Financial Statements of

WASAUKSING FIRST NATION

Year ended March 31, 2018

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of Wasauksing First Nation are the responsibility of management and have been approved by the Chief and Council of the First Nation.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The First Nation maintains a system of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the First Nation's financial statements and recommend their approval. The Chief and Council meet to discuss and to review the annual report, the financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the First Nation.

Chief

Chief Executive Director

Director of Finance

KPMG LLP
Claridge Executive Centre
144 Pine Street
Sudbury Ontario P3C 1X3
Canada
Telephone (705) 675-8500
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INDEPENDENT AUDITORS' REPORT

To the Council and Members of Wasauksing First Nation

We have audited the accompanying financial statements of Wasauksing First Nation which comprise the statement of financial position as at March 31, 2018, the statements of financial activities, changes in net financial assets and cash flows, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

KPMG

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Wasauksing First Nation as at March 31, 2018 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada
July 25, 2018

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Year ended March 31, 2018

WASAUKSING FIRST NATION

Exhibit A - Statement of Financial Position

March 31, 2018, with comparative information for 2017

	2018	2017
Financial Assets		
Cash	$ 4,597,401	$ 3,732,601
Restricted cash (note 2)	323,264	321,713
Marketable securities (note 3)	3,014,138	2,822,246
Consolidated revenue trust fund	14,671	21,880
Accounts receivable (note 4)	1,959,799	600,196
	9,909,273	7,498,636
Financial Liabilities		
Accounts payable and accrued liabilities	872,419	846,923
Deferred revenue (note 5)	2,028,986	596,584
Obligations under capital lease (note 6)	77,409	110,494
Long-term debt (note 7)	1,389,086	1,508,747
	4,367,900	3,062,748
Net financial assets	5,541,373	4,435,888
Non-Financial Assets		
Tangible capital assets (note 8)	22,224,404	23,184,374
Prepaid expenses	75,623	53,123
	22,300,027	23,237,497
Contingent liabilities (note 9)		
Accumulated surplus (note 10)	$ 27,841,400	$ 27,673,385

See accompanying notes to financial statements.

Approved:

WASAUKSING FIRST NATION

Exhibit B - Statement of Financial Activities

Year ended March 31, 2018, with comparative information for 2017

	Budget	2018	2017
Revenue:			
Indigenous and Northern Affairs Canada (note 11)	$ 3,618,578	$ 3,681,894	$ 3,606,534
Health Canada	826,710	821,058	664,543
Ontario First Nations Limited Partnership	849,646	842,676	832,732
Canada Mortgage and Housing Corporation	265,395	255,238	247,256
Provincial funding	1,838,636	2,021,245	1,845,030
Rentals, leasing and permits	326,684	407,955	402,257
Interest and investment income	-	224,882	153,731
Other	1,120,574	1,438,318	1,205,593
	8,846,223	9,693,266	8,957,676
Expenses:			
Band Support	1,041,371	686,949	781,259
Social Assistance	1,068,701	1,080,344	1,056,656
Education	1,690,050	1,727,074	1,676,466
Economic Development	248,314	237,136	162,192
Land Management	359,223	264,758	320,763
Community Infrastructure	2,129,073	2,174,270	2,172,236
Community Property	405,214	428,718	428,525
Day Care Operations	721,881	753,480	739,137
Social Services	499,954	545,645	417,065
Health Services	928,387	814,746	630,556
Library	17,782	13,936	17,123
Employment and Training	89,337	72,404	150,774
CMHC Housing	287,838	286,824	297,000
Rental Housing	246,209	191,828	244,933
Marina	277,421	247,139	256,208
Loss on disposal of tangible capital assets	-	-	1,013,362
	10,010,755	9,525,251	10,364,255
Excess (deficiency) of revenue over expenses	(1,164,532)	168,015	(1,406,579)
Accumulated surplus, beginning of year	27,673,385	27,673,385	29,079,964
Accumulated surplus, end of year	$ 26,508,853	$ 27,841,400	$ 27,673,385

See accompanying notes to financial statements.

