Grant Thornton

Independent Auditors' report

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To the Chief and Band Council of

Abegweit First Nation

We have audited the accompanying consolidated financial statements of Abegweit First Nation, which comprise the consolidated statement of financial position as at March 31, 2016, the consolidated statement of operations, consolidated cash flows, and consolidated changes in net debt for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements
Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Band's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Abegweit First Nation as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board.

Grant Thornton LLP

Charlottetown, Prince Edward Island

July 25, 2016

Chartered Professional Accountants

Abegweit First Nation
Consolidated statement of operations

March 31	Budget	2016	2015 (Restated - See Note 2)
Revenue			
Indigenous & Northern Affairs Canada (INAC)	$ 2,193,098	$ 2,543,376	$ 2,759,485
Canada Mortgage & Housing Corporation	90,000	79,611	86,675
Department of Fisheries & Oceans Canada	282,556	287,820	278,486
Employment Development Agency	-	24,985	12,235
Fuel & tobacco rebates	578,000	889,115	916,951
Government of PEI	262,500	251,934	245,374
Health Canada	792,258	802,729	709,834
Heritage Canada	-	13,500	11,200
Mi'kmaq Confederacy of PEI	100,000	432,374	365,093
Miscellaneous	143,792	183,014	152,917
Revenue from sale of products or services	6,674,700	6,911,930	6,159,612
	11,116,904	12,420,388	11,697,862
Expenditures			
Administration	1,140,571	1,553,128	1,520,542
Capital, Operating & Maintenance	1,073,281	1,079,571	1,059,425
Economic Development	100,000	200,064	49,184
Education	974,692	925,744	944,039
Epekwitk Gas Bar	4,988,000	5,013,369	5,053,966
Fisheries	1,308,046	1,644,191	1,291,827
Fisheries -- AFS	110,000	108,613	125,372
Hatchery	112,800	121,867	182,287
Health Services	949,760	994,567	921,327
Redstone Auto & Marine	274,900	416,066	339,403
Social Services	387,300	360,968	350,580
	11,419,350	12,418,148	11,837,952
Net revenue (expenditures) (Note 2)	(302,446)	2,240	(140,090)
Accumulated surplus, beginning of year			
As previously reported	5,555,899	5,555,899	5,592,786
Adjustment of prior periods (Note 2)	-	(103,203)	-
As restated	5,555,899	5,452,696	5,592,786
Net revenue (expenditures)	(302,446)	2,240	(140,090)
Accumulated surplus, end of year	$ 5,253,453	$ 5,454,936	$ 5,452,696

See accompanying notes and schedules to the consolidated financial statements.

Abegweit First Nation
Consolidated statement of financial position

March 31	2016	2015 (Restated - See Note 2)
Financial assets		
Accounts receivable (Note 4)	$ 460,931	$ 713,711
Inventory held for resale (Note 5)	138,186	121,212
Replacement reserve (Note 6)	89,816	71,667
Trust Funds INAC (Note 7)	13,205	13,068
	702,138	919,658
Financial liabilities		
Accounts payable and accrued liabilities	507,874	541,667
Bank indebtedness (Note 9)	403,004	671,358
Deferred revenue	314,915	103,203
Long-term debt (Note 10)	2,195,036	2,256,937
RRAP liability (Note 11)	45,155	52,971
	3,465,984	3,626,136
Net debt	(2,763,846)	(2,706,478)
Non financial assets		
Prepaids (Note 8)	32,258	37,550
Intangible assets	385,000	385,000
Tangible capital assets (Page 20)	7,801,524	7,736,624
	8,218,782	8,159,174
Net assets	$ 5,454,936	$ 5,452,696
Accumulated surplus	$ 5,326,150	$ 5,342,213
Replacement reserve (Note 6)	115,581	97,415
Trust Funds INAC (Note 7)	13,205	13,068
	$ 5,454,936	$ 5,452,696

On behalf of the Band Council

See accompanying notes and schedules to the consolidated financial statements.

