



RECEIVED

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JUL 26 2019

Indigenous Services Canada
Services aux Autochtones Canada
Sudbury

PRIVATE AND CONFIDENTIAL
Indigenous Services Canada
760 Notre Dame Avenue, Unit M
Sudbury ON P3A 2T4

July 26, 2019

Dear Sir or Madam:

Moose Deer Point First Nation

At the request of our client, Moose Deer Point First Nation, we are submitting the following items regarding the March 31, 2019 year-end, which comply with terms of the FNFTA, and can be made available on your internet site:

- Audited Financial Statements
- Schedule of Remuneration and Expenses – Chief & Council

The following additional required reporting documents will not be published and are for your internal purposes only:

- Schedule of Remuneration and Expenses – Unelected Senior Officials
- Revenues and Expenses – Indigenous Services Canada
- Revenues and Expenses – Health Canada

We trust this is satisfactory. Should you have any questions or require any additional information, please do not hesitate to contact our office.

Yours very truly

Kyle Ellis, CPA, CA
Senior Manager

/lb

Enclosures:

Consolidated Financial Statements of

**MOOSE DEER POINT
FIRST NATION**

And Independent Auditors' Report thereon

Year ended March 31, 2019

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of the Moose Deer Point First Nation (the "First Nation") are the responsibility of management and have been approved by the First Nation and the undemoted Chief and Council of the First Nation.

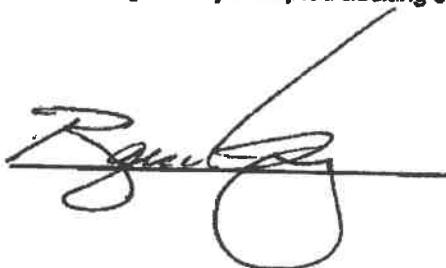
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council review the First Nation's consolidated financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditors' report. The Chief and Council take this information into consideration when approving the consolidated financial statements for issuance to the Members. Chief and Council also consider the engagement of the external auditors.

The consolidated financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the members.

A handwritten signature in black ink, appearing to read "Robert J. Gauthier". It is written in a cursive style with a long, thin line extending from the top left of the signature area.A handwritten signature in black ink, appearing to read "E. Isaac". It is written in a cursive style with a horizontal line extending from the bottom right of the signature area.



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INDEPENDENT AUDITORS' REPORT

To the Members of Moose Deer Point First Nation

Opinion

We have audited the financial statements of Moose Deer Point First Nation (the "First Nation"), which comprise:

- the statement of financial position as at March 31, 2019
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net financial assets (debt) for the year then ended
- the statement of cash flows for the year then ended
- and the notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements")

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibility under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient audit evidence regarding the financial information of the entities or business activities within the Group First Nation to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is fluid and cursive, with 'KPMG' on the top line and 'LLP' on the line below it. A thin horizontal line is drawn underneath the signature.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada

July 23, 2019

MOOSE DEER POINT FIRST NATION

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Year ended March 31, 2019

Consolidated Financial Statements

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MOOSE DEER POINT FIRST NATION

Exhibit A - Consolidated Statement of Financial Position

March 31, 2019, with comparative information for 2018

	2019	2018
Financial Assets		
Cash and short-term investments (note 2)	\$ 1,191,798	\$ 881,368
Ottawa Trust Fund	59,726	58,370
Accounts receivable (note 3)	650,061	472,376
<u>Investment in business enterprises (note 4)</u>	<u>2</u>	<u>2</u>
	1,901,587	1,412,116
Financial Liabilities		
Accounts payable and accrued liabilities	734,373	832,606
<u>Deferred revenue (note 5)</u>	<u>159,249</u>	<u>73,478</u>
	893,622	906,084
Net financial assets	1,007,965	506,032
Non-Financial Assets		
Tangible capital assets (note 6)	29,007,568	30,361,382
Inventories	221,938	243,898
<u>Prepaid expenses</u>	<u>46,024</u>	<u>28,537</u>
	29,275,530	30,633,817
Accumulated surplus (note 7)	\$ 30,283,495	\$ 31,139,849

See accompanying notes to consolidated financial statements.

