

Big Grassy River First Nation
Financial Statements
For the year ended March 31, 2017

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For the year ended March 31, 2017

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Management's Responsibility for Financial Reporting

The accompanying consolidated financial statements of Big Grassy River First Nation are the responsibility of management and have been approved by the Chief and Council of the Band.

The consolidated financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards prescribed for governments as recommended by the Public Sector Accounting Board. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Band Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.


The external auditors, BDO Canada LLP, conduct an audit, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have access to financial management of Big Grassy River First Nation and meet when required.



Chief



First Nation Administrator



Councilor



Councilor



Councilor



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301 First Avenue S, Suite 300
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Independent Auditor's Report

**To the Chief and Council of
Big Grassy River First Nation**

We have audited the accompanying financial statements of Big Grassy River First Nation, which comprise the statement of financial position as at March 31, 2017, and the statement of operations, statement of changes in net debt and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Big Grassy River First Nation as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.





Chartered Professional Accountants, Licensed Public Accountants

Kenora, Ontario
October 6, 2017

Big Grassy River First Nation Statement of Financial Position

March 31	2017	2016
Financial Assets		
Cash	\$ 461,634	\$ 912,393
Accounts receivable (Note 1)	552,643	295,393
Investments (Note 11)	1,069,580	1,144,296
Trust funds held by Federal Government (Note 9)	120,010	117,826
Total Financial Assets	2,203,867	2,469,908
Liabilities		
Bank overdraft	618,788	366,682
Accounts payable and accrued liabilities (Note 4)	1,153,650	1,475,168
Deferred revenue	14,485	-
Long term debt (Note 5)	5,054,902	5,008,325
Total Liabilities	6,841,825	6,850,175
Net Debt	(4,637,958)	(4,380,267)
Non-Financial Assets		
Prepaid expenses	3,080	-
Capital assets (Note 2)	14,425,650	14,601,653
	14,428,730	14,601,653
Accumulated surplus (Note 8)	\$ 9,790,772	\$ 10,221,386

Approved on behalf of the First Nation:

	Chief
	Councilor
	Councilor
	Councilor
_____	Councilor

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Big Grassy River First Nation Statement of Operations

For the year ended March 31	Budget (Note 7)	2017	2016
Revenue			
Indigenous and Northern Affairs Canada	\$ 3,108,465	\$ 3,291,256	\$ 2,886,216
Ministry of Community and Social Services	21,725	810,474	779,264
Health Canada	435,147	523,556	476,227
Weechi-It-Te-Win Family Services	531,592	515,450	512,037
Ontario First Nations Limited Partnership	574,350	667,564	592,954
Canada Mortgage and Housing Corporation	348,000	588,526	251,641
Rentals	-	1,710	-
Ministry of Health	-	33,340	51,852
Shooniyaa Wa Biitong	-	86,505	51,464
Other	366,685	1,206,798	1,489,539
Windy Point Settlement Funds	-	-	2,000,000
	<u>5,385,964</u>	<u>7,725,179</u>	<u>9,091,194</u>
Revenue deferred to prior year	-	(14,485)	-
	<u>5,385,964</u>	<u>7,710,694</u>	<u>9,091,194</u>
Expenses			
Band Support	637,330	2,399,771	2,482,577
Commercial and other	188,382	611,850	1,467,153
Education	1,605,339	2,356,173	2,280,513
Health and Social Services	1,181,012	2,105,979	1,919,026
Housing	373,800	667,535	714,199
	<u>3,985,863</u>	<u>8,141,308</u>	<u>8,863,468</u>
Annual surplus (deficit) for the year	<u>\$ 1,400,101</u>	(430,614)	227,726
Accumulated surplus, beginning of year		<u>10,221,386</u>	9,993,660
Accumulated surplus, end of year (Note 9)		<u>\$ 9,790,772</u>	<u>\$ 10,221,386</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Big Grassy River First Nation Statement of Changes in Net Debt