Abegweit First Nation
Consolidated statement of cash flows

March 31

	2016	2015 (Restated - See Note 2)
Increase (decrease) in cash and cash equivalents		
Operating activities		
Net revenues (expenditures)	$ 2,240	$ (140,090)
(Increase) decrease in accounts receivable	252,780	(194,505)
Depreciation	875,781	869,499
(Increase) decrease in inventory	(16,974)	39,034
Decrease in prepaid expenses	5,293	2,193
(Increase) decrease in replacement reserve	(18,149)	1,252
Increase in trust funds INAC	(137)	(493)
(Decrease) increase in accounts payable and accrued liabilities	(33,793)	191,417
Decrease in Band employee benefits in trust	-	5,031
Decrease in deferred revenue	211,712	103,203
Decrease in RRAP liabilities	(7,816)	(13,477)
	1,270,937	863,064
Financing activities		
Proceeds from issuance of long term debt	122,120	40,000
Principal repayments of long term debt	(184,021)	(172,084)
(Increase) decrease in bank indebtedness	(268,354)	131,162
	(330,255)	(922)
Investing activities		
Increase in restricted cash	-	262,000
Purchase of tangible capital assets	(940,682)	(739,142)
Purchase of intangible assets	-	(385,000)
Proceeds from disposal of assets	-	-
	(940,682)	(862,142)
Net change in cash and cash equivalents	-	-
Cash and cash equivalents,		
Beginning of year	-	-
End of year	$ -	$ -

See accompanying notes and schedules to the consolidated financial statements.

Abegweit First Nation
Consolidated statement of changes in net debt

March 31	Budget	2016	2015 (Restated - See Note 2)
Net revenues (expenditures)	$ (302,446)	$ 2,240	$ (140,090)
Amortization	791,300	875,781	869,499
Acquisition of tangible capital assets		(940,682)	(1,124,142)
Proceeds from sale of tangible capital assets	-	-	-
	488,854	(62,661)	(394,733)
Replacement reserve	-	-	(20,000)
Use of prepaid expense, net of acquisitions	-	5,293	2,193
Change in net debt	488,854	(57,368)	(412,540)
Net debt beginning of year	(2,706,478)	(2,706,478)	(2,293,938)
Net debt, end of year	$ (2,217,624)	$ (2,763,846)	$ (2,706,478)

See accompanying notes and schedules to the consolidated financial statements.

1. Summary of significant accounting policies

Consolidation
These consolidated financial statements consolidate the assets, liabilities and results of operations of the Abegweit First Nation's reporting entity.

Reporting entity
The consolidated financial statements reflect the assets, liabilities, revenues, expenditures, cash flows and changes in net debt of the reporting entity. The reporting entity is comprised of all organizations and committees that are accountable to the Band for administration of their financial affairs and resources and which are owned by the Band. Interdepartmental and organizational transactions and balances are eliminated.

Basis of presentation
The consolidated financial statements of Abegweit First Nation are the representations of management prepared in accordance with generally accepted accounting principles for local governments as established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The focus of PSAB financial statements is on the consolidated financial position of the Band and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Band.

Revenue recognition
Government transfers and rebates are recognized as revenues in the period in which the events giving rise to the transfer and rebates occur, providing the amounts are authorized, any eligibility criteria have been met and reasonable estimates of the amounts can be made. Transfers associated with capital projects are restricted in their use and are recorded as deferred revenue until the qualifying capital project funds have been expended. All other revenues and unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor and are recognized as revenue when used for the specific purpose.

Revenue from sales of fish products are recognized when the price is fixed or determinable, collectability is reasonably assured and upon shipment to, and acceptance by, the buyer.

Cash and cash equivalents
Cash and cash equivalents include cash on hand, balances with banks and term deposits net of any bank overdraft. Bank borrowings are considered to be financing activities.

Inventories for resale
Inventories of supplies and goods available for resale are recorded at the lower of cost and net realizable value.

1. Summary of significant accounting policies (cont'd)

Intangible assets
Fishing licenses have indefinite lives, are not amortized and are tested for impairment annually or more frequently, if events or changes in circumstances indicate that the assets might be impaired. Fishing licenses are determined to have infinite lives as the annual renewal fee is nominal, the Company has both the ability and intent to renew or extend the life of the license and there has been a history of being able to obtain renewals from government. The impairment test compares the fair value of fishing licenses to their carrying values. When the fair value is less than the carrying value then an impairment loss would be recognized in the statement of earnings and retained earnings.

Tangible capital assets
Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development and betterment of the asset. The cost of the tangible capital asset is amortized using the declining balance method at the following rates:

Boats	15% declining balance
Buildings	4% declining balance
Computer hardware	30% declining balance
Computer software	100% declining balance
Equipment	20% declining balance
Fencing	8% declining balance
Furniture and equipment	20% declining balance
Headstart renovations	33.3% declining balance
Housing – CMHC Section 95	10% declining balance
Infrastructure	10% declining balance
Landscaping	8% declining balance
Office furniture	20% declining balance
Parking lot	8% declining balance
Sign	20% declining balance
Vehicles	30% declining balance

Non-financial assets
Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenditures, provides the consolidated change in net debt for the year.

