

Financial Statements of

# **WAHTA MOHAWKS**

Year ended March 31, 2014

# WAHTA MOHAWKS

Financial Statement Index

Year ended March 31, 2014

---

	Page
Management's Responsibility for Financial Reporting	1
Independent Auditors' Report	2 - 3
Statement of Financial Position	4
Statement of Financial Activities	5
Statement of Changes in Net Financial Assets	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 18

## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the **Wahta Mohawks** are the responsibility of management and have been approved by Chief and Council.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Wahta Mohawks maintains a system of internal accounting and administrative controls. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the assets are appropriately accounted for and adequately safeguarded.


The Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and are ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the Wahta Mohawks' financial statements and recommend their approval. The Chief and Council meet periodically to discuss and to review the annual report, the financial statements and the external auditors' report. The Chief and Council takes this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

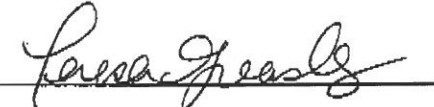
The financial statements have been audited by KPMG LLP in accordance with Canadian generally accepted auditing standards on behalf of the Wahta Mohawks.



Chief



Councillor



Councillor

Councillor

Councillor



**KPMG LLP**  
Claridge Executive Centre  
144 Pine Street  
Sudbury ON P3C 1X3

Telephone (705) 675-8500  
Fax (705) 675-7586  
Toll Free 1-800-461-3551  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Members of the Wahta Mohawks

We have audited the accompanying financial statements of the **Wahta Mohawks** which comprise the statement of financial position as at March 31, 2014, the statements of financial activities, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



*Opinion*

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Wahta Mohawks as at March 31, 2014 and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*KPMG LLP*

Chartered Professional Accountants, Licensed Public Accountants

November 26, 2014  
Sudbury, Canada

# WAHTA MOHAWKS

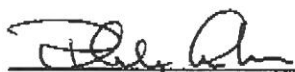
## Statement of Financial Position

March 31, 2014, with comparative information for 2013

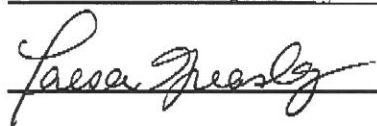
	2014	2013
<b>Financial assets:</b>		
Cash	\$ 2,520,576	\$ 2,564,458
Accounts receivable (note 2)	407,292	846,436
Investments (note 3)	22,630,433	21,974,520
Consolidated revenue funds	2,861,215	2,789,503
	<u>28,419,516</u>	<u>28,174,917</u>
<b>Financial liabilities</b>		
Accounts payable and accrued liabilities	579,253	645,385
Deferred revenue	14,893	80,628
	<u>594,146</u>	<u>726,013</u>
<b>Net financial assets</b>	<u>27,825,370</u>	<u>27,448,904</u>
<b>Non-financial assets:</b>		
Tangible capital assets (note 5)	6,006,411	6,160,764
Prepaid expenses	54,522	41,727
Inventory	642,868	301,030
	<u>6,703,801</u>	<u>6,503,521</u>
<b>Contingent liabilities (note 7)</b>		
<b>Accumulated surplus (note 6)</b>	<u>\$ 34,529,171</u>	<u>\$ 33,952,425</u>

See accompanying notes to financial statements.

On behalf of the First Nation:

Chief 

Councillor 

Councillor 

Councillor \_\_\_\_\_

Councillor \_\_\_\_\_

# WAHTA MOHAWKS

## Statement of Financial Activities

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
<b>Revenue:</b>		
Government transfers - Provincial	379,697	385,443
- Federal	1,600,297	1,725,871
Investment income	799,434	2,726,642
Grants and subsidies	853,986	863,984
Rental income	64,263	52,869
Business operation	231,114	178,018
Other	3,021,278	1,720,158
	<b>6,950,069</b>	<b>7,652,985</b>
<b>Expenses:</b>		
Band Administration	927,663	734,677
Health Services	828,252	873,729
Community Infrastructure	507,483	445,731
Education	608,788	572,411
Economic Development	2,219,670	584,724
Investments	89,519	135,646
Social Assistance	190,713	167,246
Social Housing	5,880	44,675
Community Property	92,749	52,895
Business Operations	902,606	644,040
	<b>6,373,323</b>	<b>4,255,774</b>
<b>Excess of revenue over expenses</b>	<b>576,746</b>	<b>2,533,227</b>
Accumulated surplus, beginning of year	33,952,425	31,419,198
<b>Accumulated surplus, end of year</b>	<b>\$ 34,529,171</b>	<b>\$ 33,952,425</b>

See accompanying notes to financial statements.