WASAUKSING FIRST NATION

Exhibit C - Statement of Changes in Net Financial Assets

Year ended March 31, 2018, with comparative information for 2017

	Budget	2018	2017
Excess (deficiency) of revenue over expenses	$ (1,164,532)	$ 168,015	$ (1,406,579)
Acquisition of tangible capital assets	(5,000)	(323,749)	(277,318)
Amortization of tangible capital assets	1,283,719	1,283,719	1,333,766
Loss on disposal of tangible capital assets	-	-	1,013,362
	114,187	1,127,985	663,231
Acquisition of prepaid expenses	-	(22,500)	(14,555)
Change in net financial assets	114,187	1,105,485	648,676
Net financial assets, beginning of year	4,435,888	4,435,888	3,787,212
Net financial assets, end of year	$ 4,550,075	$ 5,541,373	$ 4,435,888

See accompanying notes to financial statements.

WASAUKSING FIRST NATION

Exhibit D - Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Operating transactions:		
Excess (deficiency) of revenue over expenses	$ 168,015	$ (1,406,579)
Adjustment for:		
Amortization of tangible capital assets	1,283,719	1,333,766
Loss on disposal of tangible capital assets	-	1,013,362
	1,451,734	940,549
Change in non-cash working capital:		
Decrease (increase) in accounts receivable	(1,359,603)	454,830
Increase in prepaid expenses	(22,500)	(14,555)
Increase (decrease) in accounts payable and accrued liabilities	25,496	(65,407)
Increase (decrease) in deferred revenue	1,432,402	(89,169)
	1,527,529	1,226,248
Capital transactions:		
Acquisition of tangible capital assets	(323,749)	(224,038)
Financing transactions:		
Principal payments on long-term debt	(119,661)	(117,329)
Principal payments on obligations under capital leases	(33,085)	(25,566)
	(152,746)	(142,895)
Investing transactions:		
Increase in marketable securities	(191,892)	(137,313)
Increase (decrease) in consolidated revenue trust fund	7,209	(2,431)
	(184,683)	(139,744)
Net increase in cash	866,351	719,571
Cash, beginning of year	4,054,314	3,334,743
Cash, end of year	$ 4,920,665	$ 4,054,314
Represented by:		
Cash	$ 4,597,401	$ 3,732,601
Restricted cash	323,264	321,713
	$ 4,920,665	$ 4,054,314

See accompanying notes to financial statements.

Wasauksing First Nation, located near Parry Sound, Ontario, administers programs and provides services on behalf of its members.

1. Significant accounting policies:

These financial statements of Wasauksing First Nation (the "First Nation") are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these financial statements:

(a) Reporting entity:

The reporting entity includes all of the committees of Council under the control of the First Nation.

(b) Basis of accounting:

The First Nation follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings and land improvements	20 - 50 years
Equipment	5 years
Vehicles	5 - 20 years
Roads	25 years
Water systems	25 years
Housing	25 years
Swing bridge	25 years

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

1. Significant accounting policies (continued):

(c) Non-financial assets (continued):

(ii) Works of art and cultural and historic assets are not recorded as assets in these financial statements.

(d) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the statement of financial position.

(e) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant items subject to such estimates and assumptions include the carrying amount of capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(f) Consolidated revenue funds:

Funds held in trust are comprised of funds held in Ottawa Trust accounts and arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

(g) Marketable securities:

Investments in non-controlled entities are recorded at cost. Temporary changes in the market value of the investments are not recorded.

(h) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the government.

Adjustments made under funding arrangements relating to prior years are charged to operations in the year during which the adjustments are made.

2. Restricted cash:

	2018	2017
Robinson Huron Treaty (i)	$ 284,124	$ 283,456
First Nations Finance Authority (ii)	39,140	38,257
	$ 323,264	$ 321,713

(i) The First Nation has pledged $282,750 as security for a loan guarantee arrangement with the Bank of Montreal as described in note 9(b).

(ii) The First Nation is required to maintain a debt reserve bank account of $37,500 as part of a borrowing agreement with First Nations Finance Authority as described in note 7.

Any interest earned in excess of the pledged amounts is unrestricted for use by the First Nation.

