

**Animakee Wa Zhing #37**  
**Financial Statements**  
**For the year ended March 31, 2016**

**Animakee Wa Zhing #37**  
**Financial Statements**  
**For the year ended March 31, 2016**

**Contents**

---

<b>Management's Responsibility for Financial Reporting</b>	<b>2</b>
<b>Independent Auditor's Report</b>	<b>3</b>
<b>Financial Statements</b>	
Statement of Financial Position	5
Statement of Operations	6
Statement of Changes in Net Debt	7
Statement of Cash Flows	8
Summary of Significant Accounting Policies	9
Notes to Financial Statements	11
Segmented Financial Information	18

---

## Animakee Wa Zhing #37 Management's Responsibility for Financial Reporting

---

The accompanying financial statements of Animakee Wa Zhing #37 and all the information in this annual report are the responsibility of the First Nations' management and have been approved by the Chief and Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.


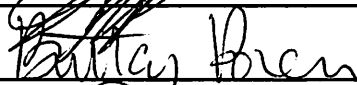
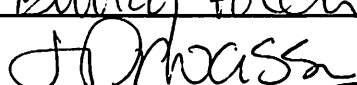
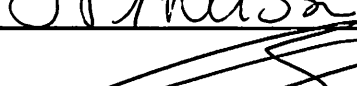

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditors' report.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Animakee Wa Zhing #37 and meet when required.

On behalf of Animakee Wa Zhing #37:

	_____	Chief
	_____	Councilor
	_____	Councilor
	_____	Councilor
	_____	Councilor

---

## Independent Auditor's Report

---

### To the Chief and Council Animakee Wa Zhing #37

We have audited the accompanying financial statements of Animakee Wa Zhing #37, which comprise the statement of financial position as at March 31, 2016, and the statement of operations, statement of changes in net debt and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Animakee Wa Zhing #37 as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

A handwritten signature in black ink that reads "BDO Canada LLP". The signature is written in a cursive, flowing style.

Chartered Professional Accountants, Licensed Public Accountants


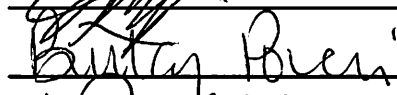


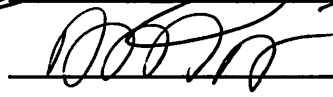
Kenora, Ontario  
August 26, 2016

# Animakee Wa Zhing #37

## Statement of Financial Position

March 31	2016	2015
<b>Financial Assets</b>		
Cash	\$ 170,560	\$ 262,634
Accounts receivable (Note 1)	648,938	753,623
CMHC Replacement and operating reserve funds (Note 2)	179,279	101,050
	<u>998,777</u>	<u>1,117,307</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (Note 4)	301,673	477,402
Deferred revenue (Note 5)	56,700	554,920
Long term debt (Note 6)	2,128,816	1,682,423
	<u>2,487,189</u>	<u>2,714,745</u>
<b>Net Debt</b>	<u>(1,488,412)</u>	<u>(1,597,438)</u>
<b>Non-Financial Assets</b>		
Prepaid expenses	51,571	54,492
Capital assets (Note 3)	7,986,712	7,349,303
	<u>8,038,283</u>	<u>7,403,795</u>
<b>Accumulated surplus (Note 9)</b>	<u>\$ 6,549,871</u>	<u>\$ 5,806,357</u>

Approved on behalf of the First Nation:

	Chief
	Councilor
	Councilor
	Councilor
	Councilor

## Animakee Wa Zhing #37

### Statement of Operations

For the year ended March 31	Budget	2016	2015
<b>Revenue</b>			
Aboriginal Affairs and Northern Development Canada	\$ 1,959,095	\$ 1,945,567	\$ 2,107,944
Ministry of Community and Social Services	359,988	314,348	295,076
Health Canada	460,406	456,200	448,924
Ministry of Aboriginal Affairs	280,321	280,321	263,286
AKRC/GCT #3	437,139	474,243	60,224
Canadian Mortgage and Housing Corporation	68,894	83,251	78,662
Ontario First Nations Limited Partnership (Casino Rama)	1,186,870	700,054	696,492
Shooniyaa Wa Biitong	67,086	67,086	74,882
Other	1,592,660	322,459	270,004
	<b>6,412,459</b>	<b>4,643,529</b>	<b>4,295,494</b>
Revenue deferred from prior year	27,205	554,919	515,564
Revenue deferred to subsequent year	-	(56,700)	(554,919)
	<b>6,439,664</b>	<b>5,141,748</b>	<b>4,256,139</b>
<b>Expenses (excluding capitalized expenditures)</b>			
Administration	823,543	1,082,842	911,308
Daycare	38,120	3,690	8,520
Social Services	50,000	48,204	51,015
Instructional Services	304,856	304,856	312,836
Provincial Education	244,688	313,404	233,624
Post Secondary Education	342,628	315,450	282,196
Special Education	210,585	192,641	184,033
Health	518,505	491,848	493,767
Aboriginal Diabetes Education	3,750	3,750	7,875
Fetal Alcohol Spectrum Disorder	4,950	4,950	17,820
Aboriginal Healthy Babies Healthy Children	43,828	43,828	36,020
Community Wellness Worker	67,240	67,240	61,169
Operations and Maintenance	385,373	397,080	375,508
Capital Programs	326,300	44,659	51,641
Northern Communities Investment Readiness	-	-	12,220
CMHC Housing Project #22-288-781/001	98,792	83,898	82,744
CMHC Housing Project #22-288-781/004	22,992	16,055	-
Ontario Works Program	227,000	195,769	216,843
Economic Development	42,000	42,000	42,000
Shooniyaa Training	58,316	58,316	68,664
Casino Rama	1,186,870	134,059	118,111
Other Educational Programs	23,500	23,000	50,505
First Nation Training (WTPO)	10,000	6,352	-
Flood Claims Negotiations - Provincial	46,026	43,751	41,813
Flood Claims Negotiations - Federal	95,795	60,236	98,346
New Relationship Fund	90,000	70,650	84,894
Safe Water Operations Program	-	-	145,400
TD Friends of the Environment	6,292	6,292	2,208
CORDA Project	25,810	19,358	7,371
Shooniyaa Wa-Biitong Daycare	8,770	-	-
CMHC 4 Unit Project #22-288-781/004	430,000	(16,064)	-
Treaty Land Entitlement Claim - Provincial	144,295	135,182	126,767
Treaty Land Entitlement Claim - Federal	92,179	54,770	36,201
Right to Play	34,000	29,004	30,323
Housing Program	85,900	2,582	42,308
East Energy Communications and Engagement Fund	20,593	5,378	11,132
East Energy Communications and Engagement Fund	197,078	74,765	-
Other Health Programs	10,000	10,000	-
Student Nutrition Program	28,439	28,439	-
	<b>6,349,013</b>	<b>4,398,234</b>	<b>4,245,182</b>
<b>Annual surplus before adjustment</b>	<b>90,651</b>	<b>743,514</b>	<b>10,957</b>
<b>Capital asset adjustment (Note 3)</b>	<b>-</b>	<b>-</b>	<b>823,067</b>
<b>Annual surplus for the year</b>	<b>90,651</b>	<b>743,514</b>	<b>834,024</b>
<b>Accumulated surplus, beginning of year</b>	<b>5,806,357</b>	<b>5,806,357</b>	<b>4,972,333</b>
<b>Accumulated surplus, end of year</b>	<b>5,897,008</b>	<b>\$ 6,549,871</b>	<b>\$ 5,806,357</b>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**Animakee Wa Zhing #37**  
**Statement of Changes in Net Debt**

<b>For the year ended March 31</b>	<b>2016</b>	<b>2015</b>
Annual surplus for the year	\$ 743,514	\$ 834,024
Acquisition of tangible capital assets (Note 3)	(997,504)	(1,218,612)
Capital asset adjustment (Note 3)	-	(823,067)
Amortization of tangible capital assets	360,095	318,664
	<u>106,105</u>	<u>(888,991)</u>
Acquisition of prepaid expenses	(51,571)	(54,492)
Use/consumption of prepaid expenses	54,492	21,088
	<u>2,921</u>	<u>(33,404)</u>
Net change in debt	109,026	(922,395)
Net debt, beginning of year	<u>(1,597,438)</u>	<u>(675,043)</u>
Net debt, end of year	<u>\$ (1,488,412)</u>	<u>\$ (1,597,438)</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.