# WAHTA MOHAWKS

## Statement of Changes in Net Financial Assets

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Excess of revenue over expenses	\$ 576,746	\$ 2,533,227
Acquisition of tangible capital assets	(223,924)	(912,671)
Disposal of tangible capital assets	-	7,500
Amortization of tangible capital assets	378,277	358,304
	731,099	1,986,360
Acquisition of prepaid expenses	(54,522)	(41,727)
Use of prepaid expenses	41,727	44,632
Acquisition of inventory	(642,868)	(301,030)
Use of inventory	301,030	86,143
<b>Change in net financial assets</b>	<b>376,466</b>	<b>1,774,378</b>
Net financial assets, beginning of year	27,448,904	25,674,526
<b>Net financial assets, end of year</b>	<b>\$ 27,825,370</b>	<b>\$ 27,448,904</b>

See accompanying notes to financial statements.



# WAHTA MOHAWKS

## Statement of Cash Flows

Year ended March 31, 2014, with comparative information for 2013

	2014	2013
Cash flows from operating activities:		
Excess of revenue over expenses	\$ 576,746	\$ 2,533,227
Adjustment for:		
Amortization of tangible capital assets	378,277	358,304
	955,023	2,891,531
Change in non-cash working capital:		
Decrease in accounts receivable	439,144	144,639
Increase in inventories	(341,838)	(214,887)
Decrease (increase) in prepaid expenses	(12,795)	2,904
Increase (decrease) in deferred revenue	(65,735)	80,628
Increase (decrease) in accounts payable and accrued liabilities	(66,132)	134,314
	907,667	3,039,129
Cash flows from financing activities:		
Repayment of long-term debt	-	(420,029)
Cash flows from investing activities:		
Increase in consolidated revenue funds	(71,712)	(101,036)
Purchase of tangible capital assets	(223,924)	(912,671)
Disposal of tangible capital assets	-	7,500
Increase in investments	(655,913)	(6,536,690)
	(951,549)	(7,542,897)
<b>Net decrease in cash</b>	<b>(43,882)</b>	<b>(4,923,797)</b>
Cash position, beginning of year	2,564,458	7,488,255
<b>Cash position, end of year</b>	<b>\$ 2,520,576</b>	<b>\$ 2,564,458</b>

See accompanying notes to financial statements.

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2014

The Wahta Mohawks (the "First Nation"), administers funds and performs services as contracted with various funding agencies for the benefit of its members.

### 1. Basis of presentation and significant accounting policies:

The financial statements of the First Nation are the representation of management and have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The following is a summary of the significant accounting policies followed in the preparation of these financial statements:

#### (a) Reporting entity:

The reporting entity includes activities of all committees and related entities of the First Nation under the control of the Chief and Council.

#### (b) Revenue recognition:

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the statement of financial position.

#### (c) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land Improvements	25 years
Buildings and improvements	25 - 40 years
Infrastructure	20 - 40 years
Machinery and equipment	10 - 15 years
Furniture, computers and fixtures	7 - 15 years

Annual amortization is charged in the year of acquisition and in the year of disposal.

---

# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2014

---

## 1. Basis of presentation and significant accounting policies (continued):

### (d) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Significant items subject to such estimates and assumptions include the carrying amount of capital assets and valuation allowances for receivables. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

In addition, the First Nation's implementation of the Public Sector Accounting Handbook PS3150 has required management to make estimates of historical cost and useful lives of tangible capital assets.

Actual results could differ from these estimates.

### (e) Consolidated revenue funds:

Consolidated revenue funds are comprised of funds held in Ottawa Trust accounts and arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

### (f) Prior year funding adjustments:

The First Nation has entered into accountable contribution arrangements with several government funding agencies. All such programs are subject to audit by the various governments, with audit adjustments repayable to the governments. Adjustments are recorded in the year during which the adjustments are made.