3. Marketable securities:

	2018		2017	
	Cost	Market	Cost	Market
Balanced Fund	$ 3,014,138	2,899,668	$ 2,822,246	2,848,397

4. Accounts receivable:

	2018	2017
Indigenous and Northern Affairs Canada	$ 578,594	$ 85,950
Ministry of Education	468,586	190,221
Ministry of Health and Long Term Care	170,978	56,770
Canada Mortgage and Housing Corporation	162,642	50,942
Union of Ontario Indians	126,289	4,964
Industry Canada	117,750	–
Waubetek Business Development Corporation	52,391	–
Northern Ontario Heritage Fund Corporation	50,000	–
Gezhtoojig Employment and Training	44,060	39,127
Ontario Power Authority	43,777	–
Ministry of Transportation	41,106	–
Ministry of Community and Social Services	14,019	45,185
Other	128,527	151,037
Band members	1,002,966	1,034,088
Allowance for doubtful accounts	(1,041,886)	(1,058,088)
	$ 1,959,799	$ 600,196

5. Deferred revenue:

	2018	2017
Indigenous and Northern Affairs Canada	$ 1,414,930	$ 137,017
Ministry of Aboriginal Affairs - Copegog Island	234,396	234,396
Health Canada	33,697	–
Other	345,963	225,171
	$ 2,028,986	$ 596,584

6. Obligation under capital leases:

	2018	2017
Capital lease obligation, $1,851 monthly including principal and interest, bearing interest at 4.45%, due May 2020, secured by equipment with net book value of $80,930 (2017 - $91,721)	$ 44,109	$ 63,874
Capital lease obligation, $1,110 monthly principal, interest free, due September 2020, secured by vehicle with net book value of $45,288 (2017 - $50,615)	33,300	46,620
	$ 77,409	$ 110,494

Future minimum lease payments are as follows:

2019	$ 35,528
2020	35,528
2021	8,511
	79,567
Less interest included in lease payments	2,158
Present value of future minimum lease payments	$ 77,409

7. Long-term debt:

	2018	2017
Mortgage payable $3,328 monthly including principal and interest, bearing interest at 1.67% per annum due April 2018	$ 3,326	$ 42,844
Mortgage payable $3,073 monthly including principal and interest, bearing interest at 1.62% per annum due May 2018	337,696	368,843
Mortgage payable $2,229 monthly including principal and interest, bearing interest at 1.85% per annum due August 2019	376,933	396,533
Promissory note payable to First Nations Finance Authority, $4,191 monthly including principal and interest, bearing interest at 2.985% per annum, due August 2024	671,131	700,527
	$ 1,389,086	$ 1,508,747

The First Nation may request to refinance the promissory note with First Nations Finance Authority no less than six months prior to the end of its maturity in August 2024. The promissory note is secured by an assignment of distributions from the Ontario First Nations Limited Partnership.

Principal payments due in each of the next five years are as follows:

2019	$ 81,623
2020	79,351
2021	80,429
2022	81,532
2023	82,660

8. Tangible capital assets:

Cost	2017	Additions	Disposals	2018
Land	$ 1	$ -	$ -	$ 1
Buildings and land improvements	7,630,241	-	-	7,630,241
Equipment	1,602,241	42,226	-	1,644,467
Vehicles	1,078,471	-	-	1,078,471
Roads	1,473,236	-	-	1,473,236
Water systems	16,740,082	-	-	16,740,082
Housing	11,448,126	-	-	11,448,126
Assets under construction	-	281,523	-	281,523
Total	$ 39,972,398	$ 323,749	$ -	$ 40,296,147

Accumulated Amortization	2017	Disposals	Amortization expense	2018
Buildings and land improvements	$ 2,535,658	$ -	$ 153,231	$ 2,688,889
Equipment	1,087,420	-	81,389	1,168,809
Vehicles	747,854	-	67,004	814,858
Roads	925,500	-	33,790	959,290
Water systems	3,703,999	-	669,602	4,373,601
Housing	7,787,593	-	278,703	8,066,296
Total	$ 16,788,024	$ -	$ 1,283,719	$ 18,071,743

	Net book value 2017	Net book value 2018
Land	$ 1	$ 1
Buildings and land improvements	5,094,583	4,941,352
Equipment	514,821	475,658
Vehicles	330,617	263,613
Roads	547,736	513,946
Water systems	13,036,083	12,366,481
Housing	3,660,533	3,381,830
Assets under construction	-	281,523
Total	$ 23,184,374	$ 22,224,404

Equipment includes items acquired under capital lease with a net book value of $80,930 (2017 - $91,721). Vehicles includes items acquired under capital lease with a net book value of $45,288 (2017 - $50,616).

