

Financial Statements of

**MOOSE DEER POINT
FIRST NATION**

Year ended March 31, 2014

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the **Moose Deer Point First Nation** (the "First Nation") are the responsibility of management and have been approved by the First Nation and the undersigned Chief and Council of the First Nation.

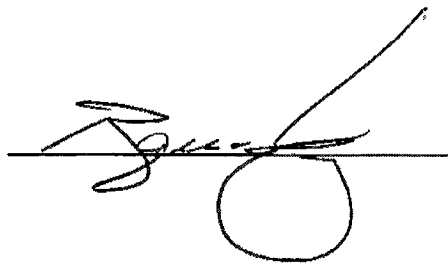
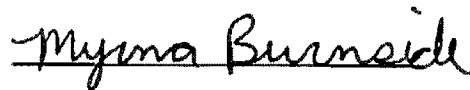
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the First Nation's financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditors' report. The Chief and Council take this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the members.

A stylized handwritten signature, possibly reading "J. Smith", written over a horizontal line.A handwritten signature that reads "Myrna Burnside", written over a horizontal line.



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INDEPENDENT AUDITORS' REPORT

To the Members of Moose Deer Point First Nation

We have audited the accompanying financial statements of Moose Deer Point First Nation, which comprise the statement of financial position as at March 31, 2014, the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects the financial position of Moose Deer Point First Nation as at March 31, 2014, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Other Matter

Our audit was made for the purpose of forming an opinion on the basic financial statements of Moose Deer Point First Nation taken as a whole. The supplementary information included in the Schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

June 25, 2014
Sudbury, Canada

MOOSE DEER POINT FIRST NATION

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Year ended March 31, 2014

Financial Statements

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MOOSE DEER POINT FIRST NATION


Exhibit A - Statement of Financial Position

March 31, 2014, with comparative information for 2013

	2014	2013
Financial Assets		
Cash and short-term investments (note 2)	\$ 721,573	\$ 733,645
Ottawa Trust Fund	53,438	52,118
Accounts receivable (note 3)	302,373	190,622
Investment in business enterprises (note 4)	1,000	-
	<u>1,078,384</u>	<u>976,385</u>
Financial Liabilities		
Accounts payable and accrued liabilities	683,653	443,795
Long-term debt (note 5)	13,287	26,984
	<u>696,940</u>	<u>470,779</u>
Net financial assets	381,444	505,606
Non-Financial Assets		
Investment in Niigon Technologies Ltd. (note 6)	-	1
Tangible capital assets (note 7)	36,843,443	38,338,551
Inventories	235,159	211,834
Prepaid expenses	14,951	20,007
	<u>37,093,553</u>	<u>38,570,393</u>
Contingent liabilities (note 10)		
Accumulated surplus (note 8)	\$ 37,474,997	\$ 39,075,999

See accompanying notes to financial statements.

Approved:


Myrna Burnside

MOOSE DEER POINT FIRST NATION

Exhibit B - Statement of Operations

Year ended March 31, 2014, with comparative information for 2013

	2014 Budget (unaudited)	2014 Actual	2013 Actual
Revenue:			
Aboriginal Affairs and Northern Development Canada (note 9)	\$ 1,652,874	\$ 1,638,401	\$ 1,610,736
Health Canada	238,823	241,665	236,464
Ministry of Community and Social Services	252,823	328,691	290,228
Union of Ontario Indians	76,669	89,869	81,530
Ontario First Nations Limited Partnership	504,264	490,176	495,333
Donations	-	-	1,000,000
Marina sales	1,651,000	1,574,939	1,637,060
Other	298,691	314,040	325,329
	4,675,144	4,677,781	5,676,680
Expenses:			
Band Government	594,783	654,135	635,577
Social Development	105,327	155,242	127,281
Education	822,444	860,219	869,102
Health and Community Services	407,740	475,331	429,250
Employment and Economic Development	66,107	83,839	59,101
Community Infrastructure	512,761	1,293,480	1,253,482
Community Property	32,500	42,831	-
Child Care	290,335	309,450	303,373
Nilgon Technologies Ltd. Contributions	-	855,001	1,900,151
Ontario First Nations Limited Partnership	421,800	30,879	589,523
Marina	1,596,667	1,518,376	1,640,702
	4,850,464	6,278,783	7,807,542
Deficiency of revenue over expenses	(175,320)	(1,601,002)	(2,130,862)
Accumulated surplus, beginning of year	-	39,075,999	41,206,861
Accumulated surplus, end of year	\$ (175,320)	\$ 37,474,997	\$ 39,075,999

See accompanying notes to financial statements.