For the year ended March 31	2017	2016
<hr/>		
Annual surplus (deficit) for the year	\$ (430,614)	\$ 227,726
Acquisition of capital assets	(529,695)	(47,485)
Amortization of capital assets	705,833	691,280
Net change in prepaid expenses	(3,215)	-
	<hr/>	<hr/>
	(257,691)	871,521
Net debt, beginning of year	(4,380,267)	(5,251,788)
	<hr/>	<hr/>
Net debt, end of year	\$ (4,637,958)	\$ (4,380,267)
<hr/>		

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Big Grassy River First Nation Statement of Cash Flows

For the year ended March 31	2017	2016
Operating transactions		
Annual surplus	\$ (430,614)	\$ 227,726
Adjustments for		
Amortization	<u>705,833</u>	<u>691,374</u>
	275,219	919,100
 Changes in non-cash working capital balances		
Short-term investments	(2,184)	(2,448)
Accounts receivable	(257,250)	141,514
Prepaid expenditures	(3,215)	-
Accounts payable	(321,518)	143,010
Deferred revenue	14,485	-
Share contribution - New Gold Inc.	<u>74,716</u>	<u>(91,666)</u>
	<u>(219,747)</u>	<u>1,109,510</u>
 Capital transactions		
Net change in long term debt	46,577	(12,423)
Purchase of capital assets	<u>(529,695)</u>	<u>(47,579)</u>
	<u>(483,118)</u>	<u>(60,002)</u>
 Increase (decrease) in cash	(702,865)	1,049,508
Cash (deficiency), beginning of year	<u>545,711</u>	<u>(503,797)</u>
Cash (deficiency), end of year	<u>\$ (157,154)</u>	<u>\$ 545,711</u>
 Represented by		
Cash	\$ 461,634	\$ 912,393
Bank overdraft	<u>(618,788)</u>	<u>(366,682)</u>
	<u>\$ (157,154)</u>	<u>\$ 545,711</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Big Grassy River First Nation

Summary of Significant Accounting Policies

March 31, 2017

Basis of Accounting These financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

These financial statements include all organizations, operations and activities that are:

- 1) accountable for the administration of the financial affairs and resources directly to the First Nation, and
- 2) are owned or controlled by the First Nation.

This includes all aspects of Band operations including the provision of social, educational, administration, operational and commercial services.

Capital Assets

First Nation Operations

Capital assets are recorded at acquisition cost.

Amortization is recorded over the useful life of the capital assets once the asset is available for productive use. Amortization is provided as follows:

<u>Asset</u>	<u>Method</u>	<u>Rate</u>
School	Straight line	- 40 years
Housing	Straight line	- 40 years
Water project	Straight line	- 40 years
Medical building	Straight Line	- 40 years
Roundhouse	Straight Line	- 40 years
Fire hall	Straight Line	- 40 years
Other buildings	Straight Line	-40 years
Roads	Straight Line	- 40 years
Computer equipment	Declining balance basis	- 30%
Furniture and equipment	Declining balance basis	- 20%
Vehicles	Declining balance basis	- 30%

In the year of acquisition, one-half of the applicable rate is used.

Program Surpluses Programs funded by government agencies may be subject to recovery by the contributing agencies in accordance with funding arrangements.

Revenue Recognition Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding which relates to a subsequent fiscal period is reflected as deferred revenue.

Park revenue is recognized once the service delivery activities have been satisfied, typically as guests arrive.

Government transfers are recognized as revenues when the transfer is authorized and eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Big Grassy River First Nation Summary of Significant Accounting Policies

March 31, 2017

Use of Estimates	The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have impact on future periods.
Pension Plan	The First Nation maintains a defined contribution pension plan for its personnel. Expenses for this plan are equal to the First Nations required contribution for the year.
Investments	Portfolio investments are recorded at cost.
Trust Funds	Trust funds administered by but not controlled by the First Nation are excluded from the financial statements of the First Nation.

