

Financial Statements of

# **WAHTA MOHAWKS**

Year ended March 31, 2021

# WAHTA MOHAWKS

Financial Statement Index

Year ended March 31, 2021

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the Wahta Mohawks are the responsibility of management and have been approved by Chief and Council.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Wahta Mohawks maintains a system of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the assets are appropriately accounted for and adequately safeguarded.

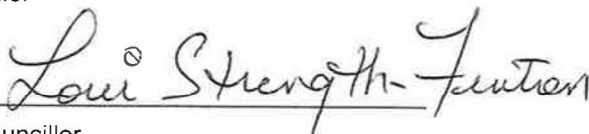
The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and are ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the Wahta Mohawks' financial statements and recommend their approval. The Chief and Council meet periodically to discuss and to review the annual report, the financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the Wahta Mohawks.



Chief



Councillor

Councillor



Councillor

Councillor



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Claridge Executive Centre  
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## INDEPENDENT AUDITORS' REPORT

### *Opinion*

We have audited the financial statements of Wahta Mohawks (the "First Nation"), which comprise:

- the statement of financial position as at March 31, 2021
- the statement of operations and accumulated surplus for the year then ended
- the statement of changes in net financial assets for the year then ended
- the statement of cash flows for the year then ended
- and the notes and to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements")

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2021, and its results of operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibility under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### ***Responsibility of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board (PSAB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations or has no realistic alternative but to do so.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the First Nation's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada

June 21, 2021

# WAHTA MOHAWKS

## Statement of Financial Position

March 31, 2021, with comparative information for 2020

	2021	2020
<b>Financial assets</b>		
Cash	\$ 7,958,601	\$ 8,287,207
Accounts receivable (note 2)	1,222,022	499,364
Note receivable (note 3)	20,000	20,000
Investments (note 4)	27,946,148	27,164,027
Investment in Wahta Economic Development Partnership (note 5)	270,650	189,574
Consolidated revenue funds	3,365,017	3,301,089
	40,782,438	39,461,261
<b>Financial liabilities</b>		
Accounts payable and accrued liabilities	1,236,879	595,105
Deferred revenue (note 6)	2,016,305	2,072,475
	3,253,184	2,667,580
<b>Net financial assets</b>	<b>37,529,254</b>	<b>36,793,681</b>
<b>Non-financial assets</b>		
Tangible capital assets (note 8)	9,083,888	7,182,643
Prepaid expenses	21,981	55,339
Inventory	63,002	124,910
	9,168,871	7,362,892
<b>Contingent liabilities (note 10)</b>		
Accumulated surplus (note 9)	\$ 46,698,125	\$ 44,156,573

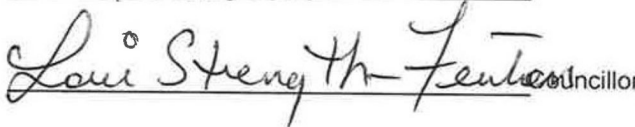
See accompanying notes to financial statements.

On behalf of the First Nation:

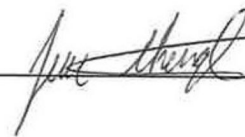
Chief



Councillor



Councillor



Councillor

Councillor

# WAHTA MOHAWKS

## Statement of Operations and Accumulated Surplus

Year ended March 31, 2021, with comparative information for 2020

	2021 Budget (note 11)	2021 Actual	2020 Actual
Revenue:			
Government transfers - Provincial	\$ 736,187	\$ 777,288	\$ 820,015
- Federal	1,973,905	3,794,573	2,306,327
Investment income (note 7)	-	1,018,384	1,169,693
Grants and subsidies	374,023	585,008	473,522
Rental income	73,861	130,437	146,178
Other	2,008,052	1,763,227	2,105,180
	5,166,028	8,068,917	7,020,915
Expenses:			
Band Administration	1,556,716	695,547	587,158
Health Services	1,506,659	1,800,786	1,281,891
Community Infrastructure	933,965	1,082,334	873,031
Education	673,427	1,093,228	946,609
Community and Economic Development	1,194,523	414,173	491,932
Investments	673,793	122,521	120,568
Social Assistance	68,800	91,556	124,860
Community Property	193,478	227,220	181,746
	6,801,361	5,527,365	4,607,795
Excess (deficiency) of revenue over expenses	(1,635,333)	2,541,552	2,413,120
Accumulated surplus, beginning of year	44,156,573	44,156,573	41,743,453
Accumulated surplus, end of year	\$ 42,521,240	\$ 46,698,125	\$ 44,156,573

See accompanying notes to financial statements.