MOOSE DEER POINT FIRST NATION

Exhibit C - Statement of Changes in Net Financial Assets

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Deficiency of revenue over expenses	\$ (1,601,002)	\$ (2,130,862)
Acquisition of tangible capital assets	(403,474)	(207,907)
Amortization of tangible capital assets	1,857,422	1,853,126
Proceeds on sale of tangible capital assets	85,000	27,000
Loss (gain) on sale of tangible capital assets	(43,839)	19,875
	(105,893)	(438,768)
Acquisition of prepaid expenses	(14,951)	(20,007)
Use of prepaid expenses	20,007	20,165
Use of inventories	(23,325)	9,499
Change in net financial assets	(124,162)	(429,111)
Net financial assets, beginning of year	505,606	934,717
Net financial assets, end of year	\$ 381,444	\$ 505,606

See accompanying notes to financial statements.

MOOSE DEER POINT FIRST NATION

Exhibit D - Statement of Cash Flows

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Cash flows from operating activities:		
Deficiency of revenue over expenses	\$ (1,601,002)	\$ (2,130,862)
Adjustments for:		
Loss (gain) on sale of tangible capital assets	(43,839)	19,875
Amortization of tangible capital assets	1,857,422	1,853,126
	212,581	(257,861)
Change in non-cash working capital:		
Accounts receivable	(111,751)	70,964
Accounts payable and accrued liabilities	239,858	(26,641)
Prepaid expenses	5,056	158
Inventories	(23,325)	9,499
	322,419	(203,881)
Cash flow from financing activities:		
Principal payments on long-term debt	(13,697)	(72,736)
Cash flow from investing activities:		
Investment in business enterprise	(1,000)	-
Increase in Ottawa Trust Fund	(1,320)	(1,249)
	(2,320)	(1,249)
Cash flow from capital activities:		
Proceeds on sale of tangible capital assets	85,000	27,000
Acquisition of tangible capital assets	(403,474)	(207,907)
	(318,474)	(180,907)
Net decrease in cash	(12,072)	(458,773)
Cash, beginning of year	733,645	1,192,418
Cash, end of year	\$ 721,573	\$ 733,645

See accompanying notes to financial statements.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

The Moose Deer Point First Nation located near Mactier, Ontario administers programs and provides services on behalf of its members.

1. Significant accounting policies:

These financial statements of Moose Deer Point First Nation (the "First Nation") are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these financial statements:

(a) Reporting entity:

- i) The reporting entity is comprised of all committees and related entities under the control of the First Nation including Mitawbik Ventures Inc.

- ii) Investment in government business enterprises:

The investment in the First Nation's 100% owned government business enterprise are accounted for on a modified equity basis, consistent with Canadian generally accepted accounting principles as recommended by PSAB for investments in government business enterprises. Under the modified equity basis, the government business enterprises' accounting policies are not adjusted to conform with those of the First Nation and inter-organizational transactions and balances are not eliminated. The First Nation recognizes its equity interest in the annual income or loss of the government business enterprises in its statement of operations with corresponding increase or decrease in its investment account

(b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue on the statement of financial position.

(c) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

1. Significant accounting policies (continued):

(d) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

Assets	Estimated Life
Land improvements	25 - 50 years
Buildings	20 - 50 years
Infrastructure	40 years
Machinery and equipment	10 - 14 years
Furniture, computers and fixtures	4 - 20 years

In the year of acquisition, 50% of the normal amortization is recorded. Assets under construction are not amortized until the asset is available for productive use.

(e) Inventories:

Inventories are measured at the lower of cost and net realizable value by using first in first out inventory and/or weighted average costing methodology. The First Nation uses the same cost formula for all the inventories having a similar nature and use to the First Nation. When circumstances which previously caused inventories to be written down no longer exists the previous impairment is reversed.