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

1. Accounts Receivable

	2017	2016
Band member advances	\$ 330,491	\$ 330,344
Accounts receivable - General	552,138	292,199
Accounts receivable - Onegaming	352,931	333,398
	<u>1,235,560</u>	<u>955,941</u>
Allowance for doubtful accounts	682,917	660,548
	<u>\$ 552,643</u>	<u>\$ 295,393</u>

March 31, 2017

	Cost			Accumulated Amortization			Disposals and Write-downs	2017	2016
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Amortization			
School Housing	\$ 5,169,214	\$ -	\$ -	\$ 5,169,214	\$ 1,938,453	\$ 129,230	\$ -	\$ 3,101,531	\$ 3,230,761
Water project	13,178,256	380,404	-	13,558,660	5,084,879	338,966	-	8,134,815	7,575,333
Medical building	4,297,309	-	-	4,297,309	2,148,656	107,433	-	2,041,220	2,148,653
Roundhouse	728,292	-	-	728,292	327,729	18,207	-	382,356	400,563
Fire Hall	227,626	-	-	227,626	62,600	5,691	-	159,335	165,026
Other buildings	324,844	-	-	324,844	47,974	8,121	-	268,749	276,870
Roads	742,210	-	-	742,210	691,702	24,965	-	25,543	568,552
Computer Equipment	401,936	-	-	401,936	401,936	-	-	-	-
Furniture and equipment	111,612	-	-	111,612	96,299	4,594	-	10,719	15,313
Vehicles	365,812	-	-	365,812	272,243	18,601	-	74,968	93,569
	725,018	149,291	-	874,309	597,870	50,025	-	226,414	127,013
	\$26,272,129	\$ 529,695	\$ -	\$26,801,824	\$ 11,670,341	\$ 705,833	\$ -	\$ 14,425,650	\$ 14,601,653

Big Grassy River First Nation

Notes to Financial Statements

March 31, 2017

3. Bank Indebtedness

The First Nation has an approved operating line of credit with the CIBC in the amount of \$200,000, with interest at prime rate plus 1.25%. Operating loans and the entire loan account of Big Grassy River First Nation with the CIBC is secured by a security agreement covering all assets, an Acknowledged Irrevocable Direction covering all Indigenous and Northern Affairs Canada funding and a Band Council Resolution authorizing Chief and Council to borrow by way of overdraft. There was no unused credit capacity at the year end.

4. Accounts Payable and Accrued Liabilities

	2017	2016
Accounts payable - General	\$ 778,012	\$ 1,111,608
Infrastructure payable	375,638	265,560
Accrued legal settlement obligation	-	98,000
	<u>\$ 1,153,650</u>	<u>\$ 1,475,168</u>

5. Long Term Debt

	2017	2016
CMHC loan - Phase IV Project with interest at 2.08%, requiring monthly payments of \$4,809 principal and interest, secured by an assignment of fire insurance and a ministerial guarantee, renewal date 2019	\$ 316,817	\$ 367,415
CMHC loan - interest at 1.65%, requiring monthly payments of \$2,250, secured by an assignment of fire insurance and a ministerial guarantee, renewal date June 2017	360,396	381,293
CIBC loan - interest at prime rate plus 1.5%, requiring monthly payments of \$1,310 plus interest, secured by automotive equipment, maturing September 2023	102,140	-
CIBC loan - interest at prime rate plus 1.5%, repayable monthly at \$417, secured by specific automotive equipment, maturing June 2019	11,665	-
CMHC loan - interest at 2.35%, requiring monthly payments of \$3,405 commencing August 2008, secured by an assignment of fire insurance and a ministerial guarantee, renewal date September 2019	<u>554,360</u>	<u>581,945</u>
Carried forward	\$ 1,345,378	\$ 1,330,653