# WAHTA MOHAWKS

## Statement of Changes in Net Financial Assets

Year ended March 31, 2021, with comparative information for 2020

	2020 Budget (note 11)	2021 Actual	2020 Actual
Excess (deficiency) of revenue over expenses	\$ (1,635,333)	\$ 2,541,552	\$ 2,413,120
Acquisition of tangible capital assets	-	(2,364,362)	(825,988)
Disposal of tangible capital assets	-	-	16,094
Amortization of tangible capital assets	463,117	463,117	370,708
	(1,172,216)	640,307	1,973,934
Acquisition of prepaid expenses	-	(21,981)	(55,339)
Use of prepaid expenses	-	55,339	44,658
Use (acquisition) of inventory	-	61,908	(103,909)
Change in net financial assets	(1,172,216)	735,573	1,859,344
Net financial assets, beginning of year	36,793,681	36,793,681	34,934,337
Net financial assets, end of year	\$ 35,621,465	\$ 37,529,254	\$ 36,793,681

See accompanying notes to financial statements.

# WAHTA MOHAWKS

## Statement of Cash Flows

Year ended March 31, 2021, with comparative information for 2020

	2021	2020
Cash flows from operating activities:		
Excess of revenue over expenses	\$ 2,541,552	\$ 2,413,120
Adjustment for:		
Loss on disposal of tangible capital assets	-	16,094
Equity gain from government business enterprises	(81,076)	(90,991)
Amortization of tangible capital assets	463,117	370,708
	2,923,593	2,708,931
Change in non-cash working capital:		
Decrease (increase) in accounts receivable	(722,658)	28,036
Decrease (increase) in inventory	61,908	(103,909)
Decrease (increase) in prepaid expenses	33,358	(10,682)
Increase (decrease) in deferred revenue	(56,170)	102,658
Increase (decrease) in accounts payable and accrued liabilities	641,774	(138,996)
	2,881,805	2,586,038
Cash flows from investing activities:		
Increase in consolidated revenue funds	(63,928)	(63,548)
Purchase of tangible capital assets	(2,364,362)	(825,988)
Purchase of investments	(782,121)	(831,567)
	(3,210,411)	(1,721,103)
Net increase in cash	(328,606)	864,935
Cash, beginning of year	8,287,207	7,422,272
Cash, end of year	\$ 7,958,601	\$ 8,287,207

See accompanying notes to financial statements.

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

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Wahta Mohawks (the "First Nation"), administers programs and performs services as contracted with various funding agencies for the benefit of its members.

### 1. Basis of presentation and significant accounting policies:

The financial statements of the First Nation are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. The following is a summary of the significant accounting policies followed in the preparation of these financial statements:

#### (a) Reporting entity:

The reporting entity is comprised of all committees and related entities under the control of Chief and Council which includes the following entities:

- Wahta Economic Development GP Inc.
- Wahta Economic Development LP

The above entities are accounted for on the modified equity basis. Under the modified equity basis, the entity's accounting principles are not adjusted to conform with those of the First Nation and inter-organizational transactions and balances are not eliminated.

#### (b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the statement of financial position.

#### (c) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	25 years
Buildings and improvements	25 - 40 years
Infrastructure	20 - 40 years
Machinery and equipment	10 - 15 years
Furniture, computers and fixtures	7 - 15 years

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

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### 1. Basis of presentation and significant accounting policies (continued):

(d) Consolidated revenue funds:

Consolidated revenue funds are comprised of funds held in Ottawa Trust accounts and arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

(e) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the governments. Adjustments are recorded in the year during which the adjustments are made.

(f) Inventories:

Inventories are comprised of crushed gravel. Inventories are stated at the lower of average cost and net realizable value. Cost comprises all costs to purchase, convert and any other costs in bringing the inventories to their present location and condition.

(g) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of capital assets and valuation allowances for receivables. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

In addition, the First Nation's implementation of the Public Sector Accounting Handbook PS3150 has required management to make estimates of historical cost and useful lives of tangible capital assets.

Actual results could differ from these estimates.

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

### 2. Accounts receivable:

	2021	2020
Member loans and advances	\$ 47,474	\$ 57,793
Association of Iroquois and Allied Indians	46,688	8,631
Indigenous Services Canada	853,075	126,046
Health Canada	516	6,066
Canada Revenue Agency	68,813	63,094
Hydro One Networks	68,675	68,675
Ministry of Children, Community and Social Services	303	7,841
Ministry of Health	17,516	–
Ministry of Transportation	62,328	50,420
Other	97,243	153,932
Allowance for doubtful accounts	(40,609)	(43,134)
	<b>\$ 1,222,022</b>	<b>\$ 499,364</b>

### 3. Note receivable:

The First Nation issued a non-interest bearing note receivable to Wahta Signs Inc. The note receivable has no specified terms of repayment.

