	90,293	2,938,708
Provincial	444,537	-	444,537	493,465	-	493,465
Total	\$ 3,080,380	\$ -	\$ 3,080,380	\$ 3,341,880	\$ 90,293	\$ 3,432,173

Wabauskang First Nation
Segmented Disclosure
For the year ended March 31, 2021

	Administration	Economic Development and Resources	Education	Health	OFNLP	Operations and Maintenance	Child and Family Services	Consolidated 2021
Revenue								
Government transfers	\$ 298,089	\$ 70,000	\$ 920,843	\$ 1,168,211	\$ -	\$ 463,096	\$ 621,643	\$ 3,541,882
Other	516,419	2,094,362	-	330,631	560,457	13,708	86,134	3,601,711
	814,508	2,164,362	920,843	1,498,842	560,457	476,804	707,777	7,143,593
Expenses								
Amortization	53	-	-	-	-	282,897	-	282,950
Other expenses	96,939	99,600	579,538	16,869	242	-	158,426	951,614
Office, equipment, supplies and program expenses	17,235	2,282	76,227	268,070	-	14,489	51,039	429,342
Professional	340,240	515,546	10,693	7,259	-	201,836	19,733	1,095,307
Travel, training and meetings	18,515	3,136	8,729	38,977	-	24,972	34,000	128,329
Utilities, fuel and maintenance	110,480	-	7,344	18,770	-	59,956	-	196,550
Wages, benefits and honoraria	398,832	126,419	177,209	614,132	-	352,237	367,914	2,036,743
	982,294	746,983	859,740	964,077	242	936,387	631,112	5,120,835
Excess of revenue (expenses) before transfers	(167,786)	1,417,379	61,103	534,765	560,215	(459,583)	76,665	2,022,758
Transfer from other funds	-	-	-	-	-	-	-	-
Transfer to other funds	-	-	-	-	-	-	-	-
Excess of revenue (expense) for the year	\$ (167,786)	\$ 1,417,379	\$ 61,103	\$ 534,765	\$ 560,215	\$ (459,583)	\$ 76,665	\$ 2,022,758

Wabauskang First Nation
Segmented Disclosure
For the year ended March 31, 2020

	Administration	Economic Development and Resources	Education	Health	OFNLP	Operations and Maintenance	Child and Family Services	Consolidated 2020
Revenue								
Government transfers	\$ 331,280	\$ 410,283	\$ 942,110	\$ 1,608,142	\$ -	\$ 478,208	\$ 383,627	\$ 4,153,650
Other	235,180	1,980,216	2,500	242,513	576,310	20,000	-	3,056,719
	<u>566,460</u>	<u>2,390,499</u>	<u>944,610</u>	<u>1,850,655</u>	<u>576,310</u>	<u>498,208</u>	<u>383,627</u>	<u>7,210,369</u>
Expenses								
Amortization	-	-	17,325	24,800	-	236,972	4,195	283,292
Other expenses	154,564	479,283	463,063	6,706	2	-	48,316	1,151,934
Office, equipment, supplies and program expenses	153,434	107,202	57,310	103,119	-	(81,206)	21,452	361,311
Professional	362,911	547,429	8,762	177,283	-	16,266	2,209	1,114,860
Travel, training and meetings	120,891	68,082	45,726	79,459	-	115,300	2,413	431,871
Utilities, fuel and maintenance	121,754	5,292	36,603	91,651	-	104,864	-	360,164
Wages, benefits and honoraria	413,009	124,225	178,569	542,313	-	303,581	125,360	1,687,057
	<u>1,326,563</u>	<u>1,331,513</u>	<u>807,358</u>	<u>1,025,331</u>	<u>2</u>	<u>695,777</u>	<u>203,945</u>	<u>5,390,489</u>
Excess of revenue (expense) before transfers	(760,103)	1,058,986	137,252	825,324	576,308	(197,569)	179,682	1,819,880
Transfer from other funds	272,865	-	-	25,665	-	349,466	-	647,996
Transfer to other funds	-	(166,275)	-	(235,321)	(183,189)	-	(63,211)	(647,996)
Excess of revenue (expense) for the year	\$ (487,238)	\$ 892,711	\$ 137,252	\$ 615,668	\$ 393,119	\$ 151,897	\$ 116,471	\$ 1,819,880