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

5. Long Term Debt - continued

Brought forward	\$ 1,345,378	\$ 1,330,653
CIBC loan - interest at prime plus 1.5%, monthly payments of \$347 plus interest, secured by specific automotive equipment, maturing June 2019	9,377	-
CIBC Loan, repayable \$470 per month plus interest at prime plus 1.5%, secured by automotive equipment	12,174	17,814
CMHC loan - interest rate at 2.87%, repayable \$3,865 monthly, secured by a general security agreement, renewal date December 2019	636,065	666,336
CMHC loan - interest rate at 2.78%, repayable \$3,686 monthly, renewal August 2020	627,943	659,202
INAC Flood Claim, repayable in full from proceeds on flood claim, repayable on the earlier of March 31, 2020 or the date on which the claim is settled	1,375,393	1,233,435
CMHC Loan, 7 unit housing, repayable \$4,725 monthly including interest at 2.65%	843,329	882,316
INAC Flood Claim, repayable in full from proceeds on flood claim, repayable on the earlier of March 31, 2020 or the date on which the claim is settled	178,622	178,622
CIBC School Bus Loan, repayable \$1,110 monthly plus interest at 4.5%, secured by school bus	26,621	39,947
	<u>\$ 5,054,902</u>	<u>\$ 5,008,325</u>

The estimated principal repayments on the above long term debt required over the next five years and thereafter are as follows:

2018	\$ 1,799,471
2019	248,783
2020	227,703
2021	227,584
2022	231,129
Thereafter	2,320,232
	<u>\$ 5,054,902</u>

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

6. Defined Contribution Pension Plan

The expense for the First Nations pension plan for the year was \$72,400 (2016 - \$64,705). The plan is funded by the First Nations employees at the rate of 5.3% of the employees' salary.

7. Budget

The budgets approved by Chief and Council were not prepared on a consolidated basis and do not include all of the activities of the First Nation. As a result, budget figures are only presented on a non-consolidated basis for programs where available.

8. Accumulated Surplus

The First Nation segregates its accumulated surplus into the following categories:

	2017	2016
Current funds	\$ (2,550,703)	\$ (2,234,053)
Investment in capital assets	10,924,628	11,005,385
Investment in share capital	1,069,580	1,144,296
Investment in INAC trust funds	120,010	117,826
Replacement reserve	227,257	187,932
	\$ 9,790,772	\$ 10,221,386

Under the terms of the agreements with Canadian Mortgage and Housing Corporation, the replacement reserve account is to be credited in amounts established by CMHC. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by Canada Deposit Insurance Corporation or as may otherwise be approved by Canada Deposit Insurance Corporation from time to time. The funds in the account may only be used as approved by Canadian Mortgage and Housing Corporation. Withdrawals are credited to interest first and then principal.

At year end, the funds in the reserve were required to be \$227,257.

For the year ended March 31						2017	2016
	6 Unit Housing	7 Unit Housing	10 Unit Housing	6 Plex Housing	9 Unit Housing	Total	Total
Balance , beginning of year	\$40,080	\$ 50,307	\$ 55,864	\$ 38,213	\$ 3,468	\$187,932	\$176,480
Allocation for the year	7,200	12,075	8,500	8,400	3,150	39,325	39,325
Expenditures	-	-	-	-	-	-	(27,873)
Balance , end of year	\$47,280	\$ 62,382	\$ 64,364	\$ 46,613	\$ 6,618	\$227,257	\$187,932

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

9. Indigenous and Northern Affairs Canada Trusts

The trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. These funds are restricted for their use, of which the Band is generally permitted to use for a purpose that will promote the general progress and welfare of the Band and Band members. The management of these funds is primarily governed by the sections of the Indian Act.