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2014

### 2. Accounts receivable:

	2014	2013
Member loans and advances	\$ 48,598	77,631
Association of Iroquois and Allied Indians	8,386	2,391
Aboriginal Affairs and Northern Development Canada	15,834	495,985
Canada Mortgage and Housing Corporation	-	14,055
Health Canada	7,754	6,750
Canada Revenue Agency	191,636	121,841
Pioneer Solar	25,000	25,000
Ministry of Transportation of Ontario	6,950	10,425
Other	54,882	59,516
Business customers	4,363	14,229
Georgian Bay Native Friendship Centre	3,276	11,320
Ministry of Health	8,479	8,307
Ontario Power Generation	14,564	11,251
Ministry of Community and Social Services	12,929	9,798
Hydro One Networks	68,675	78,204
Allowance for doubtful accounts	(64,034)	(100,267)
	\$ 407,292	846,436

### 3. Investments:

March 31, 2014	Cost	Market	Carrying Value
Scotia Asset Management			
- Cash	\$ 15,639	15,639	15,639
- Common shares	5,568,666	6,574,099	5,568,666
- Mutual funds	16,001,144	16,350,651	16,001,144
Scotiabank			
- Guaranteed investment certificate	1,011,723	1,011,723	1,011,723
USC Education Savings Plan	33,261	33,261	33,261
	\$ 22,630,433	23,985,373	22,630,433

# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2014

## 3. Investments (continued):

March 31, 2013	Cost	Market	Carrying Value
Scotia Asset Management			
- Cash	\$ 21,604	21,604	21,604
- Common shares	5,444,699	5,806,589	5,444,699
- Mutual funds	15,444,172	15,587,262	15,444,172
Scotiabank			
-Guaranteed investment certificate	1,029,885	1,029,885	1,029,885
USC Education Savings Plan	34,160	34,160	34,160
	\$ 21,974,520	22,479,500	21,974,520

## 4. Investment income:

	Interest and Dividends	Investment Gain (Loss)	2014 Total
Scotia Asset Management	\$ 731,726	32,551	764,277
Scotiabank	35,157	-	35,157
	\$ 766,883	32,551	799,434
	Interest and Dividends	Investment Gain (Loss)	2013 Total
Scotia Asset Management	\$ 472,596	15,531	488,127
Scotiabank	24,856	-	24,856
TD Canada Trust Banking	59,157	-	59,157
RBC Dominion Securities	18,285	(193,645)	(175,360)
Scotia McLeod	38,181	1,667,411	1,705,592
TD Waterhouse Canada	32,106	592,164	624,270
	\$ 645,181	2,081,461	2,726,642

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2014

### 5. Tangible capital assets:

Cost	Balance March 31, 2013	Additions	Disposals	Balance at March 31, 2014
Buildings	\$ 3,688,909	\$ 3,760	\$ -	\$ 3,692,669
Computers	94,824	9,191	-	104,015
Vehicles	396,538	92,736	-	489,274
Roads	3,189,162	-	-	3,189,162
Equipment and furniture	1,505,571	85,240	-	1,590,811
Water and sewer	79,775	-	-	79,775
Housing	899,442	24,297	-	923,739
Land improvements	1,114,984	8,700	-	1,123,684
<b>Total</b>	<b>\$ 10,969,185</b>	<b>\$ 223,924</b>	<b>\$ -</b>	<b>\$ 11,193,109</b>

Accumulated amortization	Balance March 31, 2013	Disposals	Amortization expense	Balance at March 31, 2014
Buildings	\$ 1,531,204	\$ -	\$ 99,027	\$ 1,630,231
Computers	28,003	-	12,998	41,001
Vehicles	133,947	-	44,291	178,238
Roads	1,284,341	-	78,000	1,362,341
Equipment and furniture	1,127,436	-	97,729	1,225,165
Water and sewer	9,980	-	1,994	11,974
Housing	354,563	-	22,862	377,425
Land improvements	338,947	-	21,376	360,323
<b>Total</b>	<b>\$ 4,808,421</b>	<b>\$ -</b>	<b>\$ 378,277</b>	<b>\$ 5,186,698</b>