8. Tangible capital assets (continued):

Cost		2016		Additions		Disposals		2017
Land	$	1	$	-	$	-	$	1
Buildings and land improvements		7,512,068		118,173		-		7,630,241
Equipment		1,568,284		33,957		-		1,602,241
Vehicles		1,025,191		53,280		-		1,078,471
Roads		1,401,328		71,908		-		1,473,236
Water systems		16,740,082		-		-		16,740,082
Housing		11,448,126		-		-		11,448,126
Swing bridge		1,784,670		-		(1,784,670)		-
Total	$	41,479,750	$	277,318	$	(1,784,670)	$	39,972,398

Accumulated Amortization		2016		Disposals		Amortization expense		2017
Buildings and land improvements	$	2,383,609	$	-	$	152,049	$	2,535,658
Equipment		975,790		-		111,630		1,087,420
Vehicles		678,264		-		69,590		747,854
Roads		893,148		-		32,352		925,500
Water systems		3,034,397		-		669,602		3,703,999
Housing		7,489,050		-		298,543		7,787,593
Swing bridge		771,308		(771,308)		-		-
Total	$	16,225,566	$	(771,308)	$	1,333,766	$	16,788,024

		Net book value 2016		Net book value 2017
Land	$	1	$	1
Buildings and land improvements		5,128,459		5,094,583
Equipment		592,494		514,821
Vehicles		346,927		330,617
Roads		508,180		547,736
Water systems		13,705,685		13,036,083
Housing		3,959,076		3,660,533
Swing bridge		1,013,362		-
Total	$	25,254,184	$	23,184,374

9. Contingent liabilities:

(a) The First Nation has guaranteed loans on behalf of First Nation members in the amount of $682,994 (2017 - $936,159).

(b) In accordance with terms and conditions of a financing arrangement between the Bank of Montreal and the Robinson Huron Treaty Trust (the "Trust"), the First Nation as a beneficiary of the Trust has guaranteed borrowings in proportion to its beneficial interest in the Trust in the amount of $282,750 (2017 - $282,750). As of March 31, 2018, its proportional outstanding loan balance as part of the Trust is $281,821 (2017 – $168,308).

10. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2018	2017
Surplus:		
Invested in tangible capital assets	$ 20,811,841	$ 21,621,301
Consolidated revenue trust	14,671	21,880
Ontario First Nations Limited Partnership	6,140,443	5,665,256
CMHC Housing operations	(312,841)	(290,524)
Operations	176,661	(148,785)
	26,830,775	26,869,128
Replacement reserves	167,878	153,963
Committed reserves	842,747	650,294
	$ 27,841,400	$ 27,673,385

11. Reconciliation of Indigenous and Northern Affairs Canada Funding ("INAC"):

The revenue from INAC is comprised of the following:

Funding per confirmation	$ 4,953,880
Add: opening deferred revenue	137,017
Add: one-time funding – Swing Bridge O&M	78,415
Less: ending deferred revenue	(1,414,930)
Less: set contribution funding payable	(72,488)
Revenue per financial statements	$ 3,681,894

12. Budget information:

The budget data presented in these financial statements is based upon the operating and capital budgets approved by Council. The reconciliation of the approved budget to the budget figures reported on these financial statements is listed below:

Approved expense budget:		
Total expenses per budget	$	8,884,782
Less:		
Capital acquisition		(5,000)
Principal payments on long-term debt		(119,661)
Principal payments on obligations under capital leases		(33,085)
		8,727,036
Add:		
Amortization of tangible capital assets		1,283,719
Expense budget per financial statements	$	10,010,755

13. Comparative information:

Certain 2018 comparative information have been reclassified where necessary to conform with the presentation adopted in 2017.

14. Segmented information:

The First Nation is a diversified governmental institution that provides a wide range of services to its Members, including band support, health services, education, social assistance, capital projects and business operations in addition to also managing specific funds from others. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by functional areas and their activities are reported in these funds. Certain functional areas that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Support

The band support functional area oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for the related departments within the First Nation, as well as administration of all land claims on behalf of the First Nation.

14. Segmented information (continued):

Community Infrastructure

The community infrastructure functional area provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, street lighting and community buildings.

Economic Development

The economic development functional area develops employment and training opportunities, along with identification of economic development initiatives for the First Nation and its members, including the First Nation's marina operations.

Health

The health services functional area provides a diverse bundle of services directed toward the well-being of the Members including such activities as patient transportation, early childhood development and various other health related activities.

Education

The education functional area administers tuition agreements with various school boards, manages the post-secondary program for its members, provides local transportation for the students and delivers various other educational initiatives.