(f) Ottawa Trust Fund:

The Ottawa Trust Fund is held in trust by the Government of Canada and is included on the statement of financial position.

(g) Use of estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of tangible capital assets and valuation allowances for accounts receivable and inventories. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the statement of operations in the year in which they become known.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

1. Significant accounting policies (continued):

(h) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the government.

Adjustments made under funding arrangements relating to prior years are charged to operations in the year during which the adjustments are made.

2. Cash and short-term investments:

The short-term investments consisting of guaranteed investment certificates earn a rate of return of 2.5% and amount to \$317,562 (2013 - \$309,816).

3. Accounts receivable:

The details of accounts receivable are as follows:

	2014	2013
Government of Canada	\$ 89,746	\$ 31,908
Province of Ontario	67,009	9,207
First Nations organizations	55,895	32,023
Marina	68,317	91,640
Other	21,406	25,844
	\$ 302,373	\$ 190,622

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

4. Investment in business enterprises:

Mitawbik Ventures Limited Partnership

The First Nation has a direct 99% interest in Mitawbik Ventures Limited Partnership ("MVLP") and a further 1% interest by virtue of its 100% investment in Mitawbik Ventures Inc. (the general partner for MVLP). MVLP is engaged primarily in leasing of plastics moulding equipment. The First Nation's interest in MVLP results of operations for the year ended March 31, 2014 is included in the First Nation's statement of operations.

The following table presents condensed supplementary financial information of MVLP for the year ended March 31, 2014:

	2014
Financial position:	
Current assets	\$ 39,500
Property	900,000
Total assets	939,500
Current liabilities	16,100
Long-term debt	1,000,000
Net position	\$ (76,600)
Moose Deer Point First Nation interest	\$ (76,600)
Provision for impairment in value	76,600
Carrying value of investment	\$ —
Results of operations:	
Revenues	\$ 38,500
Expenses	(116,100)
	(77,600)
Unrealized loss in MVLP	77,600
Share in operations	\$ —
Investment in business enterprises:	
100% interest in Mitawbik Ventures Inc.	\$ 1
99% interest in MVLP	999
	\$ 1,000

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

5. Long-term debt:

	2014	2013
Marina:		
Obligation under capital lease, bearing interest at 5.99% secured by specified machinery and equipment, repayable at \$1,244 per month including principal and interest, maturing February 2015	\$ 13,287	\$ 26,984

6. Investment in Niigon Technologies Ltd.:

The Board of Directors of Niigon Technologies Ltd. ("Niigon") ceased operations of Niigon due to recurring operating losses. The orderly disposition of the Niigon's assets and settlement of substantially all of their liabilities was resolved September 17, 2013.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

7. Tangible capital assets:

Cost	Balance March 31, 2013	Additions	Disposals	Balance at March 31, 2014
Land	\$ 488,235	\$ -	\$ -	\$ 488,235
Land improvements	712,839	66,639	-	779,478
Buildings	31,909,118	339,910	-	32,249,028
Infrastructure	21,049,695	-	-	21,049,695
Machinery and equipment	525,136	-	(58,800)	466,336
Furniture, computers and fixtures	668,587	19,788	-	688,375
Assets under construction	22,863	-	(22,863)	-
Total	\$ 55,376,473	\$ 426,337	\$ (81,663)	\$ 55,721,147

Accumulated amortization	Balance March 31, 2013	Disposals	Amortization expense	Balance at March 31, 2014
Land	\$ -	\$ -	\$ -	\$ -
Land improvements	199,334	-	25,606	224,940
Buildings	14,357,425	-	1,229,957	15,587,382
Infrastructure	1,990,920	-	519,560	2,510,480
Machinery and equipment	217,864	(17,640)	31,791	232,015
Furniture, computers and fixtures	272,379	-	50,508	322,887
Total	\$ 17,037,922	\$ (17,640)	\$ 1,857,422	\$ 18,877,704

	Net book value March 31, 2013	Net book value March 31, 2014
Land	\$ 488,235	\$ 488,235
Land improvements	513,505	554,538
Buildings	17,551,693	16,661,646
Infrastructure	19,058,775	18,539,215
Machinery and equipment	307,272	234,321
Furniture, computers and fixtures	396,208	365,488
Assets under construction	22,863	-
Total	\$ 38,338,551	\$ 36,843,443