Approved:

MOOSE DEER POINT FIRST NATION

Exhibit B - Consolidated Statement of Operations and Accumulated Surplus

Year ended March 31, 2019, with comparative information for 2018

	2019 Budget	2019 Actual	2018 Actual
(note 8)			
Revenue:			
Government transfers - Provincial	\$ 601,266	\$ 750,424	\$ 594,988
- Federal	1,167,378	1,303,999	2,231,747
Investment income	15,000	4,414	4,160
Rental income	-	15,600	18,300
Kinoomaadziwin Education Body	1,061,521	1,117,644	3,613
Business operation	-	1,265,199	1,243,497
Other	556,220	1,126,918	1,105,713
	3,401,385	5,584,198	5,202,018
Expenses:			
Band Government	598,627	474,727	621,261
Social Development	96,948	102,093	116,746
Education	1,079,810	1,067,660	890,732
Health and Community Services	890,283	920,789	798,568
Employment and Economic Development	63,991	83,655	74,141
Community Infrastructure	2,488,989	1,956,111	2,361,476
Child Care	400,153	423,567	374,017
Marina	66,426	1,411,950	1,264,572
	5,685,227	6,440,552	6,501,513
Deficiency of revenue over expenses	(2,283,842)	(856,354)	(1,299,495)
Accumulated surplus, beginning of year	31,139,849	31,139,849	32,439,344
Accumulated surplus, end of year	\$ 28,856,007	\$ 30,283,495	\$ 31,139,849

See accompanying notes to consolidated financial statements.

MOOSE DEER POINT FIRST NATION

Exhibit C - Consolidated Statement of Changes in Net Financial Assets (Debt)

Year ended March 31, 2019, with comparative information for 2018

	2019 Budget (note 8)	2019 Actual	2018 Actual
Deficiency of revenue over expenses	\$ (2,283,842)	\$ (856,354)	\$ (1,299,495)
Acquisition of tangible capital assets	(234,520)	(234,520)	(205,329)
Amortization of tangible capital assets	1,551,006	1,551,006	1,883,203
Book value of disposals of tangible capital assets	-	37,328	-
	(967,356)	497,460	378,379
Acquisition of prepaid expenses	(46,024)	(46,024)	(28,537)
Use of prepaid expenses	28,537	28,537	22,758
Use of inventories	21,960	21,960	(13,459)
Change in net financial assets	(962,883)	501,933	359,141
Net financial assets, beginning of year	506,032	506,032	146,891
Net financial assets (debt), end of year	\$ (456,851)	\$ 1,007,965	\$ 506,032

See accompanying notes to consolidated financial statements.

MOOSE DEER POINT FIRST NATION

Exhibit D - Consolidated Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Cash flows from operating activities:		
Deficiency of revenue over expenses	\$ (856,354)	\$ (1,299,495)
Adjustments for:		
Loss (gain) on sale of tangible capital assets	22,328	(500)
Equity loss from government business enterprise	-	998
Amortization of tangible capital assets	<u>1,551,006</u>	<u>1,883,203</u>
	716,980	584,206
Change in non-cash working capital:		
Accounts receivable	(177,685)	(69,430)
Accounts payable and accrued liabilities	(98,233)	(299,061)
Deferred revenue	85,771	55,346
Prepaid expenses	(17,487)	(5,779)
Inventories	<u>21,960</u>	<u>(13,459)</u>
	531,306	251,823
Cash flow from investing activities:		
Increase in Ottawa Trust Fund	(1,356)	(1,213)
Cash flow from capital activities:		
Proceeds on sale of tangible capital assets	15,000	500
Acquisition of tangible capital assets	<u>(234,520)</u>	<u>(205,329)</u>
	(219,520)	(204,829)
Net increase in cash	310,430	45,781
Cash and short-term investments, beginning of year	881,368	835,587
Cash and short-term investments, end of year	\$ 1,191,798	\$ 881,368

See accompanying notes to consolidated financial statements.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

Moose Deer Point First Nation (the "First Nation"), located near Mactier, Ontario, administers programs and provides services on behalf of its members.

1. Significant accounting policies:

These consolidated financial statements of the First Nation are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these consolidated financial statements:

(a) Reporting entity:

- i) The reporting entity is comprised of all committees and related entities under the control of the First Nation including its sole government business enterprise, Mitawbik Ventures Inc.
- ii) Investment in government business enterprises:

The First Nation accounts for its 100% owned government business enterprise on a modified equity basis, consistent with Canadian generally accepted accounting principles as recommended by PSAB for investments in government business enterprises. Under the modified equity basis, the government business enterprises' accounting policies are not adjusted to conform with those of the First Nation and inter-organizational transactions and balances are not eliminated. The First Nation recognizes its equity interest in the annual income or loss of the government business enterprises in its consolidated statement of operations and accumulated surplus with corresponding increase or decrease in its investment account.