	Net book value March 31, 2013	Net book value March 31, 2014
Buildings	\$ 2,157,705	\$ 2,062,438
Computers	66,821	63,014
Vehicles	262,591	311,036
Roads	1,904,821	1,826,821
Equipment and furniture	378,135	365,646
Water and sewer	69,795	67,801
Housing	544,879	546,314
Land improvements	776,017	763,341
<b>Total</b>	<b>\$ 6,160,764</b>	<b>\$ 6,006,411</b>

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2014

### 5. Tangible capital assets (continued):

Cost	Balance March 31, 2012	Additions	Disposals	Balance at March 31, 2013
Buildings	\$ 3,642,614	\$ 48,295	\$ -	\$ 3,688,909
Computers	73,627	21,197	-	94,824
Vehicles	267,708	158,830	(30,000)	396,538
Roads	3,189,162	-	-	3,189,162
Equipment and furniture	1,467,117	38,454	-	1,505,571
Water and sewer	16,784	62,991	-	79,775
Housing	899,442	-	-	899,442
Land improvements	530,060	584,904	-	1,114,964
<b>Total</b>	<b>\$ 10,088,514</b>	<b>\$ 912,671</b>	<b>\$ (30,000)</b>	<b>\$ 10,969,185</b>

Accumulated amortization	Balance March 31, 2012	Disposals	Amortization expense	Balance at March 31, 2013
Buildings	\$ 1,432,831	\$ -	\$ 98,373	\$ 1,531,204
Computers	16,434	-	11,569	28,003
Vehicles	124,735	(22,500)	31,712	133,947
Roads	1,206,341	-	78,000	1,284,341
Equipment and furniture	1,033,682	-	93,754	1,127,436
Water and sewer	8,772	-	1,208	9,980
Housing	332,077	-	22,486	354,563
Land improvements	317,745	-	21,202	338,947
<b>Total</b>	<b>\$ 4,472,617</b>	<b>\$ (22,500)</b>	<b>\$ 358,304</b>	<b>\$ 4,808,421</b>

	Net book value March 31, 2012	Net book value March 31, 2013
Buildings	\$ 2,209,783	\$ 2,157,705
Computers	57,193	66,821
Vehicles	142,973	262,591
Roads	1,982,821	1,904,821
Equipment and furniture	433,435	378,135
Water and sewer	8,012	89,795
Housing	567,365	544,879
Land improvements	212,315	776,017
<b>Total</b>	<b>\$ 5,613,897</b>	<b>\$ 6,160,764</b>

# WAHTA MOHAWKS

## Notes to Financial Statements

Year ended March 31, 2014

### 6. Accumulated surplus:

The allocation of the accumulated surplus between the various funds is as follows:

	2014	2013
<b>Surplus:</b>		
Invested in tangible capital assets	\$ 5,651,320	5,719,137
Other	19,300,392	19,507,419
Business Enterprises	(1,963,745)	(1,292,253)
Total surplus	22,987,967	23,934,303
 Reserves	 11,541,204	 10,018,122
	<b>\$ 34,529,171</b>	<b>33,952,425</b>

### 7. Contingent liabilities:

Aboriginal Affairs and Northern Development Canada has guaranteed loans to various members in the amount of \$880,233 (2013 - \$842,190). If any loans are in default and require payment by the Department, the amount paid will be charged back to the First Nation.

### 8. Segmented information:

The First Nation is a diversified governmental institution that provides a wide range of services to its Members, including band administration, education, health services, infrastructure, economic development, housing, capital and social services. For management reporting purposes the First Nation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

#### Band Administration

The administration department oversees the delivery of all governmental services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of Chief and Council.



# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2014

---

## 8. Segmented information (continued):

### Education

The education department enters into service contracts with provincially funded area school boards for elementary and secondary students. In addition, the department reimburses tuition costs and provides living and other allowances to students who are attending post secondary institutions.

### Health Services

The health services department provides a diverse bundle of services directed towards the well being of the members including the delivery of programs such as diabetes, mental health, healthy babies and many other programs designed to enhance the health of members.

### Community Infrastructure

The infrastructure department provides public services that contribute to sustainability through the provision of maintenance and operating services such as roads, water and sanitation, fire protection, electrical and community buildings.

### Economic Development

This department is responsible for identifying and developing economic opportunities for the benefit of the First Nation and its Members. The department also secures and delivers employment training funding for the First Nation.

### Community Property

This department is responsible for all major renovations to housing stock for the First Nation.