## Animakee Wa Zhing #37

### Statement of Cash Flows

For the year ended March 31	2016	2015
<b>Operating activities</b>		
Annual surplus for the year	\$ 743,514	\$ 834,024
Item not affecting cash		
Amortization	360,095	318,664
Amortization	-	(823,067)
	<u>1,103,609</u>	<u>329,621</u>
Changes in non-cash operating balances		
Accounts receivable	104,685	304,332
Accounts payable	(175,729)	178,669
Deferred revenue	(498,220)	39,356
Prepaid expenses	2,921	(33,404)
	<u>537,266</u>	<u>818,574</u>
<b>Financing activities</b>		
Net change in long term debt	<u>446,392</u>	<u>497,453</u>
<b>Investing activities</b>		
Purchase of capital assets (Note 3)	(997,504)	(1,218,612)
Increase in reserve funds	(78,228)	67,564
	<u>(1,075,732)</u>	<u>(1,151,048)</u>
<b>Decrease in cash</b>	<u>(92,074)</u>	<u>164,979</u>
<b>Cash, beginning of year</b>	<u>262,634</u>	<u>97,655</u>
<b>Cash, end of year</b>	<u>\$ 170,560</u>	<u>\$ 262,634</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

---

## Animakee Wa Zhing #37

### Summary of Significant Accounting Policies

**March 31, 2016**

---

<b>Basis of Consolidation</b>	These financial statements include the assets, liabilities, fund balances, revenues and expenditures of the First Nation. There are no other known entities or corporations that should be included in these financial statements.										
<b>Basis of Accounting</b>	These financial statements have been prepared using Canadian public sector accounting standards for local government entities as defined in the CPA Canada Public Sector Accounting Handbook with reference to Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.										
<b>Capital Assets</b>	<p>Capital assets are expensed at the time of acquisition against the related program funding. Effective April 1, 1996, capital assets are reported on the statement of financial position at cost with an offsetting amount to investment in capital assets. Additions over \$5,000 are subject to the capitalization policy. Capital assets purchased without financing are amortized annually with a corresponding reduction in investment in capital assets as follows:</p> <table><tr><td>Buildings</td><td>- 4% diminishing balance</td></tr><tr><td>Community Infrastructure</td><td>- 5% diminishing balance</td></tr><tr><td>Roads</td><td>- 5% diminishing balance</td></tr><tr><td>Equipment</td><td>- 20% diminishing balance</td></tr><tr><td>Automotive</td><td>- 30% diminishing balance</td></tr></table> <p>Capital assets purchased with loans secured by CMHC are amortized at a rate consistent with the debt repayment schedule.</p>	Buildings	- 4% diminishing balance	Community Infrastructure	- 5% diminishing balance	Roads	- 5% diminishing balance	Equipment	- 20% diminishing balance	Automotive	- 30% diminishing balance
Buildings	- 4% diminishing balance										
Community Infrastructure	- 5% diminishing balance										
Roads	- 5% diminishing balance										
Equipment	- 20% diminishing balance										
Automotive	- 30% diminishing balance										
<b>Revenue Recognition</b>	<p>Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.</p> <p>Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.</p>										

---

**Animakee Wa Zhing #37**  
**Summary of Significant Accounting Policies**

**March 31, 2016**

---

**Use of Estimates**

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

**Replacement  
Reserve fund**

Under agreement with Canada Mortgage and Housing Corporation (CMHC) the replacement reserve account for projects 22-288-781-001 and 22-288-781-004 are to be increased annually by an amount approved by CMHC. The replacement reserve fund, along with accumulated interest is a restricted fund to be held in a separate bank account and/or invested, only in accounts or instruments insured by the Canada Deposit Insurance Corporation. The funds in the accounts may only be drawn for authorized major renovations and repairs.

**Pension Plan**

The First Nation maintains a defined contribution pension plan for its personnel. Expenses for this plan are equal to the First Nation's required contribution for the year.

## Animakee Wa Zhing #37

### Notes to Financial Statements

March 31, 2016

#### 1. Accounts Receivable

	2016	2015
Aboriginal Affairs and Northern Development Canada	\$ 128,060	\$ 372,082
HST rebates	35,000	35,000
Anishinaabeg of Kabapikotawangag Resource Council Inc.	51,872	61,558
Ministry of Northern Development and Mines	16,887	25,721
Shooniyaa Wa-Biitong	11,005	26,917
Canada Mortgage and Housing Corporation	95,804	8,288
Ministry of Aboriginal Affairs	47,130	23,013
Province of Ontario	5,501	3,616
Health Canada	61,565	127,915
Ministry of Health and Long Term Care	2,104	1,522
Other	194,010	67,991
	<u>\$ 648,938</u>	<u>\$ 753,623</u>