	2017	2016
Balance, beginning of year	\$ 117,826	\$ 115,378
Interest	2,184	2,448
Balance, end of year	<u>\$ 120,010</u>	<u>\$ 117,826</u>

10. Government Transfers

	Operating	Capital	2017 Total	Operating	Capital	2016 Total
Federal						
INAC	\$ 3,291,256	\$ -	\$ 3,291,256	\$ 2,886,216	\$ -	\$ 2,886,216
Health Canada	523,556	-	523,556	476,227	-	476,227
CMHC	240,526	348,000	588,526	251,641	-	251,641
Sub-total	4,055,338	348,000	4,403,338	3,614,084	-	3,614,084
Provincial	805,525	-	805,525	831,116	-	831,116
Total	<u>\$ 4,860,863</u>	<u>\$ 348,000</u>	<u>\$ 5,208,863</u>	<u>\$ 4,445,200</u>	<u>\$ -</u>	<u>\$ 4,445,200</u>

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

11. Investments

Investments consist of the following:

	2017	2016
181,488 Common shares of New Gold	\$ 1,052,630	\$ 1,052,630
1,000 common shares of Mishkosiminiziibiing Development Corporation	1,000	1,000
Net advances to (from) Mishkosiminiziibiing Development Corporation	15,950	90,666
	\$ 1,069,580	\$ 1,144,296

i) Participation Agreement and Investment in New Gold Inc.

The First Nation entered into an agreement with New Gold Inc. in respect to the mining project being undertaken on the First Nation's territory. Under the terms of this agreement, the First Nation is to receive the following:

- Annual fixed payments of \$78,000 to offset the costs of the First Nation employing an environmental monitor plus a further annual fixed payment of \$210,000.
- Royalty payments of .5% of the gross revenue generated by New Gold Inc. (minimum of \$52,500 per quarter).
- Funding for Education of \$15,000 annually

In addition, as further compensation for entering into the agreement, the First Nation received 181,488 common shares of New Gold Inc. At the time of issuance, these shares had a market value of \$1,052,630. These shares were recorded as an investment at their fair market value at the time of their receipt with an offset to revenue. At March 31, 2017, these shares had a market value of \$720,507. First Nation management considers this decline in value to be temporary.

ii) Investment in Mishkosiminiziibiing Development Corporation

The Mishkosiminiziibiing Development Corporation is a 100% owned corporation. A loss for the period ended March 31, 2017 is reflected in revenue for the year in the amount of \$70,825 and reflected in the net advance figure referred to above.

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

12. Trust Assets

Big Grassy River First Nation administers trust funds received from land claim settlement. These funds are not controlled by the First Nation and are not included in the financial statements.

	2017	2016
Ah-Shoo-Gun Trust		
Cash	\$ 90,450	\$ 86,170
Common stocks	1,297,551	1,006,067
Fixed income securities	538,790	845,213
	<u>\$ 1,926,791</u>	<u>\$ 1,937,450</u>
Kiitakiinaan Trust		
Cash	\$ 101,084	\$ 152,382
Short term investments	-	-
Long term investments	2,497,791	2,515,925
	<u>\$ 2,598,875</u>	<u>\$ 2,668,307</u>

Long term investments of the trusts are recorded at the lower of cost or market and represent holdings of Canadian and Provincial bonds and corporate bonds. Interest rates range from 2.00% to 4.85%.

Changes in trust funds were as follows:

Equity in Ah-Shoo-Gun Trust

Balance, beginning of year	\$ 1,937,450	\$ 1,954,459
Increase (decrease) in market value of investments	30,557	10,702
Interest and investment income earned	22,176	27,748
Trustee fees	(17,861)	(17,842)
Transfer to band	-	(24,217)
Honorariums and other expenses	(45,531)	(13,400)
Balance, end of year	<u>\$ 1,926,791</u>	<u>\$ 1,937,450</u>

Equity in Kiitakiinaan Trust

Balance, beginning of year	\$ 2,668,307	\$ 2,805,512
Increase in Trust Funds		
Increase (decrease) in market value of investments	(9,408)	(48,033)
Interest and investment income earned	62,927	66,759
Trustee fees	(20,548)	(19,683)
Transfer to band	(79,428)	(115,214)
Honorariums and other expenses	(22,975)	(21,034)
Balance, end of year	<u>\$ 2,598,875</u>	<u>\$ 2,668,307</u>

Big Grassy River First Nation Notes to Financial Statements

March 31, 2017

13. Segmented Financial Information

The First Nation provides a variety of services including band administration, health, education, and commercial and other.