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

7. Tangible capital assets (continued):

Cost	Balance March 31, 2012	Additions	Disposals	Balance at March 31, 2013
Land	\$ 488,235	\$ -	\$ -	\$ 488,235
Land improvements	689,015	23,824	-	712,839
Buildings	31,837,547	71,571	-	31,909,118
Infrastructure	21,049,695	-	-	21,049,695
Machinery and equipment	525,136	-	-	525,136
Furniture, computers and fixtures	641,438	89,649	(62,500)	668,587
Assets under construction	-	22,863	-	22,863
Total	\$ 55,231,066	\$ 207,907	\$ (62,500)	\$ 55,376,473

Accumulated amortization	Balance March 31, 2012	Disposals	Amortization expense	Balance at March 31, 2013
Land	\$ -	\$ -	\$ -	\$ -
Land improvements	175,537	-	23,797	199,334
Buildings	13,133,048	-	1,224,377	14,357,425
Infrastructure	1,471,360	-	519,560	1,990,920
Machinery and equipment	181,694	-	36,170	217,864
Furniture, computers and fixtures	238,782	(15,625)	49,222	272,379
Assets under construction	-	-	-	-
Total	\$ 15,200,421	\$ (15,625)	\$ 1,853,126	\$ 17,037,922

	Net book value March 31, 2012	Net book value March 31, 2013
Land	\$ 488,235	\$ 488,235
Land improvements	513,478	513,505
Buildings	18,704,499	17,551,693
Infrastructure	19,578,335	19,058,775
Machinery and equipment	343,442	307,272
Furniture, computers and fixtures	402,656	396,208
Assets under construction	-	22,863
Total	\$ 40,030,645	\$ 38,338,551

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

8. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2014	2013
Surplus:		
Invested in tangible capital assets - Marina	\$ 824,708	\$ 812,231
Invested in tangible capital assets - Other	36,005,449	37,499,336
Operations	(831,143)	(633,830)
Marina	162,138	118,052
Investment in Business Enterprise	1,000	-
Niigon Technologies Ltd.	-	1
	36,162,152	37,795,790
Reserve funds set aside for specific purpose by Council:		
Ottawa Trust Fund	53,438	52,118
Ontario First Nations Limited Partnership	1,259,407	1,228,091
	1,312,845	1,280,209
	\$ 37,474,997	\$ 39,075,999

9. Aboriginal Affairs and Northern Development Canada:

	2013	2012
Revenue per funding confirmation	\$ 1,638,401	\$ 1,610,736
Revenue per financial statements	\$ 1,638,401	\$ 1,610,736

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

10. Contingent liabilities:

The First Nation has endorsed Canadian Mortgage and Housing Corporation ("CMHC") loans made to various members under the Rural Rehabilitation Assistance Program and is contingently liable.

11. Segmented Information:

Moose Deer Point First Nation is a diversified governmental institution that provides a wide range of services to its band members, including band support, health services, education, social assistance, and capital. For management reporting purposes the First Nation's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

Band Government

The band government department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of chief and council and management and assistance for computer and communications related projects and services.

Social Development

The social development department provides services under the Provincial Ontario Works Program including both active measures such as employment training and financial assistance components.

Education

The education department provides education management services to the member First Nations as well as overseeing various small incentives on behalf of the communities.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

11. Segmented information (continued):

Health Services

The health services department provides a diverse bundle of services directed toward the well-being of the members including the delivery of services such as long-term care, health centers, diabetes, fetal alcohol syndrome, mental health, smoke free programs, traditional healing, and training designed to enhance the health of member communities.

Employment & Economic Development

The employment and economic development functional area provides services employment and training opportunities to members along with encourage economic development of the First Nation through direct and indirect economic development initiatives.

Community Infrastructure

The community infrastructure department provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, street lighting, community buildings and band owned equipment.