Community Property

The community property department provides services for the longevity of the First Nation by the acquisition or construction of equipment, roads and buildings. Revenue and expenses included in the community property department are generally of long-term in nature, capitalized in the accounts of the First Nation and amortized over their useful life.

Social Services

The social services functional area delivers a variety of programming including Ontario Works, employment support services, homemakers and national child benefit programs. The department also includes day care operations, library services and native child welfare initiatives.

Housing

The housing functional area manages the operations of the various rental housing owned by the First Nation including both CMHC and other social housing. This includes tenant identification, rent collection and maintenance management.

14. Segmented information (continued):

Other

The First Nation's activities related to its participation with the Ontario First Nations Limited Partnership are identified and managed by this department.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocations methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

14. Segmented information (continued):

		Band Support	Community Infrastructure	Economic Development	Health	Education	Community Property	Social Services	Housing	Other	2018 Total
Revenue:											
Revenue	$	1,021,644	1,181,685	662,259	843,843	1,783,663	426,018	2,408,758	314,874	1,050,522	9,693,266
Expenses:											
Administration chargebacks		(404,470)	-	-	-	-	-	-	-	-	(404,470)
Salaries, benefits and honoraria		767,012	548,411	187,086	342,574	700,101	79,104	1,228,245	58,706	-	3,911,239
Travel and training		74,663	5,182	5,046	28,419	76,885	-	86,014	-	-	276,209
Interest on long-term debt		1,299	14,550	7,498	-	-	-	-	13,156	-	36,503
Contractual and professional fees		158,581	5,231	122,605	85,664	25,651	55,178	38,870	5,200	-	496,980
Materials, supplies and rentals		127,737	536,152	386,122	265,356	139,470	233,341	349,103	82,971	-	2,120,252
Tuition and student allowances		-	-	-	-	681,472	-	-	-	-	681,472
Other		255,031	114,167	49,878	126,110	96,332	61,094	704,566	39,918	-	1,447,096
Amortization of tangible capital assets		-	950,580	47,271	-	7,165	-	-	278,703	-	1,283,719
Investment in tangible capital assets		(28,154)	-	(248,827)	(33,376)	-	-	(13,392)	-	-	(323,749)
		951,699	2,174,273	556,679	814,747	1,727,076	428,717	2,393,406	478,654	-	9,525,251
Excess (deficiency) of revenue over expenses	$	69,945	(992,588)	105,580	29,096	56,587	(2,699)	15,352	(163,780)	1,050,522	168,015

14. Segmented information (continued):

	Band Support	Community Infrastructure	Economic Development	Health	Education	Community Property	Social Services	Housing	Other	2017 Total
Revenue:										
Revenue	$ 1,095,372	1,044,175	460,517	577,526	1,668,332	502,054	2,215,741	323,038	1,070,921	8,957,676
Expenses:										
Administration chargebacks	(381,563)	-	-	-	-	-	-	-	-	(381,563)
Salaries, benefits and honoraria	830,868	540,446	256,027	333,392	616,291	84,870	1,128,291	82,688	-	3,872,873
Travel and training	92,974	5,603	5,407	13,565	63,844	-	36,498	-	-	217,891
Interest on long-term debt	1,584	16,955	7,783	-	-	-	-	14,636	-	40,958
Contractual and professional fees	164,231	14,708	51,245	38,700	65,180	220,574	7,227	5,650	-	567,515
Materials, supplies and rentals	109,696	511,218	142,364	112,072	133,735	141,862	416,330	133,147	-	1,700,424
Tuition and student allowances	-	-	-	-	729,387	-	-	-	-	729,387
Other	291,316	109,096	58,157	132,824	60,863	192,521	641,636	7,267	-	1,493,680
Loss on disposal of tangible capital assets	-	1,013,362	-	-	-	-	-	-	-	1,013,362
Amortization of tangible capital assets	-	979,868	48,190	-	7,165	-	-	298,543	-	1,333,766
Investment in tangible capital assets	(7,200)	(5,657)	-	-	-	(211,181)	-	-	-	(224,038)
	1,101,906	3,185,599	569,173	630,553	1,676,465	428,646	2,229,982	541,931	-	10,364,255
Excess (deficiency) of revenue over expenses	$ (6,534)	(2,141,424)	(108,656)	(53,027)	(8,133)	73,408	(14,241)	(218,893)	1,070,921	(1,406,579)