2. Adjustment of prior periods

During the year ended March 31, 2016 the Band determined that government transfers had been recognized incorrectly in the consolidated financial statements for the year ended March 31, 2015. INAC funding related to a water capital project was fully recognized in revenue upon receipt of the funding in the year ended March 31, 2015. However, as not all funds were used for the purposes specified during the year, the unspent funds of $103,203 should have been recorded as a liability at March 31, 2015. Further, certain expenses relating to the water capital project totalling $263,961 had been incurred at March 31, 2015 but were not recorded in accounts payable at that date.

These amounts have been corrected retrospectively in these consolidated financial statements by restating balances at March 31, 2015. The impact on the consolidated financial statements is as follows

	2015 As previously reported	Prior period adjustment	2015 As restated
Statement of Operations			
Revenue			
Indigenous & Northern Affairs Canada	2,862,688	(103,203)	2,759,485
Statement of Financial Position			
Financial liabilities			
Accounts payable and accrued liabilities	277,706	263,961	541,667
Deferred revenue	-	103,203	103,203
Non financial assets			
Tangible capital assets	7,472,663	263,961	7,736,624

3. Band employee benefits

The Band matches employee's contributions to a Registered Retirement Savings Plan (RRSP). During the year there was $50,954 (2015 - $32,209) contributed to RRSP plans. This represented both the Band's and the employees' portion of the contribution and was included in expenses for the year.

4. Accounts receivable

	2016	2015
Indigenous & Northern Affairs Canada	$ 185,578	$ 462,155
Department of Fisheries and Oceans	47,934	15,088
Government of Prince Edward Island	30,000	98,525
Mi'kmaq Confederacy of PEI	45,808	12,295
Miscellaneous	73,123	83,130
Northlake Fisheries	43,840	-
Payroll advances	8,338	9,648
Province of PEI tax rebates	15,310	30,496
Ulooweg Development Corporation	11,000	2,374
	$ 460,931	$ 713,711

5. Inventory held for resale

Inventory held for resale included in the consolidated statement of financial position are comprised of the following amounts:

	2016	2015
Gas bar inventory	$ 121,697	$ 97,869
Redstone Auto and Marine inventory	16,489	23,343
	$ 138,186	$ 121,212

6. Replacement reserve

Under the terms of an agreement with Canada Mortgage and Housing Corporation, the replacement reserve is being credited annually based on $1,000 per unit, per year pro rated in the year of acquisition. The funds for this reserve are maintained in accounts that are secured by the Canadian Deposit Insurance Corporation and may be used as approved by Canada Mortgage and Housing Corporation.

7. Trust funds INAC

	March 31, 2015	Additions 2016	Withdrawals 2016	March 31, 2016
Trust funds	$ 13,068	$ 137	$ -	$ 13,205

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the *Indian Act*. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the *Indian Act*.

8. Prepaids

Prepaid expenses included in the consolidated statement of financial position are comprised of the following amounts:

	2016	2015
Admin prepaid	$ 2,693	$ -
Post-secondary education – living allowance	5,770	6,075
Social assistance	23,795	11,475
Special deposit	-	20,000
	$ 32,258	$ 37,550

9. Bank indebtedness

The Band has access to operating lines of credit with approved borrowing amounts of $750,000 from January 15 to April 2 and a borrowing limit of $500,000 for the remainder of the year. The credit facility bears interest at a rate of prime plus 1.15%. As of March 31, 2016, $370,000 of the line of credit was unused.

10. Long-term debt

	2016	2015
1.83% demand loan maturing in 2019, repayable in equal monthly instalments of principal and interest of $497.	$ 94,891	$ 99,094
3.19% demand loan maturing in 2019, repayable in equal monthly instalments of principal and interest of $584.	96,480	100,338
1.49% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $533.	114,777	119,443
1.92% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $561.	116,876	121,331
1.92% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $561.	116,872	121,327
1.67% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $557.	118,588	123,263
2.75% demand loan maturing in 2016, repayable in equal monthly instalments of principal and interest of $630.	117,350	121,646
2.75% demand loan maturing in 2016, repayable in equal monthly instalments of principal and interest of $630.	117,350	121,648
2.84% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $1,702.	266,672	279,302