### Social Services

The social services department delivers a variety of programs including Ontario works and offers employment support services. In addition, the department manages the homemakers and national child benefit and child welfare prevention programs.

### Housing

The housing department manages the operations of the various rental housing stock owned by the First Nation including both CMHC and other housing. This includes tenant identification, rent collection and maintenance management.

# WAHTA MOHAWKS

Notes to Financial Statements

Year ended March 31, 2014

---

## 8. Segmented Information (continued):

### Business Operations

The Business Operations division harvests and produces cranberries and related products.

For each reported segment, revenues and expenses include amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

Therefore, certain allocation methodologies are employed in the preparation of segmented financial information, including transfers that have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in the summary of significant accounting policies.

**WAHTA MOHAWKS**

Notes to Financial Statements

Note 8 - Segmented information (continued)

Year ended March 31, 2014

	Band Administration	Health Services	Community Infrastructure	Education	Economic Development	Social Assistance	Community Property	Business Operations	Housing	Restricted Funds	Total
Revenue	\$ 276,042	811,510	189,537	563,383	3,526,332	184,597	157,789	231,114	-	1,208,785	6,950,069
Expenses:											
Salaries, benefits and honorarium	299,778	400,705	282,984	48,605	282,959	47,425	-	249,903	-	20,625	1,632,964
Materials, supplies and rentals	100,723	261,114	188,531	23,013	204,284	37,483	182,141	603,714	-	894	1,801,877
Contractual and professional	558,511	18,893	2,212	99,331	168,315	2,450	-	165,663	-	1,700	977,075
Tuition and allowances	-	-	-	338,170	-	-	-	-	-	-	338,170
Travel and training	92,576	93,713	3,225	30,793	15,137	15,375	-	38,257	-	10,376	297,452
Other	(171,219)	56,695	(176,923)	101,496	1,707,883	88,001	-	(254,426)	5,880	1,179	1,358,376
Amortization	22,143	2,322	213,074	8,479	30,667	-	-	101,593	-	-	378,278
Investment in tangible capital assets	(8,721)	(5,291)	(5,600)	-	(99,565)	-	(89,392)	-	-	-	(208,669)
	893,781	828,251	507,483	607,887	2,309,190	190,714	92,749	902,604	5,880	34,774	6,373,323
Excess (deficiency) of revenue over expenses	\$ (617,749)	(216,741)	(317,948)	(44,504)	1,217,142	(6,117)	65,040	(671,490)	(5,880)	1,174,981	576,746

# **WAHTA MOHAWKS**

Notes to Financial Statements  
Note 8 - Segmented Information (continued)

Year ended March 31, 2013

	Band Administration	Health Services	Community Infrastructure	Education	Economic Development	Social Assistance	Community Property	Business Operations	Housing	Restricted Funds	Total
Revenue	\$ 231,429	615,064	213,789	606,272	3,319,601	149,455	149,296	182,743	54,327	1,267,025	6,789,001
Expenses:											
Salaries, benefits and honorarium	264,600	387,034	174,703	55,257	228,474	44,818	-	188,970	-	11,418	1,356,274
Materials, supplies and rentals	145,206	420,728	120,845	100,629	405,048	41,341	131,723	526,009	13,850	708,356	2,614,533
Contractual and professional	495,625	9,811	2,141	538	4,057	2,474	-	46,481	-	25,555	586,782
Tuition and allowances	-	-	-	233,071	-	-	-	-	-	-	233,071
Travel and training	72,356	23,925	-	46,101	13,928	10,221	-	1,546	-	-	168,077
Other	(194,725)	47,388	(56,900)	125,861	57,394	68,391	-	(221,063)	11,740	2,412	(159,512)
Amortization	16,206	2,218	204,976	8,334	11,469	-	-	101,116	13,986	-	358,305
Investment in tangible capital assets	(94,701)	(17,384)	-	(4,339)	-	-	(78,828)	-	-	(706,504)	(901,756)
	704,657	873,728	445,565	566,462	720,370	167,245	52,895	644,039	38,576	42,337	4,255,774
Excess (deficiency) of revenue over expenses	\$ (473,138)	(258,664)	(231,776)	40,820	2,599,231	(17,790)	96,401	(461,296)	14,751	1,224,688	2,533,227