#### 2. Canada Mortgage and Housing Corporation Replacement Reserve Funds

The CMHC Replacement Reserve Funds were comprised of:

	2016	2015
Bank	\$ 179,279	\$ 101,050
Due to/from operations	3,160	68,879
	<u>\$ 182,439</u>	<u>\$ 169,929</u>

**Animakee Wa Zhing #37**  
**Notes to Financial Statements**

**March 31, 2016**

**3. Capital Assets**

	Cost				Accumulated Amortization				2016	2015
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Amortization	Disposals and Write-downs	Closing Balance	Net Book Value	Net Book Value
Buildings	\$1,038,620	\$ 860,074	\$ -	\$1,898,694	\$ 4,263,169	\$ 232,768	\$ -	\$ 4,495,937	\$ 7,402,757	\$ 6,775,452
Community infrastructure and roads	626,027	-	-	626,027	241,902	61,225	-	303,127	322,900	384,124
Equipment	479,209	-	-	479,209	364,899	22,862	-	387,761	91,448	114,310
Automotive	332,923	137,430	-	470,353	257,506	43,240	-	300,746	169,607	75,417
	<u>\$12,476,779</u>	<u>\$ 997,504</u>	<u>\$ -</u>	<u>\$13,474,283</u>	<u>\$ 5,127,476</u>	<u>\$ 360,095</u>	<u>\$ -</u>	<u>\$ 5,487,571</u>	<u>\$ 7,986,712</u>	<u>\$ 7,349,303</u>

At March 31, 2016, the First Nation had \$298,384 (2015 - \$1,092,891) assets under construction included in buildings. No amortization was taken on these assets.

In prior year, the First Nation corrected the recording of its capital assets held prior to April 1, 1996 in accordance with PS 3150 - Tangible Capital Assets. The impact on prior year results was as follows:

Increase to capital assets	\$ 823,067
Decrease to expenses	\$(823,067)

## Animakee Wa Zhing #37 Notes to Financial Statements

March 31, 2016

### 4. Accounts Payable and Accruals

	2016	2015
Trade and other payables	\$ 178,366	\$ 389,688
Payroll payables	33,634	19,885
Surpluses repayable	89,673	67,829
	<u>\$ 301,673</u>	<u>\$ 477,402</u>

### 5. Deferred Revenue

	Opening Balance	Funding Received	Revenue Recognized	Closing Balance 2016	Closing Balance 2015
Casino Rama	\$ 478,872	\$ 700,054	\$ (1,178,926)	\$ -	\$ 478,872
Other programs	76,048	354,193	(373,541)	56,700	76,048
	<u>\$ 554,920</u>	<u>\$ 1,054,247</u>	<u>\$ (1,552,467)</u>	<u>\$ 56,700</u>	<u>\$ 554,920</u>

### 6. Long Term Debt

	2016	2015
CMHC Mortgage on CMHC 4 Unit project, total loan \$811,200, repayable \$3,167 monthly, commencing January 1, 2016 including interest at 1.30%, secured by specific assets	\$ 804,224	\$ 434,240
CMHC Mortgage on CMHC phase 1 project, total loan \$825,000, repayable \$3,516 monthly, commencing May 1, 2007 including interest at 1.65%, secured by a Ministerial Guarantee, advanced to date	595,966	628,052
Loan advance from Aboriginal Affairs and Northern Development Canada, in connection with the flooding claim, repayable from flood claim proceeds upon receipt of the proceeds or by March 31, 2019 if no proceeds are received	345,080	263,897
Loan advance from Aboriginal Affairs and Northern Development Canada, in connection with research and negotiation of the Treaty Land Entitlement Claim, repayable on the earlier of March 31, 2019 or the date on which the claim is settled	383,546	356,234
	<u>\$ 2,128,816</u>	<u>\$ 1,682,423</u>

# Animakee Wa Zhing #37

## Notes to Financial Statements

March 31, 2016

### 6. Long Term Debt - continued

Principal payments due in the next five years are as follows:

Year	Amount
2017	\$ 61,389
2018	592,446
2019	758,128
2020	29,887
2021	686,966

### 7. Government Transfers

	Operating	Capital	2016 Total	Operating	Capital	2015 Total
<b>Federal</b>						
AANDC	\$ 1,945,567	\$ -	\$ 1,945,567	\$ 2,107,944	\$ -	\$ 2,107,944
CMHC	83,251	-	83,251	78,662	-	78,662
Health Canada	456,200	-	456,200	448,924	-	448,924
	<b>2,485,018</b>	<b>-</b>	<b>2,485,018</b>	<b>2,635,530</b>	<b>-</b>	<b>2,635,530</b>
<b>Provincial</b>	<b>594,669</b>	<b>-</b>	<b>594,669</b>	<b>558,362</b>	<b>-</b>	<b>558,362</b>
	<b>\$ 3,079,687</b>	<b>\$ -</b>	<b>\$ 3,079,687</b>	<b>\$ 3,193,892</b>	<b>\$ -</b>	<b>\$ 3,193,892</b>

### 8. Ottawa Trust Fund

	2016	2015
Balance, beginning of year	\$ 83,017	\$ 80,731
Add:		
Investment income	1,761	2,286
Balance, end of year	\$ 84,778	\$ 83,017

These amounts are not carried on the statement of financial position and are presented here solely for information purposes only. The amounts on deposit with the Government of Canada are audited by the Auditor General for Canada. If the First Nation accesses these funds at a future time, they will be recognized as revenue in the year accessed.

# **Animakee Wa Zhing #37** **Notes to Financial Statements**

March 31, 2016

## **9. Accumulated Surplus**

The First Nation segregates its accumulated surplus into the following categories:

	<u>2016</u>	<u>2015</u>
Current funds	\$ (616,194)	\$ (650,583)
Investment in capital assets	6,586,522	6,287,011
CMHC reserve funds	182,439	169,929
Restricted reserve for special projects	397,104	-
	<u>\$ 6,549,871</u>	<u>\$ 5,806,357</u>
	<u>2016</u>	<u>2015</u>
<b>Replacement Reserve #22-288-781-001</b>		
Balance, beginning of year	\$ 74,800	\$ 65,450
Add:		
Replacement reserve contributions	9,350	9,350
Balance, end of year	<u>\$ 84,150</u>	<u>\$ 74,800</u>
<b>Operating Reserve #22-288-781-001</b>		
Balance, beginning of year	\$ 95,129	\$ 95,101
Add:		
Transfer from operations	(1,257)	28
Balance, end of year	<u>\$ 93,872</u>	<u>\$ 95,129</u>
<b>Total Reserve Funds Project #22-288-781-001</b>	<u>\$ 178,022</u>	<u>\$ 169,929</u>
<b>Replacement Reserve #22-288-781-004</b>		
Balance, beginning of year	\$ -	\$ -
Add:		
Replacement reserve contributions	1,800	-
Balance, end of year	<u>\$ 1,800</u>	<u>\$ -</u>
<b>Operating Reserve #22-288-781-004</b>		
Balance, beginning of year	\$ -	\$ -
Add:		
Transfer from operations	2,617	-
Balance, end of year	<u>\$ 2,617</u>	<u>\$ -</u>
<b>Total Reserve Funds Project #22-288-781-004</b>	<u>\$ 4,417</u>	<u>\$ -</u>
<b>Total Reserve Funds</b>	<u>\$ 182,439</u>	<u>\$ 169,929</u>



**March 31, 2016**

---

**10. Bank Line of Credit**

The First Nation has in place a line of credit at the Canadian Imperial Bank of Commerce. The line of credit has a limit of \$40,000 and bears interest at a rate of prime plus 3.5%. At March 31, 2016, the line of credit was not utilized.

---

**11. Defined Contribution Pension Plan**

The expense for the First Nations pension plan for the year was \$15,268 (2015 - \$14,287). The plan is funded by the First Nations employees at the rate of 5.0% of the employees' salary. The First Nation matches the employees contributions.

---

**12. Economic Dependence**

The First Nation receives the majority of its revenue from government sources. In the event that this funding is discontinued, the First Nation would have to find alternative funding or discontinue some or all of its programs.

---

**13. Federal Assistance Payments**

The First Nation has received Federal assistance through CMHC pursuant to Section 95 of the National Housing Act to reduce mortgage interest expense to enable the First Nation to provide housing to low-income individuals. The amount of assistance received during the year was \$44,372 (2015 - \$44,372).

---

**14. Budgets**

The budget approved by Chief and Council was not prepared on a consolidated basis and does not include all of the activities of the First Nation. As a result, budget figures are only presented on a non-consolidated basis for programs where available.