10. Long term debt (cont'd)	**2016**	**2015**
3.22% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $585.	88,445	92,541
3.22% demand loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $585.	88,445	92,541
2.83% demand loan maturing in 2018, repayable in equal monthly instalments of principal and interest of $540.	87,762	91,696
Prime plus 1.45% term loan maturing in 2017 to be repaid in equal monthly instalments of principal and interest of $1,235.	6,075	20,895
4.51% term loan maturing in 2017, repayable in equal monthly instalments of principal and interest of $4,000.	29,305	74,869
Prime plus 1.15% demand loan maturing in 2020, to be repaid as follows: $35,000 per year, payable on June 1 of each year, from June 1, 2014 to and including June 1, 2019 and $25,000 on or before June 1, 2020.	165,000	200,000
1.62% term loan maturing in 2018, repayable in equal monthly instalments of principal and interest of $579.	128,674	133,504
1.98% term loan maturing in 2019, repayable in equal monthly instalments of principal and interest of $603.	134,759	139,298
2.18% term loan maturing in 2019, repayable in equal monthly instalments of principal and interest of $617.	133,472	137,935
4.34% term loan maturing in October 2018, repayable in equal monthly instalments of principal and interest of $661.	19,344	26,266
4.81% term loan maturing in 2020, repayable in equal annualy instalments of principal and interest of $9,110.	32,455	40,000
1.17% demand loan maturing in 2021, repayable in equal monthly instalments of principal and interest of $546.	121,444	-
Repaid during the year	-	-
	$2,195,036	$2,256,937

10. Long-term debt (cont'd)

Based on these terms the principal repayments in the next four years are due as follows:

2017	$	161,996
2018	$	129,105
2019	$	128,347
2020	$	126,083

Demand loans are secured by a general security agreement constituting a first ranking security interest in all property and irrevocable Band Council resolution authorizing borrowings.

11. RRAP liability

Canada Mortgage and Housing Corporation ("CMHC") has granted forgivable loans to Abegweit First Nation through the Residential Rehabilitation Assistance Program to finance modifications for the accessibility of disabled members. The loans are only forgivable if the First Nation fulfils a list of conditions proposed by CMHC and must be repaid if these conditions are not met. The loans are forgivable over periods of three to five years and give rise to a liability until the funds are fully forgiven. The liability for the remaining balance of the loans to be forgiven as of March 31, 2016, totals $45,155 (2015 - $52,971).

12. CMHC funding

Abegweit First Nation is an eligible recipient under the Section 95 housing program operated by Canada Mortgage and Housing Corporation.

13. Commitments

The Abegweit First Nation has provided a letter of guarantee to Ultramar Ltd. and has a franchise agreement with Merrik Franchising (Maritimes) Limited relating to the gas bar operation.

14. Economic dependence

The Abegweit First Nation receives a major portion of its revenues pursuant to a funding arrangement with Indigenous & Northern Affairs Canada. As this is the major source of revenues, the organization's ability to continue viable operations is dependent upon maintaining this funding source.

15. Prior year's figures

Certain prior year's figures have been reclassified to conform with current year financial statement presentation.

16. Government transfers

	2016			2015		
	Operating	Capital	Total	Operating	Capital	Total
Federal Government Transfers:						
Indigenous and Nothern Affairs Canada	$2,344,599	$198,777	$2,543,376	$2,292,583	$ 466,902	$2,759,485
Canada Mortgage & Housing Corporation	79,611	-	79,611	86,675	-	86,675
Department of Fisheries & Oceans	156,053	131,767	287,820	110,000	168,486	278,486
Health Canada	779,487	23,242	802,729	709,834	800	710,634
Heritage Canada	13,500		13,500	11,200		11,200
Total	3,373,250	353,786	3,727,036	3,210,292	636,188	3,846,480
Provincial Government Transfers	151,934	100,000	251,934	256,574	-	256,574
	$3,525,184	$453,786	$3,978,970	$3,466,866	$ 636,188	$4,103,054

17. Budgeted figures

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by the Band Council.

Abegweit First Nation
Notes to the consolidated financial statements
March 31, 2016