Band Administration

Administration is comprised of the Administration and Finance department. This department performs a management and administrative role by holding Council Meetings to administer the delivery of programs and services and to help develop a strategy for the future.

Health and Social

The First Nation operates a variety of health and social programs to provide health awareness and prevention and assistance programs for community members.

Education

Education and educational programs are responsible for the operation of the school and providing the resources necessary to enhance the educational development of community members.

Housing

Housing programs provide and maintain shelter to community members by building and renovating housing.

Commercial and Other

The First Nation operates a variety of commercial and other activities including the Assabaska Park, Fisheries, and Pow Wow.

Big Grassy River First Nation Segmented Disclosure

For the year ended March 31

	Band Support	Commercial and Other	Education	Health and Social Services	Housing	2017
Revenue						
Government transfers	\$ 1,354,759	\$ 24,000	\$ 2,107,214	\$ 1,430,614	\$ 202,437	\$ 5,119,024
Commercial activity	(70,825)	109,458	-	-	-	38,633
Other income	1,250,583	413,283	105,128	742,534	41,509	2,553,037
	2,534,517	546,741	2,212,342	2,173,148	243,946	7,710,694
Expenses						
Amortization	207,723	-	153,373	28,232	316,505	705,833
Other expenses	517,844	1,509	16,469	70,832	96,553	703,207
Office, equipment, supplies and program expenses	344,725	111,814	1,023,774	105,317	38,606	1,624,236
Professional	215,415	-	121,128	42,086	29,376	408,005
Travel, training and meetings	167,038	97,488	57,300	753,885	709	1,076,420
Utilities, fuel and maintenance	165,200	28,268	152,522	217,773	117,481	681,244
Wages, benefits and honoraria	781,826	372,771	831,607	887,854	68,305	2,942,363
	2,399,771	611,850	2,356,173	2,105,979	667,535	8,141,308
Excess of revenue (expense) for the year	\$ 134,746	\$ (65,109)	\$ (143,831)	\$ 67,169	\$ (423,589)	\$ (430,614)

Big Grassy River First Nation Segmented Disclosure

For the year ended March 31

	Band Support	Commercial and Other	Education	Health and Social Services	Housing	2016
Revenue						
Government transfers	\$ 1,011,132	\$ -	\$ 1,816,109	\$ 1,356,988	\$ 213,552	\$ 4,397,781
Sales	151,898	66,861	-	-	-	218,759
Other	1,205,486	2,362,713	244,531	611,731	50,193	4,474,654
	2,368,516	2,429,574	2,060,640	1,968,719	263,745	9,091,194
Expenses						
Amortization	207,351	-	138,013	29,505	316,505	691,374
Other expenses	628,329	17,607	22,480	60,080	108,422	836,918
Office, equipment, supplies and program expenses	336,191	276,688	961,534	141,078	18,782	1,734,273
Professional	205,371	-	73,494	15,656	25,698	320,219
Travel, training and meetings	137,801	27,355	56,639	729,206	646	951,647
Utilities, fuel and maintenance	141,161	21,541	159,873	183,586	178,720	684,881
Wages, benefits and honoraria	826,373	1,123,962	868,480	759,915	65,426	3,644,156
	2,482,577	1,467,153	2,280,513	1,919,026	714,199	8,863,468
Revenue over expenses (expenses over revenue) for the year	\$ (114,061)	\$ 962,421	\$ (219,873)	\$ 49,693	\$ (450,454)	\$ 227,726