(b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue on the consolidated statement of financial position.

(c) Ottawa Trust Fund:

The Ottawa Trust Fund is held in trust by the Government of Canada and is included on the consolidated statement of financial position.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

1. Significant accounting policies (continued):

(d) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

Assets	Estimated Life
Land improvements	25 - 50 years
Buildings	20 - 50 years
Infrastructure	40 years
Machinery, vehicles and equipment	10 - 14 years
Furniture, computers and fixtures	4 - 20 years

In the year of acquisition, 50% of the normal amortization is recorded. Assets under construction are not amortized until the asset is available for productive use.

(ii) Inventories:

Inventories are measured at the lower of cost and net realizable value by using weighted average inventory costing methodology. The First Nation uses the same cost formula for all the inventories having a similar nature and use to the First Nation. When circumstances which previously caused inventories to be written down no longer exists, the previous impairment is reversed.

(e) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of tangible capital assets and valuation allowances for accounts receivable and inventories. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the statement of operations in the year in which they become known.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

1. Significant accounting policies (continued):

(f) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the government.

Adjustments made under funding arrangements relating to prior years are charged to operations in the year during which the adjustments are made.

2. Cash and short-term investments:

The short-term investments consisting of guaranteed investment certificates earn a rate of return ranging from 1.75% to 1.80% and amount to \$206,752 (2018 - \$203,694).

3. Accounts receivable:

The details of accounts receivable are as follows:

	2019	2018
Government of Canada	\$ 271,572	\$ 171,242
Province of Ontario	64,091	40,829
First Nation organizations	116,041	54,981
Marina	172,086	199,010
Other	85,719	64,018
Less: allowance for doubtful accounts	(59,448)	(57,704)
	<hr/>	<hr/>
	\$ 650,061	\$ 472,376

4. Investment in business enterprises:

Mitawbik Ventures Limited Partnership

The First Nation has a direct 99% interest in Mitawbik Ventures Limited Partnership ("MVL") and an indirect 1% interest by virtue of its 100% investment in Mitawbik Ventures Inc. (the general partner for MVL). MVL is engaged primarily in leasing of plastics moulding equipment. The First Nation's interest in MVL results of operations for the year ended March 31, 2019 is included in the First Nation's consolidated statement of operations and accumulated surplus.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

4. Investment in business enterprises (continued):

The following table presents condensed supplementary financial information of MVLP for the year ended March 31, 2019:

	2019	2018
Financial position:		
Current assets	\$ 369,500	\$ 303,500
Property	400,000	500,000
Total assets	769,500	803,500
Current liabilities	226,133	181,511
Long-term debt	1,000,000	1,000,000
Net position	\$ (456,633)	\$ (378,011)
 Moose Deer Point First Nation interest	 \$ (456,633)	 \$ (378,011)
Provision for impairment in value	456,632	378,012
Carrying value of investment	\$ 1	\$ 1
 Results of operations:		
Revenues	\$ 66,000	\$ 66,000
Expenses	144,622	139,110
	(78,622)	(73,110)
Unrealized loss in MVLP	78,622	72,112
Share in operations	\$ -	\$ (998)
 Investment in business enterprises:		
100% interest in Mitawbik Ventures Inc.	\$ 1	\$ 1
99% interest in MVLP	1	1
	\$ 2	\$ 2

5. Deferred revenue:

	2019	2018
ISC: Community Based Initiative	\$ 148,363	\$ -
KEB: AES Implementation	-	19,886
ISC: Land Code	8,211	12,317
ISC: Summer Work Experience	2,675	2,675
ISC: Prevention Least Disruptive Measures	-	38,600
	\$ 159,249	\$ 73,478