---

**15. Segmented Financial Information**

Animakee Wa Zhing #37 is a diversified local government that provides a wide range of services to its citizens and members, including band administration, education, health, economic development, social services, housing, Casino Rama, and capital, operations and maintenance. For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

**Band Administration**

Administration is comprised of the administration and finance department. This department performs a management and administrative role by holding Council Meetings to administer the delivery of programs and services and to help develop a strategy for the future.

**March 31, 2016**

---

**15. Segmented Financial Information - continued**

**Education**

Education and educational programs are responsible for providing the resources necessary to enhance the educational development of community members.

**Health**

The First Nation operates a variety of health programs to provide health awareness and prevention and assistance programs for community members.

**Economic Development and Social Services**

Economic development and social services provide a variety of services and programs to improve the economic and social well-being of community members.

**Casino Rama**

Casino Rama programs provide assistance in a variety of First Nation initiatives including community development, economic development, cultural development, education and health.

**Capital, Operations and Maintenance**

Capital, operations and maintenance programs develop and maintain community infrastructure.

**Animakee Wa Zhing #37**  
**Schedule of Revenue and Expenses**  
**Segmented Financial Information**  
**For the year ended March 31, 2016**

	Administration	Education	Health	Economic Development and Social Services	Casino Rama	Capital, Operations and Maintenance	Total
<b>Revenue</b>							
Grants	\$ 549,845	\$ 1,164,303	\$ 575,968	\$ 474,774	\$ 1,178,924	\$ 534,981	\$ 4,478,795
User fees and other	508,076	5,800	-	5,362	-	143,715	662,953
	<b>1,057,921</b>	<b>1,170,103</b>	<b>575,968</b>	<b>480,136</b>	<b>1,178,924</b>	<b>678,696</b>	<b>5,141,748</b>
<b>Expenses</b>							
Administration and office	293,566	41,827	36,404	60,838	-	27,194	459,829
Supplies and program expenses	145,879	628,845	185,513	354,672	38,955	333,616	1,687,480
Rent and utilities	46,841	44,798	19,016	37,967	-	34,119	182,741
Travel and training	124,853	192,984	63,548	61,482	-	13,011	455,878
Honorariums, salaries and benefits	465,049	269,335	243,462	186,471	-	87,894	1,252,211
Amortization	323,949	-	-	-	-	36,146	360,095
	<b>1,400,137</b>	<b>1,177,789</b>	<b>547,943</b>	<b>701,430</b>	<b>38,955</b>	<b>531,980</b>	<b>4,398,234</b>
<b>Net revenue (expense) for the year</b>	<b>\$ (342,216)</b>	<b>\$ (7,686)</b>	<b>\$ 28,025</b>	<b>\$ (221,294)</b>	<b>\$ 1,139,969</b>	<b>\$ 146,716</b>	<b>\$ 743,514</b>

**Animakee Wa Zhing #37**  
**Schedule of Revenue and Expenses**  
**Segmented Financial Information**  
**For the year ended March 31, 2015**

	Administration	Education	Health	Economic Development and Social Services	Casino Rama	Capital, Operations and Maintenance	Total
<b>Revenue</b>							
Grants	\$ 409,780	\$ 1,108,890	\$ 714,507	\$ 574,701	\$ 598,420	\$ 486,280	\$ 3,892,578
User fees and other	176,941	-	-	16,900	-	169,720	363,561
	<b>586,721</b>	<b>1,108,890</b>	<b>714,507</b>	<b>591,601</b>	<b>598,420</b>	<b>656,000</b>	<b>4,256,139</b>
<b>Expenses</b>							
Administration and office	333,876	73,412	37,294	53,237	-	21,852	519,671
Supplies and program expenses	63,507	567,837	283,300	413,484	118,111	252,173	1,698,412
Rent and utilities	35,215	33,186	26,430	25,207	-	48,212	168,250
Travel and training	68,371	182,115	83,963	56,897	-	12,077	403,423
Honorariums, salaries and benefits	371,484	205,166	264,969	199,752	-	95,391	1,136,762
Amortization	287,079	-	-	31,585	-	-	318,664
	<b>1,159,532</b>	<b>1,061,716</b>	<b>695,956</b>	<b>780,162</b>	<b>118,111</b>	<b>429,705</b>	<b>4,245,182</b>
<b>Net revenue (expense) for the year</b>	<b>\$ (572,811)</b>	<b>\$ 47,174</b>	<b>\$ 18,551</b>	<b>\$ (188,561)</b>	<b>\$ 480,309</b>	<b>\$ 226,295</b>	<b>\$ 10,957</b>