Community Property

The capital department provides services for the longevity of the First Nation by the acquisition and development of land resources, equipment, roads and housing. Revenue and expenses included in the capital department are generally of long-term in nature, capitalized in the accounts of the First Nation and depreciated over their useful life.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

Child Care

The Child Care department provides services to families through the operation of an on reserve day care.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

11. Segmented Information (continued):

Niigon Technologies

The Niigon Technologies department provides services to Niigon Technologies Ltd. through use of capital assets owned by the First Nation. The department also acts a conduit through which Niigon Technologies Ltd. accesses external funding for operations. It ceased operations September 17, 2013.

Ottawa Trust Fund

The department includes the activities of funds held in trust by Aboriginal Affairs and Northern Development Canada.

Ontario First Nation Limited Partnership

The department includes the management and distribution of funds received from the Ontario First Nations Limited Partnership.

Marina

The Marina department includes the operation of the Moose Deer Point Marina.

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2014

11. Segmented information (continued):

	Band Government	Social Development	Education	Health Services	Employment & Economic Development	Community Infrastructure	Community Property	Child Care	Niigon Technologies	Ottawa Trust Fund	Nation Limited Partnership	Marina	Consolidated Total 2014
Revenue	\$ 348,438	124,596	912,155	422,655	82,083	350,674	106,669	262,439	-	1,320	493,802	1,574,939	4,677,781
Expenses:													
Salaries and benefits	381,914	49,511	-	295,659	64,246	275,240	-	177,019	-	-	-	235,750	1,479,339
Tuition and transportation	-	-	724,535	-	-	-	-	-	-	-	-	-	724,535
Cost of sales	-	-	-	-	-	-	-	-	-	-	-	982,286	982,286
Contribution to Niigon Technologies Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials supplies and subcontracts	-	-	-	89,543	18,053	160,495	42,631	56,871	-	-	30,879	-	398,712
Other	255,775	103,541	117,843	43,055	1,500	60,912	-	18,308	-	-	-	235,555	836,489
Investment in tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of capital assets	16,446	2,180	17,841	47,074	-	708,833	-	57,252	855,001	-	-	64,785	1,857,422
	654,135	155,242	860,219	475,331	83,838	1,293,460	42,831	309,450	855,001	-	30,879	1,519,378	5,278,783
Excess (deficiency) of revenue over expenses	\$ (307,697)	(30,644)	51,936	(52,676)	(1,746)	(942,806)	63,838	(47,012)	(555,001)	1,320	462,923	56,563	(1,601,002)

MOOSE DEER POINT FIRST NATION

Notes to Financial Statements

Year ended March 31, 2013

11. Segmented Information (continued):

	Band Government	Social Development	Education	Health Services	Employment & Economic Development	Community Infrastructure	Community Property	Child Care	Nippon Technologies	Ottawa Trust Fund	Ontario First Nation Limited Partnership	Marina	Consolidated Total 2013
Revenue	\$ 383,105	107,073	891,243	407,510	74,847	327,879	78,838	270,985	1,000,000	1,249	486,890	1,637,060	5,876,860
Expenses:													
Salaries and benefits	373,371	46,925	-	250,128	53,760	296,031	-	130,521	-	-	-	254,310	1,405,046
Tuition and transportation	-	-	671,709	-	-	-	-	-	-	-	-	-	671,709
Cost of sales	-	-	-	-	-	-	-	-	-	-	-	1,087,444	1,087,444
Contribution to Nippon Technologies Ltd.	-	-	-	-	-	-	-	-	1,000,000	-	-	-	1,000,000
Materials supplies and subcontracts	244,322	78,166	266,655	152,522	4,966	181,763	-	89,561	-	-	589,523	-	1,018,325
Other	-	-	(82,955)	24,676	375	49,017	-	26,049	-	-	-	254,658	940,918
Investment in tangible capital assets	17,884	2,180	13,693	-	-	(66,071)	-	-	-	-	-	-	(149,029)
Amortization of capital assets	635,577	127,281	869,102	1,924	-	795,742	-	57,252	800,151	-	-	84,290	1,853,126
					59,101	1,253,482	-	303,373	1,900,151	-	589,523	1,540,702	7,807,542
Excess (deficiency) of revenue over expenses	\$ (252,472)	(20,206)	22,141	(21,740)	15,746	(825,603)	78,838	(32,397)	(900,151)	1,249	(92,653)	(3,642)	(2,130,662)