### 4. Investments:

2021	Cost	Market	Carrying Value
Scotia Asset Management			
- Cash and short-term	\$ 653,775	653,775	653,775
- Common shares	9,698,120	14,378,645	9,698,120
- Real Estate	149,677	159,533	149,677
- Mutual funds	17,428,731	17,465,334	17,428,731
USC Education Savings Plan	15,845	15,845	15,845
	<b>\$ 27,946,148</b>	<b>32,673,132</b>	<b>27,946,148</b>

2020	Cost	Market	Carrying Value
Scotia Asset Management			
- Cash and short-term	\$ 817,244	817,244	817,244
- Common shares	8,814,158	10,303,122	8,814,158
- Real Estate	62,861	50,938	62,861
- Mutual funds	17,453,909	17,147,699	17,453,909
USC Education Savings Plan	15,855	15,855	15,855
	<b>\$ 27,164,027</b>	<b>28,334,858</b>	<b>27,164,027</b>

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

### 5. Investment in Wahta Economic Development Partnership:

The First Nation has a 100% equity interest in Wahta Economic Development Corp GP Inc. ("WEDGP") and 99.99% equity interest in the limited partner Wahta Economic Development Limited Partnership ("WEDLP") as follows:

	2021	2020
WEDGP	\$ 10	\$ 10
WEDLP	100	100
	\$ 110	\$ 110

The investment at March 31, 2021 consists of the following:

	WEDGP	WEDLP	2021	2020
Balance, at beginning of year	\$ 10	\$ 189,564	\$ 189,574	\$ 98,583
Share of earnings	8	81,068	81,076	90,991
Balance, end of year	\$ 18	\$ 270,632	\$ 270,650	\$ 189,574

Financial information for the Wahta Economic Development Partnership at March 31, 2021 is as follows:

	2021	2020
Financial position:		
Assets	\$ 290,661	\$ 209,585
Liabilities	20,011	20,011
Partners' equity	\$ 270,650	\$ 189,574

	2021	2020
Results of operations:		
Revenue	\$ 81,068	\$ 90,991
Expenses	—	—
Net gain	\$ 81,068	\$ 90,991

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

### 6. Deferred revenue:

	2021	2020
Hydro One Networks Inc.	\$ 65,600	\$ 65,600
AIAI	150,569	165,589
ISC	1,516,273	1,821,286
MCCSS	130,545	—
MOHTLC	11,395	—
Canadian Heritage	87,167	—
Other	34,756	—
Scholarship fund	20,000	20,000
	<u>\$ 2,016,305</u>	<u>\$ 2,072,475</u>

### 7. Investment income:

	Interest and Dividends	Investment Gain	2021 Total
Scotia Asset Management	\$ 823,974	79,290	903,264
Scotiabank	51,192	—	51,192
Consolidated Revenue Fund	63,928	—	63,928
	<u>\$ 939,094</u>	<u>79,290</u>	<u>1,018,384</u>

	Interest and Dividends	Investment Gain	2020 Total
Scotia Asset Management	\$ 819,257	132,879	952,136
Scotiabank	154,009	—	154,009
Consolidated Revenue Fund	63,548	—	63,548
	<u>\$ 1,036,814</u>	<u>132,879</u>	<u>1,169,693</u>

# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2021

## 8. Tangible capital assets:

Cost	Balance at March 31, 2020	Additions	Adjustments	Balance at March 31, 2021
Buildings	\$ 5,062,670	620,964	-	5,683,634
Computers	222,704	66,732	-	289,436
Vehicles	549,331	-	-	549,331
Roads	3,379,497	-	-	3,379,497
Equipment and furniture	2,026,734	5,400	-	2,032,134
Water and sewer	92,327	-	-	92,327
Housing	1,177,964	1,710,080	-	2,888,044
Land improvements	1,049,291	-	-	1,049,291
Construction-in-progress	878,016	33,273	(72,087)	839,202
<b>Total</b>	<b>\$ 14,438,534</b>	<b>2,436,449</b>	<b>(72,087)</b>	<b>16,802,896</b>