18. Funding reconciliation

Programs	Funding received	Unexpended federal funding beginning of year	Adjustments / Transfers	Total federal funding available	Federal funding expended	Unexpended funding at year end
INAC:						
Fixed Contribution - Instructional Services Formula	$ 28,323	$ -	$ -	$ 28,323	$ 28,323	$ -
Fixed Contribution - First Nations Water and Wastewater Action Plan O&M	48,000			48,000	48,000	-
Contribution - Vulnerability/Risk Assessment and Planning	120,000			120,000	120,000	-
Contribution - Enhanced Teachers Salaries	469			469	469	-
Contribution - School Effectiveness	19,688			19,688	19,688	-
Contribution - First Nations & Inuit - Summer work Experience Program	19,000			19,000	19,000	-
Contribution - Response Project	43,281			43,281	43,281	-
Contribution - Recovery Project	15,990			15,990	15,990	-
AFA - Indian Government Support - Band	343,853			343,853	343,853	-
AFA - LTS Core Funding - Registration and membership	3,843			3,843	3,843	-
AFA - Elementary/Secondary	791,051			791,051	791,051	-
AFA - Post Secondary education	125,854			125,854	125,854	-
AFA - Income Assistance	413,284			413,284	413,284	-
AFA - Assisted living - block funding	33,730			33,730	33,730	-
AFA - LEDSP Ec Dev Allocations	44,779			44,779	44,779	-
AFA - Other - Capital	150,449			150,449	150,449	-
AFA - Other - Facilities O&M	118,255			118,255	118,255	-
Flexible Contribution - CORP EcDev Opportunities	24,750			24,750	24,750	-
Flexible Contribution - A&C Water	173,188	103,203		276,391	118,803	157,588
Flexible Contribution - First Nations Water and Wastewater	215,831			215,831	79,974	135,857
Subtotal INAC	2,733,618	103,203	-	2,836,821	2,543,376	293,445
Health Canada						
Flexible - Health Child Development	76,158			76,158	76,158	-
Flexible - Mental Wellness	167,595			167,595	167,595	-
Flexible - Healthy Living	161,218			161,218	161,218	-
Flexible - Communicable Desease control and Management	2,500			2,500	2,500	-
Flexible - Environmental Health	15,570			15,570	15,570	-
Flexible - Health Planning and quality Management	103,031			103,031	103,031	-
Flexible - Health Facilities (O&M)	43,560			43,560	43,560	
Fixed - Healthy Child Development	4,024			4,024	4,024	-
Fixed - Mental Wellness	5,681			5,681	5,681	-
Fixed - Primary Care (HCC)	55,083			55,083	55,083	-
Fixed - Health Benefits	89,346			89,346	89,346	-
Fixed - Health Planning and quality management	37,521			37,521	37,521	-
Fixed - Health facilities	18,242			18,242	18,242	-
Fixed - System Integration	5,000			5,000	5,000	-
Fixed - E-Health system Transformation	18,200			18,200	18,200	-
Subtotal Health Canada	802,729	-	-	802,729	802,729	-
Department of Fisheries and Oceans (DFO)						
AICFI Component 2.3	31,000			31,000	31,000	-
AICFI Component 2.4	7,350			7,350	7,350	-
AICFI Component 4.0	93,417			93,417	93,417	-
Fish - AFS	110,000			110,000	110,000	-
Fish - Species at Risk	46,053			46,053	46,053	-
Subtotal DFO	287,820	-	-	287,820	287,820	-
Headstart EYC	81,934			81,934	81,934	-
Employment Development Agency	22,129			22,129	22,129	-
	104,063	-	-	104,063	104,063	-
Total funding	$3,928,230	$ 103,203	$ -	$ 4,031,433	$3,737,988	$ 293,445

As at March 31, 2016, $185,578 was due from INAC and included in accounts receivable. As at March 31, 2016, no balance was due with Health Canada.

19. Segmented reporting

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in Note 1. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Band services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows:

Admin
This segment includes departments that are responsible for the overall financial and local government administration. The tasks include, but are not limited to, daily accounting functions, preparation and coordination of the annual audited financial statements, coordination of the development of the annual budget, human resource functions for the entire municipal unit, economic development initiatives and maintenance of bylaws and policies. This would also include administrative and policy support for the Chief and all members of the Council.

Capital/Housing
This segment is responsible for providing housing and capital infrastructure for the Band's residents. This includes the operation water and sewer utilities.

Social Services
This segment is responsible for providing social assistance to band members in need. This includes the basic needs and social needs programs.

Education Services
This segment is responsible for providing education funding. This includes tuition agreements, student's costs, and supplies as required.

Health Services
Services provided by the Heath department are included in this segment. The following tasks are delivered by this department: Aboriginal diabetes initiatives, adult car, brighter futures program, the early learning centre, health planning and various other programs depending on the funding obtained.

Epikwitk Gas Bar
The Band operates a gas station on the reserve. The revenues and expenses associated with the operations of the gas station are included in this segment.

Fisheries/Fisheries AFS
This segment is responsible for the commercial fishing of lobster, snow crab, etc. and other related fishing projects such as the hatchery.

Redstone Auto & Marine
The Band operates an auto and marine mechanic shop on the reserve. The revenues and expenses associated with the operations of the mechanic shop are included in this segment.

Economic Development
The Band is involved in activities to promote economic development that benefits its community and members.