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

6. Tangible capital assets:

Cost	Balance at March 31, 2018	Additions	Disposals	Balance at March 31, 2019
Land	\$ 488,235	-	-	488,235
Land improvements	896,929	19,299	-	916,228
Buildings	32,802,618	44,232	-	32,846,850
Infrastructure	21,052,695	-	-	21,052,695
Machinery, vehicles and equipment	1,140,152	153,484	(82,956)	1,210,680
Furniture, computers and fixtures	232,622	17,505	-	250,127
Total	\$ 56,613,251	234,520	(82,956)	56,764,815
Accumulated Amortization	Balance at March 31, 2018	Disposals	Amortization	Balance at March 31, 2019
Land	\$ -	-	-	-
Land improvements	343,362	-	32,024	375,386
Buildings	20,520,083	-	906,743	21,426,826
Infrastructure	4,588,764	-	519,030	5,107,794
Machinery, vehicles and equipment	643,737	(45,628)	70,168	668,277
Furniture, computers and fixtures	155,923	-	23,041	178,964
Total	\$ 26,251,869	(45,628)	1,551,006	27,757,247
	Net book value, March 31, 2018		Net book value, March 31, 2019	
Land	\$ 488,235		488,235	
Land improvements	553,567		540,842	
Buildings	12,282,535		11,420,024	
Infrastructure	16,463,931		15,944,901	
Machinery, vehicles and equipment	496,415		542,403	
Furniture, computers and fixtures	76,699		71,163	
Total	\$ 30,361,382		29,007,568	

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

6. Tangible capital assets (continued):

Cost	Balance at March 31, 2017	Additions	Disposals	Balance at March 31, 2018
Land	\$ 488,235	-	-	488,235
Land improvements	867,921	29,008	-	896,929
Buildings	32,745,551	57,067	-	32,802,618
Infrastructure	21,049,695	3,000	-	21,052,695
Machinery, vehicles and equipment	1,062,703	82,207	(4,758)	1,140,152
Furniture, computers and fixtures	198,575	34,047	-	232,622
Total	\$ 56,412,680	205,329	(4,758)	56,613,251
Accumulated Amortization	Balance at March 31, 2017	Disposals	Amortization	Balance at March 31, 2018
Land	\$ -	-	-	-
Land improvements	312,624	-	30,738	343,362
Buildings	19,273,132	-	1,246,951	20,520,083
Infrastructure	4,069,159	-	519,605	4,588,764
Machinery, vehicles and equipment	580,465	(4,758)	68,030	643,737
Furniture, computers and fixtures	138,044	-	17,879	155,923
Total	\$ 24,373,424	(4,758)	1,883,203	26,251,869
	Net book value, March 31, 2017		Net book value, March 31, 2018	
Land	\$ 488,235		488,235	
Land improvements	555,297		553,567	
Buildings	13,472,419		12,282,535	
Infrastructure	16,980,536		16,463,931	
Machinery, vehicles and equipment	482,238		496,415	
Furniture, computers and fixtures	60,531		76,699	
Total	\$ 32,039,256		30,361,382	

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

7. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2019	2018
Surplus:		
Invested in tangible capital assets - Marina	\$ 787,124	\$ 822,795
Invested in tangible capital assets - Other	28,235,183	29,538,323
Operations	(1,681,550)	(1,594,271)
Marina	261,690	367,883
Investment in Business Enterprises	2	2
	27,602,449	29,134,732
Reserve funds set aside for specific purpose by Council:		
Ottawa Trust Fund	59,727	58,371
Ontario First Nations Limited Partnership ("OFNLP")	2,621,319	1,946,746
	2,681,046	2,005,117
Accumulated surplus	\$ 30,283,495	\$ 31,139,849

8. Budget information:

The budget data presented in these consolidated financial statements is based upon the operating and capital budgets approved by Council. The reconciliation of the approved budget to the budget figures reported on these consolidated financial statements is listed below.

Approved revenue budget:

Total revenues per budget	\$ 3,401,385
Revenue budget per financial statements	\$ 3,401,385

Approved expense budget:

Total expenses per budget	\$ 4,134,221
Add:	
Amortization of tangible capital assets	1,551,006
Expense budget per financial statements	\$ 5,685,227

9. Comparative information:

Certain 2018 comparative information have been reclassified to conform with the presentation adopted in 2019.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

10. Segmented Information:

Moose Deer Point First Nation is a diversified governmental institution that provides a wide range of services to its band members, including band government, health and community services, education, social development, employment and economic development, community infrastructure and childcare. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

The accompanying schedules of Financial Activity and Change in Program Balances (the "schedules") detail the programming delivered by the First Nation.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide.