Accumulated Amortization	Balance at March 31, 2020	Disposals	Amortization	Balance at March 31, 2021
Buildings	\$ 2,365,215	-	170,762	2,535,977
Computers	138,104	-	21,666	159,770
Vehicles	375,891	-	40,408	416,299
Roads	1,844,386	-	81,926	1,926,312
Equipment and furniture	1,540,878	-	51,651	1,592,529
Water and sewer	25,351	-	2,308	27,659
Housing	540,223	-	94,396	634,619
Land improvements	425,843	-	-	425,843
<b>Total</b>	<b>\$ 7,255,891</b>	<b>-</b>	<b>463,117</b>	<b>7,719,008</b>

	Net book value, March 31, 2020	Net book value, March 31, 2021
Buildings	\$ 2,697,455	3,147,657
Computers	84,600	129,666
Vehicles	173,440	133,032
Roads	1,535,111	1,453,185
Equipment and furniture	485,856	439,605
Water and sewer	66,976	64,668
Housing	637,741	2,253,425
Land improvements	623,448	623,448
Construction-in-progress	878,016	839,202
<b>Total</b>	<b>\$ 7,182,643</b>	<b>9,083,888</b>



# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2021

## 8. Tangible capital assets (continued):

Cost	Balance at March 31, 2019	Additions	Adjustments	Balance at March 31, 2020
Buildings	\$ 4,801,037	261,633	-	5,062,670
Computers	188,385	34,319	-	222,704
Vehicles	607,621	22,250	(80,540)	549,331
Roads	3,379,497	-	-	3,379,497
Equipment and furniture	1,953,403	73,331	-	2,026,734
Water and sewer	92,327	-	-	92,327
Housing	1,177,964	-	-	1,177,964
Land improvements	1,049,291	-	-	1,049,291
Construction-in-progress	443,561	434,455	-	878,016
<b>Total</b>	<b>\$ 13,693,086</b>	<b>825,988</b>	<b>(80,540)</b>	<b>14,438,534</b>

Accumulated Amortization	Balance at March 31, 2019	Disposals	Amortization	Balance at March 31, 2020
Buildings	\$ 2,225,407	-	139,808	2,365,215
Computers	120,493	-	17,611	138,104
Vehicles	395,237	(64,446)	45,100	375,891
Roads	1,762,183	-	82,203	1,844,386
Equipment and furniture	1,488,296	-	52,582	1,540,878
Water and sewer	23,043	-	2,308	25,351
Housing	509,127	-	31,096	540,223
Land improvements	425,843	-	-	425,843
<b>Total</b>	<b>\$ 6,949,629</b>	<b>(64,446)</b>	<b>370,708</b>	<b>7,255,891</b>

	Net book value, March 31, 2019	Net book value, March 31, 2020
Buildings	\$ 2,575,630	2,697,455
Computers	67,892	84,600
Vehicles	212,384	173,440
Roads	1,617,314	1,535,111
Equipment and furniture	465,107	485,856
Water and sewer	69,284	66,976
Housing	668,837	637,741
Land improvements	623,448	623,448
Construction-in-progress	443,561	878,016
<b>Total</b>	<b>\$ 6,743,457</b>	<b>7,182,643</b>

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

### 9. Accumulated surplus:

The allocation of the accumulated surplus between the various funds is as follows:

	2021	2020
Surplus:		
Invested in tangible capital assets	\$ 9,083,888	\$ 7,182,643
Other	23,481,794	23,289,808
Business enterprises	(4,286,884)	(4,367,960)
Total surplus	28,278,798	26,104,491
Reserves	18,419,327	18,052,082
	\$ 46,698,125	\$ 44,156,573

### 10. Contingent liabilities:

Indigenous Services Canada has guaranteed loans to various members in the amount of \$566,966 (2020 - \$613,788). If any loans are in default and require payment by Indigenous Services Canada, the amount paid will be charged back to the First Nation.

### 11. Budget information:

The budget data presented in these consolidated financial statements is based upon the operating and capital budgets approved by Council. The reconciliation of the approved budget to the budget figures reported on these consolidated financial statements is listed below.

Approved revenue budget:		
Total revenues per budget	\$	5,166,028
Revenue budget per financial statements	\$	5,166,028
Approved expense budget:		
Total expenses per budget	\$	6,338,244
Add:		
Amortization of tangible capital assets		463,117
Expense budget per financial statements	\$	6,801,361

### 12. Comparative information:

Certain 2020 comparative information has been reclassified to conform to the presentation adopted in 2021.

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2021

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### 13. Other risks:

The First Nations main sources of revenue are government grant revenues. In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This resulted in the Canadian and Provincial governments enacting emergency measures to combat the spread of the virus.

The impact of COVID-19 is expected to negatively impact operations for a duration that cannot be reasonably predicted. The further overall operational and financial impact is highly dependent on the duration of COVID-19, including the potential occurrence of additional waves of the pandemic, and could be affected by other factors that are currently not known at this time. Management is actively monitoring the effect of the pandemic on its financial condition, liquidity, operations, suppliers, and workforce. Given the daily evolution of the pandemic and the global responses to curb its spread, the First Nation is not able to fully estimate the effects of the pandemic on its results of operations, financial condition, or liquidity at this time.

### 14. Segmented information:

The First Nation is a diversified governmental institution that provides a wide range of services to its Members, including band administration, education, health services, community infrastructure, community and economic development, community property and social assistance. For management reporting purposes the First Nation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide.

#### **Band Administration**

The administration department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of Chief and Council.

#### **Health Services**

The health services department provides a diverse bundle of services directed towards the well being of the members including the delivery of programs such as community health promotion, community health management and many other programs designed to enhance the health of members.

#### **Community Infrastructure**

The infrastructure department provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, electrical and community buildings.

# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2021

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## **14. Segmented information (continued):**

### **Education**

The education department enters into service contracts with provincially funded area school boards for elementary and secondary students. In addition, the department reimburses tuition costs and provides living and other allowances to students who are attending post secondary institutions.

### **Community and Economic Development**

This department is responsible for identifying and developing economic opportunities for the benefit of the First Nation and its Members. The department is responsible for administering investments held by the First Nation. In addition, department also secures and delivers employment training and culture funding for the First Nation.

### **Social Assistance**

The social services department delivers a variety of programs including Ontario works and offers employment support services.

### **Community Property**

This department is responsible for all major renovations to housing stock for the First Nation.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

# WAHTA MOHAWKS

Notes to Financial Statements

Note 14 - Segmented information (continued)

Year ended March 31, 2021

	Band Administration	Health Services	Community Infrastructure	Education	Community and Economic Development	Social Assistance	Community Property	Investments	2021 Total
Revenue	\$ 1,277,019	1,769,342	447,149	1,133,518	1,120,397	93,610	1,514,806	713,076	8,068,917
Expenses:									
Salaries, benefits and honorarium	575,347	605,370	348,674	102,461	253,942	23,788	13,000	-	1,922,582
Materials, supplies and rentals	6,297	924,803	259,942	206,743	49,457	7,150	181,859	-	1,636,251
Contractual and professional	259,523	50,327	62,075	95,416	26,975	592	17,481	122,521	634,910
Tuition and allowances	-	-	-	630,228	-	-	-	-	630,228
Travel and training	21,025	17,367	3,712	300	2,550	1,508	-	-	46,462
Other	58,476	-	50,424	10	14,733	55,292	14,880	-	193,815
Administration (recovery)	(243,580)	157,627	13,940	47,402	21,385	3,226	-	-	-
Amortization	18,458	45,292	343,567	10,669	45,131	-	-	-	463,117
	695,546	1,800,786	1,082,334	1,093,229	414,173	91,556	227,220	122,521	5,527,365
Excess (deficiency) of revenue over expenses	\$ 581,473	(31,444)	(635,185)	40,289	706,224	2,054	1,287,586	590,555	2,541,552

# WAHTA MOHAWKS

Notes to Financial Statements

Note 14 - Segmented information (continued)

Year ended March 31, 2021

	Band Administration	Health Services	Community Infrastructure	Education	Community and Economic Development	Social Assistance	Community Property	Investments	2020 Total
Revenue	\$ 1,787,730	1,270,532	729,001	933,296	1,152,042	114,145	253,590	780,579	7,020,915
Expenses:									
Salaries, benefits and honorarium	450,864	518,504	351,146	126,760	297,970	47,293	13,000	-	1,805,537
Materials, supplies and rentals	51,985	421,789	169,580	43,105	32,539	4,578	91,370	-	814,946
Contractual and professional	154,234	144,369	31,842	114,625	95,963	9,460	72,087	120,568	743,148
Tuition and allowances	-	-	-	523,115	-	-	-	-	523,115
Travel and training	54,235	22,354	6,236	94,697	1,271	1,829	-	-	180,622
Other	43,247	-	57,511	-	3,650	60,021	5,289	-	169,718
Administration (recovery)	(185,899)	131,800	3,000	33,629	15,791	1,679	-	-	-
Amortization	18,492	43,075	253,716	10,678	44,748	-	-	-	370,709
	587,158	1,281,891	873,031	946,609	491,932	124,860	181,746	120,568	4,607,795
Excess (deficiency) of revenue over expenses	\$ 1,200,572	(11,359)	(144,030)	(13,313)	660,110	(10,715)	71,844	660,011	2,413,120