The accounting policies used in these schedules are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies.

Moose Deer Point First Nation is a diversified governmental institution that provides a wide range of services to its band members, including band government, health and community services, education, social development, employment and economic development, community infrastructure and childcare. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Government

The band government department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for computer and communications related projects and services.

Social Development

The social development department provides services under the Provincial Ontario Works Program including both active measures such as employment training and financial assistance components.

Education

The education department provides education management services to the member First Nations as well as overseeing various small incentives on behalf of the communities.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

10. Segmented information (continued):

Health and Community Services

The health services department provides services directed toward the well-being of the members including the delivery of services such as long-term care, health centers, diabetes, fetal alcohol syndrome, mental health, smoke free programs, traditional healing, and training designed to enhance the health of member communities.

Employment and Economic Development

The employment and economic development functional area provides services employment and training opportunities to members along with encourage economic development of the First Nation through direct and indirect economic development initiatives.

Community Infrastructure

The community infrastructure department provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, street lighting, community buildings and band owned equipment.

Child Care

The Child Care department provides services to families through the operation of an on reserve day care.

Marina

The Marina department includes the operation of the Moose Deer Point Marina.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

MOOSE DEER POINT FIRST NATION

Notes to Consolidated Financial Statements

Year ended March 31, 2019

10. Segmented information (continued):

	Band Government	Social Development	Education	Health and Community Services	Economic Development	Community Infrastructure	Child Care	Marina	Consolidated Total 2019
Revenue	\$ 1,051,089	101,958	1,117,644	875,346	83,574	702,255	382,245	1,270,087	5,584,198
Expenses:									
Salaries and benefits	277,359	25,822	113,391	350,054	70,106	344,788	233,212	188,207	1,602,939
Travel and training	37,966	6,540	163,167	28,193	40	10,759	5,595	-	252,300
Tuition and transportation	-	-	795,741	-	-	-	-	-	795,741
Cost of sales	-	-	-	-	-	-	-	-	807,713
Materials supplies and subcontracts	116,627	-	71,171	466,761	13,509	349,891	96,400	-	1,114,359
Other	24,956	69,731	4,401	33,926	-	-	37,643	380,358	551,015
Investment in tangible capital assets	-	-	(98,600)	(5,756)	-	(89,291)	(10,119)	(30,755)	(234,521)
Amortization of capital assets	17,819	-	18,389	47,611	-	1,339,924	60,836	66,427	1,551,006
	474,727	102,093	1,067,660	920,789	83,655	1,956,111	423,567	1,411,950	6,440,552
Excess (deficiency) of revenue over expenses	\$ 576,362	(135)	49,984	(45,443)	(81)	(1,263,856)	(41,322)	(141,863)	(856,354)

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Notes to Consolidated Financial Statements

Year ended March 31, 2019

10. Segmented information (continued):

	Band Government	Social Development	Education	Health and Community Services	Economic Development	Community Infrastructure	Child Care	Marina	Consolidated Total 2018
Revenue	\$ 1,048,617	115,380	885,491	751,715	91,817	661,302	308,364	1,339,332	5,202,018
Expenses:									
Salaries and benefits	340,708	26,039	101,794	314,063	45,012	332,590	196,613	214,964	1,571,783
Travel and Training	70,569	12,470	60,594	17,297	-	12,968	1,189	-	175,087
Tuition and transportation	-	-	673,050	-	-	-	-	-	673,050
Cost of sales	-	-	-	-	-	-	-	-	714,587
Materials supplies and subcontracts	122,217	-	33,539	330,439	29,129	397,376	111,761	-	1,024,461
Other	69,948	78,237	-	112,268	-	2,246	19,513	382,459	664,671
Investment in tangible capital assets	-	-	-	(21,736)	-	(57,067)	(12,311)	(114,215)	(205,329)
Amortization of capital assets	17,819	-	21,755	46,237	-	1,673,363	57,252	66,777	1,883,203
	621,261	116,746	890,732	798,568	74,141	2,361,476	374,017	1,264,572	6,501,513
Excess (deficiency) of revenue over expenses	\$ 427,356	(1,366)	(5,241)	(46,853)	17,676	(1,700,174)	(65,653)	74,760	(1,299,495)